



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2025

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

CHURCHWARDEN'S REPORT FOR 2025

Annie Fletcher/Marie Spencer

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the established pattern of services continues in both churches .

Our live streaming of the services on YouTube means that those who feel vulnerable or unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

St. Nicholas Church

Health & Safety

Tim West is our H & S officer carries out regular inspections and reports findings to the PCC. We have had no serious issues.

Safeguarding Policy

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Tazarov assists Helen.

Churchyard

A churchyard tidy up was completed in May and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this arduous task.

Three trees have been planted in the churchyard, our thanks to those who generously donated towards them.

Rewilding areas have been created.

Parish Rooms

The committee meets when required. We have an excellent manager. Our thanks to Sarah Daybell, for her sterling work and being a friendly face to all who use the facilities.

Remedial work has been carried out during the year.

St. Nicholas' Church

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service was not completed awaiting a new engineer.

Rewiring of sockets and our pendant lights continues.

Floor outside the vestry warped due to the weather , repaired by Tim and friend

ST. PETER'S, CODSALL WOOD

Report for 2026 APCM:

CHURCH:

St. Peter's continues to offer fortnightly services on 1st, 3rd & 5th Thursdays (10.00am Holy Communion) and 2nd & 4th Sundays (8.30am Holy Communion), plus occasional services to mark special occasions – Easter, St. Peter's Day, Harvest and Christmas Day.

Our congregation has not yet returned to the pre-pandemic numbers of 15-20 regular attendees. We currently average around 10 on a Thursday and 8 on a Sunday.

We did not have any baptisms, weddings or funerals during 2025.

In place of our summer service and barbecue, we held a quiz night, with fish & chips, in St. Peter's Hall on 14th June. This was very well supported and just about broke even.

We then held our 2nd Pie & Peas Harvest Supper, this year with entertainment, on 4th October, again in St. Peter's Hall, which was very well attended, enjoyed by all & raised £220 for Church funds

Following the success of the quiz night in June, we held another on 1st November, this time with games and fish & chips – another good night, brain cells exercised and a further £200 raised.

Thanks to Tracy Carver for her valuable help in organising these social events, particularly for her table decoration skills!

The Village Carol Service on 21st December was a great success. The congregation numbered 79 people – slightly down on 2024 due to us coinciding with carol services at St. Mary's Albrighton & the Salvation Army

Cannock. The children read the Christmas Story and the carols were accompanied by live keyboard, flute, clarinet & guitar. Absolute chaos, particularly Marg's & Jon's Codsall Wood 12 Days of Christmas, but a great start to Christmas, followed by food, drink & fellowship in St. Peter's Hall. The (in)famous hot mulled wine sent everyone home warm & happy!

The summer service and barbecue is scheduled to return in June 2026 (close to St. Peter's Day), plus at least one more Pie & Peas supper and another quiz night.

Despite the good support of our social events, the low numbers at our regular Communion services continues to be a concern. Sadly, we have little support from the Codsall Wood community, other than for our special services. Over recent years, we have tried various initiatives to encourage more support, but to little avail. Any suggestions would be most welcome.

Following David Carver's ordination as a Lay Reader, David has been a great help to the ministry team at St. Peter's, leading services when necessary and regularly supporting & preaching. His sermons are well-prepared and often thought-provoking!

2026 is St. Peter's 150th anniversary and we are giving some thought to some special celebrations.

Tim West undertakes most of the routine maintenance, where he is able, and Helen Parkes does a splendid job of cleaning the Church.

There were no major repairs required in 2025 – just the routine replacement of light bulbs, repairs to the porch light and routine maintenance of the gas heaters & fire extinguishers. There have been no further problems with the underground rainwater drainage pipe by the Eastern corner of the Church, following its repair in 2024.

The Quinquennial inspection in November 2022 highlighted necessary remedial work estimated at £24,200, the majority of which should have been carried out by the end of 2025. It seems that the main problem is the deterioration in the pointing of the Church's brickwork.

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Some of the work has already been, or will be, carried out voluntarily - cleaning out the gutters, repainting the Church gate, inspection of the ironwork of the bell headstock and refixing the Avanguard crack monitor in the Chancel, which will reduce the total cost, but the rest of the work is beyond our capabilities.

In addition, the roof is showing signs of minor damage following the ravages of winter and some heavy rainfall & strong winds.

The garden at the side of the Church needs some TLC too.

In support of the Eco-Church initiative, a review of the lighting (bulbs & fittings) was completed recently, and costings put forward to change bulbs & fittings to LED (circa £116).

A decision will need to be made by the PCC on how the various works will be scheduled, once our financial position has been reviewed.

HALL:

St. Peter's Hall continues to attract hirers with the regular evening & Saturday dance school still being the most frequent user.

Now well into her second year, Suzanne Welland's pie business (Brewood Pie Company) continues to grow in popularity, not only amongst the Codsall Wood Villagers and our Thursday congregation, but word is getting out into the wider community. It is great for the Church to support this community project, and the additional rental income is very welcome.

