

ANNUAL MEETING OF PARISHIONERS
Sunday 21st April 2024 at 3.00pm
in St Nicolas's Church, Prestbury

AGENDA

1. Opening Prayers
2. Appointment of Clerk to the meeting
3. Minutes of Previous Meeting on 23rd April 2023
4. Election of Churchwardens

ANNUAL PAROCHIAL CHURCH MEETING
Sunday 21st April 2024
To follow the Annual Meeting of Parishioners

AGENDA

1. Appointment of Clerk to the meeting
2. Apologies for absence
3. Minutes of the Previous Meeting on 23rd April 2023
4. Report on the Electoral Roll
5. Annual Report of the PCC
6. Report for the Parish of Prestbury - Team Rector's report
7. Financial Review
(Financial Statements of the PCC for the year ended 31st December 2023 are in a separate document)
8. Report of the PCC Secretary
9. Reports on the Fabric, Goods and Ornaments of the Parish
10. Report on the proceedings of the Deanery Synod
11. Report on the proceedings of the Diocesan Synod
12. Other reports on Parish Activities
 - Sunday Club
 - Special activities and events
13. Elections to the PCC
14. Appointment of Independent Examiner
15. Matters of Parochial Interest
 - Prestbury Parish magazine
 - Friends of Saint Mary's

3. Minutes of the Annual Meeting of Parishioners, and Minutes of the Annual Parochial Church Meeting on Sunday 23rd April 2023 at 3.00 pm

Printed in separate document.

4. Report on the Electoral Roll

Updated figures will be supplied at the APCM.

5. Annual Report of Prestbury PCC for the year ended 31st December 2023

Administrative Information

St Mary's and St Nicolas' Churches are situated in Prestbury, Cheltenham. They are part of the Diocese of Gloucester within the Church of England.

Their correspondence address is:- The Team Office, St Nicolas Church, Swindon Lane, Cheltenham, GL50 4PA

The Parochial Church Council (PCC) was registered as a charity in August 2009: charity number 1130933.

PCC members who have served from 1 January 2023 until the date this was approved are:-

Ex officio

Revd Nicholas Bromfield (Chairman)
Linda Biggs (Lay Chair)

Churchwardens (ex-officio):

Helen Mann) St Mary's
Stewart Wright) St Mary's
Brian Wood) St Nicolas'
Jackie Smith) St Nicolas'

Treasurer Gill Wood (co-opted at PCC meeting 14th June 2023)

<u>Elected PCC Members</u>	<u>Elected</u>	<u>Term</u>
Gill Cartwright	2023	2026
Lorna Dymock	2023	2026
Rosalind Waters	2022	2025
Janet Waters	2023	2026
Marcus Steel	2023	2026
Lynda Hodges	2023	2024
(co-opted at PCC meeting 14 th June 2023)		
Gill Cartwright	until April	2023
Linda Marsh	until April	2023
Marilyn Powell	until April	2023
Camilla Craven-Webb	until April	2023

Diocesan Synod Reps

Mary Turner	2021	2024
Robyn Robinson	2021	2024

Deanery Synod Reps

Marilyn Powell	2023	2026
Margaret Compton	2023	2026
Christopher Parsons	2023	2026

Janet Ford	until April 2023
Lorna Dymock	until April 2023
Christopher Parsons	until April 2023
Wayne Alexander	until April 2023

Secretary: Stella Caney (not a PCC Member)

Structure, Governance and Management

The method of appointment of PCC Members is as agreed by Prestbury APCM in 2009. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Prestbury PCC has the responsibility of co-operating with the Incumbent in promoting in the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's and St Nicolas' Churches and associated properties.

Stella Caney

6. Report for the Parish of Prestbury -Team Rector's Report 2024

Just like this time last year, a great deal has happened in the parish and across the wider Team. The staffing profile has changed by two thirds, in that we now have two new Team Vicars, firstly Fr David Lawrence-March, who joined on a 0.5 stipendiary basis from the Diocese of Derby as Team Vicar with responsibility for All Saints, Pittville in December 2023, followed by Revd Jacqueline Henson who joined as a 1.0 stipendiary priest in January having completed her curacy in the South Cheltenham Team, with responsibility for St Lawrence, Swindon Village and St Peter, and St Mary Magdalene, Elmstone Hardwicke with Uckington.

