

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE DIOCESE OF LICHFIELD

England & Wales - Charity number 1130892

Details

Other names CODSALL PCC

Status Registered

Legal form Previously excepted

Registered 2009-07-31

Register [View on the Charity Commission register](#)

Contact

Address The Parish Rooms
Church Road
Codsall
Staffordshire
WV8 1EH

Phone 01902847786

Email stnicholaschurch@hotmail.co.uk

Website <http://www.stnicholascodsall.org.uk>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£139,452	£161,859	-	-
2024-12-31	£146,454	£159,918	-	-
2023-12-31	£139,667	£153,081	-	-
2022-12-31	£168,452	£134,700	-	-
2021-12-31	£128,369	£149,362	-	-

Trustees

Name	Role	Appointed
Rev Margaret Mattocks	Chair	2018-09-16
Annie Fletcher		2020-10-27
Barbara Thacker		2026-05-21
Brigid O'Connor		2019-04-30
David John Oliver Carver		
EVELYN JENNIFER WALLIN		
HAZEL MAY BRISTOW		2011-07-20
Helen Walker		2021-05-25
Jane Hilse		2025-05-22
MRS JACKIE MORGANS		
Marie Spencer		2023-05-11
Megan Barrow		2025-05-22
Pat Lane		2025-05-22
ROGER BECKETT MARSH B MET		
SERENA GILMOUR		2013-08-05
SUSAN MARILYN LOUISA CARTWRIGHT		2011-07-20
Tim West		2021-05-25
Val Chapman		2023-05-11

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2025

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

CHURCHWARDEN'S REPORT FOR 2025

Annie Fletcher/Marie Spencer

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the established pattern of services continues in both churches .

Our live streaming of the services on YouTube means that those who feel vulnerable or unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

St. Nicholas Church

Health & Safety

Tim West is our H & S officer carries out regular inspections and reports findings to the PCC. We have had no serious issues.

Safeguarding Policy

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Tazarov assists Helen.

Churchyard

A churchyard tidy up was completed in May and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this arduous task.

Three trees have been planted in the churchyard, our thanks to those who generously donated towards them.

Rewilding areas have been created.

Parish Rooms

The committee meets when required. We have an excellent manager. Our thanks to Sarah Daybell, for her sterling work and being a friendly face to all who use the facilities.

Remedial work has been carried out during the year.

St. Nicholas' Church

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service was not completed awaiting a new engineer.

Rewiring of sockets and our pendant lights continues.

Floor outside the vestry warped due to the weather , repaired by Tim and friend

ST. PETER'S, CODSALL WOOD

Report for 2026 APCM:

CHURCH:

St. Peter's continues to offer fortnightly services on 1st, 3rd & 5th Thursdays (10.00am Holy Communion) and 2nd & 4th Sundays (8.30am Holy Communion), plus occasional services to mark special occasions – Easter, St. Peter's Day, Harvest and Christmas Day.

Our congregation has not yet returned to the pre-pandemic numbers of 15-20 regular attendees. We currently average around 10 on a Thursday and 8 on a Sunday.

We did not have any baptisms, weddings or funerals during 2025.

In place of our summer service and barbecue, we held a quiz night, with fish & chips, in St. Peter's Hall on 14th June. This was very well supported and just about broke even.

We then held our 2nd Pie & Peas Harvest Supper, this year with entertainment, on 4th October, again in St. Peter's Hall, which was very well attended, enjoyed by all & raised £220 for Church funds

Following the success of the quiz night in June, we held another on 1st November, this time with games and fish & chips – another good night, brain cells exercised and a further £200 raised.

Thanks to Tracy Carver for her valuable help in organising these social events, particularly for her table decoration skills!

The Village Carol Service on 21st December was a great success. The congregation numbered 79 people – slightly down on 2024 due to us coinciding with carol services at St. Mary's Albrighton & the Salvation Army

Cannock. The children read the Christmas Story and the carols were accompanied by live keyboard, flute, clarinet & guitar. Absolute chaos, particularly Marg's & Jon's Codsall Wood 12 Days of Christmas, but a great start to Christmas, followed by food, drink & fellowship in St. Peter's Hall. The (in)famous hot mulled wine sent everyone home warm & happy!

The summer service and barbecue is scheduled to return in June 2026 (close to St. Peter's Day), plus at least one more Pie & Peas supper and another quiz night.

Despite the good support of our social events, the low numbers at our regular Communion services continues to be a concern. Sadly, we have little support from the Codsall Wood community, other than for our special services. Over recent years, we have tried various initiatives to encourage more support, but to little avail. Any suggestions would be most welcome.

Following David Carver's ordination as a Lay Reader, David has been a great help to the ministry team at St. Peter's, leading services when necessary and regularly supporting & preaching. His sermons are well-prepared and often thought-provoking!

2026 is St. Peter's 150th anniversary and we are giving some thought to some special celebrations.

Tim West undertakes most of the routine maintenance, where he is able, and Helen Parkes does a splendid job of cleaning the Church.

There were no major repairs required in 2025 – just the routine replacement of light bulbs, repairs to the porch light and routine maintenance of the gas heaters & fire extinguishers. There have been no further problems with the underground rainwater drainage pipe by the Eastern corner of the Church, following its repair in 2024.

The Quinquennial inspection in November 2022 highlighted necessary remedial work estimated at £24,200, the majority of which should have been carried out by the end of 2025. It seems that the main problem is the deterioration in the pointing of the Church's brickwork.

-2-

Some of the work has already been, or will be, carried out voluntarily - cleaning out the gutters, repainting the Church gate, inspection of the ironwork of the bell headstock and refixing the Avanguard crack monitor in the Chancel, which will reduce the total cost, but the rest of the work is beyond our capabilities.

In addition, the roof is showing signs of minor damage following the ravages of winter and some heavy rainfall & strong winds.

The garden at the side of the Church needs some TLC too.

In support of the Eco-Church initiative, a review of the lighting (bulbs & fittings) was completed recently, and costings put forward to change bulbs & fittings to LED (circa £116).

A decision will need to be made by the PCC on how the various works will be scheduled, once our financial position has been reviewed.

HALL:

St. Peter's Hall continues to attract hirers with the regular evening & Saturday dance school still being the most frequent user.

Now well into her second year, Suzanne Welland's pie business (Brewood Pie Company) continues to grow in popularity, not only amongst the Codsall Wood Villagers and our Thursday congregation, but word is getting out into the wider community. It is great for the Church to support this community project, and the additional rental income is very welcome.

South Staffs Council's Environmental Health Officer revisited the kitchen in September, was very happy with her inspection and no risk improvements were required.

Despite its age, the hall building remains serviceable. Tim undertakes as much of the routine maintenance as possible to keep costs down. There has been little expenditure over the past 12 months, as follows:

- Routine maintenance of boiler, fire extinguishers, fire blanket & fire exit signs;
- Replace one fire alarm and one fire extinguisher, following annual checks;
- Repair a water leak underneath one of the radiators;
- Replace several bulbs & one fluorescent tube;
- Replace the rotted rear fire door threshold & rehang the door.

The hall floor will need revarnishing during 2026, probably during the Easter school holidays. The estimated cost is circa £1,400. Over £1,000 of this estimate is for the materials – the proposed varnish is heavy-duty and should last 3 years.

Also, the car park will need attention – fill the growing number of potholes, re-gravel the surface and repair the wooden fence.

As with the Church, in support of the Eco-Church initiative, a review of the lighting (bulbs & fittings) was completed recently, and costings put forward to change bulbs & fittings to LED (circa £292).

-3-

GENERAL:

The Church & Hall Management Committee was restarted in 2024, comprising Marg, Jon, Annie, David & Tim. We haven't met for over 6 months due to various other pressures and Marg's sabbatical, but we hope to resume quarterly meetings during 2026 to review the Church & hall activities.

We would like to acknowledge, with our thanks, the terrific support that we receive from Marg & Jon, who have enthusiastically thrown themselves into Church life in Codsall Wood.

Finally, thanks to Roger for keeping our finances in "apple-pie" order.

Tim West

Tim West

24th January 2026

Thank you to Tim West who has carried out most of the repairs at great cost saving. And to David Carver for assisting with the remedial work at St. Peter's Church & Hall

Aims and purpose

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev'd Marg Mattocks and Rev. Jon Pedley, our curate.

The PCC is also responsible for the maintenance of the Parish Rooms and St Peter's Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on ECO church, Shaping for Mission and Communication including setting up a new website and new logo.

Three teams have been set up to ensure the continued growth and vision of our churches.

The teams are: Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams, these look at memorials and any requests and the second team looks at the diversity of the churchyard and maintenance.

Eco church – to make the churches and buildings more green.

Bird boxes and feeders have continued to be put around the churchyard. We gained ECO bronze award.

AV team – deliver services online.

Services at St. Nicholas' & St. Peter's

We continue with an established pattern of worship in both of our churches.

A team of welcomers welcome our visitors. More volunteers are always welcome.

St. Nicholas'

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2nd & 4th weeks

Baptisms – 1st Sunday of the month @ 12noon & 1pm

St Peter's

BCP Communion - 2nd & 4th Sundays – 8.30am

Communion – 1st, 3rd 5th Thursdays – 10am

We have reintroduced the common cup and also offer communion by intinction.

Ministry within the community

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

The Well

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Rev. Marg continued with the themes of the Lent giveaway (399kgs), Meals on Wheels for Harvest in September (398kg) and the Reverse Advent Calendar (205kg). The response has been overwhelming each time We thank all those that donate for their generosity. The total for the year including weekly collections is 2700kg.

Go To Place

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub.. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend.

Christmas Services

St Nicholas held their Carol Service on Sunday December 14th. This was also streamed live on YouTube.

St. Peter's Carol Service was on December 21st, followed by a buffet and mulled wine.

A Crib services was held on Christmas Eve at 3pm, and a Christmas assembly style singalong at 5pm. These services were streamed on our YouTube channel. These were very well attended and yet again Rev. Marg's interpretation of the 12days of Christmas was not to be missed. (If you did, go to YouTube and check it out) Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube

Tree of Remembrance

Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

Parish Magazine

The Parish Magazines continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away.

Notable events of 2024

January 19th – Confirmation service at St. Michael's Penkridge.

