

Charity number: 1130900

**The Parochial Church Council Of The Ecclesiastical Parish Of St Mary
Magdalene & St David, Holloway**

Trustees' report and financial statements

for the year ended 31 December 2020

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

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The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

Reference and administrative details of the Charity, its Trustees and advisers for the year ended 31 December 2020

Trustees	R Jones C Provencal (resigned 11 October 2020) Rev P Zaphiriou K Buraimoh L Whatley (resigned 11 October 2020) T Akinde-Hummel (resigned 11 October 2020) K Alexander (resigned 11 October 2020) G Algie V Blizzard (resigned 23 May 2021) R Drake (appointed 23 May 2021, resigned 11 October 2020) S Gichoya (resigned 23 May 2021) S McDonald (resigned 9 February 2020) S Moss V Sykes (resigned 11 October 2020) M Tolhurst (resigned 11 October 2020) M Way R Pryce S Raeside (resigned 30 June 2021) S Bull (appointed 11 October 2020) S Bunce (appointed 23 May 2021) L Clare (appointed 23 May 2021) R Symmons (appointed 23 May 2021) B Jones S Evelyn (appointed 23 May 2021, resigned 11 October 2020) C Selby (appointed 11 October 2020) J Booth (appointed 11 October 2020)
Charity registered number	1130900
Principal office	St Mary Magdalene Church Holloway Road London N7 8LT
Accountants	Accountability Europe Ltd Chartered Accountants Omnibus Workspace 39-41 North Road London N7 9DP

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

Trustees' report for the year ended 31 December 2020

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The parish's object is to build communities that grow followers of Jesus by gathering for weekly worship services, running various events and facilitating regular meetings for the community with special focus on children and young people as well as raising funds to assist worthy community projects and engaging with issues of poverty and inequality, particularly in the local area.

The PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the parish should undertake.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

The Parish is dependent on volunteers for several aspects of its ministry, some of which would be severely curtailed if volunteers were not available. For example, volunteers are key for the running of Sunday school, holiday events, night shelter, various courses and other activities. Volunteers are estimated to provide the equivalent of 25 person-hours per week.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the parish that free unrestricted funds which have not been designated for a specific use should be maintained at or above a level of £25,000, which is equal to one month's expenditure. The PCC members considers that reserves at this level are sufficient as the charity receives income through two main streams, rental income and donations, which are received monthly from numerous properties and many individuals respectively. Therefore if income ceased temporarily from a property or an individual stopped a standing order, it wouldn't have a significant impact on the income of the charity.

At the year end, the charity free reserves are below the reserve policy but since the year end, the charity has made a surplus which has increased the free reserves to be greater than £25,000.

c. Summary

The PCC members consider that the performance of the parish has been satisfactory.

Total income for the year as shown on page 6 was £325,847 (2019: £371,023). Total expenditure was £362,148 (2019: £373,256) and total fund reserves at 31 December 2020 were £2,170,657 (2019: £2,206,958).

**Trustees' report (continued)
for the year ended 31 December 2020**

d. Investments policy

The parish invests surplus liquid funds in various interest bearing deposit accounts. Investment decisions are made at the discretion of the PCC members.

e. Principal risks and uncertainties

The PCC members have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error, the safety and well being of children and vulnerable adults.

The PCC members have policies covering safeguarding of children and vulnerable adults in line with the requirements of the Diocese of London, child abuse and inappropriate behaviour of church employees and volunteers.

Structure, governance and management

a. Constitution

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway is a body established by the Church of England. It operates under the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules. The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway is also a registered charity, operating under the requirements of The Charities Act 2011.

b. Methods of appointment or election of Trustees

New PCC members are elected at the annual parochial church meeting. The incumbent is inducted by the Bishop and installed by the Archdeacon. Churchwardens are elected at the annual parish meeting.

c. Policies adopted for the induction and training of Trustees

Any training required is very basic. The parish does not therefore consider it necessary to have any formal induction or training programme in place. PCC members are made aware of the handbook for churchwarden and the parish church councilors of the Canons of the Church of England (kept on site) and of safeguarding policy and DBS requirements.

d. Related party relationships

The parish has a relationship with The Urban Revival Foundation, a company limited by guarantee and under the control of four of the PCC members. The company was established for charitable purposes aiming to work in conjunction with the parish to promote community cohesion and other social activities. The company is currently seeking registration as a charity with the Charities Commission and HM Revenue and Customs.

