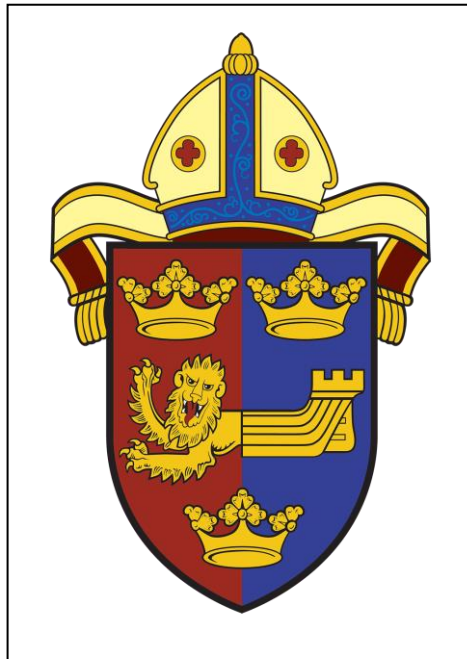


**The  
Diocese  
of  
St Edmundsbury and Ipswich**



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
of  
All Saints' Church  
Wickham Market  
Suffolk**

**For the year ended 31 December 2023  
Prepared under the Accruals Accounting Basis**

**CHARITY NUMBER: 1130919**

**ALL SAINTS' CHURCH, WICKHAM MARKET**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH**  
**COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**Administrative information**

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0SA.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1<sup>st</sup> January 2023 until the date this report was approved are:

Incumbent: The Revd Leslie Siu (to 11 June 2023)

Curate: The Revd Jenny Catchpole

Wardens: Mr Paul Catchpole

Mrs A Elliott

Representatives on the Deanery Synod:

Dr. P Elliott

Elected members:

Mrs D Boardley (from APCM 18 April 2023)

Mr D Day

Mr I Jenkins (from APCM 18 April 2023 to 8 October 2023)

Mrs P Jenkinson

Mr B Laws

Miss L Merriam

Mrs J Norris (to 8 January 2023)

Mr G Smith

Mrs P Smith

Mrs Emma Steadman (from APCM 18 April 2023)

Co-opted Members:

Ms H Kembery (Treasurer)

Lay Elders: Dr P Elliott

Mr I Jenkins (to 8 October 2023)

Mrs P Smith (began Reader in training September 2023)

Lay Readers: -

**Bankers:** Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

**Examiner:** Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

**Structure, governance and management**

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **Committees of the Parochial Church Council**

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising the Incumbent (to 11 June 2023), the Wardens, the Treasurer and Mr D Day, is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

## **Risk Assessment**

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2021. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures.
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church.
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2023. Under the Health and Safety at Work Act 1974 this will be reviewed every three years

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

## **Aims and Objectives**

The priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) is "to point people to Jesus." This mission is distilled into three key words:

**Love** - In response to God's love shown to us in Jesus, we obey the command to love God and love our neighbour.

**Grow** – As the family of Jesus, we long to grow together so that our lives more clearly reflect the life of Jesus.

**Serve** - As servants of Jesus, we seek to serve Him, one another, and our local community by proclaiming the Good News in word and action.

We have committed to focus on two areas:

- Outreach and Ministry to Young Families (under 11s and their families)
- Develop a Culture of Intentional Christian Discipleship and Loving Service

## **Public Benefit**

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small

groups, promotes Christianity through events and meetings and the distribution of literature. It seeks to promote the whole mission of the church through activities for senior citizens and other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent (when in post) and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

## **Achievements and Performance**

### **Church attendance**

At the end of 2023 there were 85 on the Church Electoral Roll, of whom 64 were parishioners and 21 were not resident within the parish. During 2023 there have been three 3 removals due to people moving out of the parish and ceasing attendance. The average total in church attendance during Oct 2023 for the main service held each week was 48 with 12 on line attendance.

### **Review of the year**

The full PCC held **eight** ordinary meetings during 2023. The average level of attendance was **88%**.

**The Church:** At the outset of 2023 could we have envisaged being without an incumbent by the end of the year? In March Leslie Siu gave three months' notice, leaving the UK in June for Hong Kong to follow God's calling upon his ministry. We thank our Lord for Leslie's ministry of 4 ½ years. We have been able to maintain the live streaming of the service online which enables any who may be ill or no longer able to access church to continue to worship.

