

REGISTERED COMPANY NUMBER: 06931786 (England and Wales)
REGISTERED CHARITY NUMBER: 1130924

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020
FOR
THE RACECOURSE COMMUNITY FOUNDATION

THE RACECOURSE COMMUNITY FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

THE RACECOURSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To introduce and enhance skills in football.

To increase participation in football and regular physical activity in line with the ambitions of Sports Wales and the Active Wrexham Strategy.

To improve the physical literacy of young people and our other target groups.

To use football and physical activity to improve educational attainment, self confidence and community cohesion.

To utilise our professional sporting parent (Wrexham FC) to encourage involvement in the Racecourse Community Foundation programmes.

To promote Wrexham FC as a fans owned community football club to the people of North Wales.

To work in partnership with Glyndwr University, LEA, Coleg Cambria, Betsi Cadwalader University Health Trust.

To provide quality and enjoyable programmes, delivered in a safe and fit for purpose friendly environment.

THE RACECOURSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2020

OBJECTIVES AND ACTIVITIES

Significant activities

The Racecourse Community Foundation is responsible for the delivery and development of a diverse set of projects and programmes across North Wales. We have, over the last 12 months, been in receipt of and delivered the Premier League Primary Stars grant. This grant allowed us to develop and deliver a project aimed at primary schools to enhance literacy, numeracy and physical activity standards. The project was delivered to over 15 primary schools with a number of fun football tournaments also taking place. In partnership with the National League Trust we have also run the fourth year of a girl's programme with under 8s, 10, 12's, 14's and 16's teams in addition to our Women's team. As part of this project, we also delivered 100 hours of girls only football to 10 High Schools and 100 hours of girls football taster sessions to 25 local primary schools across Wrexham and Flintshire. In partnership with the Football Association of Wales and as part of our aim to increase female participation, we have also run a project to support local clubs in setting up girl's football teams. This year has also seen us continue to receive funding to run the CICS Cymru Project. The aim of this project is to use the power of football to help tackle crime and anti-social behaviour in areas where these issues are prevalent. We deliver football sessions at minimum cost at our hub at Ysgol Morgan Llwyd, Wrexham on a Thursday evening for players aged between 12-16, with the aim being to offer the provision to keep the individual away from trouble and offer a cure for boredom.

We secured funding to provide a step into coaching for 10 young people from disadvantaged backgrounds by providing them with access to the FAW Leaders Award coaching qualification along with first aid and child safeguarding qualifications. The participants were then mentored by RCF staff to coach within the RCF Soccer School programme to give them hands on experience and an opportunity to utilise their newly gained qualifications.

In partnership with the Disability Liaison Officer at Wrexham AFC, we have created an Autism Friendly football session for children aged between 4-11. RCF staff deliver this session during every school holiday to autistic children and their families that allows them to take part in activities together as a family and also the freedom to express themselves without the pressure that a mainstream environment brings.

We have continued to develop our core programmes which include education projects (literacy, numeracy and healthy living through football), after school football clubs, futsal and mini football centres, centres of development, mental health sessions, girls only football, and soccer schools. This year we have expanded our female section to include a girls only turn up and play session for high school girls, something that is not offered anywhere else in the Wrexham and surrounding areas. We aim to promote healthy living throughout our community, as well as promoting Wrexham AFC. This can be seen in the number of our participants that visit Wrexham AFC either as part of a ground tour project, or to experience a match day activity at a first team game.

We have also expanded our programme to include a walking football session for people over the age of 40. This session is delivered with the aim of providing a safe environment for those who may struggle with social isolation and/or mental health issues and also for those who want to keep active. All participants are offered to arrive early at the RCF classroom for a cup of tea and a chat before taking part in the physical activity.

We now have an increased pool of coaches and volunteers spanning across North Wales and are looking to increase this week on week. We work with Glyndwr University as a partner in this recruitment, offering students the opportunity to gain experience and also work with individuals to up skill them through their coaching qualifications. Glyndwr University currently run a football specific degree and we are able to offer work experience as part of this course. We have run workshops for local schools to highlight the problem of racism in society. The show racism the red card project has helped children understand the difficulties that arise in community areas and these children will pass the message on that any form of racism should not be tolerated.

We are now working with a number of partners to enable our delivery of projects and programmes.. We currently work with the Football Association of Wales, The National League Trust, The Premier League, Glyndwr University, Excell supply, Wrexham, Flintshire and Denbighshire county councils and Wrexham AFC to enable and enhance our programme.

