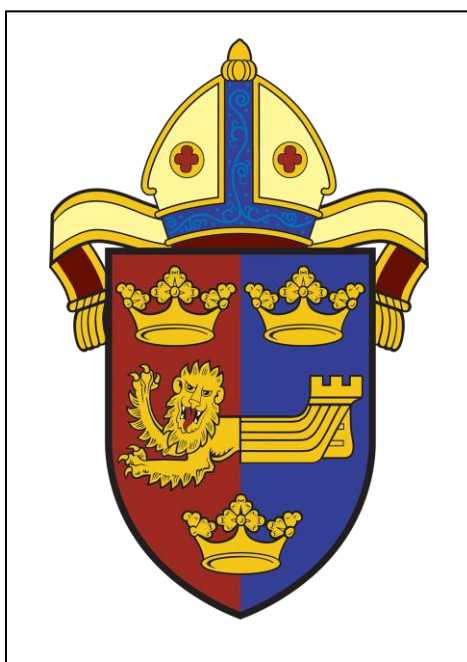


**The
Diocese
of
St Edmundsbury and Ipswich**



**Annual Report
and
Financial Statements
of the
Parochial Church Council
of
All Saints' Church
Wickham Market
Suffolk**

**For the year ended 31 December 2024
Prepared under the Accruals Accounting Basis**

CHARITY NUMBER: 1130919

**ALL SAINTS' CHURCH, WICKHAM MARKET
ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH
COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024**

Administrative information

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0SA.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1st January 2024 until the date this report was approved are:

Incumbent: In interregnum
Assistant Priest: The Revd Jenny Catchpole
Wardens: Mr Paul Catchpole
Mrs A Elliott
PCC Secretary: Miss L Merriam
Representatives on the Deanery Synod:
Dr. P Elliott

Elected members:

Mrs D Boardley
Mr D Day
Mrs B Goldsmith (from APCM 23 April 2024)
Mrs P Jenkinson
Mr B Laws
Miss L Merriam
Mr G Smith (to APCM 23 April 2024)
Mrs P Smith (to APCM 23 April 2024)
Mrs E Steadman
Mrs J Sycamore (from APCM 23 April 2024)

Co-opted Members: Ms H Kembery (Treasurer)

Ministry Team: Revd Jenny Catchpole (Assistant Priest)
Dr P Elliott (Lay Elder)
Mr I Jenkins (Lay Elder) (from April 2024)
Ms J Maxwell (Reader) (from March 2024)
Mrs P Smith (Lay Elder and Reader in Training)
Mrs E Steadman (on Auxiliary Ordination Pathway)

Bankers: Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Examiner: Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees of the Parochial Church Council

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising of the Wardens, the Treasurer and Mr D Day, is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Risk Assessment

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2021. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2023. Under the Health and Safety at Work Act 1974 this will be reviewed every three years.

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below

Aims and Objectives

The priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) is "to point people to Jesus." This mission is distilled into three key words:

Love - In response to God's love shown to us in Jesus, we obey the command to love God and love our neighbour.

Grow – As the family of Jesus, we long to grow together so that our lives more clearly reflect the life of Jesus.

Serve - As servants of Jesus, we seek to serve Him, one another, and our local community by proclaiming the Good News in word and action.

We have committed to focus on two areas:

- Outreach and Ministry to Young Families (under 11s and their families)
- Develop a Culture of Intentional Christian Discipleship and Loving Service

Public Benefit

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It seeks to promote the whole mission of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent (when in post) and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and Performance

Church attendance

At the end of 2024 there were 75 on the Church Electoral Roll. The average total in church attendance during October 2024 for the main service held each week was 60 with 12 online attendance.

Review of the year

The full PCC held six ordinary meetings during 2024. The average level of attendance was 88%.

