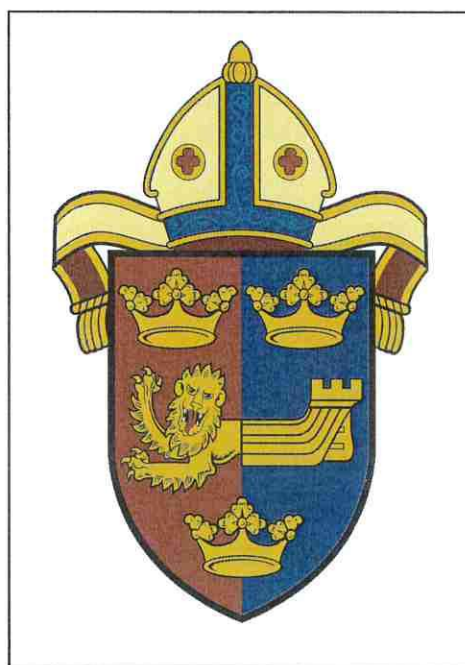


**The
Diocese
of
St Edmundsbury and Ipswich**



**Annual Report
and
Financial Statements
of the
Parochial Church Council
of
All Saints' Church
Wickham Market
Suffolk**

**For the year ended 31 December 2022
Prepared under the Accruals Accounting Basis**

CHARITY NUMBER: 1130919

ALL SAINTS' CHURCH, WICKHAM MARKET
ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH
COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2022

Administrative information

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0SA.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1st January 2022 until the date this report was approved are:

Incumbent: The Revd Leslie Siu (Chairman)
Curate: The Revd Jenny Catchpole (from APCM 19 April 2022)
Wardens: Mr Paul Catchpole
Mrs A Elliott
Representatives on the Deanery Synod:
Dr. P Elliott

Elected members:

Mr D Day (from APCM 19 April 2022)
Mrs Y Hall (to APCM 19 April 2022)
Mrs P Jenkinson (from APCM 19 April 2022)
Mr B Laws (from APCM 19 April 2022)
Miss J Maxwell (to 15 January 2022)
Miss L Merriam (from APCM 19 April 2022)
Mrs J Norris (from APCM 19 April 2022)
Mr G Smith
Mrs P Smith
Mrs M Wheeldon (to APCM 19 April 2022)

Co-opted Members:

Ms H Kembery (Treasurer)

Lay Elders: Dr P Elliott
Mr I Jenkins
Mrs P Smith

Lay Readers: -

Bankers: Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Examiner: Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees of the Parochial Church Council

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising the Incumbent, the Wardens, the Treasurer and Miss J Maxwell (to 15 January 2022) and Mr D Day (from 18 July 2022), is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Risk Assessment

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2021. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures.
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church.
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2018. Under the Health and Safety at Work Act 1974 this will be reviewed every three years

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

Aims and Objectives

The priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) is "to point people to Jesus." This mission is distilled into three key words:

Love - In response to God's love shown to us in Jesus, we obey the command to love God and love our neighbour.

Grow – As the family of Jesus, we long to grow together so that our lives more clearly reflect the life of Jesus.

Serve – As servants of Jesus, we seek to serve Him, one another, and our local community by proclaiming the Good News in word and action.

We have committed to focus on two areas:

- Outreach and Ministry to Young Families (under 11s and their families)
- Develop a Culture of Intentional Christian Discipleship and Loving Service

We rejoice that there has been a steady trickle of new faces joining our fellowship of regular worshippers, and we continue to focus on welcoming new members and helping them to feel at home within the All Saints family. After a significant period of uncertainty and societal instability arising from the covid-19 pandemic, 2022 was a time of consolidation of existing ministries alongside careful but purposeful

development of outreach to the local community, such as through the re-launch of a toddler group, now called Bumblebees. Outreach to the younger generations continues to be a focus of our work in the community.

Public Benefit

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It promotes the whole mission of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

Achievements and Performance

Church attendance

At the end of 2022 there were 84 on the Church Electoral Roll, of whom 64 were parishioners and 20 were not resident within the parish. During 2022 there have been six removals, four deceased, one moved away and one non-resident of the parish who no longer attends. The average total 'in church' attendance during October for the one service held per week was 48 with 15 'on-line' attendances.

Review of the year

The full PCC held **six** ordinary meetings during 2022. The average level of attendance was **88%**.

