



Report of the Trustees and Financial Statements of the Parochial Church Council For the year ended 31st December 2024



**The Parochial Church Council of
the Ecclesiastical Parish of
Christchurch Holy Trinity**
Registered Charity 1130918

VICAR

The Reverend Canon Charles Stewart
The Vicarage
13A Church Street Christchurch
Dorset BH 23 1BW

BANKERS

National Westminster Bank PLC
The Square
Bournemouth
Dorset BH1 1DU

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

CCLA Investment Management Limited
The CBF Church of England Funds
Senator House
85 Queen Street
London, EC4V 4ET

ACCOUNTANTS

Tide Accounting Limited
The Nurseries, Burnt House Lane
Bransgore, Christchurch, Dorset, BH23 8AL

STATUTORY AUDITORS

Morris Crocker Chartered Accountants
Station House, North Street
Havant, PO9 1QU

SOLICITORS

The Diocesan Registrar
Batt Broadbent Solicitors LLP
42 – 44 Castle Street
Salisbury, SP1 3TX

ARCHITECT

Chantrey Conservation Architects Limited
The Studio, St Omer, The Street
Draycott, Somerset, BS27 3TH
Draycott, Somerset, BS27 3TH

Aim and Purposes

The registered name of the PCC is THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY (the Charity). The registered number of the charity is 1130918, and statutory information regarding the Parish may be found on the Charity Commission website, which is updated following the Annual Parochial Church Meeting.

The Parochial Church Council of The Ecclesiastical Parish of Christchurch Holy Trinity (PCC) has responsibility for promoting within the ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, in co-operation with the Incumbent.

There are three Churches within the Parish. The Parish Church is Christchurch Priory, and our two daughter Churches, namely St. George's Church, Jumpers, and St. John's Church, Purewell.

Members of the PCC are the trustees of the Charity and present their report with the financial statements of the Charity for the year ending 31 December 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish of Christchurch is situated in the town of Christchurch, Dorset, it is part of the diocese of Winchester within the Church of England. The correspondence address is the Priory Offices, Priory House, Quay Road, Christchurch, Dorset, BH23 1BU.

Objects and Activities

The PCC, through its members, officers and committees, has oversight of all aspects of our ministry and mission. This ministry focuses principally on worship, prayer, mission, fellowship, discipleship and active involvement in the local community. A key objective is to make it possible for people of all ages to engage with the Christian faith, whether in our church or in the wider community.

When planning our activities for the year, the incumbent and the PCC have considered the enabling of ordinary people to live out their faith as part of our parish community through;

- Worship and prayer
- Small groups learning about the gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work

All the above embracing the four principles of HeartEdge.

- Commerce: generating finance through enterprise; so raising the funds to sustain and extend mission and ministry; having commercial activities available within Church that demonstrates a wider understanding of the faith.
- Compassion: engaging local need and addressing social justice; being compassionate with those excluded or in trouble, in a way that enhances community.
- Culture: through music, art, and other performance possibilities, to make space give for the imagination, self-expression, an opportunity to re-imagine the Christian narrative for the present.
- Congregation: by developing and encouraging the congregation, enabling us to become a community of hope and a blessing to others

To facilitate this work it is important that we maintain the fabric of the Churches in our care

Achievements and Performance

Worship: This is at the heart of all we do. We aim to offer regular public worship, open and accessible to all, with a strong emphasis on liturgical excellence grounded in sacrament, scripture, music and prayer. We also aim to offer occasional offices – baptisms, weddings, funerals – as part of our pastoral offering to the community. We believe this constitutes a significant public benefit.

Pastoral Care: We aim to offer high-quality pastoral care, both to those who worship with us and also to people in the neighbourhood who need pastoral help. This includes visiting those who are unwell and care for the bereaved.

Mission and Outreach: We seek to advance the whole mission of the Church, through outreach work and engagement in the parish, and the provision of activities for the whole range of members, not least children, young people and their families. We also aim to provide spaces where community groups can hold meetings.

Masterplan: The Masterplan, with its seven distinct projects, is firmly established as a major priority for the coming years. We are in conversation with the National Lottery Heritage Fund, the Nave Roof has been placed in Historic England's Heritage at Risk Register, and fundraising to Trusts and Major Donors is underway. The purpose of the Masterplan remains to secure the Parish's viability and the Parish's fabric for the coming decades.

Music: One vital aspect of our focus on worship is our music provision, seen in our commitment to enabling the Priory Church's choral foundation to flourish. We want to make it possible for as many as wish, young and adult, to join one of the parish's choirs.

Education: We seek to support the Priory Church of England VA School, through providing collective worship, involvement in appointing Foundation Governors, support extra-curricular Christian activities, and supporting music in the school. We also work with other schools in the parish and the surrounding area.

Civic Ministry: The Priory Church has an extensive civic ministry. We aim to fulfil our civic responsibilities and opportunities in collaboration with Bournemouth, Christchurch, and Poole (BCP) Council, Christchurch Town Council and a wide range of local partners. We believe this, too, brings considerable public benefit.

Discipleship: The purpose of discipleship is to make it possible for people to grow in their Christian faith; this happens principally through sermons, courses and small group studies.

Culture: The Priory Church is the main cultural venue in the area; as such our aim is to support other local organisations, including choirs, musicians and artists, by providing a space for concerts and exhibitions.

