



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE  
DIOCESE OF LICHFIELD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

**CHARITY NUMBER 1130892**

# **The Parochial Church Council of The Parish of Codsall**

## **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2024**

Charity registration number: 1130892

### **Objectives and Activities**

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### **Statement of Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Achievements and Performance**

#### **CHURCHWARDEN'S REPORT FOR 2024**

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the established pattern of services continues in both churches.

Our live streaming of the services on YouTube means that those who feel vulnerable or are unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

#### **St. Nicholas Church**

##### **Health & Safety**

Jonathan Marsh, our H & S officer carries out regular inspections and reports findings to the PCC. We have had no serious issues.

##### **Safeguarding Policy**

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer, has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Findlay assists Helen.

### **Churchyard**

A churchyard tidy up was completed in May and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this arduous task.

A number of new benches have been installed in the churchyard, our thanks to those who generously donated towards them.

Rewilding areas have been created.

### **Parish Rooms**

The committee meets when required. We have an excellent manager. Our thanks to Sarah Daybell, for her sterling work and being a friendly face to all who use the facilities.

We have had Hive fitted to enable a more efficient heating programme.

### **St. Nicholas' Church**

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service was completed.

Rewiring of sockets and our pendant lights has continued to be refurbished.

### **St. Peter's Church & Hall**

#### **Church**

Gutters have been cleaned

Repaired a broken underground rainwater drainage pipe at the eastern end of the church.

Church gate repainted

Inspection of the ironwork in the church bell headstock.

#### **Hall**

Floor varnished

2 ceiling panels replaced & redecorated

Replaced broken kitchen strip light with LED unit

Removed the illegal & unsafe overhead electricity power supply and replaced with new underground supply.

Replaced rotted windowsills with hardwood

Repair of a water leak in the kitchen resulting in

Plumbing repairs including stopcock

Replaced water damaged floorboards

Replaced 2 water damaged kitchen units

Replaced sink & mixer taps

Redecoration of the kitchen

Replaced one fire alarm, one fire extinguisher and one fire exit sign

Thank you to Tim West who has carried out most of the repairs at great cost saving. And to David Carver for assisting with the remedial work at St. Peter's Church & Hall.

### **Aims and purpose**

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev'd Marg Mattocks and Rev. Jon Pedley who was priested in June. The PCC is also responsible for the maintenance of the Parish Rooms and St Peter's Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on the creating of a Children's Area, ECO church, Shaping for Mission and Communication including setting up a new website.

Three teams have been set up to ensure the continued growth and vision of our churches.

The teams are Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams; these look at memorials and any requests, and the second team looks at the diversity of the churchyard and maintenance.

Bird boxes and feeders have been put around the churchyard. We gained the ECO bronze award.

### **Services at St. Nicholas' & St. Peter's**

We continue with an established pattern of worship in both of our churches.

A team of newcomers welcome our visitors. More volunteers are always welcome.

#### **St. Nicholas'**

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2<sup>nd</sup> & 4<sup>th</sup> weeks

Baptisms – 1<sup>st</sup> Sunday of the month @ 12noon & 1pm

#### **St Peter's**

BCP Communion - 2<sup>nd</sup> & 4<sup>th</sup> Sundays – 8.30am

Communion – 1<sup>st</sup>, 3<sup>rd</sup> 5<sup>th</sup> Thursdays – 10am

We have reintroduced the common cup and also offer communion by intinction.

### **Ministry within the community**

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

### **The Well**

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Rev. Marg continued with the themes of the Lent giveaway (307 kgs), Meals on Wheels for Harvest in September and the Reverse Advent Calendar (294kg). The response has been overwhelming each time. We thank all those that donate for their generosity. The total for the year is over three tonnes.

### **Go To Place**

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend. Christmas Services

St Nicholas held their Carol Service on Sunday December 15<sup>th</sup>. This was also streamed live on YouTube. Mulled wine was served after the service.

St. Peter's Carol Service was on December 22<sup>nd</sup>, followed by a buffet and mulled wine.

Crib services were held on Christmas Eve at 3pm & 5pm. These services were streamed on our YouTube channel. These were very well attended and yet again Rev. Marg's interpretation of the 12 days of Christmas was not to be missed. (If you did, go to YouTube and check it out).

Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube.

### **Tree of Remembrance**

We held our 8<sup>th</sup> Christmas Tree Festival from 6<sup>th</sup> – 8<sup>th</sup> December.. Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

### **Parish Magazine**

The Parish Magazine continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away.