The Church: Gradually through 2022 Sunday worship has returned pretty much to how it was before the pandemic. We are able to sit with each other without having to consider social distancing and share communion together with a choice of using the common cup or individual cups. We have maintained the live streaming of services online enables any who may be ill or no longer able to access church to continue to worship. It was very interesting to learn that our services are being viewed as far afield as Asia.

Christmas is such an important season for the village and the Church. Once again a Christmas card from the Church with all information for the services and activities was delivered to every house in Wickham Market by a large band of volunteers. Christmas activities once again included a stall at the village market including a carol singing slot. Carol singing on the market square one Friday evening at 5pm followed by hot chocolate seems to becoming a favourite with many people, despite the extreme

cold this year. An advent trail around the market hill involved finding sheep. This culminated with children being given a knitted sheep at the Christingle service. For the first time in recent memory a group of volunteers provided Christmas day lunch in the church for those who may have been on their own. For a donation of £3 a full Christmas roast dinner followed by a selection of desserts was provided. Around 30 adults and children attending.

Prayer Ministry: Our prayer ministry team are always available to offer prayer and support for people every Sunday morning. Fortnightly prayer meetings are held on Monday and Wednesday evenings alternately. A Wednesday morning prayer meeting is held weekly in the Beehive at 0900. Our on-line prayer chain continues. Requests for prayer come from many areas and are for a variety of needs.

House Groups: Groups continue to meet mainly on Tuesday evenings. However, some meet on other evenings and a few during the day. One new group starting with three people was recently set up on Monday afternoons and has grown very quickly to around 12.

Youth: Sadly, there has been little youth work during 2022. Despite plans being discussed to restart some youth work, no new ventures have been started.

Bumblebees: A parental and baby / toddlers group was restarted during the year. A small number of mums and children come to enjoy playing, singing and Bible stories.

Oasis: Our monthly Sunday afternoon informal service which includes tea and refreshments continues to attract up to 30 people each month. Each service includes some type of quiz, which proves very popular and competitive. Many thanks to all who organise this event and supply refreshments.

Cafe Church & Messy Church: Both these forms of worship are currently not operating, sadly.

Open Door: Continues every Friday enabling people to come together for coffee and chat, 1000 to 1200.

Open Pantry: Demand on this project has increased in recent months. Anyone in need can come along to the church on Thursday mornings between 0900 and 1100 helping themselves to both fresh and packaged goods and also enjoy a coffee and chat. Many thanks to all the volunteers who man this week by week.

PJT Group (Power In Jesus Together): Membership of the group has been widened to any lady wishing to find out more about Christianity and to grow in the Christian faith. Recently, we have been using a series called 'The Bible Course', to explain why each book is included in the Bible and to show how all the characters and events fit together to form one big story from Genesis to Revelation. Prayer would be welcome for wisdom in determining appropriate resources to use to help these ladies continue to grow in their knowledge and love of the Lord as they progress on their Christian journey.

Praise and Praise – We met three times during the Autumn where we provided a platform for a less structured and more interactive worship time. Each evening was attended by between 15 and 20 people. We sang and shared thoughts from the Bible and people's testimonies.

General Outreach: All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC.

All Saints, through its tithing, continues to support numerous charities and good causes. This includes the work of Jane and Alan Hutt in Kenya, which has a strong support team including many members of the All Saints family.

Church Weekend Away: Sizewell Hall 2022 went ahead after a two year break caused by the pandemic. Although numbers were not to the levels of previous years a great time of fellowship was shared through many activities and eating great food together. We are looking forward to Sizewell 2023.

Fabric: The south aisle ceiling project is nearing completion. All structural work has been completed and all the plastering work is planned to be completed in February 2023. There will then be only the redecoration of the ceiling left to do. This should be completed by the beginning of April 2023 at which point all the scaffolding will be removed. Then after a thorough clean the south aisle will be back in use.

On completion of the South Aisle project we will need to attend to the repair of the windows which were damaged during 2021. This will go through insurers. New quotes for the work will be required.

The PCC gratefully acknowledges the receipt during 2022 of grant-aid of £9,800 received from the Suffolk Historic Churches Trust, £4,000 from the All Churches Trust and £1,000 from The Scarfe Charitable Trust towards the costs of repairing the church south aisle ceiling.