Fabric: For our ministry and mission to flourish, it is important that the fabric of the parish is kept in good order; specifically, that the Priory Church, St George's Jumpers, St John's Purewell, Priory House and Grounds, St. George's Hall, and other buildings under the PCC management are well maintained and, when necessary, conserved and repaired.

Sacred Space: The existence of the Priory, and the fact that it is open, means we seek to make its sacred space accessible for personal prayer and contemplation.

Charitable Support: We regularly support emergency/disaster appeals, as part of our outward giving.

Deanery Synod: Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Financial Review

Income and Endowments saw a reduction year on year of £527,000. This was a direct result of the decrease in restricted fund income, down on prior year by £725,000. The other areas of income, performed well and saw increases over and above prior year raising the figure back up.

Expenditure saw a marginal increase against the prior year figure, a result of the increased cost of raising funds of £106,000.

The year saw the balance sheet remain fairly steady with marginal changes to current assets and liabilities year on year. Fixed asset values fluctuated as a result of the unrealised gains (revaluations) made on land and buildings but overall were reduced by depreciation.

The churches property portfolio saw income from rents of £44,450. This is offset by letting agent charges and the cost of refurbishing the properties once vacated. We saw tenancy changes in 3 of the 4 properties during the year.

The planned giving through envelopes and banker's orders was £160,000. This is an increase on prior year of £35,000.

There have been no significant legacies during the financial year. Whilst we have preliminary information regarding some pending legacies which are in the pipeline, these will not be realised until the new financial year, pending successful closure of the estate by the relevant executors.

It is important to note, that expenditure continues to exceed revenue at this time. Unrestricted reserves are being eroded at a significant but not alarming rate. Without replenishment these reserves will only last so long. It is therefore imperative to secure further legacy donations, without restriction, to give the church flexibility in its operation and in order to safeguard its future.

Investment and Reserves Policy

Investment Policy:

The Finance Committee, acting in consultation with and under the authority of the PCC, continues to place funds on deposit, and these should be available on demand.

Investments we have in the CBF Deposit funds are in keeping with our overall objectives of being social, environmental, and ethical.

Free Reserves Policy:

The free reserves of the Parish, available to meet day to day running expenses, increased to £69,921 as at 31 December 2024 (see note 14 page 21)

Apart from the Gue Legacy of £6,911, which can only be used for the benefit of St John's, the remaining unrestricted funds of £546,537 have been designated by the PCC. There will be a need to re-designate some of these funds for general purposes.

A full summary of accumulated funds as at 31 December 2024 is on page 21 of this Report.

Structure, Governance and Management

Remuneration policy

We place great value on our highly talented, dedicated, and passionate staff team, without whom we could not deliver against our vision, mission and objectives. Our remuneration policy is aimed at ensuring that pay is competitive within our sector, rewards staff fairly and enables the staff team to feel valued.

Our principles are to reward staff, irrespective of seniority informed by the following:

Fairness: without discrimination and with attention to cross-entity parity

Differentiation: to reflect a combination of what is achieved and the way it is achieved. Compliance: with all HMRC and Charity Commission requirements.

Affordable: with good stewardship.

Christchurch Priory Enterprises Limited

The Financial Statements of Christchurch Priory Enterprises Ltd (Registered Company number 01883301) are fully consolidated within the PCC's Financial Statements, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) (FRS 102).

The PCC is the Beneficial Owner of 100% of the Issued Share Capital of Christchurch Priory Enterprises Ltd and exercises its control through nominee shareholders appointed by the PCC. All of the profits of the Company are transferred to the PCC for the benefit of Christchurch Priory.

CHRISTCHURCH PRIORY ENTERPRISES LIMITED

Profit and Loss Account

for the year ended 31 December 2024

	2024 £	2023 £
Turnover	260,334	227,101
Cost of sales	(103,598)	(80,917)
Gross profit	156,736	146,184
Distribution costs	-	-
Administrative expenses	(153,332)	(116,859)
Other operating income	539	-
Operating profit	3,943	29,325
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	225
Interest payable	-	-
Profit before taxation	3,943	29,550
Tax on profit	-	-
Profit for the financial year	3,943	29,550

PCC Membership

The method of appointment of PCC members is set out in the Church Representation Rules. At the Parish of Christchurch the membership of the PCC are detailed below. The full PCC met eleven times during the year with an average attendance of 90%

During the period since 1st January 2024, the following served as members of the PCC:

Ex Officio members

Incumbent	The Reverend Canon Charles Stewart	Chairman
Ass. Priest	The Reverend Richard Partridge	
Curate	The Reverend Samuel Duckhouse	
Wardens:	Mrs Tracy Froud	
	Mr Colin Bacchus	
Deputies	Mr Jeff Perkins	
	Mr Lester Ruckley	

Elected Members

	Dr James Morton *	Vice Chairman
	Mr Michael Beams *	
	Miss Diana Conway- French	(To retire at 2025 APCM)
	Mrs Joyce Davies	(To retire at 2025 APCM)
	Mrs Ro Hadland *	
	Mrs Anusha Hesketh	
	Mr Roger Haxby *	
	Mrs Sue Haxby *	
	Mr Roger Mason	
	Dr Ian Nelemans	
	Mrs Penny Nelemans	(To retire at 2025 APCM)
	Mrs Carole Perkins	
	Mrs Jean Pitcher	(To retire at 2025 APCM)
	Mrs Pat Richards	
	Mr Greg Rolls	
	Mrs Diane Wright *	
	Ms Jenny Fisher	(To retire at 2025 APCM)
	Ms Hazel Baker	
	Mr Lester Ruckley	
<i>Co-opted</i>	Mrs Josephine Cameron	PCC Secretary (from october 2024)

