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**Charity number : 1130917**

**Parochial Church Council of King Charles The Martyr Falmouth**

**Trustees' Report and Receipts and Payments**

**For the year ended 31 December 2020**

# **Parochial Church Council of King Charles The Martyr Falmouth**

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## **Parochial Church Council of King Charles The Martyr Falmouth**

### **Legal and administrative information**

**Charity number**                      **1130917**

**Business address**                      **Church Street**  
**Falmouth**  
**Cornwall**  
**TR11 5BG**

**Bankers**                                      **HSBC Bank**  
**Market Street**  
**Falmouth**  
**Cornwall**  
**TR11 3AA**

## The Church of King Charles the Martyr

### REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

#### BACKGROUND

*The PCC has the responsibility of co-operating with the incumbent the Rev'd Canon William Stewart-White in promoting within the Ecclesiastical Parish, the whole mission of the Church, pastoral, social, evangelistic, social and ecumenical. It also has responsibility for the fabric and maintenance of the Church building and the Parish Hall.*

#### MEMBERSHIP

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC also has the power to co-opt during the course of a year in order to fill any vacancy which may arise.

#### The Following Persons served as members of the PCC in 2020

##### Ex- Officio

Incumbent:	Rev'd. Canon William Stewart-White (Chairman)
Churchwarden	Jane Williams, Liz Martin

#### Members of Truro Diocesan Synod

NONE

#### Members of South Carnmarth Deanery Synod

Richard Shapland,, Robert Martin & Jane Williams

#### ELECTED MEMBERS

Angela Snell  
Sylvia Ryan  
Brian Rogers  
Frances Gwyn  
Pip Horton  
S Van Leeuwen

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Gibson Grenfell  
Robert Martin  
Richard Shapland

**Child Protection Officer** Angela Snell

**Honorary Treasurer** Glyn Hoyle (Paid capacity – non-voting)

## **COMMITTEES**

The PCC is assisted by a number of Committees made up of PCC members and other persons as appropriate, which meet as and when required between full meetings of the PCC.

### **Standing Committee**

This is the only Committee required by law. It has power to transact business and take binding decisions on behalf of the PCC between its meetings, particularly in cases of urgent business, subject to any directions given by the Council

### **Financial Review 2020**

January to December 2020 KCM Church paid a total of £12666 to the MMF.

Total receipts for the year to the General Account was £50682.45 which was made up of Planned Giving, Collections, Fees, Votive, Souvenir Sales, Donations, Divs/Int, Legacy, Tax Recovery, VAT Refunds claimed, Sale of Pew, Huddle Lease, Church Hire, and the Parish Giving which brought in the most Income.

Total expenses for the year from the General Account was £43597.25 which was made up of Staff Costs (Richard Glyn Serena and Kate), Postage, Printing, Stationery, Photocopier Lease, Phones/Internet, Cost of Services, Gas/Electricity, Maintenance and Repairs, Buildings Insurance and the MMF.

**FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR**

**RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>Funds</b>	<b>Funds</b>		
<b>Receipts</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Planned Giving	2614		2614	6402
Tax Recovered	2676		2676	4476
Collections(open plate)	2659		2659	6284
Parish Giving	13422		13422	9714
Concerts			0.00	5786
Donations	9382		9382	8533
Fees	364		364	1630
Car Park	2180		2180	2735
Souvenirs	180		180	44
Votive/Floodlighting	209		209	446
Dividends&Interest	421	4	425	438
Legacies	56610		56610	2298
Church Hire	1501		1501	1674
Hall Lettings	4200		4200	9579
Huddle Let	12000		12000	8333
Coffee Shop	948		948	1134
Fund Raising	255		255	2473
D B F	375		375	1221
Sale of Pew	150		150	0.00
Vat Claims	1837		1837	0.00
<b>TOTALS</b>	<b>111983</b>	<b>4</b>	<b>111987</b>	<b>73200</b>



