

# LITTLE ACORNS @ OUR LADY & ST. OSWALD'S PRE-SCHOOL

England & Wales · Charity number 1130949

## Details

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**Other names** LITTLE ACORNS OUR LADY & ST. OSWALD'S PRE-SCHOOL

**Status** Registered

**Legal form** Other

**Registered** 2009-08-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Upper Brook Street  
Oswestry  
Shropshire  
SY11 2TG

**Phone** 07966045938

**Email** [admin@littleacornspsch.co.uk](mailto:admin@littleacornspsch.co.uk)

**Website** <http://www.littleacornspsch.co.uk/>

## Activities

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**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** To enhance the development and education of children under school age by; 1. offering appropriate play, education and care facilities. 2. encouraging the study of the children and their families needs and promoting public interest in and recognition of such needs in the local area. 3. instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Shropshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£129,465	£108,549	-	-
2023-08-31	£110,155	£96,735	-	-
2022-08-31	£100,775	£91,298	-	-
2021-08-31	£57,113	£79,071	-	-
2020-08-31	£108,681	£87,216	-	-

## Trustees

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Name	Role	Appointed
<b>Chloe Breeze</b>	Chair	2025-11-06
Elsie Davies		2025-11-06
Francesca Adams		2025-11-06
Jessie Miller		2025-11-06

**LITTLE ACORNS @ OUR LADY & ST. OSWALD'S PRE-SCHOOL**

England & Wales - Charity number 1130949

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

Contents of the Financial Statements  
for the Year Ended 31 August 2024

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Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1130949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Mrs K Schofield Trustee

**Independent Examiner**

Rob Ellis  
Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on.....and signed on its behalf by:

.....

Trustee

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August  
2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Shropshire County Council		113,716	85,943
Other trading activities	2	14,990	19,520
Investment income	3	458	232
Other income		301	1,225
<b>Total</b>		<u>129,465</u>	<u>106,920</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	9,067	17,539
<b>Charitable activities</b>			
Shropshire County Council		16,478	11,131
Other		83,004	65,741
<b>Total</b>		<u>108,549</u>	<u>94,411</u>
<b>NET INCOME</b>		20,916	12,509
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		116	-
<b>Net movement in funds</b>		21,032	12,509
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,362	87,853
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>121,394</u>	<u>100,362</u>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2024

		31.8.24	31.8.23
		Unrestricted	Unrestricted
		Total fund	funds
		£	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	7,458	7,458
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		114,834	93,739
<b>CREDITORS</b>			
Amounts falling due within one year	8	(898)	(835)
<b>NET CURRENT ASSETS</b>		<u>113,936</u>	<u>92,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		121,394	100,362
<b>NET ASSETS</b>		<u>121,394</u>	<u>100,362</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>121,394</u>	<u>100,362</u>
<b>TOTAL FUNDS</b>		<u>121,394</u>	<u>100,362</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....and were signed on its behalf by:

.....  
Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**2. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	2,582	-
Fees	12,408	19,520
	<u>14,990</u>	<u>19,520</u>

**3. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Interest receivable - trading	<u>458</u>	<u>232</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.24	31.8.23
	£	£
Maintenance	891	6,763
Support costs	-	1,436
	<u>891</u>	<u>8,199</u>

**Investment management costs**

	31.8.24	31.8.23
	£	£
Rent collection	<u>3,821</u>	<u>2,613</u>
Aggregate amounts	<u>9,067</u>	<u>17,539</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Shropshire County Council	85,943
Other trading activities	19,520
Investment income	232
Other income	1,225
<b>Total</b>	<u>106,920</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,539
<b>Charitable activities</b>	
Shropshire County Council	11,131
Other	65,741
<b>Total</b>	<u>94,411</u>
<b>NET INCOME</b>	12,509
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	87,853
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>100,362</u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2023 and 31 August 2024	<u>4,680</u>	<u>1,579</u>	<u>1,199</u>	<u>7,458</u>
<b>NET BOOK VALUE</b>				
At 31 August 2024	<u>4,680</u>	<u>1,579</u>	<u>1,199</u>	<u>7,458</u>
At 31 August 2023	<u>4,680</u>	<u>1,579</u>	<u>1,199</u>	<u>7,458</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Trade creditors	<u>898</u>	<u>835</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
<b>Unrestricted funds</b>			
General fund	100,362	21,032	121,394
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>100,362</u>	<u>21,032</u>	<u>121,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	129,465	(108,549)	116	21,032
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>129,465</u>	<u>(108,549)</u>	<u>116</u>	<u>21,032</u>