February 2nd – Christingle

February 16th - New Electoral roll

March 5th – St Nicholas 1st school in church for Lent

March 5th – Ash Wednesday – imposition of ashes

March 30th - Mothering Sunday (posy bouquets made from recycled newsheets)

April 8th - St Nicholas 1st school in church for Easter

April 12th – Lent Giveaway food Collection (399kg)

April 17th – Maundy Thursday – Washing of hands & feet.

April 18th – Good Friday - 11am Open Air Service in the Village
12noon – Prayers at The Tomb

April 20th – Easter Sunday 6am – Dawn Service

10am - Easter Communion followed by an Easter Egg Hunt (Rev. Jon dressed as an Easter Bunny)

May 10th – Plant Sale (£1248.48)

May 22nd – A.P.C.M.

June 14th – 3 trees felled 1 tree crowned

June 15th – Father's Day (chocolate, bible reading origami heart)

June 26th – St Nicholas School Yr 4 in church for communion service

July 1st – St. Christopher's Catholic School in church.

July 2nd – Cellar cleared

July 9th – Archdeacons Visitation @ St. Michael's Penkridge

July 12th – 30th Shed clearance & demolishing and clearing the site

July 15th – St. Nicholas' School Leavers Service in church

July 30th -Monitor in children's corner installed

August 3rd -Rev. Marg's sabbatical starts

September 20th – Meals on Wheels food collection (398kg)

September 21st – Harvest festival

October 22nd – New shed erected

November 2nd Rev Nar back after sabbatical

November 2nd – Memorial Service

November 9th – Remembrance Sunday am Prayers for Peace pm

December 5th – Community carols around the tree

December 7th- Patronal festival services followed by a shared lunch

December 7th – Presentation to Evelyn in recognition of 50 years' service as verger

December 13th – reverse advent calendar collection (205kg)

December 14th – Carol Service St. Nicholas' led by the Readers

December 16th – St Nicholas 1st School Christmas services

December 21st – Carol Service St. Peter's Presentation to Tim for his work on the shed followed by refreshments and mulled wine.

December 24th – Crib Services 3pm & Christmas sing along 5pm.

Midnight Service 11pm

December 25th – Christmas Communion

Our thanks to

Rev'd. Marg for producing and leading us in creative and inspirational worship

Rev'd Jon

The Ministry team Jackie, Jill, Serena , David & Craig.

Wednesday private prayer- Jackie, Jill & Annie

Our Bellringers.

Our verger, Mrs Evelyn Wallin

AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Nicholas , Henry & Annie,

Rev. Viv Hatton.

Matt Jevons – for creating the online service each week.

Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs Kim Benton finance department -Lichfield diocese

Angela Jevons, for her administration work and as editor of the Parish Magazine.

Brigid O'Connor & Raychel Tazarov, for updating Facebook

Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team

Alison Harrison – The Well (foodbank) co-ordinator and to all who have contributed to the foodbank and helped with the collections

Welcoming team.

Jackie Hill / Julia Mc Donald- St Nicholas' Church cleaners.

Sarah Daybell- Parish Room Manager

Cleaners – St. Peter's Church & Hall

All the leaders of our various church groups.

Tracey Carver , Alison Harrison & volunteers – Plant sale & Cark Park maintenance

Tim West and all who helped with the shed clearance.

Our prayers go out to you all. God Bless

Finance Report

The Parish has paid it's £70,524 Common Fund in full for 2025. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

The main extraordinary expense has been electrical repairs to St Nicholas. This has cost around £8,000 but that work has been spread over 2 years and £1,000 was recovered from the Listed Places Of Worship Grant Scheme. This type of emergency maintenance has been increasing over recent years and a major upgrade to the electrics is currently taking place at a cost of a further £10,000 but this won't be invoiced until 2026. This is being covered by the Warner Bequest.

3 Yew trees were removed from the churchyard because they were threatening the churchyard retaining wall. They have been replaced elsewhere with native Wild Service trees thanks to generous donations from our parishioners.

The utility charges remained constant and the changes reflected on the usage and for St Nicholas church and the Parish Rooms had a full year's benefit from the Hive controls.

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2024</u>	<u>2025</u>
Magazine				
Income	12,267		10,056	12,267
Costs	-10,910		-10,824	-10,910
Profit/Loss	1,357	0	-768	1,357
Parish Rooms				
Income	11,175		10,556	11,175
Costs	-8,747		-8,919	-8,747
Profit/Loss	2,428	0	1,637	2,428
St Peter's Hall				
Income	8,965	0	7,252	8,965
Costs	-6,154	0	-7,221	-6,154
Profit/Loss	2,811	0	31	2,811
Fund Raising				
Income	2,259	0	5,524	2,259
Costs	537		-1809	537
Profit/Loss	1,722	0	3,715	1,722

Our magazine and 2 halls have shown a gratifying increase in profits. Fund raising is down, but this only reflects that no Christmas Tree Festival was held in 2025.

Fees, which is one of our main sources of income, fell again in 2025, this time by around 13% to £18k. As one of our main income sources this continuing downward trend is a concern.

In 2025 we had to regrettably amend our giving policy which is still to donate 3.5% of our General Fund income but only if the fund has generated a positive income. Due to the negative outcome in 2025, we have been unable to donate significantly more than the £11,754 element of our Common Fund. (20% mutual support to our brother and sister parishes in the diocese.)

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £31,011_2025 [£32,415 2024]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £62,840 [£69,076 2024] General Fund. Together with designated funds Total £78,705_2025 [£158,539 2024] this is higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 5 times in 2025. [Given its responsibilities, the PCC has a number of sub-committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2025 [and 2024] and Mrs Jevons has been employed as an Administrator in 2025 [and 2024]. They have held these posts for many years, and the PCC has decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from 12 related parties during the year totalled £9,930_2025 [£8,065 2024]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £12,772_2025 [£12,339 2024] remuneration for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidates available and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

No trustees were reimbursed for travel and subsistence during the year or in 2024.

Reference and Administrative Details

Churches:	St Nicholas, Codsall St Peters, Codsall Wood
Independent Examiner:	Lichfield Diocesan Board of Finance St Mary's House The Close Lichfield WS13 7LD
Bankers:	Barclays Bank plc Bilbrook Branch PO Box 5 Wolverhampton WV1 1DS
Investment	CCLA 1 Angel Ln London EC4R 3AB
Address for Correspondence:	Codsall Vicarage 48 Church Road Codsall Staffordshire WV8 1EH
Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield
Registered Charity Number:	1130892

PCC Members: Who Served from 1 January 2025 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs M Spencer	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs M Barrow		(appointed September 2025)
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		
Miss B Davis		
Mrs J Hilse		(appointed May 2025)
Mrs P Lane		(appointed May 2025)
Mr J Marsh		(resigned May 2025)
Miss B O'Connor		
Mrs J Symonds		(resigned May 2025)
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

Approved by the PCC on 26.03.26 and signed on its behalf by:



M. Mattocks



A M Jevons

Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 21/04/..... 2026

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Codsall
Notes to the Financial Statements
For the year ended 31st December 2025

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund is as follows:

- Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.
- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

- HFabric – Church Fabric fund – Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- PR Fund – A bequest for the Parish Rooms
- Quinquennial – Specific funds for the Quinquennial
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum and shown on page 25.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2025

Receipts and Payments Account 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025	2024
Receipts						
Donations and legacies	60,122	-	11,526	-	71,648	80,137
Income from charitable activities	22,931	-	-	-	22,931	21,920
Other trading activities	34,446	-	-	-	34,446	33,112
Investments	1,647	478	8,298	-	10,424	11,284
Other income	-	-	-	-	-	-
Total income	119,147	478	19,825	-	139,451	146,454
Payments						
Raising funds	165	-	-	-	165	1,781
Expenditure on charitable activities	123,880	8,503	29,309	-	161,694	158,136
Other expenditure	-	-	-	-	-	-
Total expenditure	124,045	8,503	29,309	-	161,859	159,918
Net income / (expenditure) resources before transfer	(4,899)	(8,026)	(9,484)	-	(22,408)	(13,465)
Transfers						
Gross transfers between funds - in	-	-	-	-	-	900
Gross transfers between funds - out	-	-	-	-	-	(900)
Other recognised gains / losses						
Gains/losses on investment assets	(2,069)	(1,498)	(9,076)	-	(12,643)	16,947
Gains on revaluation, fixed assets, charity's own use	18,455	765	(3,022)	-	16,198	22,997
Net movement in funds	11,487	(8,759)	(21,581)	-	(18,852)	26,480
Reconciliation of funds						
Total funds brought forward	474,551	87,463	312,360	-	874,375	847,894
Total funds carried forward	486,039	78,705	290,779	-	855,523	874,375

The Parish of Codsall year ending 2025

Statement of assets and liabilities 2025

Class and nominal code	General Designated Restricted Endowment				2025	2024
Fixed Asset - Investments						
CB3027899: CCLA - Forthcoming Projects Fund	-	25,330	-	-	25,330	26,827
CB3027900: CCLA - Set aside fund	-	-	85,401	-	85,401	88,160
CB3027901: CCLA - Church Fabric fund	-	-	42,947	-	42,947	42,042
CB3027903: CCLA - General fund	24,522	-	-	-	24,522	25,972
CB3027904: CCLA - Fabric fund	-	-	122,661	-	122,661	127,769
CB3027906: CCLA - Fabric fund 2	-	-	-	-	-	30,728
CB3027907: CCLA - General fund 2	14,862	-	-	-	14,862	15,481
CB3027908: CCLA - Churchyard Set Aside	-	-	49,046	-	49,046	51,088
Total	39,385	25,330	300,057	-	364,772	408,072
Fixed Asset - Tangible Assets						
6431: Churchyard	63,276	-	-	-	63,276	66,676
6437: Parish Rooms	269,923	-	-	-	269,923	263,799
6438: St Peter's Hall	90,000	-	-	-	90,000	75,000
6439: St Nicholas Car Park	-	33,739	-	-	33,739	32,974
6440: AV System 2022	-	26,589	-	-	26,589	33,236
Total	423,199	60,328	-	-	483,527	471,685
Current Asset - Cash At Bank And In Hand						
40137413: Barclays Bank current account	2,164	3,007	22,897	-	28,069	20,065
90651206: Codsall PCC - St Nicholas Donations Account	8,934	(9,961)	1,470	-	444	757
CB3027905: CCLA - General	12,356	-	-	-	12,356	15,708
CB3027909 : CCLA - Set Aside	-	-	2,828	-	2,828	5,159
IDCODS011: Lichfield IDS account	-	-	3,487	-	3,487	3,362
QFCODS011 : Lichfield Quinquennial A/c	-	-	1,320	-	1,320	1,280
Total	23,455	(6,954)	32,003	-	48,505	46,333
Liability - Agency Accounts						
6699: Agency collections	-	-	890	-	890	408
Total	-	-	890	-	890	408
Liability - Creditors: Amounts falling due after more than one year						
DLCODS011: Diocesan Loan due in 2 - 5 Years	-	-	29,475	-	29,475	40,391
Total	-	-	29,475	-	29,475	40,391
Liability - Creditors: Amounts Falling Due In One Year						
DLCODS11: Diocesan Loan due in 1 Year	-	-	10,915	-	10,915	10,915
Total	-	-	10,915	-	10,915	10,915
Net total assets	486,039	78,705	290,779	-	855,523	874,375