Christmas is such an important season for the village and the church. Once again a Christmas card from the church with all information for the services and activities was delivered to every house in Wickham Market by a large band of volunteers. Christmas activities included carol singing on the market square one Friday evening at 5pm and seems to be becoming a favourite with many people, despite the extreme cold this year. The Christingle service was different this year and was included in the Together at 11 service in December, where young and old made their own Christingles. For the second year running a group of volunteers provided Christmas day lunch in the church for those who may have been on their own. For a small donation a full Christmas roast dinner followed by a selection of desserts was provided. Around 35 adults and children attended which was an increase on Christmas 2022.

Communion is always on the first Sunday in the month at 11am. On the third Sunday in the month communion is at 9.30am. There is also a benefice communion held at Pettistree on the third Friday of the month at 10.30am. All wine at All Saints is non-alcoholic and the bread gluten free.

**Prayer Ministry:** Our prayer ministry team are always available to offer prayer and support for people every Sunday morning. Our on-line prayer chain continues. Requests for prayer come from many areas and are for a variety of needs. Physical fortnightly prayer meetings are held on Monday and Wednesday evenings alternately. A Wednesday Morning Prayer meeting is held weekly in the Beehive 9am to 9.30am.

**House Groups:** Groups continue to meet mainly on Tuesday evenings. However, some meet on other evenings and a few during the day. Membership of the PJT group (Power in Jesus Together) has been widened to any lady wishing to find out more about Christianity and to grow in the Christian faith. Recently the group has been using a CD entitled 'Jesus The Game Changer' looking at such topics as Women and Children, Democracy, Leadership and Care in the light of the difference Jesus' teaching made to people's attitudes to these issues. Prayer would be welcome for wisdom in determining appropriate resources to use to help these ladies continue to grow in their knowledge and love of the Lord as they progress on their Christian journey.

**Youth:** Despite plans being discussed to restart some out of school youth work, no new ventures have been started.

**Bumblebees:** The mother and baby / toddlers group was sadly stopped due to lack of numbers.

**Oasis:** Our monthly Sunday afternoon informal service which includes tea and refreshments continues to attract up to 30 people each month. Each service includes some type of quiz, which proves very popular and competitive. Many thanks to all who organise this event and supply refreshments

**Together @ 11:** A more unconventional type of service was introduced in late summer. Starting with toast and drinks at 10.30am followed by informal worship around tables

**The PCC gratefully acknowledges the receipt during 2023 of grant-aid of £100 received from the Barker Educational Foundation towards the costs of children's work /Together @ 11.**

**Prayer & Praise:** Once a month on the third Sunday evening there is an informal Prayer and Praise service. We felt the need to provide an opportunity, a place for people to come and pray and worship openly, in an environment that would be created around the aim of prayer and praise. On average the attendance is twenty people and although we have an identified structure or theme the evening is led by the Holy Spirit through songs, testimony, prayers and is a beautiful time to behold.

**Open Door:** Continues every Friday enabling people to come together for coffee and chat, 10.00am to 12noon. Many thanks to all who set up and serve on such a regular basis. This now attracts residents and carers from Wickham Market House, a local care home.

**Open Pantry:** Demand on this project has increased. Anyone in need can come along to the Church on Thursday mornings between 9am and 11am helping themselves to both fresh and packaged goods. Many now stop on to enjoy company, a coffee and chat. Many thanks to all the volunteers who man this week by week.

**Open the Book:** A team of five people have been going to the School once a month on a Wednesday to lead a short assembly at 2.45pm which includes acting out Bible Stories. The School is now going to come into the Church three times a year.

**General Outreach:** All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC.

All Saints, through its tithing, continues to support numerous charities and good causes, including the work of Jane and Alan Hutt in Kenya, which has a strong support team including many members of the All Saints family.

**Church Weekend Away:** Although numbers attending Sizewell 2023 were not to the level of some previous years a great time of fellowship was shared through many activities and eating great food together. We are looking forward to Sizewell 2024.

**Fabric:** The south aisle ceiling project was completed in early spring 2023. Repair of all the windows which were damaged during 2021 was approved by the insurer and the work was completed very quickly. We had a faculty assessed by the DAC for replacing our projector with a large TV screen and the addition of two further screens that will help service leaders and members of the music group. The approval for this was granted in February 2024.