**Comparatives for movement in funds**

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
<b>Unrestricted funds</b>			
General fund	87,853	12,509	100,362
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,853</u>	<u>12,509</u>	<u>100,362</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,920	(94,411)	12,509
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>106,920</u>	<u>(94,411)</u>	<u>12,509</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	87,853	33,541	121,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,853</u>	<u>33,541</u>	<u>121,394</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	236,385	(202,960)	116	33,541
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>236,385</u>	<u>(202,960)</u>	<u>116</u>	<u>33,541</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	2,582	-
Fees	12,408	19,520
	<hr/>	<hr/>
	14,990	19,520
<b>Investment income</b>		
Interest receivable - trading	458	232
<b>Charitable activities</b>		
Grants	113,716	85,943
<b>Other income</b>		
Meals	162	908
Trips	30	270
Uniform	109	37
Sensory Cube	-	10
	<hr/>	<hr/>
	301	1,225
	<hr/>	<hr/>
<b>Total incoming resources</b>	129,465	106,920
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	891	6,763
<b>Other trading activities</b>		
Purchases	950	4,092
Pensions	3,405	2,635
	<hr/>	<hr/>
	4,355	6,727
<b>Investment management costs</b>		
Rent collection	3,821	2,613
<b>Charitable activities</b>		
Light and heat	1,449	1,212
Telephone	128	115
Postage and stationery	391	262
Advertising	134	127
Carried forward	2,102	1,716

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Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
<b>Charitable activities</b>		
Brought forward	2,102	1,716
Software	2,289	2,065
Travel	625	-
Cleaning	384	316
Meals	2,902	2,810
Repairs & Renewal	-	275
Services	-	100
Training	978	1,272
Supplies / Purchases	3,775	1,041
Licenses	201	182
Uniform	413	96
charity	-	2
	<hr/>	<hr/>
	13,669	9,875
<b>Other</b>		
Bravo Income towards Wage cost	78,296	58,442
Social security	3,528	5,604
Trips	1,180	1,695
	<hr/>	<hr/>
	83,004	65,741
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	195	176
<b>Governance costs</b>		
Accountancy and legal fees	2,614	2,516
	<hr/>	<hr/>
Total resources expended	108,549	94,411
<b>Net income</b>	<hr/> <hr/>	<hr/> <hr/>
	20,916	12,509

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**LITTLE ACORNS @ OUR LADY & ST. OSWALD'S PRE-SCHOOL**

England & Wales - Charity number 1130949

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

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for the Year Ended 31 August 2022

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Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

11390949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Miss S Martin Trustee  
Mrs K Schofield Trustee  
C O'Dwyer Trustee

**Independent Examiner**

Rob Ellis  
Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Shropshire County Council		82,394	48,556
Other trading activities	2	16,994	7,865
Investment income	3	8	2
Other income		1,379	690
<b>Total</b>		<u>100,775</u>	<u>57,113</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	13,459	2,009
<b>Charitable activities</b>			
Shropshire County Council		7,868	11,524
Other		69,971	65,538
<b>Total</b>		<u>91,298</u>	<u>79,071</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,477	(21,958)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,376	100,334
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>87,853</u></u>	<u><u>78,376</u></u>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,778	2,348
<b>CURRENT ASSETS</b>			
Debtors	8	-	105
Cash at bank and in hand		85,075	76,014
		<u>85,075</u>	<u>76,119</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(91)
		<u>85,075</u>	<u>76,028</u>
<b>NET CURRENT ASSETS</b>			
		<u>85,075</u>	<u>76,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		87,853	78,376
<b>NET ASSETS</b>		<u>87,853</u>	<u>78,376</u>
<b>FUNDS</b>	10		
Unrestricted funds		87,853	78,376
<b>TOTAL FUNDS</b>		<u>87,853</u>	<u>78,376</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**2. OTHER TRADING ACTIVITIES**

	31.8.22	31.8.21
	£	£
Fundraising events	16	149
Fees	16,978	7,716
	<u>16,994</u>	<u>7,865</u>

**3. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Interest receivable - trading	8	2
	<u>8</u>	<u>2</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.22	31.8.21
	£	£
Maintenance	4,843	813
Accountancy	-	2,168
Support costs	1,257	-
	<u>6,100</u>	<u>2,981</u>