Approved by the PCC on 26.03.26 and signed on its behalf by:




M. Mattocks

A M Jevons

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3027899: CCLA - Forthcoming Projects Fund	-	26,828	-	-	26,828	25,248
CB3027900: CCLA - Set aside fund	-	-	88,160	-	88,160	81,018
CB3027901: CCLA - Church Fabric fund	-	-	42,043	-	42,043	41,811
CB3027902: CCLA - Investment Closed	-	-	-	-	-	9,029
CB3027903: CCLA - General fund	25,973	-	-	-	25,973	24,443
CB3027904: CCLA - Fabric fund	-	-	127,770	-	127,770	134,779
CB3027906: CCLA - Fabric fund 2	-	-	30,729	-	30,729	38,486
CB3027907: CCLA - General fund 2	15,482	-	-	-	15,482	15,135
CB3027908: CCLA - Churchyard Set Aside	-	-	51,089	-	51,089	49,946
Total	41,454	26,828	339,790	-	408,073	419,894
Fixed Asset - Tangible Assets						
6431: Churchyard	66,676	-	-	-	66,676	63,805
6437: Parish Rooms	263,799	-	-	-	263,799	251,901
6438: St Peter's Hall	75,000	-	-	-	75,000	65,000
6439: St Nicholas Car Park	-	32,974	-	-	32,974	31,487
6440: AV System 2022	-	33,236	-	-	33,236	41,545
Total	405,475	66,210	-	-	471,685	453,738
Current Asset - Cash At Bank And In Hand						
40137413: Barclays Bank current account	2,306	4,386	13,374	-	20,066	13,331
90651206: Codsall PCC - St Nicholas Donations Account	9,608	(9,961)	1,110	-	757	10
CB3027905: CCLA - General	15,709	-	-	-	15,709	13,921
CB3027909 : CCLA - Set Aside	-	-	5,160	-	5,160	6,418
IDC0DS011: Lichfield IDS account	-	-	3,362	-	3,362	2,737
QFC0DS011 : Lichfield Quinquennial A/c	-	-	1,280	-	1,280	800
Total	27,622	(5,575)	24,285	-	46,333	37,217
Liability - Agency Accounts						
6699: Agency collections	-	-	409	-	409	733
Total	-	-	409	-	409	733
Liability - Creditors: Amounts falling due after more than one year						
DLC0DS011: Diocesan Loan due in 2 - 5 Years	-	-	40,391	-	40,391	51,307
Total	-	-	40,391	-	40,391	51,307
Liability - Creditors: Amounts Falling Due In One Year						
DLC0DS11: Diocesan Loan due in 1 Year	-	-	10,916	-	10,916	10,916
Total	-	-	10,916	-	10,916	10,916
Net total assets	474,551	87,463	312,360	-	874,375	847,894

The Parish of Codsall year ending 2025

Analysis of receipts and payments 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
RECEIPTS						
Donations and Legacies						
0101 - Tax Efficient Giving	37,526	-	360	-	37,886	37,991
0201 - Other planned giving	1,455	-	-	-	1,455	3,337
0301 - Loose plate collections	4,077	-	-	-	4,077	4,889
0302 - St Peters Collections	118	-	-	-	118	88
0303 - Contactless	1,907	-	-	-	1,907	1,473
0410 - Giving through church boxes	239	-	-	-	239	320
0550 - Donations appeals etc	1,650	-	1,400	-	3,050	4,465
0553 - Fee Donation	308	-	1,160	-	1,468	5,283
0601 - Tax recoverable on Stewardship	12,715	-	-	-	12,715	12,709
0701 - Legacies	-	-	-	-	-	1,500
0801 - Recurring grants	-	-	7,273	-	7,273	8,080
08A1 - Non-recurring one-off grants	125	-	1,333	-	1,458	-
Donations and legacies Totals	60,122	-	11,526	-	71,648	80,137
Income from charitable activities						
0901 - Other funds generated	1,377	-	-	-	1,377	-
0902 - Heating - Weddings&Funerals	3,213	-	-	-	3,213	-
1101 - PCC - Statutory fees for Weddings and Funerals	18,340	-	-	-	18,340	21,920
Income from charitable activities Totals	22,931	-	-	-	22,931	21,920
Other trading activities						
0910 - Social Activites	1,299	-	-	-	1,299	1,605
0915 - Christmas Tree Festival	25	-	-	-	25	3,035
1220 - Bookstall sales fund raising	696	-	-	-	696	563
1230 - Parish Rooms lettings	11,175	-	-	-	11,175	10,703
1231 - Parish Rooms - lettings - deposit	8	-	-	-	8	(104)
1240 - St Peters Hall lettings	8,965	-	-	-	8,965	7,252
1250 - Magazine income advertising	8,160	-	-	-	8,160	6,848
1260 - Magazine income sales	4,107	-	-	-	4,107	3,208
1320 - Surplus sales of fixed assets	10	-	-	-	10	-
Other trading activities Totals	34,446	-	-	-	34,446	33,112
Investments						
1001 - Dividends	1,056	478	7,884	-	9,418	9,972
1020 - Bank and building society interest	591	-	414	-	1,006	1,310
1030 - Rent from lands or buildings	-	-	-	-	-	2
Investments Totals	1,647	478	8,298	-	10,424	11,284
Receipts Grand totals	119,147	478	19,825	-	139,451	146,454
PAYMENTS						
Raising funds						
1720 - Costs of stewardship campaign	-	-	-	-	-	701
1730 - Costs of fetes & other events	165	-	-	-	165	122
1735 - Christmas Tree Festival Costs	-	-	-	-	-	958
Raising funds Totals	165	-	-	-	165	1,781
Expenditure on charitable activities						

1830 - Giving - relief and development agencies	-	-	-	-	-	600
1850 - Home mission	303	-	-	-	303	660
1870 - Secular charities	450	-	-	-	450	2,630
1910 - Parish share	70,524	-	-	-	70,524	69,144
2001 - Assistant Staff costs	2,120	-	852	-	2,972	2,545
2011 - Tax - Inland Revenue	310	-	-	-	310	-
2050 - Administration Salaries	4,542	-	-	-	4,542	4,419
2061 - Parish Rooms - Salary	2,985	-	-	-	2,985	2,877
2063 - Magazine - Salary	1,678	-	-	-	1,678	2,060
2064 - St Nicholas Church Cleaning - Salary	-	-	3,276	-	3,276	3,120
2065 - St Peters Church Cleaning - Salary	328	-	-	-	328	312
2070 - Organist Fee	1,153	-	-	-	1,153	1,010
2101 - Working expenses of Ministry Team	5	-	-	-	5	(40)
2115 - Youth Work Expenses	77	-	-	-	77	780
2201 - Parish training and mission	100	6,647	-	-	6,747	8,359
2240 - AV running costs	-	1,571	-	-	1,571	25
2250 - Church Stationary Communion Supplies	666	285	-	-	951	1,133
2311 - St Nicholas Church insurance	585	-	2,856	-	3,441	3,351
2312 - St Nicholas Church Maintenance	-	-	7,676	-	7,676	1,218
2322 - St Peters Church insurance	613	-	-	-	613	602
2323 - St Peter's Church maintenance	223	-	-	-	223	104
2325 - Choir	-	-	-	-	-	170
2332 - Parish Rooms insurance	801	-	-	-	801	787
2336 - Parish Rooms Maintenance	1,531	-	-	-	1,531	1,295
2350 - Churchyard maintenance	-	-	14,648	-	14,648	13,030
2352 - St Peters Hall insurance	943	-	-	-	943	926
2353 - St Peters Hall maintenance	1,106	-	-	-	1,106	3,117
2360 - Administration	4,067	-	-	-	4,067	2,962
2410 - St Nicholas Church gas	6,533	-	-	-	6,533	8,244
2411 - St Nicholas Church electric	2,367	-	-	-	2,367	2,247
2413 - St Nicholas telephone	29	-	-	-	29	686
2420 - St Peters Church electric	223	-	-	-	223	276
2421 - St Peters Church gas	624	-	-	-	624	1,043
2430 - Parish Rooms Electricity	1,059	-	-	-	1,059	1,289
2431 - Parish Rooms gas	2,368	-	-	-	2,368	2,670
2434 - Parish Office telephone	893	-	-	-	893	837
2443 - Vicarage telephone	953	-	-	-	953	899
2450 - St Peters Hall electricity	1,388	-	-	-	1,388	930
2451 - St Peters Hall gas	2,403	-	-	-	2,403	1,970
2455 - St Peters Hall water	312	-	-	-	312	276
2501 - Magazine expenses	9,232	-	-	-	9,232	8,764
2510 - Bookstall costs	372	-	-	-	372	613
2610 - Audit Fee	-	-	-	-	-	181
Expenditure on charitable activities Totals	123,880	8,503	29,309	-	161,694	158,136
Payments Grand totals	124,045	8,503	29,309	-	161,859	159,918

