

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
ANDOVER BAPTIST CHURCH**

Hysons Accountants LLP  
Chartered Accountants and Registered Auditors  
14 London Street  
Andover  
Hampshire  
SP10 2PA

**ANDOVER BAPTIST CHURCH**

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for the Year Ended 31 December 2022**

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## ANDOVER BAPTIST CHURCH

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

As stated in our Constitution, the Church's primary objective is the advancement of the Christian faith according to the principles of the Baptist denomination.

The heart of the Church is relationships, both with God and with each other, so the primary strategy for achieving our objectives stems out of the time we spend together and with God. As such, we place high importance on encouraging individual discipline in prayer and Bible study, encouraging every member and attendee to meet regularly in small groups, where each can be challenged and supported, developing deeper relationships and growing in the faith. We also encourage people to attend our larger weekly gatherings on a Sunday, either onsite or online. These are opportunities for celebration, sharing life, collective prayer and worship, teaching, inspiration, vision-casting and fellowship around communion.

Other key relationships we have are with those people involved in mission overseas whom we support, the local community groups and initiatives which our members partner with and serve, and combined ecumenical groups and organisations outside of the Christian community in our town.

The Charity Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, ensuring that the Church provides a variety of activities both to its membership and to the wider community.

##### Significant Activities

Following a significant investment in digital technology in 2020 due to the Covid-19 pandemic, we continue to have services both onsite and online, broadcasting live on a Sunday morning but also giving people the opportunity to watch the service at another time on YouTube. This has enabled us to reach a wider audience, both those who are not based in Andover and the surrounding area and those who are unable to attend the service onsite on a Sunday morning for any reason. For the first half of the year, we had one Sunday morning service but this was extended to two services (for the first time since the Covid-19 pandemic) in June 2022.

We had 187 members in total as at the end of the year and we had four baptisms this year.

During the year there have been a wide range of activities that we have continued or initiated to promote the advancement of the Christian faith. Here are some of the key ones:

1. We have continued to promote our small group life by having both online and in-person Connect groups. The emphasis in each group is diverse, some focusing on Bible study and some focusing on discipleship, prayer and pastoral support. Some groups are short term Connect groups to enable people to join a group for a short period to study a particular topic and some are longer term groups. Leaders have been provided with resources as part of the Church investing in each individual's ongoing discipleship. These groups are open to all, helping people understand how much God loves us, sharing fellowship and support and deepening relationships. This year we set up a group for young adults aged 18-30 so that this group could socialise with each other outside the church and form their own Connect group to discuss issues regarding faith.
2. Other activities continued to run online this year to enable people in our community to connect with each other. This included the ABC Online Community on Facebook and a weekly update from the Senior Minister. We also had regular vision nights and prayer gatherings to enable people to gather together online and onsite for prayer and fellowship. The 'Alpha' course has been run online again this year for those in our community wishing to explore the Christian faith in a deeper, more personal way.
3. We run youth and children's groups to help our young people 'grow up in God' and provide a safe place for children and young people outside the Church to develop, grow and connect with the Christian faith. The Church has a vibrant children's and youth ministry enabling children and young people to socialise and engage in discussion about the Christian faith. We run Friday Night Youth (FNY) sessions giving the youth in the church a chance to socialise and invite their friends into the church in a fun environment. FNY sessions we have held this year include a mountain bike ride, a kayaking trip, a Nerf event, bowling, a night navigation and a bake off to raise money for Compassion, a charity which supports children in the developing world. Many of our young people also attended Satellites this year which is a Christian camp for teenagers featuring worship sessions and talks to help them grow in their faith.

## ANDOVER BAPTIST CHURCH

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

4. We have continued to run a mid-week group called Stepping Stones Midweek for parents/carers of babies and toddlers. We were excited to be able to run our first holiday club in two years in April 2022 enabling children from the local community to attend the church, have fun and learn about God. During the winter, we organised a Warm Hub so families in the area could come into the church if they were struggling to heat their homes or just wanted a coffee and a chat.
5. The Church runs the Duke of Edinburgh award scheme, running bronze, silver and gold award groups this year that were open to those from the community as well as young people from the Church. A total of 80 young people, who come from many different local schools, joined in the award scheme this year
6. We support people in the Church, other churches, and the wider community through our Pastoral Team, our Prayer Ministry Team and our counselling services. These teams contribute to the emotional, relational and spiritual wellbeing of many. Our Pastoral Team provides support for many individuals and families, for example through home and hospital visits, by providing meals and transport or simply by sitting and praying with those who are in need.
7. Through 'Love in Action', the Church aims to spread the love of God by giving practical assistance to poor, vulnerable and marginalised people in Andover. This year, we ran a drive through in October collecting clothes, food and toiletries for those in need.
8. In 2022, the Church supported financially and/or with volunteers various charitable organisations that contribute positively to the town community, including Andover Food Bank, Frontline debt counselling, and Embrace (supporting the women's crisis centre).
9. We remain keen to support other churches and organisations, and some of our internal teams have been used to help other groups and churches (e.g. worship bands, preaching and teaching teams). We also support Andover Churches Together (ACT) which involves Andover's church leaders meeting together once a month to share ideas and resources.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

Our vision also extends beyond the UK and we have been actively involved in the advancement of the Christian faith abroad, particularly by supporting those involved in mission in Kenya and Poland, both financially and pastorally. During the crisis in Ukraine, we raised £13,757 which was sent to the church we support in Poland to enable them to support Ukrainian nationals fleeing into Poland to escape the war.

Another way in which we aim to advance the Christian faith is in the training of ministers and church workers. In 2022, we continued to support our Minister-in-Training in her studies and in her practical work within the Church and she was appointed as an Associate Minister in September 2022 following the end of her studies.

### Review of Activities

Our Charity Trustees are greatly encouraged as they have continued to review the work of the Church at their monthly meetings. The charity remains very grateful for the unstinting efforts of all the volunteers who are involved in service both within the Church and within the community.

## FINANCIAL REVIEW

### Principal funding sources

The Church raises most of the funds it needs to carry on its activities from within its own membership and congregation. The Church is also heavily dependent on its membership and congregation working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure but nevertheless contribute substantially to the achievement of the Church's objectives.

### Reserves policy

The trustees aim to have free reserves (net current assets) in the General Fund which at least equate to six weeks of regular expenditure. Based on the actual expenditure in 2022, this is an amount of £40,354. The trustees consider that reserves at this level are sufficient to enable the Church to function effectively in the coming year. The total unrestricted net current assets at the year end were £105,683.

### Going Concern

Due to some one-off gifts during the year, the church is continuing to have an ongoing good financial position which should continue into the future. Due to these gifts we were able to repay all of the building loans in 2022.

### Financial Results

The financial results for the year, together with the accounting policies adopted, are set out in the accompanying financial statements.

## **ANDOVER BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES for the Year Ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Andover Baptist Church is governed by a Constitution adopted on 19 May 2009. It is a member of the Baptist Union of Great Britain and occupies premises which are held in trust by the Baptist Union Corporation Ltd.

##### **Recruitment and appointment of new trustees**

The management of the charity is the responsibility of the Trustees who are elected by the Church under the terms of the Constitution. Charity Trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity to be nominated for reappointment at the end of each three year term.

##### **Induction and training of new trustees**

The Trustees attend a Trustee training course at an early opportunity.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have completed a comprehensive risk assessment in September 2010 and the work has not identified any significant unmitigated risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130894

##### **Principal address**

Charlton Road  
Andover  
Hampshire  
SP10 3JH

##### **Trustees**

Revd C Porter Senior Minister  
R Hadfield Associate Minister (resigned 18.9.22)  
Mrs J Biddlecombe  
M Whitby  
Mrs K Weyers  
R J Kyte Treasurer  
S P A Bennett  
Mrs R Noble (resigned 9.6.22)  
S Biddlecombe  
Rev A F Pugh Associate Minister from 09/22  
A J Batterson (appointed 9.6.22)  
A Law (appointed 9.6.22)  
Mrs K A Choules (appointed 9.6.22)  
J F Brooker (appointed 25.5.23)

##### **Independent Examiner**

Christopher Joyce FCCA  
Hysons Accountants LLP  
Chartered Accountants and Registered Auditors  
14 London Street  
Andover  
Hampshire  
SP10 2PA

##### **Bankers**

Charities Aid Foundation  
23 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**ANDOVER BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022**

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:

Rev A F Pugh - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANDOVER BAPTIST CHURCH**

### **Independent examiner's report to the trustees of Andover Baptist Church**

I report to the charity trustees on my examination of the accounts of Andover Baptist Church (the Trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

Hysons Accountants LLP  
Chartered Accountants and Registered Auditors  
14 London Street  
Andover  
Hampshire  
SP10 2PA

31 October 2023

**ANDOVER BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	504,947	57,764	562,711	315,161
Investment income	3	21,843	-	21,843	16,296
<b>Total</b>		<u>526,790</u>	<u>57,764</u>	<u>584,554</u>	<u>331,457</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Administrative expenses		309,664	-	309,664	295,183
Mission & Charitable Giving		32,931	17,759	50,690	11,775
<b>Total</b>		<u>342,595</u>	<u>17,759</u>	<u>360,354</u>	<u>306,958</u>
<b>NET INCOME</b>					
<b>Transfers between funds</b>	15	184,195	40,005	224,200	24,499
		<u>56,413</u>	<u>(56,413)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		240,608	(16,408)	224,200	24,499
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,871,593	25,179	2,896,772	2,872,273
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,112,201</u></u>	<u><u>8,771</u></u>	<u><u>3,120,972</u></u>	<u><u>2,896,772</u></u>

The notes form part of these financial statements

# ANDOVER BAPTIST CHURCH

## BALANCE SHEET

31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	3,006,519	-	3,006,519	3,013,797
<b>CURRENT ASSETS</b>					
Debtors	11	24,136	-	24,136	14,533
Cash at bank		91,748	11,904	103,652	141,971
		<u>115,884</u>	<u>11,904</u>	<u>127,788</u>	<u>156,504</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(10,201)	(3,134)	(13,335)	(65,427)
<b>NET CURRENT ASSETS</b>		<u>105,683</u>	<u>8,770</u>	<u>114,453</u>	<u>91,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,112,202	8,770	3,120,972	3,104,874
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	-	-	-	(208,102)
<b>NET ASSETS</b>		<u>3,112,202</u>	<u>8,770</u>	<u>3,120,972</u>	<u>2,896,772</u>
<b>FUNDS</b>	15				
Unrestricted funds				3,112,202	2,871,593
Restricted funds				8,770	25,179
<b>TOTAL FUNDS</b>				<u>3,120,972</u>	<u>2,896,772</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

R J Kyte - Trustee

**ANDOVER BAPTIST CHURCH**

**CASH FLOW STATEMENT  
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	227,716	64,032
Interest paid		(1,849)	(1,985)
Finance costs paid		(162)	-
Net cash provided by operating activities		<u>225,705</u>	<u>62,047</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,340)	(17,577)
Interest received		483	143
Net cash used in investing activities		<u>(2,857)</u>	<u>(17,434)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(261,167)	(38,079)
Net cash used in financing activities		<u>(261,167)</u>	<u>(38,079)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(38,319)	6,534
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>141,971</u>	<u>135,437</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>103,652</u></u>	<u><u>141,971</u></u>

The notes form part of these financial statements

ANDOVER BAPTIST CHURCH

**NOTES TO THE CASH FLOW STATEMENT**  
for the Year Ended 31 December 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.22	31.12.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	224,200	24,499
<b>Adjustments for:</b>		
Depreciation charges	10,619	40,592
Interest received	(483)	(143)
Interest paid	1,849	1,985
Finance costs	162	-
Increase in debtors	(9,603)	(2,093)
Increase/(decrease) in creditors	972	(808)
<b>Net cash provided by operations</b>	<u>227,716</u>	<u>64,032</u>

**2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank	141,971	(38,319)	103,652
	<u>141,971</u>	<u>(38,319)</u>	<u>103,652</u>
<b>Debt</b>			
Debts falling due within 1 year	(53,064)	53,064	-
Debts falling due after 1 year	(208,102)	208,102	-
	<u>(261,166)</u>	<u>261,166</u>	<u>-</u>
<b>Total</b>	<u>(119,195)</u>	<u>222,847</u>	<u>103,652</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

This represents direct expenditure on the governance of the church, including the independent examination costs. Most of the management is carried out by volunteers and, hence is not included within the Statement of Financial Activities as there is no measurable costs attached to the volunteers for their services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, as follows.:

Computer equipment	- 33% on cost
Equipment & Fittings	- 25% on cost

The church premises are included in the balance sheet at 2006 insurance value plus refurbishment costs incurred between 2016 and 2018, because reliable cost information is not available. Valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Depreciation has not been provided on the church premises because, in the opinion of the Trustees, the residual value of the assets is not less than the original cost price or insurance value.

Equipment with a purchase price of £500 or less is written off when the asset is acquired.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity makes contributions to defined contribution pension schemes for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

**ANDOVER BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022**

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	459,748	257,289
Tax refunds under Gift Aid	98,116	53,574
Income from activities	4,847	4,298
	<u>562,711</u>	<u>315,161</u>

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Rents received	21,360	16,153
Deposit account interest	483	143
	<u>21,843</u>	<u>16,296</u>

**4. CHARITABLE EXPENDITURE**

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Administrative expenses	306,189	-	3,475	309,664
Mission & Charitable Giving	12,242	38,448	-	50,690
	<u>318,431</u>	<u>38,448</u>	<u>3,475</u>	<u>360,354</u>

**5. GRANTS PAYABLE**

	Unrestricted £	Restricted £	2022 £	2021 £
The Vine Trust	648	-	648	648
Jim Harries - Kenya	4,867	-	4,867	5,309
Helen Stainsby - Poland	3,400	-	3,400	3,400
Ukraine Appeal	-	13,757	13,757	-
Baptist Loan Fund	10,000	-	10,000	-
Harvest Offering	-	-	-	694
Christmas offering	-	2,677	2,677	1,002
Other donations under £1,000	1,773	1,326	3,099	722
	<u>20,688</u>	<u>17,760</u>	<u>38,448</u>	<u>11,775</u>

# ANDOVER BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2022

### 6. SUPPORT COSTS

	Governance costs £
Administrative expenses	3,475

Support costs, included in the above, are as follows:

	31.12.22 Administrative expenses £	31.12.21 Total activities £
Bookkeeping costs	2,511	1,959
Independent Examination fees	964	1,060
	<u>3,475</u>	<u>3,019</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration is authorized under section 20 of the Constitution in respect of the Ministers and other employees who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. In the year £86,971 (2021: £110,764) was paid in respect of salaries and pension contributions to the three trustees who were Ministers who also lived in accommodation rented by the church at a cost of £23,332.

#### Trustees' expenses

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

### 8. STAFF COSTS

	31.12.22 £	31.12.21 £
Wages and salaries	193,399	174,438
Social security costs	8,775	7,287
Other pension costs	6,295	6,021
	<u>208,469</u>	<u>187,746</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Ministry	3	4
Support and Administration	5	3
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	278,270	36,891	315,161
Investment income	16,296	-	16,296
<b>Total</b>	<b>294,566</b>	<b>36,891</b>	<b>331,457</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administrative expenses	295,183	-	295,183
Mission & Charitable Giving	11,053	722	11,775
<b>Total</b>	<b>306,236</b>	<b>722</b>	<b>306,958</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(11,670)</b>	<b>36,169</b>	<b>24,499</b>
<b>Transfers between funds</b>	<b>54,931</b>	<b>(54,931)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>43,261</b>	<b>(18,762)</b>	<b>24,499</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,828,332	43,941	2,872,273
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,871,593</b>	<b>25,179</b>	<b>2,896,772</b>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	2,991,609	143,811	28,725	3,164,145
Additions	-	-	3,340	3,340
At 31 December 2022	2,991,609	143,811	32,065	3,167,485
<b>DEPRECIATION</b>				
At 1 January 2022	-	136,304	14,044	150,348
Charge for year	-	3,505	7,113	10,618
At 31 December 2022	-	139,809	21,157	160,966
<b>NET BOOK VALUE</b>				
At 31 December 2022	2,991,609	4,002	10,908	3,006,519
At 31 December 2021	2,991,609	7,507	14,681	3,013,797

**ANDOVER BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	4,342	320
Tax refund due	11,539	8,090
Other debtors and prepayments	8,255	6,123
	<u>24,136</u>	<u>14,533</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other loans (see note 14)	-	53,064
Trade creditors	5,235	4,237
Social security and other taxes	2,107	3,017
Other creditors	257	466
Other Creditors and Accruals	5,736	4,643
	<u>13,335</u>	<u>65,427</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other loans (see note 14)	-	208,102
	<u>-</u>	<u>208,102</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Other loans	-	53,064
	<u>-</u>	<u>53,064</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	128,256
	<u>-</u>	<u>128,256</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	79,846

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	2,870,010	185,779	56,413	3,112,202
Mission and charitable giving	1,583	(1,583)	-	-
	<u>2,871,593</u>	<u>184,196</u>	<u>56,413</u>	<u>3,112,202</u>
<b>Restricted funds</b>				
Building Fund	19,216	33,423	(52,639)	-
Specific giving for Missions	1,922	3,674	-	5,596
Ladies Fellowship	304	(4)	-	300
Benevolent Fund	1,813	643	-	2,456
Environment	418	-	-	418
Livestream	1,506	2,268	(3,774)	-
	<u>25,179</u>	<u>40,004</u>	<u>(56,413)</u>	<u>8,770</u>
<b>TOTAL FUNDS</b>	<u>2,896,772</u>	<u>224,200</u>	<u>-</u>	<u>3,120,972</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	526,790	(341,011)	185,779
Mission and charitable giving	-	(1,583)	(1,583)
	<u>526,790</u>	<u>(342,594)</u>	<u>184,196</u>
<b>Restricted funds</b>			
Building Fund	33,423	-	33,423
Specific giving for Missions	20,108	(16,434)	3,674
Ladies Fellowship	800	(804)	(4)
Benevolent Fund	1,165	(522)	643
Livestream	2,268	-	2,268
	<u>57,764</u>	<u>(17,760)</u>	<u>40,004</u>
<b>TOTAL FUNDS</b>	<u>584,554</u>	<u>(360,354)</u>	<u>224,200</u>

# ANDOVER BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2022

### 15. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	2,826,749	(11,670)	54,931	2,870,010
Mission and charitable giving	1,583	-	-	1,583
	<u>2,828,332</u>	<u>(11,670)</u>	<u>54,931</u>	<u>2,871,593</u>
<b>Restricted funds</b>				
Building Fund	24,845	34,235	(39,864)	19,216
Specific giving for Missions	1,922	-	-	1,922
Ladies Fellowship	304	-	-	304
Benevolent Fund	2,535	(722)	-	1,813
Environment	7,500	-	(7,082)	418
Livestream	6,835	2,656	(7,985)	1,506
	<u>43,941</u>	<u>36,169</u>	<u>(54,931)</u>	<u>25,179</u>
<b>TOTAL FUNDS</b>	<u>2,872,273</u>	<u>24,499</u>	<u>-</u>	<u>2,896,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	294,566	(306,236)	(11,670)
<b>Restricted funds</b>			
Building Fund	34,235	-	34,235
Benevolent Fund	-	(722)	(722)
Livestream	2,656	-	2,656
	<u>36,891</u>	<u>(722)</u>	<u>36,169</u>
<b>TOTAL FUNDS</b>	<u>331,457</u>	<u>(306,958)</u>	<u>24,499</u>

The restricted Building Fund was set up in 2016 to receive specific gifts for the ongoing building refurbishment project which commenced in April 2017 and was completed in the first quarter of 2018.

Due to the receipt of significant gifts during the year all of the loans have been repaid and this fund has discontinued.

The Livestream Fund commenced in October 2020 for the purpose of purchasing equipment to enable better communication to church members and to a wider community both during the pandemic and continuing in the future. This fund has now been fully utilised and now discontinued.

The Specific Giving for Missions fund relates to amounts received for individual Mission projects which had not yet been passed onto the relevant donees at the year end.

All other restricted funds are those held by small groups which operate their finances independently of the church but whose activities and aims are part of those of the church.

#### Transfers between funds

Total restricted building funds of £35,691 were received during the year and all of this was used to repay loans. In addition, general funds were designated by the trustees to repay the balance of the building loans leaving nothing outstanding at the year end.

## ANDOVER BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2022

#### 15. MOVEMENT IN FUNDS - continued

##### Transfers between funds - continued

Additions to the fixed assets purchased from the Livestream Fund do not show as Expenditure on the accounts, as the items are on the balance sheet. Transfers of £3,774, to include small items of expenditure which have been expensed, have, therefore, been made from the Livestream Fund to the General Fund.

#### 16. EMPLOYEE BENEFIT OBLIGATIONS

Pension contributions are paid to defined contribution pension schemes on behalf of the minister and other employees. The total pension cost for the Church was £6,368 (note 9) (2021 - £6,021). No contributions were outstanding at the Balance Sheet date.

#### 17. RELATED PARTY DISCLOSURES

The church is a member of The Further Faster Network, a charity registered in England (Charity number: 1186278). Rev Chris Porter is a trustee of this charity and during the year subscription fees of £7,500 were paid by the church to that charity,