* Indicates Deanery Synod Members terms ending 2026

The PCC of Christchurch

Financial Statements for the year ending 31st December 2024

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2024

D	Note	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2024	2023
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2(a)	356,581	27,319	0	383,900	993,667
Other trading activities	2(b)	469,595	107,384	0	576,979	486,010
Investments	2(c)	6,679	116,786	5,365	128,830	141,790
Charitable activities	2(d)	52,330	0	0	52,330	49,964
Other	2(e)	9,654	0	0	9,654	7,238
TOTAL INCOME AND ENDOWMENTS		894,839	251,489	5,365	1,151,693	1,678,669
EXPENDITURE ON						
Charitable activities	3(a)	825,198	142,508	5,365	973,071	992,741
Raising funds	3(b)	380,470	0	0	380,470	277,010
Other	3(c)	41,807	540	0	42,347	53,822
TOTAL EXPENDITURE		1,247,475	143,048	5,365	1,395,888	1,323,573
Realised gains	5(a)	0	0	3,716	3,716	0
Unrealised revaluation gains / (losses)	5(b)	21,560	22,458	30,014	74,032	24,395
NET GAINS		21,560	22,458	33,730	77,748	24,395
NET (EXPENDITURE) / INCOME		(331,076)	130,899	33,730	(166,447)	379,491
BALANCES AT 1 JANUARY 2024		2,219,458	3,320,231	3,279,940	8,819,629	8,440,138
BALANCES AT 31 December 2024		1,888,382	3,451,130	3,313,670	8,653,182	8,819,629

The notes on pages 11 to 28 form part of these Financial Statements.

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
CONSOLIDATED BALANCE SHEET
AS AT 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
FIXED ASSETS						
Tangible						
Freehold land and buildings	4(a)	811,530	622,042	2,863,025	4,296,597	4,234,987
Fixtures and equipment	4(b)	49,335	78,091	0	127,426	147,178
Building refurbishments	4(c)	388,030	124,600	0	512,630	578,598
Investments	4(d)	62,835	34,168	450,645	547,648	619,128
TOTAL FIXED ASSETS		1,311,730	858,901	3,313,670	5,484,301	5,579,891
CURRENT ASSETS						
Stock		29,899	0	0	29,899	25,191
Debtors and prepayments	6	59,714	4,679	0	64,393	36,491
Bank and cash balances		623,749	2,587,550	0	3,211,299	3,247,277
		713,362	2,592,229	0	3,305,591	3,308,959
LIABILITIES						
Creditors and accruals	7	(136,710)	0	0	(136,710)	(69,221)
NET CURRENT ASSETS		576,652	2,592,229	0	3,168,881	3,239,738
NET ASSETS		1,888,382	3,451,130	3,313,670	8,653,182	8,819,629
REPRESENTED BY						
Accumulated funds	14					
Unrestricted		1,888,382	0	0	1,888,382	2,219,458
Restricted		0	3,451,130	0	3,451,130	3,320,231
Endowment		0	0	3,313,670	3,313,670	3,279,940
		1,888,382	3,451,130	3,313,670	8,653,182	8,819,629

Approved by the PCC of The Ecclesiastical Parish of Christchurch Holy Trinity and signed on its behalf by:



Reverend Canon Charles Stewart
Chairperson of the PCC

25th May 2025

The notes on pages 11 to 28 form part of these Financial Statements.

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
CONSOLIDATED CASHFLOW STATEMENT
YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities:				
Net movement in funds for the reporting period (as per the Statement of Financial Activities)		(166,447)		379,491
Adjustments for :				
Depreciation	88,375		94,261	
(Profit) on sale of fixed assets	(3,716)		0	
Surplus / (Loss) on revaluations	(74,032)		(24,395)	
(Increase) / Decrease in stocks	(4,708)		(2,944)	
Decrease / (Increase) in debtors	12,761		37,503	
(Increase) in creditors	26,829	45,509	(23,190)	81,235
Net cash provided by operating activities		(120,938)		460,726
Cash flows from investing activities:				
Purchase of plant and equipment, building refurbishments	(2,655)		0	
Visitor Centre expenditure	0		0	
Proceeds from the sale of investments	87,618		0	
Purchase of investments	0		(1,345)	
Internal debtors less creditors	(3)		0	
Net cash provided by investing activities		84,960		(1,345)
		(35,978)		459,381
Cash and equivalents at the beginning of the reporting period		3,247,277		2,787,896
Cash and equivalents at the end of the reporting period		3,211,299		3,247,277

The notes on pages 11 to 28 form part of these Financial Statements.