Fund movement by type 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
CarPark							
Designated	32,974	-	-	-	765	-	33,739
Sub-totals	32,974	-	-	-	765	-	33,739
General							
Unrestricted	474,551	119,147	124,045	-	16,386	-	486,039
Sub-totals	474,551	119,147	124,045	-	16,386	-	486,039
IDSFund							
Restricted	3,362	125	-	-	-	-	3,487
Sub-totals	3,362	125	-	-	-	-	3,487
PR Fund							
Restricted	180	-	-	-	-	-	180
Sub-totals	180	-	-	-	-	-	180
Quinquennial							
Restricted	1,280	40	-	-	-	-	1,320
Sub-totals	1,280	40	-	-	-	-	1,320
HFabric							
Restricted	153,737	7,329	13,869	-	(4,275)	-	142,923
Sub-totals	153,737	7,329	13,869	-	(4,275)	-	142,923
SetAside							
Restricted	149,639	11,130	15,440	-	(4,802)	-	140,529
Sub-totals	149,639	11,130	15,440	-	(4,802)	-	140,529
Projects							
Designated	54,489	478	8,503	-	(1,498)	-	44,966
Sub-totals	54,489	478	8,503	-	(1,498)	-	44,966
Organ							
Restricted	3,429	1,200	-	-	-	-	4,629
Sub-totals	3,429	1,200	-	-	-	-	4,629
Totals	874,375	139,451	161,859	-	3,555	-	855,523

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
------	---------	----------	----------	-----------	--------------	----------	---------

CarPark							
Designated	31,487	-	-	-	1,487	-	32,974
Sub-totals	31,487	-	-	-	1,487	-	32,974
General							
Unrestricted	456,196	122,272	129,662	(900)	26,645	-	474,551
Sub-totals	456,196	122,272	129,662	(900)	26,645	-	474,551
IDSFund							
Restricted	2,737	125	-	500	-	-	3,362
Sub-totals	2,737	125	-	500	-	-	3,362
PR Fund							
Restricted	-	500	320	-	-	-	180
Sub-totals	-	500	320	-	-	-	180
Quinquennial							
Restricted	800	80	-	400	-	-	1,280
Sub-totals	800	80	-	400	-	-	1,280
HFabric							
Restricted	151,989	6,911	7,109	-	1,966	-	153,757
Sub-totals	151,989	6,911	7,109	-	5,205	-	156,996
SetAside							
Restricted	141,138	13,977	13,761	-	8,286	-	149,640
Sub-totals	141,138	13,977	13,761	-	8,286	-	149,640
Projects							
Designated	61,175	637	8,903	-	1,580	-	54,489
Sub-totals	61,175	637	8,903	-	1,580	-	54,489
Organ							
Restricted	2,209	1,221	-	-	-	-	3,430
Sub-totals	2,209	1,221	-	-	-	-	3,430
NextGen							
Designated	163	-	163	-	-	-	-
Sub-totals	163	-	163	-	-	-	-
None							
Restricted	-	731	-	-	-	-	731
Sub-totals	-	731	-	-	-	-	731
Totals	847,895	146,454	159,918	-	39,945	-	874,375

The Parish of Codsall year ending 2024

Staff Costs

	2025	2024
Wages & Salaries	£19,362	£18,649
Social Security Costs	£311	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs. Verger fees from Weddings and Funerals are posted as a credit against code 2001

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2025 or 2024

Trustees' Remuneration & Expenses

Two of the trustees have been paid £12,772_2025 [£12,339 2024] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2024.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties

Donations from 12 related parties [PCC members] totalled £9,930_2025 [£8,065 2024]

Fees for the examination of the accounts

	2025	2024
Independent Examiner's fees	210	150
Other fees - Bookkeeping	595	690
Total	805	840

Analysis of Transfer between Funds 2025

There were no transfers between fund in 2025

Analysis of Transfer between Funds 2024

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to quinquennial fund	-	400	Transfer to quinquennial fund	General	Unr
Transfer to IDS a/c	-	500	Transfer to IDS a/c	General	Unr
Transfer to IDS a/c	500	-	Transfer to IDS a/c	IDSFund	Res
Transfer to quinquennial fund	400	-	Transfer to quinquennial fund	Quinquennial	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets £
Cost or Valuation			
As at 1 Jan	438,449	33,236	471,685
Additions in the Year	-	-	-
Disposal in the Year	-	-	-
Revaluation	18,489	0.00	18,489
Value at 31 Dec	456,938	33,236	490,174
Depreciation			
As at 1 Jan	-	33,236	33,236
Charge for the Year	-	6,647	6,647
Disposals	-	-	-
Value at 31 Dec	-	26,589	26,589
Net Book Value at 1 Jan 2025	438,449	33,236	471,685
Net Book Value at 31 Dec 2025	456,938	26,589	483,527

Churchyard – £63,276_2025 [£66,676 2024] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2025 **-5.1%** reduction.

Parish Rooms – £269,923_2025 [£263,799 2024] - Church Road Codsall WV8 1EH [Valued via Nationwide Index] 2.32% increase.

St Peter's Hall – £90,000 2025 [£75,000 2024] - Valued as 10 x Income received – 2025 Income £8,965 [rounded up to the nearest £500] £9,000 x 10 = £90,000

St Nicholas Car Park – £33,739 2025 [£32,974 2024] - Church Road Codsall WV8 1EH [Valued via Nationwide Index] 2.32% increase.

AV System - £26,589_2025 [£33,236 2024] – Depreciated by 20% as shown on page 16

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	68,283	-	-	-	-3,568	64,715
Restricted Funds						
Investments	339,790	-	-30,657	-	-9,074	300,057
Total	408,072	-	-30,657	-	-12,643	364,772

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £25,330_2025 [£26,828 2024]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £85,401_2025 [£88,160 2024]

CCLA CB3027901 – Church Fabric fund [Restricted] - £42,947_2025 [£42,043 2024]

CCLA CB3027903 – General fund [Unrestricted] - £24,522_2025 [£25,973 2024]

CCLA CB3027904 – Church Fabric fund [Restricted] - £122,661_2025 [£127,770 2024]

CCLA CB3027906 – Church Fabric fund [Restricted] - £NIL 2025 [£30,729 2024]

CCLA CB3027907 – General fund [Unrestricted] - £14,862_2025 [£15,482 2024]

CCLA CB3027908 – Churchyard Set Aside [Restricted] - £49,046_2025 [£51,089 2024]

Liabilities due within one year

	2025 £	2024 £
LDBF loan due < 1 year	10,915	10,915
Agency	890	408
Total	11,805	11,323

Liabilities due after one year

	2025 £	2024 £
LDBF loan due 2 – 5 years	29,475	40,391
Total	29,475	40,391

Summary of Assets by Fund 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
General (Unrestricted)	486,039	-	-	-	486,039	474,551
Designated - CarPark	-	33,739	-	-	33,739	32,974
Designated - Projects	-	44,966	-	-	44,966	54,489
Restricted - HFabric	-	-	140,633	-	140,633	153,737
Restricted - IDSFund	-	-	3,487	-	3,487	3,362
Restricted - None	-	-	-	-	-	731
Restricted - Organ	-	-	4,629	-	4,629	3,429
Restricted - PR Fund	-	-	180	-	180	180
Restricted - Quinquennial	-	-	1,320	-	1,320	1,280
Restricted - SetAside	-	-	140,529	-	140,529	149,639
Total	486,039	78,705	290,779	-	855,523	874,375

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	474,551	-	-	-	474,551	456,195
Designated - CarPark	-	32,974	-	-	32,974	31,487
Designated - NextGen	-	-	-	-	-	163
Designated - Projects	-	54,489	-	-	54,489	61,175
Restricted - HFabric	-	-	153,737	-	153,737	151,989
Restricted - IDSFund	-	-	3,362	-	3,362	2,737
Restricted - None	-	-	731	-	731	-
Restricted - Organ	-	-	3,429	-	3,429	2,208
Restricted - PR Fund	-	-	180	-	180	-
Restricted - Quinquennial	-	-	1,280	-	1,280	800
Restricted - SetAside	-	-	149,639	-	149,639	141,138
Total	474,551	87,463	312,360	-	874,375	847,894

Receipts & Payments Comparatives

[Previous Year 2024]

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	66,076	-	14,061	-	80,137	78,841
Income from charitable activities	21,294	-	626	-	21,920	20,526
Other trading activities	33,112	-	-	-	33,112	29,329
Investments	1,789	637	8,858	-	11,284	10,972
Other income	-	-	-	-	-	-
Total income	122,272	637	23,545	-	146,454	139,668
Payments						
Raising funds	1,782	-	-	-	1,782	900
Expenditure on charitable activities	127,880	9,067	21,190	-	158,136	151,984
Other expenditure	-	-	-	-	-	198
Total expenditure	129,662	9,067	21,190	-	159,918	153,081
Net income / (expenditure) resources before transfer	(7,390)	(8,429)	2,355	-	(13,465)	(13,413)
Transfers						
Gross transfers between funds - in	-	-	900	-	900	1,358
Gross transfers between funds - out	(900)	-	-	-	(900)	(1,358)
Other recognised gains / losses						
Gains/losses on investment assets	1,876	1,580	13,491	-	16,947	39,168
Gains on revaluation, fixed assets, charity's own use	24,769	1,487	(3,258)	-	22,997	(2,767)
Net movement in funds	18,355	(5,362)	13,487	-	26,480	22,988
Reconciliation of funds						
Total funds brought forward	456,196	92,825	298,873	-	847,894	824,907
Total funds carried forward	474,551	87,463	312,360	-	874,375	847,894

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

CHURCHWARDEN'S REPORT FOR 2024

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the established pattern of services continues in both churches.

Our live streaming of the services on YouTube means that those who feel vulnerable or are unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

St. Nicholas Church

Health & Safety

Jonathan Marsh, our H & S officer carries out regular inspections and reports findings to the PCC. We have had no serious issues.

Safeguarding Policy

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer, has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Findlay assists Helen.

Churchyard

A churchyard tidy up was completed in May and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this arduous task.

A number of new benches have been installed in the churchyard, our thanks to those who generously donated towards them.

Rewilding areas have been created.

Parish Rooms

The committee meets when required. We have an excellent manager. Our thanks to Sarah Daybell, for her sterling work and being a friendly face to all who use the facilities.

We have had Hive fitted to enable a more efficient heating programme.

St. Nicholas' Church

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service was completed.

Rewiring of sockets and our pendant lights has continued to be refurbished.

St. Peter's Church & Hall

Church

Gutters have been cleaned

Repaired a broken underground rainwater drainage pipe at the eastern end of the church.

Church gate repainted

Inspection of the ironwork in the church bell headstock.

Hall

Floor varnished

2 ceiling panels replaced & redecorated

Replaced broken kitchen strip light with LED unit

Removed the illegal & unsafe overhead electricity power supply and replaced with new underground supply.