Having kept our churches open as much as possible while adhering to the Church of England Covid Recovery Group's guidance, we kept up morale and this has helped the 'bounce back' in attendance levels. We continue our live streaming of Sunday services, attracting a loyal following.

Once again, the most satisfying and joyful feature of the past year has been the number of people returning to Sunday services, plus many new faces and families. Unlike most churches, we are now close to and exceeding the congregation levels from before March 2020 at the first lockdown. This totally bucks the national trend and the collapse in regular Sunday attendance and at Easter and Christmas nationally is a cause of great concern.

The main Sunday morning congregations at St Mary's are often now over 100, even more for the Healing Eucharists (120 – 150) and the 8 o'clock has attracted new members, averaging mid-20s. The attendance at the 11.00 am service at St Mary's is now the same as it is at Gloucester Cathedral. Festival services, like Carols by

Candlelight, saw the church bursting with people queuing to get in and even sat around the altar singing carols! At St Nics, although we have sadly lost some much-loved members, our numbers are robust, with new joiners and newcomers warmly welcomed into the St Nics family. I hope to work with Revd Jacqueline to develop children's work and services as she settles in, with St Nicolas and St Lawrence being just a mile apart. Church Hall bookings and income are also strong once more. Couples continue to want to marry here, and it is lovely to take wedding bookings often for a year or two ahead. 2023 saw the highest number of baptisms for a number of years. Sadly, there were a number of weeks in the year with 3-4 funerals, again reversing the national trend towards direct cremations and celebrant-led services.

As is usually the case, there are many other things I could include here. The family service 'Breakfast Celebrate!' held weekly at the School on Bouncers Lane, has been going now for over 2 ½ years, combining a healthy breakfast from 9.00 am, then worship with our puppets, then coffee time for parents and grandparents, with modern music and worship songs and all assuming no prior knowledge of the Christian faith. This continues to draw in new families by word of mouth and providing unhurried time for relationship building and a family-oriented time of worshipping God. Normally some 55-60 attend each week, including around 20-30 children and a number of grandparents!

I remain very thankful for our Permanent Deacon, Readers and 'retired' Clergy – without whom the past year in particular would have seen a considerable reduction in the number of services, as the Team Rector has not yet done the training module on bi-location! - Churchwardens, Treasurers, Safeguarding Officer, PCC members and PCC Secretary, Electoral Roll Officer, Bereavement Support Team, choirs, musicians and Organists, worship leaders, our gravediggers, cleaners and flower arrangers, our bell ringers and gardeners, our vergers, our acolytes, and sacristans, our church lockers an un-lockers, and so many others - together with former LMT Members, without whom it would be impossible to run all the eleven Sunday services, occasional offices, and support groups. This has been a very demanding year, probably the most demanding in my 8 years here with staff vacancies but we must remind ourselves how well we are doing and the growth we are getting.

Lastly, one really exciting project underway is taking on the former Badhams Chemist in the High Street in Prestbury, bringing a Christian presence right into the heart of our community. We hope to open in late May 2024, with a charity shop, the Team Office and office space as a 'hub' for self-employed people.

Lastly, once more, a huge thank you to all who pray for me personally and supply cakes, fish, fresh fruit and vegetables, honey, and wine to the Rectory front doorstep – I cannot tell you how much this means!

Revd Nick Bromfield

Team Rector

**7. Financial Statements of the PCC for the year ended 31st December 2023
(see separate document)**

Financial Review

The main income of the parish is in the Unrestricted Funds where the PCC has complete discretion as to how the funds are spent. This fund is showing an income of £42,557 (Deficit £4,824 Dec 2022) for the year.