The Church clock (village clock): This is very important to many villagers. We are soon informed if it is fast or slow. Keeping the correct time is a challenge, in cold conditions the clock speeds up in in hot conditions it slows down. Therefore we are very appreciative of our two volunteers who wind the clock twice a week. Thank you Dave and Doug.

Music and Worship: We are very grateful to all musicians and worship leaders who lead our worship Sunday by Sunday. Some weeks we are led by keyboard and singers, other weeks the group may include clarinet, bass guitar, flute and drums. Some weeks we have even sung acapella.

General Notes and Acknowledgements: Sadly one of our former elders, Gloria Theobald, died during 2022.

Pip Smith was welcomed as an Elder, when we were visited by the Archdeacon.

We have again welcomed quite a few new faces into our church throughout 2022 and they are already involved in various activities

We celebrated Queen Elizabeth's Platinum Jubilee with a village songs of praise service in June. We held a special memorial service following the death of Her Majesty. A book of condolence was available to the village for a period either side of the service.

As God's witness in Wickham Market we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas.

Deanery Synod

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

Financial Review

As shown on the Statement of Financial Activities the year in question resulted in a surplus of **£19,521.47**.

This was made up, after any Fund transfers, of a surplus in the Unrestricted (General) Fund, of **£7,366.27**, a deficit of £2,674 in Designated Funds and a surplus of **£14,829.20** in restricted Funds.

The surplus in the restricted Funds was mainly due to the successful appeal for the South Aisle Ceiling repairs. Not all of these funds were spent in the 2022 financial year and will be spent in 2023 (see below).

Income (£163,951.27)

Tax Efficient Planned Giving (£38,640.00) made up of standing orders and envelopes at church services. Income was around the same level as 2021 (£38,714.50). Other planned giving £8,011.60, an increase on 2021 (£7,411.58). This makes up the main source of our regular income.

Other voluntary giving including appeals and donations made by people attending the Open Door Coffee mornings and other "no fee" events (£58,319.43). This is up substantially on last year as it includes the £53,600 raised in 2022 for the South Aisle Ceiling appeal.

The use of the Accruals accounting basis means that the income figure includes £1,223.09 owed to the church at year end (chiefly Gift Aid payments requested of HMRC).

Expenditure (£144,429.80)

The Parish Share was paid in full for 2022 (£53,205)

A large part of our outgoings this year are due to the South Aisle Ceiling repairs in Church major works (£65,235.87)

From a 10% tithe of unrestricted church offerings and collections given during 2021, donations totalling £6,002 were made during the year from Restricted and Designated Funds to Supported Missions, Missionaries and Charities (Alan and Jane Hutt [Kenya]), Tear Fund, Rooted in Jesus the Mathetes Trust [an African support conference for local pastors], Barnabas Fund, Transforming Lives For Good, Families In Need (FIND), Christians Against Poverty (CAP) and Street Jesus.

Church running costs totalled £3,602.82 – a significant cost of which is insurance (£2,252.81).

Church Utilities (electricity, gas and water) increased by 88% from last year. However, some of the previous fixed rate energy contracts were still in force during 2022 so this is likely to increase further as they have now expired with new contracts in place at higher rates.

Beehive Church Hall and field running expenses were £1,581.53. An increase of 68% on last year. This includes insurance, heat, light, and maintenance costs. The increase in energy costs has had some impact on this and is likely to increase further in 2023.

Parish Magazine costs totalled £2,464 with income just totalling £34. The cost was incurred fulfilling people's subscriptions from before the Covid restrictions.

Sizewell Hall parish weekend made a loss of £1,373. For future years we hope to increase the numbers attending and increase the charges.

The South Aisle Ceiling repairs were not completed in 2022. There is approximately £48,000 plus applicable VAT still to pay (we should get the VAT reimbursed due to the Government Listed Places of Worship Grants Scheme). In the Fabric Fund we have a balance of £46,771 with a £4,066 VAT reimbursement applied for but not received at the end of the financial year. We therefore have, unless unforeseen circumstances arise, enough funds to pay for these repairs.

