

**ALL HALLOWS BISPHAM
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

CHARITY NO: 1130895

**CROSSLEY & DAVIS
Chartered Accountants
Ground Floor
Seneca House
Links Point
Amy Johnson Way
Blackpool
FY4 2FF**

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report together with the financial statements of the Charity for the year ended 31st December 2023. Financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charity's Trust Deed and applicable law.

Bispham All Hallows PCC is registered with the Charity Commission and has the responsibility of co-operating with the incumbent in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The Diocesan Vision 2026: "Making Disciples, Being Witnesses, Growing Leaders and Inspiring children and Young people" underpin our vision and aims, which are summarised in "Making Jesus known – in Bispham and beyond"

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2006 to have due regard to guidance published by the Charity Commission.

ADMINISTRATIVE INFORMATION

Registered Charity name: The Parochial Church Council of the Ecclesiastical Parish of Bispham

Charity registration number: 1130895

Principal Address: Parish Office
88A All Hallows Road
Blackpool
FY2 0AY

Incumbent: Rev J W S Lee
(From 16th June 2021) 88 All Hallows Road
Blackpool
FY2 0AY

Bankers to the PCC: National Westminster Bank plc
PO Box No. 1
Corporation Street
Blackpool
FY1 1EL

Independent Examiner: Peter Swarbrick B Sc (Hons), FCA
Crossley & Davis
Chartered Accountants
Ground Floor, Seneca House
Links Point, Amy Johnson Way
Blackpool
FY4 2FF

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM
 TRUSTEES ANNUAL REPORT (CONTINUED)
 FOR THE YEAR ENDED 31ST DECEMBER 2023

THE TRUSTEES

Members (Trustees) of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC: (* denotes ex-officio members)

*Rector	Rev Jonathon W S Lee	(Chairman)
*Associate Minister	Rev Jim Crawford	(until 29 th January 2023)
*Licensed Lay Ministers	Mrs D Dennett Mrs G Hibbert Mrs A Riley Mr K Stevenson Mrs L Whitworth	
* Churchwardens	Miss M A Cook Mrs J Carter	(Vice Chairman)
* Treasurer	Mrs L Reid	
* Secretary	Mrs D Dennett	
*Representative on the Diocesan Synod (term ending 2024)	Mrs D Dennett Mrs A Riley	
* Representatives on the Deanery Synod (term ending 2026)	Mrs D Dennett Mrs A Riley Mr P Kay Mr M Ormond	(From 11 th December 2023) (From 11 th December 2023)

Elected ordinary members

Term ending 2024	Term ending 2025	Term Ending 2026
Mrs Janet Pendlebury	Mr Martin Ormond Dr David Cooper Mr Will Hulme	Mr Frank Hobbs Mrs Julie Holden Mr Paul Kay

STRUCTURE GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC has accepted and endorsed the principles in the Diocesan Safeguarding Policy Statement which is reviewed annually.

All church attendees are encouraged to register on the Electoral Roll.

A resolution that the number of lay representatives elected to the PCC be 9 (3 per year) was carried nem con at the APCM in 2022, to take effect from the APCM 2023. During the year there were 6 PCC meetings and 3 Standing Committee meetings.

Many items were discussed and decisions taken, these included:

- PCCs response to General Synod's decisions about Prayer of Love and Faith and how these may affect the direction of the Church of England;
- Changes to the chancel area
- Advertising for a full time church worker
- Nurturing a faith sharing culture

ACHIEVEMENT AND PERFORMANCE

CHURCH ATTENDANCE

Average Sunday attendance (services at 9.00am and 10.30am, adults and children) – 98

Average Thursday attendance (service of Holy communion at 11.00am) - 19

Review of the year

This review of 2023 aims to give an overview of general church activity. Aspects relating to the care of the church building and the halls and those relating to financial matters are covered in the separate reports which follow.

We give thanks to our faithful God for his continued providence during 2023. Under the leadership of Rector Jonny Lee the church family is growing in the love and knowledge of our Lord Jesus Christ.

Associate Minister, Rev Jim Crawford retired at the end of January but later in the year he was granted Permission to Officiate and together with Canon Jim Rushton and Rev Nick Bralesford we are blessed and give thanks for their ministry in retirement.

