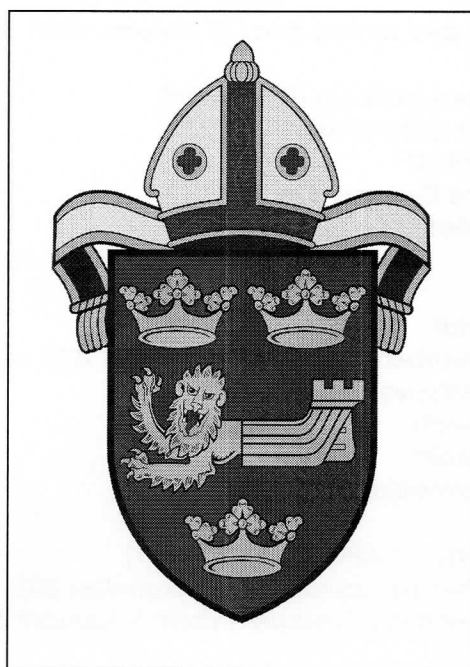


**The  
Diocese  
of  
St Edmundsbury and Ipswich**



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
of  
All Saints' Church  
Wickham Market  
Suffolk**

**For the year ended 31 December 2021  
Prepared under the Accruals Accounting Basis**

**CHARITY NUMBER: 1130919**

**ALL SAINTS' CHURCH, WICKHAM MARKET  
ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH  
COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**Administrative information**

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0SA.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1<sup>st</sup> January 2021 until the date this report was approved are:

Incumbent: The Revd Leslie Siu (Chairman)

Wardens: Mr Paul Catchpole  
Mrs A Elliott

Representatives on the Deanery Synod:  
Dr. P Elliott

Elected members:

Mrs Y Hall  
Ms H Kembery (from APCM 27 April 2021 to 31 December 2021)  
Miss J Maxwell  
Mr G Smith  
Mrs P Smith  
Mrs M Wheeldon

Co-opted Members:

Mr D Day (to APCM 27 April 2021)  
Mr B Laws (Treasurer) to 31 December 2021  
Ms H Kembery (Treasurer) (from 1 January 2022)

Lay Elders: Dr P Elliott  
Mr I Jenkins

Lay Readers: Mrs J Catchpole

**Bankers:** Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

**Examiner:** Mrs P Booth ATT(Fellow)The Timbers, Church Road, Kettleburgh, IP13 7LE

**Structure, governance and management**

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Committees of the Parochial Church Council**

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising the Incumbent, the Wardens, the Treasurer and Miss J Maxwell, is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

### **Risk Assessment**

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2021. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures.
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church.
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2018. Under the Health and Safety at Work Act 1974 this will be reviewed every three years

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

### **Aims and Objectives**

The priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) is "to point people to Jesus." This mission is distilled into three key words:

**Love** - In response to God's love shown to us in Jesus, we obey the command to love God and love our neighbour.

**Grow** - As the family of Jesus, we long to grow together so that our lives more clearly reflect the life of Jesus.

**Serve** - As servants of Jesus, we seek to serve Him, one another, and our local community by proclaiming the Good News in word and action.

We have committed to focus on two areas:

- Outreach and Ministry to Young Families (under 11s and their families)
- Develop a Culture of Intentional Christian Discipleship and Loving Service

As a result of the ongoing pandemic, we had to scale back many of our activities. In 2021 we sought to re-establish some of our core activities, including Sunday Services of Worship, and to lay a foundation upon which we could build up a ministry that fulfills the Mission Statement above.

### **Public Benefit**

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It promotes the whole mission

of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

## **Achievements and Performance**

### **Church attendance**

At the end of 2021 there were 81 on the Church Electoral Roll, of whom 64 were parishioners and 17 were not resident within the parish. During 2021 there have been 10 removals of which 4 moved away from the area, 3 resigned, 2 were ordained (so ineligible) and 1 deceased. The average total 'in church' attendance during October for the one service held per week was 52 with 25 'on-line' attendances.

### **Review of the year**

The full PCC held **six** ordinary meetings during 2021. Due to issues with Coronavirus/ Covid-19 lockdowns etc. two of these were held entirely online. The average level of attendance was **91%**.