The single greatest item of expenditure each year is the Parish Share, or Quota, paid to the Diocese which provides and pays for the clergy and other services. During 2023 this was £107,250 (£152,448 Dec 2022)

We paid the parish share during 2023 without having to dip into our reserves. We had to transfer £45,000 in 2022

Reserves Policy

It is the PCC policy to maintain a balance on unrestricted funds that equates to 6 months operational costs, to cover emergency situations that may arise from time to time.

Funds

The unrestricted funds of £269,708 as at 31st December 2023 are held mainly in three separate deposit accounts between the two churches and the St Nicolas church hall.

The restricted funds of £560,455 are split between Prestbury Hall valuation £350,000: Friends of St Mary £191,812 for fabric and Youth fund £18,643.

The Endowment funds of £35,038 are mainly for the maintenance of the churchyard.

Summary

The current reserves of the parish are healthy relative to a number of other PCCs.

But the parish share requested for 2024 is considerably higher again and our costs are always increasing

8. Report of the PCC Secretary

In 2023, the Prestbury PCC met for a full meeting on four occasions during the year, with an average attendance of 13 members.

Details of PCC membership are as listed in the Annual report of Prestbury PCC earlier in this document.

The PCC has discussed many matters during the year, among them:-

- Clergy staffing, including the welcome help by retired priests, and the applications received for the two vacant positions (subsequently confirmed in post)
- Church funds and fund-raising.
- Management of the various church accounts
- Reserves policy
- Parish share calculations
- Safeguarding, new requirements (including DBS checks) have been laid down.
- Premises formerly known as Badham's chemist. Discussion of plans to turn the building into a charity shop, and church office, along with other ideas.
- Considerable increases in congregations, particularly at St Mary's

- Lease on Prestbury Hall (Bouncers Lane)
- Appointment of new administrator
- St Mary's old font which is now in our possession
- Open Gardens event and profit made
- Various items regarding buildings and fabric in connection with both churches
- Parish website.

The PCC has received regular reports from the various sub-committees.

Stella Caney

9. Reports on the Fabric, Goods and Ornaments of the Parish

St Mary's Buildings and Fabric Report for 2023

We are very grateful to all those who have so willingly given of their time, effort and skills over the last year, to support the care of St. Mary's church and churchyard, including churchyard maintenance, general and specific cleaning, care of linens, fabric, ornament and plate and general maintenance. The overall effect is of a pro-active community resulting in a well-cared for church and grounds.

Routine checks and servicing

An inventory of the vestments and plate was completed and all found to be correct. Fire extinguishers, the gas boiler, church clock and organ blower and dehumidifier all received their annual service. Gutters were cleared and piano and organ were tuned.

Minor works

A smart electric meter was fitted in August. A PIR sensor was fitted outside the server's vestry to light the path in that area. A plug-in doorbell was fitted to the North door to enable easier entry and quicker assistance for those using that entrance. A fitted door mat was installed in the South porch. The wall safe was repaired and re-fitted and the old font was cleaned and returned to St. Mary's and now resides in the churchyard. The sound system was thoroughly overhauled and recalibrated by Expression Media in May and was working perfectly until Christmas.

Major works

Work started at the beginning of October on the repair/replacement of roofing materials on both pitches of the North transept and chancel roofs. Moss was removed from the sacristy roof. G Dowdeswell & sons completed the work at the end of December.

The Churchyard

Thank you so much to David for his continuing enthusiasm for, and organisation of, all things churchyard related. The mowing team continued in its efforts to find a balance between making the churchyard 'look smart' and encouraging bio-diversity. We are very grateful for their nearly year-round work. There were two (spring and autumn) tidy-up mornings in which plenty of volunteers undertook some of the extra jobs that needed doing. People passing through the churchyard are always complementary about and thankful for our efforts. Equipment was serviced, repaired or replaced as necessary.

Stewart Wright and Helen Mann

Churchwardens St Mary's Church Prestbury

St Nicolas' Church – Churchwardens' Report on Fabric, Goods and Ornaments

In September Cheltenham Surfacing extended the car park to the east of the building providing extra car parking space for about 15 cars. The step from this car park to the 'back door' to the Ambulatory was raised to make the entrance safer. At the same time the ramp to the main entrance was improved and now has a gentler slope in line with current building regulations. Also at the same time the pathway around the west side of the church was re-laid removing the uneven slabs.