Nurturing faith and discipleship

Monthly prayer meetings, held in the morning and evening have continued, as we hold our mission partners, the wider church and our church family in prayer. The 3-2-1 course is regularly run by Jonny and Katrina for baptism preparation and to encourage enquirer to find out more about "God, the World and You". Weekly Homegroups offer a time of deeper bible study, prayer and fellowship.

Mission and outreach

Reaching out with the gospel message is a priority which is reflected in the mission statement: "Making Jesus known – in Bispham and beyond." The Rector's weekly update is sent by email to a large contact list. The sermon from the 10.30am service is available on Youtube and Facebook.

Messy Church continues to attract good numbers of families with an average of 50-60 children attending events in April, October and December 2023. Gospel teaching is presented in a lively and engaging way and a team of volunteers prepare and help the children with an imaginative and creative range of activities. Each Messy Church finishes with a simple hot meal at no charge which is enjoyed and appreciated.

Community events: A highlight of 2023 was the coronation of King Charles. To celebrate this major national event, we held a Coronation Big Lunch. We were delighted that people of all ages, and many families came together to enjoy an afternoon of games, activities and food. There was live music from Bispham Silver Band and the All Hallows Music Group.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Bishop of Blackburn, Philip North gave a lively message which reminded us that Jesus is the King of kings. He also presented the prizes for the All Hallows Creative Competition.

In July, as part of a Deanery wide mission week, the Message Trust had taken their activity bus to a number of primary schools, including Bispham Endowed. We also organised a Family Fun Afternoon with a BBQ which, like all these events was only made possible through the help of a great team of volunteers. Huge thanks go to all who gave their time and energy in making these community events so worthwhile in making Jesus known in Bispham and beyond.

Children and young people

Toddler group is as busy as ever – we had a massive 60 children signed up for our Christmas party. There are often new faces, but a core of Mums and childminders are seen each week. The combination of toys, a brew, a friendly person to chat to, crafts, stories and songs is designed to introduce young and old guests to our church community and our great big God!

Young Church has provided school aged children stories, teaching, craft, challenges and prayers suitable for their development. We've looked at various bits of the Bible including the Gospels, Psalms, Elisha and Joshua and a series looking at our identity in Jesus. A faithful team of leaders serve our kids regularly.

Youth Group has remained a steady 8 young people turning up for plenty of games, chocolate, prayer and digging into the Bible. The No More Knives program in Blackpool gave a chance to engage with young people from Monty and other schools.

Katrina Lee

Linda Whitworth

Social and Fellowship Groups

Ladies' Ministry team arranged four events during the year beginning with an Afternoon Tea in March. Question time was open to men and women. Hot food was provided and a panel answered a wide range of questions about God, belief and living a Christian life. In September there was a Ladies Breakfast and the year finished with a lovely evening when 50 ladies made Christmas Rag Wreaths and enjoyed listening to a Christian talk from Linda Whitworth. Afternoon fellowship meet on Tuesday afternoons, we prepare a light lunch for around 20 people at 12.30 after which hymns, readings and prayers for 15 minutes then entertainment, usually a DVD shown followed by tea and cakes, closing around 3pm. We charge £2 for lunch and entertaining and £1 for those attending at 1.30 for the entertainment. Over the last year we have given £230 to the Maintenance Team for equipment and approximately £900 to church funds for heat and light. We pay £50 for a visit from the Blackpool Male Voice Choir to entertain each year just before breaking for Christmas.

Jacaranda café – Testimony Faith Home. The past year saw Jacaranda Café still operating in The Barn every Thursday. We see regular visitors each week but also a few people new people come a few times and then some become regulars. At times we needed to call on people to help and we have been assisted by a number of volunteers who help in the kitchen or waiting on and taking orders. This has been greatly appreciated. We are grateful for those who help and support in any way. We hosted two special events. The first was an 'afternoon tea' celebrating King Charles' coronation where many people enjoyed the food and company plus a talk by Jonny, our rector.

The second event was our annual carol service on the afternoon of the last café before Christmas. This was led by Jonny and our silver band. Another full house!

Through the café and the donations, we have sent via the AENON Trust, over £13,000 to the children's homes in Kenya in the last year. This is an amazing amount and we have received letters of appreciation from John Green at TFH who acknowledges the love and support of All Hallows' Church and God's continuing providence.