**The Church:** Physically worshipping together recommenced during 2021 whilst maintaining the live streaming of the service online. Covid – 19 regulation necessitated a booking in system for attending services for a period as numbers were limited because of social distancing. This process worked well until regulations changed. Numbers increased week by week. It was good to meet with people we had not seen in person for some months. During this period we saw many new faces, some were people on staycations and met with us for a week or two. However, there are a number who now regular worship with us and are very much involved.

November 7<sup>th</sup> saw the third anniversary of Leslie's ministry with us. By this time Open Door was back up and running and the Box of Hope initiative had developed into Open Pantry. All other meetings were now back to meeting in person despite still wearing masks and ensuring good ventilation. A Christmas card with all information of all Christmas events was delivered to every house in Wickham Market by a large band of volunteers. Christmas activities included a stall at the village market with a carol singing slot, carol singing on the market square one Friday evening at 5pm attended by over 80 people and an advent trail around the village.

**Prayer Ministry:** Our prayer ministry team were able to offer prayer and support for people physically on Sunday mornings again during the autumn. Our on line prayer chain continued and was updated during the year. Requests for prayer come from many areas and are for a variety of needs. Physical monthly prayer meetings also recommenced during the year.

**House Groups:** House Groups continued on Zoom, then began meeting physically outside during the summer, and are now back to meeting in people's homes. Groups continue to meet mainly on Tuesday evenings. However, some meet on other evenings and a few during the day.

**Youth:** Sadly there has been little youth work during 2021. Despite plans being discussed to restart some youth work, no new ventures have been started.

**The PCC gratefully acknowledges the receipt of grant-aid of ££6,595.21 received from the Saints' Youth Club towards the costs of youth work.**

**Oasis:** Our monthly Sunday afternoon informal service and tea and refreshments recommenced in the autumn.

**Cafe Church & Messy Church:** Both these once thriving outreach activities are yet to restart.

**The PCC gratefully acknowledges the receipt of grant-aid of £150 received from the Barker Educational Foundation towards the costs of Messy Church.**

**General Outreach:** All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC.

All Saints, through its tithing, continues to support several charities and good causes. Including the work of Jane and Alan Hutt in Kenya, which has a strong support team including many members of the All Saints family. We had numerous events on the Beehive field during the summer. Sunday Barbecues and Saturday afternoons of games, picnics and Barbecues. Leslie and family also opened up their garden during the summer for shared lunches which were very successful.

**Church Weekend Away:** Sizewell 2021 was sadly cancelled due to Covid restriction. However a deposit for 2022 was paid. At the time of this report, plans are still ongoing to hold the weekend.

**The PCC gratefully acknowledges the receipt of grant-aid of £200 received from the Barker Educational Foundation towards the costs of youth work at the Sizewell Hall Parish weekend.**

**Fabric:** The faculty for the south aisle ceiling repair project has been approved and grant applications have been applied for. Total estimated costs are £140,000. We currently have a shortfall of £40,000 and the Church family is currently praying and considering making pledges towards that amount.

A crack appeared in the ceiling at the rear of the Nave. This was reported to the architects and the area beneath cordoned off. Then crack gave way and debris from the ceiling fell to the floor, leaving a hole of approximately a metre in diameter. Our architects very quickly organised repair and an area of approximately two metre square was replaced and repainted.

The Church clock was serviced during the year. Access to enable the clock to be wound was reviewed. As a result the platform on which clock winders stand was extended and safety rails added. The access ladder was also repositioned and secured to the platform. We are very appreciative of those volunteers who wind the clock twice a week. Dimitri Theulings is now serving his curacy in Ipswich and has withdrawn from the team. Les Barnes who has been part of the team for many years is due to retire from the team at the end of March 2022. New team members are now

in place.

**Box of Hope/ Open Pantry:** This project continued delivering, on a weekly basis, boxes of food to families in need. This continued until Easter 2021, when it was reviewed. The project is now known as Open Pantry where anyone in need can come along to the Church on Thursday mornings between 0900 and 1100 and help themselves to supplies both fresh and packaged and also enjoy a coffee and chat.