The heating in the church is satisfactorily controlled remotely by a smart switch and thermostat. It is required to inform us of any changes needed in the schedule of use of the church.

The light above the defibrillator and an electric heater in the St Nicolas Room have been replaced.

With the departure of Fr Robert from 8 Boulton Road, thought was given to the future storing of the ride-on mower used to cut the grass at St Nicolas. In the event Fr David has agreed to the continuing use of the garage to the property.

The Building and Fabric committee gave much thought to refurbishing the cramped room at St Nicolas used by the Team Administrator. This was nugatory when a decision was made elsewhere to move the Office to 5 High Street, Prestbury.

The Fire door from the Hall has been replaced.

80 new chairs were purchased by the Hall committee to replace some very old chairs.

Brian Wood, Jackie Smith

Churchwardens St Nicolas' Church, Parish of Prestbury

10. Report on the proceedings of the Deanery Synod.

There were three meetings in 2023:

Wednesday 29th March 2023 at St Nicolas,

Wednesday 19th July 2023 at Christ Church - 1st Meeting of the new triennium, and

Wednesday 22nd November 2023 at St Matthews

Wednesday 29th March 2023 at St Nicolas:

Area Dean Gary Grady welcomed everyone to the meeting. Giving a farewell to clergy who will be leaving the Deanery soon. Congratulation to Revd. Nick Davies who has been appointed as the new vicar of Tewkesbury Abbey.

Deanery Strategic Plan

Over the previous 2 years discussions on the Deanery Strategic plan covered:

Questions to every church on a range of different areas and the pulling together of a Steering Group to analyse the results. Pulling the results into a foundation document explaining the vision and strategy; and putting this into a plan.

The 5 underpinning values of the plan:

- Prioritising the lost and the least

- Ecumenical working
- Support for all churches in health and flourishing
- Subsidiarity - lowest and local
- Hold all things in prayer.

Our **Strategic Priorities** are then based on enabling our churches to FLOURISH

Revd. Grady concluded the meeting with a Lectio Divina -'holy reading' - of a passage from Numbers 13 and 14.

Wednesday 19th July 2023 at Christ Church - 1st Meeting of the new triennium

Revd Gary Grady welcomed everyone to Christ Church for the first Synod of the new triennium. He said that we are required to meet a minimum of 6 times in this period, but will aim to meet 3 times a year, usually after the Diocesan Synod has met. He thanked everyone for coming and for saying 'Yes' to being a part of the Cheltenham Deanery Synod. He said that he hopes that our meetings will be a source of fellowship, information and challenge.

One of the first things we need to do at the start of a new triennium is to elect the Standing Committee and their delegated responsibilities:

- Prepare the agenda for meetings of the Synod;
- Transact business for the Synod between meetings, this includes reviewing LIFE Fund applications;
- Facilitate the notification of Parish Share across the Deanery;
- To act, as required, as the mission and pastoral group of the Deanery; and
- To encourage and coordinate the mission of the church across the Deanery.

NB. Parish Share Officer - No nominations have been received so please let Revd Gary Grady know if interested.

Update from the General Synod

Revd Gary Grady welcomed one of our General Synod lay representatives, Jennifer Fellows, to give an update from the recent General Synod meeting.

Jennifer gave her thoughts and opinions from this, her fifth group of General Synod sessions which she had found the most disheartening and frustrating to date. She had asked to speak in a number of debates where she has some knowledge but was not called. They also spent time discussing reports which were faits accomplis. She felt that there is a sense of loss of trust between and within the institutions of the Church especially between Synod and the House of Bishops and Archbishops' Council. The number of questions between them has risen considerably.

Youth Connector

Andy Macaulay gave an update on his work as our Deanery 'Youth Connector'.