THE RACECOURSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Racecourse Community Foundation over the past twelve months has taken great strides to be regarded as a leading community provider in Wrexham and throughout North Wales and participation has now spread to three other counties due to its success in Wrexham and Flintshire. We are currently working with local schools and community groups to help in their fund raising by helping out a school fayers and local fund-raising events.

We deliver a number of projects and sessions to disadvantaged individuals and work alongside schools to target those with poor academic attainment to ensure everyone gets a chance to be a part of our program. Schools can come to our bespoke classroom to receive additional lessons and a ground tour; this has been done for a number of schools as an alternative school trip for pupils who couldn't afford to go on residential school trips.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Racecourse Community Foundation. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

In accordance with the memorandum of association of the Racecourse Community Foundation, G G Jones, A J Lewis and E G Powell will retire at the forthcoming annual general meeting, and being eligible, will stand for re-election.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 1. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least six ordinary meetings in each year.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Racecourse Community Foundation and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Racecourse Community Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06931786 (England and Wales)

Registered Charity number

1130924

Registered office

The Racecourse Ground
Mold Road
Wrexham
Wales
LL11 2AH

THE RACECOURSE COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2020

Trustees

J A Harris Area manager for leisure

G G Jones IT consultant

A J Lewis Accountant

S J Lloyd Psychiatric nurse (appointed 23.9.19)

J R Miller Local Government officer

E G Powell Director

R J Stock Teacher (appointed 19.8.19)

A Watkin Retired Local Government officer

Bankers

The Cooperative Bank

PO Box 250

Skelmersdale

LL11 2AH

Approved by order of the board of trustees on 15th November 2020 and signed on its behalf by:

G G Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RACECOURSE COMMUNITY FOUNDATION

Independent examiner's report to the trustees of The Racecourse Community Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Bell
ACCA

15th November 2020

THE RACECOURSE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	30.6.20 Total funds £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,416	78,550	92,966	57,111
Charitable activities	4				
Football activities		32,452	-	32,452	49,059
Other trading activities	3	2,502	-	2,502	8,331
Total		<u>49,370</u>	<u>78,550</u>	<u>127,920</u>	<u>114,501</u>
EXPENDITURE ON					
Charitable activities					
Football activities		40,714	66,738	107,452	122,199
Other		1,815	-	1,815	914
Total		<u>42,529</u>	<u>66,738</u>	<u>109,267</u>	<u>123,113</u>
NET INCOME/(EXPENDITURE)		<u>6,841</u>	<u>11,812</u>	<u>18,653</u>	<u>(8,612)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		12,230	2,928	15,158	23,770
TOTAL FUNDS CARRIED FORWARD		<u><u>19,071</u></u>	<u><u>14,740</u></u>	<u><u>33,811</u></u>	<u><u>15,158</u></u>

The notes form part of these financial statements

THE RACECOURSE COMMUNITY FOUNDATION

BALANCE SHEET
30TH JUNE 2020

	Notes	Unrestricted fund £	Restricted fund £	30.6.20 Total funds £	30.6.19 Total funds £
FIXED ASSETS					
Tangible assets	9	243	-	243	347
CURRENT ASSETS					
Debtors	10	-	5,688	5,688	-
Cash at bank		19,722	9,052	28,774	16,386
		<u>19,722</u>	<u>14,740</u>	<u>34,462</u>	<u>16,386</u>
CREDITORS					
Amounts falling due within one year	11	(894)	-	(894)	(1,575)
NET CURRENT ASSETS		<u>18,828</u>	<u>14,740</u>	<u>33,568</u>	<u>14,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,071</u>	<u>14,740</u>	<u>33,811</u>	<u>15,158</u>
NET ASSETS		<u><u>19,071</u></u>	<u><u>14,740</u></u>	<u><u>33,811</u></u>	<u><u>15,158</u></u>
FUNDS	12				
Unrestricted funds				19,071	12,230
Restricted funds				14,740	2,928
TOTAL FUNDS				<u><u>33,811</u></u>	<u><u>15,158</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th November 2020 and were signed on its behalf by:

A J Lewis - Trustee

The notes form part of these financial statements

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

2. DONATIONS AND LEGACIES

	30.6.20	30.6.19
	£	£
Donations	3,605	3,098
Grants	89,361	54,013
	<u>92,966</u>	<u>57,111</u>

Grants received, included in the above, are as follows:

	30.6.20	30.6.19
	£	£
The National League	49,546	37,463
Wrexham County Borough Council	5,000	-
The Football Association of Wales	3,500	10,500
The Football Foundation	450	1,050
Santander	-	5,000
Job Retention Scheme	19,219	-
Community Chest	1,285	-
Welsh Government Economic Fund	10,000	-
Fare Network	361	-
	<u>89,361</u>	<u>54,013</u>