**Investment management costs**

	31.8.22	31.8.21
	£	£
Rent collection	2,303	1,997
	<u>2,303</u>	<u>1,997</u>
Aggregate amounts	<u>13,459</u>	<u>2,009</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Shropshire County Council	48,556
Other trading activities	7,865
Investment income	2
Other income	690
<b>Total</b>	<u>57,113</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,009
<b>Charitable activities</b>	
Shropshire County Council	11,524
Other	65,538
<b>Total</b>	<u>79,071</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,958)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	100,334
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,376</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	1,579	769	2,348
Additions	-	430	430
	<hr/>	<hr/>	<hr/>
At 31 August 2022	1,579	1,199	2,778
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2022	1,579	1,199	2,778
	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,579	769	2,348
	<hr/>	<hr/>	<hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Other debtors	-	105
	<hr/>	<hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Payments on account	-	1
Other creditors	-	90
	<hr/>	<hr/>
	-	91
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	78,376	9,477	87,853
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	78,376	9,477	87,853
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,775	(91,298)	9,477
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,775</u>	<u>(91,298)</u>	<u>9,477</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	100,334	(21,958)	78,376
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,334</u>	<u>(21,958)</u>	<u>78,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,113	(79,071)	(21,958)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,113</u>	<u>(79,071)</u>	<u>(21,958)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	100,334	(12,481)	87,853
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,334</u>	<u>(12,481)</u>	<u>87,853</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,888	(170,369)	(12,481)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>157,888</u>	<u>(170,369)</u>	<u>(12,481)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	16	149
Fees	16,978	7,716
	<hr/>	<hr/>
	16,994	7,865
<b>Investment income</b>		
Interest receivable - trading	8	2
<b>Charitable activities</b>		
Grants	82,394	48,556
<b>Other income</b>		
Meals	1,379	659
Uniform	-	31
	<hr/>	<hr/>
	1,379	690
<b>Total incoming resources</b>	<hr/>	<hr/>
	100,775	57,113
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	4,843	813
Accountancy	-	2,168
	<hr/>	<hr/>
	4,843	2,981
<b>Other trading activities</b>		
Purchases	3,137	86
Uniform	-	221
Wages	-	(4,669)
Pensions	1,919	1,393
	<hr/>	<hr/>
	5,056	(2,969)
<b>Investment management costs</b>		
Rent collection	2,303	1,997
<b>Charitable activities</b>		
Rates and water	1,605	1,824
Carried forward	1,605	1,824

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
<b>Charitable activities</b>		
Brought forward	1,605	1,824
Telephone	108	120
Postage and stationery	1	866
Advertising	42	-
Professional Fees	-	48
Software	2,298	1,106
Travel	-	130
Cleaning	315	691
Meals	1,493	949
Services	-	741
Training	503	530
Entertainment	314	84
Supplies / Purchases	885	4,166
Licenses	154	130
Uniform	-	103
charity	22	36
	<hr/>	<hr/>
	7,740	11,524
<b>Other</b>		
Wages	60,877	63,547
Social security	8,259	1,594
Office Expenses	-	23
Trips	835	374
	<hr/>	<hr/>
	69,971	65,538
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	128	-
<b>Governance costs</b>		
Accountancy and legal fees	1,257	-
	<hr/>	<hr/>
Total resources expended	91,298	79,071
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	9,477	(21,958)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

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for the Year Ended 31 August 2022

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Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

11390949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Miss S Martin Trustee  
Mrs K Schofield Trustee  
C O'Dwyer Trustee

**Independent Examiner**

Rob Ellis  
Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Ellis

Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Shropshire County Council		82,394	48,556
Other trading activities	2	16,994	7,865
Investment income	3	8	2
Other income		1,379	690
<b>Total</b>		<u>100,775</u>	<u>57,113</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	13,459	2,009
<b>Charitable activities</b>			
Shropshire County Council		7,868	11,524
Other		69,971	65,538
<b>Total</b>		<u>91,298</u>	<u>79,071</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,477	(21,958)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,376	100,334
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>87,853</u></u>	<u><u>78,376</u></u>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,778	2,348
<b>CURRENT ASSETS</b>			
Debtors	8	-	105
Cash at bank and in hand		85,075	76,014
		<u>85,075</u>	<u>76,119</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(91)
		<u>85,075</u>	<u>76,028</u>
<b>NET CURRENT ASSETS</b>			
		<u>85,075</u>	<u>76,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		87,853	78,376
<b>NET ASSETS</b>		<u>87,853</u>	<u>78,376</u>
<b>FUNDS</b>	10		
Unrestricted funds		87,853	78,376
<b>TOTAL FUNDS</b>		<u>87,853</u>	<u>78,376</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**2. OTHER TRADING ACTIVITIES**