**The PCC gratefully acknowledges the receipt during 2023 of grant-aid of £1,036.70 received from the Wickham Market Town Lands Trust, and £14,696.16 from the Listed Places of Worship Grant Scheme towards the costs of maintaining and repairing the church fabric and £2,500 from the Diocese of St Edmundsbury and Ipswich towards heating costs.**

**The Church clock (village clock):** This is very important to many villagers (We are soon informed if it is fast or slow!) Keeping the correct time is a challenge. In cold conditions the clock speeds up and in hot conditions it slows down. Our clock was fully serviced by professionals in the autumn. We are very appreciative of our two volunteers who wind the clock twice a week. Thank you Dave and Doug.

**The PCC gratefully acknowledges the receipt during 2023 of grant-aid of £250 received from the Wickham Market Parish Council, towards the costs of maintaining and repairing the church clock.**

**Music and Worship:** Pip Smith is in Reader training, Jean Maxwell is being licenced as a Reader with Permission To Officiate and Emma Steadman is going through the process of discernment for the Auxiliary Ordination Pathway. We are very grateful to all musicians and worship leaders who lead our worship Sunday by Sunday. Some weeks we are led by keyboard and singers, other weeks the group may include, clarinet, bass guitar, flute and drums. Some weeks we have even sung acapella. Special thanks also to those who operate the sound desk and laptop.

**Website:** This was updated during 2023 by Jean Maxwell. This is now easier to use and is kept very up to date.

**New Incumbent:** Our current vacancy for Priest in Charge was advertised during October 2023 and one candidate was interviewed in November but was not appointed. The position was re-advertised during January 2024, with interviews planned for March.

**General Notes and Acknowledgements:** Our Church Elders team has changed its

name to The Church Ministry team. The team plans and leads all of our services and we give them special thanks during the interregnum. Bring and share lunches continue to be popular. These follow morning worship.

As God's witness in Wickham Market we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas.

### **Deanery Synod**

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

### **Financial Review**

As shown on the Statement of Financial Activities the year in question resulted in a deficit of **£43,434.04**.

This was made up of a surplus in the Unrestricted (General) Fund, of **£1,593.28**, a deficit of **£6,020.00** in Designated Funds and a deficit of **£39,007.32** in Unrestricted Funds before any transfers between funds.

The deficit in the Unrestricted Funds was due mainly to the South Aisle Ceiling repairs expenditure spanning across 2022 and 2023 but most of the donations and grants being made in 2022.

The PCC agreed to transfer £35,000 from the General Fund to the restricted Fabric Fund to make provision for future building repairs and the heating system that will be needed in coming years. In addition, the PCC also agreed to transfer £35,000 from the General Fund to a designated Reserves Fund to make provision where possible for uncertainty.

### **Income (£111,498.60)**

Tax Efficient Planned Giving (£35,220.00) made up of standing orders and envelopes at church services, was down on 2022 (£38,640.00). However, other planned giving of £10,617.60 was an increase on 2022 (£8,011.60). This makes up the main source of our regular income.

Other voluntary giving including appeals and donations made by people attending the Open Door coffee mornings and other "no fee" events (£10,143.20). This also includes a couple of unexpected large donations this year. This is down from 2022 (£58,319.43) due to the 2022 figure including monies raised for the South Aisle Ceiling appeal.

The use of the Accruals accounting basis means that the income figure includes £753.36 owed to the church at year end (Gift Aid payments requested of HMRC).

### **Expenditure (£154,932.64)**

The Parish Share was paid in full for 2023 (£55,396)

A large part of our outgoings this year were due to the ongoing costs of the South Aisle Ceiling repairs in Church major works (£56,823.68).

We also had an unexpected large cost as our Church heating system broke down just before the Winter. Thankfully, we were able to get this mended quickly to avoid having to close the Church. This was at a cost of £8,903 net of VAT, hence the Church maintenance expenditure of £11,075.28. Over the next years we aim to make provision for a new, efficient heating system to be installed.

From a 10% tithe of unrestricted church offerings and collections given during the previous year of 2022, donations totalling £6,000 were made during the year from Designated Funds. These were made to Supported Missions, Missionaries and Charities. These were Beehive (Alan and Jane Hutt [Kenya]); Tear Fund; Rooted in Jesus the Mathetes Trust [an African support conference for local pastors]; Barnabas Fund; Transforming Lives For Good; Families in Need (FIND); Christians Against Poverty (CAP) and Street Jesus.

Church running costs totalled £6,996.31 – a significant cost of which is insurance (£2,357.00). The running expenses have increased from 2022 (£3,602.82) due to high inflation but also due to our Church activities increasing after the Covid years.

