

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	169,814	29,565	-	199,379	199,738
Income from charitable activities	2(b)	17,601	5,088	-	22,689	20,015
Investment income	2(c)	1,000	-	-	1,000	1,614
<b>TOTAL INCOME</b>		<b>188,415</b>	<b>34,653</b>	<b>-</b>	<b>223,068</b>	<b>221,367</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	182,676	12,855	-	195,531	203,088
Other expenditure	3(b)	23,642	-	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>		<b>206,318</b>	<b>12,855</b>	<b>-</b>	<b>219,172</b>	<b>225,010</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,903)</b>	<b>21,799</b>	<b>-</b>	<b>3,896</b>	<b>(3,643)</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	4,605	4,605	2,047
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,903)</b>	<b>21,799</b>	<b>4,605</b>	<b>8,501</b>	<b>(1,596)</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2021</b>		<b>249,878</b>	<b>97,697</b>	<b>31,692</b>	<b>379,268</b>	<b>380,864</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2021</b>		<b>231,976</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>	<b>379,268</b>

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets	4(a)	80,000	80,000
Investment assets	4(b)	36,298	31,692
		<u>116,298</u>	<u>111,692</u>
CURRENT ASSETS			
Debtors	6	4,014	8,660
Short term deposits		219,909	172,467
Cash at bank and in hand		48,882	97,153
		<u>272,805</u>	<u>278,280</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	(1,333)	(10,704)
NET ASSETS		<u>387,769</u>	<u>379,268</u>
FUNDS			
Unrestricted	5	231,976	249,878
Designated	5	-	-
Restricted	5	119,496	97,697
Endowment	5	36,298	31,692
		<u>387,769</u>	<u>379,268</u>

Approved by the Parochial Church Council on \_\_\_\_\_ and are signed on its behalf by:

The Revd Nick Bromfield (Chairman)

Mr Kevin Holmes (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

## **PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

#### **1 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at estimated sale value of the whole site, and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

#### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose.

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

#### **Income**

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

#### **Investment income**

Dividends and interest are accounted for when received.

## **PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

#### **Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

#### **Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

#### **Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 2 INCOME

			2021	2020
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
2(a) Income from donations and legacies				
Parish giving scheme	87,906	-	87,906	96,592
Open plate collections	12,384	-	12,384	8,325
Other giving	19,881	24,695	44,575	30,370
Income tax recoverable	27,851	-	27,851	30,731
Appeals	-	4,871	4,871	2,322
Sundry donations	5,846	-	5,846	8,884
Donations and appeals	1,200	-	1,200	1,200
Legacies	-	-	-	17,054
Fundraising events	14,747	-	14,747	4,260
	<u>169,814</u>	<u>29,565</u>	<u>199,379</u>	<u>199,738</u>
2(b) Income from charitable activities				
Magazine and bookstall	1,532	-	1,532	1,311
FOSM membership & events	-	5,088	5,088	5,620
Church hall lettings	9,192	-	9,192	7,904
Fees	6,878	-	6,878	5,180
	<u>17,601</u>	<u>5,088</u>	<u>22,689</u>	<u>20,015</u>
2(c) Investment income				
Untaxed dividends and interest	1,000	-	1,000	1,614
TOTAL INCOME	<u>188,415</u>	<u>34,653</u>	<u>223,068</u>	<u>221,367</u>

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 3 EXPENDITURE

			2021	2020
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
3(a) Expenditure on charitable activities				
Grants - missionary and charitable giving				
Home missions and Church societies	-	4,869	4,869	2,322
The Rock	-	-	-	-
Other	-	-	-	2,046
	-	4,869	4,869	4,368
Activities directly relating to the work of the Church Ministry:				
Diocesan parish share	136,756	6,104	142,860	144,645
Clergy expenses	4,070	-	4,070	2,874
Church running expenses	13,918	-	13,918	14,507
Church maintenance	18,379	1,000	19,379	11,190
Hire of equipment	1,575	-	1,575	1,335
Upkeep of services	2,107	-	2,107	1,325
School bibles	318	-	318	265
Upkeep of churchyard	-	-	-	844
Church hall running costs	2,171	-	2,171	2,936
Friends of St Mary – fabric upkeep	-	882	882	15,268
Friends of St Mary – running costs	-	-	-	52
Organist fees	2,640	-	2,640	2,430
Fundraising costs	743	-	743	1,049
	182,676	7,986	190,661	198,720
Total expenditure on charitable activities	182,676	12,855	195,531	203,088
3(b) Other expenditure				
Administration:				
Parish administrator	18,574	-	18,574	17,975
Parish office telephone	1,458	-	1,458	1,407
Printing and stationery	3,610	-	3,610	2,541
	23,642	-	23,642	21,923
TOTAL EXPENDITURE	206,318	12,855	219,172	225,010

