

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY AND ST NICOLAS PRESTBURY CHELTENHAM

England & Wales - Charity number 1130933

## Details

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**Other names** PRESTBURY PCC, CHELTENHAM

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-08-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Parish Office  
5 High Street  
Prestbury  
Cheltenham  
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GL52 3AR

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**Website** [www.northchelt.org.uk](http://www.northchelt.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** promoting in the ecclesiastical parish the whole mission of the church

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£324,626	£328,451	-	-
2023-12-31	£557,175	£349,885	£865,201	1
2022-12-31	£222,681	£221,279	-	-
2021-12-31	£223,088	£219,172	-	-
2020-12-31	£221,367	£225,010	-	-

## Trustees

Name	Role	Appointed
<b>Rev Nicholas Bromfield</b>	Chair	2016-12-14
Christopher Parsons		2023-06-14
Gill Cartwright		2017-04-01
Helen Mann		2023-06-14
Jackie Smith		2023-06-14
Janet Waters		2023-06-14
LINDA MARIAN BIGGS		
Lorna Dymock		2023-06-14
MARCUS STEEL		2013-06-23
Margaret Compton		2023-06-14
Philip Lasseter		2024-06-04
Rosalind Waters		2019-03-01
Stewart Wright		2023-06-14

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# Accounts

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**ANNUAL MEETING OF PARISHIONERS**  
**Sunday 6<sup>th</sup> April 2025 at 1.15pm**  
**in St Mary's Church, Prestbury**

**AGENDA**

1. Opening Prayers
2. Appointment of Clerk to the meeting
3. Minutes of Previous Meeting on 21st April 2024
4. Election of Churchwardens

**ANNUAL PAROCHIAL CHURCH MEETING**  
**Sunday 6<sup>th</sup> April 2025**  
***To follow the Annual Meeting of Parishioners***

**AGENDA**

1. Appointment of Clerk to the meeting
2. Apologies for absence
3. Minutes of the Previous Meeting on 23<sup>rd</sup> April 2024
4. Report on the Electoral Roll
5. Annual Report of the PCC
6. Report for the Parish of Prestbury - Team Rector's report
7. Financial Review  
(Financial Statements of the PCC for the year ended 31<sup>st</sup> December 2024 are in a separate document)
8. Report of the PCC Secretary
9. Reports on the Fabric, Goods and Ornaments of the Parish
10. Report on the proceedings of the Deanery Synod
11. Report on the proceedings of the Diocesan Synod
12. Other reports on Parish Activities
  - Sunday Club
  - Special activities and events
13. Elections to the PCC
14. Appointment of Independent Examiner
15. Matters of Parochial Interest
  - Prestbury Parish magazine
  - Friends of Saint Mary's

**3. Minutes of the Annual Meeting of Parishioners, and Minutes of the Annual Parochial Church Meeting on Sunday 21st April 2024 at 3.00 pm**

Printed in separate document.

**4. Report on the Electoral Roll**

Updated figures will be supplied at the APCM.

## 5. Annual Report of Prestbury PCC for the year ended 31st December 2024

### Administrative Information

St Mary's and St Nicolas' Churches are situated in Prestbury, Cheltenham. They are part of the Diocese of Gloucester within the Church of England.

Their correspondence address is:- North Cheltenham Team Ministry Office, 5 High Street, Prestbury, Cheltenham GL25 3AR

The Parochial Church Council (PCC) was registered as a charity in August 2009: charity number 1130933.

PCC members who have served from 1 January 2024 until the date this was approved are:-

#### Ex officio

Revd Nicholas Bromfield (Chairman)  
Linda Biggs (Lay Chair)

#### Churchwardens (ex-officio):

Helen Mann	) St Mary's
Stewart Wright	) St Mary's
Janet Waters	) St Nicolas'
Jackie Smith	) St Nicolas'

Treasurer Philip Lasseter

<u>Elected PCC Members</u>	<u>Elected</u>	<u>Term</u>
Gill Cartwright	2023	2026
Lorna Dymock	2023	2026
Rosalind Waters	2022	2025
Marcus Steel	2023	2026
Dawn Davis	2024	2027

#### Diocesan Synod Reps

Mary Turner	2024	2027
Chris Horswell	2024	2027

#### Deanery Synod Reps

Marilyn Powell	2023	2026
Margaret Compton	2023	2026
Christopher Parsons	2023	2026
Thelma Mumford	2024	2027

Secretary: Stella Caney (not a PCC Member)

## **Structure, Governance and Management**

The method of appointment of PCC Members is as agreed by Prestbury APCM in 2009. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Objectives and Activities**

Prestbury PCC has the responsibility of co-operating with the Incumbent in promoting in the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's and St Nicolas' Churches and associated properties.

*Stella Caney*  
*PCC Secretary*

## **6. Report for the Parish of Prestbury -Team Rector's Report 2025**

One constant in church life is that things rarely stay the same! I am relieved that our two new Team Vicars are now settled in post and the workload on the retired clergy and myself has eased somewhat.

The recovery in attendance levels continues at St Nicolas and St Mary's. While national church attendance dropped by over 40% between 2004 and 2024, our attendance has increased by 25%. It must be emphasised how rare this is! We also continue our live streaming of Sunday services, attracting a loyal following.

Once again, the most satisfying feature of the past year has been the number of people coming to Sunday services, plus many new faces and families. Unlike most churches, we are now exceeding the congregation levels from before this time five years ago as Covid hit the nation and the world. While there has been some recovery in numbers the drop in regular Sunday attendance (known as uSa) and at Easter and Christmas nationally is a cause of serious concern.

The main Sunday morning congregations at St Mary's are now almost always 100 plus, even more for the Healing Eucharists (120–150). 70% of those attending the Healing Eucharist at St Mary's receive the laying on of hands and anointing each time. I have been a member of the Diocesan Healing & Wholeness Group for ten years, and nowhere else is the church's healing ministry as established and successful as at Prestbury. We are referred to as a centre of excellence for the parish healing ministry. The 8 o'clock Eucharist has attracted new members, comfortably averaging mid-20s. Carols by Candlelight for the whole parish, saw St Mary's totally full with over 500 people, once again people were sat around the altar singing carols! At St Nic's, our numbers are strong and robust, with new joiners and newcomers always warmly welcomed into the St Nics family, while we stay connected with those not able to make the services themselves. Church Hall bookings are strong. Couples continue to want to marry here, and it is lovely to take wedding bookings, even for 2028! Baptisms remain high, almost weekly in the summer months. The number of funerals can be very high at times, but this is reversing the trend towards direct cremations and celebrant-led services.

On Holy Saturday last Easter, we supplied 8 of the 19 people being confirmed by Bishop Rachel and Bishop Robert at the Cathedral, and we hope to have a similar number being confirmed this coming Easter

As is usually the case, there are many other things I could include. The family service 'Breakfast Celebrate!' held weekly at the School on Bouncers Lane, has been going now for over 3 ½ years, combining a good breakfast from 9.00 am, then worship with our puppets, with modern music and worship songs. We draw in new families and offer time for family-oriented worship. Normally some 50-60 attend each week, with around 20-30 children and a number of grandparents and visitors.

I remain very thankful for our Permanent Deacon, Readers and 'retired' Clergy (who never *really* retire!), dedicated Churchwardens, Treasurers, Safeguarding Officer, PCC members and PCC Secretary, Electoral Roll Officer, Bereavement Support Team, choirs, musicians and Organists, worship leaders, our gravediggers, cleaners and flower arrangers, our bell ringers, and gardeners, our vergers, our acolytes, and sacristans, our church lockers and un-lockers, the Magazine Editor and *so many others*, together with our former LMT Members. Without you all it would be impossible to run all of our services, occasional offices, and support groups.

Last year, the new Shop, Dearly Pre-Loved was still in the planning. But what an incredible success it is! We have a highly visible Christian presence in the very heart of our community and part of a revitalised, welcoming high street. We opened in June 2024, with a fantastic volunteer team, wonderfully kind local people donating brilliant items and a very healthy turnover from the start, vital in helping the parish balance the books.

Lastly, once more, a huge thank you to all who pray for me personally and supply all manner of provisions to the Rectory – your support and encouragement mean so much!

*Revd Nick Bromfield*  
*Team Rector*

## **7. Financial Statements of the PCC for the year ended 31st December 2024 (see separate document)**

### **Financial Review**

The main income of the parish is in the Unrestricted Funds where the PCC has complete discretion as to how the funds are spent. This fund is showing a net income of £9,204 (Income £42,557 Dec 2023) for the year.

The single greatest item of expenditure each year is the Parish Share, or Quota, paid to the Diocese which provides and pays for the clergy and other services. During 2024 this was £162,000 (£107,250 Dec 2023).

In 2024 we spent some of the unrestricted funds to meet the parish share over the year. We paid the parish share during 2023 without having to dip into our reserves.

### Reserves Policy

It is the PCC policy to maintain a balance on unrestricted funds that equates to 6 months operational costs, to cover emergency situations that may arise from time to time.

### Funds

The unrestricted funds of £278,912 as at 31st December 2024 are held mainly in three separate deposit accounts between the two churches and the St Nicolas church hall.

The restricted funds of £547,426 are split between Prestbury Hall valuation £350,000: Friends of St Mary £175,128 for fabric and Youth fund £19,373.

The Endowment funds of £35,840 are mainly for the maintenance of the churchyard.

### Summary

A new source of income for 2024 is the charity shop Dearly Pre Loved opened in June 2024, this has enabled the Prestbury PCC to pay the parish share without having to dip into our reserves.

The current reserves of the parish are healthy relative to a number of other PCCs.

But the parish share requested for 2025 is considerably higher again and our costs are always increasing

*Philip Lasseter*

*Treasurer*

## **8. Report of the PCC Secretary**

In 2024, the Prestbury PCC met for a full meeting on five occasions during the year, with an average attendance of 13 members.

Details of PCC membership are as listed in the Annual report of Prestbury PCC earlier in this document.

The PCC has discussed many matters during the year, among them:-

- Database system - ChurchSuite appeared most suitable for our needs.
- NCTM Website
- Mission and Evangelism – a number of wide-ranging ideas
- Badhams chemist premises –conversion into shop and office. Regular updates on this work were given at every meeting in 2024. The opening of the shop took place on 26<sup>th</sup> Mary, and has brought in a substantial income for the church. The Administrator moved into the new office in July. Bishop Rachel visited the shop on 27<sup>th</sup> September
- Safeguarding – regular updates, including inclusion of new modules, eg Safer Recruiting
- Repairs to St Mary's roof and St Nicolas' guttering
- Prestbury car park – the sale of which has affected the amount of parking available for churchgoers
- The number of candidates from the NCTM being presented for Confirmation on Holy Saturday
- Discussions over ways to administer communion following the pandemic
- Repairs to the organ in St Mary's
- Appointment of new Treasurer and subsequent improvements to the financial management of bank accounts
- Amount required to pay the Parish Share
- Prestbury Hall – expiry of current lease. New terms were discussed and agreed during the year
- Innovations for St Mary's taking place during the autumn – Prestbury Pictures and Reading the Gospels.
- Christmas lunch in the W.I. hall to be held again following the previous year's success
- Regular updates on Building and Fabric requirements – eg the hearing system at St Mary's

- Requests for interment of ashes in St Mary's churchyard
- New Cancer Centre in Cheltenham fund – a moving account by Anoushka, who is being treated there, of how the current premises need improvement
- Consideration given to recruiting a Children's and Family worker

The PCC has received regular reports from the various sub-committees.

*Stella Caney*  
*PCC Secretary*

## **9. Reports on the Fabric, Goods and Ornaments of the Parish**

### **St Mary's Buildings, Fabric and Plate Report for 2024**

This has been another very busy year with a constant stream of projects on the go. Major projects requiring a Faculty or Archdeacon's permission have included the restoration of the North pitch of the nave roof plus patch repair of the South, with work being completed ahead of schedule in January of this year. Multiple masonry repairs were completed in the bell tower and throughout the main body of the church and the total overhaul of the organ will have commenced by the time of reading. Also, an overgrown fir tree needed to be removed in August and was replaced with a deciduous Whitebeam.

Other tasks have included re-wiring to the tower, replacement of the sound system's amplifier (twice) and complete renewal of the hearing loop. Ongoing maintenance has included bi-yearly churchyard 'tidy-ups', deep cleaning of the church plus professional cleaning of the carpets, regular wax removal and polishing of church plate. For the first time in a number of years all of the (at least 18) Health and Safety tests/inspections/servicing have been completed including a full H & S check on all of the monuments in the churchyard. The Quinquennial inspection was completed in late February and the subsequent report is pending. The broadband system has been renegotiated and we are about to renew contracts with suppliers of gas and electricity for a three year period.

*Stewart Wright and Helen Mann*  
*Churchwardens St Mary's Church Prestbury*

### **St Nicolas' Church – Churchwardens' Report on Fabric, Goods and Ornaments**

Following the relocation of the Parish Office to the Dearly Pre-Loved shop in Prestbury, Erikas Stankevicius has been appointed to carry out refurbishment of the old administrator's office. He has been given a brief on areas to change so that the choir will be able to utilise the room. The plaques and ornaments that are currently located in the ambulatory were studied, and it has been decided to leave the ornaments where they are, as several of them are chipped and may break if we try to move them. The plaques may be relocated – new location is undetermined at this time.

Erikas has also been doing some work in the church, removing old plaster and repainting.

The leak in the kitchen has been fixed.

A water heater has been fitted in the sacristy.

CityFibre have now installed fibre optics at the entrance to St Nicolas. Brian W is now going to progress installation of full fibre internet to the church with Octopus, an internet provider.

There has been no progress with the mower situation. However, a decision has been made to lock the mower securely to the wall outside the kitchen where power is

available, and it is easier to manoeuvre the mower onto the field from there. A cover will also be sourced to protect the mower from the elements.

The entrance fascia boards need to be sanded down and repainted as the wood is in good condition. It has been proposed that Erikas will complete this work in conjunction with the church redecoration.

Brian F gave an account that the team took £405 in car parking for the November race meeting with the refreshments team taking an additional £21. Brian F also mentioned that bookings for the March meeting were good with booking takings already over £2,000.

### St Nicolas' Hall

Peter A gave an account of the hall finances which are in a strong position with the hall realising £6,000 in profit for last year. Peter A has offered to pay 50% of the church redecoration costs.

*Janet Waters, Jackie Smith*

*Churchwardens St Nicolas' Church, Parish of Prestbury*

## **10. Report on the proceedings of the Deanery Synod.**

The Deanery Synod has met three times during the year March, June and November.

All meetings begin with a prayer.

The Revd Andrew Blyth, Area Dean, started the year by looking at the Deanery Leadership structure particularly with the Deanery Strategic Plan in mind. He appointed five new Assistant Area Deans to assist him with general support of clergy and parishes and in specific areas:

Graham Bowkett – Civic Ministry and Chaplaincy

Roger Widdecombe – Finance and Parish Share

Rosie Amies – Chaplaincy

Sarah Haden – Mission enabling in Pioneer contexts

Nick Bromfield – Mission enabling in Parish contexts

A new Parish Share model based on the cost of ministry but with banding above and below this figure considering financial circumstances. There will be 'floor' and 'ceiling' amounts based on a target figure of £80,000 per full-time post. The new model starts in 2025 but will be given 5 years to settle in, then reviewed every 5 years with parishes being asked to undertake a financial 'Quinquennial' health check to agree share targets for the next period.

Each Deanery has produced a Strategic Mission Plan. The College Green team have looked at them all and identified common themes and proposals on how to address. Historic Buildings, a shift from being a burden to mission proposals such as music festivals and multi-use.

Shared administration resources.

Ministerial support in rural areas – Market towns and the villages around them. Cheltenham and Gloucester are very different: Gloucester has small churches most of which are struggling. Cheltenham has no churches not, broadly, covering costs. Some sharing can therefore be done between them.

There are huge mission challenges and opportunities such as the Cyber Park and how to reach the 98% of people not engaging with us.

The Leadership Team has met with the College Green Team and they are looking at how to move forward. Gloucester and Cheltenham will be moving forward slightly differently because of Community development. The Diocese is going to fund someone to work with Cheltenham to establish where there are needs. Our objectives are enabling, flourishing and pioneering work, which we will continue to pursue.

During the November meeting, Yvonne Penn of Christian Aid spoke about their work. Christian Aid started in 1945 to ensure that there was love and care for those in desperate circumstances. They helped refugees across Europe and began on-going development work. Their by-word is 'Hope' and belief that small acts of kindness can change things. They now work in 29 countries, reaching out to over 4 million people working with partners so that they can be informed as to what is required helping local economy to survive. The year 2025 is the 80th anniversary of the unstoppable power of Hope. They work across the world i.e. in Ukraine, Gaza, Malawi and Sudan.

At the end of the November meeting the resignation of the Archbishop of Canterbury was acknowledged. Changes in Safeguarding at parish level were taking place. Andrew said we must thank our Parish Safeguarding Officers for the work they do and ensure that our Safeguarding measures are robust.

As always, meetings end with a prayer.

*Margaret Compton*  
*Deanery Synod Representative*

## **11. Report on the proceedings of the Diocesan Synod**

Full minutes of the Diocesan Synod meetings are available on the Diocese of Gloucester website for anyone to read, if they so wish.

## **12. Other reports on Parish Activities**

### Sunday Club (St. Mary's)

Sunday school is now offered twice per month on the 2nd and 4th Sundays. Numbers are low, with eight on the register but in reality we have just two young people who join us regularly and a three year old monthly. Visitors will often join us too.

We have one leader and then two 'sitters' who alternate duties. We follow the lectionary for the most part and sessions include a mix of discussion, creative prayer, an art activity and a physical activity. A good time appears to be had by all as we discover something new about our faith week on week.

