

Registered Company number  
06931786

Registered Charity number  
1130924

Wrexham AFC Foundation

Report and Accounts

31 August 2024

**Wrexham AFC Foundation**  
**Report and accounts**  
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## **Wrexham AFC Foundation**

### **Charitable Company Information**

#### **Trustees**

JA Harris  
NMN Kelly  
H Ker  
JR Miller  
EG Powell  
M Gannon (appointed 1 July 2024)  
H Woodward (appointed 1 July 2024)  
DC Toner (appointed 24 July 2024)

#### **Accountants**

Anthony Lewis FCCA ACA

#### **Bankers**

Santander UK plc  
Bridle Road  
Bootle  
L30 4GB

NatWest Bank  
Chatham Customer Service Centre  
Chatham  
Kent  
ME4 4RT

#### **Registered office**

The Racecourse Ground  
Mold Road  
Wrexham  
LL11 2AH

#### **Registered number**

06931786

#### **Registered Charity number**

1130924

**Wrexham AFC Foundation**  
**Registered Company number: 06931786**  
**Trustees' Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the accounts of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and aims**

To introduce and enhance skills in football.

To increase participation in football and regular physical activity in line with the ambitions of Sports Wales and the Active Wrexham Strategy.

To improve the physical literacy of young people and other target groups.

To use football and physical activity to improve educational attainment, self-confidence and community cohesion.

To utilise our professional sporting parent (Wrexham AFC) to encourage involvement in the Wrexham AFC Community Trust programmes.

To promote Wrexham AFC as a community football club to the people of North Wales.

To work in partnership with Wrexham University, LEA, Coleg Cambria, Betsi Cadwalader University Health Trust.

To provide quality and enjoyable programmes, delivered in a safe and fit for purpose friendly environment.

**Trustees**

The following persons served as trustees during the year:

JA Harris

NMN Kelly

H Ker

JR Miller

EG Powell

M Gannon (appointed 1 July 2024)

H Woodward (appointed 1 July 2024)

DC Toner (appointed 24 July 2024)

This report was approved by the board of trustees on 20 May 2025 and signed on its behalf.

DC Toner

Trustee

## **Wrexham AFC Foundation Independent Examiner's Report**

### **Independent examiner's report to the trustees of Wrexham AFC Foundation**

I report to the charity on my examination of the accounts of Wrexham AFC Foundation ("the Company") for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA  
MD Coxey and Co. Limited

20 May 2025

**Wrexham AFC Foundation**  
**Statement of Financial Activities**  
**for the year ended 31 August 2024**

	Notes	<i>Unrestricted fund</i> £	<i>Restricted fund</i> £	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,015		9,015	48,260
Grants	2		164,703	164,703	46,538
Charitable activities		35,678		35,678	50,825
Other activities					0
<b>Total</b>		<b>44,693</b>	<b>164,703</b>	<b>209,396</b>	<b>145,623</b>
<b>EXPENDITURE ON</b>					
Administrative expenses		0	129,605	129,605	131,652
		<b>0</b>	<b>129,605</b>	<b>129,605</b>	<b>131,652</b>
<b>NET INCOME/(EXPENDITURE)</b>					
		44,693	35,098	79,791	13,971
Funds brought forward		19,125	-	19,125	5,154
<b>FUNDS CARRIED FORWARD</b>		<b>63,818</b>	<b>35,098</b>	<b>98,916</b>	<b>19,125</b>

**Wrexham AFC Foundation**  
**Registered Company number:** 06931786  
**Balance Sheet**  
**as at 31 August 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	6,535	8,714
<b>Current assets</b>			
Debtors	5	18,200	-
Cash at bank and in hand		102,225	12,357
		<u>120,425</u>	<u>12,357</u>
<b>Creditors: amounts falling due within one year</b>	6	(28,044)	(1,946)
<b>Net current assets</b>		<u>92,381</u>	<u>10,411</u>
<b>Net assets</b>		<u>98,916</u>	<u>19,125</u>
<b>Funds</b>			
Restricted funds		35,098	
Unrestricted funds		63,818	19,125
<b>Total Funds</b>		<u>98,916</u>	<u>19,125</u>

The trustees are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for a) complying with the requirements of Sections 386 and 387 of the Companies Act 2006 with respect to accounting records and the preparation of accounts and b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to a charitable company.

The accounts have been prepared and delivered in accordance with the provisions applicable to charitable companies subject to the small companies regime.

DC Toner  
Trustee  
Approved by the board on 20 May 2025

**Wrexham AFC Foundation**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 ) effective 1 January 2019)" and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

***Income***

Income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amounts can be measured reliably.

***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	20% - 30% on cost
Fixtures, fittings, tools and equipment	20% - 30% on cost

***Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.



**Wrexham AFC Foundation**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Donations and legacies</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants received are as follows:		
FL Community	42,000	
Twinning project	2,500	
PLCF	45,000	
PFA Core	21,000	
NLT	2,400	
Sky Bet Fund	9,460	
EFL Smart Energy	1,093	
Kellogs	4,500	
EFL Trust	36,750	
The National League Trust		21,600
Premier League Charitable Trust		24,500
English Football League Trust		438
	<u>164,703</u>	<u>46,538</u>

<b>3 Employees</b>	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>7</u>

<b>4 Tangible fixed assets</b>	<b>Office equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2023	4,531	10,552	15,083
At 31 August 2024	<u>4,531</u>	<u>10,552</u>	<u>15,083</u>
<b>Depreciation</b>			
At 1 September 2023	3,731	2,638	6,369
Charge for the year	200	1,979	2,179
At 31 August 2024	<u>3,931</u>	<u>4,617</u>	<u>8,548</u>
<b>Net book value</b>			
At 31 August 2024	<u>600</u>	<u>5,935</u>	<u>6,535</u>
At 31 August 2023	<u>800</u>	<u>7,914</u>	<u>8,714</u>

**Wrexham AFC Foundation**  
**Notes to the Accounts**  
**for the year ended 31 August 2024**

<b>5 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,200	-
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	619	619
Accruals and deferred income	25,481	450
Taxation and social security costs	1,944	877
	<hr/>	<hr/>
	28,044	1,946

**7 Trustees' remuneration, benefits and expenses**

There were no trustees' remuneration, benefits or expenses paid in the year ended 31 August 2024 nor in the period ended 31 August 2023.

**8 Controlling party**

The charitable company is controlled by its trustees.

**9 Other information**

Wrexham AFC Foundation is a private company limited by guarantee and incorporated in England and Wales. Its registered office is:  
The Racecourse Ground  
Mold Road  
Wrexham  
LL11 2AH

**Wrexham AFC Foundation**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Donations and legacies	9,015	48,260
Grants	164,703	46,538
Charitable activities	35,678	50,825
Other activities		-
	<hr/> 209,396	<hr/> 145,623
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	84,746	97,934
Staff training and welfare	640	200
Travel and subsistence	2,091	120
	<hr/> 87,477	<hr/> 98,254
Premises costs:		
Rents and facilities hire	27,104	18,723
	<hr/> 27,104	<hr/> 18,723
General administrative expenses:		
Stationery and printing	935	1,332
Subscriptions	-	906
Insurance	1,500	1,576
Equipment expensed and hire	3,655	4,614
Computer and software costs	862	347
Repairs and renewals	-	1,320
Depreciation	2,178	2,904
Sundry expenses	4,249	840
	<hr/> 13,379	<hr/> 13,839
Legal and professional costs:		
Accountancy fees	1,645	836
	<hr/> 1,645	<hr/> 836
	<hr/> 129,605	<hr/> 131,652