Will Hulme, on behalf of the Jacaranda Team

Craft n chatter has been operating on a Friday since September 2014. Starting with once a month and increased by demand to every other week. We currently have 12 – 15 regular people attending but can have up to 20. We start with a thought for the day and then undertake various Crafts with lots of Chatter. We celebrate Easter and Christmas and invite the members to Church and various events throughout the year including Lent Lunches, Ladies Evenings, Concerts and Coffee Mornings etc. A number of our members also visit Jacaranda each week.

Jannis Nixon

Pastoral Care

Making Jesus known is at the heart of our church life and is demonstrated through the pastoral work in the parish by drawing alongside, listening, and caring. Home Communion is arranged for those who can no longer attend church services and DVDs of the 9am service are delivered to a number of the housebound. We are blessed by the ministry of the clergy through their faithful proclamation of God's word, administration of the sacraments, conducting weddings, funerals, and baptisms and in their pastoral care. The supporting ministry of LLMs, Bereavement Support and Pastoral Team is also greatly valued.

Pastoral Team's Ministry

The pastoral team consists of Jonny, Will, Anne and myself. We meet once a month to discuss visits in the past month and future ones needed. We use the prayer list as a guide for hospital visits and those recovering from operations for example. We are only able to follow up congregation members due to there being just four of us in a large and elderly parish. We also visit past members now unable to attend as housebound or in nursing homes. It is a privilege to be used in this ministry to visit, pray, taxi to hospital appointments etc. Please pray for strength and wisdom for us as we try to be God's ambassadors in this role.

Denise Ormond

Once again the PCC extends its grateful thanks to those who give so generously of their time to help with the upkeep of the Church both inside and outside: the Holy Dusters, Flower Arrangers and Maintenance Team, who all make a huge contribution to the life of our church. The teams of welcomers and Sidespeople continue to show the warm and friendly face of the church when greeting regular worshippers, new members, visitors, and those attending baptism services.

We give thanks to God for every spiritual blessing in Christ as we go forward in his strength and under his protection to proclaim our mission of "Making Jesus Known" in every area of church life at Bispham and beyond in 2024.

Diane Dennett
PCC Secretary

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHURCHWARDENS' FABRIC REPORT

We had the Quinquennial visit this year, and a report has been submitted by Steve Fish, Architect from the Diocese who found the church to be in good order. We are continuing to address issues raised according to priority.

We hopefully have solved the problem of water ingress in the Vestry following visits and advice from builders who have suggested that pointing of the coping stones on top of the vestry roof would solve the problem. We hope to do this work in-house when the weather improves.

STABLE

In-house work on the roof to replace the broken tiles appear to have resolved the damp patches.

BARN

A new thermostat has been installed and this has helped with the heating of the Barn and hopefully this will be more efficient as the temperature can now be set.

89 ASHFIELD ROAD

Following the retirement of Rev Jim Crawford at the end of January 2023, the property became vacant, and the PCC decided to let it on a short term tenancy. The property was occupied from June but various issues regarding the tenancy arose towards the end of the year, and these are currently being addressed.

CHURCHYARDS

The Church graveyard and Graveyard C are being well maintained by Jason and Anthony but following cuts we have had to make, from 2024 Jason will be taking on the job of both graveyards. Nathan, our Sexton, and Garry have been overseeing the cutting of the boundary hedge and tidying up graveyard C. Some trees need pruning, and we have to seek permission from Blackpool Council in order for this work to be carried out.

Our grateful thanks go out to everyone who have been involved in the smooth running of our church over this past year and to those who give of their time to our many church organisations.

M Ann Cook & Jane Carter
Churchwardens

Electoral Roll Report

At the APCM held on 24th April 2023 the Electoral Roll consisted of 192 members. 125 Resident in the Parish, 66 Non-Resident and 1 Non-Anglican.

As of December 2023, the Electoral Roll consisted of 189 members. 122 Resident in the Parish. 66 Non-Resident and 1 Non-Anglican.

Jannis Nixon
Electoral Roll Office

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

Deanery Synod Report

Three Deanery Synods were held during 2023, in March, July and November. The March synod, held at St Christopher's Haweside focused on planning for the Deanery wide mission in July – "Love where you live". The July synod at St Thomas's was mainly a social event but also saw the election, for a 3 year term of office, of lay chair, secretary, treasurer and standing committee members. In September, Deanery Synod members were saddened by the sudden death of Rita Templeton who had been the treasurer for many years.