The net result for the year was an excess of receipts over payments (i.e. a net increase in year end balances) of **£19,521.47**. After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31st December totalled **£157,367.72**. Of this total carried forward restricted funds account for **£69,031.38** leaving **£88,336.34** available for general expenditure.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund

Approved by the PCC on 13 March 2023 and signed on their behalf by Revd Leslie Siu (PCC Chairman)

X 

Rev Leslie Siu

All Saints Wickham Market PCC
Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Current assets		
Bank Current Account	£84,035.05	£55,517.35
CBF deposit account	£72,316.41	£71,377.61
Cash in hand	0	0
Accounts Receivable / Debtors	£10.69	£88.71
HMRC - debtor	£735.39	£10,862.58
Prepayments	£477.00	0
Total Current assets	£157,574.54	£137,846.25
Liabilities		
Agency collections	0	0
Accounts Payable / Creditors	£206.82	0
Total Liabilities	£206.82	0
Reserves		
Net Asset surplus (deficit)	£157,367.72	£137,846.25
Excess/(deficit) to date	£19,521.47	0
Starting balances	£137,846.25	£137,846.25
Total Reserves	£157,367.72	£137,846.25

Represented by Funds

	General (Unrestricted)	£87,346.91	£79,980.64
	Designated	£989.43	£3,663.43
	Restricted	£69,031.38	£54,202.18
	Total	£157,367.72	£137,846.25

All Saints Wickham Market PCC
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£61,452.71	£18.00	£87,750.34	£149,221.05	£71,940.68
Income from charitable activities	£3,296.42	£34.00	£3,241.00	£6,571.42	£3,182.71
Other trading activities	£7,220.00	0	0	£7,220.00	£6,997.50
Investments	£938.80	0	0	£938.80	£32.07
Other income	0	0	0	0	0
Total income	£72,907.93	£52.00	£90,991.34	£163,951.27	£82,152.96
Expenditure on:					
Raising funds	£56.75	0	0	£56.75	£51.59
Expenditure on charitable activities	£64,140.84	£8,466.00	£71,766.21	£144,373.05	£25,929.78
Other expenditure	0	0	0	0	0
Total expenditure	£64,197.59	£8,466.00	£71,766.21	£144,429.80	£25,981.37
Net income / (expenditure) resources before transfer	£8,710.34	-£8,414.00	£19,225.13	£19,521.47	£56,171.59
Transfers:					
Gross transfers between funds - in	£5,844.16	£5,740.00	£1,448.23	£13,032.39	0
Gross transfers between funds - out	-£7,188.23	0	-£5,844.16	-£13,032.39	0
Other recognised gains / losses					
Gains/losses on investment assets	0	0	0	0	0
Gains on revaluation, fixed assets, charity's own use	0	0	0	0	0
Net movement in funds	£7,366.27	-£2,674.00	£14,829.20	£19,521.47	£56,171.59
Reconciliation of funds:					
Total funds brought forward	£79,980.64	£3,663.43	£54,202.18	£137,846.25	£81,674.66
Total funds carried forward	£87,346.91	£989.43	£69,031.38	£157,367.72	£137,846.25

Approved by the PCC on 13 March 2023 and signed on their behalf by Revd Leslie Siu (PCC Chairman)
and Helen Kembery (PCC Treasurer) :

X 

Revd Leslie Siu

X 

Helen Kembery (Treasurer)

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102, 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Designated Funds represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts.

Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books or Parish Magazine etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011. Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value at 31 December.

All Saints Wickham Market PCC Analysis of income and expenditure 01 January 2022 to 31 December 2022

	General	Designated	Restricted	This year	TOTAL Last year
2. Income and endowments from:					
Donations and legacies					
Gift Aid Giving planned	£38,070.00	0	£570.00	£38,640.00	£38,714.50
Other planned giving	£7,871.60	0	£140.00	£8,011.60	£7,411.58
Collections at services	£1,769.23	£12.00	0	£1,781.23	£639.24
Other Voluntary Giving	£3,390.93	£6.00	£54,922.50	£58,319.43	£7,567.57
Gift aid tax recovered	£10,350.95	0	£11,945.88	£22,296.83	£10,862.58
Legacies	0	0	0	0	0
Grants	0	0	£20,171.96	£20,171.96	£6,745.21
Donations and legacies Totals	£61,452.71	£18.00	£87,750.34	£149,221.05	£71,940.68
Income from charitable activities					
Fees for weddings and funerals	£1,352.00	0	0	£1,352.00	£1,830.40
Church events	£1,184.00	0	0	£1,184.00	£890.00
Book Sales	£760.42	0	0	£760.42	£461.74
Parish magazine sales	0	£34.00	0	£34.00	£108.00
Sizewell Hall Weekend	0	0	£3,241.00	£3,241.00	0
Other income	0	0	0	0	£92.57
Income from charitable activities Totals	£3,296.42	£34.00	£3,241.00	£6,571.42	£3,182.71
Other trading activities					
Fees and Sales	0	0	0	0	0
Rents	£6,820.00	0	0	£6,820.00	£6,997.50
Lettings (non-Church related)	£400.00	0	0	£400.00	0
Parish Magazine advertising	0	0	0	0	0
Other trading activities Totals	£7,220.00	0	0	£7,220.00	£6,997.50
Investments					
Bank interest	£938.80	0	0	£938.80	£32.07
Investments Totals	£938.80	0	0	£938.80	£32.07
Other income					
Other income Totals	0	0	0	0	0
Income and endowments Grand Totals	£72,907.93	£52.00	£90,991.34	£163,951.27	£82,152.96