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

2 INCOME AND ENDOWMENTS FROM

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
(a) Donations and legacies					
Planned giving:					
Gift Aid donations	36,600	170	0	36,770	540,918
Parish Giving Scheme	38,986	0	0	38,986	47,832
Tax recoverable	2,143	0	0	2,143	146,668
Other planned giving	4,995	0	0	4,995	14,542
	82,724	170	0	82,894	749,960
Collections (open plate)	102,455	0	0	102,455	35,552
Gift Aid Small Donations Scheme (GASDS)	0	0	0	0	2,000
Mary Waterfield Charity	8,523	0	0	8,523	7,300
Donations Box	7,576	0	0	7,576	40,915
Visitors Box	0	410	0	410	633
General donations, appeals etc	(146)	26,115	0	25,969	30,305
Legacies	26,596	624	0	27,220	114,714
Friends of Christchurch Priory	128,853	0	0	128,853	3,000
Special Collections	0	0	0	0	9,288
	356,581	27,319	0	383,900	993,667
(b) Other trading activities					
Christchurch Priory Enterprises Ltd					
Shop	47,428	0	0	47,428	43,247
Catering	212,906	0	0	212,906	183,854
Church Hall lettings	25,379	0	0	25,379	20,179
Wickfield Avenue rent	17,100	0	0	17,100	16,800
St George's House rent	9,900	0	0	9,900	13,200
Priory House lettings	5,247	0	0	5,247	0
Priory House Fund	0	107,384	0	107,384	87,127
Fund-raising events	147,028	0	0	147,028	116,332
Music Fund	0	0	0	0	0
St Michael's Loft Museum	3,415	0	0	3,415	1,925
Floodlights	569	0	0	569	1,083
Flowers	623	0	0	623	518
Parish Office external charges	0	0	0	0	1,745
	469,595	107,384	0	576,979	486,010

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

2 INCOME AND ENDOWMENTS FROM (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 2023 £ £	
(c) Investments					
Bank interest	6,679	29,704	0	36,383	132,260
Dividend Income:					
Christchurch Priory Building Conservation Trust	0	64,927	0	64,927	0
Lindop Fund (Priory - Music)	0	0	4,507	4,507	4,438
Tithe Chancel Fund (Priory - Insurance)	0	0	0	0	888
White-White Fund (Priory - Fabric)	0	0	858	858	844
Music Fund (Priory - Music)	0	927	0	927	2,568
Master Plan	0	20,692	0	20,692	0
Parish Benevolent Fund	0	536	0	536	792
	6,679	116,786	5,365	128,830	141,790
(d) Charitable activities					
Parochial fees retained	22,558	0	0	22,558	20,057
Parish News	0	0	0	0	993
Garden of Rest	21,679	0	0	21,679	21,589
Votive Candles	8,093	0	0	8,093	7,325
Outreach	0	0	0	0	0
	52,330	0	0	52,330	49,964
(e) Other					
Listed Places of Worship Grant Scheme					
- general	9,654	0	0	9,654	7,238
Covid 19 government grants					
- CJRS (employee furlough)	0	0	0	0	0
- RHLGF (local authority retail)	0	0	0	0	0
Recharge of salaries	0	0	0	0	0
Culture Recovery Grant (Phase 5)	0	0	0	0	0
Donations to CPEL	0	0	0	0	0
Parish energy grants	0	0	0	0	0
Sale of shares	0	0	0	0	0
Other grants (St George's)	0	0	0	0	0
	9,654	0	0	9,654	7,238
TOTAL INCOME AND ENDOWMENTS	894,839	251,489	5,365	1,151,693	1,678,669

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

3 EXPENDITURE ON

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 2023 £ £	
(a) Charitable activities					
Discretionary missionary and charitable giving:					
Home missions and Church societies	0	35,809	0	35,809	17,983
Priory School	0	0	0	0	3,125
Secular charities (including relief agencies)	6,434	0	0	6,434	1,272
	6,434	35,809	0	42,243	22,380
Special Collections	0	6,470	0	6,470	9,288
Ministry:					
Common Mission Fund	121,075	0	0	121,075	121,860
Clergy allowances	0	0	0	0	4,931
Other clergy costs	0	0	0	0	407
Church running expenses	66,888	0	0	66,888	88,170
Church maintenance	177,660	40,710	0	218,370	191,722
Abortive Development Costs (Visitor Centre)	0	0	0	0	0
Covid 19 costs	0	0	0	0	0
Priory restoration and conservation	13,946	4,322	858	19,126	51,708
Upkeep of services	0	0	0	0	5,994
Organists, choir and music	7,023	927	4,507	12,457	54,247
Training costs - Education	1,667	0	0	1,667	1,318
Priory House Fund	0	27,310	0	27,310	25,701
Upkeep of:					
Garden of Rest	0	0	0	0	15,566
Church Halls	0	0	0	0	7,159
Priory House	51,201	0	0	51,201	28,955
St George's House	0	0	0	0	1,905
Wickfield Avenue	3,090	0	0	3,090	2,371
Salaries	286,908	0	0	286,908	221,018
Depreciation	64,067	24,308	0	88,375	94,261
Professional fees:					
- accountancy & consultancy	11,984	40	0	12,024	30,073
- audit	12,466	0	0	12,466	12,198
- investment portfolio management fees	0	2,613	0	2,613	0
Miscellaneous	789	(1)	0	788	1,509
	825,198	142,508	5,365	973,071	992,741

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

3 EXPENDITURE ON (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
(b) Raising funds					
Donations and legacies	4,058	0	0	4,058	1,127
Christchurch Priory Enterprises Ltd					
- Shop	28,624	0	0	28,624	23,622
- Catering	228,306	0	0	228,306	174,154
Music Fund	0	0	0	0	0
Events	72,365	0	0	72,365	75,569
Miscellaneous projects	47,117	0	0	47,117	2,538
	<u>380,470</u>	<u>0</u>	<u>0</u>	<u>380,470</u>	<u>277,010</u>
(c) Other					
Support costs (see Note 11)	33,576	0	0	33,576	33,765
Miscellaneous (including Priory signage)	8,231	540	0	8,771	20,057
	<u>41,807</u>	<u>540</u>	<u>0</u>	<u>42,347</u>	<u>53,822</u>
TOTAL EXPENDITURE	<u>1,247,475</u>	<u>143,048</u>	<u>5,365</u>	<u>1,395,888</u>	<u>1,323,573</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