South Staffs Council's Environmental Health Officer revisited the kitchen in September, was very happy with her inspection and no risk improvements were required.

Despite its age, the hall building remains serviceable. Tim undertakes as much of the routine maintenance as possible to keep costs down. There has been little expenditure over the past 12 months, as follows:

- Routine maintenance of boiler, fire extinguishers, fire blanket & fire exit signs;
- Replace one fire alarm and one fire extinguisher, following annual checks;
- Repair a water leak underneath one of the radiators;
- Replace several bulbs & one fluorescent tube;
- Replace the rotted rear fire door threshold & rehang the door.

The hall floor will need revarnishing during 2026, probably during the Easter school holidays. The estimated cost is circa £1,400. Over £1,000 of this estimate is for the materials – the proposed varnish is heavy-duty and should last 3 years.

Also, the car park will need attention – fill the growing number of potholes, re-gravel the surface and repair the wooden fence.

As with the Church, in support of the Eco-Church initiative, a review of the lighting (bulbs & fittings) was completed recently, and costings put forward to change bulbs & fittings to LED (circa £292).

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GENERAL:

The Church & Hall Management Committee was restarted in 2024, comprising Marg, Jon, Annie, David & Tim. We haven't met for over 6 months due to various other pressures and Marg's sabbatical, but we hope to resume quarterly meetings during 2026 to review the Church & hall activities.

We would like to acknowledge, with our thanks, the terrific support that we receive from Marg & Jon, who have enthusiastically thrown themselves into Church life in Codsall Wood.

Finally, thanks to Roger for keeping our finances in "apple-pie" order.

Tim West

Tim West

24th January 2026

Thank you to Tim West who has carried out most of the repairs at great cost saving. And to David Carver for assisting with the remedial work at St. Peter's Church & Hall

Aims and purpose

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev'd Marg Mattocks and Rev. Jon Pedley, our curate.

The PCC is also responsible for the maintenance of the Parish Rooms and St Peter's Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on ECO church, Shaping for Mission and Communication including setting up a new website and new logo.

Three teams have been set up to ensure the continued growth and vision of our churches.

The teams are: Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams, these look at memorials and any requests and the second team looks at the diversity of the churchyard and maintenance.

Eco church – to make the churches and buildings more green.

Bird boxes and feeders have continued to be put around the churchyard. We gained ECO bronze award.

AV team – deliver services online.

Services at St. Nicholas' & St. Peter's

We continue with an established pattern of worship in both of our churches.

A team of welcomers welcome our visitors. More volunteers are always welcome.

St. Nicholas'

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2nd & 4th weeks

Baptisms – 1st Sunday of the month @ 12noon & 1pm

St Peter's

BCP Communion - 2nd & 4th Sundays – 8.30am

Communion – 1st, 3rd 5th Thursdays – 10am

We have reintroduced the common cup and also offer communion by intinction.

Ministry within the community

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

The Well

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Rev. Marg continued with the themes of the Lent giveaway (399kgs), Meals on Wheels for Harvest in September (398kg) and the Reverse Advent Calendar (205kg). The response has been overwhelming each time We thank all those that donate for their generosity. The total for the year including weekly collections is 2700kg.

Go To Place

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub.. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend.

Christmas Services

St Nicholas held their Carol Service on Sunday December 14th. This was also streamed live on YouTube.

St. Peter's Carol Service was on December 21st, followed by a buffet and mulled wine.

A Crib services was held on Christmas Eve at 3pm, and a Christmas assembly style singalong at 5pm. These services were streamed on our YouTube channel. These were very well attended and yet again Rev. Marg's interpretation of the 12days of Christmas was not to be missed. (If you did, go to YouTube and check it out) Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube

Tree of Remembrance

Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

Parish Magazine

The Parish Magazines continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away.

Notable events of 2024

January 19th – Confirmation service at St. Michael's Penkridge.

February 2nd – Christingle

February 16th - New Electoral roll

March 5th – St Nicholas 1st school in church for Lent

March 5th – Ash Wednesday – imposition of ashes

March 30th - Mothering Sunday (posy bouquets made from recycled newsheets)

April 8th - St Nicholas 1st school in church for Easter

April 12th – Lent Giveaway food Collection (399kg)

April 17th – Maundy Thursday – Washing of hands & feet.

April 18th – Good Friday - 11am Open Air Service in the Village

12noon – Prayers at The Tomb

April 20th – Easter Sunday 6am – Dawn Service

10am - Easter Communion followed by an Easter Egg Hunt (Rev. Jon dressed as an Easter Bunny)

May 10th – Plant Sale (£1248.48)

May 22nd – A.P.C.M.

June 14th – 3 trees felled 1 tree crowned

June 15th – Father's Day (chocolate, bible reading origami heart)

June 26th – St Nicholas School Yr 4 in church for communion service

July 1st – St. Christopher's Catholic School in church.