	31.8.22	31.8.21
	£	£
Fundraising events	16	149
Fees	16,978	7,716
	<u>16,994</u>	<u>7,865</u>

**3. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Interest receivable - trading	8	2
	<u>8</u>	<u>2</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.22	31.8.21
	£	£
Maintenance	4,843	813
Accountancy	-	2,168
Support costs	1,257	-
	<u>6,100</u>	<u>2,981</u>

**Investment management costs**

	31.8.22	31.8.21
	£	£
Rent collection	2,303	1,997
	<u>2,303</u>	<u>1,997</u>
Aggregate amounts	<u>13,459</u>	<u>2,009</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Shropshire County Council	48,556
Other trading activities	7,865
Investment income	2
Other income	690
<b>Total</b>	<u>57,113</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,009
<b>Charitable activities</b>	
Shropshire County Council	11,524
Other	65,538
<b>Total</b>	<u>79,071</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,958)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	100,334
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,376</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	1,579	769	2,348
Additions	-	430	430
	<hr/>	<hr/>	<hr/>
At 31 August 2022	1,579	1,199	2,778
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2022	1,579	1,199	2,778
	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,579	769	2,348
	<hr/>	<hr/>	<hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Other debtors	-	105
	<hr/>	<hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Payments on account	-	1
Other creditors	-	90
	<hr/>	<hr/>
	-	91
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	78,376	9,477	87,853
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	78,376	9,477	87,853
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,775	(91,298)	9,477
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,775</u>	<u>(91,298)</u>	<u>9,477</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	100,334	(21,958)	78,376
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,334</u>	<u>(21,958)</u>	<u>78,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,113	(79,071)	(21,958)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,113</u>	<u>(79,071)</u>	<u>(21,958)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	100,334	(12,481)	87,853
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>100,334</u>	<u>(12,481)</u>	<u>87,853</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,888	(170,369)	(12,481)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>157,888</u>	<u>(170,369)</u>	<u>(12,481)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	16	149
Fees	16,978	7,716
	<hr/>	<hr/>
	16,994	7,865
<b>Investment income</b>		
Interest receivable - trading	8	2
<b>Charitable activities</b>		
Grants	82,394	48,556
<b>Other income</b>		
Meals	1,379	659
Uniform	-	31
	<hr/>	<hr/>
	1,379	690
<b>Total incoming resources</b>	<hr/>	<hr/>
	100,775	57,113
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	4,843	813
Accountancy	-	2,168
	<hr/>	<hr/>
	4,843	2,981
<b>Other trading activities</b>		
Purchases	3,137	86
Uniform	-	221
Wages	-	(4,669)
Pensions	1,919	1,393
	<hr/>	<hr/>
	5,056	(2,969)
<b>Investment management costs</b>		
Rent collection	2,303	1,997
<b>Charitable activities</b>		
Rates and water	1,605	1,824
Carried forward	1,605	1,824

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
<b>Charitable activities</b>		
Brought forward	1,605	1,824
Telephone	108	120
Postage and stationery	1	866
Advertising	42	-
Professional Fees	-	48
Software	2,298	1,106
Travel	-	130
Cleaning	315	691
Meals	1,493	949
Services	-	741
Training	503	530
Entertainment	314	84
Supplies / Purchases	885	4,166
Licenses	154	130
Uniform	-	103
charity	22	36
	<hr/>	<hr/>
	7,740	11,524
<b>Other</b>		
Wages	60,877	63,547
Social security	8,259	1,594
Office Expenses	-	23
Trips	835	374
	<hr/>	<hr/>
	69,971	65,538
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	128	-
<b>Governance costs</b>		
Accountancy and legal fees	1,257	-
	<hr/>	<hr/>
Total resources expended	91,298	79,071
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	9,477	(21,958)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of  
Little Acorns Our Lady Preschool

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Welch and Ellis

Date: 09/05/23.....