**Unexpected problems:** Towards the end of the year the decision was made to close the church unless a service or meeting was being held. This was due to unknown individuals entering the Church and disturbing various items and spreading Open Pantry products (mainly tomatoes) all over the Church. Earlier in the year there were eighteen windows broken by stones being thrown through them on at least two occasions. More recently someone was able to access the Beehive building without signs of a break in and steal the large wall mounted TV. They also tried to break into locked cupboards and filing cabinets without success.

**General Notes and Acknowledgements:** Some members of our parish are unable to attend church due to sickness or age. The Vicar, retired clergy living in the parish or church members visit all church members who have requested it – *as far as Covid restrictions permit*. Communion is celebrated with them either at their homes or in hospital.

In our Church we have many people willing and able to regularly give so much of their time in so many ways.

Sadly one of our former elders, Gerry Brown, died during the early part of 2021. Gloria Theobald, due to ill health, has also stepped down from her role as an elder. We have welcomed quite a few new faces into our Church throughout 2021 and they are already involved in various activities. We especially would like to thank Bruce Laws who stepped down as Church Treasure after many years' service. Helen Kembery has been shadowing Bruce throughout 2021 and has now taken up the role. We are so thankful to you all whatever you do and pray the God will continue to bless you in your service, whatever it is.

As God's witness in Wickham Market we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas.

### **Deanery Synod**

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

### **Financial Review**

As shown on the Statement of Financial Activities the year in question started with a balance of **£81,674.66**.

Income during the year from all sources totalled **£82,152.96** (slightly down on the figure for the previous year).

The use of the Accruals accounting basis means that the income figure includes **£10,951.29** owed to the church at year end (chiefly Gift Aid payments requested of HMRC – including an element related to the Gift Aid Small Donations Scheme whereby the PCC can reclaim from HMRC Gift Aid on small gifts of £30 or less received via the collection plate at services – up to a maximum of £8,000 gifted in any one tax year).



Detail of income is set out on pages **9 to 14** of this Report. Income included:

- Planned giving via weekly envelopes (both Gift Aided and non Gift Aided) and Bank Standing Orders etc): **£56,988.663** (including £10,862.58 tax reclaimed or owed under the Gift Aid Scheme). This is a slight reduction compared with 2020.
- Collections (that is money on the collection plate) amounted to **£639.24** – a small increase on the figure for 2020;
- Other Voluntary income totalled **£660.13**. This figure was dominated by donations made by people attending the Open Door Coffee mornings and other “no fee” events but is again lightly down on 2020;
- ‘Activities for generating funds’ (parish magazine advert fees, and rents for lettings of Beehive and church hall etc. and payments received in connection with the mobile phone mast installation in the church tower) brought income of **£6,995.50** - substantially down on 2020 due to there being no actual income on Parish Magazine advertising because fees already paid during 2020 were carried over in the light of the infrequent publication of the magazine in 2021;
- For assessment of the health of the Parish News Designated Fund please see the ‘Funds’ section on page 11. Suffice to say here that the account remains healthy;
- ‘Receipts from church activities’ accounted for a further **£3,182.71** - mainly accounted for by book sales and church fees - but again significantly down due to the publication of fewer parish magazines and the cancellation of the church weekend at Sizewell Hall due COVID-19 restrictions.

During the year outgoings totalled **£25,981.37** – a decrease of nearly £65,000 on 2020 due to the need to husband available resources very carefully in view of impending significant fabric costs. Detail of expenditure is set out on pages **9 to 14** of this Report.

Outgoings included:

- Donations totalling £10,096.46 were made during the year from Restricted and Designated Funds – including **£7,750.00** to Supported Missions, Missionaries and Charities (Alan and Jane Hutt [Kenya]), TearFund, Methetes Trust [an African support conference for local pastors], Barnabas Fund, Transforming Lives For Good, FIN, CAP and Sizewell Hall) from a 10% tithe of unrestricted church offerings and collections given during 2020;
- For the first time no Parish Share was paid in 2021. This is the first time since the church re-ordering of 2012/13 that the Share has not been paid in full (often with additional payments made). Faced with mutually conflicting demands for payments to the Diocesan Board of Finance towards the cost of the work of the Church in our Diocese and beyond and serious health and safety concerns regarding structural failures in the south aisle ceiling, the PCC reluctantly decided that it had to try to garner sufficient funds to carry out major repairs to that element of the Grade II\* church building. This was a no-win situation of which the Diocese was kept fully informed. Having financed, with the assistance of grant aid, major repairs to the church east wall (totalling £73,000) in 2019, the PCC's reserves and reduced income could not meet an anticipated cost of £140,000 for south aisle ceiling repairs and a sum in excess of £53,000 for Parish Share. Nevertheless, with grant assistance from various relevant external funders, heavy use of General and Restricted Fund moneys, and generous pledges of additional donations from church members, it is hoped that the necessary works will be completed in 2022 and that the 2022 Share will be paid in full.
- Church running expenses totalled **£6,563.96** – representing a 20% decrease on the equivalent figure for 2020;
- Church and churchyard maintenance and improvement: **£3,850.37** – a huge decrease of almost 50% when compared with 2020 due mainly to the reduced need for such works as a result of active attention in previous years. Nevertheless a significant proportion of this expenditure was related to preparations for repairs to the south aisle ceiling.

- Beehive, Church Hall and field (insurance, heat, light, maintenance and improvement) cost **£939.42** (about half of the previous year's expenditure) ;
- Church management and admin (printing, stationery, postages, fees etc) totalled **£1,234.50**. A large element of this was incurred in the payment of fees for funerals and weddings to the serving vergers, organist and PA operators.
- Parish Magazine costs totalled **£792.00** – much reduced due to fewer magazines being produced and published;
- The only Sizewell Hall parish weekend cost incurred in 2021 was **£459.00** paid as deposit in connection with the booking for the 2022 parish weekend.

The net result for the year was an excess of receipts over payments (i.e. a net increase in year end balances) of **£56,171.59** (after including amounts owed to the church totalling £10,951.29). After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31<sup>st</sup> December totalled **£137,846.25**. Of this total carried forward restricted funds account for **£54,202.18** leaving **£83,644.07** available for general expenditure. To put this in context: (1) If the PCC had paid the Parish Share in full (at £53,470) the result would have been a net increase in balances of £2,701.59; and (2) The PCC is facing a potential bill of £140,000 for repairs to the church south aisle ceiling.

### **Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund

*Approved by the PCC on 14 March 2022 and signed on their behalf by Revd Leslie Siu (PCC Chairman)*

*d/church.annualreport2021*



## 1 ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### Funds

*Unrestricted Funds* represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

*Restricted Funds* are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

*Designated Funds* represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

*Endowment Funds* are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts

### Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental Income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books or Parish Magazine etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for paid. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value at 31 December.

## 2 INCOMING RESOURCES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
(a) Voluntary Income					
Planned giving:					
Free Will Offerings (Gift Aided)	£38,714.50			£38,714.50	£40,465.00
Tax Recovered: FWO	£9,964.39			£9,964.39	£10,463.81
Collections & Other	£8,050.82		13,652.65	£21,703.47	£15,413.16
Tax Recovered (Other)			£898.19	£898.19	£690.23
Other Voluntary Receipts	£660.13		£0.00	£660.13	£734.26
	£57,389.84		£14,550.84	£71,940.68	£67,766.51

<b>(b) Activities for generating funds</b>					
Parish Magazine - adverts		£0.00		<b>£0.00</b>	£2,295.00
Rents	£6,997.50			<b>£6,997.50</b>	£7,040.00
Fees & Sales	£0.00			<b>£0.00</b>	£0.00
	£6,997.50	£0.00	£0.00	<b>£6,997.50</b>	£9,335.00
<b>© Receipts from church activities</b>					
Magazine Sales		£108.00		<b>£108.00</b>	£1,482.00
Book Sales	£461.74			<b>£461.74</b>	£318.76
Sizewell Hall weekend	£0.00		£0.00	<b>£0.00</b>	£2,353.30
Church events	£110.00			<b>£110.00</b>	£0.00
Training	£0.00			<b>£0.00</b>	£0.00
Fees	£2,410.40			<b>£2,410.40</b>	£2,682.40
Other (Clergy Exp from Pettistree)	£92.57			<b>£92.57</b>	£70.97
Other (Insurance Claims)	£0.00			<b>£0.00</b>	£0.00
	£3,074.71	£108.00	£0.00	<b>£3,182.71</b>	£6,907.43
<b>(d) Receipts from investments</b>					
Bank/ CCLA interest	£32.07			<b>£32.07</b>	£217.10
	£32.07	£0.00	£0.00	<b>£32.07</b>	£217.10
<b>Total incoming resources</b>	<b>£67,494.12</b>	<b>£108.00</b>	<b>£14,550.84</b>	<b>£82,152.96</b>	<b>£84,226.04</b>