July 2nd – Cellar cleared

July 9th – Archdeacons Visitation @ St. Michael's Penkridge

July 12th – 30th Shed clearance & demolishing and clearing the site

July 15th – St. Nicholas' School Leavers Service in church

July 30th -Monitor in children's corner installed

August 3rd -Rev. Marg's sabbatical starts

September 20th – Meals on Wheels food collection (398kg)

September 21st – Harvest festival

October 22nd – New shed erected

November 2nd Rev Nar back after sabbatical

November 2nd – Memorial Service

November 9th – Remembrance Sunday am Prayers for Peace pm

December 5th – Community carols around the tree

December 7th - Patronal festival services followed by a shared lunch

December 7th – Presentation to Evelyn in recognition of 50 years' service as verger

December 13th – reverse advent calendar collection (205kg)

December 14th – Carol Service St. Nicholas' led by the Readers

December 16th – St Nicholas 1st School Christmas services

December 21st – Carol Service St. Peter's Presentation to Tim for his work on the shed followed by refreshments and mulled wine.

December 24th – Crib Services 3pm & Christmas sing along 5pm.

Midnight Service 11pm

December 25th – Christmas Communion

Our thanks to

Rev'd. Marg for producing and leading us in creative and inspirational worship

Rev'd Jon

The Ministry team Jackie, Jill, Serena , David & Craig.

Wednesday private prayer- Jackie, Jill & Annie

Our Bellringers.

Our verger, Mrs Evelyn Wallin

AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Nicholas , Henry & Annie,

Rev. Viv Hatton.

Matt Jevons – for creating the online service each week.

Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs Kim Benton finance department -Lichfield diocese

Angela Jevons, for her administration work and as editor of the Parish Magazine.

Brigid O'Connor & Raychel Tazarov, for updating Facebook

Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team

Alison Harrison – The Well (foodbank) co-ordinator and to all who have contributed to the foodbank and helped with the collections

Welcoming team.

Jackie Hill / Julia Mc Donald- St Nicholas' Church cleaners.

Sarah Daybell- Parish Room Manager

Cleaners – St. Peter's Church & Hall

All the leaders of our various church groups.

Tracey Carver , Alison Harrison & volunteers – Plant sale & Cark Park maintenance

Tim West and all who helped with the shed clearance.

Our prayers go out to you all. God Bless

Finance Report

The Parish has paid it's £70,524 Common Fund in full for 2025. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

The main extraordinary expense has been electrical repairs to St Nicholas. This has cost around £8,000 but that work has been spread over 2 years and £1,000 was recovered from the Listed Places Of Worship Grant Scheme. This type of emergency maintenance has been increasing over recent years and a major upgrade to the electrics is currently taking place at a cost of a further £10,000 but this won't be invoiced until 2026. This is being covered by the Warner Bequest.

3 Yew trees were removed from the churchyard because they were threatening the churchyard retaining wall. They have been replaced elsewhere with native Wild Service trees thanks to generous donations from our parishioners.

The utility charges remained constant and the changes reflected on the usage and for St Nicholas church and the Parish Rooms had a full year's benefit from the Hive controls.

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2024</u>	<u>2025</u>
Magazine				
Income	12,267		10,056	12,267
Costs	-10,910		-10,824	-10,910
Profit/Loss	1,357	0	-768	1,357
Parish Rooms				
Income	11,175		10,556	11,175
Costs	-8,747		-8,919	-8,747
Profit/Loss	2,428	0	1,637	2,428
St Peter's Hall				
Income	8,965	0	7,252	8,965
Costs	-6,154	0	-7,221	-6,154
Profit/Loss	2,811	0	31	2,811
Fund Raising				
Income	2,259	0	5,524	2,259
Costs	537		-1809	537
Profit/Loss	1,722	0	3,715	1,722

Our magazine and 2 halls have shown a gratifying increase in profits. Fund raising is down, but this only reflects that no Christmas Tree Festival was held in 2025.

Fees, which is one of our main sources of income, fell again in 2025, this time by around 13% to £18k. As one of our main income sources this continuing downward trend is a concern.

In 2025 we had to regrettably amend our giving policy which is still to donate 3.5% of our General Fund income but only if the fund has generated a positive income. Due to the negative outcome in 2025, we have been unable to donate significantly more than the £11,754 element of our Common Fund. (20% mutual support to our brother and sister parishes in the diocese.)

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £31,011_2025 [£32,415 2024]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £62,840 [£69,076 2024] General Fund. Together with designated funds Total £78,705_2025 [£158,539 2024] this is higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 5 times in 2025. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2025 [and 2024] and Mrs Jevons has been employed as an Administrator in 2025 [and 2024]. They have held these posts for many years, and the PCC have decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from 12 related parties during the year totalled £9,930_2025 [£8,065 2024]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £12,772_2025 [£12,339 2024] remuneration for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidates available and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

No trustees were reimbursed for travel and subsistence during the year or in 2024.