### Special events and activities (St. Mary's)

In addition to the host of regular services and events, we celebrated a (freezing) Dawn Celtic Communion on Cleeve Common on Easter day, we enjoyed a social and leisurely Rogation procession around the Mill Street area in May swiftly followed by kite flying, games and picnic for Pentecost (again, on the common).

Churches Count on Nature week saw various activities including a visit to the churchyard nature trail plus activities for some sixty Year-3s from the junior school. We hosted the Archdeacons' visitation (at which all the churchwardens are sworn in) in June and enjoyed a fabulous bring-and-share Harvest supper followed by a brilliant

performance of 'The three strangers' In October. The very generous Harvest donations were collected by CCP for their food bank.

We treasured the weekly 'reading of the Gospels' alternating between the two parish churches from September through to early December.

There was another outstanding performance by Adrian Palmer of 'A Christmas Carol' in December, and then there was the final monthly film night in the current series. The year was rounded off with robust Carol singing at all the local pubs and a Christmas tree decorating and craft afternoon in December, and the wonderful Christmas gift donations were welcomed by the Seren's wish local charity.

*Helen Mann*  
*Churchwarden St Mary's Church Prestbury*

### **13. Elections to the PCC**

Any changes will be reported at the meeting.

### **14. Appointment of Independent Examiner**

To be confirmed at the meeting.

### **15. Matters of Parochial interest**

#### **Sunday Club**

Sunday school is now offered twice per month on the 2nd and 4th Sundays. Numbers are low, with eight on the register but in reality we have just two young people who join us regularly and a three year old monthly. Visitors will often join us too.

We have one leader and then two 'sitters' who alternate duties. We follow the lectionary for the most part and sessions include a mix of discussion, creative prayer, an art activity and a physical activity. A good time appears to be had by all as we discover something new about our faith week on week.

*Helen Mann*  
*Churchwarden St Mary's Church Prestbury*

#### **PRESTBURY PARISH MAGAZINE**

We have been able to publish 11 issues again this year. The initial print run is 130 copies, which is significantly down from previous years. This deters the potential advertisers. Each monthly issue is prepared and posted erratically on the *prestbury.net* website for everyone to read.

I wish to thank the regular contributors and the occasional contributors. Without them there would be no magazine. Very nearly everything sent to the magazine is included. David Lyle continues to persuade people to write Book Reviews. Richard Johnson looks after the day-to-day management of the advertisers who provide much needed funds for our churches. I co-ordinate and compile the magazine. Edward Wyatt checks the proof copies. Thank you to all of them.

Six times in 2024 there were so few articles I felt obliged to reduce the cover price from £1 to 50p. The magazine is on sale in Dearly Pre-loved as well as our two churches. I hope there is each month something of interest to our churchgoers and those in the wider community. However for a church magazine there is little 'church'. Material

suitable to fill this void seems to be published elsewhere. Our monthly theme continues to provide the cornerstone for illustrated articles. I would like more people to write something for the magazine whether it be a report of an interesting event or news of something to come or what's going on in your church or about a random thought which could be shared. It is not that hard.

Contributors need not stick to the theme each month. It is there to drop an idea into people's minds as a starting point. Any item of general or local interest submitted will be considered for publication. Please submit articles to *magazine @ prestbury.net* or to the address in the back of each magazine.

*Brian Wood*

### **FRIENDS OF ST MARY'S REPORT 2024**

In 2024 some repair projects which FOSM had agreed to fund went on apace, while others were delayed. There was a program of fund raising which was well supported as usual. Some committee members withdrew so we would be pleased for fresh volunteers.

FOSM underwrote the following repair projects: The Chancel Roof; The North Pitch of the Nave Roof; 2 Bat Surveys for these projects; The associated Architects fees; Stabilising Shelves in three Windows of the Clock Chamber; Two sections of the Churchyard Wall; The Removal of an encroaching Fir tree; the Purchase of a part for the Organ.

These projects were made possible by a significant legacy to the FOSM fund. The responsibility made the committee aware that the accountability of the flow of funds needed to be better recorded, and the section of the constitution covering Finance needed to be updated.

Lynda Hodges retired from the committee having been a founder member. Before doing so she helped the committee to reaffirm what were the founding principles of FOSM and the range of projects which might be considered. We thank her for her energy, knowledge and cuisine.

In 2025 we expect to help fund the completion of work on the Organ and repair to Floor Tiles plus South Porch Step. We are running a lighter programme while we concentrate on fund management and review the worthiness of the constitution.

*David Lyle*  
*Chairman FOSM*

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December  
2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	212,635	7,027	-	219,663	500,816
Income from charitable activities	2(b)	83,030	3,527	-	86,557	39,586
Investment income	2(c)	8,007	10,400	-	18,407	16,773
<b>TOTAL INCOME</b>		<b>303,672</b>	<b>20,954</b>	<b>-</b>	<b>324,626</b>	<b>557,175</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	267,549	33,984	-	301,533	341,204
Other expenditure	3(b)	26,919	-	-	26,919	8,681
<b>TOTAL EXPENDITURE</b>		<b>294,468</b>	<b>33,984</b>	<b>-</b>	<b>328,451</b>	<b>349,885</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,204</b>	<b>(13,029)</b>	<b>-</b>	<b>(3,825)</b>	<b>207,290</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	802	802	3,013
Gains on revaluation of fixed assets	4(a)	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>9,204</b>	<b>(13,029)</b>	<b>802</b>	<b>(3,023)</b>	<b>210,303</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2024</b>		<b>269,708</b>	<b>560,455</b>	<b>35,038</b>	<b>865,201</b>	<b>654,898</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2024</b>		<b>278,912</b>	<b>547,426</b>	<b>35,840</b>	<b>862,178</b>	<b>865,201</b>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

**BALANCE SHEET AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets	4(a)	387,405	350,000
Investment assets	4(b)	35,840	35,038
		<u>423,245</u>	<u>385,038</u>
<b>CURRENT ASSETS</b>			
Debtors	6	5,703	7,474
Short term deposits		373,626	406,814
Cash at bank and in hand		62,014	78,821
		<u>441,343</u>	<u>493,109</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	7	(2,410)	(12,946)
<b>NET ASSETS</b>		<u>862,178</u>	<u>865,201</u>
<b>FUNDS</b>			
Unrestricted	5	278,912	269,708
Restricted	5	277,426	290,455
Revaluation reserve	5	270,000	270,000
Endowment	5	35,840	35,038
		<u>862,178</u>	<u>865,201</u>

Approved by the Parochial Church Council on 6 April and are signed on its behalf by:

The Revd Nick Bromfield (Chairman)

Mr Philip Lasseter (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

### 1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at fair value and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011.

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

### Revaluation Reserve

The revaluation reserve relates to the re valuation of the Freehold land and Church hall

This was revalued at the end of 2022 and will be regularly reviewed.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

### Income

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

### Investment income

Dividends and interest are accounted for when received.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

**Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Leasehold improvements reflect the cost of works and goods that contribute to the improvement of the charity shop office.

**Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**2 INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>2024</b>	<b>2023</b>
	£	£	£	£	£
2(a) Income from donations and legacies					
Parish giving scheme	96,003			96,003	94,525
Open plate collections	15,255			15,255	15,237
Other giving	26,525			26,525	52,997
Income tax recoverable	27,830	526		28,357	36,006
Appeals	-	2,372		2,372	5,848
Sundry donations	522			522	719
Donations and appeals	1,700			1,700	1,000
Grants	34,245			34,245	
Legacies	2,070	-		2,070	274,500
Fundraising events	8,484	4,129		12,612	19,984
	<u>212,635</u>	<u>7,027</u>	-	<u>219,663</u>	<u>500,816</u>
2(b) Income from charitable activities					
Magazine and bookstall	1,876			1,876	2,047
Charity shop sales	46,931			46,931	
FOSM membership & events	-	3,527		3,527	3,205
Church hall lettings	22,984			22,984	23,305
Fees	11,238			11,238	11,029
	<u>83,030</u>	<u>3,527</u>		<u>86,557</u>	<u>39,586</u>
2(c) Investment income					
Untaxed dividends and interest	8,007	10,400		18,407	16,773
<b>TOTAL INCOME</b>	<u><u>303,672</u></u>	<u><u>20,954</u></u>		<u><u>324,626</u></u>	<u><u>557,175</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**3 EXPENDITURE**

				2024	2023
	Unrestricted Funds	Restricted Funds	Endowment Funds	£	£
	£	£	£		
3(a) Expenditure on charitable activities					
Grants - missionary and charitable giving					
Home missions and Church societies	-	2,372	-	2,372	5,848
	-	2,372	-	2,372	5,848
Activities directly relating to the work of the Church					
Ministry:					
Diocesan parish share	162,000			162,000	107,250
Clergy expenses	4,153			4,153	3,594
Church running expenses	22,770			22,770	21,427
Church maintenance	35,296			35,296	71,612
Office and charity shop - maintenance	12,288			12,288	
Office and charity shop - running costs	14,465			14,465	-
Hire of equipment	1,508			1,508	1,455
Upkeep of services	6,998			6,998	4,623
Church hall running costs	4,299			4,299	5,942
Friends of St Mary – fabric upkeep		28,974		28,974	115,600
Friends of St Mary – running costs		110		110	680
Organist fees	2,799			2,799	2,765
Fundraising costs	972	2,528		3,500	408
	267,549	31,611	-	299,160	335,356
Total expenditure on charitable activities	267,549	33,984	-	301,533	341,204
3(b) Other expenditure					
Administration:					
Parish administrator	12,038			12,038	4,338
Parish office telephone	2,223			2,223	1,939
Depreciation on leasehold improvements	4,156			4,156	
Legal fees	5,227			5,227	263
Bank charges	333			333	267
Printing and stationery	2,942			2,942	1,874
	26,919	-		26,919	8,681
<b>TOTAL EXPENDITURE</b>	<b>294,468</b>	<b>33,984</b>	<b>-</b>	<b>328,451</b>	<b>349,885</b>

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**4(a) FIXED ASSETS FOR USE BY THE PCC**

	Freehold land and Church hall £	Leasehold improvements	Fixtures and Fittings £	Total £
<b>Gross Book Value</b>				
At 1 January 2024	350,000	-	19,257	350,000
Additions	-	41,561	-	41,561
Revaluation	-	-	-	-
At 31 December 2024	350,000	41,561	-	391,561
<b>Depreciation</b>				
At 1 January 2024	-	4,156	19,257	4,156
At 31 December 2024	-	4,156	-	4,156
<b>Net Book Value</b>				
At 31 December 2023	350,000	-	-	350,000
At 31 December 2024	350,000	37,405	-	387,405

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). This has been revalued in December 2022 at £350,000 and valuations will now be undertaken on a regular basis every few years.

The valuation has been undertaken by an independent chartered surveyor.

The deemed historical cost of the Freehold land and Church hall is £80,000.

The Leasehold improvements reflects the amount spent on the fixtures and fittings for the shop and office. The costs of which are to be depreciated over the life of the lease.

**4(b) INVESTMENTS - ENDOWMENT**

1,550 units invested in the Central Board of Finance Investment Fund were valued at £35,840 on 31 December 2024 (£35,038 at 31 December 2023).

The original cost of these units was £2,206.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**5 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>				
Church hall, office equipment, etc	37,405	350,000	-	387,405
Investments with the CBF	-	-	35,840	35,840
	<u>37,405</u>	<u>350,000</u>	<u>35,840</u>	<u>423,245</u>
<b>CURRENT ASSETS</b>				
Debtors	2,780	2,923	-	5,703
Short term deposits	184,358	189,268	-	373,626
Cash at bank and in hand	56,779	5,235	-	62,014
	<u>243,917</u>	<u>197,426</u>	<u>-</u>	<u>441,343</u>
<b>TOTAL ASSETS</b>	<u>281,322</u>	<u>547,426</u>	<u>35,840</u>	<u>864,588</u>
Less: LIABILITIES DUE WITHIN ONE YEAR	(2,410)	-	-	(2,410)
<b>TOTAL FUND BALANCES</b>	<u>278,912</u>	<u>547,426</u>	<u>35,840</u>	<u>862,178</u>

**6 DEBTORS**

	2024 £	2023 £
Income tax recoverable	1,425	1,249
Prestbury Hall rent	-	1,000
CBF deposit interest- Dec qtr	3,752	4,658
Friends of St Mary's gift aid	526	567
	<u>5,703</u>	<u>7,474</u>

**7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
St N Hall doors	-	6,555
Roof retention	-	2,788
Other creditors	2,410	2,063
Charity donations	-	820
Friends of St Mary's membership provision	-	720
	<u>2,410</u>	<u>12,946</u>

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**8 STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and honararia	<u>12,038</u>	<u>4,337</u>
	<u><u>12,038</u></u>	<u><u>4,337</u></u>

The PCC employed a Parish Administrator for 16 hours a week to August 2024 and 18 hours a week thereafter.

**9 FUND DETAILS**

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and Youth fund.

The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The income is treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

**10 MISSION GIVING**

During the year the congregations supported a number of charities with donations given as part of the collections at various services.

## **Independent examiner's report to the PCC of Prestbury St Mary with Nicolas**

I report to the trustees on my examination of the accounts of the PCC of Prestbury St Mary with Nicolas for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Gemma Percival

Relevant professional qualification or membership of professional bodies (if any): ACA Qualified (ICAEW) Membership No. 1596755

Address: 6 Broadway Close, Prestbury, Cheltenham, Gloucestershire, GL52 3EA

Date: 6 April 2025

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# Accounts

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**ANNUAL MEETING OF PARISHIONERS**  
**Sunday 21st April 2024 at 3.00pm**  
**in St Nicolas's Church, Prestbury**

**AGENDA**

1. Opening Prayers
2. Appointment of Clerk to the meeting
3. Minutes of Previous Meeting on 23<sup>rd</sup> April 2023
4. Election of Churchwardens

**ANNUAL PAROCHIAL CHURCH MEETING**  
**Sunday 21<sup>st</sup> April 2024**  
***To follow the Annual Meeting of Parishioners***

**AGENDA**

1. Appointment of Clerk to the meeting
2. Apologies for absence
3. Minutes of the Previous Meeting on 23<sup>rd</sup> April 2023
4. Report on the Electoral Roll
5. Annual Report of the PCC
6. Report for the Parish of Prestbury - Team Rector's report
7. Financial Review  
(Financial Statements of the PCC for the year ended 31<sup>st</sup> December 2023 are in a separate document)
8. Report of the PCC Secretary
9. Reports on the Fabric, Goods and Ornaments of the Parish
10. Report on the proceedings of the Deanery Synod
11. Report on the proceedings of the Diocesan Synod
12. Other reports on Parish Activities
  - Sunday Club
  - Special activities and events
13. Elections to the PCC
14. Appointment of Independent Examiner
15. Matters of Parochial Interest
  - Prestbury Parish magazine
  - Friends of Saint Mary's

**3. Minutes of the Annual Meeting of Parishioners, and Minutes of the Annual Parochial Church Meeting on Sunday 23<sup>rd</sup> April 2023 at 3.00 pm**

Printed in separate document.

**4. Report on the Electoral Roll**

Updated figures will be supplied at the APCM.

**5. Annual Report of Prestbury PCC for the year ended 31st December 2023**

## Administrative Information

St Mary's and St Nicolas' Churches are situated in Prestbury, Cheltenham. They are part of the Diocese of Gloucester within the Church of England.

Their correspondence address is:- The Team Office, St Nicolas Church, Swindon Lane, Cheltenham, GL50 4PA

The Parochial Church Council (PCC) was registered as a charity in August 2009: charity number 1130933.

PCC members who have served from 1 January 2023 until the date this was approved are:-

### Ex officio

Revd Nicholas Bromfield (Chairman)  
Linda Biggs (Lay Chair)

### Churchwardens (ex-officio):

Helen Mann ) St Mary's  
Stewart Wright ) St Mary's

Brian Wood ) St Nicolas'  
Jackie Smith ) St Nicolas'

Treasurer Gill Wood (co-opted at PCC meeting 14<sup>th</sup> June 2023)

<u>Elected PCC Members</u>	<u>Elected</u>	<u>Term</u>
Gill Cartwright	2023	2026
Lorna Dymock	2023	2026
Rosalind Waters	2022	2025
Janet Waters	2023	2026
Marcus Steel	2023	2026
Lynda Hodges	2023	2024
(co-opted at PCC meeting 14 <sup>th</sup> June 2023)		

Gill Cartwright	until April	2023
Linda Marsh	until April	2023
Marilyn Powell	until April	2023
Camilla Craven-Webb	until April	2023

### Diocesan Synod Reps

Mary Turner	2021	2024
Robyn Robinson	2021	2024

### Deanery Synod Reps

Marilyn Powell	2023	2026
Margaret Compton	2023	2026
Christopher Parsons	2023	2026

Janet Ford	until April 2023
Lorna Dymock	until April 2023
Christopher Parsons	until April 2023
Wayne Alexander	until April 2023

Secretary: Stella Caney (not a PCC Member)

## **Structure, Governance and Management**

The method of appointment of PCC Members is as agreed by Prestbury APCM in 2009. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Objectives and Activities**

Prestbury PCC has the responsibility of co-operating with the Incumbent in promoting in the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's and St Nicolas' Churches and associated properties.

*Stella Caney*

## **6. Report for the Parish of Prestbury -Team Rector's Report 2024**

Just like this time last year, a great deal has happened in the parish and across the wider Team. The staffing profile has changed by two thirds, in that we now have two new Team Vicars, firstly Fr David Lawrence-March, who joined on a 0.5 stipendiary basis from the Diocese of Derby as Team Vicar with responsibility for All Saints, Pittville in December 2023, followed by Revd Jacqueline Henson who joined as a 1.0 stipendiary priest in January having completed her curacy in the South Cheltenham Team, with responsibility for St Lawrence, Swindon Village and St Peter, and St Mary Magdalene, Elmstone Hardwicke with Uckington.