The job of the Youth Connector is not to do the work but to find out what is happening among the 10 - 25 year olds and to facilitate connections. We live in challenging times and at the heart are young people. They long to live in hope and purpose with Jesus. They are thirsty for hope and need people to break down barriers. There are a lot of people in Cheltenham who are employed to work with young people and a lot of young

people who are passionate about faith. There is an emerging vision: to have a safe regular place to belong and also to be part of something bigger.

Wednesday 22nd November 2023 at St Matthews

Revd Andrew Blyth thanked Revd Gary Grady for the time he had given as Area Dean. He introduced himself as our new Area Dean. Sharing from Ephesians, he said that we are all one body and he has taken on the job in the hope of helping us all do something about the 98% of people who are not engaged with local churches.

Revd Andrew Blyth said that both the Assistant Area Deans had stood down and he thanked Revd Josie Lawrence and Revd Roger Widdicombe for their service. He also thanked Sara Turner and several others who had been very helpful as he took up this post. Andrew said that he is now in conversation with a number of people to form a new Deanery leadership structure; this

is likely to be different people acting as the lead for different aspects of our shared life and mission.

Parish Share

The Diocese relies on the Parish Share which, at present, covers only 80% of ministry costs. In 2025 there is to be a new Parish Share scheme which will better link actual ministry costs to Parish Share requests. Revd Roger Widdicombe will be helping to liaise with Parishes to sort out the requests.

11. Report on the proceedings of the Diocesan Synod

The Synod has met three times in the year, roughly quarterly with varying levels of attendance. This Synod is important because it feeds 'upwards' into the General Synod and 'downwards' to Deanery Synod and the PCCs of our Diocese.

Early in the year, Stroud Deanery asked whether or not the General, Diocesan and Deanery Synods of the Church of England are aware of the growing crisis caused by the inability of small parishes to attract congregations willing to provide the governance by Parochial Church Councils including the inability to recruit Church Wardens, Secretaries and Treasurers?

This poses an 'existential threat' to a number of parishes and there is a need to address this at the highest level. Archdeacon Phil shared how they are very aware of the pressures and how work with the Deanery Strategic Plans are focusing on this issue.

There was an update from General Synod regarding the motion proposed by Gloucester Diocesan Synod, "With increasing numbers of Dioceses making disinvestment commitments as a response to the climate crisis, have the Church Commissioners entered into any discussions with CCLA to confirm that funds held with them will remain disinvested from fossil fuels on ethical, theological and spiritual grounds, in their current five year plan and beyond?"

The reply was that 'with regards to the Church Commissioners' involvement in CCLA, actually we ourselves don't invest in CCLA, but we walk very closely with them around ethical investment policies and have a very thoughtful discussion and they are as equally committed to the guidance."

The Synod has also outlined the new model for Parish Share for 2025 (not as was thought, 2024) which is likely to follow that used by some other dioceses, namely to ask parishes for what they feel to be a realistic target figure for the year, set in bands according to the size of parish or benefice. Certainly, the size of annual shortfall in the

parish share collected and the overall losses of the Diocese now averaging £1.5 m a year, cannot continue for much longer.

Much time was also spent at Synod throughout the year on the national Safeguarding picture in the light of serious arguments at General Synod in recent months and changes in leadership structures.

Full minutes of Diocesan Synod meetings are always available to anyone who would like to know more.

Team Rector

12. Other reports on Parish Activities

Sunday Club (St. Mary's)

After a complete break of some fifteen months, Sunday club resumed in April 2023. With just two staff on the team, we were able to offer sessions on a monthly basis. There were twelve children on the register, with an average attendance of three children per session. We met in the upper room during the 11 o'clock service, making our way there during the first hymn and returning in time for communion. Generally, we follow the lectionary but we also take time to learn about key celebrations in the liturgical year. 2024 will see a doubling in sessions offered, but that is a story for next year!

Special events and activities (St. Mary's)

This year we held spring and autumn mornings for both the deep-cleaning of the church and for the churchyard tidy-up.