Reference and Administrative Details

Churches:	St Nicholas, Codsall St Peters, Codsall Wood
Independent Examiner:	Lichfield Diocesan Board of Finance St Mary's House The Close Lichfield WS13 7LD
Bankers:	Barclays Bank plc Bilbrook Branch PO Box 5 Wolverhampton WV1 1DS
Investment	CCLA 1 Angel Ln London EC4R 3AB
Address for Correspondence:	Codsall Vicarage 48 Church Road Codsall Staffordshire WV8 1EH
Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield
Registered Charity Number:	1130892

PCC Members: Who Served from 1 January 2025 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs M Spencer	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs M Barrow		(appointed September 2025)
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		
Miss B Davis		
Mrs J Hilse		(appointed May 2025)
Mrs P Lane		(appointed May 2025)
Mr J Marsh		(resigned May 2025)
Miss B O'Connor		
Mrs J Symonds		(resigned May 2025)
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

Approved by the PCC on 26.03.26 and signed on its behalf by:



M. Mattocks



A M Jevons

Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 21/04/2026

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Codsall
Notes to the Financial Statements
For the year ended 31st December 2025

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund is as follows:

- Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.
- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

- HFabric – Church Fabric fund –Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- PR Fund – A bequest for the Parish Rooms
- Quinquennial – Specific funds for the Quinquennial
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum and shown on page 25.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2025

Receipts and Payments Account 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025	2024
Receipts						
Donations and legacies	60,122	-	11,526	-	71,648	80,137
Income from charitable activities	22,931	-	-	-	22,931	21,920
Other trading activities	34,446	-	-	-	34,446	33,112
Investments	1,647	478	8,298	-	10,424	11,284
Other income	-	-	-	-	-	-
Total income	119,147	478	19,825	-	139,451	146,454
Payments						
Raising funds	165	-	-	-	165	1,781
Expenditure on charitable activities	123,880	8,503	29,309	-	161,694	158,136
Other expenditure	-	-	-	-	-	-
Total expenditure	124,045	8,503	29,309	-	161,859	159,918
Net income / (expenditure) resources before transfer	(4,899)	(8,026)	(9,484)	-	(22,408)	(13,465)
Transfers						
Gross transfers between funds - in	-	-	-	-	-	900
Gross transfers between funds - out	-	-	-	-	-	(900)
Other recognised gains / losses						
Gains/losses on investment assets	(2,069)	(1,498)	(9,076)	-	(12,643)	16,947
Gains on revaluation, fixed assets, charity's own use	18,455	765	(3,022)	-	16,198	22,997
Net movement in funds	11,487	(8,759)	(21,581)	-	(18,852)	26,480
Reconciliation of funds						
Total funds brought forward	474,551	87,463	312,360	-	874,375	847,894
Total funds carried forward	486,039	78,705	290,779	-	855,523	874,375

The Parish of Codsall year ending 2025

Statement of assets and liabilities 2025

Class and nominal code	General	Designated	Restricted	Endowment	2025	2024
Fixed Asset - Investments						
CB3027899: CCLA - Forthcoming Projects Fund	-	25,330	-	-	25,330	26,827
CB3027900: CCLA - Set aside fund	-	-	85,401	-	85,401	88,160
CB3027901: CCLA - Church Fabric fund	-	-	42,947	-	42,947	42,042
CB3027903: CCLA - General fund	24,522	-	-	-	24,522	25,972
CB3027904: CCLA - Fabric fund	-	-	122,661	-	122,661	127,769
CB3027906: CCLA - Fabric fund 2	-	-	-	-	-	30,728
CB3027907: CCLA - General fund 2	14,862	-	-	-	14,862	15,481
CB3027908: CCLA - Churchyard Set Aside	-	-	49,046	-	49,046	51,088
Total	39,385	25,330	300,057	-	364,772	408,072
Fixed Asset - Tangible Assets						
6431: Churchyard	63,276	-	-	-	63,276	66,676
6437: Parish Rooms	269,923	-	-	-	269,923	263,799
6438: St Peter's Hall	90,000	-	-	-	90,000	75,000
6439: St Nicholas Car Park	-	33,739	-	-	33,739	32,974
6440: AV System 2022	-	26,589	-	-	26,589	33,236
Total	423,199	60,328	-	-	483,527	471,685
Current Asset - Cash At Bank And In Hand						
40137413: Barclays Bank current account	2,164	3,007	22,897	-	28,069	20,065
90651206: Codsall PCC - St Nicholas Donations Account	8,934	(9,961)	1,470	-	444	757
CB3027905: CCLA - General	12,356	-	-	-	12,356	15,708
CB3027909 : CCLA - Set Aside	-	-	2,828	-	2,828	5,159
IDC0DS011: Lichfield IDS account	-	-	3,487	-	3,487	3,362
QFC0DS011 : Lichfield Quinquennial A/c	-	-	1,320	-	1,320	1,280
Total	23,455	(6,954)	32,003	-	48,505	46,333
Liability - Agency Accounts						
6699: Agency collections	-	-	890	-	890	408
Total	-	-	890	-	890	408
Liability - Creditors: Amounts falling due after more than one year						
DLC0DS011: Diocesan Loan due in 2 - 5 Years	-	-	29,475	-	29,475	40,391
Total	-	-	29,475	-	29,475	40,391
Liability - Creditors: Amounts Falling Due In One Year						
DLC0DS11: Diocesan Loan due in 1 Year	-	-	10,915	-	10,915	10,915
Total	-	-	10,915	-	10,915	10,915
Net total assets	486,039	78,705	290,779	-	855,523	874,375