Having kept our churches open as much as possible while adhering to the Church of England Covid Recovery Group's guidance, we kept up morale and this has helped the 'bounce back' in attendance levels. We continue our live streaming of Sunday services, attracting a loyal following.

Once again, the most satisfying and joyful feature of the past year has been the number of people returning to Sunday services, plus many new faces and families. Unlike most churches, we are now close to and exceeding the congregation levels from before March 2020 at the first lockdown. This totally bucks the national trend and the collapse in regular Sunday attendance and at Easter and Christmas nationally is a cause of great concern.

The main Sunday morning congregations at St Mary's are often now over 100, even more for the Healing Eucharists (120 – 150) and the 8 o'clock has attracted new members, averaging mid-20s. The attendance at the 11.00 am service at St Mary's is now the same as it is at Gloucester Cathedral. Festival services, like Carols by

Candlelight, saw the church bursting with people queuing to get in and even sat around the altar singing carols! At St Nics, although we have sadly lost some much-loved members, our numbers are robust, with new joiners and newcomers warmly welcomed into the St Nics family. I hope to work with Revd Jacqueline to develop children's work and services as she settles in, with St Nicolas and St Lawrence being just a mile apart. Church Hall bookings and income are also strong once more. Couples continue to want to marry here, and it is lovely to take wedding bookings often for a year or two ahead. 2023 saw the highest number of baptisms for a number of years. Sadly, there were a number of weeks in the year with 3-4 funerals, again reversing the national trend towards direct cremations and celebrant-led services.

As is usually the case, there are many other things I could include here. The family service 'Breakfast Celebrate!' held weekly at the School on Bouncers Lane, has been going now for over 2 ½ years, combining a healthy breakfast from 9.00 am, then worship with our puppets, then coffee time for parents and grandparents, with modern music and worship songs and all assuming no prior knowledge of the Christian faith. This continues to draw in new families by word of mouth and providing unhurried time for relationship building and a family-oriented time of worshipping God. Normally some 55-60 attend each week, including around 20-30 children and a number of grandparents!

I remain very thankful for our Permanent Deacon, Readers and 'retired' Clergy – without whom the past year in particular would have seen a considerable reduction in the number of services, as the Team Rector has not yet done the training module on bi-location! - Churchwardens, Treasurers, Safeguarding Officer, PCC members and PCC Secretary, Electoral Roll Officer, Bereavement Support Team, choirs, musicians and Organists, worship leaders, our gravediggers, cleaners and flower arrangers, our bell ringers and gardeners, our vergers, our acolytes, and sacristans, our church lockers an un-lockers, and so many others - together with former LMT Members, without whom it would be impossible to run all the eleven Sunday services, occasional offices, and support groups. This has been a very demanding year, probably the most demanding in my 8 years here with staff vacancies but we must remind ourselves how well we are doing and the growth we are getting.

Lastly, one really exciting project underway is taking on the former Badhams Chemist in the High Street in Prestbury, bringing a Christian presence right into the heart of our community. We hope to open in late May 2024, with a charity shop, the Team Office and office space as a 'hub' for self-employed people.

Lastly, once more, a huge thank you to all who pray for me personally and supply cakes, fish, fresh fruit and vegetables, honey, and wine to the Rectory front doorstep – I cannot tell you how much this means!

*Revd Nick Bromfield*

*Team Rector*

**7. Financial Statements of the PCC for the year ended 31st December 2023  
(see separate document)**

## Financial Review

The main income of the parish is in the Unrestricted Funds where the PCC has complete discretion as to how the funds are spent. This fund is showing an income of £42,557 (Deficit £4,824 Dec 2022) for the year.

The single greatest item of expenditure each year is the Parish Share, or Quota, paid to the Diocese which provides and pays for the clergy and other services. During 2023 this was £107,250 (£152,448 Dec 2022)

We paid the parish share during 2023 without having to dip into our reserves. We had to transfer £45,000 in 2022

### Reserves Policy

It is the PCC policy to maintain a balance on unrestricted funds that equates to 6 months operational costs, to cover emergency situations that may arise from time to time.

### Funds

The unrestricted funds of £269,708 as at 31<sup>st</sup> December 2023 are held mainly in three separate deposit accounts between the two churches and the St Nicolas church hall.

The restricted funds of £560,455 are split between Prestbury Hall valuation £350,000: Friends of St Mary £191,812 for fabric and Youth fund £18,643.

The Endowment funds of £35,038 are mainly for the maintenance of the churchyard.

### Summary

The current reserves of the parish are healthy relative to a number of other PCCs.

But the parish share requested for 2024 is considerably higher again and our costs are always increasing

## **8. Report of the PCC Secretary**

In 2023, the Prestbury PCC met for a full meeting on four occasions during the year, with an average attendance of 13 members.

Details of PCC membership are as listed in the Annual report of Prestbury PCC earlier in this document.

The PCC has discussed many matters during the year, among them:-

- Clergy staffing, including the welcome help by retired priests, and the applications received for the two vacant positions (subsequently confirmed in post)
- Church funds and fund-raising.
- Management of the various church accounts
- Reserves policy
- Parish share calculations
- Safeguarding, new requirements (including DBS checks) have been laid down.
- Premises formerly known as Badham's chemist. Discussion of plans to turn the building into a charity shop, and church office, along with other ideas.
- Considerable increases in congregations, particularly at St Mary's

- Lease on Prestbury Hall (Bouncers Lane)
- Appointment of new administrator
- St Mary's old font which is now in our possession
- Open Gardens event and profit made
- Various items regarding buildings and fabric in connection with both churches
- Parish website.

The PCC has received regular reports from the various sub-committees.

*Stella Caney*

## **9. Reports on the Fabric, Goods and Ornaments of the Parish**

### **St Mary's Buildings and Fabric Report for 2023**

We are very grateful to all those who have so willingly given of their time, effort and skills over the last year, to support the care of St. Mary's church and churchyard, including churchyard maintenance, general and specific cleaning, care of linens, fabric, ornament and plate and general maintenance. The overall effect is of a pro-active community resulting in a well-cared for church and grounds.

#### Routine checks and servicing

An inventory of the vestments and plate was completed and all found to be correct. Fire extinguishers, the gas boiler, church clock and organ blower and dehumidifier all received their annual service. Gutters were cleared and piano and organ were tuned.

#### Minor works

A smart electric meter was fitted in August. A PIR sensor was fitted outside the server's vestry to light the path in that area. A plug-in doorbell was fitted to the North door to enable easier entry and quicker assistance for those using that entrance. A fitted door mat was installed in the South porch. The wall safe was repaired and re-fitted and the old font was cleaned and returned to St. Mary's and now resides in the churchyard. The sound system was thoroughly overhauled and recalibrated by Expression Media in May and was working perfectly until Christmas.

#### Major works

Work started at the beginning of October on the repair/replacement of roofing materials on both pitches of the North transept and chancel roofs. Moss was removed from the sacristy roof. G Dowdeswell & sons completed the work at the end of December.

#### The Churchyard

Thank you so much to David for his continuing enthusiasm for, and organisation of, all things churchyard related. The mowing team continued in its efforts to find a balance between making the churchyard 'look smart' and encouraging bio-diversity. We are very grateful for their nearly year-round work. There were two (spring and autumn) tidy-up mornings in which plenty of volunteers undertook some of the extra jobs that needed doing. People passing through the churchyard are always complimentary about and thankful for our efforts. Equipment was serviced, repaired or replaced as necessary.

*Stewart Wright and Helen Mann*

*Churchwardens St Mary's Church Prestbury*

## **St Nicolas' Church – Churchwardens' Report on Fabric, Goods and Ornaments**

In September Cheltenham Surfacing extended the car park to the east of the building providing extra car parking space for about 15 cars. The step from this car park to the 'back door' to the Ambulatory was raised to make the entrance safer. At the same time the ramp to the main entrance was improved and now has a gentler slope in line with current building regulations. Also at the same time the pathway around the west side of the church was re-laid removing the uneven slabs.

The heating in the church is satisfactorily controlled remotely by a smart switch and thermostat. It is required to inform us of any changes needed in the schedule of use of the church.

The light above the defibrillator and an electric heater in the St Nicolas Room have been replaced.

With the departure of Fr Robert from 8 Boulton Road, thought was given to the future storing of the ride-on mower used to cut the grass at St Nicolas. In the event Fr David has agreed to the continuing use of the garage to the property.

The Building and Fabric committee gave much thought to refurbishing the cramped room at St Nicolas used by the Team Administrator. This was nugatory when a decision was made elsewhere to move the Office to 5 High Street, Prestbury.

The Fire door from the Hall has been replaced.

80 new chairs were purchased by the Hall committee to replace some very old chairs.

*Brian Wood, Jackie Smith*

*Churchwardens St Nicolas' Church, Parish of Prestbury*

### **10. Report on the proceedings of the Deanery Synod.**

There were three meetings in 2023:

Wednesday 29<sup>th</sup> March 2023 at St Nicolas,

Wednesday 19<sup>th</sup> July 2023 at Christ Church - 1<sup>st</sup> Meeting of the new triennium, and

Wednesday 22<sup>nd</sup> November 2023 at St Matthews

#### **Wednesday 29<sup>th</sup> March 2023 at St Nicolas:**

Area Dean Gary Grady welcomed everyone to the meeting. Giving a farewell to clergy who will be leaving the Deanery soon. Congratulation to Revd. Nick Davies who has been appointed as the new vicar of Tewkesbury Abbey.

#### **Deanery Strategic Plan**

Over the previous 2 years discussions on the Deanery Strategic plan covered: Questions to every church on a range of different areas and the pulling together of a Steering Group to amylase the results. Pulling the results into a foundation document explaining the vision and strategy; and putting this into a plan.

The 5 underpinning values of the plan:

- Prioritising the lost and the least

- Ecumenical working
- Support for all churches in health and flourishing
- Subsidiarity - lowest and local
- Hold all things in prayer.

Our **Strategic Priorities** are then based on enabling our churches to FLOURISH

Revd. Grady concluded the meeting with a Lectio Divina - 'holy reading' - of a passage from Numbers 13 and 14.

### **Wednesday 19<sup>th</sup> July 2023 at Christ Church - 1<sup>st</sup> Meeting of the new triennium**

Revd Gary Grady welcomed everyone to Christ Church for the first Synod of the new triennium. He said that we are required to meet a minimum of 6 times in this period, but will aim to meet 3 times a year, usually after the Diocesan Synod has met. He thanked everyone for coming and for saying 'Yes' to being a part of the Cheltenham Deanery Synod. He said that he hopes that our meetings will be a source of fellowship, information and challenge.

One of the first things we need to do at the start of a new triennium is to elect the Standing Committee and their delegated responsibilities:

- Prepare the agenda for meetings of the Synod;
- Transact business for the Synod between meetings, this includes reviewing LIFE Fund applications;
- Facilitate the notification of Parish Share across the Deanery;
- To act, as required, as the mission and pastoral group of the Deanery; and
- To encourage and coordinate the mission of the church across the Deanery.

**NB.** Parish Share Officer - No nominations have been received so please let Revd Gary Grady know if interested.

### **Update from the General Synod**

Revd Gary Grady welcomed one of our General Synod lay representatives, Jennifer Fellows, to give an update from the recent General Synod meeting.

Jennifer gave her thoughts and opinions from this, her fifth group of General Synod sessions which she had found the most disheartening and frustrating to date. She had asked to speak in a number of debates where she has some knowledge but was not called. They also spent time discussing reports which were faits accomplis. She felt that there is a sense of loss of trust between and within the institutions of the Church especially between Synod and the House of Bishops and Archbishops' Council. The number of questions between them has risen considerably.

### **Youth Connector**

Andy Macaulay gave an update on his work as our Deanery 'Youth Connector'.

The job of the Youth Connector is not to do the work but to find out what is happening among the 10 - 25 year olds and to facilitate connections. We live in challenging times and at the heart are young people. They long to live in hope and purpose with Jesus. They are thirsty for hope and need people to break down barriers. There are a lot of people in Cheltenham who are employed to work with young people and a lot of young

people who are passionate about faith. There is an emerging vision: to have a safe regular place to belong and also to be part of something bigger.

### **Wednesday 22<sup>nd</sup> November 2023 at St Matthews**

Revd Andrew Blyth thanked Revd Gary Grady for the time he had given as Area Dean. He introduced himself as our new Area Dean. Sharing from Ephesians, he said that we are all one body and he has taken on the job in the hope of helping us all do something about the 98% of people who are not engaged with local churches.

Revd Andrew Blyth said that both the Assistant Area Deans had stood down and he thanked Revd Josie Lawrence and Revd Roger Widdicombe for their service. He also thanked Sara Turner and several others who had been very helpful as he took up this post. Andrew said that he is now in conversation with a number of people to form a new Deanery leadership structure; this

is likely to be different people acting as the lead for different aspects of our shared life and mission.

### **Parish Share**

The Diocese relies on the Parish Share which, at present, covers only 80% of ministry costs. In 2025 there is to be a new Parish Share scheme which will better link actual ministry costs to Parish Share requests. Revd Roger Widdicombe will be helping to liaise with Parishes to sort out the requests.

### **11. Report on the proceedings of the Diocesan Synod**

The Synod has met three times in the year, roughly quarterly with varying levels of attendance. This Synod is important because it feeds 'upwards' into the General Synod and 'downwards' to Deanery Synod and the PCCs of our Diocese.

Early in the year, Stroud Deanery asked whether or not the General, Diocesan and Deanery Synods of the Church of England are aware of the growing crisis caused by the inability of small parishes to attract congregations willing to provide the governance by Parochial Church Councils including the inability to recruit Church Wardens, Secretaries and Treasurers?

This poses an 'existential threat' to a number of parishes and there is a need to address this at the highest level. Archdeacon Phil shared how they are very aware of the pressures and how work with the Deanery Strategic Plans are focusing on this issue.

There was an update from General Synod regarding the motion proposed by Gloucester Diocesan Synod, "With increasing numbers of Dioceses making disinvestment commitments as a response to the climate crisis, have the Church Commissioners entered into any discussions with CCLA to confirm that funds held with them will remain disinvested from fossil fuels on ethical, theological and spiritual grounds, in their current five year plan and beyond?"

The reply was that 'with regards to the Church Commissioners' involvement in CCLA, actually we ourselves don't invest in CCLA, but we walk very closely with them around ethical investment policies and have a very thoughtful discussion and they are as equally committed to the guidance."

The Synod has also outlined the new model for Parish Share for 2025 (not as was thought, 2024) which is likely to follow that used by some other dioceses, namely to ask parishes for what they feel to be a realistic target figure for the year, set in bands according to the size of parish or benefice. Certainly, the size of annual shortfall in the

parish share collected and the overall losses of the Diocese now averaging £1.5 m a year, cannot continue for much longer.

Much time was also spent at Synod throughout the year on the national Safeguarding picture in the light of serious arguments at General Synod in recent months and changes in leadership structures.

Full minutes of Diocesan Synod meetings are always available to anyone who would like to know more.

*Team Rector*

## **12. Other reports on Parish Activities**

### Sunday Club (St. Mary's)

After a complete break of some fifteen months, Sunday club resumed in April 2023. With just two staff on the team, we were able to offer sessions on a monthly basis. There were twelve children on the register, with an average attendance of three children per session. We met in the upper room during the 11 o'clock service, making our way there during the first hymn and returning in time for communion. Generally, we follow the lectionary but we also take time to learn about key celebrations in the liturgical year. 2024 will see a doubling in sessions offered, but that is a story for next year!

### Special events and activities (St. Mary's)

This year we held spring and autumn mornings for both the deep-cleaning of the church and for the churchyard tidy-up.

In May we celebrated the King's coronation with bells ringing, a special 11 o'clock Eucharist, a screening in church of the coronation ceremony and a community flower festival. May also saw the ever-popular Rogation procession around the Mill Street area and kite flying on Cleeve common for Pentecost. In June the new 'ordinary time' altar frontal was dedicated in memory of Colin and Margaret Holman. About ninety junior school children visited the churchyard's nature and activities trail during the Churches Count on Nature week. Prestbury open gardens also took place in June. Huge thanks are due to all those who organised, assisted and opened their beautiful gardens for this much-loved fundraiser.

September saw some of our team take part in the Gethsemane garments event at All Saints, plus there were flowers for the Heritage weekend which also coincided with the annual Ride and Stride fundraiser. We held the first volunteers' afternoon tea party at the beginning of September and, towards the end of the month, we enjoyed an evening woodland Celtic Communion at Lineover wood.

In December there was a Christmas-tree-decorating and craft afternoon for the children and the year was rounded off with the inaugural and highly successful Community Christmas day lunch at the WI hall. Donations towards the Christmas lunch were truly outstanding as were donations for the food bank at Harvest festival and gifts for less privileged children (Seren's wish) at our Christmas services. Thank you so very much.

*Helen Mann*

### **13. Elections to the PCC**

Any changes will be reported at the meeting.

### **14. Appointment of Independent Examiner**

To be confirmed at the meeting.

### **15. Matters of Parochial interest**

#### **PRESTBURY PARISH MAGAZINE**

We have been able to publish 11 issues again this year. The initial print run is 130 copies, which is significantly down from previous years. Each monthly issue is prepared and posted erratically on the prestbury.net website for everyone to read.

I wish to thank the regular contributors and the occasional contributors. Without them there would be no magazine. Very nearly everything sent to the magazine is included. Beryl Elliott found it time to cease being the one to co-ordinate the authors of the Bible Page and I am grateful for her efforts over the years. David Lyle continues to persuade people to write Book Reviews. Richard Johnson looks after the day-to-day management of the advertisers who provide much needed funds for our churches. I co-ordinate and compile the magazine. Edward Wyatt checks the proof copies. Thank you to all of them.

