

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ANDOVER BAPTIST CHURCH**

Hysons Accountants LLP
Chartered Accountants and Registered Auditors
14 London Street
Andover
Hampshire
SP10 2PA

ANDOVER BAPTIST CHURCH

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for the Year Ended 31 December 2021**

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ANDOVER BAPTIST CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our Constitution, the Church's primary objective is the advancement of the Christian faith according to the principles of the Baptist denomination.

The heart of the Church is relationships, both with God and with each other, so the primary strategy for achieving our objectives stems out of the time we spend together and with God. As such, we place high importance on encouraging individual discipline in prayer and Bible study, encouraging every member and attendee to meet regularly in small groups, where each can be challenged and supported, developing deeper relationships and growing in the faith. We also encourage people to attend our larger weekly gatherings on a Sunday, either onsite or online as COVID-19 restrictions have allowed. These are opportunities for celebration, sharing life, collective prayer and worship, teaching, inspiration, vision-casting and fellowship around communion.

Other key relationships we have are with those people involved in mission overseas whom we support, the local community groups and initiatives which our members partner with and serve, and combined ecumenical groups and organisations outside of the Christian community in our town.

The Charity Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, ensuring that the Church provides a variety of activities both to its membership and to the wider community.

Significant Activities

This year has been another one of significant change for the Church due to the COVID-19 pandemic. From January 2021 until the end of May 2021, our Sunday services were broadcast online only. We then moved to a hybrid service on a Sunday morning with attendees both onsite and online, gradually increasing the number of people allowed to attend the onsite service. This followed a significant investment in digital technology in 2020 to enable us to broadcast live on a Sunday morning and many of our other activities carried on online too. This enabled us to reach a much wider audience than simply those people based in Andover and the surrounding area.

During the year there have been a wide range of activities that we have continued or initiated to promote the advancement of the Christian faith. Here are some of the key ones:

1. We have continued to promote our small group life by having online and, later in the year, in-person Connect groups. The emphasis in each group is diverse, some focusing on Bible study and some focusing on discipleship, prayer and pastoral support. Some groups are short term Connect groups to enable people to join a group for a short period to study a particular topic and some are longer term groups. Leaders have been provided with resources as part of the Church investing in each individual's ongoing discipleship. These groups are open to all, helping people understand how much God loves us, sharing fellowship and support and deepening relationships.
2. Other activities continued to run online this year to enable people in our community to connect with each other. This included the ABC Online Community on Facebook, daily devotions published every weekday morning and a weekly update from the Senior Minister. We also had regular prayer gatherings to enable people to gather together online and, later in the year, onsite for prayer and fellowship.
3. The 'Alpha' course has been run online this year for those in our community wishing to explore the Christian faith in a deeper, more personal way. We have also run other online courses including the Prayer course and the Bible course. We also ran online welcome lunches for those who were new to the Church to enable them to get to know each other and some of the leaders in the Church. We had 188 members in total as at the end of the year. Due to the COVID-19 restrictions, we were only able to baptise one person this year.
4. We run youth and children's groups to help our young people 'grow up in God', and provide a safe place for children and young people outside the Church to develop, grow and connect with the Christian faith. The Church has a vibrant children's and youth ministry and this continued throughout lockdown with online groups running during the Sunday service and during the week for the secondary school and college age groups. This enabled them to socialise online and engage in discussion about the Christian faith. Parents were provided with resources online to go through with their younger children on a Sunday. We were pleased to be able to return to children's and youth ministry onsite later in the year, both during the Sunday service and for youth to socialise on a Friday evening.

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REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

5. The Church runs the Duke of Edinburgh award scheme, running Bronze, Silver and Gold award groups this year that were open to those from the community as well as young people from the Church. Activities were limited due to COVID-19 but a total of 57 young people, who come from many different local schools, joined in the award scheme this year.
6. We support individuals and couples from the Church, other churches, and the wider community through our Marriage Team, our Pastoral Team, our Prayer Ministry Team and our counselling services. These teams contribute to the emotional, relational and spiritual wellbeing of many. The Marriage Team runs courses for those preparing for marriage, and those already married, strengthening existing relationships. They also mentor couples who need extra support. Our Pastoral Team provides support for many individuals and families, for example through home and hospital visits, by providing meals and transport or simply by sitting and praying with those who are in need. This year, our counsellors continued to help people from the Church and from the community to cope during the challenging times caused by the pandemic. In addition, our buddy system ensured that vulnerable members of our community were contacted during lockdown and beyond to ensure they had access to someone to talk to if they needed to.
7. Through 'Love in Action', the Church aims to spread the love of God by giving practical assistance to poor, vulnerable and marginalised people in Andover. This year, due to the pandemic we were unable to have our usual 'Action Sunday' undertaking projects in the local community. However, instead we ran a drive through collecting clothes, food and toiletries for those in need.
8. In 2021, the Church supported financially and/or with volunteers various charitable organisations that contribute positively to the town community, including Andover Food Bank, Frontline debt counselling, Street Pastors, Embrace (supporting the women's crisis centre) and Homelessness Support (which runs drop ins for homeless people on winter evenings).
9. We remain keen to support other churches and organisations, and some of our internal teams have been used to help other groups and churches (e.g. worship bands, preaching and teaching teams). We also support Andover Churches Together (ACT) which involves Andover's church leaders meeting together once a month to share ideas and resources.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our vision also extends beyond the UK and we have been actively involved in the advancement of the Christian faith abroad, particularly by supporting those involved in mission in Kenya and Poland, both financially and pastorally

Another way in which we aim to advance the Christian faith is in the training of ministers and church workers. In 2021, we continued to support our Minister-in-Training in her studies and in her practical work within the Church.

Review of Activities

Our Charity Trustees are greatly encouraged as they have continued to review the work of the Church at their monthly meetings. The charity remains very grateful for the unstinting efforts of all the volunteers who are involved in service both within the Church and within the community.

FINANCIAL REVIEW

Principal funding sources

The Church raises most of the funds it needs to carry on its activities from within its own membership and congregation. The Church is also heavily dependent on its membership and congregation working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure but nevertheless contribute substantially to the achievement of the Church's objectives.

Reserves policy

The trustees aim to have free reserves (net current assets) in the General Fund which at least equate to six weeks of regular expenditure. Based on the actual expenditure in 2021, this is an amount of £30,651. The trustees consider that reserves at this level are sufficient to enable the Church to function effectively in the coming year. The total unrestricted net current assets at the year end were £64,315 which, due to receipt of some one-off gifts during the year, is considerably better than the budgeted figure of £27,413.

Going Concern

Due to some one-off gifts both during the year and since the year end, the church is continuing to have an ongoing good financial position which should continue into the future. Due to these gifts we were able to repay most of the building loans in 2022 and further consideration will be given to paying off further amounts but taking into consideration the current financial position in the UK and worldwide.

ANDOVER BAPTIST CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial Results

The financial results for the year, together with the accounting policies adopted, are set out in the accompanying financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Andover Baptist Church is governed by a Constitution adopted on 19 May 2009. It is a member of the Baptist Union of Great Britain and occupies premises which are held in trust by the Baptist Union Corporation Ltd.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected by the Church under the terms of the Constitution. Charity Trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity to be nominated for reappointment at the end of each three year term.

Induction and training of new trustees

The Trustees attend a Trustee training course at an early opportunity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have completed a comprehensive risk assessment in September 2010 and the work has not identified any significant unmitigated risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130894

Principal address

Charlton Road
Andover
Hampshire
SP10 3JH

Trustees

Revd C Porter Senior Minister
R Hadfield Associate Minister (resigned 18.9.22)
Mrs J Biddlecombe
M Whitby
Mrs M Wilds (resigned 9.11.21)
Mrs K Weyers
R J Kyte Treasurer
S P A Bennett
Mrs R Noble (resigned 9.6.22)
S Biddlecombe
Mrs A F Pugh Trainee (Associate Minister from 09/22)
A J Batterson (appointed 9.6.22)
A Law (appointed 9.6.22)
Mrs K A Choules (appointed 9.6.22)

Independent Examiner

Christopher Joyce FCCA
The Association of Chartered Certified Accountants
Hysons Accountants LLP
Chartered Accountants and Registered Auditors
14 London Street
Andover
Hampshire
SP10 2PA

ANDOVER BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Charities Aid Foundation
23 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:

Revd C Porter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANDOVER BAPTIST CHURCH

Independent examiner's report to the trustees of Andover Baptist Church

I report to the charity trustees on my examination of the accounts of Andover Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA
The Association of Chartered Certified Accountants
Hysons Accountants LLP
Chartered Accountants and Registered Auditors
14 London Street
Andover
Hampshire
SP10 2PA

31 October 2022

ANDOVER BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	278,270	36,891	315,161	323,698
Charitable activities	4				
Administration		-	-	-	5,707
Investment income	3	16,296	-	16,296	7,974
Total		294,566	36,891	331,457	337,379
EXPENDITURE ON					
Charitable activities	5				
Administrative expenses		295,183	-	295,183	298,786
Mission & Charitable Giving		11,053	722	11,775	18,506
Total		306,236	722	306,958	317,292
NET INCOME/(EXPENDITURE)		(11,670)	36,169	24,499	20,087
Transfers between funds	16	54,931	(54,931)	-	-
Net movement in funds		43,261	(18,762)	24,499	20,087
RECONCILIATION OF FUNDS					
Total funds brought forward		2,828,332	43,941	2,872,273	2,852,186
TOTAL FUNDS CARRIED FORWARD		2,871,593	25,179	2,896,772	2,872,273

The notes form part of these financial statements

ANDOVER BAPTIST CHURCH

BALANCE SHEET

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	3,013,797	-	3,013,797	3,036,812
CURRENT ASSETS					
Debtors	12	14,533	-	14,533	12,440
Cash at bank		116,792	25,179	141,971	135,437
		<u>131,325</u>	<u>25,179</u>	<u>156,504</u>	<u>147,877</u>
CREDITORS					
Amounts falling due within one year	13	(65,427)	-	(65,427)	(51,618)
NET CURRENT ASSETS		<u>65,898</u>	<u>25,179</u>	<u>91,077</u>	<u>96,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,079,695	25,179	3,104,874	3,133,071
CREDITORS					
Amounts falling due after more than one year	14	(208,102)	-	(208,102)	(260,798)
NET ASSETS		<u>2,871,593</u>	<u>25,179</u>	<u>2,896,772</u>	<u>2,872,273</u>
FUNDS	16				
Unrestricted funds				2,871,593	2,828,332
Restricted funds				25,179	43,941
TOTAL FUNDS				<u>2,896,772</u>	<u>2,872,273</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:

R J Kyte - Trustee

ANDOVER BAPTIST CHURCH

**CASH FLOW STATEMENT
for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	64,032	43,395
Interest paid		(1,985)	(1,536)
Finance costs paid		-	(67)
Net cash provided by operating activities		<u>62,047</u>	<u>41,792</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,577)	(14,078)
Interest received		143	423
Net cash used in investing activities		<u>(17,434)</u>	<u>(13,655)</u>
Cash flows from financing activities			
New loans in year		-	30,000
Loan repayments in year		(38,079)	(30,447)
Net cash used in financing activities		<u>(38,079)</u>	<u>(447)</u>
Change in cash and cash equivalents in the reporting period		<u>6,534</u>	<u>27,690</u>
Cash and cash equivalents at the beginning of the reporting period		<u>135,437</u>	<u>107,747</u>
Cash and cash equivalents at the end of the reporting period		<u><u>141,971</u></u>	<u><u>135,437</u></u>

The notes form part of these financial statements

ANDOVER BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	24,499	20,087
Adjustments for:		
Depreciation charges	40,592	33,012
Interest received	(143)	(423)
Interest paid	1,985	1,536
Finance costs	-	67
(Increase)/decrease in debtors	(2,093)	20,449
Decrease in creditors	(808)	(31,333)
Net cash provided by operations	<u>64,032</u>	<u>43,395</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank	<u>135,437</u>	<u>6,534</u>	<u>141,971</u>
	<u>135,437</u>	<u>6,534</u>	<u>141,971</u>
Debt			
Debts falling due within 1 year	(38,447)	(14,617)	(53,064)
Debts falling due after 1 year	<u>(260,798)</u>	<u>52,696</u>	<u>(208,102)</u>
	<u>(299,245)</u>	<u>38,079</u>	<u>(261,166)</u>
Total	<u>(163,808)</u>	<u>44,613</u>	<u>(119,195)</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

This represents direct expenditure on the governance of the church, including the independent examination costs. Most of the management is carried out by volunteers and, hence is not included within the Statement of Financial Activities as there is no measurable costs attached to the volunteers for their services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, as follows.:

Computer equipment	- 33% on cost
Equipment & Fittings	- 25% on cost

The church premises are included in the balance sheet at 2006 insurance value plus refurbishment costs incurred between 2016 and 2018, because reliable cost information is not available. Valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Depreciation has not been provided on the church premises because, in the opinion of the Trustees, the residual value of the assets is not less than the original cost price or insurance value.

Equipment with a purchase price of £1,000 or less is written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity makes contributions to defined contribution pension schemes for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

ANDOVER BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	257,289	270,531
Tax refunds under Gift Aid	53,574	50,952
Income from activities	4,298	2,215
	<u>315,161</u>	<u>323,698</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	16,153	7,551
Deposit account interest	143	423
	<u>16,296</u>	<u>7,974</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
		£	£
Grants	Administration	-	5,707
		<u>-</u>	<u>5,707</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Furlough	-	5,707
	<u>-</u>	<u>5,707</u>

5. CHARITABLE EXPENDITURE

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Administrative expenses	292,164	-	3,019	295,183
Mission & Charitable Giving	-	11,775	-	11,775
	<u>292,164</u>	<u>11,775</u>	<u>3,019</u>	<u>306,958</u>

6. GRANTS PAYABLE

	Unrestricted £	Restricted £	2021 £	2020 £
Home Mission	-	-	-	3,135
BMS World Mission	-	-	-	3,135
The Vine Trust	648	-	648	648
Jim Harries - Kenya	5,309	-	5,309	5,550
Helen Stainsby - Poland	3,400	-	3,400	3,400
Harvest offering	694	-	694	-
Christmas offering	1002	-	1,002	-
Other donations under £1,000		722	722	2,638
	<u>11,053</u>	<u>722</u>	<u>11,775</u>	<u>18,506</u>

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2021

7. SUPPORT COSTS

	Governance costs £
Administrative expenses	3,019

Support costs, included in the above, are as follows:

	31.12.21 Administrative expenses £	31.12.20 Total activities £
Bookkeeping costs	1,959	2,179
Independent Examination fees	1,060	1,020
	<u>3,019</u>	<u>3,199</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration is authorized under section 20 of the Constitution in respect of the Ministers and other employees who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. In the year £110,764 (2020: £116,288) was paid in respect of salaries and pension contributions to four of the Trustees including the three Ministers who also lived in accommodation rented by the church at a cost of £24,200.

Trustees' expenses

No sums were reimbursed to the Trustees for their work as Trustees (2020 none).

9. STAFF COSTS

	31.12.21 £	31.12.20 £
Wages and salaries	174,438	196,131
Social security costs	7,287	7,420
Other pension costs	6,021	6,204
	<u>187,746</u>	<u>209,755</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Ministry	4	4
Support and Administration	3	2
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,306	75,392	323,698
Charitable activities			
Administration	5,707	-	5,707
Investment income	7,974	-	7,974
Total	<u>261,987</u>	<u>75,392</u>	<u>337,379</u>
EXPENDITURE ON			
Charitable activities			
Administrative expenses	298,786	-	298,786
Mission & Charitable Giving	16,708	1,798	18,506
Total	<u>315,494</u>	<u>1,798</u>	<u>317,292</u>
NET INCOME/(EXPENDITURE)	<u>(53,507)</u>	<u>73,594</u>	<u>20,087</u>
Transfers between funds	<u>45,941</u>	<u>(45,941)</u>	<u>-</u>
Net movement in funds	<u>(7,566)</u>	<u>27,653</u>	<u>20,087</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,835,899</u>	<u>16,287</u>	<u>2,852,186</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,828,333</u></u>	<u><u>43,940</u></u>	<u><u>2,872,273</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2021	2,991,609	136,624	18,335	3,146,568
Additions	-	7,187	10,390	17,577
At 31 December 2021	<u>2,991,609</u>	<u>143,811</u>	<u>28,725</u>	<u>3,164,145</u>
DEPRECIATION				
At 1 January 2021	-	103,423	6,333	109,756
Charge for year	-	32,881	7,711	40,592
At 31 December 2021	<u>-</u>	<u>136,304</u>	<u>14,044</u>	<u>150,348</u>
NET BOOK VALUE				
At 31 December 2021	<u>2,991,609</u>	<u>7,507</u>	<u>14,681</u>	<u>3,013,797</u>
At 31 December 2020	<u><u>2,991,609</u></u>	<u><u>33,201</u></u>	<u><u>12,002</u></u>	<u><u>3,036,812</u></u>

ANDOVER BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	320	214
Tax refund due	8,090	3,720
Other debtors and prepayments	6,123	8,506
	<u>14,533</u>	<u>12,440</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 15)	53,064	38,447
Trade creditors	4,237	8,284
Social security and other taxes	3,017	2,847
Other creditors	466	542
Other Creditors and Accruals	4,643	1,498
	<u>65,427</u>	<u>51,618</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 15)	<u>208,102</u>	<u>260,798</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>53,064</u>	<u>38,447</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>128,256</u>	<u>152,129</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	79,846	108,669

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,826,749	(11,670)	54,931	2,870,010
Mission and charitable giving	1,583	-	-	1,583
	<u>2,828,332</u>	<u>(11,670)</u>	<u>54,931</u>	<u>2,871,593</u>
Restricted funds				
Building Fund	24,845	34,235	(39,864)	19,216
Specific giving for Missions	1,922	-	-	1,922
Ladies Fellowship	304	-	-	304
Benevolent Fund	2,535	(722)	-	1,813
Environment	7,500	-	(7,082)	418
Livestream	6,835	2,656	(7,985)	1,506
	<u>43,941</u>	<u>36,169</u>	<u>(54,931)</u>	<u>25,179</u>
TOTAL FUNDS	<u>2,872,273</u>	<u>24,499</u>	<u>-</u>	<u>2,896,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,566	(306,236)	(11,670)
Restricted funds			
Building Fund	34,235	-	34,235
Benevolent Fund	-	(722)	(722)
Livestream	2,656	-	2,656
	<u>36,891</u>	<u>(722)</u>	<u>36,169</u>
TOTAL FUNDS	<u>331,457</u>	<u>(306,958)</u>	<u>24,499</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	2,834,316	(53,508)	45,941	2,826,749
Mission and charitable giving	1,583	-	-	1,583
	<u>2,835,899</u>	<u>(53,508)</u>	<u>45,941</u>	<u>2,828,332</u>
Restricted funds				
Building Fund	2,629	54,079	(31,863)	24,845
Specific giving for Missions	1,772	150	-	1,922
Ladies Fellowship	843	(539)	-	304
Benevolent Fund	3,543	(1,008)	-	2,535
Environment	7,500	-	-	7,500
Livestream	-	20,913	(14,078)	6,835
	<u>16,287</u>	<u>73,595</u>	<u>(45,941)</u>	<u>43,941</u>
TOTAL FUNDS	<u>2,852,186</u>	<u>20,087</u>	<u>-</u>	<u>2,872,273</u>

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,987	(315,495)	(53,508)
Restricted funds			
Building Fund	54,079	-	54,079
Specific giving for Missions	150	-	150
Ladies Fellowship	-	(539)	(539)
Benevolent Fund	250	(1,258)	(1,008)
Livestream	20,913	-	20,913
	<u>75,392</u>	<u>(1,797)</u>	<u>73,595</u>
TOTAL FUNDS	<u>337,379</u>	<u>(317,292)</u>	<u>20,087</u>

The restricted Building Fund was set up in 2016 to receive specific gifts for the ongoing building refurbishment project which commenced in April 2017 and was completed in the first quarter of 2018.

Due to the receipt of significant gifts in 2022, most of the loans have been repaid since 31 December 2021 and this fund will probably, therefore, be discontinued in late 2022 or early 2023.

The Livestream Fund commenced in October 2020 for the purpose of purchasing equipment to enable better communication to church members and to a wider community both during the pandemic and continuing in the future. Total funds of £2,656 were received in the year and £7,985 utilized in the year.

The Specific Giving for Missions fund relates to amounts received for individual Mission projects which had not yet been passed onto the relevant donees at the year end.

All other restricted funds are those held by small groups which operate their finances independently of the church but whose activities and aims are part of those of the church.

Transfers between funds

Total restricted building funds of £34,235 were received during the year and £39,864 was used to repay loans. Transfers of £39,864 have, therefore, been made from the Building Fund to the General Fund in respect of these loan repayments.

Additions to the fixed assets purchased from the Livestream Fund do not show as Expenditure on the accounts, as the items are on the balance sheet. Transfers of £7,985 have, therefore, been made from the Livestream Fund to the General Fund.

Expenditure of £7,082 was made on barriers for the church car park which has been included on the balance sheet as a fixed asset. Transfers of £7,082 have, therefore, been made from the Environment Fund to the General Fund.

17. EMPLOYEE BENEFIT OBLIGATIONS

Pension contributions are paid to defined contribution pension schemes on behalf of the minister and other employees. The total pension cost for the Church was £6,021 (note 9) (2020 - £6,204). No contributions were outstanding at the Balance Sheet date.

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

18. RELATED PARTY DISCLOSURES

The church is a member of The Further Faster Network, a charity registered in England (Charity number: 1186278). Rev
Chris Porter is a trustee of this charity and during the year subscription fees of £5,000 were paid by the church to that charity,

ANDOVER BAPTIST CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	257,289	270,531
Tax refunds under Gift Aid	53,574	50,952
Income from activities	4,298	2,215
	<hr/>	<hr/>
	315,161	323,698
Investment income		
Rents received	16,153	7,551
Deposit account interest	143	423
	<hr/>	<hr/>
	16,296	7,974
Charitable activities		
Grants	-	5,707
	<hr/>	<hr/>
Total incoming resources	331,457	337,379
EXPENDITURE		
Charitable activities		
Salaries (inc Manse costs)	174,438	196,131
Social security	7,287	7,420
Pension Contributions	6,021	6,204
Service resources & activities	5,970	4,282
Church premises expenditure	21,828	17,788
Management and Admin Costs	16,369	12,498
Youth and children	4,934	5,024
Training and outreach	9,923	9,193
Postage and stationery	2,817	2,432
Depreciation of tangible fixed assets	40,592	33,012
Bank interest	1,985	1,536
Bank charges	-	67
Missionary & charitable giving	11,775	18,506
	<hr/>	<hr/>
	303,939	314,093
Support costs		
Governance costs		
Bookkeeping costs	1,959	2,179
Independent Examination fees	1,060	1,020
	<hr/>	<hr/>
	3,019	3,199
Total resources expended	<hr/>	<hr/>
	306,958	317,292
Net income	<hr/>	<hr/>
	24,499	20,087