The Church: It has been a challenging and somewhat frustrating year at All Saints as we have been in interregnum since June 2023 and have been through the process of advertising and interviewing for a new incumbent three times. However, the year concluded with the appointment of the Revd. Charlotte Wallington, and we very much look forward to working with her next year. This year has also been very positive in that we have maintained all our regular services and groups due to the hard work of our Assistant Priest, Revd. Jenny Catchpole, the Ministry Team and the retired clergy, who we are blessed to have in our congregation. Our thanks go to them and also to our musicians and all those on the technical team who have maintained the live streaming to members who are unable to access church. The list of things for which we are thankful is long but not unnoticed, whether it is leading the service, making coffee, arranging flowers or moving chairs to name a few. We are truly grateful.

Christmas is such an important season for the village and the Church. Once again, a Christmas card from the Church with all information for the Services and activities was delivered to every house in our growing village of Wickham Market by a large band of volunteers. Christmas activities included carol singing on the market square one Friday evening at 5pm and seems to be becoming a favourite with many people, with around 50 people attending. For a second year the Christingle service was included in the

Together@11 service in December, where young and old made their own Christingles. Christmas eve midnight service was well attended. The Christmas Day service was an enjoyable family occasion.

Communion is always on the first Sunday in the month at 1100. On the third Sunday in the month communion is at 0930. There is also a Benefice communion held at Pettistree on the third Friday of the month at 1030. All wine at All Saints is non-alcoholic and the bread gluten free. Morning Prayer is held at 11am on 2nd Sundays, and also on 4th Sunday with testimonies. Shared lunches are enjoyed after some services.

Prayer Ministry: Our prayer ministry team is always available to offer prayer and support for people every Sunday morning. Our online prayer chain continues. Requests for prayer come from many areas and are for a variety of needs. Physical fortnightly prayer meetings were held on Monday and Wednesday evenings alternately but are now all held on Mondays. A Wednesday morning prayer meeting is held weekly in the Beehive 0900 till 0930 focusing on praying for the village.

Music and Worship: We are very grateful to all musicians, led by Kerry Day, and worship leaders who lead our worship Sunday by Sunday. Some weeks we are led by keyboard and singers, other weeks the group may include clarinet, bass guitar, flute and drums. Some weeks we have even sung acapella. Special thanks also to those who operate the sound desk and laptop.

Leadership Training: 2024 saw Revd. Jenny Catchpole finish her curacy and she was licenced by Archdeacon Rich Henderson as our non-stipendiary Assistant Priest in July. Emma Steadman continues on her Auxiliary Ordination Pathway, and Pip Smith continues with her Reader training.

House Groups: These continue to meet mainly on Tuesday evenings. However, some meet on other evenings and a few during the day. Membership of the PJT group (Power in Jesus Together) is for any female wishing to find out more about Christianity and to grow in the Christian faith.

Oasis: An informal service is held on the 2nd Sunday at 3pm, which includes tea and refreshments and continues to attract up to 30 people each month. Each service includes some type of quiz, which proves very popular and competitive. On the closest Sunday to Valentines Day Oasis becomes a more reflective service called Loving Memories when people are invited to come and remember those family and friends who have died. Many thanks to all who organise these events and supply refreshments.

Together @ 11: this is a more informal type of service with those meeting for worship sitting around tables. People start arriving from 1030 to enjoy coffee, tea and toast and a chat. Each month there are different activities for everyone to enjoy from the elderly to the very young.

The PCC gratefully acknowledges the receipt during 2024 of a donation of £100 received from the Barker Educational Foundation towards the costs of children's work /Together @ 11.

Prayer & Praise: This is an informal evening service on the 3rd Sunday, an opportunity for a place for people to come and pray and worship openly, in an environment that is created around the aim of prayer and praise. An average attendance is twenty people, and although there is an identified structure or theme, the evening is led by the Holy Spirit through songs, testimony and prayers.

Youth: A new venture (THE YOUTH SHED) was launched in September. Unfortunately, due to staffing issues this has been placed on hold.

Open Door: This continues every Friday enabling people to drop in for coffee and chat, 1000 to 1200. Many thanks to all who set up and serve on such a regular basis.