### **Notable events of 2024**

February 4<sup>th</sup> – Christingle (Rev. Marg dressed as a Christingle)  
March 10<sup>th</sup> - Mothering Sunday (poses & buttonholes distributed)  
March 20<sup>th</sup> – Arts Festival Quartet  
March 23<sup>rd</sup> – Lent Giveaway food Collection (307kgs)  
March 28<sup>th</sup> – Maundy Thursday – Washing of hands & feet.  
March 29<sup>th</sup> – Good Friday - 11am Open Air Service in the Village  
2pm – Prayers at The Tomb  
March 31<sup>st</sup> – Easter Sunday 6am – Dawn Service  
10am - Easter Communion followed by an Easter Egg Hunt (Rev. Jon dressed as a chicken & egg)  
April – Refurbishment of Rear Vestry  
April 22<sup>nd</sup> – 25<sup>th</sup> - Clergy Conference at Swanwick  
April 27<sup>th</sup> – Wedding Preparation morning  
April/May – Ongoing electrical work including refurbishment of pendant lighting.  
May 1<sup>st</sup> – Rev Marg licensed as acting Rural Dean  
May 11<sup>th</sup> – Plant Sale  
May 18<sup>th</sup> – Churchyard Maintenance  
May 25<sup>th</sup> – Car Park Maintenance  
June 3<sup>rd</sup> – Archdeacon's Visitation @ Brewood  
June 9<sup>th</sup> – Parish Council Civic Service – Meg Barrow Chairman  
June 14<sup>th</sup>/15<sup>th</sup> – Clock repairs  
June 16<sup>th</sup> – Father's Day paper globes distributed (you are the World to me)  
June 22<sup>nd</sup> – Rev. Jon's priesting St. Peter's Wolverhampton  
June 23<sup>rd</sup> – Rev. Jon's first Celebrating of Communion followed by celebration lunch  
July 17<sup>th</sup> – St. Nicholas' School Leavers Service in church  
August 5<sup>th</sup> – Children's Area created  
August 7<sup>th</sup> – First Compline service at St. Peter's  
September 1<sup>st</sup> – Reintroduction of the Common Cup  
September 7<sup>th</sup> – David Carver- Licensed as Lay Reader  
Jackie Morgans -Presentation of certificate for 25years as a Lay Reader  
September 8<sup>th</sup> – Celebration Lunch for David & Jackie

September 24<sup>th</sup> – St. Nicholas' School Harvest Service in church  
 September 28<sup>th</sup> – Meals on Wheels food collection  
 September 29<sup>th</sup> – Harvest festival  
 October 5<sup>th</sup> – Pie & Peas Harvest Supper at St. Peter's Codsall Wood  
 November 3<sup>rd</sup> – Memorial Service  
 November 10<sup>th</sup> – Remembrance Sunday  
 November 18<sup>th</sup> – Churchyard Consecration by Bishop Tim (Wolverhampton Area Bishop)  
 December 6<sup>th</sup> – 8<sup>th</sup> – Christmas Tree Festival  
 December 14<sup>th</sup> – Reverse advent Calendar (294kg)  
 December 15<sup>th</sup> – Carol Service St. Nicholas' led by the Readers  
 December 17<sup>th</sup> – St Nicholas 1<sup>st</sup> School Christmas services  
 December 22<sup>nd</sup> – Carol Service St. Peter's  
 December 24<sup>th</sup> – Crib Services 3pm & 5pm.  
 Midnight Service 11pm  
 December 25<sup>th</sup> – Christmas Communion

### **Our thanks to**

Rev'd. Marg for producing and leading us in creative and inspirational worship  
 Rev'd Jon  
 The Ministry team Jackie, Jill, Serena, David & Craig.  
 Wednesday private prayer- Jackie, Jill & Annie  
 Our Bellringers.  
 Our verger, Mrs Evelyn Wallin  
 AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Nicholas, Henry & Annie,  
 Rev. Viv Hatton.  
 Matt Jevons – for creating the online service each week.  
 The singing group – who came together to enhance the music at our Carol Service.  
 Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs. Kim Benton finance department - Lichfield diocese  
 Angela Jevons, for her administration work and as editor of the Parish Magazine.  
 Brigid O'Connor & Raychel Findlay, for updating Facebook  
 Sean Spinks, for updating the church website  
 Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team  
 Alison Harrison – The Well (foodbank) co-ordinator  
 Welcoming team.  
 Jackie Hill / Julia Mc Donald- St Nicholas' Church cleaners.  
 Sarah Daybell- Parish Room Manager  
 Cleaners – St. Peter's Church & Hall  
 All the leaders of our various church groups.  
 Tracey Carver, Alison Harrison & volunteers – Plant sale & Cark Park maintenance  
 Our prayers go out to you all. God Bless

***Annie Fletcher***

## Finance Report

The Parish has paid it's £69,144 Common Fund in full for 2024. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

The only significant project we have undertaken this year was the refurbishment of the children's corner in St Nicholas Church at a cost of £780. An additional extraordinary expense was incurred by St Peter's Hall. It needed several repairs which totalled just over £2,600. (This could have been considerably higher but for the extra time and effort put in by Tim West.) Being a wooden building donated 2<sup>nd</sup> hand after World War II it is a testament to all those who have been custodians of the building since then, that it has survived in such good condition.

The increase in the utility charges was made to look even worse due to British Gas invoicing 6 months of gas supplied to St Nicholas church from mid-2023 in February. This inflated this year's bill by over £2,000. The anticipated increase in utility bills has been tempered slightly by installing remote controls to the heating of both St Nicholas and the Parish Rooms and the St Nicholas floodlighting.

Fees, which is one of our main sources of income, remains subdued as it was last year, as weddings numbers continue to be low. This can be expected to be the regular level of income from this source for the future.