In May we celebrated the King's coronation with bells ringing, a special 11 o'clock Eucharist, a screening in church of the coronation ceremony and a community flower festival. May also saw the ever-popular Rogation procession around the Mill Street area and kite flying on Cleeve common for Pentecost. In June the new 'ordinary time' altar frontal was dedicated in memory of Colin and Margaret Holman. About ninety junior school children visited the churchyard's nature and activities trail during the Churches Count on Nature week. Prestbury open gardens also took place in June. Huge thanks are due to all those who organised, assisted and opened their beautiful gardens for this much-loved fundraiser.

September saw some of our team take part in the Gethsemane garments event at All Saints, plus there were flowers for the Heritage weekend which also coincided with the annual Ride and Stride fundraiser. We held the first volunteers' afternoon tea party at the beginning of September and, towards the end of the month, we enjoyed an evening woodland Celtic Communion at Lineover wood.

In December there was a Christmas-tree-decorating and craft afternoon for the children and the year was rounded off with the inaugural and highly successful Community Christmas day lunch at the WI hall. Donations towards the Christmas lunch were truly outstanding as were donations for the food bank at Harvest festival and gifts for less privileged children (Seren's wish) at our Christmas services. Thank you so very much.

Helen Mann

13. Elections to the PCC

Any changes will be reported at the meeting.

14. Appointment of Independent Examiner

To be confirmed at the meeting.

15. Matters of Parochial interest

PRESTBURY PARISH MAGAZINE

We have been able to publish 11 issues again this year. The initial print run is 130 copies, which is significantly down from previous years. Each monthly issue is prepared and posted erratically on the prestbury.net website for everyone to read.

I wish to thank the regular contributors and the occasional contributors. Without them there would be no magazine. Very nearly everything sent to the magazine is included. Beryl Elliott found it time to cease being the one to co-ordinate the authors of the Bible Page and I am grateful for her efforts over the years. David Lyle continues to persuade people to write Book Reviews. Richard Johnson looks after the day-to-day management of the advertisers who provide much needed funds for our churches. I co-ordinate and compile the magazine. Edward Wyatt checks the proof copies. Thank you to all of them.

I hope there is each month something of interest to our churchgoers and those in the wider community. However for a church magazine there is little 'church'. Material suitable to fill this void seems to be published elsewhere. Our monthly theme continues to provide the cornerstone for illustrated articles.

Contributors need not stick to the theme each month. It is there to drop an idea into people's minds as a starting point. Any item of general or local interest submitted will be considered for publication. Please submit articles to magazine @ prestbury.net or to the address in the back of each magazine.

Brian Wood

FRIENDS OF ST MARY'S REPORT 2023

2023 was a year in which we held some familiar sociable fundraising events and decided to pause others. There was also major expenditure on the roof, funded for the most part by a legacy in a will.

The February AGM enjoyed a talk about Rococo gardens and on International Women's Day in March a relative of a Suffragette spoke about her great-aunt who had become heavily involved. The Bridge evening in May clashed with several events so it was postponed to October, but the Quiz at the Royal Oak in July was well supported. The Book Stall in September received a large number of books, but the purchases did not justify it being repeated at the moment. The postponed Bridge was a great success for the players as well as for FOSM, and the repeat of Whisky tasting in November enjoyed some rare bottles. Thank you to everyone who attended these 6 events which raised a combined total of £2,627.

The Chantree legacy of £265,000 has been a great benefit though a small amount is yet to be received once probate is complete. The majority of the donation has been invested with interest generating £8,796. It has enabled the roofs of the Chancel and North chapel to be replaced with added insulation, FOSM contribution being £115,600. Probable expenditure in 2024 will be on the North roof of the Nave, and restorations to the Organ and a small amount on the structure of the tower clock chamber.

In 2024 we have another full programme of events about alternate months which we hope will interest people. I thank the committee for all the work they have done during the last year.