4 TANGIBLE FIXED ASSETS

(a) FREEHOLD LAND AND BUILDINGS: PCC FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
CHURCH HALL					
St George's Hall					
1 January	345,000	0	0	345,000	345,000
31 December	345,000	0	0	345,000	345,000
Valuation at 31 December 2024	345,000	0	0	345,000	345,000
RESIDENTIAL PROPERTIES					
15 Wickfield Avenue					
1 January	0	600,348	0	600,348	611,949
Unrealised revaluation gain	0	21,694	0	21,694	(11,601)
31 December	0	622,042	0	622,042	600,348
St George's House					
1 January	450,260	0	0	450,260	458,961
Unrealised revaluation gain	16,270	0	0	16,270	(8,701)
31 December	466,530	0	0	466,530	450,260
Valuation at 31 December 2024	466,530	622,042	0	1,088,572	1,050,608
TOTAL AT VALUATION	811,530	622,042	0	1,433,572	1,395,608
TOTAL UNREALISED GAINS	16,270	21,694	0	37,964	(20,302)

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

4 TANGIBLE FIXED ASSETS (continued)
(a) FREEHOLD LAND AND BUILDINGS (continued): PRIORY HOUSE FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2024	2023
PRIORY HOUSE FUND					
Priory House					
1 January	0	0	1,300,000	1,300,000	1,300,000
31 December	0	0	1,300,000	1,300,000	1,300,000
Priory Cottage					
1 January	0	0	654,379	654,379	667,024
Unrealised revaluation gain	0	0	23,646	23,646	(12,645)
31 December	0	0	678,025	678,025	654,379
Old Stable Block					
1 January	0	0	150,000	150,000	150,000
31 December	0	0	150,000	150,000	150,000
Car Park					
1 January	0	0	675,000	675,000	675,000
31 December	0	0	675,000	675,000	675,000
Pleasure Gardens					
1 January	0	0	60,000	60,000	60,000
31 December	0	0	60,000	60,000	60,000
TOTAL AT VALUATION	0	0	2,863,025	2,863,025	2,839,379
TOTAL UNREALISED GAINS	0	0	23,646	23,646	(12,645)
TOTAL	811,530	622,042	2,863,025	4,296,597	4,234,987

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

4 TANGIBLE FIXED ASSETS (continued)
(b) FIXTURES AND EQUIPMENT

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
GENERAL				2024 £	2023 £
Gross book value					
1 January	246,468	277,096	0	523,564	523,564
Additions	1,878	0	0	1,878	0
31 December	248,346	277,096	0	525,442	523,564
Depreciation					
1 January	183,890	192,497	0	376,387	354,450
Charge for the year	15,899	6,508	0	22,407	21,937
31 December	199,789	199,005	0	398,794	376,387
Net book value 31 December 2024	48,557	78,091	0	126,648	147,177
Net book value 31 December 2023	62,578	84,599	0	147,177	169,114
CHRISTCHURCH PRIORY ENTERPRISES LTD					
Gross book value					
1 January	8,103	0	0	8,103	8,103
Additions	777	0	0	777	0
31 December	8,880	0	0	8,880	8,103
Depreciation					
1 January and 31 December	8,102	0	0	8,102	8,102
Net book value 31 December 2024	778	0	0	778	1
Net book value 31 December 2023	1	0	0	1	1
TOTAL NET BOOK VALUE					
31 December 2024	49,335	78,091	0	127,426	147,178
31 December 2023	62,579	84,599	0	147,178	169,115

(c) BUILDING REFURBISHMENTS (Priory House and St George's Hall)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
Gross book value					
1 January	545,246	178,000	0	723,246	723,246
Additions	0	0	0	0	0
31 December	545,246	178,000	0	723,246	723,246
Depreciation					
1 January	109,048	35,600	0	144,648	72,324
Charge for the year	48,168	17,800	0	65,968	72,324
31 December	157,216	53,400	0	210,616	144,648
Net book value 31 December 2024	388,030	124,600	0	512,630	578,598
Net book value 31 December 2023	436,198	142,400	0	578,598	650,922