Approved by the PCC on 26.03.26_and signed on its behalf by:




M. Mattocks

A M Jevons

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3027899: CCLA - Forthcoming Projects Fund	-	26,828	-	-	26,828	25,248
CB3027900: CCLA - Set aside fund	-	-	88,160	-	88,160	81,018
CB3027901: CCLA - Church Fabric fund	-	-	42,043	-	42,043	41,811
CB3027902: CCLA - Investment Closed	-	-	-	-	-	9,029
CB3027903: CCLA - General fund	25,973	-	-	-	25,973	24,443
CB3027904: CCLA - Fabric fund	-	-	127,770	-	127,770	134,779
CB3027906: CCLA - Fabric fund 2	-	-	30,729	-	30,729	38,486
CB3027907: CCLA - General fund 2	15,482	-	-	-	15,482	15,135
CB3027908: CCLA - Churchyard Set Aside	-	-	51,089	-	51,089	49,946
Total	41,454	26,828	339,790	-	408,073	419,894
Fixed Asset - Tangible Assets						
6431: Churchyard	66,676	-	-	-	66,676	63,805
6437: Parish Rooms	263,799	-	-	-	263,799	251,901
6438: St Peter's Hall	75,000	-	-	-	75,000	65,000
6439: St Nicholas Car Park	-	32,974	-	-	32,974	31,487
6440: AV System 2022	-	33,236	-	-	33,236	41,545
Total	405,475	66,210	-	-	471,685	453,738
Current Asset - Cash At Bank And In Hand						
40137413: Barclays Bank current account	2,306	4,386	13,374	-	20,066	13,331
90651206: Codsall PCC - St Nicholas Donations Account	9,608	(9,961)	1,110	-	757	10
CB3027905: CCLA - General	15,709	-	-	-	15,709	13,921
CB3027909 : CCLA - Set Aside	-	-	5,160	-	5,160	6,418
IDC0DS011: Lichfield IDS account	-	-	3,362	-	3,362	2,737
QFC0DS011 : Lichfield Quinquennial A/c	-	-	1,280	-	1,280	800
Total	27,622	(5,575)	24,285	-	46,333	37,217
Liability - Agency Accounts						
6699: Agency collections	-	-	409	-	409	733
Total	-	-	409	-	409	733
Liability - Creditors: Amounts falling due after more than one year						
DLC0DS011: Diocesan Loan due in 2 - 5 Years	-	-	40,391	-	40,391	51,307
Total	-	-	40,391	-	40,391	51,307
Liability - Creditors: Amounts Falling Due In One Year						
DLC0DS11: Diocesan Loan due in 1 Year	-	-	10,916	-	10,916	10,916
Total	-	-	10,916	-	10,916	10,916
Net total assets	474,551	87,463	312,360	-	874,375	847,894

The Parish of Codsall year ending 2025

Analysis of receipts and payments 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
RECEIPTS						
Donations and Legacies						
0101 - Tax Efficient Giving	37,526	-	360	-	37,886	37,991
0201 - Other planned giving	1,455	-	-	-	1,455	3,337
0301 - Loose plate collections	4,077	-	-	-	4,077	4,889
0302 - St Peters Collections	118	-	-	-	118	88
0303 - Contactless	1,907	-	-	-	1,907	1,473
0410 - Giving through church boxes	239	-	-	-	239	320
0550 - Donations appeals etc	1,650	-	1,400	-	3,050	4,465
0553 - Fee Donation	308	-	1,160	-	1,468	5,283
0601 - Tax recoverable on Stewardship	12,715	-	-	-	12,715	12,709
0701 - Legacies	-	-	-	-	-	1,500
0801 - Recurring grants	-	-	7,273	-	7,273	8,080
08A1 - Non-recurring one-off grants	125	-	1,333	-	1,458	-
Donations and legacies Totals	60,122	-	11,526	-	71,648	80,137
Income from charitable activities						
0901 - Other funds generated	1,377	-	-	-	1,377	-
0902 - Heating - Weddings&Funerals	3,213	-	-	-	3,213	-
1101 - PCC - Statutory fees for Weddings and Funerals	18,340	-	-	-	18,340	21,920
Income from charitable activities Totals	22,931	-	-	-	22,931	21,920
Other trading activities						
0910 - Social Activities	1,299	-	-	-	1,299	1,605
0915 - Christmas Tree Festival	25	-	-	-	25	3,035
1220 - Bookstall sales fund raising	696	-	-	-	696	563
1230 - Parish Rooms lettings	11,175	-	-	-	11,175	10,703
1231 - Parish Rooms - lettings - deposit	8	-	-	-	8	(104)
1240 - St Peters Hall lettings	8,965	-	-	-	8,965	7,252
1250 - Magazine income advertising	8,160	-	-	-	8,160	6,848
1260 - Magazine income sales	4,107	-	-	-	4,107	3,208
1320 - Surplus sales of fixed assets	10	-	-	-	10	-
Other trading activities Totals	34,446	-	-	-	34,446	33,112
Investments						
1001 - Dividends	1,056	478	7,884	-	9,418	9,972
1020 - Bank and building society interest	591	-	414	-	1,006	1,310
1030 - Rent from lands or buildings	-	-	-	-	-	2
Investments Totals	1,647	478	8,298	-	10,424	11,284
Receipts Grand totals	119,147	478	19,825	-	139,451	146,454