Replaced rotted windowsills with hardwood

Repair of a water leak in the kitchen resulting in

Plumbing repairs including stopcock

Replaced water damaged floorboards

Replaced 2 water damaged kitchen units

Replaced sink & mixer taps

Redecoration of the kitchen

Replaced one fire alarm, one fire extinguisher and one fire exit sign

Thank you to Tim West who has carried out most of the repairs at great cost saving. And to David Carver for assisting with the remedial work at St. Peter's Church & Hall.

Aims and purpose

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev'd Marg Mattocks and Rev. Jon Pedley who was priested in June. The PCC is also responsible for the maintenance of the Parish Rooms and St Peter's Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on the creating of a Children's Area, ECO church, Shaping for Mission and Communication including setting up a new website.

Three teams have been set up to ensure the continued growth and vision of our churches.
The teams are Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams; these look at memorials and any requests, and the second team looks at the diversity of the churchyard and maintenance.

Bird boxes and feeders have been put around the churchyard. We gained the ECO bronze award.

Services at St. Nicholas' & St. Peter's

We continue with an established pattern of worship in both of our churches.

A team of newcomers welcome our visitors. More volunteers are always welcome.

St. Nicholas'

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2nd & 4th weeks

Baptisms – 1st Sunday of the month @ 12noon & 1pm

St Peter's

BCP Communion - 2nd & 4th Sundays – 8.30am

Communion – 1st, 3rd 5th Thursdays – 10am

We have reintroduced the common cup and also offer communion by intinction.

Ministry within the community

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

The Well

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Rev. Marg continued with the themes of the Lent giveaway (307 kgs), Meals on Wheels for Harvest in September and the Reverse Advent Calendar (294kg). The response has been overwhelming each time. We thank all those that donate for their generosity. The total for the year is over three tonnes.

Go To Place

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend.
Christmas Services

St Nicholas held their Carol Service on Sunday December 15th. This was also streamed live on YouTube. Mulled wine was served after the service.

St. Peter's Carol Service was on December 22nd, followed by a buffet and mulled wine.

Crib services were held on Christmas Eve at 3pm & 5pm. These services were streamed on our YouTube channel. These were very well attended and yet again Rev. Marg's interpretation of the 12 days of Christmas was not to be missed. (If you did, go to YouTube and check it out).

Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube.

Tree of Remembrance

We held our 8th Christmas Tree Festival from 6th – 8th December.. Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

Parish Magazine

The Parish Magazine continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away.

Notable events of 2024

February 4th – Christingle (Rev. Marg dressed as a Christingle)

March 10th - Mothering Sunday (poses & buttonholes distributed)

March 20th – Arts Festival Quartet

March 23rd – Lent Giveaway food Collection (307kgs)

March 28th – Maundy Thursday – Washing of hands & feet.

March 29th – Good Friday - 11am Open Air Service in the Village

2pm – Prayers at The Tomb

March 31st – Easter Sunday 6am – Dawn Service

10am - Easter Communion followed by an Easter Egg Hunt (Rev. Jon dressed as a chicken & egg)

April – Refurbishment of Rear Vestry

April 22nd – 25th - Clergy Conference at Swanwick

April 27th – Wedding Preparation morning

April/May – Ongoing electrical work including refurbishment of pendant lighting.

May 1st – Rev Marg licensed as acting Rural Dean

May 11th – Plant Sale

May 18th – Churchyard Maintenance

May 25th – Car Park Maintenance

June 3rd – Archdeacon's Visitation @ Brewood

June 9th – Parish Council Civic Service – Meg Barrow Chairman

June 14th/15th – Clock repairs

June 16th – Father's Day paper globes distributed (you are the World to me)

June 22nd – Rev. Jon's priesting St. Peter's Wolverhampton

June 23rd – Rev. Jon's first Celebrating of Communion followed by celebration lunch

July 17th – St. Nicholas' School Leavers Service in church

August 5th – Children's Area created

August 7th – First Compline service at St. Peter's

September 1st – Reintroduction of the Common Cup

September 7th – David Carver- Licensed as Lay Reader

Jackie Morgans -Presentation of certificate for 25years as a Lay Reader

September 8th – Celebration Lunch for David & Jackie

September 24th – St. Nicholas' School Harvest Service in church
September 28th – Meals on Wheels food collection
September 29th – Harvest festival
October 5th – Pie & Peas Harvest Supper at St. Peter's Codsall Wood
November 3rd – Memorial Service
November 10th – Remembrance Sunday
November 18th – Churchyard Consecration by Bishop Tim (Wolverhampton Area Bishop)
December 6th – 8th – Christmas Tree Festival
December 14th – Reverse advent Calendar (294kg)
December 15th – Carol Service St. Nicholas' led by the Readers
December 17th – St Nicholas 1st School Christmas services
December 22nd – Carol Service St. Peter's
December 24th – Crib Services 3pm & 5pm.
Midnight Service 11pm
December 25th – Christmas Communion

Our thanks to

Rev'd. Marg for producing and leading us in creative and inspirational worship

Rev'd Jon

The Ministry team Jackie, Jill, Serena, David & Craig.

Wednesday private prayer- Jackie, Jill & Annie

Our Bellringers.

Our verger, Mrs Evelyn Wallin

AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Nicholas, Henry & Annie,

Rev. Viv Hatton.

Matt Jevons – for creating the online service each week.

The singing group – who came together to enhance the music at our Carol Service.

Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs. Kim Benton finance department - Lichfield diocese

Angela Jevons, for her administration work and as editor of the Parish Magazine.

Brigid O'Connor & Raychel Findlay, for updating Facebook

Sean Spinks, for updating the church website

Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team

Alison Harrison – The Well (foodbank) co-ordinator

Welcoming team.

Jackie Hill / Julia Mc Donald- St Nicholas' Church cleaners.

Sarah Daybell- Parish Room Manager

Cleaners – St. Peter's Church & Hall

All the leaders of our various church groups.

Tracey Carver, Alison Harrison & volunteers – Plant sale & Cark Park maintenance

Our prayers go out to you all. God Bless

Annie Fletcher

Finance Report

The Parish has paid it's £69,144 Common Fund in full for 2024. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

The only significant project we have undertaken this year was the refurbishment of the children's corner in St Nicholas Church at a cost of £780. An additional extraordinary expense was incurred by St Peter's Hall. It needed several repairs which totalled just over £2,600. (This could have been considerably higher but for the extra time and effort put in by Tim West.) Being a wooden building donated 2nd hand after World War II it is a testament to all those who have been custodians of the building since then, that it has survived in such good condition. The increase in the utility charges was made to look even worse due to British Gas invoicing 6 months of gas supplied to St Nicholas church from mid-2023 in February. This inflated this year's bill by over £2,000. The anticipated increase in utility bills has been tempered slightly by installing remote controls to the heating of both St Nicholas and the Parish Rooms and the St Nicholas floodlighting.

Fees, which is one of our main sources of income, remains subdued as it was last year, as weddings numbers continue to be low. This can be expected to be the regular level of income from this source for the future.

	<u>Unrestrict</u> <u>d</u> <u>Funds</u>	<u>Restrict</u> <u>d</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2023</u>	<u>2024</u>
Magazine				
Income	10,056		11,414	10,056
Costs	-10,824		-9,380	-10,824
Profit/Loss	<u>-768</u>	<u>0</u>	<u>2,034</u>	<u>-768</u>
Parish Rooms				
Income	10,556		10,384	10,556
Costs	-8,919		-8,486	-8,919
Profit/Loss	<u>1,637</u>	<u>0</u>	<u>1,898</u>	<u>1,637</u>
St Peter's Hall				
Income	7,252	0	6,157	7,252
Costs	-7,221	0	-4,267	-7,221
Profit/Loss	<u>31</u>	<u>0</u>	<u>1,890</u>	<u>31</u>
Fund Raising				
Income	5,524	0	1,603	5,524
Costs	-1809		-1226	-1809
Profit/Loss	<u>3,715</u>	<u>0</u>	<u>377</u>	<u>3,715</u>

The magazine has increased its advertising and distribution price for the first time in some 10 years. The advertising rate was increase by 10% from July and the delivered price has been increased from January 2025. St Peter's Hall needed a lot of work to keep it in good order, but this should not need to be repeated for a few years. The significant increase in Fund raising was largely thanks to the Christmas Tree Festival.

As a parish our charitable giving has amounted to just over £15,000. (That figure includes the mutual support of £11,524 given towards other parishes in the diocese, as part of our Common Fund payment.) This represents around 9% of our General Fund Income for 2023. We aim to give 3.5% of our General Income receipts to a number of international, national and local charities. This year the recipients were DEC Humanitarian Gaza Appeal, The Royal British Legion, Midland Air Ambulance The Good Shepherd - Wolverhampton, South Staffs First Responders, Compton Care and The Go To Place.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,415 [£32,225 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £xx [£95,280 2023] General Fund £69,076 [£75,488 2023] Designated funds Total £21,253 [£19,792 2023] which is higher than this target. In the uncertain economic climate, it is felt to have a health reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC takes full responsibility for fundraising and does not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2024. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2024 [and 2023] and Mrs Jevons has been employed as an Administrator in 2024 [and 2023]. They have held these posts for many years and the PCC has decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from 12 related parties during the year totalled £8,065 [£8,080 2023]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £12,339 [£11,500 2023] remuneration or for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidate and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

No trustees were reimbursed for travel and subsistence during the year or in 2023.

Reference and Administrative Details.

Churches: St Nicholas, Codsall
St Peters, Codsall Wood

Independent Examiner: Mr Jonathan Hill
Lichfield Diocesan Board of Finance
St Mary's House
The Close
Lichfield
WS13 7LD

Bankers: Barclays Bank plc
Bilbrook Branch
PO Box 5
Wolverhampton
WV1 1DS

Investment CCLA
1 Angel Ln London EC4R 3AB

Address for Correspondence: Codsall Vicarage
48 Church Road
Codsall
Staffordshire
WV8 1EH

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield

Registered Charity Number: 1130892

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		
Miss B Davis		
Mrs H Edwards		Term ended March 2024
Mr J Marsh		
Miss B O'Connor		
Mrs M Spencer		
Mrs J Symonds		
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

Approved by the PCC 27.03.2025 and signed on its behalf by:

M. Mattocks

A M Jevons

Independent Examiner’s report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date: ...XX/XX/2024.....

