

**ALL HALLOWS BISPHAM  
FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**CHARITY NO: 1130895**

**CROSSLEY & DAVIS  
Chartered Accountants  
Ground Floor  
Seneca House  
Links Point  
Amy Johnson Way  
Blackpool  
FY4 2FF**

**PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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The Trustees present their report together with the financial statements of the Charity for the year ended 31st December 2020. Financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charity's Trust Deed and applicable law.

Bispham All Hallows PCC is registered with the Charity Commission and has the responsibility of co-operating with the incumbent in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The Rev'd Canon Dr Simon Cox retired on 31<sup>st</sup> August 2020 and the parish was in vacancy for the remainder of the year. All Hallows Church is part of the Diocese of Blackburn within the Church of England. Our mission statement is summarised in "Knowing Jesus, showing Jesus". This strap line is featured on church publicity material.

The Trustees confirm that they have complied with the duty in section four of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

**ADMINISTRATIVE INFORMATION**

Registered Charity name: The Parochial Church Council of the Ecclesiastical Parish of Bispham

Charity registration number: 1130895

Principal Address: Parish Office  
88A All Hallows Road  
Blackpool  
FY2 0AY

Incumbent: Rev'd Canon Dr. Simon Cox  
(Until 31 August 2020) 16 Wolverton Avenue  
Blackpool  
FY2 9NT

Bankers to the PCC: National Westminster Bank plc  
PO Box No. 1  
Corporation Street  
Blackpool  
FY1 1EL

Independent Examiner: Peter Swarbrick B Sc (Hons), FCA  
Crossley & Davis  
Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
FY4 2FF

## THE TRUSTEES

During the year the following served as members of the PCC: (\* denotes ex-officio members)

**\*Representative on the Diocesan Synod (\*pcc\* term ending 2021)**

**\* Representatives on the Deanery Synod (\*pcc\* term ending 2020)**

### Elected ordinary members following APCM 2020

-2-

### **PCC Attendance (January to December 2020)**

PCC meetings were significantly affected by Covid-19 restrictions. The PCC met in person on 3 occasions prior to the restrictions and once by zoom link in November.

From March, meetings of the Standing Committee were held fortnightly: members, ex-officio: Rector (until 31 August) Churchwardens, PCC Secretary and PCC Treasurer. Rev'd Jim Crawford and four elected members from PCC: Martin Ormond, Paul Andrews (until 17 November) Paul Kay, Jo Lindsay, Frank Hobbs (from 17 November). Associate: Rev'd Dr Tom Woolford (until 31 July).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of PCC members is set out in the Church Representation Rules.

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has thoughtfully and prayerfully considered a wide range of topics for discussion and decision during the past year. Many of these have related to the areas of finance and fabric and are covered within the Treasurer's Review of Financial Activities and the Churchwardens' Fabric Report.

The Standing Committee and sub-committees have continued to operate effectively, acting as a focus for collaborative decision-making. The time, talents and efforts of the sub-committee members are greatly valued and appreciated by the PCC.

#### **List of PCC Sub-Committees Finance**

- ❖ Property
- ❖ Vision 2026
- ❖ Prayer and Pastoral
- ❖ Social

Every PCC member is expected to serve on at least one of the sub-committees.

### **ACHIEVEMENT & PERFORMANCE**

#### **Church Attendance**

The requirement to close churches for public worship from 24 March until 4 July and again later in the year means that it is not possible to report a meaningful attendance for 2020.

## Review of the year

2020 began with a PCC meeting being held with Revd Paul Darlington, representative of the church's patron, Church Society Trust. This was to explain the vacancy process following the Deed of Resignation having been signed by the Rector and accepted by Bishop Julian.

A small group was commissioned to write a Parish Profile which would be a description of who we are, what we need and what kind of person, under God's guidance we are looking for.

Subsequent PCC meetings were held on 27<sup>th</sup> February, 17<sup>th</sup> March and 9<sup>th</sup> September, this being attended by Revd Paul Darlington and Archdeacon David Picken. Due to the unavoidable pause in the process caused by the Covid 19 restrictions, a meeting was held on 17<sup>th</sup> November where the decisions taken in February as part of the Section 11 process were ratified and PCC members formally approved the Parish Profile and Jo Lindsay and Diane Dennett were appointed Parish Representatives.