3. OTHER TRADING ACTIVITIES

	30.6.20	30.6.19
	£	£
Sponsorships	2,502	8,331
	<u>2,502</u>	<u>8,331</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	30.6.20	30.6.19
	£	£
Football sessions	32,452	49,059
Activity		
Football activities		
	<u>32,452</u>	<u>49,059</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20	30.6.19
	£	£
Depreciation - owned assets	104	293
Hire of plant and machinery	12,308	14,887
	<u>12,412</u>	<u>15,180</u>

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2020 nor for the year ended 30th June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2020 nor for the year ended 30th June 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.20	30.6.19
Trainers	4	6
Management	2	2
	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,098	54,013	57,111
Charitable activities			
Football activities	49,059	-	49,059
Other trading activities	8,331	-	8,331
Total	<u>60,488</u>	<u>54,013</u>	<u>114,501</u>
EXPENDITURE ON			
Charitable activities			
Football activities	50,521	71,678	122,199
Other	914	-	914
Total	<u>51,435</u>	<u>71,678</u>	<u>123,113</u>
NET INCOME/(EXPENDITURE)	<u>9,053</u>	<u>(17,665)</u>	<u>(8,612)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	3,177	20,593	23,770
TOTAL FUNDS CARRIED FORWARD	<u>12,230</u>	<u>2,928</u>	<u>15,158</u>

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

9. TANGIBLE FIXED ASSETS

		Office equipment £
COST		
At 1st July 2019 and 30th June 2020		2,674
DEPRECIATION		
At 1st July 2019		2,327
Charge for year		104
At 30th June 2020		2,431
NET BOOK VALUE		
At 30th June 2020		243
At 30th June 2019		347

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Prepayments and accrued income	5,688	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Social security and other taxes	444	1,125
Accrued expenses	450	450
	894	1,575

12. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At
	£	£	30.6.20
Unrestricted funds			£
General fund	12,230	6,841	19,071
Restricted funds			
Restricted	2,928	11,812	14,740
TOTAL FUNDS	15,158	18,653	33,811

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,370	(42,529)	6,841
Restricted funds			
Restricted	78,550	(66,738)	11,812
TOTAL FUNDS	127,920	(109,267)	18,653

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	3,177	9,053	12,230
Restricted funds			
Restricted	20,593	(17,665)	2,928
TOTAL FUNDS	23,770	(8,612)	15,158

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,488	(51,435)	9,053
Restricted funds			
Restricted	54,013	(71,678)	(17,665)
TOTAL FUNDS	114,501	(123,113)	(8,612)

THE RACECOURSE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	3,177	15,894	19,071
Restricted funds			
Restricted	20,593	(5,853)	14,740
TOTAL FUNDS	<u>23,770</u>	<u>10,041</u>	<u>33,811</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,858	(93,964)	15,894
Restricted funds			
Restricted	132,563	(138,416)	(5,853)
TOTAL FUNDS	<u>242,421</u>	<u>(232,380)</u>	<u>10,041</u>

13. CAPITAL COMMITMENTS

	30.6.20 £	30.6.19 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2020.

THE RACECOURSE COMMUNITY FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2020

	30.6.20 £	30.6.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,605	3,098
Grants	89,361	54,013
	<hr/> 92,966	<hr/> 57,111
Other trading activities		
Sponsorships	2,502	8,331
Charitable activities		
Football sessions	32,452	49,059
	<hr/> 127,920	<hr/> 114,501
EXPENDITURE		
Charitable activities		
Trainer costs	79,429	87,051
Social security	2,666	2,804
Pensions	1,400	1,125
Hire of facilities	12,308	14,887
Travel costs	2,185	3,294
Catering costs	-	135
Professional fees	323	377
Equipment costs	-	1,115
Kit costs	7,806	8,820
	<hr/> 106,117	<hr/> 119,608
Support costs		
Management		
Insurance	1,058	1,058
Advertising	-	100
Sundries	288	159
Printing costs	422	761
Training costs	280	-
Computer costs	241	182
Depreciation - computer equipment	104	293
	<hr/> 2,393	<hr/> 2,553
Finance		
Credit card fees	-	38
Payroll costs	294	464
	<hr/> 294	<hr/> 502
Governance costs		
Accountancy	450	450
Legal fees	13	-
	<hr/> 463	<hr/> 450

This page does not form part of the statutory financial statements

THE RACECOURSE COMMUNITY FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2020

	30.6.20 £	30.6.19 £
Total resources expended	109,267	123,113
Net income/(expenditure)	18,653	(8,612)