Post balance sheet events

Since the year end, there has been a global pandemic which has had a significant impact on all companies and charities. The Trustees have re-forecasted the budget for 2020 and have taken steps to minimise the financial impact of the pandemic by furloughing a couple of employees and also reducing our Common Fund payments, following agreement with the Parish.

The Trustees have considered the impact of the pandemic on these figures and have concluded that no adjustment is required to the figures in these financial statements.

**Trustees' report (continued)
for the year ended 31 December 2020**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Parochial Church Council Powers Measure. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 October 2021 and signed on their behalf by:



Rev P Zaphiriou
Trustee

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

Independent examiner's report for the year ended 31 December 2020

Independent examiner's report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway ('the Charity')

I report to the Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 28 October 2021

Aamer Shehzad FCCA ACA

Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London, N7 9DP

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

**Statement of financial activities
for the year ended 31 December 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	141,738	29,275	171,013	214,160
Charitable activities	4	154,811	-	154,811	156,824
Other income		23	-	23	39
		<u>296,572</u>	<u>29,275</u>	<u>325,847</u>	<u>371,023</u>
Total income					
Expenditure on:					
Charitable activities	5	332,608	29,540	362,148	373,256
		<u>332,608</u>	<u>29,540</u>	<u>362,148</u>	<u>373,256</u>
Total expenditure					
		<u>(36,036)</u>	<u>(265)</u>	<u>(36,301)</u>	<u>(2,233)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		2,191,958	15,000	2,206,958	2,209,191
Net movement in funds		(36,036)	(265)	(36,301)	(2,233)
		<u>2,155,922</u>	<u>14,735</u>	<u>2,170,657</u>	<u>2,206,958</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway

**Balance sheet
as at 31 December 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	<u>2,180,084</u>	<u>2,181,157</u>
		2,180,084	2,181,157
Current assets			
Debtors	10	41,984	48,744
Cash at bank and in hand		60,030	11,042
		<u>102,014</u>	<u>59,786</u>
Creditors: amounts falling due within one year	11	<u>(111,441)</u>	<u>(33,985)</u>
Net current liabilities / assets		<u>(9,427)</u>	<u>25,801</u>
Total net assets		<u>2,170,657</u>	<u>2,206,958</u>
Charity funds			
Restricted funds	12	14,735	15,000
Unrestricted funds	12	<u>2,155,922</u>	<u>2,191,958</u>
Total funds		<u>2,170,657</u>	<u>2,206,958</u>

The financial statements were approved and authorised for issue by the Trustees on 28 October 2021 and signed on their behalf by:



Rev P Zaphiriou
Trustee

The notes on pages 8 to 18 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 December 2020**

1. General information

The Parish Of Hope Church Islington is an unincorporated charity registered in England. The charity's principal place of business is St Mary Magdalene Church, Holloway Road, London, N7 8LT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council Of The Ecclesiastical Parish Of St Mary Magdalene & St David, Holloway meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity is exempted from preparing a cash flow statement due to exemption available to charities with income of less than £500,000.

2.2 Going concern

The PCC members have, at the time of approving the financial statements, a reasonable expectation that the Charity has adequate resources to continue in operational existence or the foreseeable future. They have also considered the on-going economic impact of the Covid-19 global pandemic, and consider this to not have an impact on the entity's ability to continue to trade. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements
for the year ended 31 December 2020**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	Not depreciated or revalued
Fixtures and fittings	-	20%
Computer equipment	-	33%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
for the year ended 31 December 2020**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the financial statements
for the year ended 31 December 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	129,437	-	129,437
Grants	12,301	29,275	41,576
	<u>141,738</u>	<u>29,275</u>	<u>171,013</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	188,775	-	188,775
Grants	-	25,385	25,385
	<u>188,775</u>	<u>25,385</u>	<u>214,160</u>

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Service fees	765	765
Property income	154,046	154,046
Total 2020	<u>154,811</u>	<u>154,811</u>
	Unrestricted funds 2019 £	Total funds 2019 £
Service fees	3,715	3,715
Property income	153,109	153,109
Total 2019	<u>156,824</u>	<u>156,824</u>

Notes to the financial statements
for the year ended 31 December 2020

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Expenses	7,888	354,260	362,148

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Expenses	19,436	353,820	373,256