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

4(d)	INVESTMENTS	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2024	2023
		£	£	£	£	£
Tithe Chancel Fund		CBF Investment Fund Income Shares				
	1 January	0	0	32,484	32,484	29,668
	Unrealised (loss) / gain	0	0	744	744	2,816
Valuation at 31 December 2024		0	0	33,228	33,228	32,484
White-White Fund		CBF Investment Fund Income Shares				
	1 January	0	0	30,899	30,899	28,220
	Unrealised (loss) / gain	0	0	707	707	2,679
Valuation at 31 December 2024		0	0	31,606	31,606	30,899
Garden of Rest		CBF Investment Fund Accumulation Shares				
	1 January	145,163	0	0	145,163	128,862
	Investments sold during the year	(87,618)	0	0	(87,618)	0
	Realised gain	0	0	0	0	0
	Unrealised (loss) / gain	5,290	0	0	5,290	16,301
Valuation at 31 December 2024		62,835	0	0	62,835	145,163
Lindop Legacy		CBF Investment Fund Income Shares				
	1 January	0	0	162,377	162,377	148,302
	Investments during the year	0	0	0	0	0
	Realised gain	0	0	3,716	3,716	0
	Unrealised (loss) / gain	0	0	0	0	14,075
CBF Property Fund Shares						
	1 January	0	0	0	0	0
	Investments sold during the year	0	0	0	0	0
	Realised gain	0	0	0	0	0
Valuation at 31 December 2024		0	0	166,093	166,093	162,377
Parish Benevolent Fund		CBF Investment Fund Income Shares				
	1 January	0	0	38,778	38,778	35,417
	Unrealised (loss) / gain	0	0	888	888	3,361
Valuation at 31 December 2024		0	0	39,666	39,666	38,778
Shute Fund		CBF Investment Fund Income Shares				
	1 January	0	0	114,527	114,527	104,600
	Investments during the year	0	0	0	0	0
	Unrealised (loss)	0	0	2,621	2,621	9,927
Valuation at 31 December 2024		0	0	117,148	117,148	114,527

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

4(d) INVESTMENTS (continued)	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds £	Funds £	Funds £	2024 £	2023 £
Music Invested Fund					
CBF Investment Fund Income Shares					
1 January	0	33,404	61,496	94,900	86,717
Investments during the year	0	0	0	0	0
Investments sold during the year	0	0	0	0	0
Realised gain	0	0	0	0	0
Unrealised (loss) / gain	0	764	1,408	2,172	8,183
Valuation at 31 December 2024	0	34,168	62,904	97,072	94,900
Christchurch Priory Building Conservation Fund					
Sanlam Private Wealth South Ltd					
1 January	0	0	0	0	0
Investments sold during the year	0	0	0	0	0
Realised gain	0	0	0	0	0
Unrealised (loss)	0	0	0	0	0
Valuation at 31 December 2024	0	0	0	0	0
TOTAL AT VALUATION	62,835	34,168	450,645	547,648	619,128
TOTAL UNREALISED (LOSSES) / GAINS	5,290	764	6,368	12,422	57,342
TOTAL REALISED GAINS	0	0	3,716	3,716	0
5(a) SUMMARY OF REALISED GAINS					
	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Investments - Note 4(d)	0	0	3,716	3,716	0
	0	0	3,716	3,716	0
5(b) SUMMARY OF UNREALISED GAINS / (LOSSES)					
	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Freehold Land and Buildings (PCC) - Note 4(a)	16,270	21,694	0	37,964	(20,302)
Freehold Land and Buildings (PHF) - Note 4(a)	0	0	23,646	23,646	(12,645)
Investments - Note 4(d)	5,290	764	6,368	12,422	57,342
	21,560	22,458	30,014	74,032	24,395

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

6	DEBTORS AND PREPAYMENTS	TOTAL FUNDS			
		2024	2023		
		£	£		
	Sundry debtors	40,663	32,362		
	Prepayments and accrued income	23,730	4,129		
		64,393	36,491		
7	LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR	TOTAL FUNDS			
		2024	2023		
		£	£		
	Sundry creditors	(136,710)	(33,091)		
	Accruals and deferred income	0	(36,130)		
		(136,710)	(69,221)		
8	AUDIT COSTS	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023
		£	£	£	£
	Audit of Parish accounts:				
	Provision for the current year	11,128	0	11,128	12,305
	Under accrual from previous year	1,338	0	1,338	(107)
		12,466	0	12,466	12,198
	Audit of Christchurch Priory Building Conservation Trust	0	0	0	0
	Independent Examination CP Building Conservation Trust	0	0	0	575
		12,466	0	12,466	12,773
9	STAFF COSTS	TOTAL FUNDS			
		2024	2023		
		£	£		
	Salaries	178,371	311,431		
	National Insurance Contributions	15,977	20,370		
	Pension contributions	7,603	9,598		
		201,951	341,399		

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

14	ACCUMULATED FUNDS	Note	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
			Funds £	Funds £	Funds £	2024 £	2023 £
	Parish General Funds		69,921	0	0	69,921	65,787
	Other Funds						
	Priory						
	Priory General No. 2		20,008	0	0	20,008	20,008
	Tithe Chancel	4(d)	0	0	33,228	33,228	32,484
	Lindop Legacy	4(d)	0	0	166,093	166,093	162,377
	White-White	4(d)	0	0	31,606	31,606	30,899
	Music Fund: Capital Investments	4(d)	0	34,168	62,904	97,072	94,900
	Music Fund: Income / stock		0	0	0	0	0
	Parish Benevolent Fund		0	97,478	39,666	137,144	138,010
	Shute Fund		0	98,571	117,148	215,719	207,060
	Fabric		17,148	159,718	0	176,866	194,456
	Conservation Programme - Phase 5		18,401	0	0	18,401	19,068
	Bell Restoration		0	17,685	0	17,685	16,321
	Children and Youth Ministry Work		85,293	0	0	85,293	111,704
	Choir General		0	3,338	0	3,338	13,296
	Choir Training and Education		0	5,176	0	5,176	4,981
	Building Conservation Trust		0	1,280,326	0	1,280,326	1,217,798
	Building Conservation Fund (PCC)		0	155,461	0	155,461	147,703
	Pipe Organ		0	1,340	0	1,340	1,690
	Capital Development		147,173	0	0	147,173	274,510
	Master Plan		0	509,817	0	509,817	529,837
	Minor Capital		4,035	0	0	4,035	4,368
	Garden of Rest: Invested	4(d)	62,835	0	0	62,835	145,163
	Priory House Fund		0	260,748	0	260,748	193,001
	Special Projects		184,010	0	0	184,010	202,800
	St George's Building Fund		0	2	0	2	2
	St George's Fabric Fund		7,634	0	0	7,634	8,842
	Visitors Box		0	351	0	351	0
	St George's - Flowers		0	968	0	968	968
	St John's						
	Special Projects		0	1,250	0	1,250	1,250
	Gue Legacy		6,911	0	0	6,911	6,650
			553,448	2,626,397	450,645	3,630,490	3,780,146
	Asset Funds						
	Freehold land and buildings	4(a)	811,530	622,042	2,863,025	4,296,597	4,234,987
	Fixtures and equipment	4(b)	49,335	78,091	0	127,426	147,178
	Building Refurbishments	4(c)	388,030	124,600	0	512,630	578,598
	Rounding		(1)			(1)	0
	Christchurch Priory Enterprises Ltd		16,119	0	0	16,119	12,933
			1,265,013	824,733	2,863,025	4,952,771	4,973,696
	TOTAL ACCUMULATED FUNDS		1,888,382	3,451,130	3,313,670	8,653,182	8,819,629