Church Utilities costs (electricity, gas and water) increased by 70% from last year.

Church Maintenance costs – these include the repair of our heating system as detailed previously plus the repair of the Church windows. Thankfully, the window repair costs were largely covered by insurance less a £300 excess (the £3,458 received from the insurance claim is listed in “Other income”). Thanks to Bruce for organising our insurance policy and other Church utilities.

Beehive Church Hall and field running expenses were £2,135.72. An increase of 35% on last year. This includes insurance, heating, lighting, and maintenance costs.

Sizewell Hall parish weekend nearly broke even for 2023, thanks to generous donations and internal fundraising.

The net result for the year was an excess of Payments over Receipts (i.e. a net decrease in year end balances) of **£43,434.04**. After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31<sup>st</sup> December totalled **£113,933.68**. Of this total carried forward restricted funds account for **£65,024.06** leaving **£48,909.62** available for general expenditure.

### Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

The PCC agreed to create a Designated Reserves Fund and moved £35,000 into this from General Funds.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund.

*Approved by the PCC on 11 March 2024 and signed on their behalf by Mr Paul Catchpole (PCC Chairman)*

A handwritten signature in dark ink, appearing to read 'P. Catchpole', written over a light blue background.

Mr Paul Catchpole



**All Saints Wickham Market PCC**  
**Balance Sheet detailed**

		As at 31/12/2023	As at 31/12/2022
<b>Current assets</b>			
	Bank Current Account	£34,975.69	£84,035.05
	CBF deposit account	£74,634.08	£72,316.41
	Cash in hand	£0.00	£0.00
	Accounts Receivable	£3,045.55	£10.69
	HMRC - Accounts Receivable	£753.36	£735.39
	Prepayments	£525.00	£477.00
	<b>Total Current assets</b>	<b>£113,933.68</b>	<b>£157,574.54</b>
<b>Liabilities</b>			
	Agency collections	£0.00	£0.00
	Accounts Payable	£0.00	£206.82
	<b>Total Liabilities</b>	<b>£0.00</b>	<b>£206.82</b>
	<b>Net Asset surplus (deficit)</b>	<b>£113,933.68</b>	<b>£157,367.72</b>
<b>Reserves</b>			
	Excess / (deficit) to date	(£43,434.04)	£19,521.47
	Starting balances	£157,367.72	£137,846.25
	<b>Total Reserves</b>	<b>£113,933.68</b>	<b>£157,367.72</b>

<b>Represented by Funds</b>		
	2023	2022
General (Unrestricted)	£13,734.62	£87,346.91
Designated	£35,175.00	£989.43
Restricted	£65,024.06	£69,031.38
Endowment	£0.00	£0.00
<b>Total</b>	<b>£113,933.68</b>	<b>£157,367.72</b>

**All Saints Wickham Market PCC**  
**Statement of Financial Activities**  
**For the period from 01 January 2023 to 31 December 2023**

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b><i>Income and endowments from:</i></b>					
Donations and legacies	£70,425.76	£30.00	£16,883.71	£87,339.47	£149,221.05
Income from charitable activities	£3,350.20	£0.00	£6,774.35	£10,124.55	£6,571.42
Other trading activities	£7,258.00	£0.00	£0.00	£7,258.00	£7,220.00
Investments	£3,318.58	£0.00	£0.00	£3,318.58	£938.80
Other income	£0.00	£0.00	£3,458.00	£3,458.00	£0.00
<b>Total income</b>	<b>£84,352.54</b>	<b>£30.00</b>	<b>£27,116.06</b>	<b>£111,498.60</b>	<b>£163,951.27</b>
<b><i>Expenditure on:</i></b>					
Raising funds	£0.00	£0.00	£0.00	£0.00	£56.75
Expenditure on charitable activities	£82,759.26	£6,050.00	£66,123.38	£154,932.64	£144,373.05
<b>Total expenditure</b>	<b>£82,759.26</b>	<b>£6,050.00</b>	<b>£66,123.38</b>	<b>£154,932.64</b>	<b>£144,429.80</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>£1,593.28</b>	<b>(£6,020.00)</b>	<b>(£39,007.32)</b>	<b>(£43,434.04)</b>	<b>£19,521.47</b>
<b><i>Transfers</i></b>					
Gross transfers between funds - in	£939.43	£41,145.00	£35,000.00	£77,084.43	£13,032.39
Gross transfers between funds - out	(£76,145.00)	(£939.43)	£0.00	(£77,084.43)	(£13,032.39)
<b><i>Other recognised gains / losses</i></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>	<b>(£73,612.29)</b>	<b>£34,185.57</b>	<b>(£4,007.32)</b>	<b>(£43,434.04)</b>	<b>£19,521.47</b>
<b><i>Reconciliation of funds</i></b>					
<b>Total funds brought forward</b>	<b>£87,346.91</b>	<b>£989.43</b>	<b>£69,031.38</b>	<b>£157,367.72</b>	<b>£137,846.25</b>
<b>Total funds carried forward</b>	<b>£13,734.62</b>	<b>£35,175.00</b>	<b>£65,024.06</b>	<b>£113,933.68</b>	<b>£157,367.72</b>