	<u>Unrestrict</u> <u>d</u> <u>Funds</u>	<u>Restrict</u> <u>d</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2023</u>	<u>2024</u>
Magazine				
Income	10,056		11,414	10,056
Costs	-10,824		-9,380	-10,824
Profit/Loss	-768	0	2,034	-768
Parish Rooms				
Income	10,556		10,384	10,556
Costs	-8,919		-8,486	-8,919
Profit/Loss	1,637	0	1,898	1,637
St Peter's Hall				
Income	7,252	0	6,157	7,252
Costs	-7,221	0	-4,267	-7,221
Profit/Loss	31	0	1,890	31
Fund Raising				
Income	5,524	0	1,603	5,524
Costs	-1809		-1226	-1809
Profit/Loss	3,715	0	377	3,715

The magazine has increased its advertising and distribution price for the first time in some 10 years. The advertising rate was increase by 10% from July and the delivered price has been increased from January 2025. St Peter's Hall needed a lot of work to keep it in good order, but this should not need to be repeated for a few years. The significant increase in Fund raising was largely thanks to the Christmas Tree Festival.

As a parish our charitable giving has amounted to just over £15,000. (That figure includes the mutual support of £11,524 given towards other parishes in the diocese, as part of our Common Fund payment.) This represents around 9% of our General Fund Income for 2023. We aim to give 3.5% of our General Income receipts to a number of international, national and local charities. This year the recipients were DEC Humanitarian Gaza Appeal, The Royal British Legion, Midland Air Ambulance The Good Shepherd - Wolverhampton, South Staffs First Responders, Compton Care and The Go To Place.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,415 [£32,225 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £xx [£95,280 2023] General Fund £69,076 [£75,488 2023] Designated funds Total £21,253 [£19,792 2023] which is higher than this target. In the uncertain economic climate, it is felt to have a health reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

## **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

## **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year



### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2024. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

### **Related Parties**

Mrs Wallin has been employed as a Verger in 2024 [and 2023] and Mrs Jevons has been employed as an Administrator in 2024 [and 2023]. They have held these posts for many years and the PCC have decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

### **Donations from Related Parties**

Donations from 12 related parties during the year totalled £8,065 [£8,080 2023]. All of these donations were received without conditions.

### **Remuneration paid to Trustees**

Two of the trustees have been paid £12,339 [£11,500 2023] remuneration or for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidate and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

### **Expenses paid to Trustees**

No trustees were reimbursed for travel and subsistence during the year or in 2023.

## Reference and Administrative Details.

<b>Churches:</b>	St Nicholas, Codsall St Peters, Codsall Wood
<b>Independent Examiner:</b>	Mr Jonathan Hill Lichfield Diocesan Board of Finance St Mary's House The Close Lichfield WS13 7LD
<b>Bankers:</b>	Barclays Bank plc Bilbrook Branch PO Box 5 Wolverhampton WV1 1DS
<b>Investment</b>	CCLA 1 Angel Ln London EC4R 3AB
<b>Address for Correspondence:</b>	Codsall Vicarage 48 Church Road Codsall Staffordshire WV8 1EH
<b>Charity Name:</b>	The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield
<b>Registered Charity Number:</b>	1130892

**PCC Members: Who Served from 1 January 2024 to the date this report was approved**

<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole period</b>
<b>Ex-Officio</b>		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
<b>Elected Members</b>		
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		
Miss B Davis		
Mrs H Edwards		Term ended March 2024
Mr J Marsh		
Miss B O'Connor		
Mrs M Spencer		
Mrs J Symonds		
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

Approved by the PCC 27.03.2025 and signed on its behalf by:

**M. Mattocks**

**A M Jevons**

## **Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall**

Registered charity number: 1130892

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on the following pages.

### Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: ...XX/XX/2024.....

Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Central Wolverhampton**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2024

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.  
No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund is as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

- HFabric – Church Fabric fund – Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Quinquennial – Specific funds for the Quinquennial
- PR Fund – A bequest for the Parish Rooms

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

### **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

## **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum.

## **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

## **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

## **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.



**The Parish of Codsall year ending 2024**

**Receipts and Payments Account 2024**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
<b>Receipts</b>						
Donations and legacies	66,076	-	14,061	-	80,137	78,841
Income from charitable activities	21,294	-	626	-	21,920	20,526
Other trading activities	33,112	-	-	-	33,112	29,329
Investments	1,789	637	8,858	-	11,284	10,972
Other income	-	-	-	-	-	-
<b>Total income</b>	<b>122,272</b>	<b>637</b>	<b>23,545</b>	<b>-</b>	<b>146,454</b>	<b>139,668</b>
<b>Payments</b>						
Raising funds	1,782	-	-	-	1,782	900
Expenditure on charitable activities	127,880	9,067	21,190	-	158,136	151,984
Other expenditure	-	-	-	-	-	198
<b>Total expenditure</b>	<b>129,662</b>	<b>9,067</b>	<b>21,190</b>	<b>-</b>	<b>159,918</b>	<b>153,081</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(7,390)</b>	<b>(8,429)</b>	<b>2,355</b>	<b>-</b>	<b>(13,464)</b>	<b>(13,413)</b>
<b>Transfers</b>						
Gross transfers between funds - in	-	-	900	-	900	1,358
Gross transfers between funds - out	(900)	-	-	-	(900)	(1,358)
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	1,876	1,580	13,491	-	16,947	39,168
Gains on revaluation, fixed assets, charity's own use	24,769	1,487	(3,258)	-	22,998	(2,767)
<b>Net movement in funds</b>	<b>18,355</b>	<b>(5,362)</b>	<b>13,487</b>	<b>-</b>	<b>26,481</b>	<b>22,988</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>456,196</b>	<b>92,825</b>	<b>298,873</b>	<b>-</b>	<b>847,895</b>	<b>824,907</b>
<b>Total funds carried forward</b>	<b>474,551</b>	<b>87,463</b>	<b>312,360</b>	<b>-</b>	<b>874,375</b>	<b>847,895</b>