TOTAL

	General	Designated	Restricted	This year	Last year
3. Expenditure on:					
Raising funds					
Cost of generating income	£56.75	0	0	£56.75	£51.59
Raising funds Totals	£56.75	0	0	£56.75	£51.59
Expenditure on charitable activities					
Supported missionaries	0	£2,000.00	0	£2,000.00	£2,000.00
Church overseas *	0	£600.00	0	£600.00	£755.00
Relief and Development Agencies *	0	£2,200.00	0	£2,200.00	£3,750.00
Home mission *	0	£1,202.00	£1,357.18	£2,559.18	£3,536.46
Secular charities *	£150.00	0	0	£150.00	£55.00
Parish share	£53,205.00	0	0	£53,205.00	0
Honoraria and Salaries **	£1,007.00	0	0	£1,007.00	£580.00
Clergy and other staff expenses ***	£357.97	0	0	£357.97	£795.10
Missionary and Evangelist costs	0	0	£346.26	£346.26	£311.35
Church running costs	£3,556.47	0	£46.35	£3,602.82	£5,169.66
Church maintenance	£525.39	0	0	£525.39	£1,467.10
Management and Administration	£684.51	0	0	£684.51	£654.50
Church Utilities	£2,037.71	0	0	£2,037.71	£1,082.95
Parish Magazine expenses	0	£2,464.00	0	£2,464.00	£792.00
Sizewell Hall Weekend	0	0	£4,814.00	£4,814.00	£459.00
Church Events (not fundraising)	£327.04	0	0	£327.04	£46.08
Book costs	£708.22	0	£166.55	£874.77	£606.39
Other buildings running expenses (Beehive)	£1,581.53	0	0	£1,581.53	£939.42
Church major works	0	0	£65,235.87	£65,235.87	£2,363.27
Other buildings major works (Beehive)	0	0	0	0	0
Depreciation	0	0	0	0	£546.50
Expenditure on charitable activities Totals	£64,140.84	£8,466.00	£71,766.21	£144,373.05	£25,929.78
Other expenditure					
Other expenditure Totals	0	0	0	0	0
Expenditure Grand Totals	£64,197.59	£8,466.00	£71,766.21	£144,429.80	£25,981.37

Notes:

*Moneys directly collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity. In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

** No members of staff were directly employed by the PCC during the year.

*** No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

Some income and expense categories have been reclassified from 2021 to make possible direct submission of the Church of England's Parish Return from the accounting software. In these instances totals from the previous year were restated.

4. TANGIBLE ASSETS

NOTE:

- 1) The only fixed assets that had a purchase price of more than £1,500 is a mower bought during 2018 for £2,186. This has now been fully depreciated and the net value of the mower at year end was £0.00
- 2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report. The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

5. DEBTORS

	2022	2021
Debtor: HMRC, Tax Recoverable	£735.79	£10,862.58
Other Debtors	£10.69	£88.71
Prepayments	£477.00	£0.00
	£1,223.48	£10,951.29

6. LIABILITIES

Creditors	£206.82	0.00
Accruals for utility & other costs	£0.00	0.00
	£206.82	0.00

7. FUNDS

The movements in general, designated and restricted funds during the year were:

All Saints Wickham Market PCC Fund Movement Summary 01 January 2022 to 31 December 2022