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 4(a) FIXED ASSETS FOR USE BY THE PCC

	Freehold land and Church hall £	Fixtures and Fittings £	Total £
Gross Book Value			
At 1 January 2021	80,000	19,257	99,257
At 31 December 2021	<u>80,000</u>	<u>19,257</u>	<u>99,257</u>
Depreciation			
At 1 January 2021	-	19,257	19,257
At 31 December 2021	<u>-</u>	<u>19,257</u>	<u>19,257</u>
Net Book Value			
At 31 December 2020	<u>80,000</u>	<u>-</u>	<u>80,000</u>
At 31 December 2021	<u>80,000</u>	<u>-</u>	<u>80,000</u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). The gross book value is based on the value estimated by some members of the PCC at which the site could be sold for house building purposes. This valuation which was expressed several years ago was confirmed as the site value by a professionally qualified estate agent, who made no charge for his opinion.

#### 4(b) INVESTMENTS - ENDOWMENT

1,550 units invested in the Central Board of Finance Investment Fund were valued at £36,298 on 31 December 2021 (£31,692 at 31 December 2020).

The original cost of these units was £2,206.

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>				
Church hall, office equipment, etc	-	80,000	-	80,000
Investments with the CBF	-	-	36,298	36,298
	-	80,000	36,298	116,298
<b>CURRENT ASSETS</b>				
Debtors	3,309	705	-	4,014
Short term deposits	219,909	-	-	219,909
Cash at bank and in hand	9,121	39,761	-	48,882
	232,339	40,466	-	272,805
<b>TOTAL ASSETS</b>	232,339	120,466	36,298	389,103
<b>Less: LIABILITIES DUE WITHIN ONE YEAR</b>	(363)	(970)	-	(1,333)
<b>TOTAL FUND BALANCES</b>	231,976	119,496	36,298	387,769

### 6 DEBTORS

	2021 £	2020 £
Income tax recoverable	3,309	6,625
Accrued income	-	1,069
Prepayments	-	120
Friends of St Mary's gift aid	705	846
	4,014	8,660

### 7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	363	9,057
Restricted charities	-	117
Friends of St Mary's membership provision	970	1,530
	1,333	10,704



## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 8 STAFF COSTS

	2021 £	2020 £
Salaries and honararia	21,214	20,405
	<u>21,214</u>	<u>20,405</u>

During the year the PCC employed a Parish Administrator.

#### 9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and donations received to pay the increase in Parish Share.

The Friends of St Mary's fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

The Designated Fund comprises a legacy to St Nicholas being held for refurbishment projects.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

#### 10 MISSION GIVING

The Parish made donations to the following charities:

	2021 £	2020 £
Stroud Women's Refuge	-	546
PCC Elmstone Hardwick	-	1,500
	<u>-</u>	<u>2,046</u>

During the year the congregations supported Stroud Women's Refuge, CBM, World Vision, CCP and Sense International.

**PAROCHIAL CHURCH COUNCIL OF ST MARY AND ST NICOLAS**

**PRESTBURY, CHELTENHAM**

**ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS						
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>						
For the year ended 31 December 2021						
		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	2021	2020
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	169,814	29,565	-	199,379	199,738
Income from charitable activities	2(b)	17,601	5,088	-	22,689	20,015
Investment income	2(c)	1,000	-	-	1,000	1,614
<b>TOTAL INCOME</b>		<b>188,415</b>	<b>34,653</b>	<b>-</b>	<b>223,068</b>	<b>221,367</b>
EXPENDITURE						
Expenditure on charitable activities	3(a)	182,676	12,855	-	195,531	203,088
Other expenditure	3(b)	23,642	-	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>		<b>206,318</b>	<b>12,855</b>	<b>-</b>	<b>219,172</b>	<b>225,010</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,903)</b>	<b>21,799</b>	<b>-</b>	<b>3,896</b>	<b>(3,643)</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	4,605	4,605	2,047
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,903)</b>	<b>21,799</b>	<b>4,605</b>	<b>8,501</b>	<b>(1,596)</b>
<b>BALANCE BROUGHT FORWARD</b>						
AT 1 JANUARY 2021		249,878	97,697	31,692	379,268	380,864
<b>BALANCE CARRIED FORWARD</b>						
AT 31 DECEMBER 2021		<b>231,976</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>	<b>379,268</b>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS							
BALANCE SHEET AT 31 DECEMBER 2021							
						2021	2020
			Note			£	£
Fixed assets			4(a)			80,000	80,000
Investment assets			4(b)			36,298	31,692
						116,298	111,692
CURRENT ASSETS							
Debtors			6			4,014	8,660
Short term deposits						219,909	172,467
Cash at bank and in hand						48,882	97,153
						272,805	278,280
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR							
			7			(1,333)	(10,704)
NET ASSETS						387,769	379,268
FUNDS							
Unrestricted			5			231,976	249,878
Designated			5			-	-
Restricted			5			119,496	97,697
Endowment			5			36,298	31,692
						387,769	379,268
Approved by the Parochial Church Council on						and are signed on its behalf by:	
The Revd Nick Bromfield (Chairman)				Mr Gerald Hawke (Hon. Treasurer)			
The notes on pages 3 to 9 form part of these accounts.							