### 3 RESOURCES EXPENDED

<b>(a) Church activities - Payments</b>					
Supported missionaries	£0.00	£2,000.00	£0.00	<b>£2,000.00</b>	£2,000.00
Church overseas*	£5.00	£750.00	£0.00	<b>£755.00</b>	£750.00
Relief & Development Agencies*	£0.00	£3,750.00	£0.00	<b>£3,750.00</b>	£3,250.00
Home mission	£0.00	£1,250.00	£2,286.46	<b>£3,536.46</b>	£3,163.43
Secular charities	£0.00	£55.00	£0.00	<b>£55.00</b>	£0.00
	£5.00	£7,805.00	£2,286.46	<b>£10,096.46</b>	£9,163.43
Ministry: Diocesan Parish Share ****	£0.00			<b>£0.00</b>	£54,614.00
Church running expenses	£6,252.61		£311.35	<b>£6,563.96</b>	£8,234.27
Clergy expenses	£795.10			<b>£795.10</b>	£680.11
Cost of Services	£0.00			<b>£0.00</b>	£100.00
Church maintenance & improve.	£190.90		£3,659.47	<b>£3,850.37</b>	£8,054.99
Depreciation of church equipment	£546.50			<b>£546.50</b>	£546.50
Parish Magazine costs		£792.00		<b>£792.00</b>	£1,919.15
Book Costs	£606.39			<b>£606.39</b>	£333.25
Beehive/ field	£939.42	£0.00	£0.00	<b>£939.42</b>	£1,828.88
Training courses	£0.00			<b>£0.00</b>	£0.00
Sizewell Hall weekend	£0.00		£459.00	<b>£459.00</b>	£3,715.80
Church events	£46.08			<b>£46.08</b>	£0.00
Management & Administration***	£1,234.50			<b>£1,234.50</b>	£1,450.25
	£10,611.50	£792.00	£4,429.82	<b>£15,833.32</b>	£81,477.20
<b>Totals</b>	<b>£10,616.50</b>	<b>£8,597.00</b>	<b>£6,716.28</b>	<b>£25,929.78</b>	<b>£90,640.63</b>
<b>(b) Cost of generating income</b>					
	£51.59			<b>£51.59</b>	£49.98
<b>© Staff Costs</b>					
Youth Worker**			£0.00	<b>£0.00</b>	£0.00
<b>Total Resources Expended</b>	<b>£10,668.09</b>	<b>£8,597.00</b>	<b>£6,716.28</b>	<b>£25,981.37</b>	<b>£90,690.61</b>

#### Notes:

\*Moneys directly collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity.

In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

\*\* No members of staff were directly employed by the PCC during the year.

\*\*\* No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

\*\*\*\* No payments were made for the Parish share in 2021

### 4 TANGIBLE ASSETS

		Freehold Land and buildings	Church Equipment	Total
ACTUAL/ DEEMED COST	At 1 January 2021	£0.00	£2,186.00	£0.00
	Disposal	£0.00	£0.00	£0.00
	Additions at Cost	£0.00	£0.00	£0.00
	At 31 December 2021	£0.00	£2,186.00	£0.00

DEPRECIATION	At 1 January 2021	£0.00	£1,639.50	£0.00
	Withdrawn on Disposals	£0.00	£0.00	£0.00
	Charge for the Year	£0.00	£546.50	£0.00
	Total dep at 31 December 2020	£0.00	£2,186.00	£0.00

NET BOOK VALUE	At 31 December 2021	£0.00	£0.00	£0.00
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NOTE:

- 1) The only qualifying fixed assets that had a purchase price of more than £1,500 is a mower bought during 2018 for £2,186. After depreciation the net value of the mower at year end was £0.00
  - 2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report.
- The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

## 5 DEBTORS

	2021	2020
Tax Recoverable	£10,862.58	£11,154.09
Other Debtors	£88.71	£82.94
	<u>£10,951.29</u>	<u>£11,237.03</u>

## 6 LIABILITIES

	£0.00	0.00
Accruals for utility & other costs	£0.00	0.00
Other Creditors	£0.00	0.00

## 7 FUNDS

The movements in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Bal C/fwd
<b>Restricted</b>				
Discretionary Fund	£3,125.62	£3,437.49	£0.00	£6,563.11
Oasis Fund	£677.23	£29.50	£0.00	£706.73
Bell Fund	£1,598.25	£0.00	£1,276.20	£322.05
Fabric Fund	£17,260.19	£11,150.90	£2,383.27	£26,027.82
Youth Fund	£8,837.03	£7,063.85	£0.00	£15,900.88
Gospel Hall Evangelism Fund	£3,199.00	£0.00	£0.00	£3,199.00
MCR Fund	£102.32	£150.00	£311.35	£-59.03
Sizewell Hall	£442.80	£0.00	£459.00	£-16.20
Sunday School	£374.66	£0.00	£0.00	£374.66
Boxes of Hope Fund	£585.52	£2,809.10	£2,286.46	£1,108.16
Church Hall	£75.00	£0.00	£0.00	£75.00
	<u>£36,277.62</u>	<u>£24,640.84</u>	<u>£6,716.28</u>	<u>£54,202.18</u>
<b>Designated</b>				
Parish News	£4,097.43	£108.00	£792.00	£3,413.43
Tithe	£1,375.00	£6,625.00	£7,750.00	£250.00
	<u>£5,472.43</u>	<u>£6,733.00</u>	<u>£8,542.00</u>	<u>£3,663.43</u>

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Oasis Fund (formerly the Luncheon Club Fund) represents accumulated donations toward the cost of running a social format service for the older people of the Benefice. It can only be spent for that purpose.

The Bell fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Fabric fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose. The PCC allocated £10,000 to the Fabric Fund during the year in anticipation of expenditure arising on the repairs needed for the church south aisle ceiling.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The MCR Fund represents accumulated donations, income and expenditure in connection with the Messy Church and

Café Church "Fresh Expressions" and can only be used for those purposes.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The church hall fund represents accumulated donations, income and expenditure in connection with the need to replace the existing church hall

The Open Pantry Fund (formerly the Boxes of Hope Fund) represents accumulated donations, income and expenditure on the Boxes of Hope/ Open Pantry food aid initiative. It can only be used for that purpose.

The Sunday School Fund represents accumulated donations, income and expenditure in connection with the "COSMIC" Sunday School. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news.

The Tithe Fund represents an amount designated by the PCC for Missionary support.  
The PCC designated £6,625 to the Tithe Fund during the year.

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	TOTAL 2021
<b>8 ANALYSIS OF NET ASSETS by Fund</b>					
Tangible assets	£0.00	£0.00	£0.00	£0.00	£0.00
Investment Fixed assets	£0.00	£0.00	£0.00	£0.00	£0.00
Current assets	£79,980.64	£3,663.43	£54,202.18	£0.00	£137,846.25
Liabilities	£0.00	£0.00	£0.00	£0.00	£0.00
	£79,980.64	£3,663.43	£54,202.18	£0.00	£137,846.25