PAYMENTS

Raising funds

1720 - Costs of stewardship campaign	-	-	-	-	-	701
1730 - Costs of fetes & other events	165	-	-	-	165	122
1735 - Christmas Tree Festival Costs	-	-	-	-	-	958
Raising funds Totals	165	-	-	-	165	1,781

Expenditure on charitable activities

1830 - Giving - relief and development agencies	-	-	-	-	-	600
1850 - Home mission	303	-	-	-	303	660
1870 - Secular charities	450	-	-	-	450	2,630
1910 - Parish share	70,524	-	-	-	70,524	69,144
2001 - Assistant Staff costs	2,120	-	852	-	2,972	2,545
2011 - Tax - Inland Revenue	310	-	-	-	310	-
2050 - Administration Salaries	4,542	-	-	-	4,542	4,419
2061 - Parish Rooms - Salary	2,985	-	-	-	2,985	2,877
2063 - Magazine - Salary	1,678	-	-	-	1,678	2,060
2064 - St Nicholas Church Cleaning - Salary	-	-	3,276	-	3,276	3,120
2065 - St Peters Church Cleaning - Salary	328	-	-	-	328	312
2070 - Organist Fee	1,153	-	-	-	1,153	1,010
2101 - Working expenses of Ministry Team	5	-	-	-	5	(40)
2115 - Youth Work Expenses	77	-	-	-	77	780
2201 - Parish training and mission	100	6,647	-	-	6,747	8,359
2240 - AV running costs	-	1,571	-	-	1,571	25
2250 - Church Stationary Communion Supplies	666	285	-	-	951	1,133
2311 - St Nicholas Church insurance	585	-	2,856	-	3,441	3,351
2312 - St Nicholas Church Maintenance	-	-	7,676	-	7,676	1,218
2322 - St Peters Church insurance	613	-	-	-	613	602
2323 - St Peter's Church maintenance	223	-	-	-	223	104
2325 - Choir	-	-	-	-	-	170
2332 - Parish Rooms insurance	801	-	-	-	801	787
2336 - Parish Rooms Maintenance	1,531	-	-	-	1,531	1,295
2350 - Churchyard maintenance	-	-	14,648	-	14,648	13,030
2352 - St Peters Hall insurance	943	-	-	-	943	926
2353 - St Peters Hall maintenance	1,106	-	-	-	1,106	3,117
2360 - Administration	4,067	-	-	-	4,067	2,962
2410 - St Nicholas Church gas	6,533	-	-	-	6,533	8,244
2411 - St Nicholas Church electric	2,367	-	-	-	2,367	2,247
2413 - St Nicholas telephone	29	-	-	-	29	686
2420 - St Peters Church electric	223	-	-	-	223	276
2421 - St Peters Church gas	624	-	-	-	624	1,043
2430 - Parish Rooms Electricity	1,059	-	-	-	1,059	1,289
2431 - Parish Rooms gas	2,368	-	-	-	2,368	2,670
2434 - Parish Office telephone	893	-	-	-	893	837
2443 - Vicarage telephone	953	-	-	-	953	899
2450 - St Peters Hall electricity	1,388	-	-	-	1,388	930
2451 - St Peters Hall gas	2,403	-	-	-	2,403	1,970
2455 - St Peters Hall water	312	-	-	-	312	276
2501 - Magazine expenses	9,232	-	-	-	9,232	8,764
2510 - Bookstall costs	372	-	-	-	372	613
2610 - Audit Fee	-	-	-	-	-	181
Expenditure on charitable activities Totals	123,880	8,503	29,309	-	161,694	158,136
Payments Grand totals	124,045	8,503	29,309	-	161,859	159,918

