

Charity Number : 1130917

Parochial Church Council of King Charles The **Martyr** Falmouth

Trustees' Report and Receipts and Payments

For the year ending

31 December 2023

Parochial Church Council of King Charles The Martyr Falmouth

Legal and administrative information

Charity number 1130917

Business address ChurchStreet
Falmouth
Cornwall
TR11 3EF

Bankers HSBC Bank
Market Street
Falmouth
Cornwall
TR11 3AA
Branch now
closed using
Truro Branch
HSBC and Post
Office for
banking

Parochial Church Council of King Charles The **Martyr** Falmouth

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COMMITTEES

The PCC is assisted by a number of Committees made up of PCC members and other persons as appropriate, which meet as and when required between full meetings of the PCC.

Standing Committee

This is the only Committee required by law. It has power to transact business and take binding decisions on behalf of the PCC between its meetings, particularly in cases of urgent business, subject to any directions given by the Council.

Financial Review 2023

January to December 2023 KCM paid a total of £22900.00 to the MMF.

Total receipts for the year to the General account was £71880.12 which was made up of Planned Giving Collections Fees Votive Souvenir sales
Donations Divs/Int Legacies Tax Recovery Xmas fund raising Huddle
Lease Church Hire Choir donation Mummings donation

Total expenses for the year from the General account was £62659.79 which was made up of staff costs (Richard Glyn Serena Becky and Kate)
Postage Printing Photocopier Lease Stationery Phones and Internet Cost of Services Gas and Electricity Maintenance and Repairs Buildings Insurance
MMF Bank Charges. Website cost

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2023

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2023	2022
Receipts	£	£	£	
Planned Giving	2940		2940	1793
Tax Recovered	3796		3796	2936
Collections	5429		5429	4335
Parish Giving	13566		13566	17591
PG Gift Aid	2916		2916	
Fairwinds	1395		1395	
Concerts		4101	4101	3798
Donations	4970	5440	10410	7519
Desig Funds	1499		1499	
Fees	1160		1160	1612
Car Park	1205		1205	1275
Souvenirs	515		515	187
Votive/Floodlights	342		342	232
Divs & Int	897	48	945	471
Legacies	12925		12925	1817
Church Hire	820		820	400
Hall Lettings	31482		31482	16250
Huddle Let	10667		10667	11000
Coffee Shop Bds Ins	1105		1105	761
Fund Raising	2795		2795	10
DBF	1541		1541	1407
Heating	200		200	328
Heating Grant				8696
Sale of Heaters				90
VAT Claims/Refunds	1041		1041	2077
Flower Fund/Verger	315		315	796
	103521	9589	113110	85381

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2023

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2023	2022
Payments	£	£	£	£
MMF	22900		22900	28800
Mission & Charities	1772		1772	205
Assigned Clergy Fees	1420		1420	1299
Church Running & Maintenance	5775	17	5792	12672
Church Gas/Elec	9459		9459	5392
Hall Gas/Elec	6645		6645	4907
Parish Hall	2391		2391	3112
Organ		8601	8601	459
Donations		2440	2440	2700
Souvenirs	100		100	0
Church Admin	3582	399	3981	3145
Bank Charges	223	87	310	306
Incumbent	0		0	0
Cost of Services	1379		1379	2104
Professional Fees	9168		9168	7913
Flower Fund	1046		1046	412
Staff Costs	6659		6659	6874
New Vestibule				21520
Gifts	90	231	321	0
Window Deposit	5201		5201	0
Website	2976		2976	0
	80786	11775	92561	101820
Receipts less Payments	22735	-2186	20549	-16439
Cash funds at				
1 January 2023	55061	5277	60338	75076
cash funds at				
31 December 2023	80947	3090	84037	60338

FALMOUTH PARISH CHURCH
KING CHARLES THE MARTYR

STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31 DECEMBER 2023

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL TOTAL 2023 2022
Cash Funds			
Bank Accounts	80947	3090	84037 60338
Other Monetary Assets			
Souvenir Stocks	446	446	237
Investment Assets			
CBF Deposit Funds (CCLA)	10451	57281	67732 61240
National Savings Income Bond Choir		2000	2000 2000
abrdn UK Smaller Companies Growth Trust pie	20010		20010 20185
	30461	59281	89742 83425
Assets retained for Church use Freehold	4,000,000		4,000,000 4,000,000

RESERVES POLICY

It is the policy of the PCC at King Charles the Martyr to maintain a balance of unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

Financial reserves are necessary to ensure that short term fluctuations in income do not **affect** the PCCs ability to **meet** its financial obligations. However, with the continued demands of MMF payments and running expenses we may need to dip into the reserves more often.

Our funds are invested with the CBF Church of England Investment Fund Income Shares- restricted for **Fabric** National Savings - Income Bonds restricted for the Choir and shares in abrdn UK smaller companies Growth Trust plc (formally Standard Life) We also receive an income from the Fred Piper Will Trust.

CHAIRMAN.....



DATED.....

22/4/24

Parochial Church Council of King Charles The Martyr Falmouth

Notes to the financial statements

For the Year ended 31 December 2023.

- 1 Further to discussions with the Truro Diocesan Board of Finance in 2012
The 2023 accounts have again been prepared under the Receipts and
Payments format so as to simplify the figures and help reduce the
increase in Accountancy fees.

The financial statements were approved by the trustees

on 22/4/24

And signed on its behalf by



CHAIR OF THE PCC

TRUSTEE

Parochial Church Council Of King Charles The Martyr Falmouth

Independent examiners report to the trustees on the unaudited financial statements of Parochial Church Council Of King Charles The Martyr Falmouth

I report on the accounts of **Parochial Church Council Of King Charles The Martyr Falmouth** for the year ended 31 December 2023

Respective responsibilities of trustees and independent examiner
As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the **accounts under** section 145 of the Charities Act and follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state **whether particular matters** have come to my attention.

Basis of Independent examiners statement

My examination was carried out in accordance with the **General Directions** given by the **Charity Commission**. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and **seeking explanations** from you as trustees concerning any such matters. The **procedures undertaken** do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set in the statement below

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to **comply with the accounting requirements of the Act** have not been met or

(ii) to which, in my **opinion**, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXAMINER



DATED

19/4/24

Dean Stevens Wealth Management
The Athenaeum
Kimberley Place
Falmouth
Cornwall
TR11 3QL