Approved by the PCC on 11 March 2024 and signed on their behalf by Paul Catchpole (PCC Chairman) and Helen Kembery (Treasurer)



X

Paul Catchpole



X

Helen Kembery

**Notes to the Financial Statements**  
**Year Ending 31 December 2023, All Saints Church Wickham Market**

**ACCOUNTING POLICIES**

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102, 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

*Funds*

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Designated Funds represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts.

*Incoming Resources*

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental Income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

*Resources Expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

*Fixed Assets*

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value as of 31 December.

**All Saints Wickham Market PCC**  
**Analysis of income and expenditure**  
**01 January 2023 to 31 December 2023**

	General	Designated	Restricted	Total This year	Total Last year
<b>Income and endowments</b>					
<b><i>Donations and legacies</i></b>					
Gift Aid Giving planned	£34,860.00	£0.00	£360.00	£35,220.00	£38,640.00
Other planned giving	£10,377.60	£0.00	£240.00	£10,617.60	£8,011.60
Collections at services	£2,570.81	£0.00	£0.00	£2,570.81	£1,781.23
Other Voluntary Giving	£7,583.65	£30.00	£2,529.55	£10,143.20	£58,319.43
Gift aid tax recovered	£9,466.36	£0.00	£738.64	£10,205.00	£22,296.83
Legacies	£0.00	£0.00	£0.00	£0.00	£0.00
Grants	£5,567.34	£0.00	£13,015.52	£18,582.86	£20,171.96
<b><i>Donations and legacies Totals</i></b>	<b>£70,425.76</b>	<b>£30.00</b>	<b>£16,883.71</b>	<b>£87,339.47</b>	<b>£149,221.05</b>
<b><i>Income from charitable activities</i></b>					
Fees for weddings and funerals	£1,415.00	£0.00	£0.00	£1,415.00	£1,352.00
Church events	£1,659.90	£0.00	£0.00	£1,659.90	£1,184.00
Book Sales	£275.30	£0.00	£0.00	£275.30	£760.42
Parish magazine sales	£0.00	£0.00	£0.00	£0.00	£34.00
Sizewell Hall Weekend	£0.00	£0.00	£6,774.35	£6,774.35	£3,241.00
<b><i>Income from charitable activities Totals</i></b>	<b>£3,350.20</b>	<b>£0.00</b>	<b>£6,774.35</b>	<b>£10,124.55</b>	<b>£6,571.42</b>
<b><i>Other trading activities</i></b>					
Fees and Sales	£0.00	£0.00	£0.00	£0.00	£0.00
Rents	£6,820.00	£0.00	£0.00	£6,820.00	£6,820.00
Lettings (non-Church related)	£438.00	£0.00	£0.00	£438.00	£400.00
Parish Magazine advertising	£0.00	£0.00	£0.00	£0.00	£0.00
<b><i>Other trading activities Totals</i></b>	<b>£7,258.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£7,258.00</b>	<b>£7,220.00</b>
<b><i>Investments</i></b>					
Bank interest	£3,318.58	£0.00	£0.00	£3,318.58	£938.80
<b><i>Investments Totals</i></b>	<b>£3,318.58</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£3,318.58</b>	<b>£938.80</b>
<b><i>Other income</i></b>					
Other income	£0.00	£0.00	£3,458.00	£3,458.00	£0.00
<b><i>Other income Totals</i></b>	<b>£0.00</b>	<b>£0.00</b>	<b>£3,458.00</b>	<b>£3,458.00</b>	<b>£0.00</b>
<b>Income and endowments Grand totals</b>	<b>£84,352.54</b>	<b>£30.00</b>	<b>£27,116.06</b>	<b>£111,498.60</b>	<b>£163,951.27</b>
<b>Expenditure</b>					
<b><i>Raising funds</i></b>					
Cost of generating income	£0.00	£0.00	£0.00	£0.00	£56.75
<b><i>Raising funds Totals</i></b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£56.75</b>