I hope there is each month something of interest to our churchgoers and those in the wider community. However for a church magazine there is little 'church'. Material suitable to fill this void seems to be published elsewhere. Our monthly theme continues to provide the cornerstone for illustrated articles.

Contributors need not stick to the theme each month. It is there to drop an idea into people's minds as a starting point. Any item of general or local interest submitted will be considered for publication. Please submit articles to magazine @ prestbury.net or to the address in the back of each magazine.

*Brian Wood*

#### **FRIENDS OF ST MARY'S REPORT 2023**

2023 was a year in which we held some familiar sociable fundraising events and decided to pause others. There was also major expenditure on the roof, funded for the most part by a legacy in a will.

The February AGM enjoyed a talk about Rococo gardens and on International Women's Day in March a relative of a Suffragette spoke about her great-aunt who had become heavily involved. The Bridge evening in May clashed with several events so it was postponed to October, but the Quiz at the Royal Oak in July was well supported. The Book Stall in September received a large number of books, but the purchases did not justify it being repeated at the moment. The postponed Bridge was a great success for the players as well as for FOSM, and the repeat of Whisky tasting in November enjoyed some rare bottles. Thank you to everyone who attended these 6 events which raised a combined total of £2,627.

The Chantree legacy of £265,000 has been a great benefit though a small amount is yet to be received once probate is complete. The majority of the donation has been invested with interest generating £8,796. It has enabled the roofs of the Chancel and North chapel to be replaced with added insulation, FOSM contribution being £115,600. Probable expenditure in 2024 will be on the North roof of the Nave, and restorations to the Organ and a small amount on the structure of the tower clock chamber.

In 2024 we have another full programme of events about alternate months which we hope will interest people. I thank the committee for all the work they have done during the last year.

*David Lyle*  
*Chairman FOSM*

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	186,774	314,042	-	500,816	184,675
Income from charitable activities	2(b)	36,381	3,205	-	39,586	35,295
Investment income	2(c)	7,159	9,614	-	16,773	2,711
<b>TOTAL INCOME</b>		<b>230,314</b>	<b>326,861</b>	<b>-</b>	<b>557,175</b>	<b>222,681</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	179,076	162,128	-	341,204	200,403
Other expenditure	3(b)	8,681	-	-	8,681	20,876
<b>TOTAL EXPENDITURE</b>		<b>187,757</b>	<b>162,128</b>	<b>-</b>	<b>349,885</b>	<b>221,279</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>42,557</b>	<b>164,733</b>	<b>-</b>	<b>207,290</b>	<b>1,402</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	3,013	3,013	(4,273)
Gains on revaluation of fixed assets	4(a)	-	-	-	-	270,000
<b>NET MOVEMENT IN FUNDS</b>		<b>42,557</b>	<b>164,733</b>	<b>3,013</b>	<b>210,303</b>	<b>267,129</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2023</b>		<b>227,151</b>	<b>395,722</b>	<b>32,025</b>	<b>654,898</b>	<b>387,769</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>269,708</b>	<b>560,455</b>	<b>35,038</b>	<b>865,201</b>	<b>654,898</b>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**BALANCE SHEET AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets	4(a)	350,000	350,000
Investment assets	4(b)	<u>35,038</u>	<u>32,025</u>
		<u>385,038</u>	<u>382,025</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,474	4,310
Short term deposits		406,814	209,493
Cash at bank and in hand		<u>78,821</u>	<u>61,295</u>
		<u>493,109</u>	<u>275,098</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	7	(12,946)	(2,225)
<b>NET ASSETS</b>		<u><u>865,201</u></u>	<u><u>654,898</u></u>
<b>FUNDS</b>			
Unrestricted	5	269,708	227,151
Restricted	5	290,455	125,722
Revaluation reserve	5	270,000	270,000
Endowment	5	<u>35,038</u>	<u>32,025</u>
		<u>865,201</u>	<u>654,898</u>

Approved by the Parochial Church Council on 21 April 2024 and are signed on its behalf by:

*Revd. Nicholas Bromfield*  
*Dean Rectr*

The Revd Nick Bromfield (Chairman)

*Gill Wood*

Mrs Gill Wood (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

### 1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at fair value and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

### Revaluation Reserve

The revaluation reserve relates to the re valuation of the Freehold land and Church hall

This was revalued at the end of 2022 and will be regularly reviewed.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

### Income

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

### Investment income

Dividends and interest are accounted for when received.

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

#### Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

#### Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

#### Fixed Assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

#### Current Assets

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**2 INCOME**

			2023	2022
	Unrestricted Funds	Restricted Funds		
	£	£	£	£
2(a) Income from donations and legacies				
Parish giving scheme	94,525		94,525	82,662
Open plate collections	15,237		15,237	16,370
Other giving	20,997	32,000	52,997	33,269
Income tax recoverable	27,439	8,567	36,006	28,861
Appeals	-	5,848	5,848	2,119
Sundry donations	719		719	3,492
Donations and appeals	1,000		1,000	1,200
Legacies	9,500	265,000	274,500	10,000
Fundraising events	17,357	2,627	19,984	6,702
	<u>186,774</u>	<u>314,042</u>	<u>500,816</u>	<u>184,675</u>
2(b) Income from charitable activities				
Magazine and bookstall	2,047		2,047	1,230
FOSM membership & events	-	3,205	3,205	6,081
Church hall lettings	23,305		23,305	19,858
Fees	11,029		11,029	8,126
	<u>36,381</u>	<u>3,205</u>	<u>39,586</u>	<u>35,295</u>
2(c) Investment income				
Untaxed dividends and interest	7,159	9,614	16,773	2,711
<b>TOTAL INCOME</b>	<u><u>230,314</u></u>	<u><u>326,861</u></u>	<u><u>557,175</u></u>	<u><u>222,681</u></u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**3 EXPENDITURE**

			2023	2022
	Unrestricted Funds	Restricted Funds	£	£
	£	£	£	£
<b>3(a) Expenditure on charitable activities</b>				
Grants - missionary and charitable giving				
Home missions and Church societies	-	5,848	5,848	2,119
	-	5,848	5,848	2,119
Activities directly relating to the work of the Church				
Ministry:				
Diocesan parish share	107,250		107,250	152,448
Clergy expenses	3,594		3,594	5,008
Church running expenses	21,427		21,427	18,299
Church maintenance	31,612	40,000	71,612	11,970
Hire of equipment	1,455		1,455	1,455
Upkeep of services	4,623		4,623	3,307
Church hall running costs	5,942		5,942	2,977
Friends of St Mary – fabric upkeep		115,600	115,600	-
Friends of St Mary – running costs		680	680	-
Organist fees	2,765		2,765	2,760
Fundraising costs	408		408	60
	<u>179,076</u>	<u>156,280</u>	<u>335,356</u>	<u>198,284</u>
Total expenditure on charitable activities	<u>179,076</u>	<u>162,128</u>	<u>341,204</u>	<u>200,403</u>
<b>3(b) Other expenditure</b>				
Administration:				
Parish administrator	4,338		4,338	14,792
Parish office telephone	1,939		1,939	1,728
Legal fees	263		263	-
Bank charges	267		267	335
Printing and stationery	1,874		1,874	4,021
	<u>8,681</u>	<u>-</u>	<u>8,681</u>	<u>20,876</u>
<b>TOTAL EXPENDITURE</b>	<u>187,757</u>	<u>162,128</u>	<u>349,885</u>	<u>221,279</u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**4(a) FIXED ASSETS FOR USE BY THE PCC**

	<b>Freehold land and Church hall £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Gross Book Value</b>			
At 1 January 2022	350,000	19,257	369,257
Additions			
Revaluation	-		-
At 31 December 2023	<u>350,000</u>	<u>19,257</u>	<u>369,257</u>
<b>Depreciation</b>			
At 1 January 2022	-	19,257	19,257
At 31 December 2023	<u>-</u>	<u>19,257</u>	<u>19,257</u>
<b>Net Book Value</b>			
At 31 December 2022	<u>350,000</u>	<u>-</u>	<u>350,000</u>
At 31 December 2023	<u>350,000</u>	<u>-</u>	<u>350,000</u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). This has been revalued in December 2022 at £350,000 and valuations will now be undertaken on a regular basis every few years. The valuation has been undertaken by an independent chartered surveyor. The deemed historical cost of the Freehold land and Church hall is £80,000.

**4(b) INVESTMENTS - ENDOWMENT**

1,550 units invested in the Central Board of Finance Investment Fund were valued at £35,038 on 31 December 2023 (£32,025 at 31 December 2022). The original cost of these units was £2,206.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**5 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>				
Church hall, office equipment, etc	-	350,000	-	350,000
Investments with the CBF	-	-	35,038	35,038
	<u>-</u>	<u>350,000</u>	<u>35,038</u>	<u>385,038</u>
<b>CURRENT ASSETS</b>				
Debtors	3,689	3,785	-	7,474
Short term deposits	202,583	204,231	-	406,814
Cash at bank and in hand	75,662	3,159	-	78,821
	<u>281,934</u>	<u>211,175</u>	<u>-</u>	<u>493,109</u>
<b>TOTAL ASSETS</b>	<u>281,934</u>	<u>561,175</u>	<u>35,038</u>	<u>878,147</u>
Less: LIABILITIES DUE WITHIN ONE YEAR	(12,226)	(720)	-	(12,946)
<b>TOTAL FUND BALANCES</b>	<u>269,708</u>	<u>560,455</u>	<u>35,038</u>	<u>865,201</u>

**6 DEBTORS**

	2023 £	2022 £
Income tax recoverable	1,249	3,509
Prestbury Hall rent	1,000	-
CBF deposit interest- Dec qtr	4,658	-
Friends of St Mary's gift aid	567	801
	<u>7,474</u>	<u>4,310</u>

**7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
St N Hall doors	6,555	556
Roof retention	2,788	-
Other creditors	2,063	-
Charity donations	820	589
Friends of St Mary's membership provision	720	1,080
	<u>12,946</u>	<u>2,225</u>

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

#### 8 STAFF COSTS

	2023	2022
	£	£
Salaries and honoraria	4,337	14,792
	<u>4,337</u>	<u>14,792</u>

The PCC employed a Parish Administrator for 16 hours a week from August 2023.

#### 9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and Youth fund.

The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The income is treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

#### 10 MISSION GIVING

During the year the congregations supported a number of charities with donations given as part of the collections at various services.

## **Independent examiner's report to the PCC of Prestbury St Mary with Nicolas**

I report to the trustees on my examination of the accounts of the PCC of Prestbury St Mary with Nicolas for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Gemma Percival

Relevant professional qualification or membership of professional bodies (if any): ACA Qualified (ICAEW) Membership No. 1596755

Address: 6 Broadway Close, Prestbury, Cheltenham, Gloucestershire, GL52 3EA

Date: 10 April 2024

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# Accounts

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**Minutes of the Annual Meeting of Parishioners  
Sunday 23rd April 2023 at 3.00 pm  
In St Mary's Church, Prestbury**

- 1. Revd Nicholas Bromfield welcomed everyone to the meetings, mentioning that church life in Prestbury was in good heart post-Covid, as can be witnessed by the attendance on Sunday mornings at St Mary's, where the average number at the main service now is 106. However, the Daily Telegraph and Church Times have reported a decline of church attendance nationally - down by a quarter since 2019.

The Rector spoke about committing ourselves to God's care, with reference to the gospel of the day - may we all burn with the same passion and commitment as the travellers on the road to Emmaus.

- 2. This first meeting is the Annual Meeting of Parishioners. This meeting is open to all within the boundaries of the Parish. Mrs Stella Caney was appointed as Clerk. Please read these Minutes in conjunction with the printed booklet.

- 3. The Minutes from 15th May 2022 were approved and signed.

- 4. Election of Church Wardens:

The Rector was delighted to report that four nominations have been received for the four Churchwardens, so all the posts are filled. These are as follows:

Helen Mann was proposed by Clare Wyatt and seconded by Roz Davie for St Mary's.

Stewart Wright was proposed by Lyn Jones and seconded by Mary Turner for St Mary's.

Brian Wood was proposed by Linda Biggs and seconded by D.M Philpot for St Nicolas.

Jackie Smith was proposed by Gill Wood and seconded by Janet Ford for St Nicolas.

All have been correctly proposed and seconded and all have signed to say they are prepared to take on this role, being duly thanked for taking on this commitment. As there are no other nominations, all four were duly elected to serve as Church Wardens for the coming year for the Parish. Most NCTM Churchwardens will be sworn in at the Visitation Service on 6th June.

The Rector thanked all the Churchwardens for their work during the previous year, with special mention of Clare Wyatt who was finishing as Churchwarden. Gifts were given to Clare in appreciation of her important contribution during her years in the post. Additionally, thanks were given to Edward Wyatt for his help. Clare wished to convey thanks for help throughout the team.

The meeting closed at 3.15 pm

Signed: .....

Dated: .....

**Minutes of the Annual Parochial Church Meeting  
Sunday 23rd April 2023 at 3.15 pm  
in St Mary's Church, Prestbury**

**1. Appointment of Clerk to the meeting**

Mrs Stella Caney was appointed as Clerk.

**2. Attendance**

Revd Nicholas Bromfield, plus 38 parishioners.

**Apologies for absence**

Apologies received from 10 parishioners were read out by the Secretary.

**3. Minutes of previous meeting held at St Nicolas' on 15th May 2022**

The question was asked if there were any corrections to the Minutes. None were mentioned, so the Minutes were signed by the Rector as being an accurate record.

**4. Report on the Electoral Roll**

The new total is 440 people (404 last year.)

8 people have come off due to death and moving away &c.

44 have come on, mainly from Breakfast Celebrate and the 11 o'clock service at St Mary's where with both, congregation numbers have risen over the past year particularly.

Since the cut off, we have received some additional new forms to add on after the APCM.

*(Matthew Wilson, Electoral Roll Officer)*

**5. Annual Report of the PCC**

PCC meetings take place six times per year, which the Rector felt was an appropriate number.

**6. Report on the Parish of Prestbury (by Team Rector)**

The Rector added the following comments to his report.

1) Fr Robert has now moved to London to take up his new post. As numbers were insufficient to warrant a coach to go to his Ordination, Christopher Parsons of Selim Smith was kindly able to offer cars.

2) The Rector reported that Revd Tom had settled well in his new post in Coventry.

3) There are now two vacancies for the NCTM. The process for appointing new clergy can be quite lengthy. Parish profiles are nearly complete. The Rector would welcome photographs of the locality and church events. There is a possible interested individual who could be considered as a sole candidate for St Mary Magdalene and St Lawrence churches. Additionally, another individual is being considered for All Saints. So there is a possibility that these candidates could be appointed far more quickly than having to go through the advertising process. Janet Ford suggested that Churchwardens should have input into the parish profiles. The Rector replied that in the current situation with a possible sole candidate, it was more sensible to update the previous profile for consideration by PCC members.

4) Currently we are indebted to retired clergy who help fill the rota of services, and another local retired priest has recently joined this group.

5) A query was raised regarding the possibility of acquiring a curate. However, The Rector said this could take two years, although if a similar situation to Tom's occurred this would be considered. It was suggested that the NCTM could join the list for parishes wanting a curate, as well.

## 7. **Financial Statements**

The Statement of Accounts has been examined and approved by Gemma O'Hanlon and this was available as a separate document.

The Rector wished to convey thanks to Gill Wood.

Other items discussed were as follows:

- 1) Headline numbers are strong but draw down had taken place from Reserves in 2022 due to the large Parish share. However, Prestbury should feel proud that they had managed to pay the Share in its entirety.
- 2) As the Team Parish Share had been so high (£217,926), but for over a year now there had been a reduced complement of clergy it was calculated that the decreased sum of £150,000 would be appropriate, and this was agreed by the Archdeacon. A new method of calculating the Parish Share will be put in place for next year, 2024, but details are as yet unknown.
- 3) A query was raised By Jane Bradbury regarding the Parish Giving Scheme, and the amount of Gift Aid that could be claimed by each church. Gill reported that we can only claim £8,000 pa donations from the open plate for gift aid. The Parish Giving Scheme has no limits.
- 4) Another query was raised regarding heating costs, and Stewart reported there is a fixed contract in place for electricity, but the price of gas is likely to increase.

It was proposed by Jane Bradbury and seconded by Janet Ford that the Accounts be approved.

The search for a new Treasurer continues, and if anyone knows an individual with the relevant financial expertise, they should inform the Rector. A qualified accountant would be ideal.

## 8. **Report of the PCC Secretary**

This covered the principal activities and discussions of the PCC during the 2022 calendar year.

## 9. **Reports on the fabric, goods and ornaments of the parish**

### 1) Roof at St Mary's

It is envisaged that this will cost around £250,000. The work should be done in September, and there is hope that financial help from a grant could be forthcoming.

### 2) Extension of St Nicolas' car park

Following a query, Stewart confirmed that a quotation has been accepted, and it is envisaged that the resurfacing will take place during July or August.

### 3) Electric charging points

The Diocese has asked us to consider installing charging points as part of our scheme. The building and fabrics team will debate this at our next meeting before we submit the faculty application for approval. Some early enquiries suggest that a charging point with pdq credit/debit card facilities could be on the region of 12k per point.

## 10. **Report of Deanery Synod**

Nothing raised.

## 11. **Report of Diocesan Synod**

Nothing raised. A comment was made that the Diocese was in deficit by nearly £1 million each year over the last decade, a total of some £12 million.

## 12. Elections to the PCC

There is one vacancy at St Mary's and one at St Nicolas. These are in respect of Gill Cartwright and Linda Marsh, having completed their three-year terms. Gill Cartwright was willing to continue, but Linda Marsh wishes to finish.

Gill Cartwright was proposed by Wendy Price and seconded by Dee Graham to fill the vacancy at St Mary's.

Marcus Steel was proposed by Marion Godden and seconded by Lorna Dymock to fill the vacancy at St Nicolas.