**Notes to the financial statements
for the year ended 31 December 2020**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	86,307	92,361
Depreciation	3,841	3,232
Repairs and maintenance	73,735	30,549
Bank charges	-	191
Legal and professional fees	664	727
Telephone	3,054	3,615
Computer costs	4,230	2,438
Rates	15,437	15,491
Sundry costs	3,316	619
Printing, postage and stationary	2,517	2,460
Services	409	493
Insurance	5,734	5,123
Office costs	583	780
Other staff costs	-	9,774
Staff training	-	305
Common fund	112,050	133,871
Temporary staff	-	1,307
Staff entertainment	1,126	1,647
Travel	-	443
Rent	39,856	38,304
Advertising	227	4,160
Bad debt	274	1,490
Governance costs	900	4,440
	354,260	353,820

6. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts, inclusive of VAT	900	840

**Notes to the financial statements
for the year ended 31 December 2020**

7. Staff costs

	2020	2019
	£	£
Wages and salaries	82,322	86,639
Social security costs	1,883	3,566
Contribution to defined contribution pension schemes	2,102	2,156
	86,307	92,361

The average number of persons employed by the Charity during the year was as follows:

	2020	2019
	No.	No.
Staff	5	5

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2020	2,172,637	11,762	2,668	2,187,067
Additions	-	-	2,768	2,768
At 31 December 2020	2,172,637	11,762	5,436	2,189,835
Depreciation				
At 1 January 2020	-	4,704	1,206	5,910
Charge for the year	-	2,352	1,489	3,841
At 31 December 2020	-	7,056	2,695	9,751
Net book value				
At 31 December 2020	2,172,637	4,706	2,741	2,180,084

**Notes to the financial statements
for the year ended 31 December 2020**

10. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	29,533	22,100
Other debtors	7,921	20,256
Prepayments and accrued income	4,530	6,388
	41,984	48,744

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	30,861	69
Other taxation and social security	-	526
Other creditors	61,358	320
Accruals and deferred income	19,222	33,070
	111,441	33,985

Notes to the financial statements
for the year ended 31 December 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General funds	2,191,958	296,572	(332,608)	2,155,922
Restricted funds				
Cloudesley church maintenance grants	-	25,375	(25,375)	-
Cloudesley online video grant	-	3,900	(609)	3,291
Islington Council	15,000	-	(3,556)	11,444
	15,000	29,275	(29,540)	14,735
Total of funds	2,206,958	325,847	(362,148)	2,170,657

Cloudesley church maintenance grants - Emergency works to repair the church building.

Cloudesley online video grant - To purchase equipment to enable recording and streaming of videos, and associated computer applications.

Islington Council - To install LED lighting.

**Notes to the financial statements
for the year ended 31 December 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General funds	2,160,160	345,638	(313,840)	2,191,958
Restricted funds				
Cloudesley church maintenance grants	15,801	-	(15,801)	-
Cloudesley sound system grant	8,230	-	(8,230)	-
Cloudesley online video grant	5,000	4,385	(9,385)	-
London Diocesan Fund - BLMF	5,000	5,000	(10,000)	-
Urban Action Fund - Nag's Head	-	10,000	(10,000)	-
Urban Action Fund - Promised Land	-	6,000	(6,000)	-
Islington Council	15,000	-	-	15,000
	49,031	25,385	(59,416)	15,000
Total of funds	2,209,191	25,385	(373,256)	2,206,958

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,177,925	2,159	2,180,084
Current assets	89,438	12,576	102,014
Creditors due within one year	(111,441)	-	(111,441)
Total	2,155,922	14,735	2,170,657

**Notes to the financial statements
for the year ended 31 December 2020**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,181,157	-	2,181,157
Current assets	44,786	15,000	59,786
Creditors due within one year	(33,985)	-	(33,985)
Total	2,191,958	15,000	2,206,958

14. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,102 (2019: £1,782). At the balance sheet date, the charity owed £179 to the fund (2019: £nil).

15. Operating lease commitments

At 31 December 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	4,694	4,694
Later than 1 year and not later than 5 years	11,736	16,430
	16,430	21,124

16. Related party transactions

During the year, donations totalling £35,879 (2019: £65,000) were received from The Urban Revival Foundation, a company controlled by Trustees of the charity. At the balance sheet date, the charity owed The Urban Revival Foundation £19,121 (2019: £nil).