**All Saints Church, Wickham Market**  
**BALANCE SHEET at 31 December 2021**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
<b>FIXED ASSETS</b>							
Tangible	4	£0.00	£0.00	£0.00	£0.00	<b>£0.00</b>	£546.50
<b>CURRENT ASSETS</b>							
Debtors	5	£10,053.10	£0.00	£898.19	£0.00	<b>£10,951.29</b>	£11,237.03
Bank current a/c		£55,517.35	£0.00	£0.00	£0.00	<b>£55,517.35</b>	£18,545.59
CBF Deposit Fund		£14,410.19	£3,663.43	£53,303.99	£0.00	<b>£71,377.61</b>	£51,345.54
		<b>£79,980.64</b>	<b>£3,663.43</b>	<b>£54,202.18</b>	<b>£0.00</b>	<b>£137,846.25</b>	£81,128.16
<b>TOTAL ASSETS</b>		<b>£79,980.64</b>	<b>£3,663.43</b>	<b>£54,202.18</b>	<b>£0.00</b>	<b>£137,846.25</b>	£81,674.66
<b>LIABILITIES</b>	6	£0.00	£0.00	£0.00	£0.00	<b>£0.00</b>	£0.00
		<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>

*The attached notes form part of these financial statements*

Approved by the PCC on 14 March 2022 and signed on their behalf  
 by Revd Leslie Siu (PCC Chairman) and Mr Bruce Laws (PCC Treasurer)

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Revd Leslie Siu

Bruce Laws





## **ALL SAINTS' CHURCH WICKHAM MARKET**

SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

### **Analysis of Incoming Resources and Resources Expended**

#### **Incoming Resources**

##### ***Voluntary Income***

##### **Planned Giving:**

Money given either in envelopes or through bankers' order or by cheque through Gift Aid (including that for restricted purposes such as Youth and Fabric).

Income tax recoverable on planned giving is shown separately.

##### **Other giving:**

Money given in envelopes without declaration, one-off gifts by Gift Aid and money given through Charities Aid Foundation, Stewardship or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Money given by individuals.

Money given through church boxes and wall safes.

Donations, Appeals, etc: including for restricted purposes.

Collections (other than planned giving through envelopes):

At all services to be used for ordinary purposes;

Restricted collections for missions and charities.

Gift Days.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

##### ***Income from Activities***

Parish Magazine: income through sales.

Money received from the sale of books, periodicals, bible study materials and stationery.

Church fees (paid to PCC for funerals, weddings etc).

Clergy Expenses: donations from Pettistree toward the expenses of the incumbent in acting for the Benefice.

Church Events: Social and other gatherings

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

##### ***Income from Operating***

Parish Magazine: income from advertisements.

Rent: Beehive, church hall and Bowls Green lettings (for non-church purposes) plus income from the operators of the mobile telephone masts installed in the church tower.

##### ***Income from Investments***

Interest from Bank and CBF Deposit Fund

### ***Other Receipts***

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as may be the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

### **Resources Expended**

#### ***Costs of generating voluntary income***

Costs of stewardship giving envelopes.

#### ***Fund-raising/ trading***

Cost of book purchases (including Sunday School/ Bible study materials)

Printing and associated costs relating to the Parish Magazine,

#### ***Charitable Activities (activities directly relating to the work of the Church)***

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus etc

Secular Charities:

Including donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Diocesan quota/ Parish Share (the "voluntary" contribution from parishes towards the work of the Church in our Diocese and beyond);

Working expenses of the incumbent: Telephone, broadband, postages, car/public transport, office equipment and supplies, hospitality.

Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC

Cost of services: payments to visiting speakers etc.

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Church – running expenses: heating, lighting, cleaning, membership of the Wickham Market Partnership, insurances, youth and children's work, miscellaneous expenses etc

Church and churchyard maintenance:

Repairs including routine maintenance, PA etc.

Beehive/ Church Hall/ field: running expenses: heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church Improvement: costs incurred in connection with improvement of the church building and its facilities.

#### ***Church management and administration***

Administration, printing, stationery, postages, bank charges, fees paid to Diocese, organists, vergers, PA operator, and to Independent Examiner.

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints'  
Wickham Market (as Trustees of the PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF WICKHAM MARKET: REGISTERED CHARITY No.1130919) FOR THE YEAR ENDED  
ON 31 DECEMBER 2021**

I report on the accounts of the charity ("the Trust") for the year ended 31 December 2021.

**Respective Responsibilities and basis of report.**

As the charity's trustees, members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

*Persephone Booth*

Name Mrs P Booth

Address The Timbers, Church Road, Kettleburgh

Postcode IP13 7LE

Relevant professional qualifications(s) or body: ATT (Fellow)

[Date]

*22 February 2022*