David Lyle
Chairman FOSM

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	186,774	314,042	-	500,816	184,675
Income from charitable activities	2(b)	36,381	3,205	-	39,586	35,295
Investment income	2(c)	7,159	9,614	-	16,773	2,711
TOTAL INCOME		230,314	326,861	-	557,175	222,681
EXPENDITURE						
Expenditure on charitable activities	3(a)	179,076	162,128	-	341,204	200,403
Other expenditure	3(b)	8,681	-	-	8,681	20,876
TOTAL EXPENDITURE		187,757	162,128	-	349,885	221,279
NET INCOME/(EXPENDITURE)		42,557	164,733	-	207,290	1,402
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	3,013	3,013	(4,273)
Gains on revaluation of fixed assets	4(a)	-	-	-	-	270,000
NET MOVEMENT IN FUNDS		42,557	164,733	3,013	210,303	267,129
BALANCE BROUGHT FORWARD AT 1 JANUARY 2023		227,151	395,722	32,025	654,898	387,769
BALANCE CARRIED FORWARD AT 31 DECEMBER 2023		269,708	560,455	35,038	865,201	654,898

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets	4(a)	350,000	350,000
Investment assets	4(b)	<u>35,038</u>	<u>32,025</u>
		<u>385,038</u>	<u>382,025</u>
CURRENT ASSETS			
Debtors	6	7,474	4,310
Short term deposits		406,814	209,493
Cash at bank and in hand		<u>78,821</u>	<u>61,295</u>
		<u>493,109</u>	<u>275,098</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	(12,946)	(2,225)
NET ASSETS		<u><u>865,201</u></u>	<u><u>654,898</u></u>
FUNDS			
Unrestricted	5	269,708	227,151
Restricted	5	290,455	125,722
Revaluation reserve	5	270,000	270,000
Endowment	5	<u>35,038</u>	<u>32,025</u>
		<u><u>865,201</u></u>	<u><u>654,898</u></u>

Approved by the Parochial Church Council on 21 April 2024 and are signed on its behalf by:

Revd. Nicholas Bromfield
Ream Reck

The Revd Nick Bromfield (Chairman)

Gill Wood

Mrs Gill Wood (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at fair value and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

Revaluation Reserve

The revaluation reserve relates to the re valuation of the Freehold land and Church hall

This was revalued at the end of 2022 and will be regularly reviewed.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

Income

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

Investment income

Dividends and interest are accounted for when received.

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

Fixed Assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Current Assets

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

2 INCOME

			2023	2022
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
2(a) Income from donations and legacies				
Parish giving scheme	94,525		94,525	82,662
Open plate collections	15,237		15,237	16,370
Other giving	20,997	32,000	52,997	33,269
Income tax recoverable	27,439	8,567	36,006	28,861
Appeals	-	5,848	5,848	2,119
Sundry donations	719		719	3,492
Donations and appeals	1,000		1,000	1,200
Legacies	9,500	265,000	274,500	10,000
Fundraising events	17,357	2,627	19,984	6,702
	<u>186,774</u>	<u>314,042</u>	<u>500,816</u>	<u>184,675</u>
2(b) Income from charitable activities				
Magazine and bookstall	2,047		2,047	1,230
FOSM membership & events	-	3,205	3,205	6,081
Church hall lettings	23,305		23,305	19,858
Fees	11,029		11,029	8,126
	<u>36,381</u>	<u>3,205</u>	<u>39,586</u>	<u>35,295</u>
2(c) Investment income				
Untaxed dividends and interest	7,159	9,614	16,773	2,711
TOTAL INCOME	<u>230,314</u>	<u>326,861</u>	<u>557,175</u>	<u>222,681</u>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3 EXPENDITURE

			2023	2022
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
3(a) Expenditure on charitable activities				
Grants - missionary and charitable giving				
Home missions and Church societies	-	5,848	5,848	2,119
	-	5,848	5,848	2,119
Activities directly relating to the work of the Church				
Ministry:				
Diocesan parish share	107,250		107,250	152,448
Clergy expenses	3,594		3,594	5,008
Church running expenses	21,427		21,427	18,299
Church maintenance	31,612	40,000	71,612	11,970
Hire of equipment	1,455		1,455	1,455
Upkeep of services	4,623		4,623	3,307
Church hall running costs	5,942		5,942	2,977
Friends of St Mary – fabric upkeep		115,600	115,600	-
Friends of St Mary – running costs		680	680	-
Organist fees	2,765		2,765	2,760
Fundraising costs	408		408	60
	179,076	156,280	335,356	198,284
Total expenditure on charitable activities	179,076	162,128	341,204	200,403
3(b) Other expenditure				
Administration:				
Parish administrator	4,338		4,338	14,792
Parish office telephone	1,939		1,939	1,728
Legal fees	263		263	-
Bank charges	267		267	335
Printing and stationery	1,874		1,874	4,021
	8,681	-	8,681	20,876
TOTAL EXPENDITURE	187,757	162,128	349,885	221,279