Before the devastating onset of the pandemic, we were delighted to welcome a group from our link parish of St Patrick's in Mangaung South Africa. The team comprised of Fr Ben, Augustine (head teacher of Morafe School), James, Mogorosi and Fifi. A varied programme of events and outings was planned and they met many of the congregation who hosted meals and fellowship suppers. Despite some concerns about their return travel arrangements, we said farewell the day before the national lockdown was introduced and their homeward journey was completed without delay or difficulty.

We are pleased that contact has been maintained with them through Facebook and our online services. We continue to pray for the church family at St Patrick's and send them our greetings in Christ Jesus.

Completion of the sale of Church Villa to the Diocese and our purchase of 89 Ashfield Road eventually took place in April. Major work to extend and modernise Church Villa for it to become the new Rectory was mostly completed (apart from the garden areas) by the end of the year. We look forward to the day when the first occupants of the new Rectory move in.

In common with every church in the land, we were dismayed, even though we understood the decision to close places of worship. Following advice from the Diocesan Coronavirus Task Group briefings, there was a comprehensive appraisal of all our activities. Very quickly, undiscovered talents and skills came to light and were freely offered to help in continuing to bring God's word to the church family and address pastoral needs by keeping in touch with everyone. A system of telephone pastors was set up and each made regular contact with their section of people on the electoral roll. As well as providing a listening ear and responding where possible to requests for help, this also gave opportunity for prayer.

Facebook and the church website became the mediums for delivering services which were initially recorded in homes. Later these were recorded in church, minus the congregation. We were concerned about those who didn't have access to the internet, so some services were copied on to DVD and a few on to CD and were taken to around 20 households each week.

Jacaranda Café took steps to remain open for as long as possible and then arranged a takeaway and delivery service to many of its regular customers. This has proved to be very popular, maintaining weekly contact at the same time as providing a tasty home cooked meal.

A "Thought for the Day" was published on Facebook by different contributors. These reflections on lockdown and the current situation were well received.

Our curate, Tom Woolford with his family, livestreamed a service: "Live from the Lounge" on Sunday mornings from their home. This was very popular and received a huge following from near and far (Tom has now left us to be vicar in his own parish). In addition to recording services in church for later broadcast, we have continued to provide an online Sunday service – Alive @ All Hallows, encouraging the involvement of all ages. Messy Church "at home" has a faithful following and a new addition to our digital ministry is Toddler Storytime. From a very basic level of knowledge, many of the team have developed skills through the advice and encouragement of those with greater expertise. We have particularly been blessed by the unstinting and creative assistance of Jo Lindsay, our Digital Ministry Coordinator (a role which didn't exist pre-Covid19).

LLM John Riley transferred his licence to All Hallows, this took place via Zoom in August and in November Annie Riley was admitted to the office of LLM by Bishop Philip.

One consequence of the restriction on meetings was that the Bishop gave permission for APCMs to be deferred until later in the year. The APCM due to have been held in April was held in October. This took place in church with a Zoom link for those who were unable to attend in person. The meeting was chaired by the Area Dean, Rev Peter Lillicrap.

These strange times have had both positive and negative impacts on church life.

Negative aspects: having to close the church for weekly services has been a time of great sadness for everyone and the severe restriction on funerals made it even harder for bereaved families, especially those who were unable to say their final goodbyes. We deeply missed not being able to receive Holy Communion, especially over the Easter period and the opportunity to meet together for fellowship. We all continue to find the restriction on singing to be a most unnatural part of our Sunday services. We were naturally disappointed by the ceasing of the activities which reach out to our community, such as school assemblies, nursing home communions and afternoon fellowship.

Positive aspects: the ongoing uncertainty has increased our prayerful dependence on the daily help and strength which God our Father provides. Fresh talents and gifts are being offered in service to the Lord, helping us to consider new ways of "being church". Pastoral concern for the housebound and vulnerable has been heightened. Through our online ministry, God's word has been proclaimed to very many who wouldn't normally attend church and we are excited about a new initiative to grow House Groups through the Zoom Parish House Group which began in October, hosted by Martin and Denise Ormond. At the beginning of July, some services were resumed in church under strict Covid-safe guidelines. Most of these services are being recorded for broadcasting on Facebook and the website. Unfortunately due to rising levels of infection later in the year, the decision was taken to again close the church for worship. We fervently pray for the day when face coverings will be discarded as we again come together to join in worship and share in fellowship as we again sing hymns of joyful praise to our faithful and loving God. By the time this report is published, by God's grace we will have resumed services of worship in church. In July, we said farewell to Revd Tom Woolford who, having completed his 3 year curacy at All Hallows was appointed vicar of All Saints Church, New Longton, Preston. He, with his wife Julie and their children, Talitha, Jessica, Hosanna and Mikaela left at the end of July. Presentations were made at his final service on 26<sup>th</sup> July and the family left us to begin their new ministry, taking with them our love and God's blessings.