Additionally, there is one vacancy at St Nicolas as Marilyn Powell will be stepping down to become a Deanery Synod representative in place of Janet Ford.

Lorna Dymock was proposed by Linda Biggs and seconded by Angela Brassey to fill this vacancy.

Having previously stepped down as PCC member to become Deanery synod representative, Janet Waters was proposed by Lorna Dymock and seconded by Margaret Compton to start a new term, running from 2023 to 2026.

### Elections to the Diocesan Synod

Representatives were willing to continue.

### Elections to the Deanery Synod

There are two vacancies at St Nicolas as Janet Ford and Lorna Dymock wish to step down.

Margaret Compton was proposed by Lorna Dymock and seconded by Janet Waters to fill one vacancy. Marilyn Powell was proposed by Janet Ford and seconded by Lorna Dymock to fill the other vacancy. These would be from 2023-2026.

There is one vacancy at St Mary's as Wayne Alexander wishes to step down.

Christopher Parsons is willing to continue for a second term. He was proposed by Stella Caney and seconded by Stewart Wright.

## 13. Appointment of Independent Examiner

Gill Wood confirmed that Gemma O'Hanlon, is willing to examine the accounts again next year, and thanks were expressed to Gemma for this work. Noted that she is a qualified Chartered Accountant.

## 14. Matters of parochial interest

Magazine - The Rector expressed his thanks to Brian Wood for his hard work with this - it is a valuable church and community magazine, which sells well.

Brian would appreciate more articles from the clergy, and reports on events. The Rector suggested that the inclusion of Faith Journeys would be welcome.

FOSM - The Rector expressed his thanks to David Lyle. The FOSM makes hefty financial contributions e.g., for the repairs to the guttering last year. These amounts feature in the Accounts.

The following items were raised by individuals from the floor:

1) Amplification system - Valerie Roach

Valerie raised the issue of the poor St Mary's amplification system. When (for example) the minister uses a lapel mic there is not a problem with hearing. However, frequently during the intercessions, notices, or the sermon, it is difficult for people to hear, especially those near the back. People with hearing aids still have difficulty even though there is the appropriate facility for the Loop system.

Valerie suggested that at times, those who were struggling felt forgotten, alienated, irritated or even stupid, maybe to the extent that those individuals might stop coming to church.

The Rector thanked Valerie for raising this - he had not realized and nor had the churchwardens that the situation had become so bad; this issue had not been raised in this way before, so there had been no way of judging the extent of the problem. The individuals previously responsible for maintenance and "tweaking" of the system were not now available. He felt this was certainly an issue for the PCC to follow up, with a view to perhaps bringing in an engineer conversant with the system. Additionally, at every service there needs to be someone present who knows the system, and training could be provided for individuals as required.

2) Ageing congregation/ways to bring more children into the church - Paddy Spurgeon

Paddy mentioned that acoustics at St Nicolas were easier as a more modern church. It was a lovely building with a friendly congregation, but she raised the issue of generally attendance by older people, which would not enable the church to flourish in years to come. She felt it very important that profiles being drawn up for incumbents should include the top priority of bringing in more families to St Nicolas.

The Rector agreed that nationally the number of children attending church has declined. The Breakfast Celebrate service was successful in Prestbury (55-60 weekly), but while this did not necessarily have the impetus to bring families to the 'main' services, neither was that the intention; it is a different kind of service for a different 'target market'. A post for a dedicated Children and Families Minister had been seriously considered for the NCTM, but it was a question of finance. He mentioned that in the Forest of Dean, younger people had come to church of their own volition through the presence of such a youth worker whose time could be brought in as needed, not on an employed basis. The Rector added that he had tried many times to reinstate the Sunday Club at St Nicolas but had not been able to find any new leaders. Similarly, there had been little success in attracting the Brownies or their families to regular Sunday services through the year, which was a source of some frustration. In addition, while Revd Tom had worked hard with younger ages in Wymans Brook for example, this had not translated in any new families coming to church. Lastly, the Rector mentioned that rather than a church without young people being in some kind of terminal decline, experience shows that often 'like attracts like' and new church members can also be 50, 60 or 70 plus, for example through funeral ministry and good bereavement care, where both St Nicolas and St Mary's have attracted many new members. Demographically, it is the over 60s who are the fastest growing segment of the UK population.

3) The healing ministry - Clare Spanner

Clare was interested in knowing of there could be a ministry of healing document where it could be indicated if "prayers had been answered".

The Rector welcomed this idea and mentioned that some churches have a "prayer wall" where updates could be posted. He mentioned that around 75% of the congregation came for healing during the monthly service.

4) Covid changes - Brian Wood

Brian wondered when the changes made in response to the Covid pandemic would be reversed - e.g., use of the chalice, streaming of services, processions round the churches. Also, when the altar rail would be used again, as currently communicants are very spaced out at St Nicolas.

The Rector said the streaming would continue (currently only from St Nicolas' due to the All Saints equipment not being available now). All Saints had re-instated using the chalice, but people could leave the altar rail after receiving the wafer.

There was the possibility of a right and left hand side for those who wanted (or not) to receive the chalice. Currently the method of intinction was in place. It was the case that a number of people were not ready to start using the chalice again, and a straw poll at the meeting revealed about a 50:50 split. These matters will all be considered further.

5) Curate process -

A question was raised by Bridget Curran of St Mary's regarding the curate process - do we have a formal application for one if the same situation arose as with Revd Tom, as well as the usual process?

The Rector replied that the answer to the first question was affirmative, and he had spoken to the bishop in this regard. However, a "normal process" involves competing with a number of other parishes and can take two years. It might well be good to be on both schemes, but it does require a lot of the incumbent's time especially during the first year. A curate is not a 'free' extra clergy member, they are learning and have to be supervised.

6) Year's Mind - Jane Bradbury

Jane asked if this could be brought up to date. Stewart replied that a folder is available. He had contacted Frances Murton and she has agreed to carry out an update over the next month or so.

7) Prestbury Hall - Gill Wood

Gill suggested that a decision needed to be made soon regarding the hall - as to whether it is sold or kept as a community resource. The lease runs out in 2025, and the Prestbury Hall Users Group committee running it is keen to have an answer as soon as possible. It is estimated that the property is worth £350,000. It is a restricted asset, but a percentage of this sum could go to the Diocese.

Noted that a PCC cannot own a property - other stakeholders are involved. A previous example was All Saints' School which was sold some 25 years ago for £112k, where the capital sum produced a good return due to high interest rates. However, bringing back the capital to the Church was difficult and took several months of effort from the Rector and Fr Robert and robust discussions with the Diocesan finance department, after some five years of fruitless attempts by the All Saints churchwardens and treasurer.

Stewart would wish to obtain a new valuation, so any decision taken was made on accurate information. It would also be necessary to consider the figures involved for a new lease. This is currently £3,000 p.a. which is quite a low income.

There was one plea from a parishioner that it should be kept as a resource. The Users' group has worked hard on upkeep etc. but will not spend more money until they know the outcome of the deliberations. Anyone with views on this should communicate them to the Rector.

8) Administrator

A query was raised regarding the position of Administrator which was currently being advertised.

The Rector reported that there had been 12 people interested, and two of these applicants were being seriously considered.

The Accounts were duly signed by the Rector.

The meeting finished at 4.40 pm

SMC 01/05/2023

Signed: .....

Dated: .....  
\* \* \*

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	182,556	2,119	-	184,675	199,379
Income from charitable activities	2(b)	29,214	6,081	-	35,295	22,689
Investment income	2(c)	2,486	225	-	2,711	1,000
<b>TOTAL INCOME</b>		<b>214,256</b>	<b>8,425</b>	<b>-</b>	<b>222,681</b>	<b>223,068</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	198,284	2,119	-	200,403	195,531
Other expenditure	3(b)	20,796	80	-	20,876	23,641
<b>TOTAL EXPENDITURE</b>		<b>219,080</b>	<b>2,199</b>	<b>-</b>	<b>221,279</b>	<b>219,172</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,824)</b>	<b>6,226</b>	<b>-</b>	<b>1,402</b>	<b>3,896</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	(4,273)	(4,273)	4,605
Gains on revaluation of fixed assets	4(a)	-	270,000	-	270,000	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,824)</b>	<b>276,226</b>	<b>(4,273)</b>	<b>267,129</b>	<b>8,501</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2022</b>		<b>231,975</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>	<b>379,268</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2022</b>		<b>227,151</b>	<b>395,722</b>	<b>32,025</b>	<b>654,898</b>	<b>387,769</b>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets	4(a)	350,000	80,000
Investment assets	4(b)	<u>32,025</u>	<u>36,298</u>
		<u>382,025</u>	<u>116,298</u>
CURRENT ASSETS			
Debtors	6	4,310	4,014
Short term deposits		209,493	219,909
Cash at bank and in hand		<u>61,295</u>	<u>48,881</u>
		<u>275,098</u>	<u>272,804</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	(2,225)	(1,333)
NET ASSETS		<u>654,898</u>	<u>387,769</u>
FUNDS			
Unrestricted	5	227,151	231,975
Restricted	5	125,722	119,496
Revaluation reserve	5	270,000	-
Endowment	5	<u>32,025</u>	<u>36,298</u>
		<u>654,898</u>	<u>387,769</u>

Approved by the Parochial Church Council on 23 April 2023 and are signed on its behalf by:

*Revd. Nicholas Bromfield  
Treasurer 23.4.23.*

The Revd Nick Bromfield (Chairman)

*Gill Wood*

Mrs Gill Wood (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

#### 1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at fair value and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

#### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

#### Revaluation Reserve

The revaluation reserve relates to the re valuation of the Freehold land and Church hall  
This was revalued at the end of 2022 and will be regularly reviewed.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

#### Income

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

#### Investment income

Dividends and interest are accounted for when received.

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

#### **Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

#### **Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

#### **Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

**2 INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
2(a) Income from donations and legacies				
Parish giving scheme	82,662		82,662	87,906
Open plate collections	16,370		16,370	12,383
Other giving	33,269		33,269	44,575
Income tax recoverable	28,861		28,861	27,851
Appeals	-	2,119	2,119	4,871
Sundry donations	3,492		3,492	5,846
Donations and appeals	1,200		1,200	1,200
Legacies	10,000		10,000	-
Fundraising events	6,702		6,702	14,747
	<u>182,556</u>	<u>2,119</u>	<u>184,675</u>	<u>199,379</u>
2(b) Income from charitable activities				
Magazine and bookstall	1,230		1,230	1,532
FOSM membership & events		6,081	6,081	5,088
Church hall lettings	19,858		19,858	9,192
Fees	8,126		8,126	6,877
	<u>29,214</u>	<u>6,081</u>	<u>35,295</u>	<u>22,689</u>
2(c) Investment income				
Untaxed dividends and interest	2,486	225	2,711	1,000
<b>TOTAL INCOME</b>	<u><u>214,256</u></u>	<u><u>8,425</u></u>	<u><u>222,681</u></u>	<u><u>223,068</u></u>

PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
3(a) Expenditure on charitable activities				
Grants - missionary and charitable giving				
Home missions and Church societies	-	2,119	2,119	4,869
Other				-
	<u>-</u>	<u>2,119</u>	<u>2,119</u>	<u>4,869</u>
Activities directly relating to the work of the Church				
Ministry:				
Diocesan parish share	152,448		152,448	142,860
Clergy expenses	5,008		5,008	4,070
Church running expenses	18,299		18,299	13,918
Church maintenance	11,970		11,970	19,379
Hire of equipment	1,455		1,455	1,575
Upkeep of services	3,307		3,307	2,107
School bibles	-		-	318
Church hall running costs	2,977		2,977	2,171
Friends of St Mary – fabric upkeep		-	-	882
Friends of St Mary – running costs		-	-	-
Organist fees	2,760		2,760	2,640
Fundraising costs	60		60	742
	<u>198,284</u>	<u>-</u>	<u>198,284</u>	<u>190,662</u>
Total expenditure on charitable activities	<u>198,284</u>	<u>2,119</u>	<u>200,403</u>	<u>195,531</u>
3(b) Other expenditure				
Administration:				
Parish administrator	14,792		14,792	18,574
Parish office telephone	1,728		1,728	1,458
Bank charges	255	80	335	-
Printing and stationery	4,021		4,021	3,609
	<u>20,796</u>	<u>80</u>	<u>20,876</u>	<u>23,641</u>
TOTAL EXPENDITURE	<u>219,080</u>	<u>2,199</u>	<u>221,279</u>	<u>219,172</u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

**4(a) FIXED ASSETS FOR USE BY THE PCC**

	Freehold land and Church hall £	Fixtures and Fittings £	Total £
Gross Book Value			
At 1 January 2021	80,000	19,257	99,257
Additions			
Revaluation	<u>270,000</u>		<u>270,000</u>
At 31 December 2022	<u>350,000</u>	<u>19,257</u>	<u>369,257</u>
Depreciation			
At 1 January 2021	-	19,257	19,257
At 31 December 2022	<u>-</u>	<u>19,257</u>	<u>19,257</u>
Net Book Value			
At 31 December 2021	<u>80,000</u>	<u>-</u>	<u>80,000</u>
At 31 December 2022	<u><u>350,000</u></u>	<u><u>-</u></u>	<u><u>80,000</u></u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). This has been revalued at the end of 2022 at £350,000 and valuations will now be undertaken on a regular basis every few years. The valuation has been undertaken by an independent chartered surveyor. The deemed historical cost of the Freehold land and Church hall is £80,000.

**4(b) INVESTMENTS - ENDOWMENT**

1,550 units invested in the Central Board of Finance Investment Fund were valued at £32,025 on 31 December 2022 (£36,298 at 31 December 2021). The original cost of these units was £2,206.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

**5 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>				
Church hall, office equipment, etc	-	350,000	-	350,000
Investments with the CBF	-	-	32,025	32,025
	<u>-</u>	<u>350,000</u>	<u>32,025</u>	<u>382,025</u>
<b>CURRENT ASSETS</b>				
Debtors	3,509	801	-	4,310
Short term deposits	191,668	17,825	-	209,493
Cash at bank and in hand	33,119	28,176	-	61,295
	<u>228,296</u>	<u>46,802</u>	<u>-</u>	<u>275,098</u>
<b>TOTAL ASSETS</b>	<u>228,296</u>	<u>396,802</u>	<u>32,025</u>	<u>657,123</u>
<b>Less: LIABILITIES DUE WITHIN ONE YEAR</b>	<b>(1,145)</b>	<b>(1,080)</b>	<b>-</b>	<b>(2,225)</b>
<b>TOTAL FUND BALANCES</b>	<u>227,151</u>	<u>395,722</u>	<u>32,025</u>	<u>654,898</u>

**6 DEBTORS**

	2022 £	2021 £
Income tax recoverable	3,509	3,309
Prepayments	-	-
Friends of St Mary's gift aid	801	705
	<u>4,310</u>	<u>4,014</u>

**7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other creditors	556	363
Charity donations	589	-
Friends of St Mary's membership provision	1,080	970
	<u>2,225</u>	<u>1,333</u>

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

#### 8 STAFF COSTS

	2022	2021
	£	£
Salaries and honararia	<u>14,792</u>	<u>21,214</u>
	<u>14,792</u>	<u>21,214</u>

The PCC employed a Parish Administrator until October 2022

#### 9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and Youth fund

The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

#### 10 MISSION GIVING

During the year the congregations supported a number of charities with donations given as part of the collections at various services

## **Independent examiner's report to the PCC of Prestbury St Mary with Nicolas**

I report to the trustees on my examination of the accounts of the PCC of Prestbury St Mary

with St Nicolas for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Gemma Percival

Relevant professional qualification or membership of professional bodies (if any):  
ACA Qualified (ICAEW) Membership No. 1596755

Address: 6 Broadway Close, Prestbury, Cheltenham, Gloucestershire, GL52 3EA

Date: 18 April 2023

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# Accounts

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**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2021

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	2021	2020
		£	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	169,814	29,565	-	199,379	199,738
Income from charitable activities	2(b)	17,601	5,088	-	22,689	20,015
Investment income	2(c)	1,000	-	-	1,000	1,614
<b>TOTAL INCOME</b>		<b>188,415</b>	<b>34,653</b>	<b>-</b>	<b>223,068</b>	<b>221,367</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	182,676	12,855	-	195,531	203,088
Other expenditure	3(b)	23,642	-	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>		<b>206,318</b>	<b>12,855</b>	<b>-</b>	<b>219,172</b>	<b>225,010</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,903)</b>	<b>21,799</b>	<b>-</b>	<b>3,896</b>	<b>(3,643)</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	4,605	4,605	2,047
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,903)</b>	<b>21,799</b>	<b>4,605</b>	<b>8,501</b>	<b>(1,596)</b>
<b>BALANCE BROUGHT FORWARD</b>						
AT 1 JANUARY 2021		249,878	97,697	31,692	379,268	380,864
<b>BALANCE CARRIED FORWARD</b>						
AT 31 DECEMBER 2021		<b>231,976</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>	<b>379,268</b>

**PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS**

**BALANCE SHEET AT 31 DECEMBER 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Fixed assets	4(a)	80,000	80,000
Investment assets	4(b)	36,298	31,692
		<u>116,298</u>	<u>111,692</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,014	8,660
Short term deposits		219,909	172,467
Cash at bank and in hand		48,882	97,153
		<u>272,805</u>	<u>278,280</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	7	(1,333)	(10,704)
<b>NET ASSETS</b>		<u><u>387,769</u></u>	<u><u>379,268</u></u>
<b>FUNDS</b>			
Unrestricted	5	231,976	249,878
Designated	5	-	-
Restricted	5	119,496	97,697
Endowment	5	36,298	31,692
		<u><u>387,769</u></u>	<u><u>379,268</u></u>

Approved by the Parochial Church Council on \_\_\_\_\_ and are signed on its behalf by:

The Revd Nick Bromfield (Chairman)

Mr Kevin Holmes (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 1 Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at estimated sale value of the whole site, and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose.