	General	Designated	Restricted	Total This year	Total Last year
<b>Expenditure on charitable activities</b>					
Supported missionaries	£0.00	£2,000.00	£0.00	£2,000.00	£2,000.00
Church overseas	£0.00	£600.00	£0.00	£600.00	£600.00
Relief and Development Agencies	£0.00	£2,200.00	£0.00	£2,200.00	£2,200.00
Home mission	£0.00	£1,200.00	£1,963.76	£3,163.76	£2,559.18
Secular charities	£0.00	£0.00	£0.00	£0.00	£150.00
Parish share	£55,396.00	£0.00	£0.00	£55,396.00	£53,205.00
Honoraria and Salaries	£1,720.00	£50.00	£0.00	£1,770.00	£1,007.00
Clergy and other staff expenses	£227.57	£0.00	£0.00	£227.57	£357.97
Missionary and Evangelist costs	£0.00	£0.00	£286.09	£286.09	£346.26
Church running costs	£6,896.31	£0.00	£100.00	£6,996.31	£3,602.82
Church maintenance	£11,075.28	£0.00	£0.00	£11,075.28	£525.39
Management and Administration	£1,272.11	£0.00	£0.00	£1,272.11	£684.51
Church Utilities	£3,476.24	£0.00	£0.00	£3,476.24	£2,037.71
Parish Magazine expenses	£0.00	£0.00	£0.00	£0.00	£2,464.00
Sizewell Hall Weekend	£0.00	£0.00	£6,903.35	£6,903.35	£4,614.00
Church Events (not fundraising)	£226.68	£0.00	£0.00	£226.68	£327.04
Book costs	£379.85	£0.00	£0.00	£379.85	£874.77
Other buildings running expenses	£2,089.22	£0.00	£46.50	£2,135.72	£1,581.53
Church major works	£0.00	£0.00	£56,823.68	£56,823.68	£65,235.87
Other buildings major works	£0.00	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Expenditure on charitable activities Totals</b>	<b>£82,759.26</b>	<b>£6,050.00</b>	<b>£66,123.38</b>	<b>£154,932.64</b>	<b>£144,373.05</b>
<b>Expenditure Grand totals</b>	<b>£82,759.26</b>	<b>£6,050.00</b>	<b>£66,123.38</b>	<b>£154,932.64</b>	<b>£144,429.80</b>

**Notes:**

Moneys directly collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity. In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

No members of staff were directly employed by the PCC during the year.

No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

**TANGIBLE ASSETS**

**NOTE:**

1) The only fixed assets that had a purchase price of more than £1,500 is a mower bought during 2018 for £2,186. This has now been fully depreciated and the net value of the mower at year end was £0.00

2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report. The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

**ACCOUNTS RECEIVABLE AND PAYABLE (DEBTORS AND CREDITORS)**

As detailed in the balance sheet. The interest for the CBF bank account due on 31 December 2023 was not paid until January 2024, the estimated interest figure is included in the Accounts Receivable figures.

**Accounts Receivable:**

<b>2023</b>		<b>2022</b>	
Accounts Receivable HMRC	£753.36	Accounts Receivable HMRC	£735.79
Other Accounts Receivable	£3,045.55	Other Accounts Receivable	£10.69
Prepayments	£525.00	Prepayments	£477.00
<b>Total</b>	<b>£4,323.91</b>	<b>Total</b>	<b>£1,223.48</b>