Dividends and interest are accounted for when received.

<b>PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS</b>					
<b>NOTES TO THE FINANCIAL STATEMENTS</b>					
For the year ended 31 December 2021					
<b>Gains and losses on Investments</b>					
Realised gains and losses are recognised when investments are sold.					
Unrealised gains and losses are accounted for on revaluation of investments at 31 December.					
<b>Expenditure</b>					
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.					
The Diocesan Parish Share is accounted for when payable.					
<b>Fixed Assets</b>					
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.					
Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.					
<b>Current Assets</b>					
Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.					

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS						
<b>NOTES TO THE FINANCIAL STATEMENTS</b>						
For the year ended 31 December 2021						
<b>2 INCOME</b>						
					<b>2021</b>	<b>2020</b>
			<b>Unrestricted</b>	<b>Restricted</b>		
			<b>Funds</b>	<b>Funds</b>		
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
2(a) Income from donations and legacies						
Parish giving scheme			87,906	-	87,906	96,592
Open plate collections			12,384	-	12,384	8,325
Other giving			19,881	24,695	44,575	30,370
Income tax recoverable			27,851	-	27,851	30,731
Appeals			-	4,871	4,871	2,322
Sundry donations			5,846	-	5,846	8,884
Donations and appeals			1,200	-	1,200	1,200
Legacies			-	-	-	17,054
Fundraising events			14,747	-	14,747	4,260
			169,814	29,565	199,379	199,738
2(b) Income from charitable activities						
Magazine and bookstall			1,532	-	1,532	1,311
FOSM membership & events			-	5,088	5,088	5,620
Church hall lettings			9,192	-	9,192	7,904
Fees			6,878	-	6,878	5,180
			17,601	5,088	22,689	20,015
2(c) Investment income						
Untaxed dividends and interest			1,000	-	1,000	1,614
<b>TOTAL INCOME</b>			<b>188,415</b>	<b>34,653</b>	<b>223,068</b>	<b>221,367</b>



PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS						
<b>NOTES TO THE FINANCIAL STATEMENTS</b>						
For the year ended 31 December 2021						
<b>3 EXPENDITURE</b>						
				<b>2021</b>	<b>2020</b>	
		<b>Unrestricted</b>	<b>Restricted</b>			
		<b>Funds</b>	<b>Funds</b>			
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
3(a) Expenditure on charitable activities						
Grants - missionary and charitable giving						
Home missions and Church societies		-	4,869	4,869	2,322	
The Rock		-	-	-	-	
Other		-	-	-	2,046	
		-	4,869	4,869	4,368	
Activities directly relating to the work of the Church Ministry:						
Diocesan parish share		136,756	6,104	142,860	144,645	
Clergy expenses		4,070	-	4,070	2,874	
Church running expenses		13,918	-	13,918	14,507	
Church maintenance		18,379	1,000	19,379	11,190	
Hire of equipment		1,575	-	1,575	1,335	
Upkeep of services		2,107	-	2,107	1,325	
School bibles		318	-	318	265	
Upkeep of churchyard		-	-	-	844	
Church hall running costs		2,171	-	2,171	2,936	
Friends of St Mary - fabric upkeep		-	882	882	15,268	
Friends of St Mary - running costs		-	-	-	52	
Organist fees		2,640	-	2,640	2,430	
Fundraising costs		743	-	743	1,049	
		182,676	7,986	190,661	198,720	
Total expenditure on charitable activities						
		182,676	12,855	195,531	203,088	
3(b) Other expenditure						
Administration:						
Parish administrator		18,574	-	18,574	17,975	
Parish office telephone		1,458	-	1,458	1,407	
Printing and stationery		3,610	-	3,610	2,541	
		23,642	-	23,642	21,923	
TOTAL EXPENDITURE						
		206,318	12,855	219,172	225,010	