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
General Fund	£79,980.64	£72,907.93	£64,197.59	-£1,344.07	£87,346.91
Restricted Funds:					
Oasis Fund	£706.73	£122.50	£44.10	-£785.13	0
Open Pantry Fund	£1,108.16	£1,478.00	£1,307.18	0	£1,278.98
MCR - Messy Church Fund	-£59.03	0	0	£59.03	0
Fabric Fund	£26,027.82	£85,979.84	£65,235.87	0	£46,771.79
Discretionary Fund	£5,563.11	0	£50.00	-£5,000.00	£1,513.11
Sizewell Hall Fund	-£16.20	£3,241.00	£4,814.00	£1,389.20	0
Youth Fund	£15,900.88	£170.00	£46.25	-£59.03	£15,965.60
Sunday School Fund	£374.66	0	£26.57	0	£348.09
Bell Fund	£322.05	0	0	0	£322.05
Church Hall Fund	£75.00	0	0	0	£75.00
Gospel Hall Evangelism Fund	£3,199.00	0	£442.24	0	£2,756.76
Designated Funds:					
Parish News Fund	£3,413.43	£40.00	£2,464.00	0	£889.43
Tithe Fund	£250.00	£12.00	£6,002.00	£5,740.00	0
Totals	£137,846.25	£163,951.27	£144,429.80	0	£157,367.72

The Oasis Fund represents accumulated donations toward the cost of running a social format service for the older people of the Benefice. It was noted that all donations made to this Fund were not restricted in nature by the donors. Therefore the PCC decided to transfer the balance of £785.13 to the General Fund. The Oasis services will continue as normal and any funds needed for the running of the services will come from the General Fund.

The Open Pantry Fund (formerly the Boxes of Hope Fund) represents accumulated donations, income and expenditure on the Open Pantry food aid initiative. It can only be used for that purpose.

The MCR Fund represents accumulated donations, income and expenditure in connection with the Messy Church and Café Church "Fresh Expressions" and can only be used for those purposes. The PCC agreed that a balance of £59.03 was transferred from the Youth Fund to bring the balance to zero and to effectively close the Fund. From now on this Fund will now be known as the Toddler Fund.

The Fabric Fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose.

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose. During the year the PCC agreed that £5,000 was to be transferred from the Discretionary Fund to the General Fund with the agreement of the original donor in order to help with funding of other Church charitable activities.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose. The PCC agreed that £1,389 was to be transferred from the General Fund to bring the balance back to zero.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose. The PCC agreed £59.03 to be transferred to the MCR Fund during the year.

The Sunday School Fund represents accumulated donations, income and expenditure in connection with the "COSMIC" Sunday School. It can only be used for that purpose.

The Bell Fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Church Hall Fund represents accumulated donations, income and expenditure in connection with the need to replace the existing church hall.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news.

The Tithe Fund represents an amount designated by the PCC for Missionary support. The PCC designated £5,740 to the Tithe Fund during the year.

8. ANALYSIS OF NET ASSETS by Fund

	General	Designated	Restricted	Endowment	At 31/12/2022 £	At 31/12/2021 £
Fixed assets						
	0	0	0	0	0	0
Current assets						
Debtors	£718.40	0	£504.68	0	£1,223.08	£10,951.29
Cash At Bank And In Hand	£86,790.83	£989.43	£68,571.20	0	£156,351.46	£126,894.96
	£87,509.23	£989.43	£69,075.88	0	£157,574.54	£137,846.25
Liabilities						
Creditors: Amounts Falling Due In One Year	£162.32	0	£44.50	0	£206.82	0
	£162.32	0	£44.50	0	£206.82	0
Net current assets less current liabilities	£87,346.91	£989.43	£69,031.38	0	£157,367.72	£137,846.25
Total assets less current liabilities	£87,346.91	£989.43	£69,031.38	0	£157,367.72	£137,846.25
Liabilities	0	0	0	0	0	0
Total net assets less liabilities	£87,346.91	£989.43	£69,031.38	0	£157,367.72	£137,846.25
Represented by						
Unrestricted						
General Fund	£87,346.91	0	0	0	£87,346.91	£79,980.64
Designated						
Parish News	0	£989.43	0	0	£989.43	£3,413.43
Tithe Fund	0	0	0	0	0	£250.00
Restricted						
Oasis Fund	0	0	0	0	0	£706.73
Open Pantry Fund	0	0	£1,278.98	0	£1,278.98	£1,108.16
MCR Fund	0	0	0	0	0	-£59.03
Restricted - Fabric Fund	0	0	£46,771.79	0	£46,771.79	£26,027.82
Discretionary Fund	0	0	£1,513.11	0	£1,513.11	£6,563.11
Sizewell Hall Fund	0	0	0	0	0	-£16.20
Youth Fund	0	0	£15,965.60	0	£15,965.60	£15,900.88
Sunday School Fund	0	0	£348.09	0	£348.09	£374.66
Bell Fund	0	0	£322.05	0	£322.05	£322.05
Church Hall Fund	0	0	£75.00	0	£75.00	£75.00
Gospel Hall Evangelism Fund	0	0	£2,756.76	0	£2,756.76	£3,199.00
Fund Totals	£87,346.91	£989.43	£69,031.38	0	£157,367.72	£137,846.25