Open Pantry: Demand on this project has increased. Anyone in need can come along to the Church on Thursday mornings between 0900 and 1100 helping themselves to both fresh and packaged goods. Most of the goods on offer are supplied by Fare Share. During the summer months fresh fruit and vegetables are donated by local allotment holders. Many now stop on to enjoy company, a coffee and chat. Many thanks to all the volunteers who man this week by week.

Open the Book: A team of people have been going to the local school to lead a short assembly which includes acting out Bible Stories. The school is now also coming into the Church regularly for special school services.

General Outreach: All Saints, through its tithing, continues to support numerous charities and good causes, including the work of Jane and Alan Hutt who run the Beehive project in Kenya, a home for child mothers and their babies, which has a strong support team including many members of the All Saints family.

Church Weekend Away: This is held at Sizewell Hall and has been a highlight of the Church calendar for many years. It runs from 5pm Friday afternoon until mid-afternoon on Sunday in late April. It is a great opportunity to relax, get to know God through teaching from a guest speaker, and each other better, enjoy good food and share Christian fellowship. There are various activities and competitions throughout the weekend.

Website and Notice Sheet: The Church website is informative and kept very up to date by Jean Maxwell. A weekly notice sheet is produced by Helen Scott with upcoming events, prayer suggestions and a study of the weekly Bible verse.

Fabric: Our application to the DAC for replacing our projector with one large and two smaller LED screens was approved, and these have now been installed and are proving a great success for those attending services and they help service leaders and members of the music group to see what is being viewed by the congregation. Our Architect conducted a quinquennial inspection and report to the end of 2024. We are now embarking on some projects to tackle the works that need to be done.

The PCC gratefully acknowledges the receipt during 2024 of grant-aid of £1,073.13 received from the Wickham Market Town Lands Trust, and £444.71 from the Listed Places of Worship Grant Scheme towards the costs of maintaining and repairing the church fabric.

The Church clock (village clock): The Church clock is very important to many villagers (we are soon informed if it is fast or slow!) Keeping the correct time is a challenge, in cold conditions the clock speeds up, in hot conditions it slows down. Our clock was fully serviced by professionals in the autumn. We are very appreciative of our volunteers who wind the clock twice a week. Thank you, Dave, Doug and Sam.

General Notes and Acknowledgements: The Church Ministry team plans and leads all of our services and we give them special thanks during the interregnum.

As God's witness in Wickham Market, we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas.

Deanery Synod

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

*Approved by the PCC on 10 March 2025 and signed on their behalf by Paul Catchpole
(PCC Chairman)*

A handwritten signature in black ink, appearing to be 'Paul Catchpole', with a date '10/3/25' written below it.

Paul Catchpole

Financial Review

As shown on the Statement of Financial Activities the year ending 31 December 2024 resulted in a deficit of **£8,000.34**.

This was made up of a surplus in the Unrestricted (General) Fund, of £5,660.08, a deficit of **£6,218.56** in Designated Funds and a deficit of **£7,441.86** in Unrestricted Funds before any transfers between funds.

The deficit in the Unrestricted Funds was due mainly to Youth Shed expenditure and some repairs to the fabric of the Church.

Income (£91,029.61)

Tax Efficient Planned Giving (£35,725.00) made up of standing orders and envelopes at church services, was a slight increase on 2023 (£35,220.00). Other planned giving of £11,355.60 was an increase on 2023 (£10,617.60). This makes up the main source of our regular income.

Other voluntary giving including appeals and donations made by people attending the Open Door coffee mornings and other "no fee" events (£7,827.96). This includes money raised to purchase three new LED display screens for the Church. This is down from 2023 (£10,143.20) due to the 2023 figure including a couple of one-off large donations. A legacy of £1,000 was received during the financial year to continue the Church's work of which we are grateful. Grants totalling £1,517.84 were down on the previous year as last year's grant figure (£18,582.86) included a large grant from the Listed Places of Worship Grant Scheme towards the costs of repairing the South Aisle Ceiling at that time.