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

### Income

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

### Investment income

Dividends and interest are accounted for when received.

## **PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

#### **Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

#### **Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

#### **Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**2 INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
2(a) Income from donations and legacies				
Parish giving scheme	87,906	-	87,906	96,592
Open plate collections	12,384	-	12,384	8,325
Other giving	19,881	24,695	44,575	30,370
Income tax recoverable	27,851	-	27,851	30,731
Appeals	-	4,871	4,871	2,322
Sundry donations	5,846	-	5,846	8,884
Donations and appeals	1,200	-	1,200	1,200
Legacies	-	-	-	17,054
Fundraising events	14,747	-	14,747	4,260
	<u>169,814</u>	<u>29,565</u>	<u>199,379</u>	<u>199,738</u>
2(b) Income from charitable activities				
Magazine and bookstall	1,532	-	1,532	1,311
FOSM membership & events	-	5,088	5,088	5,620
Church hall lettings	9,192	-	9,192	7,904
Fees	6,878	-	6,878	5,180
	<u>17,601</u>	<u>5,088</u>	<u>22,689</u>	<u>20,015</u>
2(c) Investment income				
Untaxed dividends and interest	1,000	-	1,000	1,614
<b>TOTAL INCOME</b>	<u><u>188,415</u></u>	<u><u>34,653</u></u>	<u><u>223,068</u></u>	<u><u>221,367</u></u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**3 EXPENDITURE**

			<b>2021</b>	<b>2020</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
3(a) Expenditure on charitable activities				
Grants - missionary and charitable giving				
Home missions and Church societies	-	4,869	4,869	2,322
The Rock	-	-	-	-
Other	-	-	-	2,046
	-	4,869	4,869	4,368
Activities directly relating to the work of the Church Ministry:				
Diocesan parish share	136,756	6,104	142,860	144,645
Clergy expenses	4,070	-	4,070	2,874
Church running expenses	13,918	-	13,918	14,507
Church maintenance	18,379	1,000	19,379	11,190
Hire of equipment	1,575	-	1,575	1,335
Upkeep of services	2,107	-	2,107	1,325
School bibles	318	-	318	265
Upkeep of churchyard	-	-	-	844
Church hall running costs	2,171	-	2,171	2,936
Friends of St Mary – fabric upkeep	-	882	882	15,268
Friends of St Mary – running costs	-	-	-	52
Organist fees	2,640	-	2,640	2,430
Fundraising costs	743	-	743	1,049
	182,676	7,986	190,661	198,720
Total expenditure on charitable activities	182,676	12,855	195,531	203,088
3(b) Other expenditure				
Administration:				
Parish administrator	18,574	-	18,574	17,975
Parish office telephone	1,458	-	1,458	1,407
Printing and stationery	3,610	-	3,610	2,541
	23,642	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>	<b>206,318</b>	<b>12,855</b>	<b>219,172</b>	<b>225,010</b>

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 4(a) FIXED ASSETS FOR USE BY THE PCC

	Freehold land and Church hall £	Fixtures and Fittings £	Total £
Gross Book Value			
At 1 January 2021	80,000	19,257	99,257
At 31 December 2021	<u>80,000</u>	<u>19,257</u>	<u>99,257</u>
Depreciation			
At 1 January 2021	-	19,257	19,257
At 31 December 2021	<u>-</u>	<u>19,257</u>	<u>19,257</u>
Net Book Value			
At 31 December 2020	<u>80,000</u>	<u>-</u>	<u>80,000</u>
At 31 December 2021	<u><u>80,000</u></u>	<u><u>-</u></u>	<u><u>80,000</u></u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). The gross book value is based on the value estimated by some members of the PCC at which the site could be sold for house building purposes. This valuation which was expressed several years ago was confirmed as the site value by a professionally qualified estate agent, who made no charge for his opinion.

#### 4(b) INVESTMENTS - ENDOWMENT

1,550 units invested in the Central Board of Finance Investment Fund were valued at £36,298 on 31 December 2021 (£31,692 at 31 December 2020).

The original cost of these units was £2,206.

**PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**5 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>				
Church hall, office equipment, etc	-	80,000	-	80,000
Investments with the CBF	-	-	36,298	36,298
	<u>-</u>	<u>80,000</u>	<u>36,298</u>	<u>116,298</u>
<b>CURRENT ASSETS</b>				
Debtors	3,309	705	-	4,014
Short term deposits	219,909	-	-	219,909
Cash at bank and in hand	9,121	39,761	-	48,882
	<u>232,339</u>	<u>40,466</u>	<u>-</u>	<u>272,805</u>
<b>TOTAL ASSETS</b>	<u>232,339</u>	<u>120,466</u>	<u>36,298</u>	<u>389,103</u>
Less: LIABILITIES DUE WITHIN ONE YEAR	(363)	(970)	-	(1,333)
<b>TOTAL FUND BALANCES</b>	<u>231,976</u>	<u>119,496</u>	<u>36,298</u>	<u>387,769</u>

**6 DEBTORS**

	2021 £	2020 £
Income tax recoverable	3,309	6,625
Accrued income	-	1,069
Prepayments	-	120
Friends of St Mary's gift aid	705	846
	<u>4,014</u>	<u>8,660</u>

**7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	363	9,057
Restricted charities	-	117
Friends of St Mary's membership provision	970	1,530
	<u>1,333</u>	<u>10,704</u>

## PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 8 STAFF COSTS

	2021 £	2020 £
Salaries and honararia	21,214	20,405
	<u>21,214</u>	<u>20,405</u>

During the year the PCC employed a Parish Administrator.

#### 9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and donations received to pay the increase in Parish Share.

The Friends of St Mary's fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

The Designated Fund comprises a legacy to St Nicholas being held for refurbishment projects.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

#### 10 MISSION GIVING

The Parish made donations to the following charities:

	2021 £	2020 £
Stroud Women's Refuge	-	546
PCC Elmstone Hardwick	-	1,500
	<u>-</u>	<u>2,046</u>

During the year the congregations supported Stroud Women's Refuge, CBM, World Vision, CCP and Sense International.

**PAROCHIAL CHURCH COUNCIL OF ST MARY AND ST NICOLAS**

**PRESTBURY, CHELTENHAM**

**ACCOUNTS FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

<b>PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS</b>						
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>						
For the year ended 31 December 2021						
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>		
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2(a)	169,814	29,565	-	199,379	199,738
Income from charitable activities	2(b)	17,601	5,088	-	22,689	20,015
Investment income	2(c)	1,000	-	-	1,000	1,614
<b>TOTAL INCOME</b>		<b>188,415</b>	<b>34,653</b>	<b>-</b>	<b>223,068</b>	<b>221,367</b>
<b>EXPENDITURE</b>						
Expenditure on charitable activities	3(a)	182,676	12,855	-	195,531	203,088
Other expenditure	3(b)	23,642	-	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>		<b>206,318</b>	<b>12,855</b>	<b>-</b>	<b>219,172</b>	<b>225,010</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,903)</b>	<b>21,799</b>	<b>-</b>	<b>3,896</b>	<b>(3,643)</b>
Transfer between funds		-	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	4,605	4,605	2,047
<b>NET MOVEMENT IN FUNDS</b>		<b>(17,903)</b>	<b>21,799</b>	<b>4,605</b>	<b>8,501</b>	<b>(1,596)</b>
<b>BALANCE BROUGHT FORWARD</b>						
AT 1 JANUARY 2021		249,878	97,697	31,692	379,268	380,864
<b>BALANCE CARRIED FORWARD</b>						
AT 31 DECEMBER 2021		<b>231,976</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>	<b>379,268</b>





**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**1 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at estimated sale value of the whole site, and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

**Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose.

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

**Income**

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

**Investment income**

Dividends and interest are accounted for when received.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

**Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

**Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

<b>PAROCHIAL CHURCH COUNCIL OF PRESBURY ST MARY AND ST NICOLAS</b>					
<b>NOTES TO THE FINANCIAL STATEMENTS</b>					
For the year ended 31 December 2021					
<b>2 INCOME</b>					
				<b>2021</b>	<b>2020</b>
		<b>Unrestricted</b>	<b>Restricted</b>		
		<b>Funds</b>	<b>Funds</b>		
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
2(a) Income from donations and legacies					
Parish giving scheme		87,906	-	87,906	96,592
Open plate collections		12,384	-	12,384	8,325
Other giving		19,881	24,695	44,575	30,370
Income tax recoverable		27,851	-	27,851	30,731
Appeals		-	4,871	4,871	2,322
Sundry donations		5,846	-	5,846	8,884
Donations and appeals		1,200	-	1,200	1,200
Legacies		-	-	-	17,054
Fundraising events		14,747	-	14,747	4,260
		<b>169,814</b>	<b>29,565</b>	<b>199,379</b>	<b>199,738</b>
2(b) Income from charitable activities					
Magazine and bookstall		1,532	-	1,532	1,311
FOSM membership & events		-	5,088	5,088	5,620
Church hall lettings		9,192	-	9,192	7,904
Fees		6,878	-	6,878	5,180
		<b>17,601</b>	<b>5,088</b>	<b>22,689</b>	<b>20,015</b>
2(c) Investment income					
Untaxed dividends and interest		1,000	-	1,000	1,614
<b>TOTAL INCOME</b>		<b>188,415</b>	<b>34,653</b>	<b>223,068</b>	<b>221,367</b>

<b>PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS</b>					
<b>NOTES TO THE FINANCIAL STATEMENTS</b>					
For the year ended 31 December 2021					
<b>3 EXPENDITURE</b>					
				<b>2021</b>	<b>2020</b>
		<b>Unrestricted</b>	<b>Restricted</b>		
		<b>Funds</b>	<b>Funds</b>		
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
3(a) Expenditure on charitable activities					
Grants - missionary and charitable giving					
Home missions and Church societies		-	4,869	4,869	2,322
The Rock		-	-	-	-
Other		-	-	-	2,046
		-	4,869	4,869	4,368
Activities directly relating to the work of the Church Ministry:					
Diocesan parish share		136,756	6,104	142,860	144,645
Clergy expenses		4,070	-	4,070	2,874
Church running expenses		13,918	-	13,918	14,507
Church maintenance		18,379	1,000	19,379	11,190
Hire of equipment		1,575	-	1,575	1,335
Upkeep of services		2,107	-	2,107	1,325
School bibles		318	-	318	265
Upkeep of churchyard		-	-	-	844
Church hall running costs		2,171	-	2,171	2,936
Friends of St Mary - fabric upkeep		-	882	882	15,268
Friends of St Mary - running costs		-	-	-	52
Organist fees		2,640	-	2,640	2,430
Fundraising costs		743	-	743	1,049
		182,676	7,986	190,661	198,720
Total expenditure on charitable activities					
		182,676	12,855	195,531	203,088
3(b) Other expenditure					
<b>Administration:</b>					
Parish administrator		18,574	-	18,574	17,975
Parish office telephone		1,458	-	1,458	1,407
Printing and stationery		3,610	-	3,610	2,541
		23,642	-	23,642	21,923
<b>TOTAL EXPENDITURE</b>					
		206,318	12,855	219,172	225,010

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**4(a) FIXED ASSETS FOR USE BY THE PCC**

	<b>Freehold land and Church hall</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Gross Book Value</b>			
At 1 January 2021	80,000	19,257	99,257
At 31 December 2021	<u>80,000</u>	<u>19,257</u>	<u>99,257</u>
<b>Depreciation</b>			
At 1 January 2021	-	19,257	19,257
At 31 December 2021	<u>-</u>	<u>19,257</u>	<u>19,257</u>
<b>Net Book Value</b>			
At 31 December 2020	<u>80,000</u>	<u>-</u>	<u>80,000</u>
At 31 December 2021	<u><u>80,000</u></u>	<u><u>-</u></u>	<u><u>80,000</u></u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). The gross book value is based on the value estimated by some members of the PCC at which the site could be sold for house building purposes. This valuation which was expressed several years ago was confirmed as the site value by a professionally qualified estate agent, who made no charge for his opinion.

**4(b) INVESTMENTS - ENDOWMENT**

1,550 units invested in the Central Board of Finance Investment Fund were valued at £36,298 on 31 December 2021 (£31,692 at 31 December 2020).

The original cost of these units was £2,206.

<b>PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS</b>						
<b>NOTES TO THE FINANCIAL STATEMENTS</b>						
For the year ended 31 December 2021						
<b>5 ANALYSIS OF NET ASSETS BY FUND</b>						
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>		
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		
<b>FIXED ASSETS</b>						
Church hall, office equipment, etc	-	80,000	-	80,000		
Investments with the CBF	-	-	36,298	36,298		
	-	80,000	36,298	116,298		
<b>CURRENT ASSETS</b>						
Debtors	3,309	705	-	4,014		
Short term deposits	219,909	-	-	219,909		
Cash at bank and in hand	9,121	39,761	-	48,882		
	232,339	40,466	-	272,805		
<b>TOTAL ASSETS</b>	<b>232,339</b>	<b>120,466</b>	<b>36,298</b>	<b>389,103</b>		
Less: LIABILITIES DUE WITHIN ONE YEAR						
	(363)	(970)	-	(1,333)		
<b>TOTAL FUND BALANCES</b>	<b>231,976</b>	<b>119,496</b>	<b>36,298</b>	<b>387,769</b>		
<b>6 DEBTORS</b>						
			<b>2021</b>	<b>2020</b>		
			<b>£</b>	<b>£</b>		
Income tax recoverable			3,309	6,625		
Accrued income			-	1,069		
Prepayments			-	120		
Friends of St Mary's gift aid			705	846		
			4,014	8,660		
<b>7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>						
			<b>2021</b>	<b>2020</b>		
			<b>£</b>	<b>£</b>		
Other creditors			363	9,057		
Restricted charities			-	117		
Friends of St Mary's membership provision			970	1,530		
			1,333	10,704		

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**8 STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and honararia	21,214	20,405
	<u>21,214</u>	<u>20,405</u>

During the year the PCC employed a Parish Administrator.

**9 FUND DETAILS**

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and donations received to pay the increase in Parish Share.

The parish received Restricted Income of some £17,594 due to the absorption of the funds from the Prestbury and Pitville Youth programme which closed and has been brought into the church for future use. The restrictions on the use of the funds continue but within the church.

The Friends of St Mary's (FOSM) fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

The Designated Fund comprises a legacy to St Nicholas being held for refurbishment projects.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

**10 MISSION GIVING**

The Parish made donations to the following charities:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stroud Women's Refuge	-	546
PCC Elmstone Hardwick	-	1,500
	<u>-</u>	<u>2,046</u>

During the year the congregations supported a number of charities with donations given as part of the collections at various services

**PAROCHIAL CHURCH COUNCIL OF ST MARY AND ST NICOLAS,  
PRESTBURY, CHELTENHAM**

**ANNUAL PAROCHIAL CHURCH MEETING - 15<sup>TH</sup> MAY 2022**

- REPORT AND ACCOUNTS presented and approved.
- Independent Examiners report showing no areas of concern presented and approved
- Independent examiner Gemma O'Hanlon ACA

Submitted by  
Gerald Hawke - Parish Treasurer

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# Accounts

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## Annual Report of Prestbury PCC for the year ended 31st December 2020

### Administrative Information

St Mary's and St Nicolas' Churches are situated in Prestbury, Cheltenham. They are part of the Diocese of Gloucester within the Church of England.

Their correspondence address is:- The Team Office, St Nicolas Church, Swindon Lane, Cheltenham, GL50 4PA

The Parochial Church Council (PCC) was registered as a charity in August 2009: charity number 1130933.

PCC members who have served from 1 January 2020 until the date this was approved are:-

#### Ex officio:

Revd Nicholas Bromfield (Chairman)  
Revd George Davis  
Revd Robert Wright  
Linda Biggs

#### Churchwardens (ex-officio):

Clare Wyatt (St Mary's)  
Matthieu Allison (St Mary's)  
Marcus Steel (St Nicolas')  
Brian Wood (St Nicolas')

<u>Elected PCC Members</u>	<u>Elected</u>	<u>Term</u>
Gill Cartwright	2020	2023
Geoff North	2020	2023
Marilyn Powell	2018	2021
Camilla Craven-Webb (co-opted)	2018	2021
Rosalind Waters	2019	2022
Matthew Wilson	2019	2022

#### Diocesan Synod Reps

Lynda Hodges	2018	2021
Mary Turner	2018	2021

#### Deanery Synod Reps

David Lyle	2017	2020
Margaret Holman	2017	2020
Sarah Frodsham	2017	2020
Margaret Compton	2017	2020
Janet Ford	2020	
Janet Waters	2020	

Christopher Parsons                      2020  
Wayne Alexander                         2020

Treasurer        Kevin Holmes    (co-opted)

Secretary        Stella Caney    (not a PCC Member)

### **Structure, Governance and Management**

The method of appointment of PCC Members is as agreed by Prestbury APCM in 2009. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### **Objectives and Activities**

Prestbury PCC has the responsibility of co-operating with the Incumbent in promoting in the Ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Mary's and St Nicolas' Churches and associated properties.

### **Report for the Parish of Prestbury - Team Rector's Report**

It barely seems weeks since our last Annual Meeting in September! Of course, the normal timing of such meetings has been postponed from late April, the traditional slot, for the second year running. This rescheduling also slightly muddies the water over what period of time we are reporting on. Therefore, while we would normally be reviewing the previous calendar year, it seems wiser to concentrate on the period from November last year until the present. We do of course, present the Parish's accounts for the whole of 2020 in this booklet.