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

15 FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL
OF CHRISTCHURCH HOLY TRINITY EXCLUDING CHRISTCHURCH PRIORY ENTER-
PRISES LTD AND CHRISTCHURCH PRIORY BUILDING CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

	Note	TOTAL FUNDS	
		2024	2023
		£	£
INCOME AND ENDOWMENTS FROM			
Voluntary income		383,885	993,537
Activities for generating funds		316,277	258,909
Investment income		65,738	89,524
Church activities		52,330	49,964
Other income		9,654	7,238
TOTAL INCOME AND ENDOWMENTS		827,884	1,399,172
EXPENDITURE ON			
Charitable activities		973,032	992,166
Raising funds		123,540	79,234
Other		35,750	53,822
TOTAL EXPENDITURE		1,132,322	1,125,222
Realised gain on sale of investments		3,716	0
Unrealised (loss) / gain on revaluations		74,032	24,395
NET GAINS		77,748	24,395
NET INCOME		(226,690)	298,345
BALANCES AT 1 JANUARY 2024		7,618,882	7,320,537
BALANCES AT 31 December 2024		7,392,192	7,618,882

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2024

15 FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL
OF CHRISTCHURCH HOLY TRINITY EXCLUDING CHRISTCHURCH PRIORY ENTER-
PRISES LTD AND CHRISTCHURCH PRIORY BUILDING CONSERVATION TRUST

BALANCE SHEET

	Note	TOTAL FUNDS	
		2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets			
Freehold land and buildings	4(a)	4,296,597	4,234,987
Fixtures and equipment	4(b)	127,426	147,179
Building refurbishments	4(c)	512,630	578,596
Investment in Christchurch Priory Enterprises Ltd			
5 £1 ordinary shares		5	5
Loans		35,450	35,450
Other investments	4(d)	547,648	619,128
TOTAL FIXED ASSETS		5,519,756	5,615,345
CURRENT ASSETS			
Stock		3,096	3,096
Debtors and prepayments		64,393	40,871
Bank and cash balances		1,900,997	2,031,836
		1,968,486	2,075,803
LIABILITIES			
Amounts falling due within one year		96,050	72,266
NET CURRENT ASSETS		1,872,436	2,003,537
NET ASSETS		7,392,192	7,618,882
REPRESENTED BY			
Accumulated funds			
Unrestricted		1,907,718	2,204,840
Restricted		2,170,804	2,134,102
Endowment		3,313,670	3,279,940
		7,392,192	7,618,882

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 December 2024

16 SPECIAL COLLECTIONS

		TOTAL FUNDS	
		2024	2023
		£	£
Church Overseas:			
Ukraine Appeal		0	3,033
Relief and Development Agencies:			
DEC Earthquake Appeal		0	2,564
Home Missions and Other Church Societies and Organisations:			
Macmillan Coffee Morning		355	0
Macmillan Caring Locally		420	0
Childrens Society		0	1,152
Christchurch Food Bank		685	1,134
Priory School Bibles		35	85
Salvation Army		0	451
Secular Charities:			
Cancer Research		12	0
Christian Aid		0	399
Conical Sphere Music		0	128
Crisis at Christmas		0	208
Julia House		0	134
RNLI		129	0
		<u>1,636</u>	<u>9,288</u>

The foregoing Special Collections were received for the charities mentioned, and have been included in the income and expenditure of the PCC.

		2024	2023
		£	£
The expense comprises:			
Parish Office		30,196	30,710
Telephone and Internet Services		8,843	3,055
		<u>39,039</u>	<u>33,765</u>

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 December 2024

17. TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

Members of the PCC who claimed expenses or who were paid remuneration whilst fulfilling their duties during the year are detailed below.