In November, Bishop Philip, in his new role as diocesan bishop addressed synod at All Hallows. He said that: Churches should grow; Churches should be fruitful, and Churches should be managed. He spoke about the challenges of being a Christian in today's society. The difficulty of adapting to new ideas and how to open up the gospel in a fast-changing culture. He also asked the Deanery to consider how best to create circumstances where growth is possible, and God can grow within the congregation.

Diane Dennett

Lay Chair, Blackpool Deanery

Financial review

2023 has been a year of familiarising ourselves with the My Fund Accounting System and at the same time dealing with many changes in our finances. It has been necessary to gain a more in-depth insight into the accounting system to enable us to input the less familiar changes which have occurred throughout the year.

Following the deficit of last year and the general increase in the costs of running Bispham All Hallows, a finance subcommittee was set up to look at income generation and cost reduction.

The following have been implemented:

SALE OF ENDOWMENTS

The Diocese approved the sale of 21 endowments which were earmarked for purpose and sold to the value of £22,200. This money has been allocated to four funds so it can be used primarily to maintain the Church and Churchyard. Relieving the pressure on our General Fund which is required for the day to day running of the church.

INVESTMENT OF FUNDS

Transfer of £27,500 of restricted money transferred to a Deposit Account (held at the Diocese). This account is currently earning 5.2% interest which is paid into our General Fund.

REDUCTION OF SALARIES

Salaries were negotiated with staff and agreed. Hours reduced by 25%.

CHURCH YARD MAINTENANCE

Starting from the 2024 season, the grass cutting in the Churchyards will be reduced. This will ensure a lesser number of days work is required yet still maintaining an aesthetically pleasing area. This will result in saving on Churchyard Maintenance costs.

A letter was also sent to current relatives of deceased in our churchyard asking for financial help for the upkeep of the graves.

GRANTS RECEIVED

Blackpool Borough Council - £3,649 – Electronic keyboard

Benefact Trust - £15,600 – Community Youth Worker

Bispham Parish Mission – Raising funds to support Community Youth Worker

APPEALS

Harvest Gift Day Appeal – achieved £11,7901 including gift aid.

DIOCESE PARISH SHARE

A meeting with the Diocese concluded in a £5,000 reduction of our Parish Share for 2023 and a recalculation of our RWA which also was to our benefit, amounting to £4,200.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

Finally, as previously stated it has been a difficult and somewhat complicated year financially but due to the dedication of a great team of voluntary staff and through prayer and God's help, we are now on the path to manage our finances in 2024.

Reserves policy:

It is the policy of this church to hold in reserve approximately three months running costs and one month salary costs to cover unforeseen emergencies.

It is also the policy of this church that on receipt of unrestricted legacies a percentage will be given to Bispham Parish Mission to further Mission opportunities within the Parish and they are thanked for their continued support.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are required by the Charities Act 2006 and the Statements of Recommended Practice for Charities to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will not continue in operation.

The Trustees are responsible for keeping accountancy records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- There is no relevant information of which the Charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Parochial Church Council on: 11TH APRIL 2024 and signed on its behalf by:



Rev Jonny Lee (Chairman)