ALL SAINTS' CHURCH WICKHAM MARKET

SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2022

Analysis of Incoming Resources and Resources Expended

Incoming Resources

Voluntary Income

Planned Gift Aid Giving:

Money given either in envelopes or through bank standing order or by cheque through Gift Aid (including that for restricted purposes such as Open Pantry and Fabric Funds).

Income tax recoverable on planned giving is shown separately.

Other Planned Giving:

Money given in envelopes or through bank standing order without declaration. Money given through Charities Aid Foundation, Stewardship or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Other Voluntary Giving

Money given by individuals. Money given through church boxes and wall safes. Gift Days. Donations, Appeals, etc: including for restricted purposes.

Collections At Services: Collections (other than planned giving through envelopes), At all services to be used for ordinary purposes; Restricted collections for missions and charities.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

Income from Charitable Activities

Parish Magazine: income through sales.

Money received from the sale of books, periodicals, bible study materials and stationery.

Fees for weddings and funerals: paid to PCC for funerals, weddings etc.

Church Events: Social and other gatherings. Payment for funeral/wedding vergers, organists etc

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

Income from Other Trading Activities

Fees and Sales: fetes etc.

Parish Magazine: income from advertisements.

Rent: Income from the operators of the mobile telephone masts installed in the church tower.

Lettings (non-Church related): Income from Beehive Hall and Bowls Green lettings (for non-church purposes)

Income from Investments

Interest from Bank and CBF Deposit Fund

Other Receipts

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as may be the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

Resources Expended

Costs of generating voluntary income

Costs of gift aid envelopes. Any expenses incurred undertaking Grant applications.

Fund-raising/ trading

To raise funds

Charitable Activities (activities directly relating to the work of the Church)

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus, Open Pantry etc

Secular Charities:

Including donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Parish Share / Diocesan quota (the "voluntary" contribution from **parishes** towards the work of the **Church** in our Diocese and beyond);

Clergy and other staff expenses: Expenses of the incumbent and other officers – telephone, hospitality, travel costs etc. Included here contribution from Pettistree PCC toward the expenses of the incumbent in acting for the Benefice.

Honoraria and Salaries: payment to funeral / wedding vergers, organists, PA operators; one off gifts to thank volunteers. Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC

Missionary and Evangelist costs: missionary training, Oasis, children, youth expenses

Church running costs: cleaning, insurances, worship materials, streaming licences, wifi charges, membership of the Wickham Market Partnership, miscellaneous expenses etc

Church and churchyard maintenance: Repairs including routine maintenance

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Cost of book purchases (including Sunday School/ Bible study materials)

Printing and associated costs relating to the Parish Magazine.

Church utilities: heating, lighting, water

Other buildings running expenses: Beehive/ Church Hall/ field heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church major works:

Other Buildings major works: Beehive

Church management and administration

Administration, printing, stationery, postage, accounting software, website fees, bank charges, Independent Examiner.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints' Wickham Market (as Trustees of the PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WICKHAM MARKET: REGISTERED CHARITY No.1130919) FOR THE YEAR ENDED ON 31 DECEMBER 2022

I report on the accounts of the charity ("the Trust") for the year ended 31 December 2022.

Respective Responsibilities and basis of report.

As the charity's trustees, members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Persephone Booth*

Name Mrs P Booth
Address The Timbers, Church Road, Kettleburgh
Postcode IP13 7LE
Relevant professional qualifications(s) or body: ATT (Fellow)

Date: *20 Feb 2023*