The use of the Accruals accounting basis means that the income figure includes £901.69 owed to the church at year end (Gift Aid payments requested of HMRC).

Expenditure (£99,029.95)

The Parish Share was paid in full for 2024 (£57,114)

Part of our outgoings this year were purchase and installation of three new LED display screens for the Church at just over £4,000, however this cost was covered by voluntary donations.

From a 10% tithe of unrestricted church offerings and collections given during the previous year of 2023, £6,600 was transferred to the Designated Tithe Fund and from that Fund actual donations totalling £6,200 (plus £18.56 for a bank charge) were made during the year. These were made to Supported Missions, Missionaries and Charities. These were Beehive (Alan and Jane Hutt [Kenya]); Tear Fund; Rooted in Jesus the Mathetes Trust [an African support conference for local pastors]; Barnabas Fund; Living Stones (Pakistan); Christian Action, Research and Education (CARE); Christians Against Poverty (CAP) and Street Jesus.

Church running costs totalled £6,180.19– a significant cost of which is insurance (£2,618.13).

Church Utilities costs (electricity, gas and water) were similar to last year.

Church Maintenance costs totalled £8,525.14. These include ongoing repairs to our old gas heating system and the replacement of the old projector screen with three new LED screens as detailed above. Over the next few years, we will make provision to replace the heating with a more energy efficient alternative. Thanks to Bruce for organising our insurance policy and other Church utilities.

Beehive Church Hall and field running expenses were £3,679.89. This includes work done to the Church Hall for the Youth Shed meetings. It also includes insurance, cleaning, heating, lighting, and maintenance costs.

The Sizewell Hall parish weekend in 2024 made a surplus, resulting in an increase in the Fund of £278.85, this included Gift Aid of £226.75 on donations.

The net result for the year was an excess of Payments over Receipts (i.e. a net decrease in year end balances) of **£8,000.34**. After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account of any tangible assets, the balances carried forward at 31st December totalled **£105,933.34**. Of this total carried forward restricted funds account for **£57,582.20** leaving **£48,351.14** available for general expenditure.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

The PCC have a Designated Reserves Fund currently of £35,000.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund.

Approved by the PCC on 10 March 2025 and signed on their behalf by Mr Paul Catchpole (PCC Chairman)



10/3/25

Paul Catchpole

All Saints Wickham Market PCC

Balance Sheet detailed

		As at 31/12/2024	As at 31/12/2023
Current assets			
	Bank Current Account	£49,778.58	£34,975.69
	CBF deposit account	£53,213.16	£74,634.08
	Cash in hand	£0.00	£0.00
	Accounts Receivable	£1,039.91	£3,045.55
	HMRC - Accounts Receivable	£901.69	£753.36
	Prepayments	£870.00	£525.00
	Total Current assets	£105,803.34	£113,933.68
Liabilities			
	Agency collections *	(£130.00)	£0.00
	Accounts Payable	£0.00	£0.00
	Total Liabilities	(£130.00)	£0.00
	Net Asset surplus (deficit)	£105,933.34	£113,933.68
Reserves			
	Excess / (deficit) to date	(£8,000.34)	(£43,434.04)
	Starting balances	£113,933.68	£157,367.72
	Total Reserves	£105,933.34	£113,933.68

Represented by Funds		
	2024	2023
Unrestricted	£12,794.70	£13,734.62
Designated	£35,556.44	£35,175.00
Restricted	£57,582.20	£65,024.06
Endowment	£0.00	£0.00
Total	£105,933.34	£113,933.68

* The Agency collections here are sums paid out to organists for funerals occurring before 31 December 2024 but the money for this not yet reimbursed from the Diocese.