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

4(a) FIXED ASSETS FOR USE BY THE PCC

	Freehold land and Church hall £	Fixtures and Fittings £	Total £
Gross Book Value			
At 1 January 2022	350,000	19,257	369,257
Additions			
Revaluation	-		-
At 31 December 2023	<u>350,000</u>	<u>19,257</u>	<u>369,257</u>
Depreciation			
At 1 January 2022	-	19,257	19,257
At 31 December 2023	<u>-</u>	<u>19,257</u>	<u>19,257</u>
Net Book Value			
At 31 December 2022	<u>350,000</u>	<u>-</u>	<u>350,000</u>
At 31 December 2023	<u>350,000</u>	<u>-</u>	<u>350,000</u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). This has been revalued in December 2022 at £350,000 and valuations will now be undertaken on a regular basis every few years. The valuation has been undertaken by an independent chartered surveyor. The deemed historical cost of the Freehold land and Church hall is £80,000.

4(b) INVESTMENTS - ENDOWMENT

1,550 units invested in the Central Board of Finance Investment Fund were valued at £35,038 on 31 December 2023 (£32,025 at 31 December 2022). The original cost of these units was £2,206.

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
FIXED ASSETS				
Church hall, office equipment, etc	-	350,000	-	350,000
Investments with the CBF	-	-	35,038	35,038
	<u>-</u>	<u>350,000</u>	<u>35,038</u>	<u>385,038</u>
CURRENT ASSETS				
Debtors	3,689	3,785	-	7,474
Short term deposits	202,583	204,231	-	406,814
Cash at bank and in hand	75,662	3,159	-	78,821
	<u>281,934</u>	<u>211,175</u>	<u>-</u>	<u>493,109</u>
TOTAL ASSETS	<u>281,934</u>	<u>561,175</u>	<u>35,038</u>	<u>878,147</u>
Less: LIABILITIES DUE WITHIN ONE YEAR	(12,226)	(720)		(12,946)
TOTAL FUND BALANCES	<u>269,708</u>	<u>560,455</u>	<u>35,038</u>	<u>865,201</u>

6 DEBTORS

	2023 £	2022 £
Income tax recoverable	1,249	3,509
Prestbury Hall rent	1,000	-
CBF deposit interest- Dec qtr	4,658	-
Friends of St Mary's gift aid	567	801
	<u>7,474</u>	<u>4,310</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
St N Hall doors	6,555	556
Roof retention	2,788	-
Other creditors	2,063	-
Charity donations	820	589
Friends of St Mary's membership provision	720	1,080
	<u>12,946</u>	<u>2,225</u>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8 STAFF COSTS

	2023	2022
	£	£
Salaries and honararia	4,337	14,792
	<u>4,337</u>	<u>14,792</u>

The PCC employed a Parish Administrator for 16 hours a week from August 2023.

9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and Youth fund.

The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The income is treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

10 MISSION GIVING

During the year the congregations supported a number of charities with donations given as part of the collections at various services.

Independent examiner's report to the PCC of Prestbury St Mary with Nicolas

I report to the trustees on my examination of the accounts of the PCC of Prestbury St Mary with Nicolas for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Gemma Percival

Relevant professional qualification or membership of professional bodies (if any): ACA Qualified (ICAEW) Membership No. 1596755

Address: 6 Broadway Close, Prestbury, Cheltenham, Gloucestershire, GL52 3EA

Date: 10 April 2024