I would sum up these months as a period of resilience and resurrection. Resilience in that with some determination we did not close our Churches for services but kept them open for Sunday worship for as much as we were legally allowed to do so and following the Government's and Church of England Covid Recovery Group's guidance. You may know that most other churches in Cheltenham and across the Diocese decided to stay closed during recent lockdowns. We decided that, as we could do so, keeping our Churches open was important in proclaiming the Christian hope and maintaining the morale of our worshipping communities and surrounding populations in a time of national crisis. I know that this has been greatly appreciated. Alongside in-person worship at our Churches we have continued our live streaming of Sunday and weekday services, so that there should not be any reason for anyone to miss out on feeling connected to our Church families.

I also mentioned resurrection. There has been a great sense of togetherness across the Team as we have worked out new ways of doing things and thought adventurously. The clearest sign of resurrection has been the numbers of people returning to Sunday services, plus many new faces, as confidence has risen and vaccinations have been done. On many Sundays we are on or close to the numerical limits for congregations which the building allows and this desire to return is so encouraging. Additionally, the numbers of weddings and baptisms being booked or rebooked shows a new sense of optimism and hope after times of apparent darkness. Reflecting the pandemic and seasonal fluctuations there have been large numbers of funerals,

around ten a month, and with the Church of England insisting that personal clergy visiting of families should be avoided, offering pastoral care to grieving families has been a great challenge at times.

There are many other items that could be included here. One of the most pleasing has been to see Tom our Curate grow in confidence and creativity as he has become embedded in our parish and more widely around the Team. Tom has been able to look at the big picture and his initiatives in the St Peter's area and Wymans Brook have been inspiring, helping the Church to reach areas we might not otherwise have time or resource to draw near. Tom begins a three-month 3<sup>rd</sup> year curate's placement in July and we will see him again in October. One big idea for September and the autumn is a relaunch of Celebrate! as 'Breakfast Celebrate!' to be held at the School on Bouncers Lane, combining a good breakfast from 9.15 am, then worship, then coffee time for parents and grandparents, wrapping up around 11 o'clock. We hope this will give time for relationship building and a family-oriented time of worshipping God in an informal way. This is the time to say a massive thank you to the Celebrate! leaders who have put in so much over the past 15 years as many take a well-earned rest!

Lastly, I remain so thankful for our Deacon, Readers and retired clergy, together with former LMT Members without whom it would be very hard to run all the eleven Sunday services, occasional offices and support groups. This has been invaluable as I have been spending much time at Elmstone Hardwicke this year with the congregation there.

*Revd Nick Bromfield*  
*Team Rector*

## **Financial Review**

Total receipts on unrestricted funds were £212,910 (2019: £237,360), none of which was allocated as designated funds (2019: £1,000). Restricted income of £8,457 (2019: £14,327) was also received.

Total payments out of unrestricted funds were £205,898 (2019: £226,774), of which £835 (2019: £10,742) was from designated funds. The largest item of expenditure was the Parish Share of £144,645 (2019: £142,860), payable to the Gloucester Diocesan Board of Finance who provide the parish with clergy and support services. The amount paid out of restricted funds was £19,113 (2019: £8,837).

The net result on the unrestricted fund was a surplus of £7,012 (2019: £10,586), and on the restricted fund was a deficit of £10,656 (2018: surplus of £5,490).

*Kevin Holmes*

## **Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds that equates to between 6 and 9 months unrestricted payments, to cover emergency situations that may arise from time to time.

The unrestricted funds of £249,878 are held mainly in three separate deposit accounts between the two churches and the church hall (none of which are designated funds).

The restricted funds of £97,697 are held by St Mary's church and are for maintaining the fabric of the church.

The endowment funds of £31,692 are specifically for the maintenance of the churchyard.

It is our strategy to invest these fund balances in Church Board of Finance deposit accounts.

*Kevin Holmes*

## **Report of the PCC Secretary**

Given that 2020 was a year like no other, the Prestbury PCC only met for a full meeting on four occasions during the year, with an average attendance of 15 members. One new member (Geoff North) was elected onto the PCC, but, sadly, fell victim to Covid 19. Additionally, four new Deanery Synod representatives were elected. Details of PCC membership are as listed in the Annual report of Prestbury PCC earlier in this document.

The PCC has discussed many matters during the year, among them:-

- Reserves Policy
- The issue of mutual financial support for churches in the NCTM.
- Contactless payments made by machine in church
- Matters arising and work to be undertaken from St Mary's Quinquennial report.
- Repair to the guttering at St Mary's
- Parish Share
- Parish website and Social media development
- Mental Health course during Lent
- Choosing of which charities should benefit from the quarterly open-plate giving
- Guest speakers from the Countrywide Contact Team from Gloucestershire County Council.
- Safeguarding
- Consideration of how the Local Ministry Team could be re-formed
- Online worship arrangements during the pandemic including streaming of services.
- Distancing arrangements for keeping churches open for Sunday services
- Churchyard regulations (revised in 2020)
- The placement of Rev Tom Cook as curate for the NCTM.

The PCC has received regular reports from the various sub-committees.

*Stella Caney*

## **Reports on the Fabric, Goods and Ornaments of the Parish**

### **St Mary's Church**

#### **Buildings and Fabric**

Early in January, it was noted that the handrail down to the boiler room had become loose. Hazard warning signs were immediately put in place until the rail could be made safe. This was

done by a member of the congregation who replaced a rotten wooden wall plug and made all secure.

In February, after consultation with the diocese regarding the correct product to use, Helen Mann, our Health and Safety Officer, painted a white line along the edge of the steps down into church from the South Porch. A service of the organ blower and the humidifier was also carried out this month.

On 10 March, additional security lighting was installed on the outside of the building and some of the old flood lights were removed. 17<sup>th</sup> March saw all public worship suspended due to the Covid 19 pandemic and the church was closed. Due to concerns about security, all moveable furniture was locked away in the choir or servers' vestries and the south door latch was secured with a wedge to prevent it being opened from the outside.

In April, a router was installed to provide internet access so that services could be provided remotely as soon as clergy were able to re-enter the building. We are very grateful to David and Diane Lyle and others who installed a wonderful display in the porch for people to look in at as they passed the church on the permitted walk for daily exercise. This display was lovingly and continually updated and refreshed. During the lockdown, the church gates were rapidly covered with notes and prayers left by passers-by - a point of hope in a dark time.

When lockdown eased in early summer there were concerns that the organ, having not been played for so long, would have suffered damage, but fortunately these fears were unfounded. As the Society of Clock Winders, the volunteers who wind the clock, were unable to access the tower during the lockdown, the church clock was paused at 3:35 (nearly ten to three, as in the poem!). As soon as access was permitted in June, the clock was restarted. We would like to record our thanks to the winders for all their hard work. The mechanism was serviced in early October.

A limited number of services restarted following a thorough risk assessment and seating plans were drawn up to allow social distancing. Unfortunately, after the restart of bell ringing, the shaft of the clock hammer for the third bell broke, but this was rapidly repaired.

On 28<sup>th</sup> July the heating boiler had its annual service and was found to be faulty. It took several visits by engineers from R & S before it was finally repaired on the 27<sup>th</sup> October. Electric heaters had to be used to warm the church for services in early October, greatly adding to the electrical bill for that period (but saving on the gas!). The gas meter was changed to a smart meter by British Gas on November 9<sup>th</sup>.

During the summer a number of missing stone roof tiles were replaced.

The end of October saw a second lockdown due to a resurgence of the virus and church services were again suspended; however, it was permitted to keep the church open for private prayer which we were only able to do with the help of a team of volunteers. Many thanks to all who helped during this time.

In late autumn, work started on a major refurbishment of rainwater goods. All guttering etc was repainted, repaired and replaced as necessary. This work required the erection of scaffolding and continued into early 2021. We are hugely grateful to the Friends of St Mary's for funding this project.

Also for action in 2021 is the installation of an improved fire alarm system for the tower and replacement of the ladder from the bell chamber to the roof. Originally the plan had been simply to install safety hoops on the existing ladder in order to comply with Health & Safety regulations but the diocese had reservations about this plan and recommended replacement of the existing wooden ladder with a metal one. It is hoped this can be completed during 2021.

We are very thankful for all the volunteers who continued to clean the church, polish the brass, keep the sacristy tidy and the linen laundered during this difficult year.

Regrettably, due to the Covid 19 pandemic, it was not possible to conduct an inventory in 2020.

### **The Churchyard**

In the churchyard, the removal of the Snowberry hedge along Mill Lane continued. The spoil tip in the north-east corner of the churchyard has also now been removed, the soil being used to raise some sunken memorial tablets and fill hollows in the ground. We are indebted to David Lyle and Paul Banks for their tremendously hard work on both these projects over many months.

Cheltenham Tree Services carried out maintenance work on a number of churchyard trees, including the horse chestnuts and yew trees. Unfortunately, the silver birch tree died and had to be removed.

The east end panel of chest tomb C58 fell. The panel was lifted and carefully placed inside the tomb for safety until such time as repair becomes possible.

The gully around the bottom of the wall and the outside drains were cleared during the autumn.

Many thanks to all those who continue to work to keep the grass cut and ensure the whole churchyard is neat and tidy.

*Matt Allison and Clare Wyatt*  
*Churchwardens St Mary's Church Prestbury*

### **St Nicolas' Church**

We are very grateful for the members of the congregation who have willingly given their time and talents in the care of St Nicolas' church and the hall, including the gardens, general cleaning as well as the care of linen, fabrics, ornaments and plate.

The Quinquennial Inspection was carried out in 2020, there were a few recommendations, mainly the redecoration of the soffits and fascia boards and repairs to a drain pipe at the rear of the Hall, which will be dealt with in due course. There was also considerable thought given to improving the ventilation and to ameliorating the solar gains in the church building. However the possible solutions seem to be more expensive than is worth doing.

During 2020 the following items were completed:

- Due to nefarious activities by members of the public in the church car park, the decision was taken (after consulting the police) to reduce the height of the hedge along Swindon Lane and the installation of CCTV covering the car park.
- As a consequence of the Covid pandemic the internal layout of the church was (temporarily) modified to comply with the Government regulations. The result was that roughly half of the chairs were removed and put in the coffee room, the maximum seating capacity of the church was reduced to 50.
- Also as a consequence of the Covid pandemic, the parish was forced to consider how we would stream services as soon as we were allowed back into church. So it was agreed that St Nicolas would be the guinea pig and under the guidance of Matthew Wilson and Jerry Spence a simple method of streaming the services was devised and installed. The equipment, the installation and the cabinet were all donated by parishioners, for which we are very grateful.
- As a cost reduction exercise, it was decided to acquire a Stiga mower with which members would be able to mow the field, thus saving £600 per annum. The cost of the mower was donated by a parishioner for which we are extremely grateful.
- The guttering on the Hall was repaired.
- A beautiful new red chasuble was bought in memory of Kath Dymock, it was blessed in 2021 by Father Nick on Palm Sunday.
- The boiler and fire extinguisher inspections have been carried out.

*Marcus Steel, Brian Wood*  
*Churchwardens St Nicolas' Church*

## **Report on the proceedings of the Deanery Synod**

Only one meeting of the Deanery Synod was held in 2020. Below are the Minutes that were circulated subsequently.

### Ninth Meeting of Deanery Synod 2017 - 2020 - 19<sup>th</sup> February 2020

1. Revd Gary Grady welcomed everyone, particularly Archdeacon Phil Andrew, to the meeting - the last of the Triennium. He thanked everyone for their participation over this period. He thanked Revd Ashley Collishaw and Holy Apostles for their hospitality.
2. The meeting was opened with Prayer
3. MINUTES OF PREVIOUS MEETING
  - a. §5a Revd Sarah McDonald will be Sarah McDonald Haden.
  - b. With this alteration the minutes were agreed to be correct and signed.
4. MATTERS ARISING There were no matters arising.
5. AREA DEAN AND LAY CHAIRMAN'S UPDATE

- a. The revised Church representation rules state that APCMs may be held up to the end of May. However, as Archdeacon visitations and the Synod dates have already been set for this year, it is hoped that in 2020 they will be earlier.
  - b. Mrs Sara Turner thanked Lay members for their support to both the Deanery and their churches during the Triennium. She asked that APCMs elect their full quota to the Deanery Synod.
6. DEANERY UPDATES
- a. Revd Sarah McDonald Haden will be licensed on Friday March 6<sup>th</sup>, 7 pm at Bournside School
  - b. Revd Simon Heron will be licensed at Christchurch on May 6<sup>th</sup> at 7 pm.
  - c. Deanery plans Revd Gary Grady, Revd Josie Goodwin, Revd Roger Widdecombe and Sara Turner have met with Revd Dana Delap who is leading on this on behalf of the Diocese. All Clergy and a lay representative from each church will be involved. Places where people meet, including hospitals and schools will be put on a map. Information will be drawn together. Phase 2 will be to look at where churches are in relation to this information. A small team will be appointed to summarise the information which will be presented to a Chapter meeting and to the Synod in November. The Deanery Plan will remain as a working document.
  - d. Anne Grinter had brought free resources re. money management to the meeting which are aimed at vulnerable people. If required she can obtain more.
7. THE RESOURCE CHURCH
- a. Archdeacon Phil Andrew referred to the end of Acts Chapter 2 which is exciting, unsettling and intimidating - sharing our resources and so to do what we are called to do. The Resource Church strategy is at Bishop Rachel's invitation. They are building together across the Diocese to decide where to plant churches, deciding how to reach out to young people and looking at new housing estates in order to be there at the beginning of new societies.
  - b. Revd Andrew Blyth said that the Resource Church equips and trains so that people are resourced and used by God to serve in the wider development mission. This is a shared vision with a clear commitment and willingness to offer resources to serve in church planting. Sharing together can be done in many ways. Resource planting is designated by Bishop Rachel to support church planting and other forms of mission in line with the LIFE vision. It serves at the invitation of the Bishop. What, where and how involves the provision of a leadership team.
  - c. Skills - Training - Planting - Vocations - Courses - Renewal Teams are all involved.
  - d. There are many types of Church Plant - re-opening closed churches, revitalisation, new leadership, new development areas, community space, café church, work place gatherings, church on estates, and church in schools.
  - e. A planted Church can become a planting church.
  - f. Members of Trinity Church want to be part of this and feel called to serve in this way.
  - g. Congregations can be wherever they are invited and wanted. Trinity has people travelling in to them. New kinds of expression must be included.
  - h. OneLife at Hester's Way currently make use of sports ministry.
8. ANNA CHAPLAINCY
- a. Revd Brian Dunlop said that the CaBiC Charity has been set up. Their aim is to provide support, resources and training for work with older people in Cheltenham and Bishop's Cleeve.
  - b. The 2012 Census showed that in Cheltenham 17% are over 65. It is expected that at the next Census 24% will be over 65 and 5% over 85.
  - c. Cheltenham has 57 Care Homes. People in these are more physically and mentally frail than a decade ago. It has been reported that only 10% have regular visits.

- They can thus become very isolated. Many have moved away from friends to be near family - who lack time. The number with dementia has increased significantly.
- d. Anna Chaplaincy is about the care of people as they grow old. There are now 137 Anna Chaplaincies nationally. Every Parish is encouraged to have one.
  - e. They are working in both Care Homes and the wider community. They would like to be part of Ministry teams.
  - f. It is planned to implement an Anna Co-ordinator who will audit what is already happening. To have an interdenominational Anna Chaplain in an area who would work with a team of Anna Friends.
  - g. A lot of things are already going on in Cheltenham but it is difficult to access these unless they are known about. The aim is spiritual, to accompany people on their way to the end of life - a model servant ministry.
  - h. Revd Graham Bowkett proposed that:  
 'This Synod supports and welcomes the proposal by CaBiC to appoint an Anna Coordinator for Cheltenham and Bishops Cleeve to work on an interdenominational basis to support and assist churches in providing enhanced spiritual care to older people and in particular by creating a network of regional Anna Chaplains and church based Anna Friends.'
  - i. The motion was seconded by Mrs Sara Turner.
  - ii. The Synod was in favour with no votes against and one abstention.
  - i. A letter has been sent to every church requesting financial support and prayer.
  - j. It was requested that a similar motion be put to the Tewkesbury and Winchcombe Deanery Synod, which covers the area of Bishop's Cleeve.
  - k. DIOCESAN SYNOD A Report by Richard Neale on the recent Synod had been sent to members by email. The focus had been on environmental matters.
9. CLOSING Revd Gary Grady thanked Holy Apostles for their hospitality and everyone for being part of this triennial Synod. He encouraged PCCs to elect their full quota of Lay representatives.

*David Lyle*

### **Report on the proceedings of the Diocesan Synod**

Three meetings were held in 2020 – 1<sup>st</sup> February, 1<sup>st</sup> July and 28<sup>th</sup> November. The first meeting was held at St Andrew's Church in Churchdown, and the second and third were held via Zoom. At every meeting there is an opportunity for any member to submit a notice/question to the Secretary (prior to the meeting), which will then be included on the agenda for further discussion. Each meeting begins with Worship, and there is always an update from the Board of Finance and the Bishop's Council included on the agenda.

At the third meeting Ben Preece-Smith (Board of Finance) spoke about some of the challenges that face the Diocese, in particular that the Board of Finance has "been supporting an unsustainable level of local ministry for decades". He shared a power point presentation which articulated the problem and proposed solutions – a presentation that was a decade old. He went on to say that he "believed the matter was urgent, the changes needed have been identified for a long time – this is now the time to act, not to be distracted by excuses". He felt this necessary decisiveness was the hurdle that would most challenge the Diocese.

At the first meeting Andrew Braddock gave a presentation updating Synod on progress made in implementing the Diocesan Environmental Policy since March 2019. The motion that this Synod “Recognises we are facing a climate and ecological emergency which is a crisis for the whole of God’s creation,

and;

Calls on all parts of the Diocese of Gloucester to work towards an 80% reduction in emissions of CO2 and other greenhouse gases no later than 2030, based on 2006 data (replacing the current target of 80% reduction by 2050), and to take other measures in order to be carbon neutral, also by 2030” was approved.