**LITTLE ACORNS @ OUR LADY & ST. OSWALD'S PRE-SCHOOL**

England & Wales - Charity number 1130949

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

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for the Year Ended 31 August 2021

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Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

11390949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Miss S Martin Trustee  
Mrs K Schofield Trustee  
C O'Dwyer Trustee

**Independent Examiner**

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	(1)
<b>Charitable activities</b>			
Shropshire County Council		48,556	86,907
Other trading activities	2	7,865	19,228
Investment income	3	2	39
Other income		690	2,508
<b>Total</b>		<b>57,113</b>	<b>108,681</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	2,009	5,835
<b>Charitable activities</b>			
Shropshire County Council		11,524	11,259
Other		65,538	70,122
<b>Total</b>		<b>79,071</b>	<b>87,216</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(21,958)</b>	<b>21,465</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,334	78,869
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,376</b>	<b>100,334</b>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2021

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	2,348	2,348
<b>CURRENT ASSETS</b>			
Debtors	8	105	105
Cash at bank and in hand		76,014	97,976
		<u>76,119</u>	<u>98,081</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(91)	(95)
		<u>76,028</u>	<u>97,986</u>
<b>NET CURRENT ASSETS</b>			
		<u>78,376</u>	<u>100,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>78,376</u>	<u>100,334</u>
<b>NET ASSETS</b>			
		<u>78,376</u>	<u>100,334</u>
<b>FUNDS</b>	10		
Unrestricted funds		78,376	100,334
<b>TOTAL FUNDS</b>		<u>78,376</u>	<u>100,334</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. OTHER TRADING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Fundraising events	149	392
Fees	7,716	18,767
Uniform	-	69
	<u>7,865</u>	<u>19,228</u>

**3. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Interest receivable - trading	<u>2</u>	<u>39</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.21	31.8.20
	£	£
Maintenance	813	3,690
Support costs	2,168	-
	<u>2,981</u>	<u>3,690</u>

**Investment management costs**

	31.8.21	31.8.20
	£	£
Rent collection	<u>1,997</u>	<u>650</u>
Aggregate amounts	<u>2,009</u>	<u>5,835</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	(1)
<b>Charitable activities</b>	
Shropshire County Council	86,907
Other trading activities	19,228
Investment income	39
Other income	2,508
<b>Total</b>	<u>108,681</u>
<b>EXPENDITURE ON</b>	
Raising funds	5,835
<b>Charitable activities</b>	
Shropshire County Council	11,259
Other	70,122
<b>Total</b>	<u>87,216</u>
<b>NET INCOME</b>	<u>21,465</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	78,869
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>100,334</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020 and 31 August 2021	1,579	769	2,348
<b>NET BOOK VALUE</b>			
At 31 August 2021	1,579	769	2,348
At 31 August 2020	1,579	769	2,348

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Other debtors	105	105

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade creditors	1	95
Other creditors	90	-
	91	95

**10. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	100,334	(21,958)	78,376
<b>TOTAL FUNDS</b>	100,334	(21,958)	78,376

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,113	(79,071)	(21,958)
<b>TOTAL FUNDS</b>	57,113	(79,071)	(21,958)

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	78,869	21,465	100,334
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,869</u>	<u>21,465</u>	<u>100,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,681	(87,216)	21,465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>108,681</u>	<u>(87,216)</u>	<u>21,465</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	78,869	(493)	78,376
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,869</u>	<u>(493)</u>	<u>78,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,794	(166,287)	(493)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,794</u>	<u>(166,287)</u>	<u>(493)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
<b>Other trading activities</b>		
Fundraising events	149	392
Fees	7,716	18,767
Uniform	-	69
	<hr/>	<hr/>
	7,865	19,228
<b>Investment income</b>		
Interest receivable - trading	2	39
<b>Charitable activities</b>		
Grants	48,556	86,907
<b>Other income</b>		
Meals	659	2,412
Trips	-	96
Uniform	31	-
	<hr/>	<hr/>
	690	2,508
<b>Total incoming resources</b>	<hr/>	<hr/>
	57,113	108,681
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	813	3,690
<b>Other trading activities</b>		
Purchases	86	-
Uniform	221	-
Wages	(4,669)	-
Pensions	1,393	1,495
	<hr/>	<hr/>
	(2,969)	1,495
<b>Investment management costs</b>		
Rent collection	1,997	650
<b>Charitable activities</b>		
Rates and water	1,824	630
Carried forward	1,824	630