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**KING CHARLES THE MARTYR**

<b>PAYMENTS</b>	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>2020</b>	<b>2019</b>
MMF	12666		12666	12000
Mission & Charities	464	190	654	790
Assigned Clergy Fees	808		808	1339
Church running & maintenance	7906	10855	18761	19318
Hall Gas/Elec	6326		6326	
Parish Hall	3052		3052	10088
Organ		328	328	412
Souvenirs				420
Church admin	2357		2357	3241
Incumbent Exp	66		66	765
Cost of Services	1113		1113	1522
Professional fees	7423		7423	7371
Flower Fund	75		75	500
Staff costs	5439		5439	2772
	<b>47695</b>	<b>11373</b>	<b>59068</b>	<b>64358</b>
Excess of receipts Over payments	64288	(11369)	52919	8842
<b>Cash funds at</b>				
<b>1 January 2020</b>	<b>18711</b>	<b>15677</b>	<b>34388</b>	<b>26250</b>
<b>Cash funds at</b>				
<b>31 December 2020</b>	<b>81756</b>	<b>6574</b>	<b>88330</b>	<b>34388</b>

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**FALMOUTH PARISH CHURCH  
KING CHARLES THE MARTYR**

**STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31 DECEMBER 2020**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2020</b>	<b>TOTAL 2019</b>
CASH FUNDS				
BANK ACCOUNTS AND CASH	<b>81756</b>	<b>6574</b>	<b>88330</b>	<b>34388</b>
OTHER MONETARY ASSETS				
SOUVENIR STOCKS	<b>400</b>		<b>400</b>	<b>500</b>
INVESTMENT ASSETS				
CBF DEPOSIT FUNDS (CCLA)	<b>5822</b>	<b>51914</b>	<b>57736</b>	<b>52832</b>
NATIONAL SAVINGS INCOME BOND CHOIR		<b>2000</b>	<b>2000</b>	<b>2000</b>
STANDARD LIFE COMPANIES INV TRUST	<b>27612</b>		<b>27612</b>	<b>27874</b>
	<b>33434</b>	<b>53914</b>	<b>87348</b>	<b>82706</b>
ASSETS RETAINED FOR				
CHURCH USE FREEHOLD	<b>4,000,000</b>		<b>4,000,000</b>	<b>4,000,000</b>

**NOTES**

**The following funds are restricted funds: Fabric Fund, Flower Arrangers Fund, Tapestry Group Fund, Choir and Music Fund, the Friends of KCM Fund.**

**Parochial Church Council Of King Charles The Martyr Falmouth**  
**Independent examiner's report to the trustees on the unaudited financial statements of Parochial Church Council Of King Charles The Martyr Falmouth.**

I report on the accounts of Parochial Church Council Of King Charles The Martyr Falmouth for the year ended 31 December 2020

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Examiner**

06/05/2021  
.....  
**Date**

Dean Stevens  
Dean Stevens Wealth  
Management  
Tel: 07812008180

## RESERVES POLICY

It is the policy of the PCC at King Charles the Martyr to maintain a balance of unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

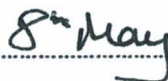
Financial reserves are necessary to ensure that short term fluctuations in income do not affect the PCC's ability to meet its financial obligations. However, with the continued demands of MMF payments and running expenses we may need to dip into the reserves more often.

Our funds are invested with the CBF Church of England Investment Fund –Income Shares – restricted for Fabric, National Savings – Income Bonds restricted for the Choir and shares in Standard Life was Dunedin. We also receive an income from the Fred Piper Will Trust.

CHAIRMAN .....



DATED .....



April 2021

**Parochial Church Council of King Charles The Martyr Falmouth**

**Notes to the financial statements**

**For the Year ended 31 December 2020**

- 1 Further to discussions with the Truro Diocesan Board of Finance in 2012, the 2020 accounts have again been prepared under the Receipts and Payments format so as to simplify the figures and help reduce the increase in Accountancy fees.

The financial statements were approved by the trustees on 11/05/21

And signed on its behalf by

  
..... (Chair of PCC)

Trustee