**Accounts Payable:****2023**

Accounts Payable	£0.00
Agency Collections	£0.00
Total	£0.00

**2022**

Accounts Payable	£206.82
Agency Collections	£0.00
Total	£206.82

**All Saints Wickham Market PCC**  
**Fund movement summary**  
**01 January 2023 to 31 December 2023**

Fund	Fund Balances Brought Forward	Incoming	Outgoing	Transfers	Fund Balances Carried
<b>Forward</b>					
General Fund	£87,346.91	£84,352.54	£82,759.26	(£75,205.57)	£13,734.62
Reserves Fund	£0.00	£0.00	£0.00	£35,000.00	£35,000.00
Tithe Fund	£0.00	£30.00	£6,000.00	£6,145.00	£175.00
Open Pantry Fund	£1,278.98	£1,250.00	£1,863.76	£0.00	£665.22
Fabric Fund	£46,771.79	£18,153.36	£56,823.68	£35,000.00	£43,101.47
Discretion Fund	£1,513.11	£0.00	£100.00	£0.00	£1,413.11
Sizewell Hall Fund	£0.00	£7,112.70	£6,903.35	£0.00	£209.35
Youth Fund	£15,965.60	£0.00	£0.00	£0.00	£15,965.60
Gospel Hall	£2,756.76	£0.00	£286.09	£0.00	£2,470.67
Evangelism Fund					
Sunday School Fund	£348.09	£0.00	£0.00	£0.00	£348.09
Church Hall Fund	£75.00	£0.00	£46.50	£0.00	£28.50
Bell Fund	£322.05	£500.00	£0.00	£0.00	£822.05
Toddler Fund	£0.00	£100.00	£100.00	£0.00	£0.00
Parish News Fund	£989.43	£0.00	£50.00	(£939.43)	£0.00
<b>Totals</b>	<b>£157,367.72</b>	<b>£111,498.60</b>	<b>£154,932.64</b>	<b>£0.00</b>	<b>£113,933.68</b>

**FUNDS**

The Open Pantry Fund (formerly the Boxes of Hope Fund) represents accumulated donations, income and expenditure on the Open Pantry food aid initiative. It can only be used for that purpose.

The Fabric Fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose. It was agreed to transfer £35,000 from the General Fund to the Fabric Fund for future works.

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Sunday School Fund represents accumulated donations, income and expenditure in connection with the "COSMIC" Sunday School and other children's activities. It can only be used for that purpose.

The Toddler Fund represents accumulated donations, income and expenditure in connection with the Toddler group. It can only be used for that purpose. As the Toddler group has ended this fund has now been closed.

The Bell Fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Church Hall Fund represents accumulated donations, income and expenditure in connection with the need to replace and maintain the existing church hall.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news. As this publication is no longer produced it was agreed to transfer the remaining balance of £939.43 to the General Fund and close the fund.

The Tithe Fund represents an amount designated by the PCC for Missionary support. The PCC designated £6,145 to the Tithe Fund during the year.

The Reserve Fund ensures unrestricted funds are available for uncertainty. The PCC designated £35,000 to the Reserve Fund from the General Fund during the year.

**All Saints Wickham Market PCC**  
**Statement of Assets and Liabilities by Fund**  
**As at: 31 December 2023**

	General	Designated	Restricted	Endowment	Total	Last year
<b>Current assets –</b>						
<b>Cash at bank and in hand</b>						
Bank	£9,948.00	£35,175.00	£64,486.77	£0.00	£109,609.77	£156,351.46
<b>Total</b>	£9,948.00	£35,175.00	£64,486.77	£0.00	£109,609.77	£156,351.46
<b>Current assets - Debtors</b>						
Accounts Receivable	£3,045.55	£0.00	£0.00	£0.00	£3,045.55	£10.69
Accounts Receivable -HMRC	£741.07	£0.00	£12.29	£0.00	£753.36	£735.39
Prepayments	£0.00	£0.00	£525.00	£0.00	£525.00	£477.00
<b>Total</b>	£3,786.62	£0.00	£537.29	£0.00	£4,323.91	£1,223.08
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable	£0.00	£0.00	£0.00	£0.00	£0.00	£206.82
<b>Total</b>	£0.00	£0.00	£0.00	£0.00	£0.00	£206.82
<b>Net total assets</b>	£13,734.62	£35,175.00	£65,024.06	£0.00	£113,933.68	£157,367.72
<b>Represented by Funds:</b>						
Unrestricted - General	£13,734.62	£0.00	£0.00	£0.00	£13,734.62	£87,346.91
Designated - Reserves	£0.00	£35,000.00	£0.00	£0.00	£35,000.00	£0.00
Designated - Tithe	£0.00	£175.00	£0.00	£0.00	£175.00	£0.00
Designated - Parish Mag	£0.00	£0.00	£0.00	£0.00	£0.00	£989.43
Restricted - Open Pantry	£0.00	£0.00	£665.22	£0.00	£665.22	£1,278.98
Restricted - Fabric	£0.00	£0.00	£43,101.47	£0.00	£43,101.47	£46,771.79
Restricted - Discretion	£0.00	£0.00	£1,413.11	£0.00	£1,413.11	£1,513.11
Restricted - Sizewell Hall	£0.00	£0.00	£209.35	£0.00	£209.35	£0.00
Restricted - Youth	£0.00	£0.00	£15,965.60	£0.00	£15,965.60	£15,965.60
Restricted - Gospel Hall	£0.00	£0.00	£2,470.67	£0.00	£2,470.67	£2,756.76
Restricted - Sunday School	£0.00	£0.00	£348.09	£0.00	£348.09	£348.09
Restricted - Church Hall	£0.00	£0.00	£28.50	£0.00	£28.50	£75.00
Restricted - Bell Fund	£0.00	£0.00	£822.05	£0.00	£822.05	£322.05
<b>Total</b>	£13,734.62	£35,175.00	£65,024.06	£0.00	£113,933.68	£157,367.72