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
<b>Charitable activities</b>		
Brought forward	1,824	630
Telephone	120	110
Postage and stationery	866	370
Sundries	-	382
Professional Fees	48	185
Software	1,106	-
Travel	130	207
Cleaning	691	442
Meals	949	2,431
Computer Costs	-	185
Services	741	730
Training	530	455
Entertainment	84	-
Supplies / Purchases	4,166	4,320
Licenses	130	418
Uniform	103	-
charity	36	-
	<hr/>	<hr/>
	11,524	10,865
<b>Other</b>		
Wages	63,547	66,402
Social security	1,594	2,538
Office Expenses	23	-
Trips	374	347
	<hr/>	<hr/>
	65,538	69,287
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	-	394
<b>Governance costs</b>		
Auditors' remuneration for non audit work	-	835
Accountancy and legal fees	2,168	-
	<hr/>	<hr/>
	2,168	835
Total resources expended	<hr/>	<hr/>
	79,071	87,216
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(21,958)	21,465
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

Contents of the Financial Statements  
for the Year Ended 31 August 2021

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Detailed Statement of Financial Activities	11 to 12

Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

11390949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Miss S Martin Trustee  
Mrs K Schofield Trustee  
C O'Dwyer Trustee

**Independent Examiner**

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	(1)
<b>Charitable activities</b>			
Shropshire County Council		48,556	86,907
Other trading activities	2	7,865	19,228
Investment income	3	2	39
Other income		690	2,508
<b>Total</b>		<b>57,113</b>	<b>108,681</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	2,009	5,835
<b>Charitable activities</b>			
Shropshire County Council		11,524	11,259
Other		65,538	70,122
<b>Total</b>		<b>79,071</b>	<b>87,216</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(21,958)</b>	<b>21,465</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,334	78,869
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>78,376</b>	<b>100,334</b>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,348	2,348
<b>CURRENT ASSETS</b>			
Debtors	8	105	105
Cash at bank and in hand		76,014	97,976
		<u>76,119</u>	<u>98,081</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(91)	(95)
		<u>76,028</u>	<u>97,986</u>
<b>NET CURRENT ASSETS</b>			
		<u>76,028</u>	<u>97,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>78,376</u>	<u>100,334</u>
<b>NET ASSETS</b>		<u>78,376</u>	<u>100,334</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>78,376</u>	<u>100,334</u>
<b>TOTAL FUNDS</b>		<u>78,376</u>	<u>100,334</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. OTHER TRADING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Fundraising events	149	392
Fees	7,716	18,767
Uniform	-	69
	<u>7,865</u>	<u>19,228</u>

**3. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Interest receivable - trading	<u>2</u>	<u>39</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.8.21	31.8.20
	£	£
Maintenance	813	3,690
Support costs	<u>2,168</u>	<u>-</u>
	<u>2,981</u>	<u>3,690</u>

**Investment management costs**

	31.8.21	31.8.20
	£	£
Rent collection	<u>1,997</u>	<u>650</u>
Aggregate amounts	<u>2,009</u>	<u>5,835</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	(1)
<b>Charitable activities</b>	
Shropshire County Council	86,907
Other trading activities	19,228
Investment income	39
Other income	2,508
<b>Total</b>	<u>108,681</u>
<b>EXPENDITURE ON</b>	
Raising funds	5,835
<b>Charitable activities</b>	
Shropshire County Council	11,259
Other	70,122
<b>Total</b>	<u>87,216</u>
<b>NET INCOME</b>	<u>21,465</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	78,869
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>100,334</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020 and 31 August 2021	1,579	769	2,348
<b>NET BOOK VALUE</b>			
At 31 August 2021	1,579	769	2,348
At 31 August 2020	1,579	769	2,348

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Other debtors	105	105

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade creditors	1	95
Other creditors	90	-
	91	95

**10. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	100,334	(21,958)	78,376
<b>TOTAL FUNDS</b>	100,334	(21,958)	78,376

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,113	(79,071)	(21,958)
<b>TOTAL FUNDS</b>	57,113	(79,071)	(21,958)

