

Charity Number : 1130917

252.1/1/2024

Parochial Church Council of King Charles The **Martyr** Falmouth

Trustees' Report and Receipts and Payments

For the year ending

31 December 2024

Parochial Church Council of King Charles The Martyr Falmouth

Legal and administrative information

Charity number 1130917

Business address ChurchStreet
Falmouth
Cornwall
TR11 3EF

Bankers HSBC Bank
Market Street
Falmouth
Cornwall
TR11 3AA
Branch now
closed using
Truro Branch
HSBC and Post
Office for
banking

Parochial Church Council of King Charles The **Martyr** Falmouth

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REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR

BACKGROUND

MEMBERSHIP

The following Persons served as members of the PCC in 2024

Incumbent	Rev'd Geoffrey Bennett
Churchwarden	Liz Martin
Members <i>of</i> the Truro Diocesan Synod	None
Members <i>of</i> the South Carnmarth Deanery Synod in 2024	Robert Martin Bobby Angelove

Angela Snell	Lynne Morrison
Richard Rogers	Christine Davies
Gibson Grenfell	Robert Martin
Parish Safeguarding Officer	Angela Snell
Honorary Treasurer	Glyn Hoyle (Paid Capacity- Non Voting)

COMMITTEES

The PCC is assisted by a number of Committees made up of PCC members and other persons as appropriate, which meet as and when required between full meetings of the PCC.

Standing Committee

This is the only Committee required by law. It has power to transact business and take binding decisions on behalf of the PCC between its meetings, particularly in cases of urgent business, subject to any directions given by the Council.

Financial Review 2024

January to December 2024 KCM paid a total of £19950.00 to the MMF.

Total receipts for the year to the General account was £56701.91 which was made up of Planned Giving Collections Sum up Payments Fees Votive Souvenir sales Donations Divs/Int Legacies Tax Recovery Gift Aid and VAT Xmas fundraising Fairwinds Hire Church Hire Coffee Mornings Energy Refunds Donations (Choir and Mummers)

Total expenses for the year from the General account was £64736.08 which was made up of staff costs (Richard Glyn Becky and Kate) Postage Printing Photocopier Lease Stationery Phones and Internet Cost of Services Gas and Electricity Maintenance and Repairs Buildings Insurance MMF Bank Charges. Website costs Priest Expenses

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2023	2024
Receipts	£	£	£	
Planned Giving	2199		2940	2199
Tax Recovered	3186		3796	3186
Collections	4953		5429	4953
Parish Giving	11431		13566	11431
PG Gift Aid	2383		2916	2383
Fairwinds	5475		1395	5475
Concerts		3419	4101	3419
Donations	5213	40	10410	5253
Desig Funds			1499	
Fees	1196		1160	1196
Car Park	1630		1205	1630
Souvenirs	822		515	822
Votive/Floodlights	409		342	409
Divs & Int	1915	36	945	1951
Legacies	3807		12925	3807
Church Hire	1727		820	1727
Hall Lettings	20960		31482	20960
Huddle Let			10667	
Coffee Shop Bds Ins			1105	
Fund Raising	1059		2795	1059
DBF	525		1541	525
Heating	25		200	25
Coffee Mornings	3431			3431
VAT Claims/Refunds	4904		1041	4904
Flower Fund	1110		315	1110
	78360	3495	113110	81855

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2023	2024
Payments	£	£	£	£
MMF	19950		22900	19950
Mission & Charities			1772	
Assigned Clergy Fees	652		1420	652
Church Running Ins	4900			4900
& Maintenance	8034		5792	8034
Church Gas/Elec	6962		9459	6962
Hall Gas/Elec	5677		6645	5677
Parish Hall	2247		2391	2247
Organ		3582	8601	3582
Donations		2168	2440	2168
Souvenirs	542		100	542
Church Admin	2964	185	3981	3149
Bank Charges	216	78	310	294
Designated Fds	1559		0	1559
Cost of Services	1018		1379	1018
Professional Fees	11607		9168	11607
Flower Fund	141		1046	141
Staff Costs	4389		6659	4389
Fairwinds	687			687
Gifts	62	212	321	274
Website	865		2976	865
	88076	6225	92561	94301
Receipts less				
Payments	-9716	-2730	20549	-12446
Cash funds at				
1 January 2024	80947	3090		84037
cash funds at				
31 December 2024	72773	362		73135

FALMOUTH PARISH CHURCH
 KING CHARLES THE MARTYR
 STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31 DECEMBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL TOTAL 2023 2024
Cash Funds			
Bank Accounts	72773	362	84037 73135
Other Monetary Assets			
Souvenir Stocks	695		446 695
Investment Assets			
CBF Deposit Funds (CCLA)	12041	58592	67732 70633
National Savings Income Bond Choir		2000	2000 2000
abrdn UK Smaller Companies Growth Trust pie	21932		20010 21932
	33973	60592	89742 94565
Assets retained for Church use Freehold	4,000,000		4,000,000 4,000,000

RESERVES POLICY

It is the policy of the PCC at King Charles the Martyr to maintain a balance of unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

Financial reserves are necessary to ensure that short term fluctuations in income do not affect the PCCs ability to meet its financial obligations. However, with the continued demands of MMF payments and running expenses we may need to dip into the reserves more often.

Our funds are invested with the CBF Church of England Investment Fund Income Shares- restricted for Fabric National Savings - Income Bonds restricted for the Choir and shares in abrdn UK smaller companies Growth Trust plc (formally Standard Life) We also receive an income from the Fred Piper Will Trust.

CHAIRMAN



DATED

7th April 2025

Parochial Church Council of King Charles The Martyr Falmouth

Notes to the financial statements

For the Year ended 31 December 2024.

- 1 Further to discussions with the Truro Diocesan Board of Finance in 2012
The 2024 accounts have again been prepared under the Receipts and
Payments format so as to simplify the figures and help reduce the
increase in Accountancy fees.

The financial statements were approved by the trustees

on 7th April 2025

And signed on its behalf by



CHAIR OF THE PCC

TRUSTEE

Parochial Church Council Of King Charles The Martyr Falmouth

Independent examiners report to the trustees on the unaudited financial statements of Parochial Church Council Of King Charles The Martyr Falmouth

I report on the accounts of **Parochial Church Council Of King Charles The Martyr Falmouth** for the year ended 31 December 2024

Respective responsibilities of trustees and independent examiner
As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the **accounts** under section 145 of the Charities Act and follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state **whether particular matters** have come to my attention.

Basis of Independent examiners statement

My examination was carried out in accordance with the **General Directions** given by the **Charity Commission**. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.. It also includes consideration of any unusual items or disclosures in the accounts, and **seeking explanations** from you as trustees concerning any such matters. The **procedures undertaken** do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set in the statement below

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act;
- and
- to prepare accounts which accord with the accounting records and to **comply with the accounting requirements** of the Act have not been met or

(ii) to which, in my **opinion**, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXAMINER.....

DATED.....

18/06/25

J. K. SHEPHERD