



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:-

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

CHURCHWARDENS REPORT FOR 2022-23

Annie Fletcher

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the new established pattern of services continues in both churches .

Our live streaming of the services on YouTube means that those who feel vulnerable and unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

St. Nicholas Church

Health & Safety

Jonathan Marsh our H & S officer carries out regular inspections and reports findings to the PCC. We have replaced our first aid kits.

Safeguarding Policy

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Findlay has completed her officer training and will assist Helen.

Churchyard

A churchyard tidy up was completed in February and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this task.

Parish Rooms

The committee meet regularly noting any works that need to be carried out. Our thanks to Sarah Daybell, Parish Rooms manager, for her sterling work and being a friendly face to all who use the facilities.

A new hot water boiler has been fitted .Repairs to the ladies and men's toilet undertaken. The rooms were painted in August, our thanks to Michael Richards. Electrical work was undertaken. Annual heating service was completed.

St. Nicholas' Church

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service completed.

The new Audio Visual installation was started in March with the work being completed in May. The team have adapted to the new equipment. Nicholas & Henry Jevons (aged 14 & 10 respectively) have joined the team.

Rewiring of sockets was updated in July and our pendant lights have been refurbished.

St. Peter's Church & Hall

Church

- Gutters have been cleaned twice.
- Gas heaters have been serviced.
- Fire extinguishers serviced (one replaced)
- Several light bulbs changed
- Crack in Chancel wall continues to be monitored – no significant movement
- Smart gas meter to be installed in February 2024

Hall

- Floor repaired & varnished
- 4 ceiling panels replaced & redecorated
- Central heating & water boiler serviced
- Fire extinguishers serviced (one replaced)
- Hot & cold taps in small kitchen sink replaced
- Paper towel dispensers installed in ladies & gents toilets.
- Toilet flushing mechanism replaced in ladies toilet.
- 2 fluorescent light strips replaced
- 1 battery operated fire alarm replaced.

Thank you to Tim West & David Carver for undertaking remedial work at St. Peter's Church & Hall

Aims and purpose

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev'd Marg Mattocks. Rev. Jon Pedley was licensed as curate in July. The PCC is also responsible for the maintenance of the Parish Rooms and St Peter's Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on the installation of the new AV system and the benefits that will bring in our services.

Three teams have been set up to ensure the continued growth and vision of our churches.

The teams are: Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams, these look at memorials and any requests and the

second team looks at the diversity of the churchyard and maintenance.

An energy footprint form has been completed.

Services at St. Nicholas' & St. Peter's

We have an established pattern of worship in both of our churches.

A team of welcomers /family befrienders has been established. More volunteers always welcome.

St. Nicholas'

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2nd & 4th weeks

Baptisms – 1st Sunday of the month @ 12noon & 1pm

St Peter's

BCP Communion - 2nd & 4th Sundays – 8.30am

Communion – 1st, 3rd 5th Thursdays – 10am

Although we do not share the common cup communion is distributed through intinction.

Ministry within the community

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

The Well

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Re. Marg continued with the themes of Meals on Wheels for Harvest in October (400kg), a Reverse Advent Calendar (382kg) and Lent giveaway. The response has been overwhelming each time. We thank all those that donate for their generosity. The total for the year is over three tonnes.

Go To Place

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub.. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend.

Christmas Services

St Nicholas held their Carol Service on Sunday December 10th. This was also streamed live on YouTube.

St. Peter's Carol Service was on December 17th, followed by a buffet and mulled wine.

Crib services were held on Christmas Eve at 3pm & 5pm. These services were streamed on our YouTube channel.

These were very well attended and Rev. Marg's interpretation of the 12days of Christmas was not to be missed. (If you did, go to YouTube and check it out)

Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube

Tree of Remembrance

Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

Parish Magazine

The Parish Magazines continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away. We record our thanks to Roger Palmer who stepped down as advertising manager. Helen Heywood has now taken on advertising.

Notable events of 2023

January 3rd – Trees out, collected by Treecycling in aid of Compton Care.

January 16th – Codsall/Bilbrook Cubs faith badge in church.

February 12th – Twin a Toilet cake sale.

March – Electrical work in preparation of AV system

April 8th. – Lent Giveaway (500kg)

April 11th – AV installation started.

May 7th – Celebration of the Coronation of King Charles III

May 11th – APCM

May 21st – Restarted live streaming services via YouTube.

May 28th – Pentecost celebrated with bird display

June 18th – Father's Day (gentleman's pick & mix)

June 22nd – Archdeacons Visitation

July 2nd - Rev. Jon Pedley ordination

July 3rd. – Rev. Jon's first service and welcome with refreshments.
 July – Electrical rewiring of sockets and pendant lighting stated.
 August 15th, 16th, 17th – Generosity, Mission & Churchyard teams meet
 September 30th – Meals on Wheels (400kg)
 October 1st – Harvest festival
 October 17th – First forest Church at St Nicholas' first school
 November 5th – Memorial Service
 November 12th – Remembrance Sunday
 November 19th – Safeguarding Sunday
 December 9th – Reverse advent Calendar (382kg)
 December 10th – Carol Service St. Nicholas'
 December 17th – Carol Service St. Peter's
 December 19th – St Nicholas 1st School Christmas services
 December 24th – Crib Services 3pm & 5pm. Midnight Service 11pm

Our thanks to

Rev'd. Marg for producing and leading us in creative and inspirational worship
 The Ministry team – Rev. Jon, Jackie, Jill, Serena, David & Craig.
 Wednesday private prayer- Jackie, Jill & Annie
 Our Bellringers.
 Our vergers, Mrs Evelyn Wallin
 AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Annie, Nicholas & Henry
 Matt Jevons – for creating the online service each week.
 The singing group – who came together to enhance the music at our Carol Service.
 Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs Kim Benton finance department -Lichfield diocese
 Angela Jevons, for her administration work and as editor of the Parish Magazine.
 Brigid O'Connor & Raychel Findlay, for updating Facebook
 Sean Spinks, for updating the church website
 Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team
 Alison Harrison – The Well (foodbank) co-ordinator
 Welcoming team.
 Jackie Hill / Julia Mc Donald- St Nicholas' Church cleaners.
 Sarah Daybell- Parish Room Manager
 Cleaners – St. Peter's Church & Hall
 All the leaders of our various church groups.
 Our prayers go out to you all. God Bless

Finance Report

The Parish has paid it's £67,788 Parish Share in full for 2023. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

2023 has seen another year of high expenditure. This has been largely planned for, with around £53,500 being the cost of installation of our new audio-visual system. This has been in the planning for around 5 years and money has been largely used from our Future Projects Fund which was created for exactly this type of project. It has been a major part of our part of our long-term plan for supporting our mission into the community in addition to being a significant support to our regular services in church. The opportunity has also been taken to improve the electrical system and lighting inside St Nicholas

Our Utility bills have been subjected to significant increases since July. The parish had a 3-year fixed term agreement with their energy suppliers. This has had significant repercussions in the second half of this year. The gas price increases has yet to be fully reflected as most expenditure is charged from November to May.

The increase in Churchyard expenses is a one off, due to the purchase of safety equipment necessary for our gravediggers. The income for the churchyard was hit this year by the loss of a £1,900 grant which had been received for many years.

We received a very generous anonymous donation of £10,000 in 2023. This has been placed into the Future Projects Fund as it has been indicated that some of this money is to be used on the youth of the parish.

Fees, which is one of our main sources of income, has dropped largely due to a significant reduction in the number of weddings. A 50% reduction compared to 2022 and 80% compared to 2019.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2023</u>
Magazine				
Income	12,292	0	12,292	11,414
Costs	-8,089	0	-8,089	-9,380
Profit/Loss	<u>4,203</u>	<u>0</u>	<u>4,203</u>	<u>2,034</u>
Parish Rooms				
Income	7,459	0	7,459	10,334
Costs	-5,561	0	-5,561	-8,486
Profit/Loss	<u>1,898</u>	<u>0</u>	<u>1,898</u>	<u>1,848</u>
St Peter's Hall				
Income	5,988	0	5,988	6,207
Costs	-3,526	0	-3,526	-4,317
Profit/Loss	<u>2,462</u>	<u>0</u>	<u>2,462</u>	<u>1,910</u>
Fund Raising				
Income	3,616	0	3,616	1,603
Costs	-1585	0	-1585	-1226
Profit/Loss	<u>2,031</u>	<u>0</u>	<u>2,031</u>	<u>377</u>

As a parish our charitable giving has amounted to just over £15,500. (That figure includes the mutual support of £11,298 given towards other parishes in the diocese, as part of our Common Fund payment.) This represents around 9% of our General Fund Income for 2023.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,225 [£33,675 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £95,280 General Fund £75,488 Designated funds Total £19,792 [£116,747 2022] which is higher than this target. In the uncertain economic climate, it is felt to have a health reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2021. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2022 [and 2021] and Mrs Jevons has been employed as an Administrator in 2022 [and 2021]. They have held these posts for many years and the PCC have decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from related parties during the year totalled £8,080 [£7,710 2022]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £11,500 [£10,407.36 2022] remuneration or for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidate and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

No trustees were reimbursed for travel and subsistence during the year or in 2022.

Reference and Administrative Details.

Churches:	St Nicholas, Codsall St Peters, Codsall Wood
Independent Examiner:	Mr Jonathan Hill Lichfield Diocesan Board of Finance St Mary's House The Close Lichfield WS13 7LD
Bankers:	Barclays Bank plc Bilbrook Branch PO Box 5 Wolverhampton WV1 1DS
Investment	CCLA 1 Angel Ln London EC4R 3AB
Address for Correspondence:	Codsall Vicarage 48 Church Road Codsall Staffordshire WV8 1EH
Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield
Registered Charity Number:	1130892

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		(appointed May 2023)
Miss B Davis		(appointed May 2023)
Mrs H Edwards		
Mr J Marsh		
Mr I Morris		(term ended May 2023)
Miss B O'Connor		
Mr R Palmer		(term ended May 2023)
Mr C Pickering		(term ended May 2023)
Mrs S Richardson		(term ended May 2023)
Mrs M Spencer		(appointed May 2023)
Mrs J Symonds		
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

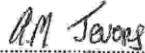
19 03 2024

Approved by the PCC on DD MM 20XX and signed on its behalf by:



Revd XXXXXXXXXXXX

M. HADDOCK



XXXXXXXXXXXXXXXX

R. M. JEVONS

Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21/05/2024

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Codsall St Nicholas
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- HFabric – Church Fabric fund –Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Quinquennial – Specific funds for the Quinquennial

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Receipts and Payments Account 2023

	Unrestricted	Restricted	2023	2022
Receipts:				
Donations and legacies	71,326	7,514	78,840	106,498
Receipts from charitable activities	20,525	—	20,525	21,489
Other trading activities	29,329	—	29,329	29,166
Investments	2,127	8,843	10,971	11,297
Total receipts	123,310	16,357	139,667	168,452
Payments:				
Raising funds	899	—	899	1,481
Payment on charitable activities	127,805	24,178	151,984	133,218
Other payments	197	—	197	—
Total payments	128,902	24,178	153,081	134,700
Net receipts/(payments) resources before transfer	(5,592)	(7,821)	(13,413)	33,751
Transfers				
Gross transfers between funds - in	357	1,000	1,357	2,430
Gross transfers between funds - out	(1,000)	(357)	(1,357)	(2,430)
Other recognised gains / losses				
Gains / losses on investment assets	7,811	31,356	39,167	(58,515)
Gains on revaluation, fixed assets, charity's own use	407	(3,174)	(2,767)	43,479
Net movement in funds	1,984	21,003	22,987	18,716
Total funds brought forward	547,036	277,870	824,906	806,190
Total funds carried forward	549,021	298,873	847,894	824,906

Statement of assets and liabilities 2023

	General	Designated	Restricted	2023	2022
Fixed assets - Tangible assets					
Churchyard -	63,805	—	—	63,805	59,079
Parish Rooms -	251,901	—	—	251,901	259,282
St Peter's Hall -	65,000	—	—	65,000	60,000
St Nicholas Car Park -	—	31,487	—	31,487	32,410
AV System 2022 -	—	41,545	—	41,545	19,517
Totals	380,706	73,032	—	453,738	430,288
Current assets - Cash at bank and in hand					
Barclays Bank current account -	12,770	4,505	(3,945)	13,331	52,901
CB3027899 -	—	25,247	—	25,247	31,908
CB3027900 -	—	—	81,018	81,018	68,673
CB3027901 -	—	—	41,810	41,810	44,544
CB3027902 -	—	—	9,028	9,028	8,160
CB3027903 -	24,442	—	—	24,442	21,272
CB3027904 -	—	—	134,778	134,778	123,188
CB3027905 - General -	13,921	—	—	13,921	12,490
CB3027906 -	—	—	38,486	38,486	33,494
CB3027907 -	15,135	—	—	15,135	13,833
CB3027908 -	—	—	49,945	49,945	45,650
CCLA (CBF) 5D Church Fabric -	—	—	—	—	417
CB3027909 Set Aside -	—	—	6,417	6,417	7,860
Codsall PCC - St Nicholas Donations	9,220	(9,960)	750	10	10
Acco -					
Lichfield IDS account -	—	—	2,737	2,737	2,469
Lichfield Quinquennial A/c -	—	—	800	800	400
Totals	75,489	19,793	361,828	457,111	467,275
Current assets - Debtors					
Accounts Receivable -	—	—	—	—	1,014
Totals	—	—	—	—	1,014
Liabilities - Agency accounts					
Agency collections -	—	—	733	733	533
Totals	—	—	733	733	533
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	51,306	51,306	62,222
Totals	—	—	51,306	51,306	62,222
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915
Grand total	456,195	92,825	298,873	847,894	824,906

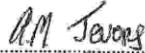
19 03 2024

Approved by the PCC on DD MM 20XX and signed on its behalf by:



Revd XXXXXXXXXXXX

M. HADDOCK



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R. A. JEVONS

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA 620010001L -	—	31,908	—	31,908	37,117
CCLA 620010001M -	—	—	68,673	68,673	77,684
CCLA 620010001P -	—	—	44,544	44,544	50,465
CCLA 620010001X -	—	—	8,160	8,160	28,221
CCLA 620010002L -	21,272	—	—	21,272	24,744
CCLA 620010002S -	—	—	123,188	123,188	139,624
CCLA 620010003L -	—	—	33,494	33,494	38,961
CCLA 620010003S -	13,833	—	—	13,833	15,679
CCLA 620010004S -	—	—	45,650	45,650	51,741
Totals	35,105	31,908	323,711	390,726	464,241
Fixed assets - Tangible assets					
Churchyard -	59,079	—	—	59,079	51,284
Parish Rooms -	259,282	—	—	259,282	244,279
St Peter's Hall -	60,000	—	—	60,000	40,000
St Nicholas Car Park -	—	32,410	—	32,410	30,535
AV System 2022 -	—	19,517	—	19,517	—
Totals	378,361	51,927	—	430,288	366,098
Current assets - Cash at bank and in hand					
Barclays Bank current account -	18,779	17,730	16,391	52,901	40,689
CCLA (CBF) 3D General -	12,490	—	—	12,490	11,322
CCLA (CBF) 5D Church Fabric -	—	—	417	417	412
CCLA (CBF) 6D Set Aside -	—	—	7,860	7,860	6,407
CCLA (CBF) 7D Projects -	—	—	—	—	2,855
Codsall PCC - St Nicholas Donations	(420)	40	390	10	10
Acco -					
Lichfield IDS account -	100	—	2,369	2,469	1,869
Lichfield Quinquennial A/c -	—	—	400	400	—
Totals	30,949	17,770	27,829	76,549	63,566
Current assets - Debtors					
Accounts Receivable -	1,014	—	—	1,014	—
Totals	1,014	—	—	1,014	—
Liabilities - Agency accounts					
Agency collections -	—	—	533	533	3,662
Totals	—	—	533	533	3,662
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	62,222	62,222	73,137
Totals	—	—	62,222	62,222	73,137
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915
Grand total	445,430	101,605	277,870	824,906	806,190

Analysis of receipts and payments 2023

RECEIPTS

Donations and legacies

	Unrestricted	Designated	Restricted	2023	2022
0101 - Tax Efficient Giving	40,042	—	360	40,402	45,628
0201 - Other planned giving	2,882	—	—	2,882	2,182
0301 - Loose plate collections	4,534	—	—	4,534	5,450
0302 - St Peters Collections	117	—	—	117	120
0303 - Contactless	535	—	—	535	—
0410 - Giving through church boxes	250	—	—	250	201
0501 - One-off Gift Aid gifts	495	—	—	495	—
0550 - Donations appeals etc	12,732	—	1,120	14,252	6,537
0601 - Tax recoverable on Stewardship	8,533	—	—	8,533	14,759
0602 - Tax recoverable on Gift Aided Donations	—	—	—	—	583
0701 - Legacies	—	—	—	—	21,344
0801 - Recurring grants	9	—	6,034	6,043	7,500
08A1 - Non-recurring one-off grants	795	—	—	795	1,176
0901 - Other funds generated	—	—	—	—	1,014
Total	71,326	—	7,514	78,840	106,498

Receipts from charitable activities

1101 - PCC - Statutory fees Weddings and Funerals	20,525	—	—	20,525	21,489
Total	20,525	—	—	20,525	21,489

Other trading activities

0910 - Social Activities	599	—	—	599	652
0915 - Christmas Tree Festival	50	—	—	50	2,420
1220 - Bookstall sales fund raising	703	—	—	703	340
1230 - Parish Rooms lettings	10,334	—	—	10,334	7,459
1231 - Parish Rooms - lettings - deposit	20	—	—	20	13
1240 - St Peters Hall lettings	6,207	—	—	6,207	5,988
1250 - Magazine income advertising	7,970	—	—	7,970	8,336
1260 - Magazine income sales	3,444	—	—	3,444	3,955
Total	29,329	—	—	29,329	29,166

Investments

1001 - Dividends	760	696	8,179	9,636	10,909
1020 - Bank and building society interest	670	—	664	1,334	385
1030 - Rent from lands or buildings	—	—	—	—	3
Total	1,430	696	8,843	10,971	11,297

RECEIPTS TOTAL	122,613	696	16,357	139,667	168,452
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PAYMENTS

Raising funds

	Unrestricted	Designated	Restricted	2023	2022
1720 - Costs of stewardship campaign	635	—	—	635	356
1730 - Costs of fetes & other events	263	—	—	263	172
1735 - Christmas Tree Festival Costs	—	—	—	—	952
Total	899	—	—	899	1,481

Payments on charitable activities

1801 - Giving to missionary societies	104	—	—	104	1,210
1830 - Giving - relief and development agencies	500	—	—	500	1,242
1850 - Home mission	594	—	—	594	109
1870 - Secular charities	3,040	—	—	3,040	1,580
1910 - Parish share	67,788	—	—	67,788	67,788
2001 - Assistant Staff costs	1,882	—	680	2,563	4,339
2050 - Administration Salaries	4,118	—	—	4,118	3,723
2061 - Parish Rooms - Salary	2,600	—	—	2,600	2,354
2063 - Magazine - Salary	1,547	—	—	1,547	1,404
2064 - St Nicholas Church Cleaning - Salary	—	—	2,745	2,745	2,535
2065 - St Peters Church Cleaning - Salary	276	—	—	276	250
2070 - Organist Fee	1,157	—	—	1,157	1,441
2101 - Working expenses of Ministry Team	232	—	—	232	123
2201 - Parish training and mission	255	10,386	—	10,641	575
2250 - Church Stationary	852	—	—	852	887
Communion Supplies					
2311 - St Nicholas Church insurance	541	—	2,644	3,186	2,996
2312 - St Nicholas Church Maintenance	79	1,003	3,787	4,870	2,923
2320 - Organ / piano tuning	—	—	1,255	1,255	500
2322 - St Peters Church insurance	597	—	—	597	594
2323 - St Peter's Church maintenance	995	—	—	995	382
2332 - Parish Rooms insurance	780	—	—	780	776
2336 - Parish Rooms Maintenance	2,069	503	—	2,573	1,024
2340 - Vicarage maintenance	357	—	—	357	—
2350 - Churchyard maintenance	—	—	13,065	13,065	7,194
2352 - St Peters Hall insurance	918	—	—	918	913
2353 - St Peters Hall maintenance	1,548	—	—	1,548	1,024
2360 - Administration	3,400	—	—	3,400	3,579
2410 - St Nicholas Church gas	2,386	—	—	2,386	2,658
2411 - St Nicholas Church electric	1,490	—	—	1,490	770
2413 - St Nicholas telephone	673	—	—	673	583
2420 - St Peters Church electric	204	—	—	204	141
2421 - St Peters Church gas	283	—	—	283	262
2430 - Parish Rooms Electricity	853	—	—	853	519
2431 - Parish Rooms gas	1,678	—	—	1,678	886
2434 - Parish Office telephone	767	—	—	767	663
2443 - Vicarage telephone	814	—	—	814	761
2450 - St Peters Hall electricity	413	—	—	413	332
2451 - St Peters Hall gas	1,142	—	—	1,142	1,075
2455 - St Peters Hall water	243	—	—	243	179

2501 - Magazine expenses	7,832	—	—	7,832	6,683
2510 - Bookstall costs	501	—	—	501	460
2610 - Audit Fee	385	—	—	385	319
2710 - Church major repairs - installation St N	—	—	—	—	4,945
2856 - Major Churchyard Repairs	—	—	—	—	500
Total	115,911	11,894	24,178	151,984	133,218

Other payments

2365 - Exceptional Items	197	—	—	197	—
Total	197	—	—	197	—
PAYMENTS TOTAL	117,008	11,894	24,178	153,081	134,700
GRAND TOTAL	5,604	(11,197)	(7,821)	(13,413)	33,751

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	32,410	—	—	—	(923)	31,487
Sub-total for CarPark	32,410	—	—	—	(923)	31,487
General - General fund						
Unrestricted	445,430	122,613	117,008	(642)	6,816	456,195
Sub-total for General	445,430	122,613	117,008	(642)	6,816	456,195
IDSFund - IDS Decoration Accou						
Restricted	2,369	125	—	242	—	2,737
Sub-total for IDSFund	2,369	125	—	242	—	2,737
Quinquenni - St Nicholas & St Pet						
Restricted	400	—	—	400	—	800
Sub-total for Quinquenni	400	—	—	400	—	800
HFabric - Church Fabric Fund						
Restricted	142,428	7,195	9,177	—	14,716	151,989
Sub-total for HFabric	142,428	7,195	9,177	—	14,716	151,989
SetAside - Churchyard Set Aside						
Restricted	130,328	7,917	13,746	—	16,639	141,138
Sub-total for SetAside	130,328	7,917	13,746	—	16,639	141,138
Projects - Forthcoming Projects						
Designated	69,032	696	11,894	—	3,339	61,175
Sub-total for Projects	69,032	696	11,894	—	3,339	61,175
Organ - Organ Fund						
Restricted	2,343	1,120	1,255	—	—	2,208
Sub-total for Organ	2,343	1,120	1,255	—	—	2,208
NextGen - St Nicholas - Next G						
Designated	163	—	—	—	—	163
Sub-total for NextGen	163	—	—	—	—	163
Grand total	824,906	139,667	153,081	—	40,589	847,894

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	30,535	—	—	—	1,875	32,410
Sub-total for CarPark	30,535	—	—	—	1,875	32,410
General - General fund						
Unrestricted	375,329	148,009	112,956	(2,430)	37,479	445,430
Sub-total for General	375,329	148,009	112,956	(2,430)	37,479	445,430
IDSFund - IDS Decoration Accou						
Restricted	1,869	—	—	500	—	2,369
Sub-total for IDSFund	1,869	—	—	500	—	2,369
Quinquenni - St Nicholas & St Pet						
Restricted	—	—	—	400	—	400
Sub-total for Quinquenni	—	—	—	400	—	400
HFabric - Church Fabric Fund						
Restricted	176,533	7,647	7,673	—	(32,885)	142,428
Sub-total for HFabric	176,533	7,647	7,673	—	(32,885)	142,428
SetAside - Churchyard Set Aside						
Restricted	144,418	9,322	8,310	—	(15,102)	130,328
Sub-total for SetAside	144,418	9,322	8,310	—	(15,102)	130,328
Projects - Forthcoming Projects						
Designated	75,349	2,475	5,114	1,530	(5,208)	69,032
Sub-total for Projects	75,349	2,475	5,114	1,530	(5,208)	69,032
Organ - Organ Fund						
Restricted	1,845	998	500	—	—	2,343
Sub-total for Organ	1,845	998	500	—	—	2,343
NextGen - St Nicholas - Next G						
Designated	307	—	144	—	—	163
Sub-total for NextGen	307	—	144	—	—	163
Grand total	806,190	168,452	134,700	—	(13,842)	824,906

Staff Costs

	2023	2022
Wages & Salaries	£17,121	£15,547
Social Security Costs	£0.00	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2023 or 2022

Trustees' Remuneration & Expenses

Two of the trustees have been paid ££11,500 [£10,407.36 2022] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2022.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £8,080 [£7,710 2022].

Analysis of Transfer between Funds 2023

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer	-	500	Transfer	General	Unr
Transfer	-	400	Transfer	General	Unr
Refund from IDS a/c	357.6	-	Refund from IDS a/c	General	Unr
Transfer	500	-	Transfer	IDSFund	Res
Transfer	100	-		IDSFund	Res
Transfer	-	100	Transfer between funds	General	Unr
Refund from IDS a/c	-	357.6	Refund from IDS a/c	IDSFund	Res
Transfer	400	-	Transfer	Quinquennial	Res

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to IDS	-	500	Transfer to IDS	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	-	62.5	To Future project fund	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	62.5	-	Per General Fund	Projects	Des
Transfer to Quinquennial Fund	-	400	Transfer to Quinquennial Fund	General	Unr
Net receipt from Christmas Tree Festival	-	1,468.30	Net receipt from Christmas Tree Festival	General	Unr
Net receipt from Christmas Tree Festival	1,468.30	-	Net receipt from Christmas Tree Festival	Projects	Des
Transfer to IDS	500	-	Transfer to IDS	IDSFund	Res
Transfer to Quinquennial Fund	400	-	Transfer to Quinquennial Fund	Quinquennial	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets
Cost or Valuation			
As at 1 Jan	410,771	19,517	430,288
Additions in the Year	0.00	32,414	32,414
Disposal in the Year	0.00	0.00	0.00
Revaluation	1,422	0.00	1,422
Value at 31 Dec	412,193	51,931	464,124
Depreciation			
As at 1 Jan	0.00	51,931	51,931
Charge for the Year	0.00	10,386	10,386
Disposals	0.00	0.00	0.00
Value at 31 Dec	0.00	41,545	41,545
Net Book Value at 1 Jan 2023	410,771	19,517	430,288
Net Book Value at 31 Dec 2023	412,193	41,545	453,738

Churchyard – £63,805 [£59,079 2022] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2023 8% rise

Parish Rooms – £251,901 [£259,282 2022] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

St Peter's Hall – 2023 £62,080 [2022 £60,000] - Valued as 10 x Income received – 2023 Income £6,207.75 [rounded up to the nearest £500] £6,500 x 10 = £65,000

St Nicholas Car Park – £31,487 [2022 £32,410] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

AV System - £41,545 [2022 £19,517 – purchased further system £32,414 and total depreciated by 20% £10,386]

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	67,014	0.00	(10,000)	0.00	7,811	64,825
Restricted Funds						
Investments	323,712	0.00	0.00	0.00	31,356	355,068
Total	390,725	0.00	(10,000)	0.00	39,167	419,893

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £25,248 [£31,908 2022]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £81,018 [£68,673 2022]

CCLA CB3027901 – Church Fabric fund [Restricted] - £41,810 [£44,545 2022]

CCLA CB3027902 – Church Fabric fund [Restricted] - £9,029 [£8,160 2022]

CCLA CB3027903 – General fund [Unrestricted] - £24,443 [£21,272 2022]

CCLA CB3027904 – Church Fabric fund [Restricted] - £134,779 [£123,189 2022]

CCLA CB3027906 – Church Fabric fund [Restricted] - £38,486 [£33,494 2022]

CCLA CB3027907 – General fund [Unrestricted] - £15,135 [£13,834 2022]

CCLA CB3027908 – Churchyard Set Aside [Restricted] £49,946 [£45,651 2022]

Liabilities due within one year

	2023 £	2022 £
LDBF loan due < 1 year	10,915	10,915
Agency	733	534
Total	11,648	10,915

Liabilities due after one year

	2023 £	2022 £
LDBF loan due 2 – 5 years	51,307	62,222
Total	51,307	62,222

Summary of Assets by Fund 2023

	Unrestricted	Restricted	2023	2022
Unrestricted				
General fund	456,195	—	456,195	445,430
Designated				
Car Park Fund	31,487	—	31,487	32,410
Forthcoming Projects Fund	61,175	—	61,175	69,032
St Nicholas - Next Generation	163	—	163	163
Restricted				
Church Fabric Fund	—	151,989	151,989	142,428
Churchyard Set Aside	—	141,138	141,138	130,328
IDS Decoration Account	—	2,737	2,737	2,369
Organ Fund	—	2,208	2,208	2,343
St Nicholas & St Peters Quinquennial Fund	—	800	800	400
Total	549,020	298,872	847,892	824,903

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Total 2022	Total 2021
Unrestricted				
General fund	445,430	—	445,430	375,329
Designated				
Car Park Fund	32,410	—	32,410	30,535
Forthcoming Projects Fund	69,032	—	69,032	75,349
St Nicholas - Next Generation	163	—	163	307
Restricted				
Church Fabric Fund	—	142,428	142,428	176,533
Churchyard Set Aside	—	130,328	130,328	144,418
IDS Decoration Account	—	2,369	2,369	1,869
Organ Fund	—	2,343	2,343	1,845
St Nicholas & St Peters Quinquennial Fund	—	400	400	—
Total	547,035	277,870	824,906	806,190

SOFA – Receipts & Payments Comparatives
[Previous Year 2022]

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	97,631	8,867	106,498	81,078
Receipts from charitable activities	21,502	—	21,502	19,362
Other trading activities	29,153	—	29,153	19,813
Investments	2,196	9,100	11,297	8,114
Total receipts	150,484	17,967	168,452	128,369
Payments on:				
Raising funds	1,481	—	1,481	980
Payments on charitable activities	116,733	16,484	133,218	144,216
Other payments	—	—	—	4,165
Total payments	118,215	16,484	134,700	149,362
Net receipts / (payment) resources before transfer	32,268	1,483	33,751	(20,992)
Transfers				
Gross transfers between funds - in	1,530	900	2,430	2,394
Gross transfers between funds - out	(2,430)	—	(2,430)	(2,394)
Other recognised gains / losses				
Gains / losses on investment assets	(10,527)	(47,988)	(58,515)	—
Gains on revaluation, fixed assets, charity's own use	44,673	(1,193)	43,479	63,082
Net movement in funds	65,514	(46,797)	18,716	42,089
Total funds brought forward	481,522	324,667	806,190	764,100
Total funds carried forward	547,036	277,870	824,906	806,190