All Saints Wickham Market PCC
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	£68,120.50	£0.00	£2,430.53	£70,551.03	£87,339.47
Income from charitable activities	£2,956.40	£0.00	£7,154.60	£10,111.00	£10,124.55
Other trading activities	£7,157.50	£0.00	£0.00	£7,157.50	£7,258.00
Investments	£3,210.08	£0.00	£0.00	£3,210.08	£3,318.58
Other income	£0.00	£0.00	£0.00	£0.00	£3,458.00
Total income	£81,444.48	£0.00	£9,585.13	£91,029.61	£111,498.60
<i>Expenditure on:</i>					
Expenditure on charitable activities	£75,784.40	£6,218.56	£17,026.99	£99,029.95	£154,932.64
Total expenditure	£75,784.40	£6,218.56	£17,026.99	£99,029.95	£154,932.64
Net income / (expenditure) resources before transfer	£5,660.08	(£6,218.56)	(£7,441.86)	(£8,000.34)	(£43,434.04)
<i>Transfers</i>					
Gross transfers between funds - in	£0.00	£6,600.00	£0.00	£6,600.00	£77,084.43
Gross transfers between funds - out	(£6,600.00)	£0.00	£0.00	(£6,600.00)	(£77,084.43)
<i>Other recognised gains / losses</i>					
Net movement in funds	(£939.92)	£381.44	(£7,441.86)	(£8,000.34)	(£43,434.04)
<i>Reconciliation of funds</i>					
Total funds brought forward	£13,734.62	£35,175.00	£65,024.06	£113,933.68	£157,367.72
Total funds carried forward	£12,794.70	£35,556.44	£57,582.20	£105,933.34	£113,933.68

Approved by the PCC on 10 March 2025 and signed on their behalf by Paul Catchpole (PCC Chairman) and Helen Kembery (Treasurer)



Paul Catchpole



Helen Kembery

Notes to the Financial Statements
Year Ending 31 December 2024, All Saints Church Wickham Market

ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102, 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Designated Funds represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts.

Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental Income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value as of 31 December.

All Saints Wickham Market PCC
Analysis of income and expenditure
01 January 2024 to 31 December 2024

	Unrestricted	Designated	Restricted	Total This Year	Total Last year
Income and endowments					
<i>Donations and legacies</i>					
Gift Aid Giving planned	£35,365.00	£0.00	£360.00	£35,725.00	£35,220.00
Other planned giving	£11,115.60	£0.00	£240.00	£11,355.60	£10,617.60
Collections at services	£2,213.94	£0.00	£0.00	£2,213.94	£2,570.81
Other Voluntary Giving	£6,799.89	£0.00	£1,028.07	£7,827.96	£10,143.20
Gift aid tax recovered	£10,552.94	£0.00	£357.75	£10,910.69	£10,205.00
Legacies	£1,000.00	£0.00	£0.00	£1,000.00	£0.00
Grants	£1,073.13	£0.00	£444.71	£1,517.84	£18,582.86
<i>Donations and legacies Totals</i>	£68,120.50	£0.00	£2,430.53	£70,551.03	£87,339.47
<i>Income from charitable activities</i>					
Fees for weddings and funerals	£1,418.00	£0.00	£0.00	£1,418.00	£1,415.00
Church events	£1,252.40	£0.00	£580.50	£1,832.90	£1,659.90
Book Sales	£286.00	£0.00	£0.00	£286.00	£275.30
Sizewell Hall Weekend	£0.00	£0.00	£6,574.10	£6,574.10	£6,774.35
<i>Income from charitable activities Totals</i>	£2,956.40	£0.00	£7,154.60	£10,111.00	£10,124.55
<i>Other trading activities</i>					
Fees and Sales	£0.00	£0.00	£0.00	£0.00	£0.00
Rents	£6,700.00	£0.00	£0.00	£6,700.00	£6,820.00
Lettings (non-Church related)	£457.50	£0.00	£0.00	£457.50	£438.00
<i>Other trading activities Totals</i>	£7,157.50	£0.00	£0.00	£7,157.50	£7,258.00
<i>Investments</i>					
Bank interest	£3,210.08	£0.00	£0.00	£3,210.08	£3,318.58
<i>Investments Totals</i>	£3,210.08	£0.00	£0.00	£3,210.08	£3,318.58
<i>Other income</i>					
Other income	£0.00	£0.00	£0.00	£0.00	£3,458.00
<i>Other income Totals</i>	£0.00	£0.00	£0.00	£0.00	£3,458.00
Income and endowments Grand totals	£81,444.48	£0.00	£9,585.13	£91,029.61	£111,498.60
Expenditure					
<i>Raising funds</i>					
Cost of generating income	£0.00	£0.00	£0.00	£0.00	£0.00
<i>Raising funds Totals</i>	£0.00	£0.00	£0.00	£0.00	£0.00