The annual Safeguarding Report was presented by Canon Judith Knight and Simon Atkinson – a new independent member of the Safeguarding Advisory Board.

At the meeting on 1<sup>st</sup> July an item on the agenda was ‘Reflections on Life’. Bishop Rachel noted that lockdown had created a real mix of experience for people over the past few months; sadness, isolation, refreshment and joy. People were asked to share their testimonies of how the transforming Gospel of Jesus Christ has been lived and shared during the pandemic.

Another item was an update on the deanery strategic planning process. The key question is “what shape do we need to be going forward?”

Also presented for approval (usually not done until October) was the GDBF Budget for 2021. “This is a standstill budget from 2020, meaning no increase in Parish Share, stipends or salaries”. This was approved.

At the last meeting of 2020 Bishop Rachel gave her Presidential Address, incorporating interviews with people involved in three strands of developing new worshipping communities and disciples across the Diocese.

Tim Hastie-Smith and Nathan Youlton spoke about ‘One Life’.

Andy Wilson and Debbie Oriss spoke about the Church Army Centre.

Andrew Blythe shared his vision around Resourcing Planting Churches.

Archdeacon Phil shared his enthusiasm and encouragement for this project, and reiterated Bishop Rachel when speaking of being part of the ‘same vine’ and part of one church.

The full Presidential Address can be watched at:- [https://youtu.be/38VH\\_LA3j\\_c](https://youtu.be/38VH_LA3j_c)

There was an update by Bishop Robert on the Deanery LIFE Plans. He shared how Deaneries have had to stop, re-think and re-frame due to Covid 19. The next part of the process will be for the two Archdeacons to meet with Area Deans and Lay Chairs and by Easter to be able to share something like a ‘first’ report and what that may look like, with more formal plans by the end of the year, recognising that all plans change and evolve.

This is only a brief summary of what has been discussed at the Diocesan Synods of 2020. More information is available on the Diocesan website:- [glosdioc.org.uk](http://glosdioc.org.uk)

*Mary Turner*

## **St Mary's Sunday Club**

Sunday Club has been running since April 2018. In normal circumstances we meet in St Mary's Upper Room during the first part of the 11 o'clock Eucharist, enabling children to rejoin their families for communion. There are five regular leaders/helpers with occasional help from other members of the congregation if necessary, as we require two DBS-checked adults present at each session. Parents/carers are welcome to come with their children if they wish.

We started 2020 on the first Sunday of January with Epiphany, when we made camels from egg boxes and wooden clothes pegs. Apart from the two Sundays of half term in February we had up to five children, both regulars and visitors, present each week until 15th March, the week before Mothering Sunday. Additionally two children now often choose to serve at the Eucharist, either carrying the incense boat or as an acolyte carrying a candle, instead of joining us upstairs.

From 22nd March all church buildings were closed because of the pandemic. Although St Mary's reopened for services from mid-July, we decided not to restart Sunday Club, partly because maintaining correct safeguarding procedure seemed incompatible with social distancing guidelines in a confined space, but partly also because the Upper Room was being used as a storage area for many things which would normally be housed elsewhere in the church.

We kept in touch with families throughout the year by email, sending newsletters in June and November and links to online resources provided by Roots during the lockdowns. Roots material follows the lectionary, so children are able to learn more about the day's readings through games and craft activities. During the year Roots have expanded their resources to be more available to families at home while groups such as ours were unable to meet in person.

*Frances Murton*

## **Prestbury Parish Magazine**

We usually publish 10 issues a year and maintain an initial print run of 250 copies. From March to June 2020 no one was permitted to enter our church buildings because of the coronavirus outbreak. This meant the working pattern of the parish changed and it was not possible to print the April to August issues and there were no readers in church to purchase them. This did not perturb me. Each monthly issue was prepared and posted on the *Prestbury.net* website for everyone to read. Unusually 11 issues were produced in the year, this being possible because we could not take holidays away in the summer. For the benefit of those who prefer to read the magazine in paper form two 'omnibus' editions were prepared and printed; one for April, May and June; and the other covering July, August and September. Normal printing resumed in time for the October issue.

Because we could not print the magazines for several months it was decided not to charge the advertisers during this time even though their adverts appeared in the online editions. The omnibus editions did not carry advertisements. Sad to say, the circulation has dramatically reduced in recent times because fewer people have been in church. The income from the magazine has therefore reduced considerably.

Kate Bestwick provides significant support in all areas of production, specifically the preparation of Calendar, Diaries and Registers. Beryl Elliot and David Lyle co-ordinate the Bible Page and Book Review pages respectively. Richard Johnson continues to look after the sales outlets and

day-to-day management of the advertisers who provide much needed funds for our churches. I co-ordinate and compile the magazine.

Edward Wyatt checked the proof copies. At the start of the year Nigel Woodcock with Bill Boyer and John White helped print the magazines on Wednesday afternoon. Since the time the churches re-opened the Administrator has only been in the office on Fridays. Kate would start printing the few magazines needed after printing the service sheets. I would come to the office when she told me she was ready to go home and watch the remainder of the printing.

I wish to thank all the above named people for their efforts and all our contributors who promote diversity and a range of news and views, ensuring transparency and openness. I have thoroughly enjoyed working with you and learning from you. Feedback from our many readers encourages me to appreciate how much the magazine keeps us all connected by supporting our faith and community. I hope there is each month something of interest to our churchgoers and those in the wider community. Our monthly theme continues to provide the cornerstone for illustrated articles.

*Brian Wood*

### **Friends of St Mary's**

Covid restriction stopped all events of social gathering and fundraising, but several members donated their payment for the cancelled Murder Mystery. Nevertheless, standing order donations continued with Gift Aid. The main expense was underwriting the roof leadwork and guttering to the cost of £15,320 in 2020, leaving a balance in the account of £17,695.

In 2021 it is expected we will pay the final bill for the guttering. Simple social gatherings are planned for the summer after lockdown has been lifted completely. We are aware that the roof will need major work in the next few years.

*David Lyle*

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>							
Donations and legacies	2(a)	196,901	-	2,837	-	199,738	214,258
Income from charitable activities	2(b)	14,395	-	5,620	-	20,015	35,420
Investment income	2(c)	1,614	-	-	-	1,614	2,009
<b>TOTAL INCOME</b>		<b>212,910</b>	<b>-</b>	<b>8,457</b>	<b>-</b>	<b>221,367</b>	<b>251,687</b>
<b>EXPENDITURE</b>							
Expenditure on charitable activities	3(a)	183,140	835	19,113	-	203,088	209,342
Other expenditure	3(b)	21,923	-	-	-	21,923	26,269
<b>TOTAL EXPENDITURE</b>		<b>205,063</b>	<b>835</b>	<b>19,113</b>	<b>-</b>	<b>225,010</b>	<b>235,611</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,847</b>	<b>(835)</b>	<b>(10,656)</b>	<b>-</b>	<b>(3,643)</b>	<b>16,076</b>
Transfer between funds		4,423	(4,423)	-	-	-	-
Gains/(losses) on investments - unrealised		-	-	-	2,047	2,047	4,675
<b>NET MOVEMENT IN FUNDS</b>		<b>12,270</b>	<b>(5,258)</b>	<b>(10,656)</b>	<b>2,047</b>	<b>(1,596)</b>	<b>20,751</b>
<b>BALANCE BROUGHT FORWARD AT 1 JANUARY 2020</b>		<b>237,608</b>	<b>5,258</b>	<b>108,353</b>	<b>29,645</b>	<b>380,864</b>	<b>360,113</b>
<b>BALANCE CARRIED FORWARD AT 31 DECEMBER 2020</b>		<b>249,878</b>	<b>-</b>	<b>97,697</b>	<b>31,692</b>	<b>379,268</b>	<b>380,864</b>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**BALANCE SHEET AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets	4(a)	80,000	80,000
Investment assets	4(b)	<u>31,692</u>	<u>29,645</u>
		<u>111,692</u>	<u>109,645</u>
<b>CURRENT ASSETS</b>			
Debtors	6	8,660	2,068
Short term deposits		172,467	161,264
Cash at bank and in hand		<u>97,153</u>	<u>114,020</u>
		<u>278,280</u>	<u>277,352</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	7	(10,704)	(6,133)
<b>NET ASSETS</b>		<u><u>379,268</u></u>	<u><u>380,864</u></u>
<b>FUNDS</b>			
Unrestricted	5	249,878	237,608
Designated	5	-	5,258
Restricted	5	97,697	108,353
Endowment	5	<u>31,692</u>	<u>29,645</u>
		<u><u>379,268</u></u>	<u><u>380,864</u></u>

Approved by the Parochial Church Council on

*19<sup>th</sup> June 2021*

and are signed on its behalf by:

*Nicholas Bromfield  
Team Rector*

The Revd Nick Bromfield (Chairman)

*Kevin Holmes*

Mr Kevin Holmes (Hon. Treasurer)

The notes on pages 3 to 9 form part of these accounts.

## **PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

#### **1 Basis of accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except the valuation of the Church Hall, which is shown at estimated sale value of the whole site, and of investment assets, which are shown at market value.

The accounts have been prepared in accordance with:

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102)
- and with the Charities Act 2011

In preparing the accounts, the trustees have considered whether applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatement was required.

#### **Funds**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are where the PCC has earmarked some of its own unrestricted funds for a specific purpose.

Restricted and Endowment funds can only be applied for the purposes specified by individual donors.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe affiliation to another body nor those informal gatherings of Church members.

#### **Income**

Voluntary income and capital sources.

Collections are recognised when received by or on behalf of the PCC.

Planned Giving receivable under gift aid is recognised only when received.

Income Tax recoverable on gift aid donations is recognised when the income is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by special events are accounted for gross.

Sales of books and magazines are accounted for gross.

Rental Income from letting of Church premises is recognised when the rent is due.

#### **Investment income**

Dividends and interest are accounted for when received.

## **PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

#### **Gains and losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

#### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when payable.

#### **Fixed Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) of the Charities Act 2011 such assets are not capitalised in the accounts.

Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted as inalienable property when consecrated. They are listed in the Church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

#### **Current Assets**

Short term deposits include cash held on deposit with the CBF Church of England, Gloucester Board of Finance and at banks.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**2 INCOME**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 £	2019 £
2(a) Income from donations and legacies					
Parish giving scheme	96,592	-	-	96,592	88,055
Open plate collections	8,325	-	-	8,325	15,020
Other giving	29,855	-	515	30,370	45,232
Income tax recoverable	30,731	-	-	30,731	31,377
Appeals	-	-	2,322	2,322	6,541
Sundry donations	8,884	-	-	8,884	4,486
Donations and appeals	1,200	-	-	1,200	7,900
Legacies	17,054	-	-	17,054	1,000
Fundraising events	4,260	-	-	4,260	14,647
	<u>196,901</u>	<u>-</u>	<u>2,837</u>	<u>199,738</u>	<u>214,258</u>
2(b) Income from charitable activities					
Magazine and bookstall	1,311	-	-	1,311	3,447
FOSM membership & events	-	-	5,620	5,620	6,830
Church hall lettings	7,904	-	-	7,904	16,390
Fees	5,180	-	-	5,180	8,753
	<u>14,395</u>	<u>-</u>	<u>5,620</u>	<u>20,015</u>	<u>35,420</u>
2(c) Investment income					
Untaxed dividends and interest	1,614	-	-	1,614	2,009
<b>TOTAL INCOME</b>	<u><u>212,910</u></u>	<u><u>-</u></u>	<u><u>8,457</u></u>	<u><u>221,367</u></u>	<u><u>251,687</u></u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**3 EXPENDITURE**

				2020	2019
	Unrestricted	Designated	Restricted		
	Funds	Funds	Funds		
	£	£	£	£	£
<b>3(a) Expenditure on charitable activities</b>					
Grants - missionary and charitable giving					
Home missions and Church societies	-	-	2,322	2,322	6,023
The Rock	-	-	-	-	517
Other	2,046	-	-	2,046	2,107
	<u>2,046</u>	<u>-</u>	<u>2,322</u>	<u>4,368</u>	<u>8,647</u>
Activities directly relating to the work of the Church Ministry:					
Diocesan parish share	143,174	-	1,471	144,645	142,860
Clergy expenses	2,874	-	-	2,874	3,998
Church running expenses	14,507	-	-	14,507	16,947
Church maintenance	10,355	835	-	11,190	20,477
Hire of equipment	1,335	-	-	1,335	2,586
Upkeep of services	1,325	-	-	1,325	2,700
School bibles	265	-	-	265	365
Upkeep of churchyard	844	-	-	844	1,067
Church hall running costs	2,936	-	-	2,936	3,541
Friends of St Mary – fabric upkeep	-	-	15,268	15,268	1,975
Friends of St Mary – running costs	-	-	52	52	322
Organist fees	2,430	-	-	2,430	2,545
Fundraising costs	1,049	-	-	1,049	1,312
	<u>181,094</u>	<u>835</u>	<u>16,791</u>	<u>198,720</u>	<u>200,695</u>
<b>Total expenditure on charitable activities</b>	<u>183,140</u>	<u>835</u>	<u>19,113</u>	<u>203,088</u>	<u>209,342</u>
<b>3(b) Other expenditure</b>					
Administration:					
Parish administrator	17,975	-	-	17,975	18,427
Parish office telephone	1,407	-	-	1,407	1,189
Printing and stationery	2,541	-	-	2,541	6,653
	<u>21,923</u>	<u>-</u>	<u>-</u>	<u>21,923</u>	<u>26,269</u>
<b>TOTAL EXPENDITURE</b>	<u>205,063</u>	<u>835</u>	<u>19,113</u>	<u>225,010</u>	<u>235,611</u>

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**4(a) FIXED ASSETS FOR USE BY THE PCC**

	<b>Freehold land and Church hall</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Gross Book Value			
At 1 January 2020	80,000	19,257	99,257
At 31 December 2020	<u>80,000</u>	<u>19,257</u>	<u>99,257</u>
Depreciation			
At 1 January 2020	-	19,257	19,257
At 31 December 2020	<u>-</u>	<u>19,257</u>	<u>19,257</u>
Net Book Value			
At 31 December 2019	<u>80,000</u>	<u>-</u>	<u>80,000</u>
At 31 December 2020	<u>80,000</u>	<u>-</u>	<u>80,000</u>

The Freehold land and Church Hall is in Bouncer's Lane (opposite St Mary's C of E Schools). The gross book value is based on the value estimated by some members of the PCC at which the site could be sold for house building purposes. This valuation which was expressed several years ago was confirmed as the site value by a professionally qualified estate agent, who made no charge for his opinion.

**4(b) INVESTMENTS - ENDOWMENT**

1,550 units invested in the Central Board of Finance Investment Fund were valued at £31,692 on 31 December 2020 (£29,645 at 31 December 2019).

The original cost of these units was £2,206.

**PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**5 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>FIXED ASSETS</b>					
Church hall, office equipment, etc	-	-	80,000	-	80,000
Investments with the CBF	-	-	-	31,692	31,692
	-	-	80,000	31,692	111,692
<b>CURRENT ASSETS</b>					
Debtors	7,814	-	846	-	8,660
Short term deposits	172,467	-	-	-	172,467
Cash at bank and in hand	78,655	-	18,498	-	97,153
	258,936	-	19,344	-	278,280
<b>TOTAL ASSETS</b>	<b>258,936</b>	<b>-</b>	<b>99,344</b>	<b>31,692</b>	<b>389,972</b>
Less: LIABILITIES DUE WITHIN ONE YEAR	(9,057)	-	(1,647)	-	(10,704)
<b>TOTAL FUND BALANCES</b>	<b>249,879</b>	<b>-</b>	<b>97,697</b>	<b>31,692</b>	<b>379,268</b>

**6 DEBTORS**

	2020	2019
Income tax recoverable	6,625	1,166
Accrued income	1,069	232
Prepayments	120	-
Friends of St Mary's gift aid	846	670
	<u>8,660</u>	<u>2,068</u>

**7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
Other creditors	9,057	2,599
Restricted charities	117	2,119
Friends of St Mary's membership provision	1,530	1,415
	<u>10,704</u>	<u>6,133</u>

## PAROCHIAL CHURCH COUNCIL OF PRESTBURY ST MARY AND ST NICOLAS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

#### 8 STAFF COSTS

	2020	2019
	£	£
Salaries and honoraria	20,405	20,972
	<u>20,405</u>	<u>20,972</u>

During the year the PCC employed a Parish Administrator.

#### 9 FUND DETAILS

The Restricted fund is Prestbury Hall, Friends of St Mary's fund, and donations received to pay the increase in Parish Share.

The Friends of St Mary's fund is run under the authority of the PCC. The membership fees are treated as a separate restricted fund for the upkeep of the fabric of St Mary's church.

The Designated Fund comprises a legacy to St Nicholas being held for refurbishment projects.

Endowment funds consist of thirteen separate bequests held in the form of income units with the CBF Investment Fund.

Unrestricted funds are available for the day-to-day running of the Parish.

#### 10 MISSION GIVING

The Parish made donations to the following charities:

	2020	2019
Stroud Women's Refuge	546	-
PCC Elmstone Hardwick	1,500	-
Cobalt Health	-	30
Toilet Twinning	-	777
Kambia District Foundation	-	687
Gloucestershire Deaf Association	-	613
	<u>2,046</u>	<u>2,107</u>

During the year the congregations supported Stroud Women's Refuge, CBM, World Vision, CCP and Sense International.

## **Independent examiner's report to the trustees of the Parochial Church Council of St Marys and St Nicolas**

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Marys and St Nicolas (the PCC) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Gemma Percival

Relevant professional qualification or membership of professional bodies (if any): ACA

Address: 6 Broadway Close, Cheltenham, Gloucestershire, GL52 3EA

Date: 5<sup>th</sup> July 2021