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS					
<b>NOTES TO THE FINANCIAL STATEMENTS</b>					
For the year ended 31 December 2021					
<b>4(a) FIXED ASSETS FOR USE BY THE PCC</b>					
		<b>Freehold land</b>	<b>Fixtures</b>		<b>Total</b>
		<b>and Church hall</b>	<b>and Fittings</b>		
		<b>£</b>	<b>£</b>		<b>£</b>
Gross Book Value					
At 1 January 2021		80,000	19,257		99,257
At 31 December 2021		80,000	19,257		99,257
Depreciation					
At 1 January 2021		-	19,257		19,257
At 31 December 2021		-	19,257		19,257
Net Book Value					
At 31 December 2020		80,000	-		80,000
At 31 December 2021		80,000	-		80,000
The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools).					
The gross book value is based on the value estimated by some members of the PCC at which					
the site could be sold for house building purposes. This valuation which was expressed					
several years ago was confirmed as the site value by a professionally qualified estate agent,					
who made no charge for his opinion.					
<b>4(b) INVESTMENTS - ENDOWMENT</b>					
1,550 units invested in the Central Board of Finance Investment Fund were valued at £36,298					
on 31 December 2021 (£31,692 at 31 December 2020).					
The original cost of these units was £2,206.					

PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS						
NOTES TO THE FINANCIAL STATEMENTS						
For the year ended 31 December 2021						
5 ANALYSIS OF NET ASSETS BY FUND						
			Unrestricted	Restricted	Endowment	Total
			Funds	Funds	Funds	
			£	£	£	£
FIXED ASSETS						
Church hall, office equipment, etc			-	80,000	-	80,000
Investments with the CBF			-	-	36,298	36,298
			-	80,000	36,298	116,298
CURRENT ASSETS						
Debtors			3,309	705	-	4,014
Short term deposits			219,909	-	-	219,909
Cash at bank and in hand			9,121	39,761	-	48,882
			232,339	40,466	-	272,805
TOTAL ASSETS			232,339	120,466	36,298	389,103
Less: LIABILITIES DUE WITHIN ONE YEAR			(363)	(970)	-	(1,333)
TOTAL FUND BALANCES			231,976	119,496	36,298	387,769
6 DEBTORS						
					2021	2020
					£	£
Income tax recoverable					3,309	6,625
Accrued income					-	1,069
Prepayments					-	120
Friends of St Mary's gift aid					705	846
					4,014	8,660
7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
					2021	2020
					£	£
Other creditors					363	9,057
Restricted charities					-	117
Friends of St Mary's membership provision					970	1,530
					1,333	10,704

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS							
NOTES TO THE FINANCIAL STATEMENTS							
For the year ended 31 December 2021							
8 STAFF COSTS							
						2021	2020
						£	£
Salaries and honararia						21,214	20,405
						21,214	20,405
During the year the PCC employed a Parish Administrator.							
9 FUND DETAILS							
The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and donations received to pay the increase in Parish Share.							
The parish received Restricted Income of some £17,594 due to the absorption of the funds from the Prestbury and Pitville Youth programme which closed and has been brought into the church for future use. The restrictions on the use of the funds continue but within the church.							
The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.							
The Designated Fund comprises a legacy to St Nicholas being held for refurbishment projects.							
Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.							
Unrestricted funds are available for the day-to-day running of the Parish.							
10 MISSION GIVING							
The Parish made donations to the following charities:						2021	2020
						£	£
Stroud Women's Refuge						-	546
PCC Elmstone Hardwick						-	1,500
						-	2,046
During the year the congregations supported a number of charities with donations given as part of the collections at various services							

**PAROCHIAL CHURCH COUNCIL OF ST MARY AND ST NICOLAS,  
PRESTBURY, CHELTENHAM**

**ANNUAL PAROCHIAL CHURCH MEETING - 15<sup>TH</sup> MAY 2022**

- REPORT AND ACCOUNTS presented and approved.
- Independent Examiners report showing no areas of concern presented and approved
- Independent examiner Gemma O'Hanlon ACA

Submitted by  
Gerald Hawke - Parish Treasurer