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	78,869	21,465	100,334
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,869</u>	<u>21,465</u>	<u>100,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,681	(87,216)	21,465
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>108,681</u>	<u>(87,216)</u>	<u>21,465</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	78,869	(493)	78,376
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,869</u>	<u>(493)</u>	<u>78,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,794	(166,287)	(493)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,794</u>	<u>(166,287)</u>	<u>(493)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
<b>Other trading activities</b>		
Fundraising events	149	392
Fees	7,716	18,767
Uniform	-	69
	<hr/>	<hr/>
	7,865	19,228
<b>Investment income</b>		
Interest receivable - trading	2	39
<b>Charitable activities</b>		
Grants	48,556	86,907
<b>Other income</b>		
Meals	659	2,412
Trips	-	96
Uniform	31	-
	<hr/>	<hr/>
	690	2,508
<b>Total incoming resources</b>	57,113	108,681
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	813	3,690
<b>Other trading activities</b>		
Purchases	86	-
Uniform	221	-
Wages	(4,669)	-
Pensions	1,393	1,495
	<hr/>	<hr/>
	(2,969)	1,495
<b>Investment management costs</b>		
Rent collection	1,997	650
<b>Charitable activities</b>		
Rates and water	1,824	630
Carried forward	1,824	630

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
<b>Charitable activities</b>		
Brought forward	1,824	630
Telephone	120	110
Postage and stationery	866	370
Sundries	-	382
Professional Fees	48	185
Software	1,106	-
Travel	130	207
Cleaning	691	442
Meals	949	2,431
Computer Costs	-	185
Services	741	730
Training	530	455
Entertainment	84	-
Supplies / Purchases	4,166	4,320
Licenses	130	418
Uniform	103	-
charity	36	-
	<hr/>	<hr/>
	11,524	10,865
<b>Other</b>		
Wages	63,547	66,402
Social security	1,594	2,538
Office Expenses	23	-
Trips	374	347
	<hr/>	<hr/>
	65,538	69,287
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	-	394
<b>Governance costs</b>		
Auditors' remuneration for non audit work	-	835
Accountancy and legal fees	2,168	-
	<hr/>	<hr/>
	2,168	835
Total resources expended	<hr/>	<hr/>
	79,071	87,216
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(21,958)	21,465
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Independent Examiner's Report to the Trustees of  
Little Acorns Our Lady Preschool

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Welch and Ellis

Date: 11/04/22

**LITTLE ACORNS @ OUR LADY & ST. OSWALD'S PRE-SCHOOL**

England & Wales - Charity number 1130949

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2020  
for  
Little Acorns Our Lady Preschool

Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Little Acorns Our Lady Preschool

Contents of the Financial Statements  
for the Year Ended 31 August 2020

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

Little Acorns Our Lady Preschool

Report of the Trustees  
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

11390949

**Principal address**

Upper Brook Street  
Oswestry  
Shropshire  
SY12 2TG

**Trustees**

Mrs K M Hughes Trustee  
Miss S Martin Trustee

**Independent Examiner**

Andrew Snook  
Welch and Ellis  
The Fort  
Artillery Business Park  
Oswestry  
Shropshire  
SY11 4AD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

Independent Examiner's Report to the Trustees of  
Little Acorns Our Lady Preschool

**Independent examiner's report to the trustees of Little Acorns Our Lady Preschool**

I report to the charity trustees on my examination of the accounts of Little Acorns Our Lady Preschool (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Snook  
Welch and Ellis

Date: .....

Little Acorns Our Lady Preschool

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		(1)	1
<b>Charitable activities</b>			
Shropshire County Council		86,907	66,441
Other trading activities	2	19,228	31,153
Investment income	3	39	42
Other income		2,508	4,929
<b>Total</b>		<b>108,681</b>	<b>102,566</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	5,835	6,831
<b>Charitable activities</b>			
Shropshire County Council		11,259	18,018
Other		70,122	65,419
<b>Total</b>		<b>87,216</b>	<b>90,268</b>
<b>NET INCOME</b>		<b>21,465</b>	<b>12,298</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,869	66,571
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>100,334</b>	<b>78,869</b>

The notes form part of these financial statements

Little Acorns Our Lady Preschool

Balance Sheet  
31 August 2020

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	2,348	1,579
<b>CURRENT ASSETS</b>			
Debtors	8	105	390
Cash at bank and in hand		97,976	77,618
		<u>98,081</u>	<u>78,008</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(95)	(718)
		<u>97,986</u>	<u>77,290</u>
<b>NET CURRENT ASSETS</b>			
		<u>100,334</u>	<u>78,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>100,334</u>	<u>78,869</u>
<b>NET ASSETS</b>		<u>100,334</u>	<u>78,869</u>
<b>FUNDS</b>	10		
Unrestricted funds		100,334	78,869
<b>TOTAL FUNDS</b>		<u>100,334</u>	<u>78,869</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**2. OTHER TRADING ACTIVITIES**