Fund movement by type 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
CarPark							
Designated	32,974	-	-	-	765	-	33,739
Sub-totals	32,974	-	-	-	765	-	33,739
General							
Unrestricted	474,551	119,147	124,045	-	16,386	-	486,039
Sub-totals	474,551	119,147	124,045	-	16,386	-	486,039
IDSFund							
Restricted	3,362	125	-	-	-	-	3,487
Sub-totals	3,362	125	-	-	-	-	3,487
PR Fund							
Restricted	180	-	-	-	-	-	180
Sub-totals	180	-	-	-	-	-	180
Quinquennial							
Restricted	1,280	40	-	-	-	-	1,320
Sub-totals	1,280	40	-	-	-	-	1,320
HFabric							
Restricted	153,737	7,329	13,869	-	(4,275)	-	142,923
Sub-totals	153,737	7,329	13,869	-	(4,275)	-	142,923
SetAside							
Restricted	149,639	11,130	15,440	-	(4,802)	-	140,529
Sub-totals	149,639	11,130	15,440	-	(4,802)	-	140,529
Projects							
Designated	54,489	478	8,503	-	(1,498)	-	44,966
Sub-totals	54,489	478	8,503	-	(1,498)	-	44,966
Organ							
Restricted	3,429	1,200	-	-	-	-	4,629
Sub-totals	3,429	1,200	-	-	-	-	4,629
Totals	874,375	139,451	161,859	-	3,555	-	855,523

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
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CarPark							
Designated	31,487	-	-	-	1,487	-	32,974
Sub-totals	31,487	-	-	-	1,487	-	32,974
General							
Unrestricted	456,196	122,272	129,662	(900)	26,645	-	474,551
Sub-totals	456,196	122,272	129,662	(900)	26,645	-	474,551
IDSFund							
Restricted	2,737	125	-	500	-	-	3,362
Sub-totals	2,737	125	-	500	-	-	3,362
PR Fund							
Restricted	-	500	320	-	-	-	180
Sub-totals	-	500	320	-	-	-	180
Quinquennial							
Restricted	800	80	-	400	-	-	1,280
Sub-totals	800	80	-	400	-	-	1,280
HFabric							
Restricted	151,989	6,911	7,109	-	1,966	-	153,757
Sub-totals	151,989	6,911	7,109	-	5,205	-	156,996
SetAside							
Restricted	141,138	13,977	13,761	-	8,286	-	149,640
Sub-totals	141,138	13,977	13,761	-	8,286	-	149,640
Projects							
Designated	61,175	637	8,903	-	1,580	-	54,489
Sub-totals	61,175	637	8,903	-	1,580	-	54,489
Organ							
Restricted	2,209	1,221	-	-	-	-	3,430
Sub-totals	2,209	1,221	-	-	-	-	3,430
NextGen							
Designated	163	-	163	-	-	-	-
Sub-totals	163	-	163	-	-	-	-
None							
Restricted	-	731	-	-	-	-	731
Sub-totals	-	731	-	-	-	-	731
Totals	847,895	146,454	159,918	-	39,945	-	874,375

The Parish of Codsall year ending 2024

Staff Costs

	2025	2024
Wages & Salaries	£19,362	£18,649
Social Security Costs	£311	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs. Verger fees from Weddings and Funerals are posted as a credit against code 2001

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2025 or 2024

Trustees' Remuneration & Expenses

Two of the trustees have been paid £12,772_2025 [£12,339 2024] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2024.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties

Donations from 12 related parties [PCC members] totalled £9,930_2025 [£8,065 2024]

Fees for the examination of the accounts

	2025	2024
Independent Examiner's fees	210	150
Other fees - Bookkeeping	595	690
Total	805	840

Analysis of Transfer between Funds 2025

There were no transfers between fund in 2025

Analysis of Transfer between Funds 2024

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to quinquennial fund	-	400	Transfer to quinquennial fund	General	Unr
Transfer to IDS a/c	-	500	Transfer to IDS a/c	General	Unr
Transfer to IDS a/c	500	-	Transfer to IDS a/c	IDSFund	Res
Transfer to quinquennial fund	400	-	Transfer to quinquennial fund	Quinquennial	Res

Fixed Assets

a) Tangible Fixed Assets

		Freehold Buildings £	Church Equipment £	Total Assets £
Cost or Valuation				
As at 1 Jan		438,449	33,236	471,685
Additions in the Year		-	-	-
Disposal in the Year		-	-	-
Revaluation		18,489	0.00	18,489
Value at 31 Dec		456,938	33,236	490,174
Depreciation				
As at 1 Jan		-	33,236	33,236
Charge for the Year		-	6,647	6,647
Disposals		-	-	-
Value at 31 Dec		-	26,589	26,589
Net Book Value at 1 Jan 2025		438,449	33,236	471,685
Net Book Value at 31 Dec 2025		456,938	26,589	483,527

Churchyard – £63,276_2025 [£66,676 2024] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2025 **-5.1%** reduction.

