

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ANDOVER COMMUNITY CHURCH**

Hysons Accountants LLP
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

ANDOVER COMMUNITY CHURCH

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for the Year Ended 31 December 2024**

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ANDOVER COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our Constitution, the Church's primary objective is the advancement of the Christian faith according to the principles of the Baptist denomination.

The heart of the Church is relationships, both with God and with each other, so the primary strategy for achieving our objectives stems out of the time we spend together and with God. As such, we place high importance on encouraging individual discipline in prayer and Bible study, encouraging every member and attendee to meet regularly in small groups, where each can be challenged and supported, developing deeper relationships and growing in the faith. We also encourage people to attend our larger weekly gatherings on a Sunday, either onsite or online. These are opportunities for celebration, sharing life, collective prayer and worship, teaching, inspiration, vision-casting and fellowship around communion.

Other key relationships we have are with those people involved in mission overseas whom we support, the local community groups and initiatives which our members partner with and serve, and combined ecumenical groups and organisations outside of the Christian community in our town.

In September 2023 the name of the Church was changed to "Andover Community Church" to better reflect the aims of the Church to reach out to our community and be accessible to all in accordance with our mission statement, "Equipping people to find and follow Jesus".

The Charity Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, ensuring that the Church provides a variety of activities both to its membership and to the wider community.

Significant Activities

Following a significant investment in digital technology in 2020 due to the Covid-19 pandemic, we continue to have services both onsite and online, broadcasting live on a Sunday morning but also giving people the opportunity to watch the service at another time on YouTube. This has enabled us to reach a wider audience, both those who are not based in Andover and the surrounding area and those who are unable to attend the service onsite on a Sunday morning for any reason. We have two services on a Sunday morning, one at 9.30am and one at 11.15am, both with separate sessions for children and young people. In addition to this, we run a "Songs of Praise" service twice a month on a Sunday afternoon. This is a more traditional type of service with hymns, followed by refreshments.

We had 186 members in total as at the end of the year and we had seven baptisms this year.

During the year there have been a wide range of activities that we have continued or initiated to promote the advancement of the Christian faith. Here are some of the key ones:

1. We have continued to promote our small group life by having both online and in-person Connect groups. The emphasis in each group is diverse, some focusing on Bible study and some focusing on discipleship, prayer and pastoral support. Some groups are short term Connect groups to enable people to join a group for a short period to study a particular topic and some are longer term groups. Leaders have been provided with resources as part of the Church investing in each individual's ongoing discipleship. These groups are open to all, helping people understand how much God loves us, sharing fellowship and support and deepening relationships. We also have groups for college age young people and young adults aged 18-30 so these groups can socialise with each other outside the church and form their own Connect groups to discuss issues regarding faith. In addition, we have a Men's Outward Bounds (MOB) group to help men in the church connect with each other through outdoor activities.
2. Other activities continued to run online this year to enable people in our community to connect with each other, including our Online Community on Facebook. We also had regular vision nights and prayer gatherings to enable people to gather together online and onsite for prayer and fellowship. The 'Alpha' course has been run online again this year for those in our community wishing to explore the Christian faith in a deeper, more personal way.

ANDOVER COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

3. We run youth and children's groups to help our young people 'grow up in God' and provide a safe place for children and young people outside the Church to develop, grow and connect with the Christian faith. The Church has a vibrant children's and youth ministry enabling children and young people to socialise and engage in discussion about the Christian faith. We run Friday Night Youth (FNY) sessions giving the youth in the church a chance to socialise and invite their friends into the church in a fun environment. FNY sessions we have held this year include visiting a climbing wall, making pancakes, painting, a silent disco and a Christmas party. Many of our young people also attended Satellites this year which is a Christian camp for teenagers featuring worship sessions and talks to help them grow in their faith.
4. We have continued to run a mid-week group called Stepping Stones Midweek for parents/carers of babies and toddlers. This year, we added an extra Stepping Stones session which takes place on a Friday.
5. The Church runs the Duke of Edinburgh award scheme, running bronze, silver and gold award groups this year that were open to those from the community as well as young people from the Church. A total of 80 young people, who come from many different local schools, joined in the award scheme this year.
6. We support people in the Church, other churches, and the wider community through our Pastoral Team. This team contributes to the emotional, relational and spiritual wellbeing of many. Our Pastoral Team provides support for many individuals and families, for example through home and hospital visits, by providing meals and transport or simply by sitting and praying with those who are in need.
7. Through our "Be Rich" campaign this year, the Church raised over £33,000 to support deserving local causes including many schools across Andover.
8. This year, the Church supported financially and/or with volunteers various charitable organisations that contribute positively to the town community, including Andover Food Bank, Frontline debt counselling, and Embrace (supporting the women's crisis centre).
9. We remain keen to support other churches and organisations, and some of our internal teams have been used to help other groups and churches (e.g. worship bands, preaching and teaching teams). We also support Andover Churches Together (ACT) which involves Andover's church leaders meeting together once a month to share ideas and resources.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our vision also extends beyond the UK and we have been actively involved in the advancement of the Christian faith abroad, particularly by supporting (both financially and pastorally) someone involved in mission in Poland, and someone working as a teacher at a Christian school in Bangladesh.

Review of Activities

Our Charity Trustees are greatly encouraged as they have continued to review the work of the Church at their monthly meetings. The charity remains very grateful for the unstinting efforts of all the volunteers who are involved in service both within the Church and within the community.

FINANCIAL REVIEW

Principal funding sources

The Church raises most of the funds it needs to carry on its activities from within its own membership and congregation. The Church is also heavily dependent on its membership and congregation working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure but nevertheless contribute substantially to the achievement of the Church's objectives.

Reserves policy

The trustees aim to have free reserves (net current assets) in the General Fund which at least equate to six weeks of regular expenditure. Based on the actual expenditure in 2024, this is an amount of £43,412. The trustees consider that reserves at this level are sufficient to enable the Church to function effectively in the coming year. The total unrestricted net current assets at the year end were £100,129.

Going Concern

Due to some one-off gifts during the year, the church is continuing to have an ongoing good financial position which should continue into the future.

Financial Results

The financial results for the year, together with the accounting policies adopted, are set out in the accompanying financial statements.

ANDOVER COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

FUTURE PLANS

The trustees have been tracking our financial position against our reserves very closely since the 2024 budget was originally drawn up for obvious reasons. We have never dropped below our reserves, and have taken action to encourage regular giving as well as giving via a gift day back in May. You will note that our regular giving has increased over the year and that with the income from the gift day we achieved a surplus of approximately £25,000 leaving the church in a better financial state at the end of 2024 than it was at the end of 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Andover Community Church is governed by a Constitution adopted on 19 May 2009 (as amended from time to time). It is a member of the Baptist Union of Great Britain and occupies premises which are held in trust by the Baptist Union Corporation Ltd.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected by the Church under the terms of the Constitution. Charity Trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity to be nominated for reappointment at the end of each three year term.

Induction and training of new trustees

The Trustees attend a Trustee training course at an early opportunity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have completed a comprehensive risk assessment in September 2010 and the work has not identified any significant unmitigated risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130894

Principal address

Charlton Road
Andover
Hampshire
SP10 3JH

Trustees

Revd C Porter - Senior Minister
D Choules (appointed 23.5.24)
Mrs J Biddlecombe
M Whitby - Treasurer from 23.5.24
Mrs K Weyers (resigned 23.5.24)
R J Kyte Treasurer (resigned 23.5.24)
S P A Bennett
S Biddlecombe
Rev A F Pugh Associate Minister
A J Batterson
A Law
Mrs K A Choules
J F Brooker
Mrs J C Maughan (appointed 23.5.24)

Independent Examiner

Christopher Joyce FCCA
Hysons Accountants LLP
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

ANDOVER COMMUNITY CHURCH

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Charities Aid Foundation
23 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 17 October 2025 and signed on its behalf by:

Revd C Porter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANDOVER COMMUNITY CHURCH

Independent examiner's report to the trustees of Andover Community Church

I report to the charity trustees on my examination of the accounts of Andover Community Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

Hysons Accountants LLP
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: October 2025

ANDOVER COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	363,795	37,850	401,645	300,354
Investment income	3	42,803	-	42,803	33,355
Total		<u>406,598</u>	<u>37,850</u>	<u>444,448</u>	<u>333,709</u>
EXPENDITURE ON					
Charitable activities	4				
Administrative expenses		371,773	-	371,773	339,308
Mission & Charitable Giving		11,369	40,948	52,317	28,192
Total		<u>383,142</u>	<u>40,948</u>	<u>424,090</u>	<u>367,500</u>
NET INCOME/(EXPENDITURE)		23,456	(3,098)	20,358	(33,791)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,072,102	15,079	3,087,181	3,120,972
TOTAL FUNDS CARRIED FORWARD		<u><u>3,095,558</u></u>	<u><u>11,981</u></u>	<u><u>3,107,539</u></u>	<u><u>3,087,181</u></u>

The notes form part of these financial statements

ANDOVER COMMUNITY CHURCH

BALANCE SHEET

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	2,995,429	-	2,995,429	3,002,795
CURRENT ASSETS					
Debtors	11	19,093	920	20,013	22,233
Cash at bank		85,963	12,634	98,597	75,414
		<u>105,056</u>	<u>13,554</u>	<u>118,610</u>	<u>97,647</u>
CREDITORS					
Amounts falling due within one year	12	(4,927)	(1,573)	(6,500)	(13,261)
NET CURRENT ASSETS		<u>100,129</u>	<u>11,981</u>	<u>112,110</u>	<u>84,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,095,558</u>	<u>11,981</u>	<u>3,107,539</u>	<u>3,087,181</u>
NET ASSETS		<u><u>3,095,558</u></u>	<u><u>11,981</u></u>	<u><u>3,107,539</u></u>	<u><u>3,087,181</u></u>
FUNDS	13				
Unrestricted funds				3,095,558	3,072,102
Restricted funds				11,981	15,079
TOTAL FUNDS				<u><u>3,107,539</u></u>	<u><u>3,087,181</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2025 and were signed on its behalf by:

M Whitby - Trustee

ANDOVER COMMUNITY CHURCH

**CASH FLOW STATEMENT
for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	23,953	(28,887)
Finance costs paid		(995)	(122)
Net cash provided by/(used in) operating activities		<u>22,958</u>	<u>(29,009)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,879)	(849)
Interest received		2,104	1,620
Net cash provided by investing activities		<u>225</u>	<u>771</u>
Change in cash and cash equivalents in the reporting period		<u>23,183</u>	<u>(28,238)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>75,414</u>	<u>103,652</u>
Cash and cash equivalents at the end of the reporting period		<u><u>98,597</u></u>	<u><u>75,414</u></u>

The notes form part of these financial statements

ANDOVER COMMUNITY CHURCH

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,358	(33,791)
Adjustments for:		
Depreciation charges	9,245	4,573
Interest received	(2,104)	(1,620)
Finance costs	995	122
Decrease in debtors	2,220	1,903
Decrease in creditors	(6,761)	(74)
Net cash provided by/(used in) operations	<u>23,953</u>	<u>(28,887)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>75,414</u>	<u>23,183</u>	<u>98,597</u>
	<u>75,414</u>	<u>23,183</u>	<u>98,597</u>
Total	<u>75,414</u>	<u>23,183</u>	<u>98,597</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

This represents direct expenditure on the governance of the church, including the independent examination costs. Most of the management is carried out by volunteers and, hence is not included within the Statement of Financial Activities as there is no measurable costs attached to the volunteers for their services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, as follows.:

Computer equipment	- 33% on cost
Equipment & Fittings	- 25% on cost

The church premises are included in the balance sheet at 2006 insurance value plus refurbishment costs incurred between 2016 and 2018, because reliable cost information is not available. Valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Depreciation has not been provided on the church premises because, in the opinion of the Trustees, the residual value of the assets is not less than the original cost price or insurance value.

Equipment with a purchase price of £500 or less is written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity makes contributions to defined contribution pension schemes for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

ANDOVER COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	340,620	248,054
Tax refunds under Gift Aid	60,103	47,609
Income from activities	922	4,691
	<u>401,645</u>	<u>300,354</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	40,699	31,735
Deposit account interest	2,104	1,620
	<u>42,803</u>	<u>33,355</u>

4. CHARITABLE EXPENDITURE

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Administrative expenses	367,195	-	4,578	371,773
Mission & Charitable Giving	-	52,317	-	52,317
	<u>367,195</u>	<u>52,317</u>	<u>4,578</u>	<u>424,090</u>

5. GRANTS PAYABLE

	Unrestricted £	Restricted £	2024 £	2023 £
The Vine Trust	648	-	648	648
Helen Stainsby - Poland	4,400	-	4,400	3,400
Liz B in South Asia	3,000	-	3,000	2,000
Dorothy Springer Trust	1,400	-	1,400	-
Mahalir Trust	600	-	600	-
Be Rich Fund	-	37,027	37,027	11,654
Christmas offering	-	1,495	1,495	1,140
Other donations under £1,000	1,321	2,426	3,747	3,080
	<u>11,369</u>	<u>40,948</u>	<u>52,317</u>	<u>21,922</u>

ANDOVER COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

6. SUPPORT COSTS

	Governance costs
	£
Administrative expenses	4,578
	<u> </u>

Support costs, included in the above, are as follows:

	31.12.24 Administrative expenses £	31.12.23 Total activities £
Bookkeeping costs	3,378	3,452
Independent Examination fees	1,200	1,020
	<u> </u>	<u> </u>
	4,578	4,472
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration is authorized under section 20 of the Constitution in respect of the Ministers and other employees who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. In the year £74,798 (2023: £67,140) was paid in respect of salaries and pension contributions to the two trustees who were Ministers and included accommodation rented by the church with total costs of £20,978.

Trustees' expenses

No sums were reimbursed to the Trustees for their work as Trustees (2023 none).

8. STAFF COSTS

	31.12.24 £	31.12.23 £
Wages and salaries	224,370	218,096
Social security costs	12,666	12,062
Other pension costs	7,782	6,579
	<u> </u>	<u> </u>
	244,818	236,737
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Ministry	3	3
Support and Administration	5	5
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

ANDOVER COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	278,217	22,137	300,354
Investment income	33,355	-	33,355
Total	311,572	22,137	333,709
EXPENDITURE ON			
Charitable activities			
Administrative expenses	339,308	-	339,308
Mission & Charitable Giving	12,364	15,828	28,192
Total	351,672	15,828	367,500
NET INCOME/(EXPENDITURE)	(40,100)	6,309	(33,791)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,112,202	8,770	3,120,972
TOTAL FUNDS CARRIED FORWARD	3,072,102	15,079	3,087,181

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2024	2,991,609	143,811	32,914	3,168,334
Additions	-	-	1,879	1,879
At 31 December 2024	2,991,609	143,811	34,793	3,170,213
DEPRECIATION				
At 1 January 2024	-	141,818	23,721	165,539
Charge for year	-	1,992	7,253	9,245
At 31 December 2024	-	143,810	30,974	174,784
NET BOOK VALUE				
At 31 December 2024	2,991,609	1	3,819	2,995,429
At 31 December 2023	2,991,609	1,993	9,193	3,002,795

ANDOVER COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	4,490	3,574
Tax refund due	5,769	6,308
Other debtors and prepayments	9,754	12,351
	<u>20,013</u>	<u>22,233</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	2,279	3,992
Social security and other taxes	-	4,369
Other creditors	-	1,017
Other creditors and accruals	4,221	3,883
	<u>6,500</u>	<u>13,261</u>

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	3,072,102	23,456	3,095,558
Restricted funds			
Specific giving for Missions	8,223	(3,074)	5,149
Ladies Fellowship	548	102	650
Benevolent Fund	1,638	(126)	1,512
Environment	418	-	418
Youth Fund	4,252	-	4,252
	<u>15,079</u>	<u>(3,098)</u>	<u>11,981</u>
TOTAL FUNDS	<u>3,087,181</u>	<u>20,358</u>	<u>3,107,539</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,598	(383,142)	23,456
Restricted funds			
Specific giving for Missions	35,743	(38,817)	(3,074)
Ladies Fellowship	102	-	102
Benevolent Fund	2,005	(2,131)	(126)
	<u>37,850</u>	<u>(40,948)</u>	<u>(3,098)</u>
TOTAL FUNDS	<u>444,448</u>	<u>(424,090)</u>	<u>20,358</u>

ANDOVER COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,112,202	(40,100)	3,072,102
Restricted funds			
Specific giving for Missions	5,596	2,627	8,223
Ladies Fellowship	300	248	548
Benevolent Fund	2,456	(818)	1,638
Environment	418	-	418
Youth Fund	-	4,252	4,252
	<u>8,770</u>	<u>6,309</u>	<u>15,079</u>
TOTAL FUNDS	<u>3,120,972</u>	<u>(33,791)</u>	<u>3,087,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,572	(351,672)	(40,100)
Restricted funds			
Specific giving for Missions	16,314	(13,687)	2,627
Ladies Fellowship	1,000	(752)	248
Benevolent Fund	571	(1,389)	(818)
Youth Fund	4,252	-	4,252
	<u>22,137</u>	<u>(15,828)</u>	<u>6,309</u>
TOTAL FUNDS	<u>333,709</u>	<u>(367,500)</u>	<u>(33,791)</u>

The Specific Giving for Missions fund relates to amounts received for individual Mission projects which had not yet been passed onto the relevant donees at the year end.

All other restricted funds are those held by small groups which operate their finances independently of the church but whose activities and aims are part of those of the church.

14. EMPLOYEE BENEFIT OBLIGATIONS

Pension contributions are paid to defined contribution pension schemes on behalf of the minister and other employees. The total pension cost for the Church was £7,782 (note 8) (2023 - £6,597). No contributions were outstanding at the Balance Sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

15. RELATED PARTY DISCLOSURES

The church is a member of The Further Faster Network, a charity registered in England (Charity number: 1186278). Rev Chris Porter is a trustee of this charity and during the year subscription fees of £7,500 were paid by the church to that charity,

There were no related party transaction for the year ended 31 December 2024 except for costs totalling £11,251.43 incurred which related to a Further Faster Networks conference in Atlanta. This event was attended by 5 people from ACC of which 2 were trustees (the senior minister and another trustee). Other conference costs totalling £459 were reimbursed to the second trustee during the year.