The planned service of thanksgiving and fellowship gathering in recognition of Simon's 26 years of faithful ministry at All Hallows, sadly had to be abandoned due to Covid restrictions. Instead, many individual messages of farewell were collected and a lovely video was created by Julie Woolford which was shown at Simon's final services on 31<sup>st</sup> August. A presentation was made which came with the best wishes of the whole congregation for Simon and Diane's future ministry in retirement.

Since the start of the interregnum in September, Churchwardens Ann Cook and Jane Carter have worked valiantly to steer a steady course. Under normal circumstances this is not an easy task but the requirements of complying with all the covid restrictions have added significantly to their workload. The PCC is tremendously grateful to them and to Rev Jim Crawford for their unstinting time and effort in taking on the responsibility of looking after the needs of All Hallows and keeping things running smoothly at this difficult time.

Diane Dennett,  
PCC Secretary

### **Churchwardens' fabric report**

The beginning of 2020 was unremarkable, little did we know what lay ahead, not only for our country but the world, due to Covid 19. The country went into lockdown on the 23<sup>rd</sup> March 2020 with churches having to close.

#### **Church**

Due to the mess caused by pigeons perching and nesting in the louvers of the Bell tower a firm who specialised in erecting netting across the louvers of church buildings was contacted and the work was scheduled to take place at the end of June.

Pointing of the ridge tiles on the church roof has been scheduled for the beginning of 2021.

A new trip box has been installed in the Choir Vestry and re-wiring, where necessary, has also been done.

Unfortunately the Lychgate is still not complete due to the constraints of Covid but Graham Rouse is doing a remarkable job and hopefully we will see it in its former glory in 2021.

#### **Church cellar**

As recommended in the Quinquennial Report the ceiling in the cellar has now been fireproofed and a new Cellar door has been fitted.

#### **Church office**

Due to ingress of water in the kitchen of Church office it was necessary to replace the original flat roof with a fibreglass roof.

**The Barn** Having monitored the cracks in the plaster at the west end of the building further investigations will be carried out in 2021.



### **Columbarium walkway**

Due to severe damage of the pointing along the Walkway, a meeting was arranged with the DAC and a site meeting arranged with the Wardens, Rev'd Canon Andrew Holliday, Chair of DAC and Steve Fish, Architect to the DAC and builder, Peter Robinson. Concern was shown at the amount of damage caused by the weather over the years and the DAC approved the work to be undertaken as a matter of urgency. The PCC approved the cost and the work was completed by the end of the year. An application for a grant towards the cost was made to The Churches Trust. GRAVEYARDS

The Church graveyard and Graveyard C is being well maintained by Jason and Anthony, with Paul and Colin looking after the front of Church. Thanks must also be paid to Garry for the planting of Spring bulbs along the path edge to Church and his support of Paul in his role as Sexton. Paul and Garry have also been instrumental in cutting the hedge along the Church boundary which is a mammoth task. Trees along the boundary of the Church graveyard were considered dangerous to property and these were therefore cut back.

Our thanks also go to Paul Andrews in his role as Sexton and Andrea Andrews as Verger. Their contribution to church life is invaluable.

Church Villa, having been purchased by the Diocese in March/April is no longer our responsibility but we are keeping an eye on the property whilst it is unoccupied. Our grateful thanks go out to everyone who has been involved in the smooth running of our Church especially over this difficult year.

M Ann Cook & Jane Carter  
Churchwardens

### **Electoral Roll Report**

At the APCM held in October 2020 the Electoral Roll consisted of 214 members. 140 Resident in the Parish, 72 Non Resident and 2 Non Anglicans.

In December 2020 the Electoral Roll consisted of 215 members. 140 Resident in the Parish. 73 Non-Resident and 2 Non-Anglicans.

Jannis Nixon,

Electoral Roll Officer



### **Blackpool Deanery Synod Report**

Two synods were held during 2020, in February and November.

Rev Tim Montgomery, Director of the Transforming Wigan project was the guest speaker at the Deanery Synod Planning Day in February, held at Christ Church, Thornton. Many ideas were discussed during the day, including:

- What we measure we will do. Much of what we do doesn't cost very much.
- Engaging the community – who are the key people, how can they reach out into the community;
- Partnerships with community groups are worthwhile. Be bold and very courageous;
- Tim posed the question: Is there a natural group with which to create community? Upside down thinking, stop trying to get them to come to church.

The November Synod was a Zoom meeting when Bishop Julian, Archdeacon David and Carolyn Barton, Vision Champion coordinator, introduced the updated Vision 2026 Implementation Plan. The Plan is the result of the consultation process that had been ongoing during 2020 beginning with the Parish Vision Survey. 10 Standing Committee meetings were held during the year, 7 of these being held by video link due to Covid 19 restrictions and mostly concerned with the effects of church closure, online provision of services and keeping in touch with church members.

Diane Dennett, Blackpool Deanery Synod Lay Chair

### **Financial Review 2020**

The year has seen many financial challenges because of the Coronavirus, lockdowns of Church and social distancing when continuing to open has meant fewer people attending church and collections and in particular donations to the church have all been affected.

The PCC set a budget for 2020 which was monitored throughout the year by the PCC and for most of the year by the Standing Committee on Zoom meetings enabling decisions to be taken to ensure the Trustees complied with their duty having regard to the guidance on public benefits published in exercising their powers or duties. The year ended 1.7% over budget on expenditure and 9% under budget on income.

Rev Tom Woolford, Curate left to take up post in his own Church and our Rector Simon retired end of August leaving us in Interregnum with our Wardens Ann and Jane in charge. Donations from church members were given for both Simon and Tom plus a small donation from the Discretionary Fund for both and presented to them by cheque, Simon £2,500 and Tom £1,550.

We received monthly amounts from Lower Income Communities Funding having chosen not to have the overall amount deducted from our Parish Share, our total annual amount given amounted to £19,958, all expenditure was detailed and £874 carried over to 2021. A full list of expenditure was sent to the Diocesan Board of Finance. Majority of the funding was used in preparation for setting up online Services and children's activities, funding the salaries of our Digital worker and Assistant Office and Fees Administrator, and purchasing equipment required to operate safely and ensure social distancing rules.

Quinquennial work identified in the last report has continued during the year, work identified in the Cellar has been completed, a new external door and frame fitted and fireproofing of the ceiling completed. Netting has been fitted over the tower to stop pigeons nesting in the bell chamber. Electrical work required has been completed as specified in the report and the Lychgate renovation is nearing completion. Total cost for all this work amounts to £14,000. We received a grant from LPOW of £844 towards the cost of the VAT for these works. The flat roof in the Parish Office was replaced cost £750 Church Villa was purchased by the Diocese as the new Vicarage for £95,725. £70,000 was invested in our Savings account. Included in the purchase of Church Villa was 89 Ashfield Rd now owned by us, currently occupied by our Assistant Vicar, Rev Jim Crawford for which the Diocese pay £600 monthly rent.

Permission was given by the DAC and the Architect for the Columbarium Walkway to be repaired following severe damage due to adverse weather conditions over the years, this work was completed at a cost of £11,538 - a grant from All Churches Trust of £2,300 helped to reduce the overall cost.

Due to COVID the Missions supported by our church have suffered financially. In April, all donations received in the early part of the year were given to our Mission Secretaries for distribution and in May our annual Tithe donations were given out. Visitors from Bloemfontein, one of our Missions stayed with us for 3 weeks in Spring, air fares and expenses during their visit totalled 5,621. In November annual donations from the Discretionary Fund were sent to our Armed Forces, St Luke's Healthcare and Church Society totalling £1,250.

Halls were closed for usual bookings from April resulting in an overall deficit however Ambulance Service Training was held in the Stable for a short period and Blood Transfusion Service held sessions during the year. Donations to church funds were affected due to social distancing at Services and closures, down 23%. Collections were down considerably, 18% but standing orders due to people changing from envelope donations were up 16% meaning our total giving for the year was down £2,724.

#### **PLANS FOR 2021**

Arrival and installation of new Rector  
Completion of outstanding Quinquennial report works  
Repair to internal Barn wall  
Investigation and repair to inside Stable wall  
Pointing of external part of Barn and Stable roof

#### **Reserves policy:**

It is the policy of this church to hold in reserve approximately three months running costs and one month salary costs to cover unforeseen emergencies.

It is also the policy of this church that on receipt of unrestricted legacies a percentage will be given to Bispham Parish Mission to further Mission opportunities within the Parish and they are thanked for their continued support.

Sue Sager

PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM  
TRUSTEES ANNUAL REPORT (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2020

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## RESPONSIBILITIES OF THE TRUSTEES

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will not continue in operation.

The Trustees are responsible for keeping accountancy records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:-

- There is no relevant information of which the Charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Parochial Church Council on: xxxxxxxxxxxxxxxx and signed on its behalf by:

31 March 2021



Miss Margaret Ann Cook (Church Warden)



Mrs. Susan Sager (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
<b>INCOME AND ENDOWMENTS</b>						
Donations, legacies and similar incoming resources	2a	371,996	15,787	-	387,783	145,349
Income from activities in furtherance of Councils objects	2b	30,464	-	-	30,464	33,238
Income from activities for generating funds	2c	328	-	-	328	3,146
Investment income	2d	1,872	591	1,835	4,298	4,925
Other incoming resources	2e	5,400	-	-	5,400	16,915
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>410,060</u>	<u>16,378</u>	<u>1,835</u>	<u>428,273</u>	<u>203,573</u>
<b>EXPENDITURE</b>						
Grants and donations	3a	5,561	26,478	-	32,039	25,157
Activities directly relating to the work of the church	3b	270,835	5,025	-	275,858	173,694
Church management and administration	3c	3,240	48	-	3,288	5,495
<b>TOTAL EXPENDITURE</b>		<u>279,636</u>	<u>31,551</u>	<u>-</u>	<u>311,187</u>	<u>204,346</u>
<b>NET FUND TRANSFERS</b>		38,000	-	-	38,000	(30,000)
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		168,424	(15,173)	1,835	155,086	(30,773)
<b>GAINS AND LOSSES ON INVESTMENTS</b>						
Realised		-	-	-	-	-
Unrealised - Investments		5,732	-	-	5,732	14,039
Freehold land and buildings		-	-	-	-	-
Depreciation - Freehold land and buildings		(20,689)	-	-	(20,689)	(18,648)
Fixtures and fittings		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>153,467</u>	<u>(15,173)</u>	<u>1,835</u>	<u>140,129</u>	<u>(35,382)</u>
Balance brought forward at 1st January 2020		732,784	1,739	85,037	819,560	854,942
<b>Balance carried forward at 31st December 2020</b>		<u>886,251</u>	<u>(13,434)</u>	<u>86,872</u>	<u>959,689</u>	<u>819,560</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

BALANCE SHEET

AS AT 31ST DECEMBER 2020

	Notes	2020	2019
<b>FIXED ASSETS</b>			
Tangible fixed assets	4a	701,111	585,750
Investment assets	4b	151,043	145,311
		<u>852,154</u>	<u>731,061</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,032	6,146
Short term deposits	7	64,417	26,417
Cash at bank and in hand	8	57,052	59,174
		<u>125,501</u>	<u>91,737</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	9	17,966	3,238
<b>NET CURRENT ASSETS</b>		<u>107,535</u>	<u>88,499</u>
<b>NET ASSETS</b>		<u>959,689</u>	<u>819,560</u>
<b>FUNDS</b>			
	5		
Unrestricted		854,889	718,143
Restricted		-	1,469
Endowment		104,800	99,948
		<u>959,689</u>	<u>819,560</u>

For the year ended 31st December 2020, the PCC consider that the audit requirement of the Church Accounting Regulations 2006 ("the Regulations") and Section 145 of the Charities Act, 2011 ("the Act") does not apply and that an independent examination is needed. No members have required the PCC to obtain an audit of its accounts for the year in question. The PCC acknowledge their responsibility for complying with the requirements of the Act and Regulations with respect to accounting records and the preparation of the accounts.

Approved by the Parochial Church Council on 31st March 2021 and signed on its behalf by:

  
Miss Margaret Ann Cook (Church Warden)

  
Mrs. Susan Sager (Treasurer)

The attached notes on pages 13 to 19 form part of these accounts

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with The Charities Act 2011, Church Accounting Regulations 2006 together with applicable accounting standards and Financial Reporting Standard 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of church members.

**FUNDS**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

**INCOME AND ENDOWMENTS**

**Voluntary income and capital sources:**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**Other income:**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments:**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**Gains and losses on investments:**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2020.

## **EXPENDITURE**

### **Grants and donations:**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Activities directly relating to the work of the church:**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

## **FIXED ASSETS**

### **Consecrated property and movable church furnishings:**

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2000 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

### **Other buildings, fixtures, fittings and office equipment:**

Buildings are depreciated on a straight line basis over 50 years.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

### **Motor:**

Motor vehicles are depreciated on a straight line basis.

### **Investments:**

Investments are valued at market value at 31st December 2020.

### **Current assets:**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.



## 2. INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
<b>a. Donations, legacies and similar incoming resources</b>				
Planned Giving:				
Gift Aid	27,230	-	-	27,230
Non gift aid	11,509	-	-	11,509
Income tax recoverable on all gift aid	16,101	1,075	-	17,176
Collections (open plate) at all services:				
Gift Aid	621	-	-	621
Non gift aid	19,184	-	-	19,184
Donations, appeals etc.	65,577	640	-	66,217
Exchange of properties	231,774	-	-	231,774
Fund raising events	-	-	-	-
PCC support organisations	-	4,238	-	4,238
Missionary and charitable giving	-	9,834	-	9,834
	<u>371,996</u>	<u>15,787</u>	<u>-</u>	<u>387,783</u>
<b>b. Income from activities in furtherance of Council's objects</b>				
Magazines	51	-	-	51
Church hall donations	6,860	-	-	6,860
Fees	18,682	-	-	18,682
Columbarium fees	4,871	-	-	4,871
	<u>30,464</u>	<u>-</u>	<u>-</u>	<u>30,464</u>
<b>c. Income from activities for generating funds</b>				
Magazines (advertisement fees)	328	-	-	328
	<u>328</u>	<u>-</u>	<u>-</u>	<u>328</u>
<b>d. Investment income</b>				
Dividends and interest including any reclaimable tax	1,872	591	1,835	4,298
	<u>1,872</u>	<u>591</u>	<u>1,835</u>	<u>4,298</u>
<b>e. Other incoming resources</b>				
Ashfield Road Rent	5,400	-	-	5,400
	<u>5,400</u>	<u>-</u>	<u>-</u>	<u>5,400</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<u>410,060</u>	<u>16,378</u>	<u>1,835</u>	<u>428,273</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

3. EXPENDITURE		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
a.	<b>Grants and donations</b>				
	Missionary and charitable giving:				
	Churches overseas				
	- Missionary societies	-	5,687	-	5,687
	- Relief and development agencies	2,000	9,357	-	11,357
	Home mission and other church societies	2,798	7,712	-	10,510
	Secular charities	763	3,722	-	4,485
		<u>5,561</u>	<u>26,478</u>	<u>-</u>	<u>32,039</u>
b.	<b>Activities directly relating to the work of the church</b>				
	Ministry: Diocese/Parish share	66,548	-	-	66,548
	Clergy expenses	2,661	-	-	2,661
	Curate's house insurance	410	-	-	410
	Church running expenses	109,898	1,962	-	111,860
	Church/Curates house maintenance	6,905	-	-	6,905
	Wages	28,131	-	-	28,131
	Expenditure on magazine and bookstall	-	-	-	-
	Upkeep of church yard/Columbarium	19,972	624	-	20,596
	Church hall running costs	10,123	-	-	10,123
	Salary of the organist/choirmaster	4,008	-	-	4,008
	Council tax	4,266	-	-	4,266
	Support costs	10,653	-	-	10,653
	PCC support organisations	1,210	2,439	-	3,649
	Refurbishment of church buildings/Lychgate	6,050	-	-	6,050
		<u>270,835</u>	<u>5,025</u>	<u>-</u>	<u>275,860</u>
c.	<b>Church management and administration</b>				
	Printing and stationery (including Stewardship envelopes)	331	-	-	331
	Accountancy fees	2,514	-	-	2,514
	Planning and survey fees	-	-	-	-
	Membership and conference expenses	395	48	-	443
		<u>3,240</u>	<u>48</u>	<u>-</u>	<u>3,288</u>
	<b>TOTAL EXPENDITURE</b>	<u>279,636</u>	<u>31,551</u>	<u>-</u>	<u>311,187</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

4. FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	Motor Vehicle	Church Equipment	Total
a. Tangible Fixed Assets				
<b>ACTUAL/DEEMED COST</b>				
At 1st January 2020	939,936	13,950	22,949	976,835
Additions	136,049	-	-	136,049
At 31st December 2020	<u>1,075,985</u>	<u>13,950</u>	<u>22,949</u>	<u>1,112,884</u>
<b>DEPRECIATION</b>				
At 1st January 2020	354,635	13,950	22,500	391,085
Charge for the year	20,239	-	450	20,689
At 31st December 2020	<u>374,874</u>	<u>13,950</u>	<u>22,950</u>	<u>411,774</u>
<b>NET BOOK VALUE</b>				
At 31st December 2020	<u>701,111</u>	<u>-</u>	<u>-</u>	<u>701,111</u>
At 31st December 2019	<u>585,300</u>	<u>-</u>	<u>450</u>	<u>585,750</u>

The freehold land and buildings comprise the three church halls (Shippon, Barn, Stable), the curate's house at 89, Ashfield Road Blackpool and the columbarium wall. The deemed cost value is based on that estimated by the PCC as at 1st December 2015 for insurance purposes; the estimate of the current value for insurance purposes is £15,294,000.

On 23<sup>rd</sup> April 2020 the Church Council carried out an exchange of properties with the Blackburn Diocesan Board of Finance Limited. The proceeds of sale were £232,500 for the Church Villa less £135,000 being the purchase price of 89 Ashfield Road, Blackpool. The balance of £97,500 less allowable expenses was paid into the bank account. The purchase cost or acquisition value of the Church Villa cannot be determined and, therefore, no accounting adjustments have been made to the actual/deemed cost of the freehold land and buildings to reflect the cost of disposal.

The motor vehicle is a Ford Transit Minibus which was purchased in 2011 from the proceeds of a restricted legacy.

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

b. Investment fixed assets

Movements in the year:

Market value as at 1st January 2020 145,311

Addition in year -

Net gain/(loss) on annual revaluation 5,732

Market value as at 31st December 2020 151,043

5. ANALYSIS OF ASSETS BY FUND

	PCC Support Organisations	PCC	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fixed Assets	-	852,154	756,771	-	95,383	852,154
Current Assets	22,279	103,222	116,084	-	9,417	125,501
Current Liabilities	-	(17,966)	(17,966)	-	-	(17,966)
Non-Current Liabilities	-	-	-	-	-	-
<b>FUND BALANCE</b>	<u>22,279</u>	<u>937,410</u>	<u>854,889</u>	<u>-</u>	<u>104,800</u>	<u>959,689</u>

6. DEBTORS

	2020	2019
Income Tax recoverable	4,032	6,074
Prepayments and accrued interest	-	-
Debtors	-	72
	<u>4,032</u>	<u>6,146</u>

7. SHORT TERM DEPOSITS

Church deposit fund	55,000	17,000
Endowment Account	9,417	9,417
	<u>64,417</u>	<u>26,417</u>

8. CASH AT BANK AND IN HAND

Current Account	27,230	15,257
Number 2 Account	7,543	22,229
Support Accounts	22,279	21,688
	<u>57,052</u>	<u>59,174</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	<u>17,966</u>	<u>3,238</u>
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10. STAFF COSTS	2020	2019
Gross wages and salaries	31,736	39,991
	<u>31,736</u>	<u>39,991</u>

During the year the PCC employed organists, vergers and sexton, none of whom earned £60,000 per annum or more.

Sexton, Mr P Andrews (trustee) was paid a gross salary of £10,086.

Apart from the above no other member received any reimbursement of expenses or remuneration. The average number of staff employed during the year was 6.

## INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL ("PCC"), THE TRUSTEES OF ALL HALLOWS, BISPHAM

I report on the accounts of the PCC for the year ended 31st December 2020 set out on pages 11 to 19.

Respective responsibilities of the PCC and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act, and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Swarbrick B Sc (Hons), FCA  
Crossley & Davis  
Chartered Accountants  
Ground Floor  
Seneca House  
Links Point  
Amy Johnson Way  
Blackpool  
FY4 2FF

Date: 31 March 2021

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2020

A.	ENDOWMENT		2020	2019
	<b>General Purpose</b>			
	Parkinson	Church Investment Fund	114	114
	Barlow	Church Investment Fund	113	113
	Parkinson	Church Deposit Fund	113	113
	Barlow	Church Deposit Fund	114	114
		<b>UNRESTRICTED</b>	<u>454</u>	<u>454</u>
	<b>Church and churchyard Maintenance</b>			
	Poste	Church of England Central Board of Finance - 1986 shares in Fixed Interest Securities	3,359	3,247
	Poste	Church Investment Fund	18,927	17,567
	Poste	Church Deposit Fund	7,000	7,000
	AH Coppack MBE	-2776.40 shares	56,768	53,101
	<b>Church Repair</b>			
	Hall	Church Investment Fund	1,016	1,016
	Hall	Church Deposit Fund	1,016	1,016
	<b>RESTRICTED BALANCE CARRIED FORWARD</b>		<u>88,086</u>	<u>82,947</u>

This page and the following pages do not form part of the financial statements.



PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2020

		2020	2019
<b>RESTRICTED BALANCE BROUGHT FORWARD</b>		88,086	82,947
<b>Churchyard</b>			
Leighton	2.5% Consolidated Stock	-	-
Stansfield	2.5% Consolidated Stock	-	-
Waring	2.5% Consolidated Stock	-	-
Nicholls	3.5% Birmingham Corp Stock	-	-
Niblett	3.5% Croydon Corp Irredeemable Stock	-	-
Waring	3.5% Croydon Corp Irredeemable Stock	-	-
Boothroyd	3.5% War Stock	-	144
Cretny	3.5% War Stock	-	35
Fisher	4.0% Consolidated Stock	-	105
Hodgson, Andrews &			
McCracken	Church Deposit Fund	5,085	5,085
Collinge	Church Investment Fund	150	150
Coope	Church Investment Fund	130	130
Inchley	Church Investment Fund	75	75
Potter	Church Investment Fund	300	300
Sykes	Church Investment Fund	165	165
Warren	Church Investment Fund	60	60
Collinge	Church Deposit Fund	150	150
Coope	Church Deposit Fund	130	130
Inchley	Church Deposit Fund	75	75
Potter	Church Deposit Fund	300	300
Sykes	Church Deposit Fund	165	165
Warren	Church Deposit Fund	60	60
	<b>RESTRICTED</b>	<u>95,385</u>	<u>90,076</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SCHEDULE OF INVESTMENTS AT MARKET VALUATION

AS AT 31ST DECEMBER 2020

B.	NON ENDOWMENT - UNRESTRICTED	2020	2019
	Re: Sale of Churchyard Land (27th April 1973)		
	Church of England Central Board of Finance:		
	18456 Shares in Fixed Interest Securities	31,218	30,170
	1004.29 Shares in the Investment fund	20,535	19,208
	<b>UNRESTRICTED</b>	<u>51,753</u>	<u>49,378</u>
	<b>HELD BY DIOCESAN BOARD OF FINANCE LIMITED (BY GUARANTEE)</b>	<u>147,138</u>	<u>139,908</u>
	<b>Other Investments</b>		
	3.5% War Stock		500
Sherwin	Bank Santander	1,201	1,498
	BT Group plc	1,032	1,468
	Lloyds TSB Group plc	299	513
	United Utilities plc	1,373	1,424
	<b>HELD BY PCC</b>	<u>3,905</u>	<u>5,403</u>
	<b>TOTAL INVESTMENTS</b>	<u>151,043</u>	<u>145,311</u>

PAROCHIAL CHURCH COUNCIL OF ALL HALLOWS, BISPHAM

SUPPORT ORGANISATIONS

AS AT 31ST DECEMBER 2020

	INCOME	EXPENDITURE
Mother and Toddler	1,155	1,260
Choir	92	184
Flower Fund	1,770	1,747
Youth Club (1)	-	-
Tuesday Evening Fellowship	98	100
Silver Band	320	550
	<u>3,435</u>	<u>3,841</u>

SUMMARY

Balance brought forward	21,688
Income	2,401
Expenditure	1,810
Balance carried forward	<u>22,279</u>