	2024 £	2023 £
(a) Clergy (including the Vicar, Reverend R Partridge and Reverend S Duckhouse)		
During 2024 the Clergy received the following:		
Reimbursements of actual expenditure (hospitality, telephones)	5,253	5,003
(b) Mr I Penny (Key Management Personnel)		
Ye Olde Eight Bells: Reimbursement and goods purchased	317	331
(c) Mr G Rolls (PCC member)		
Gross salary	27,521	25,454
Employer's NIC	2,537	1,636
Pension	1,017	1,134

Transactions with connected persons of members of the PCC and other related parties:

(d) Key Management Personnel Compensation		
Gross salaries (none earned more than £60,000)	138,059	103,486
Employer's NIC	14,006	7,529
Pension	4,093	2,613
(e) Rent payable		
Rent payable by Key Management Personnel	0	0

The Parish's buildings (including contents) were insured as follows:

		Sums Insured	
		2024	2023
		£	£
PCC			
Church Hall:	St George's Hall	2,960,000	2,960,000
Residential properties:	15 Wickfield Avenue	391,158	391,158
	St George's House	444,494	444,494
Priory House Fund	Priory House	6,129,638	6,129,638
	Priory Cottage	835,653	835,653
	Old Stable Block	449,454	449,454

Christchurch Priory Enterprises Ltd Summary of Trading and Net Assets - 2024

	Shop £	Café £	Total £	Total £
Trading income	47,428	212,906	260,334	227,101
Other income	539	0	539	225
	47,967	212,906	260,873	227,326
Expenditure:				
Purchases	26,379	100,304	126,683	80,917
General Expenses	2,245	128,002	130,247	116,859
	28,624	228,306	256,930	197,776
Net (loss) / profit	19,343	(15,400)	3,943	29,550
Accumulated profit / (loss) reserves brought forward			(17,051)	(46,601)
Net (loss) / profit for the year			3,943	29,550
Share capital			5	5
Net (liabilities) / assets at 31 December			(13,103)	(17,046)

Historical costs of revalued tangible fixed assets

		Book value 30.11.2014 £	Valuation 31.12.1997 £	Total £
Church Hall:	St George's Hall		132,968	132,968
Residential properties:	15 Wickfield Avenue		100,000	100,000
	St George's House		104,000	104,000
Priory House Fund	Priory House	1,264,866		1,264,866
	Priory Cottage	375,000		375,000
	Old Stable Block	125,000		125,000
		1,764,866	336,968	2,101,834

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 December 2024

17 RELATED PARTY TRANSACTIONS (continued)

The following trustees were members of related entities:

TRUSTEE	RELATED TRUSTEESHIP
Reverend Canon Charles Stewart	Christchurch Priory Building Conservation Trust (Registered Number 1107139)
	The Charity of Mary Waterfield (Registered Number 1055323)
	The Charity of Captain William Gordon Shute ICW Christchurch Priory (Registered Number 234102 – removed from the Register of Charities 11 February, 2022)
Mr Colin Bacchus	Christchurch Priory Building Conservation Trust (Registered Number 1107139)
	The Charity of Mary Waterfield (Registered Number 1055323)
	The Charity of Captain William Gordon Shute ICW Christchurch Priory (Registered Number 234102 – removed from the Register of Charities 11 February, 2022)
Mrs Tracy Froud	Christchurch Priory Building Conservation Trust (Registered Number 1107139)
	The Charity of Mary Waterfield (Registered Number 1055323)
	The Charity of Captain William Gordon Shute ICW Christchurch Priory (Registered Number 234102 – removed from the Register of Charities 11 February, 2022)
Mrs Joyce Davies	Friends of Christchurch Priory Church (Registered Number 1063246) (Until May 2026)
Mrs Diane Wright	Friends of Christchurch Priory Church (Registered Number 1063246) (Until May 2026)

There were no related party transactions between the above trustees and any of the related trusteeships.

THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 December 2024

Priory House Fund Summary of Income and Expenditure - 2023

	Priory House Fund £	Priory House CBF £	Total 2024 £	Total 2023 £
Incoming resources:				
Activities for generating funds	107,384	0	107,384	87,650
Investment income	0	4,079	4,079	2,077
	<u>107,384</u>	<u>4,079</u>	<u>111,463</u>	<u>89,727</u>
Resources expended:				
Church activities	27,310	0	27,310	33,616
Professional fees	2,613	0	2,613	1,137
Bank charges	62	0	62	166
	<u>29,985</u>	<u>0</u>	<u>29,985</u>	<u>34,919</u>
Net profit	<u>77,399</u>	<u>4,079</u>	<u>81,478</u>	<u>54,808</u>
Funds at 1 January	88,810	104,191	193,001	138,193
Net movement in funds during the year	<u>77,038</u>	<u>4,079</u>	<u>81,117</u>	<u>54,808</u>
Funds at 31 December	<u>152,478</u>	<u>108,270</u>	<u>260,748</u>	<u>193,001</u>

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY

Opinion

We have audited the financial statements of The PCC of the Ecclesiastical Parish of Christchurch Holy Trinity (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not-for-profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE PCC OF THE ECCLESIASTICAL PARISH OF CHRISTCHURCH HOLY TRINITY**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 29 May 2025

**Approved by the Parochial Church Council on
25th May 2025 and signed on its behalf by :**

Reverend Canon Charles Stewart

**Vicar
The Reverend Canon Charles Stewart
The Vicarage
13A Church Street
Christchurch
BH23 1BW**

**Churchwardens
Mr Colin Bacchus
Mrs Tracy Froud**

Contact Us

**Priory House
Quay Road
Christchurch
BH23 1BU
01202 485 804**

www.christchurchpriory.org

**instagram @thepriorychurch
facebook @christchurchpriory**