Lichfield Diocesan Board of Finance
St Mary’s House, The Close, Lichfield WS13 7LD

The Parish of Central Wolverhampton
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund is as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

- HFabric – Church Fabric fund – Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Quinquennial – Specific funds for the Quinquennial
- PR Fund – A bequest for the Parish Rooms

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2024

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	66,076	-	14,061	-	80,137	78,841
Income from charitable activities	21,294	-	626	-	21,920	20,526
Other trading activities	33,112	-	-	-	33,112	29,329
Investments	1,789	637	8,858	-	11,284	10,972
Other income	-	-	-	-	-	-
Total income	122,272	637	23,545	-	146,454	139,668
Payments						
Raising funds	1,782	-	-	-	1,782	900
Expenditure on charitable activities	127,880	9,067	21,190	-	158,136	151,984
Other expenditure	-	-	-	-	-	198
Total expenditure	129,662	9,067	21,190	-	159,918	153,081
Net income / (expenditure) resources before transfer	(7,390)	(8,429)	2,355	-	(13,464)	(13,413)
Transfers						
Gross transfers between funds - in	-	-	900	-	900	1,358
Gross transfers between funds - out	(900)	-	-	-	(900)	(1,358)
Other recognised gains / losses						
Gains/losses on investment assets	1,876	1,580	13,491	-	16,947	39,168
Gains on revaluation, fixed assets, charity's own use	24,769	1,487	(3,258)	-	22,998	(2,767)
Net movement in funds	18,355	(5,362)	13,487	-	26,481	22,988
Reconciliation of funds						
Total funds brought forward	456,196	92,825	298,873	-	847,895	824,907
Total funds carried forward	474,551	87,463	312,360	-	874,375	847,895

The Parish of Codsall year ending 2024

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3027899: CCLA - Forthcoming Projects Fund	-	26,828	-	-	26,828	25,248
CB3027900: CCLA - Set aside fund	-	-	88,160	-	88,160	81,018
CB3027901: CCLA - Church Fabric fund	-	-	42,043	-	42,043	41,811
CB3027902: CCLA - Investment Closed	-	-	-	-	-	9,029
CB3027903: CCLA - General fund	25,973	-	-	-	25,973	24,443
CB3027904: CCLA - Fabric fund	-	-	127,770	-	127,770	134,779
CB3027906: CCLA - Fabric fund 2	-	-	30,729	-	30,729	38,486
CB3027907: CCLA - General fund 2	15,482	-	-	-	15,482	15,135
CB3027908: CCLA - Churchyard Set Aside	-	-	51,089	-	51,089	49,946
Total	41,454	26,828	339,790	-	408,073	419,894
Fixed Asset - Tangible Assets						
6431: Churchyard	66,676	-	-	-	66,676	63,805
6437: Parish Rooms	263,799	-	-	-	263,799	251,901
6438: St Peter's Hall	75,000	-	-	-	75,000	65,000
6439: St Nicholas Car Park	-	32,974	-	-	32,974	31,487
6440: AV System 2022	-	33,236	-	-	33,236	41,545
Total	405,475	66,210	-	-	471,685	453,738
Current Asset - Cash At Bank And In Hand						
40137413: Barclays Bank current account	2,306	4,386	13,374	-	20,066	13,331
90651206: Codsall PCC - St Nicholas Donations Account	9,608	(9,961)	1,110	-	757	10
CB3027905: CCLA - General	15,709	-	-	-	15,709	13,921
CB3027909 : CCLA - Set Aside	-	-	5,160	-	5,160	6,418
IDC0DS011: Lichfield IDS account	-	-	3,362	-	3,362	2,737
QFC0DS011 : Lichfield Quinquennial A/c	-	-	1,280	-	1,280	800
Total	27,622	(5,575)	24,285	-	46,333	37,217
Liability - Agency Accounts						
6699: Agency collections	-	-	409	-	409	733
Total	-	-	409	-	409	733
Liability - Creditors: Amounts falling due after more than one year						
DLC0DS011: Diocesan Loan due in 2 - 5 Years	-	-	40,391	-	40,391	51,307
Total	-	-	40,391	-	40,391	51,307
Liability - Creditors: Amounts Falling Due In One Year						
DLC0DS11: Diocesan Loan due in 1 Year	-	-	10,916	-	10,916	10,916
Total	-	-	10,916	-	10,916	10,916
Net total assets	474,551	87,463	312,360	-	874,375	847,895

Approved by the PCC 27.03.2025 and signed on its behalf by:

M. Mattocks

A M Jevons

The Parish of Codsall year ending 2024

Statement of assets and liabilities 2023

	General	Designated	Restricted	2023	2022
Fixed assets - Tangible assets					
Churchyard -	63,805	—	—	63,805	59,079
Parish Rooms -	251,901	—	—	251,901	259,282
St Peter's Hall -	65,000	—	—	65,000	60,000
St Nicholas Car Park -	—	31,487	—	31,487	32,410
AV System 2022 -	—	41,545	—	41,545	19,517
Totals	380,706	73,032	—	453,738	430,288
Current assets - Cash at bank and in hand					
Barclays Bank current account -	12,770	4,505	(3,945)	13,331	52,901
CB3027899 -	—	25,247	—	25,247	31,908
CB3027900 -	—	—	81,018	81,018	68,673
CB3027901 -	—	—	41,810	41,810	44,544
CB3027902 -	—	—	9,028	9,028	8,160
CB3027903 -	24,442	—	—	24,442	21,272
CB3027904 -	—	—	134,778	134,778	123,188
CB3027905 - General -	13,921	—	—	13,921	12,490
CB3027906 -	—	—	38,486	38,486	33,494
CB3027907 -	15,135	—	—	15,135	13,833
CB3027908 -	—	—	49,945	49,945	45,650
CCLA (CBF) 5D Church Fabric -	—	—	—	—	417
CB3027909 Set Aside -	—	—	6,417	6,417	7,860
Codsall PCC - St Nicholas Donations	9,220	(9,960)	750	10	10
Acco -					
Lichfield IDS account -	—	—	2,737	2,737	2,469
Lichfield Quinquennial A/c -	—	—	800	800	400
Totals	75,489	19,793	361,828	457,111	467,275
Current assets - Debtors					
Accounts Receivable -	—	—	—	—	1,014
Totals	—	—	—	—	1,014
Liabilities - Agency accounts					
Agency collections -	—	—	733	733	533
Totals	—	—	733	733	533
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	51,306	51,306	62,222
Totals	—	—	51,306	51,306	62,222
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915
Grand total	456,195	92,825	298,873	847,895	824,906

The Parish of Codsall year ending 2024

Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
RECEIPTS						
Donations and legacies						
0101 - Tax Efficient Giving	37,632	-	360	-	37,992	40,402
0201 - Other planned giving	3,337	-	-	-	3,337	2,882
0301 - Loose plate collections	4,889	-	-	-	4,889	4,535
0302 - St Peters Collections	89	-	-	-	89	118
0303 - Contactless	1,473	-	-	-	1,473	535
0410 - Giving through church boxes	320	-	-	-	320	251
0501 - One-off Gift Aid gifts	-	-	-	-	-	495
0550 - Donations appeals etc	670	-	3,795	-	4,465	14,252
0553 - Fee Donation	3,957	-	1,326	-	5,283	-
0601 - Tax recoverable on Stewardship	12,709	-	-	-	12,709	8,533
0701 - Legacies	1,000	-	500	-	1,500	-
0801 - Recurring grants	-	-	8,080	-	8,080	6,043
08A1 - Non-recurring one-off grants	-	-	-	-	-	795
Donations and legacies Totals	66,076	-	14,061	-	80,137	78,841
Income from charitable activities						
1101 - PCC - Statutory fees for Weddings and Funerals	21,294	-	626	-	21,920	20,526
Income from charitable activities Totals	21,294	-	626	-	21,920	20,526
Other trading activities						
0910 - Social Activites	1,605	-	-	-	1,605	600
0915 - Christmas Tree Festival	3,035	-	-	-	3,035	50
1220 - Bookstall sales fund raising	564	-	-	-	564	703
1230 - Parish Rooms lettings	10,704	-	-	-	10,704	10,334
1231 - Parish Rooms - lettings - deposit	(104)	-	-	-	(104)	20
1240 - St Peters Hall lettings	7,252	-	-	-	7,252	6,208
1250 - Magazine income advertising	6,848	-	-	-	6,848	7,970
1260 - Magazine income sales	3,209	-	-	-	3,209	3,445
Other trading activities Totals	33,112	-	-	-	33,112	29,329
Investments						
1001 - Dividends	1,037	637	8,297	-	9,972	9,637
1020 - Bank and building society interest	750	-	560	-	1,310	1,335
1030 - Rent from lands or buildings	2	-	-	-	2	-
Investments Totals	1,789	637	8,858	-	11,284	10,972
Receipts Grand totals	122,272	637	23,545	-	146,454	139,668
PAYMENTS						
Raising funds						
1720 - Costs of stewardship campaign	701	-	-	-	701	636
1730 - Costs of fetes & other events	122	-	-	-	122	264
1735 - Christmas Tree Festival Costs	959	-	-	-	959	-
Raising funds Totals	1,782	-	-	-	1,782	900