Mrs Lynn Reid (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
INCOME AND ENDOWMENTS						
Donations, legacies and similar incoming resources	2a	131,725	25,486	-	157,211	100,491
Income from activities in furtherance of Councils objectives	2b	17,559	-	-	17,559	32,276
Investment income	2c	1,816	-	8,218	10,034	4,305
Other incoming resources	2d	6,881	-	-	6,881	7,200
TOTAL INCOME AND ENDOWMENTS		<u>157,981</u>	<u>25,486</u>	<u>8,218</u>	<u>191,685</u>	<u>144,272</u>
EXPENDITURE						
Grants and donations	3a	7,300	-	-	7,300	10,871
Activities directly relating to the work of the church	3b	124,856	10,560	-	135,416	153,320
Church management and administration	3c	4,940	864	-	5,804	5,343
TOTAL EXPENDITURE		<u>137,096</u>	<u>11,424</u>	<u>-</u>	<u>148,520</u>	<u>169,534</u>
NET FUND TRANSFERS		(44,780)	36,527	8,253	-	-
NET (OUTGOING)/INCOMING RESOURCES		20,885	14,062	8,218	43,165	(25,262)
GAINS AND LOSSES ON INVESTMENTS						
Realised		-	-	-	-	-
Unrealised - Investments		6,042	-	-	6,042	(17,847)
Freehold land and buildings		-	-	-	-	-
Depreciation - Freehold land and buildings		(20,920)	-	-	(20,920)	(20,920)
Fixtures and fittings		(1,933)	-	-	(1,933)	(194)
NET MOVEMENT IN FUNDS		<u>(40,706)</u>	<u>50,589</u>	<u>16,471</u>	<u>26,354</u>	<u>(64,223)</u>
Balance brought forward at 1st January 2023		793,484	6,770	88,976	889,230	953,453
Balance carried forward at 31st December 2023		<u>752,778</u>	<u>57,359</u>	<u>105,447</u>	<u>915,584</u>	<u>889,230</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Notes	2023	2022
FIXED ASSETS			
Tangible fixed assets	4a	644,572	663,726
Investment assets	4b	134,837	145,726
		<u>779,409</u>	<u>809,452</u>
CURRENT ASSETS			
Debtors and prepayments	6	7,931	4,937
Short term deposits	7	36,917	30,417
Cash at bank and in hand	8	103,961	57,117
		<u>148,809</u>	<u>92,471</u>
CURRENT LIABILITIES			
Accruals and deferred income	9	12,634	12,693
NET CURRENT ASSETS		<u>136,175</u>	<u>79,778</u>
NET ASSETS		<u>915,584</u>	<u>889,230</u>
FUNDS			
	5		
Unrestricted		752,778	793,484
Restricted		57,359	6,770
Endowment		105,447	88,976
		<u>915,584</u>	<u>889,230</u>

For the year ended 31st December 2021, the PCC consider that the audit requirement of the Church Accounting Regulations 2006 ("the Regulations") and Section 145 of the Charities Act, 2011 ("the Act") does not apply and that an independent examination is needed. No members have required the PCC to obtain an audit of its accounts for the year in question. The PCC acknowledge their responsibility for complying with the requirements of the Act and Regulations with respect to accounting records and the preparation of the accounts.

Approved by the Parochial Church Council on 11TH APRIL 2024

and signed on its behalf by:



Rev Jonny Lee (Chairman)



Mrs Lynn Reid (Treasurer)

The attached notes on pages 11 to 17 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with The Charities Act 2011, Church Accounting Regulations 2006 together with applicable accounting standards and Financial Reporting Standard 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of church members.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOME AND ENDOWMENTS

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income:

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments:

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2023.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

EXPENDITURE

Grants and donations:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church:

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated property and movable church furnishings:

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2000 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Other buildings, fixtures, fittings and office equipment:

Buildings are depreciated on a straight line basis over 50 years.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments:

Investments are valued at the 31st December 2023 per the statements provided by CCLA Investment Management Limited.

Current assets:

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
a. Donations, legacies and similar incoming resources				
Planned Giving:				
Standing orders & direct debits	37,668	1,080	-	38,748
Recurring grants	13,027	39	-	13,066
Non recurring one off grants	-	19,249	-	19,249
Income tax recoverable on all gift aid	16,266	727	-	16,993
Collections at all services:				
Loose plate collections	8,914	-	-	8,914
Giving envelopes	15,173	970	-	16,143
All donations, appeals etc.	19,812	3,421	-	23,233
Donations – Maintenance (Designated)	463	-	-	463
Donations Church Hall – Stable	2,254	-	-	2,254
Donations Church Hall – Barn	16,160	-	-	16,160
Legacies	1,100	-	-	1,100
Fund raising events – social committee	888	-	-	888
	<u>131,725</u>	<u>25,486</u>	<u>-</u>	<u>157,211</u>
b. Income from activities in furtherance of Council's objectives				
Fees for weddings and funerals (PCC Fees)	9,199	-	-	9,199
Fees for weddings and funerals (Diocese)	5,258	-	-	5,258
Columbarium fees	3,102	-	-	3,102
	<u>17,559</u>	<u>-</u>	<u>-</u>	<u>17,559</u>
c. Investment income				
Dividends and interest including any reclaimable tax	1,816	-	8,218	10,034
	<u>1,816</u>	<u>-</u>	<u>8,218</u>	<u>10,034</u>
d. Other incoming resources				
Ashfield Road Rent	6,881	-	-	6,881
	<u>6,881</u>	<u>-</u>	<u>-</u>	<u>6,881</u>
TOTAL INCOME AND ENDOWMENTS	<u>157,981</u>	<u>25,486</u>	<u>8,218</u>	<u>191,685</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
a. Grants and donations				
Designated grants (Tithe)	7,300	-	-	7,300
	<u>7,300</u>	<u>-</u>	<u>-</u>	<u>7,300</u>
b. Activities directly relating to the work of the church				
Ministry: Diocese/Parish share	57,336	-	-	57,336
Diocese assigned fees	5,672	-	-	5,672
Rector's expenses	622	-	-	622
Church house expenses	1,594	-	-	1,594
Rectory running expenses	4,109	-	-	4,109
Church maintenance and running expenses	6,156	-	-	6,156
Church maintenance (Designated)	1,331	-	-	1,331
Barn, stable and parish office expenses	10,294	-	-	10,294
Wages, training and pension contributions	32,897	-	-	32,897
Staff training	12	-	-	12
Upkeep of old churchyard and car park	40	6,907	-	6,947
Upkeep of new churchyard	516	2,064	-	2,580
Upkeep of churchyards equipment	70	55	-	125
Outreach (incl LICF grant)	381	-	-	381
Sundry/ Miscellaneous	2,110	100	-	2,210
Subscriptions, licence and computer costs	1,237	-	-	1,237
Support costs	346	934	-	1,280
Donations to Secular Charities	-	500	-	500
Upkeep of services	10	-	-	10
Maintenance of Lychgate (Designated)	38	-	-	38
Fund raising expenses	85	-	-	85
	<u>124,856</u>	<u>10,560</u>	<u>-</u>	<u>135,416</u>
c. Church management and administration				
Printing, posters and stationery	656	-	-	656
Accountancy fees	4,284	-	-	4,284
Quinquennial Inspection Report	-	864	-	864
Depreciation of Fixed Assets	-	-	-	-
	<u>4,940</u>	<u>864</u>	<u>-</u>	<u>5,804</u>
TOTAL EXPENDITURE	<u>137,096</u>	<u>11,424</u>	<u>-</u>	<u>148,520</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

4. FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	F&F & Plant	Church Equipment	Total
a. Tangible Fixed Assets				
ACTUAL/DEEMED COST				
At 1st January 2023	1,075,985	4,650	22,949	1,103,584
Additions	-	3,699	-	3,699
Disposals	-	-	-	-
At 31st December 2023	1,075,985	8,349	22,949	1,107,283
DEPRECIATION				
At 1st January 2023	416,714	194	22,949	439,858
Charge for the year	20,920	1,933	-	22,853
Eliminated on disposal	-	-	-	-
At 31st December 2023	437,635	2,127	22,949	462,711
NET BOOK VALUE				
At 31st December 2023	<u>638,350</u>	<u>6,222</u>	-	<u>644,572</u>
At 31st December 2022	<u>659,271</u>	<u>4,456</u>	-	<u>663,727</u>

The freehold land and buildings comprise the three church halls (Shippon, Barn, Stable), the church house at 89, Ashfield Road Blackpool and the columbarium wall. The deemed cost value is based on that estimated by the PCC as at 1st December 2015 for insurance purposes; the estimate of the current value for insurance purposes is £15,294,000.

On 23rd April 2020 the Church Council carried out an exchange of properties with the Blackburn Diocesan Board of Finance Limited. The proceeds of sale were £232,500 for the Church Villa less £135,000 being the purchase price of 89 Ashfield Road, Blackpool. The balance of £97,500 less allowable expenses was paid into the bank account. The purchase cost or acquisition value of the Church Villa cannot be determined and, therefore, no accounting adjustments have been made to the actual/deemed cost of the freehold land and buildings to reflect the cost of disposal.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

b. Investment fixed assets

Movements in the year:

Market value as at 1st January 2023	145,726
Sale proceeds	(22,257)
Addition in year	-
Net gain/(loss) on annual revaluation	11,368
	<hr/>
Market value as at 31st December 2023	134,837

5. ANALYSIS OF ASSETS BY FUND

	PCC	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fixed Assets	779,409	698,789	-	80,620	779,409
Current Assets	148,809	59,760	64,222	24,827	148,809
Current Liabilities	(12,634)	(5,771)	(6,863)	-	(12,634)
FUND BALANCE	<u>915,584</u>	<u>752,778</u>	<u>57,359</u>	<u>105,447</u>	<u>915,584</u>