	Unrestricted	Designated	Restricted	Total This year	Total Last year
Expenditure on charitable activities					
Supported missionaries	£0.00	£2,600.00	£0.00	£2,600.00	£2,000.00
Church overseas	£0.00	£600.00	£0.00	£600.00	£600.00
Relief and Development Agencies	£0.00	£2,200.00	£0.00	£2,200.00	£2,200.00
Home mission	£0.00	£800.00	£2,042.88	£2,842.88	£3,163.76
Secular charities	£0.00	£0.00	£0.00	£0.00	£0.00
Parish Share	£57,114.00	£0.00	£0.00	£57,114.00	£55,396.00
Honoraria and Salaries	£660.00	£0.00	£0.00	£660.00	£1,770.00
Clergy and other staff expenses	£65.65	£0.00	£0.00	£65.65	£227.57
Missionary and Evangelist costs	£0.00	£0.00	£283.20	£283.20	£286.09
Church running costs	£6,013.67	£0.00	£166.52	£6,180.19	£6,996.31
Church maintenance	£5,300.11	£0.00	£3,225.03	£8,525.14	£11,075.28
Management and Administration	£1,016.00	£18.56	£0.00	£1,034.56	£1,272.11
Church Utilities	£3,490.33	£0.00	£0.00	£3,490.33	£3,476.24
Sizewell Hall Weekend	£0.00	£0.00	£6,522.00	£6,522.00	£6,903.35
Church Events (not fundraising)	£0.00	£0.00	£0.00	£0.00	£226.68
Book costs	£208.06	£0.00	£0.00	£208.06	£379.85
Other buildings running expenses	£1,916.58	£0.00	£1,763.31	£3,679.89	£2,135.72
Church major works	£0.00	£0.00	£3,024.05	£3,024.05	£56,823.68
Other buildings major works	£0.00	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00	£0.00
Expenditure on charitable activities Totals	£75,784.40	£6,218.56	£17,026.99	£99,029.95	£154,932.64
Expenditure Grand totals	£75,784.40	£6,218.56	£17,026.99	£99,029.95	£154,932.64

Notes:

Moneys directly collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity. In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

No members of staff were directly employed by the PCC during the year.

No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

TANGIBLE ASSETS

NOTE:

1) The only fixed assets that had a purchase price of more than £1,500 is a mower bought during 2018 for £2,186. This has now been fully depreciated and the net value of the mower at year end was £0.00

2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report. The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

ACCOUNTS RECEIVABLE AND PAYABLE (DEBTORS AND CREDITORS)

As detailed in the balance sheet. The interest for the CBF bank account due on 31 December 2024 was not paid until January 2025, the estimated interest figure is included in the Accounts Receivable figures.