## **ALL SAINTS' CHURCH WICKHAM MARKET**

### **SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2023**

#### **Analysis of Incoming Resources and Resources Expended**

##### **Incoming Resources**

###### ***Voluntary Income***

Planned Gift Aid Giving:

Money given either in envelopes or through bank standing order or by cheque through Gift Aid (including that for restricted purposes such as Open Pantry and Fabric Funds).

Income tax recoverable on planned giving is shown separately.

Other Planned Giving:

Money given in envelopes or through bank standing order without declaration. Money given through Charities Aid Foundation, Stewardship or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Other Voluntary Giving

Money given by individuals. Money given through church boxes and wall safes. Gift Days. Donations, Appeals, etc: including for restricted purposes.

Collections At Services: Collections (other than planned giving through envelopes), At all services to be used for ordinary purposes; Restricted collections for missions and charities.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

###### ***Income from Charitable Activities***

Money received from the sale of books, periodicals, bible study materials and stationery.

Fees for weddings and funerals: paid to PCC for funerals, weddings etc.

Church Events: Social and other gatherings. Income received for funeral/wedding vergers etc

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

###### ***Income from Other Trading Activities***

Fees and Sales: fetes etc.

Rent: Income from the operators of the mobile telephone masts installed in the church tower.

Lettings (non-Church related): Income from Beehive Hall and Bowls Green lettings (for non-church purposes)

###### ***Income from Investments***

Interest from Bank and CBF Deposit Fund

###### ***Other Receipts***

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as may be the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.



## **Resources Expended**

### ***Costs of generating voluntary income***

Costs of gift aid envelopes. Any expenses incurred undertaking Grant applications.

### ***Fund-raising/ trading***

To raise funds

### ***Charitable Activities (activities directly relating to the work of the Church)***

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus, Open Pantry etc

Secular Charities:

Including any donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Parish Share / Diocesan quota (the "voluntary" contribution from **parishes** towards the work of the **Church** in our Diocese and beyond)

Clergy and other staff expenses: Expenses of the incumbent and other officers – telephone, hospitality, travel costs etc. Included here the contribution from Pettistree PCC toward the expenses of the incumbent in acting for the Benefice.

Honoraria and Salaries: payment to funeral / wedding vergers, PA operators; one off gifts to thank volunteers. Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC

Missionary and Evangelist costs: missionary training, Oasis, children, youth expenses

Church running costs: cleaning, insurances, worship materials, streaming licences, wifi charges, membership of the Wickham Market Partnership, miscellaneous expenses etc

Church and churchyard maintenance: Repairs including routine maintenance

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Cost of book purchases (including Children and Bible study materials)

Church utilities: heating, lighting, water

Other buildings running expenses: Beehive/ Church Hall/ field heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church major works:

Other Buildings major works: Beehive

### ***Church management and administration***

Administration, printing, stationery, postage, accounting software, website fees, bank charges, Independent Examiner.

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints' Wickham Market  
(as Trustees of the PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WICKHAM  
MARKET: REGISTERED CHARITY No.1130919) FOR THE YEAR ENDED ON 31 DECEMBER 2023**

I report on the accounts of the charity ("the Trust") for the year ended 31 December 2023.

**Respective Responsibilities and basis of report.**

As the charity's trustees, members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

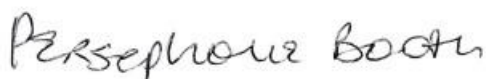
**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name                      Mrs P Booth  
Address                    The Timbers, Church Road, Kettleburgh  
Postcode                   IP13 7LE  
Relevant professional qualifications(s) or body: ATT (Fellow)

Date: 28/2/2024