6. DEBTORS

	2023	2022
Income Tax recoverable	7,345	4,391
Prepayments and accrued interest	586	546
	<u>7,931</u>	<u>4,937</u>

7. SHORT TERM DEPOSITS

Church deposit fund	27,500	21,000
Endowment Account	9,417	9,417
	<u>36,917</u>	<u>30,417</u>

8. CASH AT BANK AND IN HAND

Current Account	90,886	26,144
Number 2 Account	13,075	30,973
	<u>103,961</u>	<u>57,117</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

9.	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	Creditors	8,073	8,822
	Accruals and deferred income	<u>4,561</u>	<u>3,871</u>
		<u>12,634</u>	<u>12,693</u>
10.	STAFF COSTS	2023	2022
	Gross wages, salaries and pensions	32,897	32,135
		<u>32,897</u>	<u>32,135</u>

During the year, the PCC employed an organist, parish and assistant parish administrator, and sexton, none of whom earned £60,000 per annum or more.

Mrs J Nixon as a trustee to April 2023 was paid a gross salary of £3,408.

Apart from the above no other member received any reimbursement of expenses or remuneration.

The average number of staff employed during the year was 4.

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL ("PCC"), THE TRUSTEES OF ALL HALLOWS, BISPHAM

I report on the accounts of the PCC for the year ended 31st December 2023 set out on pages 11 to 19.

Respective responsibilities of the PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Swarbrick B Sc (Hons), FCA
Crossley & Davis
Chartered Accountants
Ground Floor
Seneca House
Links Point
Amy Johnson Way
Blackpool
FY4 2FF



Date: 16TH APRIL 2024

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2023

A.	ENDOWMENT	2023	2022
	General Purpose		
Parkinson	Church Investment Fund	-	114
Barlow	Church Investment Fund	-	113
Parkinson	Church Deposit Fund	-	113
Barlow	Church Deposit Fund	-	114
	UNRESTRICTED	<u>-</u>	<u>454</u>
	Church and churchyard Maintenance		
Poste	Church of England Central Board of Finance - 1986 shares in Fixed Interest Securities	-	2,723
Poste	Church Investment Fund	17,858	21,271
Poste	Church Deposit Fund	-	4,877
Mary B Coppock MBE	-2776.40 shares	62,761	57,364
	Church Repair		
Hall	Church Investment Fund	-	1,016
Hall	Church Deposit Fund	-	1,016
	BALANCE CARRIED FORWARD	<u>80,620</u>	<u>88,721</u>

This page and the following pages do not form part of the financial statements.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2023

		2023	2022
BALANCE BROUGHT FORWARD		80,620	88,721
Churchyard			
Hodgson, Andrews & McCracken	Church Deposit Fund	-	5,085
Collinge	Church Investment Fund	-	150
Coope	Church Investment Fund	-	130
Inchley	Church Investment Fund	-	75
Potter	Church Investment Fund	-	300
Sykes	Church Investment Fund	-	165
Warren	Church Investment Fund	-	60
Collinge	Church Deposit Fund	-	150
Coope	Church Deposit Fund	-	130
Inchley	Church Deposit Fund	-	75
Potter	Church Deposit Fund	-	300
Sykes	Church Deposit Fund	-	165
Warren	Church Deposit Fund	-	60
ENDOWMENT TOTAL		<u>80,620</u>	<u>95,565</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2023

B. NON ENDOWMENT - UNRESTRICTED		2023	2022
Re: Sale of Churchyard Land (27th April 1973)			
	Church of England Central Board of Finance:		
	18456 Shares in Fixed Interest Securities	26,715	25,303
	1004.29 Shares in the Investment fund	22,702	20,750
	UNRESTRICTED	<u>49,417</u>	<u>46,053</u>
	HELD BY DIOCESAN BOARD OF FINANCE LIMITED (BY GUARANTEE)	<u>130,037</u>	<u>141,618</u>
Other Investments			
Sherwin	Bank Santander	1,865	1,389
	BT Group plc	943	848
	Lloyds TSB Group plc	392	373
	United Utilities plc	1,600	1,497
	HELD BY PCC	<u>4,800</u>	<u>4,107</u>
	TOTAL INVESTMENTS	<u>134,837</u>	<u>145,726</u>