Accounts Receivable:

2024		2023	
Accounts Receivable HMRC	£901.69	Accounts Receivable HMRC	£753.36
Other Accounts Receivable	£1,039.91	Other Accounts Receivable	£3,045.55
Prepayments	£870.00	Prepayments	£525.00
Agency Collections	£130.00	Agency Collections	£0.00
Total	£2,941.60	Total	£4,323.91

Accounts Payable:**2024**

Accounts Payable	£0.00
Agency Collections	£0.00
Total	£0.00

2023

Accounts Payable	£0.00
Agency Collections	£0.00
Total	£0.00

All Saints Wickham Market PCC
Fund movement summary
01 January 2024 to 31 December 2024

Fund	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
General Fund	£13,734.62	£81,444.48	£75,784.40	(£6,600.00)	£12,794.70
Reserves Fund	£35,000.00	£0.00	£0.00	£0.00	£35,000.00
Tithe Fund	£175.00	£0.00	£6,218.56	£6,600.00	£556.44
Sunday School/ Toddler Fund	£348.09	£100.00	£0.00	£0.00	£448.09
Open Pantry Fund	£665.22	£1,972.00	£2,042.88	£0.00	£594.34
Fabric Fund	£43,101.47	£606.03	£6,249.08	£0.00	£37,458.42
Discretionary Fund	£1,413.11	£0.00	£0.00	£0.00	£1,413.11
Sizewell Hall Fund	£209.35	£6,800.85	£6,522.00	£0.00	£488.20
Youth Fund	£15,965.60	£106.25	£1,901.33	£0.00	£14,170.52
Gospel Hall / Evangelism Fund	£2,470.67	£0.00	£283.20	£0.00	£2,187.47
Bell Fund	£822.05	£0.00	£0.00	£0.00	£822.05
Church Hall Fund	£28.50	£0.00	£28.50	£0.00	£0.00
Totals	£113,933.68	£91,029.61	£99,029.95	£0.00	£105,933.34

FUNDS

The Open Pantry Fund (formerly the Boxes of Hope Fund) represents accumulated donations, income and expenditure on the Open Pantry food aid initiative. It can only be used for that purpose.

The Fabric Fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose.

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Sunday School/Toddler Fund represents accumulated donations, income and expenditure in connection with Together@11, the Sunday School and other children's activities. It can only be used for that purpose.

The Bell Fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Church Hall Fund represents accumulated donations, income and expenditure in connection with the need to replace and maintain the existing church hall. This fund has now been closed.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The Tithe Fund represents an amount designated by the PCC for Missionary support. The PCC designated £6,600 to the Tithe Fund during the year.

The Reserve Fund ensures unrestricted funds are available for uncertainty.

All Saints Wickham Market PCC
Statement of Assets and Liabilities
As at: 31 December 2024

	General	Designated	Restricted	Total This Year	Total Last year
Current assets - Cash at bank and in hand					
Bank	£10,868.10	£35,556.44	£56,567.20	£102,991.74	£109,609.77
Total	£10,868.10	£35,556.44	£56,567.20	£102,991.74	£109,609.77

Current assets - Debtors

Accounts Receivable	£1,039.91	£0.00	£0.00	£1,039.91	£3,045.55
HMRC - Accounts Receivable	£886.69	£0.00	£15.00	£901.69	£753.36
Prepayments	£0.00	£0.00	£870.00	£870.00	£525.00
Total	£1,926.60	£0.00	£885.00	£2,811.60	£4,323.91

Liabilities - Agency accounts

Agency collections	£0.00	£0.00	(£130.00)	(£130.00)	£0.00
Total	£0.00	£0.00	(£130.00)	(£130.00)	£0.00

Net total assets	£12,794.70	£35,556.44	£57,582.20	£105,933.34	£113,933.68
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Represented by Funds:

Unrestricted - General	£12,794.70	£0.00	£0.00	£12,794.70	£13,734.62
Designated - Reserves	£0.00	£35,000.00	£0.00	£35,000.00	£35,000.00
Designated - Tithe	£0.00	£556.44	£0.00	£556.44	£175.00
Restricted - Church Hall	£0.00	£0.00	£0.00	£0.00	£28.50
Restricted - Sunday School	£0.00	£0.00	£448.09	£448.09	£348.09
Restricted - Open Pantry	£0.00	£0.00	£594.34	£594.34	£665.22
Restricted - Fabric	£0.00	£0.00	£37,458.42	£37,458.42	£43,101.47
Restricted - Discretion	£0.00	£0.00	£1,413.11	£1,413.11	£1,413.11
Restricted - Sizewell Hall	£0.00	£0.00	£488.20	£488.20	£209.35
Restricted - Youth	£0.00	£0.00	£14,170.52	£14,170.52	£15,965.60
Restricted - Gospel Hall	£0.00	£0.00	£2,187.47	£2,187.47	£2,470.67
Restricted - Bell Fund	£0.00	£0.00	£822.05	£822.05	£822.05
Total	£12,794.70	£35,556.44	£57,582.20	£105,933.34	£113,933.68

ALL SAINTS' CHURCH WICKHAM MARKET

SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

Analysis of Incoming Resources and Resources Expended

Incoming Resources

Voluntary Income

Planned Gift Aid Giving:

Money given either in envelopes or through bank standing order or by cheque through Gift Aid (including that for restricted purposes such as Open Pantry and Fabric Funds).

Income tax recoverable on planned giving is shown separately.

Other Planned Giving:

Money given in envelopes or through bank standing order without declaration. Money given through Charities Aid Foundation, Stewardship or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Other Voluntary Giving

Money given by individuals. Money given through church boxes and wall safes. Gift Days. Donations, Appeals, etc: including for restricted purposes.

Collections At Services: Collections (other than planned giving through envelopes), At all services to be used for ordinary purposes; Restricted collections for missions and charities.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

Income from Charitable Activities

Money received from the sale of books, periodicals, bible study materials and stationery.

Fees for weddings and funerals: paid to PCC for funerals, weddings etc.

Church Events: Social and other gatherings. Income received for funeral/wedding vergers etc

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

Income from Other Trading Activities

Fees and Sales: fetes etc.

Rent: Income from the operators of the mobile telephone masts installed in the church tower.

Lettings (non-Church related): Income from Beehive Hall and Bowls Green lettings (for non-church purposes)

Income from Investments

Interest from Bank and CBF Deposit Fund

Other Receipts

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as may be the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

Resources Expended

Costs of generating voluntary income

Costs of gift aid envelopes. Any expenses incurred undertaking Grant applications.

Fund-raising/ trading

To raise funds

Charitable Activities (activities directly relating to the work of the Church)

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus, Open Pantry etc

Secular Charities:

Including any donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Parish Share / Diocesan quota (the "voluntary" contribution from **parishes** towards the work of the **Church** in our Diocese and beyond)

Clergy and other staff expenses: Expenses of the incumbent and other officers – telephone, hospitality, travel costs etc. Included here the contribution from Pettistree PCC toward the expenses of the incumbent in acting for the Benefice.

Honoraria and Salaries: payment to funeral / wedding vergers, PA operators; one off gifts to thank volunteers. Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC

Missionary and Evangelist costs: missionary training, Oasis, children, youth expenses

Church running costs: cleaning, insurances, worship materials, streaming licences, wifi charges, membership of the Wickham Market Partnership, miscellaneous expenses etc

Church and churchyard maintenance: Repairs including routine maintenance

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Cost of book purchases (including Children and Bible study materials)

Church utilities: heating, lighting, water

Other buildings running expenses: Beehive/ Church Hall/ field heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church major works:

Other Buildings major works: Beehive

Church management and administration

Administration, printing, stationery, postage, accounting software, website fees, bank charges, Independent Examiner.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints' Wickham Market (as Trustees of the PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WICKHAM MARKET: REGISTERED CHARITY No.1130919) FOR THE YEAR ENDED ON 31 DECEMBER 2024

I report on the accounts of the charity ("the Trust") for the year ended 31 December 2024.

Respective Responsibilities and basis of report.

As the charity's trustees, members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Persephone Booth

Name Mrs P Booth
Address The Timbers, Church Road, Kettleburgh
Postcode IP13 7LE
Relevant professional qualifications(s) or body: ATT (Fellow)

Date: 27 Feb 2025