	31.8.20	31.8.19
	£	£
Fundraising events	392	983
Fees	18,767	30,048
Uniform	69	122
	<u>19,228</u>	<u>31,153</u>

**3. INVESTMENT INCOME**

	31.8.20	31.8.19
	£	£
Interest receivable - trading	<u>39</u>	<u>42</u>

**4. RAISING FUNDS**

**Investment management costs**

	31.8.20	31.8.19
	£	£
Rent collection	<u>650</u>	<u>550</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1
<b>Charitable activities</b>	
Shropshire County Council	66,441
Other trading activities	31,153
Investment income	42
Other income	4,929
<b>Total</b>	<u>102,566</u>
<b>EXPENDITURE ON</b>	
Raising funds	6,831

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>Charitable activities</b>	
Shropshire County Council	18,018
Other	65,419
<b>Total</b>	<u>90,268</u>
<b>NET INCOME</b>	<u>12,298</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	66,571
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>78,869</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019	1,579	-	1,579
Additions	-	769	769
At 31 August 2020	<u>1,579</u>	<u>769</u>	<u>2,348</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>1,579</u>	<u>769</u>	<u>2,348</u>
At 31 August 2019	<u>1,579</u>	-	<u>1,579</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Other debtors	105	390
	<u>105</u>	<u>390</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade creditors	95	718
	<u>95</u>	<u>718</u>

**10. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	78,869	21,465	100,334
	<u>78,869</u>	<u>21,465</u>	<u>100,334</u>
<b>TOTAL FUNDS</b>	<u>78,869</u>	<u>21,465</u>	<u>100,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	108,681	(87,216)	21,465
	<u>108,681</u>	<u>(87,216)</u>	<u>21,465</u>
<b>TOTAL FUNDS</b>	<u>108,681</u>	<u>(87,216)</u>	<u>21,465</u>

**Comparatives for movement in funds**

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,571	12,298	78,869
	<u>66,571</u>	<u>12,298</u>	<u>78,869</u>
<b>TOTAL FUNDS</b>	<u>66,571</u>	<u>12,298</u>	<u>78,869</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,566	(90,268)	12,298
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>102,566</u>	<u>(90,268)</u>	<u>12,298</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	66,571	33,763	100,334
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,571</u>	<u>33,763</u>	<u>100,334</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	211,247	(177,484)	33,763
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>211,247</u>	<u>(177,484)</u>	<u>33,763</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	1
<b>Other trading activities</b>		
Fundraising events	392	983
Fees	18,767	30,048
Uniform	69	122
	<hr/>	<hr/>
	19,228	31,153
<b>Investment income</b>		
Interest receivable - trading	39	42
<b>Charitable activities</b>		
Grants	86,907	66,441
<b>Other income</b>		
Meals	2,412	4,646
Trips	96	283
	<hr/>	<hr/>
	2,508	4,929
<b>Total incoming resources</b>	<hr/>	<hr/>
	108,681	102,566
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Maintenance	3,690	1,430
<b>Other trading activities</b>		
Pensions	1,495	1,163
Bad debts	-	3,688
	<hr/>	<hr/>
	1,495	4,851
<b>Investment management costs</b>		
Rent collection	650	550
<b>Charitable activities</b>		
Rates and water	630	373
Light and heat	-	1,399
Carried forward	630	1,772

This page does not form part of the statutory financial statements

Little Acorns Our Lady Preschool

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
<b>Charitable activities</b>		
Brought forward	630	1,772
Telephone	110	40
Postage and stationery	370	22
Sundries	382	-
Professional Fees	185	429
Travel	207	370
Cleaning	442	1,690
Meals	2,431	3,605
Computer Costs	185	-
Services	730	762
Training	455	315
Supplies / Purchases	4,320	7,653
Licenses	418	192
Uniform	-	208
	<hr/>	<hr/>
	10,865	17,058
<b>Other</b>		
Wages	66,402	59,190
Social security	2,538	4,067
Office Expenses	-	490
Trips	347	944
Staff	-	8
	<hr/>	<hr/>
	69,287	64,699
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	394	960
<b>Governance costs</b>		
Auditors' remuneration for non audit work	835	720
	<hr/>	<hr/>
Total resources expended	87,216	90,268
	<hr/>	<hr/>
<b>Net income</b>	21,465	12,298
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements