

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ANDOVER BAPTIST CHURCH**

Hysons Accountants LLP
Chartered Accountants and Registered Auditors
14 London Street
Andover
Hampshire
SP10 2PA

ANDOVER BAPTIST CHURCH

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for the Year Ended 31 December 2020**

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ANDOVER BAPTIST CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our Constitution, the Church's primary objective is the advancement of the Christian faith according to the principles of the Baptist denomination.

The heart of the Church is relationships, both with God and with each other, so the primary strategy for achieving our objectives stems out of the time we spend together and with God. As such, we place high importance on encouraging individual discipline in prayer and Bible study, encouraging every member and attendee to meet regularly in small groups, where each can be challenged and supported, developing deeper relationships and growing in the faith. We also encourage people to attend our larger weekly gatherings on a Sunday, either onsite or online as COVID-19 restrictions have allowed. These are opportunities for celebration, sharing life, collective prayer and worship, teaching, inspiration, vision-casting and fellowship around communion.

Other key relationships we have are with those people involved in mission overseas whom we support, the local community groups and initiatives which our members partner with and serve, and combined ecumenical groups and organisations outside of the Christian community in our town.

The Charity Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, ensuring that the Church provides a variety of activities both to its membership and to the wider community.

Significant Activities

This year has been one of significant change for the Church due to the COVID-19 pandemic. From March 2020 and the first lockdown, our Sunday services were broadcast online only. We made a significant investment in digital technology to enable us to broadcast live on a Sunday morning and many of our other activities moved online too. This enabled us to reach a much wider audience on both a national and international level.

During the year there have been a wide range of activities that we have continued or initiated to promote the advancement of the Christian faith. Here are some of the key ones:

1. We have continued to promote our small group life by having online Connect groups. The emphasis in each group is diverse, some focusing on Bible study and some focusing on discipleship, prayer and pastoral support. During this year, we introduced short term Connect groups alongside our longer term groups to enable people to join a group for a short period to study a particular topic. Leaders have been provided with resources as part of the Church investing in each individual's ongoing discipleship. These groups are open to all, helping people understand how much God loves us, sharing fellowship and deepening relationships.
2. Other activities were run online this year to enable people in our community to connect with each other. This included weekly social media challenges on the ABC Online Community on Facebook, online cooking challenges, daily devotions published every weekday morning and a weekly update from the Senior Minister. We also had regular prayer gatherings to enable people to gather together online for prayer and fellowship.
3. The 'Alpha' and the 'A+' post-Alpha courses have been run online this year for those in our community wishing to explore the Christian faith in a deeper, more personal way. We have also run other online courses including Discovering ABC, the Prayer course and the Bible course. We ran online welcome lunches for those who were new to the Church to enable them to get to know each other and some of the leaders in the Church. We had 241 members in total as at the end of the year. Due to the COVID-19 restrictions, we were only able to baptize one person this year.
4. We run youth and children's groups to help our young people 'grow up in God', and provide a safe place for children and young people outside the Church to develop, grow and connect with the Christian faith. The Church has a vibrant children's and youth ministry and this continued throughout lockdown with online groups running during the Sunday service and during the week for the secondary school and college age groups. This enabled them to socialise online and engage in discussion about the Christian faith. Parents were provided with resources online to go through with their younger children on a Sunday. Unfortunately, the planned youth camp in the summer had to be cancelled due to COVID-19 restrictions.

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REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

5. The Church runs the Duke of Edinburgh award scheme, running Bronze, Silver and Gold award groups this year that were open to those from the community as well as young people from the Church. Activities were limited due to COVID-19 but approximately 60 young people, who come from many different local schools, joined in the award scheme this year.
6. We support individuals and couples from the Church, other churches, and the wider community through our Marriage Team, our Pastoral Team, our Prayer Ministry Team and our counselling services. These teams contribute to the emotional, relational and spiritual wellbeing of many. The Marriage Team runs courses for those preparing for marriage, and those already married, strengthening existing relationships. They also mentor couples who need extra support. Our Pastoral Team provides support for many individuals and families, for example through home and hospital visits, by providing meals and transport or simply by sitting and praying with those who are in need. This year, our counsellors continued to help people from the Church and from the community to cope during the challenging times caused by the pandemic. In addition, a buddy system was set up to make sure that vulnerable members of our community were contacted during lockdown and beyond and to ensure they had access to someone to talk to if they needed to
7. Through 'Love in Action', the Church aims to spread the love of God by giving practical assistance to poor, vulnerable and marginalised people in Andover. This year, due to the pandemic we were unable to have our usual 'Action Sunday' undertaking projects in the local community. However, volunteers from the Church made masks that could then be collected from the Church for those needing them.
8. In 2020, the Church supported financially and/or with volunteers various charitable organisations that contribute positively to the town community, including Andover Food Bank, Frontline debt counselling, Street Pastors, Embrace (supporting the women's crisis centre) and Homelessness Support (which runs drop ins for homeless people on winter evenings).
9. We remain keen to support other churches and organisations, and some of our internal teams have been used to help other groups and churches (e.g. worship bands, preaching and teaching teams). We also support Andover Churches Together (ACT) which involves Andover's church leaders meeting together once a month to share ideas and resources.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our vision also extends beyond the UK and we have been actively involved in the advancement of the Christian faith abroad, particularly by supporting those involved in mission in Kenya and Poland, both financially and pastorally

Another way in which we aim to advance the Christian faith is in the training of ministers and church workers. In 2020, we continued to support our Minister-in-Training in her studies and in her practical work within the Church.

Review of Activities

Our Charity Trustees are greatly encouraged as they have continued to review the work of the Church at their monthly meetings. The charity remains very grateful for the unstinting efforts of all the volunteers who are involved in service both within the Church and within the community.

FINANCIAL REVIEW

Principal funding sources

The Church raises most of the funds it needs to carry on its activities from within its own membership and congregation. The Church is also heavily dependent on its membership and congregation working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure but nevertheless contribute substantially to the achievement of the Church's objectives.

Reserves policy

The trustees aim to have free reserves (net current assets) in the General Fund which at least equate to six weeks of regular expenditure. Based on the actual expenditure in 2020, this is an amount of £32,594. The trustees consider that reserves at this level are sufficient to enable the Church to function effectively in the coming year but the ongoing effects of COVID-19 in 2021 on our income must be taken into account. The total unrestricted net current assets at the year end, excluding designated funds of £1,583, were £50,735 which, due to receipt of some one-off gifts during the year, is slightly better than the budgeted figure of £48,973.

ANDOVER BAPTIST CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 December 2020

FINANCIAL REVIEW

Going Concern

Due to the COVID-19 Pandemic, and following the Government's instructions, all services and events on the Church premises together with all other gatherings of Church members were suspended on 15th March 2020. Church services have been recorded and made available via the internet on Sundays and there have also been some mid-week prayer gatherings and worship times online. Our small groups have remained in touch with each and many have continued to meet weekly online.

Essential pastoral care has been maintained, albeit at a distance where necessary. The cleaning staff have been placed on furlough and certain aspects of their work are being carried out by other members of staff. Church Members have been encouraged to continue giving to the work of the Church and Trustees are keeping the financial position under close review. The Trustees continue to meet via electronic means on a regular basis to oversee the ministry and activities of the church.

Due to some one-off gifts since the year end, the church is continuing to have an ongoing good financial position which should continue into early 2022. We do have some additional financial commitments, however, later in 2022 which includes additional loan repayments of £15,000 but income and expenditure will continue to be reviewed on a regular basis and such action taken as considered necessary.

Financial Results

The financial results for the year, together with the accounting policies adopted, are set out in the accompanying financial statements.

FUTURE PLANS

We have now begun to have a service on a Sunday morning which has people attending both onsite and online and we will continue with this in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Andover Baptist Church is governed by a Constitution adopted on 19 May 2009. It is a member of the Baptist Union of Great Britain and occupies premises which are held in trust by the Baptist Union Corporation Ltd.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected by the Church under the terms of the Constitution. Charity Trustees (except for those in ministerial office) are appointed for an initial three year term with the opportunity to be nominated for reappointment at the end of each three year term.

Induction and training of new trustees

The Trustees attend a Trustee training course at an early opportunity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have completed a comprehensive risk assessment in September 2010 and the work has not identified any significant unmitigated risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130894

Principal address

Charlton Road
Andover
Hampshire
SP10 3JH

Trustees

Rev'd C Porter Senior Minister
R Hadfield Associate Minister
Mrs J Biddlecombe
M Whitby
Mrs M Wilds
Mrs K Weyers
R J Kyte Treasurer
S P A Bennett
Mrs R Noble
S Biddlecombe
Mrs A F Pugh Trainee Minister

ANDOVER BAPTIST CHURCH

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Joyce FCCA

The Association of Chartered Certified Accountants

Hysons Accountants LLP

Chartered Accountants and Registered Auditors

14 London Street

Andover

Hampshire

SP10 2PA

Bankers

Charities Aid Foundation

23 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Approved by order of the board of trustees on 21 October 2021 and signed on its behalf by:

Revd C Porter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANDOVER BAPTIST CHURCH

Independent examiner's report to the trustees of Andover Baptist Church

I report to the charity trustees on my examination of the accounts of Andover Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA
The Association of Chartered Certified Accountants
Hysons Accountants LLP
Chartered Accountants and Registered Auditors
14 London Street
Andover
Hampshire
SP10 2PA

28 October 2021

ANDOVER BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	248,306	75,392	323,698	337,299
Charitable activities	4				
Administrative expenses		5,707	-	5,707	-
Investment income	3	<u>7,974</u>	<u>-</u>	<u>7,974</u>	<u>16,676</u>
Total		261,987	75,392	337,379	353,975
EXPENDITURE ON					
Charitable activities	5				
Administrative expenses		298,786	-	298,786	314,123
Mission & Charitable Giving		<u>16,709</u>	<u>1,797</u>	<u>18,506</u>	<u>42,576</u>
Total		<u>315,495</u>	<u>1,797</u>	<u>317,292</u>	<u>356,699</u>
NET INCOME/(EXPENDITURE)		(53,508)	73,595	20,087	(2,724)
Transfers between funds	16	<u>45,941</u>	<u>(45,941)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,567)	27,654	20,087	(2,724)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,835,899</u>	<u>16,287</u>	<u>2,852,186</u>	<u>2,854,910</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,828,332</u></u>	<u><u>43,941</u></u>	<u><u>2,872,273</u></u>	<u><u>2,852,186</u></u>

The notes form part of these financial statements

ANDOVER BAPTIST CHURCH

BALANCE SHEET

31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	3,036,812	-	3,036,812	3,055,746
CURRENT ASSETS					
Debtors	12	12,440	-	12,440	32,889
Cash at bank		<u>91,496</u>	<u>43,941</u>	<u>135,437</u>	<u>107,747</u>
		103,936	43,941	147,877	140,636
CREDITORS					
Amounts falling due within one year	13	<u>(51,618)</u>	-	<u>(51,618)</u>	<u>(74,927)</u>
NET CURRENT ASSETS		<u>52,318</u>	<u>43,941</u>	<u>96,259</u>	<u>65,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,089,130	43,941	3,133,071	3,121,455
CREDITORS					
Amounts falling due after more than one year	14	<u>(260,798)</u>	-	<u>(260,798)</u>	<u>(269,269)</u>
NET ASSETS		<u>2,828,332</u>	<u>43,941</u>	<u>2,872,273</u>	<u>2,852,186</u>
FUNDS	16				
Unrestricted funds				2,828,332	2,835,899
Restricted funds				<u>43,941</u>	<u>16,287</u>
TOTAL FUNDS				<u>2,872,273</u>	<u>2,852,186</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2021 and were signed on its behalf by:

R J Kyte - Trustee

ANDOVER BAPTIST CHURCH

**CASH FLOW STATEMENT
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	43,395	6,153
Interest paid		(1,536)	(1,565)
Finance costs paid		<u>(67)</u>	<u>-</u>
Net cash provided by operating activities		<u>41,792</u>	<u>4,588</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,078)	(7,134)
Sale of tangible fixed assets		-	11,225
Interest received		<u>423</u>	<u>825</u>
Net cash (used in)/provided by investing activities		<u>(13,655)</u>	<u>4,916</u>
Cash flows from financing activities			
New loans in year		30,000	-
Loan repayments in year		<u>(30,447)</u>	<u>(38,428)</u>
Net cash used in financing activities		<u>(447)</u>	<u>(38,428)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		27,690	(28,924)
Cash and cash equivalents at the beginning of the reporting period		<u>107,747</u>	<u>136,671</u>
Cash and cash equivalents at the end of the reporting period		<u><u>135,437</u></u>	<u><u>107,747</u></u>

The notes form part of these financial statements

ANDOVER BAPTIST CHURCH

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,087	(2,724)
Adjustments for:		
Depreciation charges	33,012	33,479
Interest received	(423)	(825)
Interest paid	1,536	1,565
Finance costs	67	-
Decrease/(increase) in debtors	20,449	(6,150)
Decrease in creditors	<u>(31,333)</u>	<u>(19,192)</u>
Net cash provided by operations	<u><u>43,395</u></u>	<u><u>6,153</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>107,747</u>	<u>27,690</u>	<u>135,437</u>
	<u>107,747</u>	<u>27,690</u>	<u>135,437</u>
Debt			
Debts falling due within 1 year	(30,423)	(8,024)	(38,447)
Debts falling due after 1 year	<u>(269,269)</u>	<u>8,471</u>	<u>(260,798)</u>
	<u>(299,692)</u>	<u>447</u>	<u>(299,245)</u>
Total	<u><u>(191,945)</u></u>	<u><u>28,137</u></u>	<u><u>(163,808)</u></u>

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

This represents direct expenditure on the governance of the church, including the independent examination costs. Most of the management is carried out by volunteers and, hence is not included within the Statement of Financial Activities as there is no measurable costs attached to the volunteers for their services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, as follows.:

Computer equipment	- 33% on cost
Equipment & Fittings	- 25% on cost

The church premises are included in the balance sheet at 2006 insurance value plus refurbishment costs incurred between 2016 and 2018, because reliable cost information is not available. Valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Depreciation has not been provided on the church premises because, in the opinion of the Trustees, the residual value of the assets is not less than the original cost price or insurance value.

Equipment with a purchase price of £1,000 or less is written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity makes contributions to defined contribution pension schemes for its employees. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

ANDOVER BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	270,531	284,952
Tax refunds under Gift Aid	50,952	45,867
Income from activities	<u>2,215</u>	<u>6,480</u>
	<u>323,698</u>	<u>337,299</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	7,551	15,851
Deposit account interest	<u>423</u>	<u>825</u>
	<u>7,974</u>	<u>16,676</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Grants	Administrative expenses	<u>5,707</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Furlough	<u>5,707</u>	<u>-</u>

5. CHARITABLE EXPENDITURE

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Administrative expenses	295,587	-	3,199	298,786
Mission & Charitable Giving	<u>-</u>	<u>18,506</u>	<u>-</u>	<u>18,506</u>
	<u>295,587</u>	<u>18,506</u>	<u>3,199</u>	<u>317,292</u>

6. GRANTS PAYABLE

	Unrestricted £	Restricted £	2020 £	2019 £
Home Mission	3,135	-	3,135	12,540
BMS World Mission	3,135	-	3,135	12,540
The Vine Trust	648	-	648	648
Jim Harries - Kenya	5,550	-	5,550	5,309
Helen Stainsby - Poland	3,400	-	3,400	3,400
Harvest offering	-	-	-	3,750
Christmas offering	-	-	-	816
Other donations under £1,000	841	1,797	2,638	3,573
	<u>16,709</u>	<u>1,797</u>	<u>18,506</u>	<u>42,576</u>

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

7. SUPPORT COSTS

	Governance costs
	£
Administrative expenses	<u>3,199</u>

Support costs, included in the above, are as follows:

	31.12.20 Administrative expenses £	31.12.19 Total activities £
Bookkeeping costs	2,179	2,067
Independent Examination fees	<u>1,020</u>	<u>900</u>
	<u>3,199</u>	<u>2,967</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration is authorized under section 20 of the Constitution in respect of the Ministers and other employees who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. In the year £116,288 (2019: £99,940) was paid in respect of salaries and pension contributions to four of the Trustees including the three Ministers who also lived in accommodation rented by the church at a cost of £25,460.

Trustees' expenses

No sums were reimbursed to the Trustees for their work as Trustees (2018 none).

9. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	196,131	182,751
Social security costs	7,420	7,449
Other pension costs	6,204	5,806
	<u>209,755</u>	<u>196,006</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Ministry	4	4
Support and Administration	<u>2</u>	<u>2</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	277,213	60,086	337,299
Investment income	<u>16,676</u>	<u>-</u>	<u>16,676</u>
Total	293,889	60,086	353,975
EXPENDITURE ON			
Charitable activities			
Administrative expenses	312,430	1,693	314,123
Mission & Charitable Giving	<u>36,085</u>	<u>6,491</u>	<u>42,576</u>
Total	<u>348,515</u>	<u>8,184</u>	<u>356,699</u>
NET INCOME/(EXPENDITURE)	(54,626)	51,902	(2,724)
Transfers between funds	<u>39,864</u>	<u>(39,864)</u>	<u>-</u>
Net movement in funds	(14,762)	12,038	(2,724)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,850,661</u>	<u>4,249</u>	<u>2,854,910</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,835,899</u></u>	<u><u>16,287</u></u>	<u><u>2,852,186</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2020	2,991,609	135,774	5,107	3,132,490
Additions	<u>-</u>	<u>850</u>	<u>13,228</u>	<u>14,078</u>
At 31 December 2020	<u>2,991,609</u>	<u>136,624</u>	<u>18,335</u>	<u>3,146,568</u>
DEPRECIATION				
At 1 January 2020	-	73,045	3,699	76,744
Charge for year	<u>-</u>	<u>30,378</u>	<u>2,634</u>	<u>33,012</u>
At 31 December 2020	<u>-</u>	<u>103,423</u>	<u>6,333</u>	<u>109,756</u>
NET BOOK VALUE				
At 31 December 2020	<u><u>2,991,609</u></u>	<u><u>33,201</u></u>	<u><u>12,002</u></u>	<u><u>3,036,812</u></u>
At 31 December 2019	<u><u>2,991,609</u></u>	<u><u>62,729</u></u>	<u><u>1,408</u></u>	<u><u>3,055,746</u></u>

ANDOVER BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	214	433
Tax refund due	3,720	21,745
Other debtors and prepayments	<u>8,506</u>	<u>10,711</u>
	<u>12,440</u>	<u>32,889</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 15)	38,447	30,423
Trade creditors	8,284	34,127
Social security and other taxes	2,847	3,104
Other creditors	542	4,042
Other Creditors and Accruals	<u>1,498</u>	<u>3,231</u>
	<u>51,618</u>	<u>74,927</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 15)	<u>260,798</u>	<u>269,269</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>38,447</u>	<u>30,423</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>152,129</u>	<u>160,600</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	108,669	108,669

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	2,834,316	(53,508)	45,941	2,826,749
Mission and charitable giving	<u>1,583</u>	<u>-</u>	<u>-</u>	<u>1,583</u>
	2,835,899	(53,508)	45,941	2,828,332
Restricted funds				
Building Fund	2,629	54,079	(31,863)	24,845
Specific giving for Missions	1,772	150	-	1,922
Ladies Fellowship	843	(539)	-	304
Benevolent Fund	3,543	(1,008)	-	2,535
Environment	7,500	-	-	7,500
Livestream	<u>-</u>	<u>20,913</u>	<u>(14,078)</u>	<u>6,835</u>
	<u>16,287</u>	<u>73,595</u>	<u>(45,941)</u>	<u>43,941</u>
TOTAL FUNDS	<u><u>2,852,186</u></u>	<u><u>20,087</u></u>	<u><u>-</u></u>	<u><u>2,872,273</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,987	(315,495)	(53,508)
Restricted funds			
Building Fund	54,079	-	54,079
Specific giving for Missions	150	-	150
Ladies Fellowship	-	(539)	(539)
Benevolent Fund	250	(1,258)	(1,008)
Livestream	<u>20,913</u>	<u>-</u>	<u>20,913</u>
	<u>75,392</u>	<u>(1,797)</u>	<u>73,595</u>
TOTAL FUNDS	<u><u>337,379</u></u>	<u><u>(317,292)</u></u>	<u><u>20,087</u></u>

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	2,841,797	(47,345)	39,864	2,834,316
Mission and charitable giving	1,583	-	-	1,583
Designated Youth Fund	<u>7,281</u>	<u>(7,281)</u>	<u>-</u>	<u>-</u>
	2,850,661	(54,626)	39,864	2,835,899
Restricted funds				
Building Fund	-	42,493	(39,864)	2,629
Specific giving for Missions	1,772	-	-	1,772
Ladies Fellowship	759	84	-	843
Benevolent Fund	1,718	1,825	-	3,543
Environment	<u>-</u>	<u>7,500</u>	<u>-</u>	<u>7,500</u>
	<u>4,249</u>	<u>51,902</u>	<u>(39,864)</u>	<u>16,287</u>
TOTAL FUNDS	<u><u>2,854,910</u></u>	<u><u>(2,724)</u></u>	<u><u>-</u></u>	<u><u>2,852,186</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,889	(341,234)	(47,345)
Designated Youth Fund	<u>-</u>	<u>(7,281)</u>	<u>(7,281)</u>
	293,889	(348,515)	(54,626)
Restricted funds			
Building Fund	43,933	(1,440)	42,493
Specific giving for Missions	4,566	(4,566)	-
Ladies Fellowship	2,087	(2,003)	84
Benevolent Fund	2,000	(175)	1,825
Environment	<u>7,500</u>	<u>-</u>	<u>7,500</u>
	<u>60,086</u>	<u>(8,184)</u>	<u>51,902</u>
TOTAL FUNDS	<u><u>353,975</u></u>	<u><u>(356,699)</u></u>	<u><u>(2,724)</u></u>

The restricted Building Fund was set up in 2016 to receive specific gifts for the ongoing building refurbishment project which commenced in April 2017 and was completed in the first quarter of 2018.

This fund will continue for the next 9 years as the church is committed to repayment of loans and mortgages over the period to 2029 which totalled £299,245 at the year end. All loan repayments and interest paid out in each year are transferred from the building fund to the general fund - the amount in 2020 was £31,863. During 2021 total loan repayments of £38,447 and interest are due to be made and in 2022, the church has repayments due of £53,447.

The Livestream Fund commenced in October 2020 for the purpose of purchasing equipment to enable better communication to church members and to a wider community both during the pandemic and continuing in the future. Total funds of £20,913 were received in the year and £14,078 utilized in the year.

The Specific Giving for Missions fund relates to amounts received for individual Mission projects which had not yet been passed onto the relevant donees at the year end.

All other restricted funds are those held by small groups which operate their finances independently of the church but whose activities and aims are part of those of the church.

ANDOVER BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Transfers between funds

Total restricted building funds (of £54,079 were received during the year of which £31,863 was used to repay loans. Transfers of £31,863 have, therefore, been made from the Building Fund to the General Fund in respect of these loan repayments.

Additions to the fixed assets purchased from the Livestream Fund do not show as Expenditure on the accounts, as the items are on the balance sheet. Transfers of £14,078 have, therefore, been made from the Livestream Fund to the General Fund.

17. EMPLOYEE BENEFIT OBLIGATIONS

Pension contributions are paid to defined contribution pension schemes on behalf of the minister and other employees. The total pension cost for the Church was £6,204 (note 9) (2019 - £5,806). No contributions were outstanding at the Balance Sheet date.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.