Parish Rooms – £269,923_2025 [£263,799 2024] - Church Road Codsall WV8 1EH [Valued via Nationwide Index] 2.32% increase.

St Peter's Hall – £90,000 2025 [£75,000 2024] - Valued as 10 x Income received – 2025 Income £8,965 [rounded up to the nearest £500] £9,000 x 10 = £90,000

St Nicholas Car Park – £33,739 2025 [£32,974 2024] - Church Road Codsall WV8 1EH [Valued via Nationwide Index] 2.32% increase.

AV System - £26,589_2025 [£33,236 2024] – Depreciated by 20% as shown on page 16

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	68,283	-	-	-	-3,568	64,715
Restricted Funds						
Investments	339,790	-	-30,657	-	-9,074	300,057
Total	408,072	-	-30,657	-	-12,643	364,772

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £25,330_2025 [£26,828 2024]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £85,401_2025 [£88,160 2024]

CCLA CB3027901 – Church Fabric fund [Restricted] - £42,947_2025 [£42,043 2024]

CCLA CB3027903 – General fund [Unrestricted] - £24,522_2025 [£25,973 2024]

CCLA CB3027904 – Church Fabric fund [Restricted] - £122,661_2025 [£127,770 2024]

CCLA CB3027906 – Church Fabric fund [Restricted] - £NIL 2025 [£30,729 2024]

CCLA CB3027907 – General fund [Unrestricted] - £14,862_2025 [£15,482 2024]

CCLA CB3027908 – Churchyard Set Aside [Restricted] - £49,046_2025 [£51,089 2024]

Liabilities due within one year

	2025 £	2024 £
LDBF loan due < 1 year	10,915	10,915
Agency	890	408
Total	11,805	11,323

Liabilities due after one year

	2025 £	2024 £
LDBF loan due 2 – 5 years	29,475	40,391
Total	29,475	40,391

Summary of Assets by Fund 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
General (Unrestricted)	486,039	-	-	-	486,039	474,551
Designated - CarPark	-	33,739	-	-	33,739	32,974
Designated - Projects	-	44,966	-	-	44,966	54,489
Restricted - HFabric	-	-	140,633	-	140,633	153,737
Restricted - IDSFund	-	-	3,487	-	3,487	3,362
Restricted - None	-	-	-	-	-	731
Restricted - Organ	-	-	4,629	-	4,629	3,429
Restricted - PR Fund	-	-	180	-	180	180
Restricted - Quinquennial	-	-	1,320	-	1,320	1,280
Restricted - SetAside	-	-	140,529	-	140,529	149,639
Total	486,039	78,705	290,779	-	855,523	874,375

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	474,551	-	-	-	474,551	456,195
Designated - CarPark	-	32,974	-	-	32,974	31,487
Designated - NextGen	-	-	-	-	-	163
Designated - Projects	-	54,489	-	-	54,489	61,175
Restricted - HFabric	-	-	153,737	-	153,737	151,989
Restricted - IDSFund	-	-	3,362	-	3,362	2,737
Restricted - None	-	-	731	-	731	-
Restricted - Organ	-	-	3,429	-	3,429	2,208
Restricted - PR Fund	-	-	180	-	180	-
Restricted - Quinquennial	-	-	1,280	-	1,280	800
Restricted - SetAside	-	-	149,639	-	149,639	141,138
Total	474,551	87,463	312,360	-	874,375	847,894

Receipts & Payments Comparatives

[Previous Year 2024]

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	66,076	-	14,061	-	80,137	78,841
Income from charitable activities	21,294	-	626	-	21,920	20,526
Other trading activities	33,112	-	-	-	33,112	29,329
Investments	1,789	637	8,858	-	11,284	10,972
Other income	-	-	-	-	-	-
Total income	122,272	637	23,545	-	146,454	139,668
Payments						
Raising funds	1,782	-	-	-	1,782	900
Expenditure on charitable activities	127,880	9,067	21,190	-	158,136	151,984
Other expenditure	-	-	-	-	-	198
Total expenditure	129,662	9,067	21,190	-	159,918	153,081
Net income / (expenditure) resources before transfer	(7,390)	(8,429)	2,355	-	(13,465)	(13,413)
Transfers						
Gross transfers between funds - in	-	-	900	-	900	1,358
Gross transfers between funds - out	(900)	-	-	-	(900)	(1,358)
Other recognised gains / losses						
Gains/losses on investment assets	1,876	1,580	13,491	-	16,947	39,168
Gains on revaluation, fixed assets, charity's own use	24,769	1,487	(3,258)	-	22,997	(2,767)
Net movement in funds	18,355	(5,362)	13,487	-	26,480	22,988
Reconciliation of funds						
Total funds brought forward	456,196	92,825	298,873	-	847,894	824,907
Total funds carried forward	474,551	87,463	312,360	-	874,375	847,894