**The Parish of Codsall year ending 2024**

**Statement of assets and liabilities 2024**

<b>Class and nominal code</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2024</b>	<b>2023</b>
<b>Fixed Asset - Investments</b>						
CB3027899: CCLA - Forthcoming Projects Fund	-	26,828	-	-	26,828	25,248
CB3027900: CCLA - Set aside fund	-	-	88,160	-	88,160	81,018
CB3027901: CCLA - Church Fabric fund	-	-	42,043	-	42,043	41,811
CB3027902: CCLA - Investment Closed	-	-	-	-	-	9,029
CB3027903: CCLA - General fund	25,973	-	-	-	25,973	24,443
CB3027904: CCLA - Fabric fund	-	-	127,770	-	127,770	134,779
CB3027906: CCLA - Fabric fund 2	-	-	30,729	-	30,729	38,486
CB3027907: CCLA - General fund 2	15,482	-	-	-	15,482	15,135
CB3027908: CCLA - Churchyard Set Aside	-	-	51,089	-	51,089	49,946
<b>Total</b>	<b>41,454</b>	<b>26,828</b>	<b>339,790</b>	<b>-</b>	<b>408,073</b>	<b>419,894</b>
<b>Fixed Asset - Tangible Assets</b>						
6431: Churchyard	66,676	-	-	-	66,676	63,805
6437: Parish Rooms	263,799	-	-	-	263,799	251,901
6438: St Peter's Hall	75,000	-	-	-	75,000	65,000
6439: St Nicholas Car Park	-	32,974	-	-	32,974	31,487
6440: AV System 2022	-	33,236	-	-	33,236	41,545
<b>Total</b>	<b>405,475</b>	<b>66,210</b>	<b>-</b>	<b>-</b>	<b>471,685</b>	<b>453,738</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
40137413: Barclays Bank current account	2,306	4,386	13,374	-	20,066	13,331
90651206: Codsall PCC - St Nicholas Donations Account	9,608	(9,961)	1,110	-	757	10
CB3027905: CCLA - General	15,709	-	-	-	15,709	13,921
CB3027909 : CCLA - Set Aside	-	-	5,160	-	5,160	6,418
IDC0DS011: Lichfield IDS account	-	-	3,362	-	3,362	2,737
QFC0DS011 : Lichfield Quinquennial A/c	-	-	1,280	-	1,280	800
<b>Total</b>	<b>27,622</b>	<b>(5,575)</b>	<b>24,285</b>	<b>-</b>	<b>46,333</b>	<b>37,217</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	409	-	409	733
<b>Total</b>	<b>-</b>	<b>-</b>	<b>409</b>	<b>-</b>	<b>409</b>	<b>733</b>
<b>Liability - Creditors: Amounts falling due after more than one year</b>						
DLC0DS011: Diocesan Loan due in 2 - 5 Years	-	-	40,391	-	40,391	51,307
<b>Total</b>	<b>-</b>	<b>-</b>	<b>40,391</b>	<b>-</b>	<b>40,391</b>	<b>51,307</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
DLC0DS11: Diocesan Loan due in 1 Year	-	-	10,916	-	10,916	10,916
<b>Total</b>	<b>-</b>	<b>-</b>	<b>10,916</b>	<b>-</b>	<b>10,916</b>	<b>10,916</b>
<b>Net total assets</b>	<b>474,551</b>	<b>87,463</b>	<b>312,360</b>	<b>-</b>	<b>874,375</b>	<b>847,895</b>

Approved by the PCC 27.03.2025 and signed on its behalf by:

**M. Mattocks**

**A M Jevons**

**Statement of assets and liabilities 2023**

	General	Designated	Restricted	2023	2022
<b>Fixed assets - Tangible assets</b>					
Churchyard -	63,805	—	—	63,805	59,079
Parish Rooms -	251,901	—	—	251,901	259,282
St Peter's Hall -	65,000	—	—	65,000	60,000
St Nicholas Car Park -	—	31,487	—	31,487	32,410
AV System 2022 -	—	41,545	—	41,545	19,517
<b>Totals</b>	<b>380,706</b>	<b>73,032</b>	<b>—</b>	<b>453,738</b>	<b>430,288</b>
<b>Current assets - Cash at bank and in hand</b>					
Barclays Bank current account -	12,770	4,505	(3,945)	13,331	52,901
CB3027899 -	—	25,247	—	25,247	31,908
CB3027900 -	—	—	81,018	81,018	68,673
CB3027901 -	—	—	41,810	41,810	44,544
CB3027902 -	—	—	9,028	9,028	8,160
CB3027903 -	24,442	—	—	24,442	21,272
CB3027904 -	—	—	134,778	134,778	123,188
CB3027905 - General -	13,921	—	—	13,921	12,490
CB3027906 -	—	—	38,486	38,486	33,494
CB3027907 -	15,135	—	—	15,135	13,833
CB3027908 -	—	—	49,945	49,945	45,650
CCLA (CBF) 5D Church Fabric -	—	—	—	—	417
CB3027909 Set Aside -	—	—	6,417	6,417	7,860
Codsall PCC - St Nicholas Donations	9,220	(9,960)	750	10	10
Acco -					
Lichfield IDS account -	—	—	2,737	2,737	2,469
Lichfield Quinquennial A/c -	—	—	800	800	400
<b>Totals</b>	<b>75,489</b>	<b>19,793</b>	<b>361,828</b>	<b>457,111</b>	<b>467,275</b>
<b>Current assets - Debtors</b>					
Accounts Receivable -	—	—	—	—	1,014
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,014</b>
<b>Liabilities - Agency accounts</b>					
Agency collections -	—	—	733	733	533
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>733</b>	<b>733</b>	<b>533</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>					
Diocesan Loan due in 2 - 5 Years -	—	—	51,306	51,306	62,222
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>51,306</b>	<b>51,306</b>	<b>62,222</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>10,915</b>	<b>10,915</b>	<b>10,915</b>
<b>Grand total</b>	<b>456,195</b>	<b>92,825</b>	<b>298,873</b>	<b>847,895</b>	<b>824,906</b>

**The Parish of Codsall year ending 2024**

**Analysis of receipts and payments 2024**

	Unrestricted	Designated	Restricted	Endowment	2024	2023
<b>RECEIPTS</b>						
<b>Donations and legacies</b>						
0101 - Tax Efficient Giving	37,632	-	360	-	37,992	40,402
0201 - Other planned giving	3,337	-	-	-	3,337	2,882
0301 - Loose plate collections	4,889	-	-	-	4,889	4,535
0302 - St Peters Collections	89	-	-	-	89	118
0303 - Contactless	1,473	-	-	-	1,473	535
0410 - Giving through church boxes	320	-	-	-	320	251
0501 - One-off Gift Aid gifts	-	-	-	-	-	495
0550 - Donations appeals etc	670	-	3,795	-	4,465	14,252
0553 - Fee Donation	3,957	-	1,326	-	5,283	-
0601 - Tax recoverable on Stewardship	12,709	-	-	-	12,709	8,533
0701 - Legacies	1,000	-	500	-	1,500	-
0801 - Recurring grants	-	-	8,080	-	8,080	6,043
08A1 - Non-recurring one-off grants	-	-	-	-	-	795
Donations and legacies Totals	66,076	-	14,061	-	80,137	78,841
<b>Income from charitable activities</b>						
1101 - PCC - Statutory fees for Weddings and Funerals	21,294	-	626	-	21,920	20,526
Income from charitable activities Totals	21,294	-	626	-	21,920	20,526
<b>Other trading activities</b>						
0910 - Social Activities	1,605	-	-	-	1,605	600
0915 - Christmas Tree Festival	3,035	-	-	-	3,035	50
1220 - Bookstall sales fund raising	564	-	-	-	564	703
1230 - Parish Rooms lettings	10,704	-	-	-	10,704	10,334
1231 - Parish Rooms - lettings - deposit	(104)	-	-	-	(104)	20
1240 - St Peters Hall lettings	7,252	-	-	-	7,252	6,208
1250 - Magazine income advertising	6,848	-	-	-	6,848	7,970
1260 - Magazine income sales	3,209	-	-	-	3,209	3,445
Other trading activities Totals	33,112	-	-	-	33,112	29,329
<b>Investments</b>						
1001 - Dividends	1,037	637	8,297	-	9,972	9,637
1020 - Bank and building society interest	750	-	560	-	1,310	1,335
1030 - Rent from lands or buildings	2	-	-	-	2	-
Investments Totals	1,789	637	8,858	-	11,284	10,972
Receipts Grand totals	122,272	637	23,545	-	146,454	139,668
<b>PAYMENTS</b>						
<b>Raising funds</b>						
1720 - Costs of stewardship campaign	701	-	-	-	701	636
1730 - Costs of fetes & other events	122	-	-	-	122	264
1735 - Christmas Tree Festival Costs	959	-	-	-	959	-
Raising funds Totals	1,782	-	-	-	1,782	900

**Expenditure on charitable activities**

1801 - Giving to missionary societies	-	-	-	-	-	105
1830 - Giving - relief and development agencies	600	-	-	-	600	500
1850 - Home mission	660	-	-	-	660	595
1870 - Secular charities	2,630	-	-	-	2,630	3,040
1910 - Parish share	69,144	-	-	-	69,144	67,788
2001 - Assistant Staff costs	1,815	-	731	-	2,545	2,564
2050 - Administration Salaries	4,420	-	-	-	4,420	4,119
2061 - Parish Rooms - Salary	2,877	-	-	-	2,877	2,600
2063 - Magazine - Salary	2,061	-	-	-	2,061	1,548
2064 - St Nicholas Church Cleaning - Salary	-	-	3,120	-	3,120	2,745
2065 - St Peters Church Cleaning - Salary	312	-	-	-	312	276
2070 - Organist Fee	1,010	-	-	-	1,010	1,157
2101 - Working expenses of Ministry Team	(40)	-	-	-	(40)	233
2115 - Youth Work Expenses	34	746	-	-	780	-
2201 - Parish training and mission	50	8,309	-	-	8,359	10,641
2240 - AV running costs	26	-	-	-	26	-
2250 - Church Stationary Communion Supplies	1,133	-	-	-	1,133	852
2311 - St Nicholas Church insurance	570	-	2,782	-	3,352	3,187
2312 - St Nicholas Church Maintenance	-	11	1,208	-	1,219	4,871
2320 - Organ / piano tuning	-	-	-	-	-	1,255
2322 - St Peters Church insurance	602	-	-	-	602	597
2323 - St Peter's Church maintenance	104	-	-	-	104	995
2325 - Choir	171	-	-	-	171	-
2332 - Parish Rooms insurance	787	-	-	-	787	781
2336 - Parish Rooms Maintenance	975	-	320	-	1,295	2,573
2340 - Vicarage maintenance	-	-	-	-	-	358
2350 - Churchyard maintenance	-	-	13,030	-	13,030	13,066
2352 - St Peters Hall insurance	926	-	-	-	926	919
2353 - St Peters Hall maintenance	3,118	-	-	-	3,118	1,548
2360 - Administration	2,962	-	-	-	2,962	3,401
2410 - St Nicholas Church gas	8,245	-	-	-	8,245	2,387
2411 - St Nicholas Church electric	2,248	-	-	-	2,248	1,490
2413 - St Nicholas telephone	687	-	-	-	687	673
2420 - St Peters Church electric	276	-	-	-	276	204
2421 - St Peters Church gas	1,044	-	-	-	1,044	284
2430 - Parish Rooms Electricity	1,289	-	-	-	1,289	854
2431 - Parish Rooms gas	2,670	-	-	-	2,670	1,678
2434 - Parish Office telephone	837	-	-	-	837	767
2443 - Vicarage telephone	899	-	-	-	899	814
2450 - St Peters Hall electricity	930	-	-	-	930	414
2451 - St Peters Hall gas	1,970	-	-	-	1,970	1,143
2455 - St Peters Hall water	277	-	-	-	277	244
2501 - Magazine expenses	8,764	-	-	-	8,764	7,833
2510 - Bookstall costs	614	-	-	-	614	502
2610 - Audit Fee	182	-	-	-	182	385
Expenditure on charitable activities Totals	127,880	9,067	21,190	-	158,136	151,984
<b>Other expenditure</b>						
2365 - Exceptional Items	-	-	-	-	-	198
Other expenditure Totals	-	-	-	-	-	198
Payments Grand totals	129,662	9,067	21,190	-	159,918	153,081

**The Parish of Codsall year ending 2024**

**Fund movement by type 2024**

<b>Fund</b>	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gains/Losses</b>	<b>Journals</b>	<b>Closing</b>
<b>CarPark</b>							
Designated	31,487	-	-	-	1,487	-	32,974
<b>Sub-totals</b>	<b>31,487</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,487</b>	<b>-</b>	<b>32,974</b>
<b>General</b>							
Unrestricted	456,196	122,272	129,662	(900)	26,645	(69,144)	405,407
<b>Sub-totals</b>	<b>456,196</b>	<b>122,272</b>	<b>129,662</b>	<b>(900)</b>	<b>26,645</b>	<b>(69,144)</b>	<b>405,407</b>
<b>IDSFund</b>							
Restricted	2,737	125	-	500	-	-	3,362
<b>Sub-totals</b>	<b>2,737</b>	<b>125</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>3,362</b>
<b>PR Fund</b>							
Restricted	-	500	320	-	-	-	180
<b>Sub-totals</b>	<b>-</b>	<b>500</b>	<b>320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180</b>
<b>Quinquennial</b>							
Restricted	800	80	-	400	-	-	1,280
<b>Sub-totals</b>	<b>800</b>	<b>80</b>	<b>-</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>1,280</b>
<b>HFabric</b>							
Restricted	151,989	6,911	7,109	-	5,205	-	156,996
<b>Sub-totals</b>	<b>151,989</b>	<b>6,911</b>	<b>7,109</b>	<b>-</b>	<b>5,205</b>	<b>-</b>	<b>156,996</b>
<b>SetAside</b>							
Restricted	141,138	13,977	13,761	-	8,286	-	149,640
<b>Sub-totals</b>	<b>141,138</b>	<b>13,977</b>	<b>13,761</b>	<b>-</b>	<b>8,286</b>	<b>-</b>	<b>149,640</b>
<b>Projects</b>							
Designated	61,175	637	8,903	-	1,580	-	54,489
<b>Sub-totals</b>	<b>61,175</b>	<b>637</b>	<b>8,903</b>	<b>-</b>	<b>1,580</b>	<b>-</b>	<b>54,489</b>
<b>Organ</b>							
Restricted	2,209	1,221	-	-	-	-	3,430
<b>Sub-totals</b>	<b>2,209</b>	<b>1,221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,430</b>
<b>NextGen</b>							
Designated	163	-	163	-	-	-	-
<b>Sub-totals</b>	<b>163</b>	<b>-</b>	<b>163</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>None</b>							
Restricted	-	731	-	-	-	-	731
<b>Sub-totals</b>	<b>-</b>	<b>731</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>731</b>
<b>Totals</b>	<b>847,895</b>	<b>146,454</b>	<b>159,918</b>	<b>-</b>	<b>43,203</b>	<b>(69,144)</b>	<b>808,490</b>

**The Parish of Codsall year ending 2024**

**Fund movement by type 2023**

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>CarPark - Car Park Fund</b>						
Designated	32,410	—	—	—	(923)	31,487
<b>Sub-total for CarPark</b>	<b>32,410</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(923)</b>	<b>31,487</b>
<b>General - General fund</b>						
Unrestricted	445,430	122,613	117,008	(642)	6,816	456,195
<b>Sub-total for General</b>	<b>445,430</b>	<b>122,613</b>	<b>117,008</b>	<b>(642)</b>	<b>6,816</b>	<b>456,195</b>
<b>IDSFund - IDS Decoration Accou</b>						
Restricted	2,369	125	—	242	—	2,737
<b>Sub-total for IDSFund</b>	<b>2,369</b>	<b>125</b>	<b>—</b>	<b>242</b>	<b>—</b>	<b>2,737</b>
<b>Quinquenni - St Nicholas &amp; St Pet</b>						
Restricted	400	—	—	400	—	800
<b>Sub-total for Quinquenni</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>400</b>	<b>—</b>	<b>800</b>
<b>HFabric - Church Fabric Fund</b>						
Restricted	142,428	7,195	9,177	—	14,716	151,989
<b>Sub-total for HFabric</b>	<b>142,428</b>	<b>7,195</b>	<b>9,177</b>	<b>—</b>	<b>14,716</b>	<b>151,989</b>
<b>SetAside - Churchyard Set Aside</b>						
Restricted	130,328	7,917	13,746	—	16,639	141,138
<b>Sub-total for SetAside</b>	<b>130,328</b>	<b>7,917</b>	<b>13,746</b>	<b>—</b>	<b>16,639</b>	<b>141,138</b>
<b>Projects - Forthcoming Projects</b>						
Designated	69,032	696	11,894	—	3,339	61,175
<b>Sub-total for Projects</b>	<b>69,032</b>	<b>696</b>	<b>11,894</b>	<b>—</b>	<b>3,339</b>	<b>61,175</b>
<b>Organ - Organ Fund</b>						
Restricted	2,343	1,120	1,255	—	—	2,208
<b>Sub-total for Organ</b>	<b>2,343</b>	<b>1,120</b>	<b>1,255</b>	<b>—</b>	<b>—</b>	<b>2,208</b>
<b>NextGen - St Nicholas - Next G</b>						
Designated	163	—	—	—	—	163
<b>Sub-total for NextGen</b>	<b>163</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>163</b>
<b>Grand total</b>	<b>824,906</b>	<b>139,667</b>	<b>153,081</b>	<b>—</b>	<b>40,589</b>	<b>847,895</b>



## **The Parish of Codsall year ending 2024**

### **Staff Costs**

	<b>2024</b>	<b>2023</b>
Wages & Salaries	£18,649	£17,121
Social Security Costs	£0.00	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs. Verger fees from Weddings and Funerals are posted as a credit against code 2001

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2024 or 2023

### **Trustees' Remuneration & Expenses**

Two of the trustees have been paid £12,339 [£11,500 2023] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2023.

### **Related Parties**

No other expenses were paid to any other PCC member, persons closely connected to them or related parties

Donations from 12 related parties [PCC members] totalled £8,065 [£8,080 2023]

### **Fees for the examination of the accounts**

	<b>2024</b>	<b>2023 £</b>
Independent Examiner's fees	150	150
Other fees - Bookkeeping	690	550
<b>Total</b>	<b>840</b>	<b>700</b>

### **Analysis of Transfer between Funds 2024**

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to quinquennial fund	-	400	Transfer to quinquennial fund	General	Unr
Transfer to IDS a/c	-	500	Transfer to IDS a/c	General	Unr
Transfer to IDS a/c	500	-	Transfer to IDS a/c	IDSFund	Res
Transfer to quinquennial fund	400	-	Transfer to quinquennial fund	Quinquennial	Res

### **Analysis of Transfer between Funds 2023**

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer	-	500	Transfer	General	Unr
Transfer	-	400	Transfer	General	Unr
Refund from IDS a/c	357.6	-	Refund from IDS a/c	General	Unr
Transfer	500	-	Transfer	IDSFund	Res
Transfer	100	-		IDSFund	Res
Transfer	-	100	Transfer between funds	General	Unr
Refund from IDS a/c	-	357.6	Refund from IDS a/c	IDSFund	Res
Transfer	400	-	Transfer	Quinquennial	Res

## **Fixed Assets**

### a) Tangible Fixed Assets

		<b>Freehold Buildings £</b>	<b>Church Equipment £</b>	<b>Total Assets £</b>
Cost or Valuation				
As at 1 Jan		412,193	51,931	453,738
Additions in the Year		0.00	0.00	0.00
Disposal in the Year		0.00	0.00	0.00
Revaluation		26,256	0.00	26,256
<b>Value at 31 Dec</b>		<b>438,449</b>	<b>51,931</b>	<b>490,380</b>
Depreciation				
As at 1 Jan		0.00	10,386	10,386
Charge for the Year		0.00	8,309	8,309
Disposals		0.00	0.00	0.00
<b>Value at 31 Dec</b>		<b>0.00</b>	<b>18,695</b>	<b>18,695</b>
Net Book Value at 1 Jan 2024		412,193	41,545	453,738
<b>Net Book Value at 31 Dec 2024</b>		<b>438,449</b>	<b>33,236</b>	<b>471,685</b>

Churchyard – £66,676 2024 [£63,805 2023] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2024 4.5% rise

Parish Rooms – £263,799 2024 [£251,901 2023] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

St Peter's Hall – £75,000 2024 [£65,000 2023] - Valued as 10 x Income received – 2024 Income £7,252 [rounded up to the nearest £500] £7,500 x 10 = £75,000

St Nicholas Car Park – £32,974 2024 [£31,487 2023] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

AV System - £33,236 2024 [£41,545 2023] – Depreciated by 20%

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	64,825	0.00	0.00	0.00	3,458	68,283
Restricted Funds						
Investments	355,068	0.00	(20,000)	0.00	4,722	339,790
<b>Total</b>	<b>419,893</b>	<b>0.00</b>	<b>(20,000)</b>	<b>0.00</b>	<b>8,180</b>	<b>408,073</b>

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £26,828 2024 [£25,248 2023]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £88160 2024 [£81,018 2023]

CCLA CB3027901 – Church Fabric fund [Restricted] - £42,043 2024 [£41,811 2023]

CCLA CB3027902 – Church Fabric fund [Restricted] - £nil 2024 [£9,029 2023]

CCLA CB3027903 – General fund [Unrestricted] - £25,973 2024 [£24,443 2023]

CCLA CB3027904 – Church Fabric fund [Restricted] - £127,770 2024 [£134,779 2023]

CCLA CB3027906 – Church Fabric fund [Restricted] - £30,729 2024 [£38,486 2023]

CCLA CB3027907 – General fund [Unrestricted] - £15,482 2024 [£15,135 2023]

CCLA CB3027908 – Churchyard Set Aside [Restricted] - £51,089 2024 [£49,946 2023]

**Liabilities due within one year**

	2024 £	2023 £
LDBF loan due < 1 year	10,915	10,915
Agency	733	534
<b>Total</b>	<b>11,648</b>	<b>10,915</b>

**Liabilities due after one year**

	2024 £	2023 £
LDBF loan due 2 – 5 years	40,391	51,307
<b>Total</b>	<b>40,391</b>	<b>51,307</b>

## Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	474,551	-	-	-	474,551	456,195
Designated - CarPark	-	32,974	-	-	32,974	31,487
Designated - NextGen	-	-	-	-	-	163
Designated - Projects	-	54,489	-	-	54,489	61,175
Restricted - HFabric	-	-	153,737	-	153,737	151,989
Restricted - IDSFund	-	-	3,362	-	3,362	2,737
Restricted - None	-	-	731	-	731	-
Restricted - Organ	-	-	3,429	-	3,429	2,208
Restricted - PR Fund	-	-	180	-	180	-
Restricted - Quinquennial	-	-	1,280	-	1,280	800
Restricted - SetAside	-	-	149,639	-	149,639	141,138
<b>Total</b>	<b>474,551</b>	<b>87,463</b>	<b>312,360</b>	<b>-</b>	<b>874,375</b>	<b>847,894</b>

## Summary of Assets by Fund 2023

### Unrestricted

General fund	456,195	—	456,195	445,430
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### Designated

Car Park Fund	31,487	—	31,487	32,410
Forthcoming Projects Fund	61,175	—	61,175	69,032
St Nicholas - Next Generation	163	—	163	163

### Restricted

Church Fabric Fund	—	151,989	151,989	142,428
Churchyard Set Aside	—	141,138	141,138	130,328
IDS Decoration Account	—	2,737	2,737	2,369
Organ Fund	—	2,208	2,208	2,343
St Nicholas & St Peters Quinquennial Fund	—	800	800	400
<b>Total</b>	<b>549,020</b>	<b>298,872</b>	<b>847,892</b>	<b>824,903</b>

**SOFA – Receipts & Payments Comparatives**  
**[Previous Year 2023]**

**Receipts and Payments Account 2023**

	Unrestricted	Restricted	2023	2022
<b>Receipts:</b>				
Donations and legacies	71,326	7,514	78,840	106,498
Receipts from charitable activities	20,525	—	20,525	21,489
Other trading activities	29,329	—	29,329	29,166
Investments	2,127	8,843	10,971	11,297
<b>Total receipts</b>	<b>123,310</b>	<b>16,357</b>	<b>139,667</b>	<b>168,452</b>
<b>Payments:</b>				
Raising funds	899	—	899	1,481
Payment on charitable activities	127,805	24,178	151,984	133,218
Other payments	197	—	197	—
<b>Total payments</b>	<b>128,902</b>	<b>24,178</b>	<b>153,081</b>	<b>134,700</b>
<b>Net receipts/(payments) resources before transfer</b>	<b>(5,592)</b>	<b>(7,821)</b>	<b>(13,413)</b>	<b>33,751</b>
<b>Transfers</b>				
Gross transfers between funds - in	357	1,000	1,357	2,430
Gross transfers between funds - out	(1,000)	(357)	(1,357)	(2,430)
<b>Other recognised gains / losses</b>				
Gains / losses on investment assets	7,811	31,356	39,167	(58,515)
Gains on revaluation, fixed assets, charity's own use	407	(3,174)	(2,767)	43,479
<b>Net movement in funds</b>	<b>1,984</b>	<b>21,003</b>	<b>22,987</b>	<b>18,716</b>
<b>Total funds brought forward</b>	<b>547,036</b>	<b>277,870</b>	<b>824,906</b>	<b>806,190</b>
<b>Total funds carried forward</b>	<b>549,021</b>	<b>298,873</b>	<b>847,894</b>	<b>824,906</b>