Expenditure on charitable activities

1801 - Giving to missionary societies	-	-	-	-	-	105
1830 - Giving - relief and development agencies	600	-	-	-	600	500
1850 - Home mission	660	-	-	-	660	595
1870 - Secular charities	2,630	-	-	-	2,630	3,040
1910 - Parish share	69,144	-	-	-	69,144	67,788
2001 - Assistant Staff costs	1,815	-	731	-	2,545	2,564
2050 - Administration Salaries	4,420	-	-	-	4,420	4,119
2061 - Parish Rooms - Salary	2,877	-	-	-	2,877	2,600
2063 - Magazine - Salary	2,061	-	-	-	2,061	1,548
2064 - St Nicholas Church Cleaning - Salary	-	-	3,120	-	3,120	2,745
2065 - St Peters Church Cleaning - Salary	312	-	-	-	312	276
2070 - Organist Fee	1,010	-	-	-	1,010	1,157
2101 - Working expenses of Ministry Team	(40)	-	-	-	(40)	233
2115 - Youth Work Expenses	34	746	-	-	780	-
2201 - Parish training and mission	50	8,309	-	-	8,359	10,641
2240 - AV running costs	26	-	-	-	26	-
2250 - Church Stationary Communion Supplies	1,133	-	-	-	1,133	852
2311 - St Nicholas Church insurance	570	-	2,782	-	3,352	3,187
2312 - St Nicholas Church Maintenance	-	11	1,208	-	1,219	4,871
2320 - Organ / piano tuning	-	-	-	-	-	1,255
2322 - St Peters Church insurance	602	-	-	-	602	597
2323 - St Peter's Church maintenance	104	-	-	-	104	995
2325 - Choir	171	-	-	-	171	-
2332 - Parish Rooms insurance	787	-	-	-	787	781
2336 - Parish Rooms Maintenance	975	-	320	-	1,295	2,573
2340 - Vicarage maintenance	-	-	-	-	-	358
2350 - Churchyard maintenance	-	-	13,030	-	13,030	13,066
2352 - St Peters Hall insurance	926	-	-	-	926	919
2353 - St Peters Hall maintenance	3,118	-	-	-	3,118	1,548
2360 - Administration	2,962	-	-	-	2,962	3,401
2410 - St Nicholas Church gas	8,245	-	-	-	8,245	2,387
2411 - St Nicholas Church electric	2,248	-	-	-	2,248	1,490
2413 - St Nicholas telephone	687	-	-	-	687	673
2420 - St Peters Church electric	276	-	-	-	276	204
2421 - St Peters Church gas	1,044	-	-	-	1,044	284
2430 - Parish Rooms Electricity	1,289	-	-	-	1,289	854
2431 - Parish Rooms gas	2,670	-	-	-	2,670	1,678
2434 - Parish Office telephone	837	-	-	-	837	767
2443 - Vicarage telephone	899	-	-	-	899	814
2450 - St Peters Hall electricity	930	-	-	-	930	414
2451 - St Peters Hall gas	1,970	-	-	-	1,970	1,143
2455 - St Peters Hall water	277	-	-	-	277	244
2501 - Magazine expenses	8,764	-	-	-	8,764	7,833
2510 - Bookstall costs	614	-	-	-	614	502
2610 - Audit Fee	182	-	-	-	182	385
Expenditure on charitable activities Totals	127,880	9,067	21,190	-	158,136	151,984
Other expenditure						
2365 - Exceptional Items	-	-	-	-	-	198
Other expenditure Totals	-	-	-	-	-	198
Payments Grand totals	129,662	9,067	21,190	-	159,918	153,081

The Parish of Codsall year ending 2024

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
CarPark							
Designated	31,487	-	-	-	1,487	-	32,974
Sub-totals	31,487	-	-	-	1,487	-	32,974
General							
Unrestricted	456,196	122,272	129,662	(900)	26,645	(69,144)	405,407
Sub-totals	456,196	122,272	129,662	(900)	26,645	(69,144)	405,407
IDSFund							
Restricted	2,737	125	-	500	-	-	3,362
Sub-totals	2,737	125	-	500	-	-	3,362
PR Fund							
Restricted	-	500	320	-	-	-	180
Sub-totals	-	500	320	-	-	-	180
Quinquennial							
Restricted	800	80	-	400	-	-	1,280
Sub-totals	800	80	-	400	-	-	1,280
HFabric							
Restricted	151,989	6,911	7,109	-	5,205	-	156,996
Sub-totals	151,989	6,911	7,109	-	5,205	-	156,996
SetAside							
Restricted	141,138	13,977	13,761	-	8,286	-	149,640
Sub-totals	141,138	13,977	13,761	-	8,286	-	149,640
Projects							
Designated	61,175	637	8,903	-	1,580	-	54,489
Sub-totals	61,175	637	8,903	-	1,580	-	54,489
Organ							
Restricted	2,209	1,221	-	-	-	-	3,430
Sub-totals	2,209	1,221	-	-	-	-	3,430
NextGen							
Designated	163	-	163	-	-	-	-
Sub-totals	163	-	163	-	-	-	-
None							
Restricted	-	731	-	-	-	-	731
Sub-totals	-	731	-	-	-	-	731
Totals	847,895	146,454	159,918	-	43,203	(69,144)	808,490

The Parish of Codsall year ending 2024

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	32,410	—	—	—	(923)	31,487
Sub-total for CarPark	32,410	—	—	—	(923)	31,487
General - General fund						
Unrestricted	445,430	122,613	117,008	(642)	6,816	456,195
Sub-total for General	445,430	122,613	117,008	(642)	6,816	456,195
IDSFund - IDS Decoration Accou						
Restricted	2,369	125	—	242	—	2,737
Sub-total for IDSFund	2,369	125	—	242	—	2,737
Quinquenni - St Nicholas & St Pet						
Restricted	400	—	—	400	—	800
Sub-total for Quinquenni	400	—	—	400	—	800
HFabric - Church Fabric Fund						
Restricted	142,428	7,195	9,177	—	14,716	151,989
Sub-total for HFabric	142,428	7,195	9,177	—	14,716	151,989
SetAside - Churchyard Set Aside						
Restricted	130,328	7,917	13,746	—	16,639	141,138
Sub-total for SetAside	130,328	7,917	13,746	—	16,639	141,138
Projects - Forthcoming Projects						
Designated	69,032	696	11,894	—	3,339	61,175
Sub-total for Projects	69,032	696	11,894	—	3,339	61,175
Organ - Organ Fund						
Restricted	2,343	1,120	1,255	—	—	2,208
Sub-total for Organ	2,343	1,120	1,255	—	—	2,208
NextGen - St Nicholas - Next G						
Designated	163	—	—	—	—	163
Sub-total for NextGen	163	—	—	—	—	163
Grand total	824,906	139,667	153,081	—	40,589	847,895

The Parish of Codsall year ending 2024

Staff Costs

	2024	2023
Wages & Salaries	£18,649	£17,121
Social Security Costs	£0.00	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs. Verger fees from Weddings and Funerals are posted as a credit against code 2001

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2024 or 2023

Trustees' Remuneration & Expenses

Two of the trustees have been paid £12,339 [£11,500 2023] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2023.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties

Donations from 12 related parties [PCC members] totalled £8,065 [£8,080 2023]

Fees for the examination of the accounts

	2024	2023 £
Independent Examiner's fees	150	150
Other fees - Bookkeeping	690	550
Total	840	700

Analysis of Transfer between Funds 2024

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to quinquennial fund	-	400	Transfer to quinquennial fund	General	Unr
Transfer to IDS a/c	-	500	Transfer to IDS a/c	General	Unr
Transfer to IDS a/c	500	-	Transfer to IDS a/c	IDSFund	Res
Transfer to quinquennial fund	400	-	Transfer to quinquennial fund	Quinquennial	Res

Analysis of Transfer between Funds 2023

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer	-	500	Transfer	General	Unr
Transfer	-	400	Transfer	General	Unr
Refund from IDS a/c	357.6	-	Refund from IDS a/c	General	Unr
Transfer	500	-	Transfer	IDSFund	Res
Transfer	100	-		IDSFund	Res
Transfer	-	100	Transfer between funds	General	Unr
Refund from IDS a/c	-	357.6	Refund from IDS a/c	IDSFund	Res
Transfer	400	-	Transfer	Quinquennial	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets £
Cost or Valuation			
As at 1 Jan	412,193	51,931	453,738
Additions in the Year	0.00	0.00	0.00
Disposal in the Year	0.00	0.00	0.00
Revaluation	26,256	0.00	26,256
Value at 31 Dec	438,449	51,931	490,380
Depreciation			
As at 1 Jan	0.00	10,386	10,386
Charge for the Year	0.00	8,309	8,309
Disposals	0.00	0.00	0.00
Value at 31 Dec	0.00	18,695	18,695
Net Book Value at 1 Jan 2024	412,193	41,545	453,738
Net Book Value at 31 Dec 2024	438,449	33,236	471,685

Churchyard – £66,676 2024 [£63,805 2023] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2024 4.5% rise

Parish Rooms – £263,799 2024 [£251,901 2023] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

St Peter's Hall – £75,000 2024 [£65,000 2023] - Valued as 10 x Income received – 2024 Income £7,252 [rounded up to the nearest £500] £7,500 x 10 = £75,000

St Nicholas Car Park – £32,974 2024 [£31,487 2023] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

AV System - £33,236 2024 [£41,545 2023] – Depreciated by 20%

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	64,825	0.00	0.00	0.00	3,458	68,283
Restricted Funds						
Investments	355,068	0.00	(20,000)	0.00	4,722	339,790
Total	419,893	0.00	(20,000)	0.00	8,180	408,073

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £26,828 2024 [£25,248 2023]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £88160 2024 [£81,018 2023]

CCLA CB3027901 – Church Fabric fund [Restricted] - £42,043 2024 [£41,811 2023]

CCLA CB3027902 – Church Fabric fund [Restricted] - £nil 2024 [£9,029 2023]

CCLA CB3027903 – General fund [Unrestricted] - £25,973 2024 [£24,443 2023]

CCLA CB3027904 – Church Fabric fund [Restricted] - £127,770 2024 [£134,779 2023]

CCLA CB3027906 – Church Fabric fund [Restricted] - £30,729 2024 [£38,486 2023]

CCLA CB3027907 – General fund [Unrestricted] - £15,482 2024 [£15,135 2023]

CCLA CB3027908 – Churchyard Set Aside [Restricted] - £51,089 2024 [£49,946 2023]

Liabilities due within one year

	2024 £	2023 £
LDBF loan due < 1 year	10,915	10,915
Agency	733	534
Total	11,648	10,915

Liabilities due after one year

	2024 £	2023 £
LDBF loan due 2 – 5 years	40,391	51,307
Total	40,391	51,307

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
General (Unrestricted)	474,551	-	-	-	474,551	456,195
Designated - CarPark	-	32,974	-	-	32,974	31,487
Designated - NextGen	-	-	-	-	-	163
Designated - Projects	-	54,489	-	-	54,489	61,175
Restricted - HFabric	-	-	153,737	-	153,737	151,989
Restricted - IDSFund	-	-	3,362	-	3,362	2,737
Restricted - None	-	-	731	-	731	-
Restricted - Organ	-	-	3,429	-	3,429	2,208
Restricted - PR Fund	-	-	180	-	180	-
Restricted - Quinquennial	-	-	1,280	-	1,280	800
Restricted - SetAside	-	-	149,639	-	149,639	141,138
Total	474,551	87,463	312,360	-	874,375	847,894

Summary of Assets by Fund 2023

Unrestricted

General fund	456,195	—	456,195	445,430
--------------	---------	---	---------	---------

Designated

Car Park Fund	31,487	—	31,487	32,410
Forthcoming Projects Fund	61,175	—	61,175	69,032
St Nicholas - Next Generation	163	—	163	163

Restricted

Church Fabric Fund	—	151,989	151,989	142,428
Churchyard Set Aside	—	141,138	141,138	130,328
IDS Decoration Account	—	2,737	2,737	2,369
Organ Fund	—	2,208	2,208	2,343
St Nicholas & St Peters Quinquennial Fund	—	800	800	400
Total	549,020	298,872	847,892	824,903

SOFA – Receipts & Payments Comparatives
[Previous Year 2023]

Receipts and Payments Account 2023

	Unrestricted	Restricted	2023	2022
Receipts:				
Donations and legacies	71,326	7,514	78,840	106,498
Receipts from charitable activities	20,525	—	20,525	21,489
Other trading activities	29,329	—	29,329	29,166
Investments	2,127	8,843	10,971	11,297
Total receipts	123,310	16,357	139,667	168,452
Payments:				
Raising funds	899	—	899	1,481
Payment on charitable activities	127,805	24,178	151,984	133,218
Other payments	197	—	197	—
Total payments	128,902	24,178	153,081	134,700
Net receipts/(payments) resources before transfer	(5,592)	(7,821)	(13,413)	33,751
Transfers				
Gross transfers between funds - in	357	1,000	1,357	2,430
Gross transfers between funds - out	(1,000)	(357)	(1,357)	(2,430)
Other recognised gains / losses				
Gains / losses on investment assets	7,811	31,356	39,167	(58,515)
Gains on revaluation, fixed assets, charity's own use	407	(3,174)	(2,767)	43,479
Net movement in funds	1,984	21,003	22,987	18,716
Total funds brought forward	547,036	277,870	824,906	806,190
Total funds carried forward	549,021	298,873	847,894	824,906

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

CHURCHWARDENS REPORT FOR 2022-23

Annie Fletcher

St. Nicholas Church Codsall & St. Peter's Codsall Wood

We are happy to report that the new established pattern of services continues in both churches .

Our live streaming of the services on YouTube means that those who feel vulnerable and unable to gather together can enjoy the service at home.

Our social groups continue to grow with new members across all groups.

St. Nicholas Church

Health & Safety

Jonathan Marsh our H & S officer carries out regular inspections and reports findings to the PCC. We have replaced our first aid kits.

Safeguarding Policy

It is required that members of the PCC and all those working with vulnerable children and adults complete a safeguarding course. Helen Walker, our Safeguarding officer has ensured that the PCC members have completed levels C0 & C1. New members of the PCC must complete C0 & C1 before the first meeting of the new term takes place.

Raychel Findlay has completed her officer training and will assist Helen.

Churchyard

A churchyard tidy up was completed in February and another in September

The ongoing problem with the amount of 'ornaments' being placed on plots continues.

Our thanks to the team who carry out this task.

Parish Rooms

The committee meet regularly noting any works that need to be carried out. Our thanks to Sarah Daybell, Parish Rooms manager, for her sterling work and being a friendly face to all who use the facilities.

A new hot water boiler has been fitted .Repairs to the ladies and men’s toilet undertaken. The rooms were painted in August, our thanks to Michael Richards. Electrical work was undertaken. Annual heating service was completed.

St. Nicholas’ Church

The fire extinguisher inspections were carried out in November and replaced where necessary.

Annual heating service completed.

The new Audio Visual installation was started in March with the work being completed in May. The team have adapted to the new equipment. Nicholas & Henry Jevons (aged 14 & 10 respectively) have joined the team.

Rewiring of sockets was updated in July and our pendant lights have been refurbished.

St. Peter’s Church & Hall

Church

- Gutters have been cleaned twice.
- Gas heaters have been serviced.
- Fire extinguishers serviced (one replaced)
- Several light bulbs changed
- Crack in Chancel wall continues to be monitored – no significant movement
- Smart gas meter to be installed in February 2024

Hall

- Floor repaired & varnished
- 4 ceiling panels replaced & redecorated
- Central heating & water boiler serviced
- Fire extinguishers serviced (one replaced)
- Hot & cold taps in small kitchen sink replaced
- Paper towel dispensers installed in ladies & gents toilets.
- Toilet flushing mechanism replaced in ladies toilet.
- 2 fluorescent light strips replaced
- 1 battery operated fire alarm replaced.

Thank you to Tim West & David Carver for undertaking remedial work at St. Peter’s Church & Hall

Aims and purpose

Codsall Parochial Church Council (PCC) has the responsibility of promoting the mission of our church throughout the parish under the leadership of Rev’d Marg Mattocks. Rev. Jon Pedley was licensed as curate in July. The PCC is also responsible for the maintenance of the Parish Rooms and St Peter’s Hall.

The Standing Committee and the PCC met in person on four occasions.

The main purpose of our meetings has been on how we continue to deliver worship and to strengthen the work of the church. Focus has been on the installation of the new AV system and the benefits that will bring in our services.

Three teams have been set up to ensure the continued growth and vision of our churches.

The teams are: Mission – Communication, hospitality,

Generosity - to look at ways of supporting the church not just monetarily

Churchyard. – this comprises of two teams, these look at memorials and any requests and the second team looks at the diversity of the churchyard and maintenance.

An energy footprint form has been completed.

Services at St. Nicholas' & St. Peter's

We have an established pattern of worship in both of our churches.

A team of welcomers /family befrienders has been established. More volunteers always welcome.

St. Nicholas'

Communion - Sunday weekly – 10am (also streamed on YouTube)

Communion - Thursday – 10am on 2nd & 4th weeks

Baptisms – 1st Sunday of the month @ 12noon & 1pm

St Peter's

BCP Communion - 2nd & 4th Sundays – 8.30am

Communion – 1st, 3rd 5th Thursdays – 10am

Although we do not share the common cup communion is distributed through intinction.

Ministry within the community

Private Prayer

St Nicholas' continues to open for Private Prayer on Wednesdays 2pm – 3pm. An opportunity to reflect and pray in our lovely church building.

Bible study

The Monday evening Bible Study group meets in church 8pm – 9pm. It is a time to reflect on the readings for the following Sunday.

The Well

Weekly donations of food, toiletries, cleaning products etc. are gratefully received; Alison is our co-ordinator.

Re. Marg continued with the themes of Meals on Wheels for Harvest in October (400kg), a Reverse Advent Calendar (382kg) and Lent giveaway. The response has been overwhelming each time. We thank all those that donate for their generosity. The total for the year is over three tonnes.

Go To Place

In conjunction with the Parish Council and other services St Nicholas' continue to support the Warm Hub.. A place where you can have a free coffee and a light breakfast. A go to place for a chat and support. A warm and welcoming place at the heart of the community for everyone. It continues to grow and is much appreciated by all who attend.

Christmas Services

St Nicholas held their Carol Service on Sunday December 10th. This was also streamed live on YouTube.

St. Peter's Carol Service was on December 17th, followed by a buffet and mulled wine.

Crib services were held on Christmas Eve at 3pm & 5pm. These services were streamed on our YouTube channel. These were very well attended and Rev. Marg's interpretation of the 12days of Christmas was not to be missed. (If you did, go to YouTube and check it out)

Midnight Communion & our Christmas Day services were held in church and streamed live on YouTube

Tree of Remembrance

Our Tree of Remembrance was once again situated outside church. It was adorned with ribbons in memory of loved ones and as thanksgivings. A second tree was situated outside the Parish Rooms.

Parish Magazine

The Parish Magazines continues to be delivered by numerous distributors to homes around Codsall, Codsall Wood, Oaken and Bilbrook. A number are posted to past church members now living away. We record our thanks to Roger Palmer who stepped down as advertising manager. Helen Heywood has now taken on advertising.

Notable events of 2023

January 3rd – Trees out, collected by Treecycling in aid of Compton Care.

January 16th – Codsall/Bilbrook Cubs faith badge in church.

February 12th – Twin a Toilet cake sale.

March – Electrical work in preparation of AV system

April 8th. – Lent Giveaway (500kg)

April 11th – AV installation started.

May 7th – Celebration of the Coronation of King Charles III

May 11th – APCM

May 21st – Restarted live streaming services via YouTube.

May 28th – Pentecost celebrated with bird display

June 18th – Father's Day (gentleman's pick & mix)

June 22nd – Archdeacons Visitation

July 2nd - Rev. Jon Pedley ordination

July 3rd. – Rev. Jon’s first service and welcome with refreshments.
July – Electrical rewiring of sockets and pendant lighting stated.
August 15th, 16th, 17th – Generosity, Mission & Churchyard teams meet
September 30th – Meals on Wheels (400kg)
October 1st – Harvest festival
October 17th- First forest Church at St Nicholas’ first school
November 5th – Memorial Service
November 12th – Remembrance Sunday
November 19th – Safeguarding Sunday
December 9th – Reverse advent Calendar (382kg)
December 10th – Carol Service St. Nicholas’
December 17th – Carol Service St. Peter’s
December 19th – St Nicholas 1st School Christmas services
December 24th – Crib Services 3pm & 5pm. Midnight Service 11pm

Our thanks to

Rev’d. Marg for producing and leading us in creative and inspirational worship
The Ministry team – Rev. Jon, Jackie, Jill, Serena , David & Craig.
Wednesday private prayer- Jackie, Jill & Annie
Our Bellringers.
Our verger, Mrs Evelyn Wallin
AV. Team – for live streaming the weekly services. Matt, Graham, Brigid, Brenda, Steve, Annie, Nicholas & Henry
Matt Jevons – for creating the online service each week.
The singing group – who came together to enhance the music at our Carol Service.
Our Finance Team – Roger Marsh, Matt Jevons, Graham Street & Mrs Kim Benton finance department -Lichfield diocese
Angela Jevons, for her administration work and as editor of the Parish Magazine.
Brigid O’Connor & Raychel Findlay, for updating Facebook
Sean Spinks, for updating the church website
Maria De-Lloyde, Hazel Bristow & Helen Heywood – Magazine Team
Alison Harrison – The Well (foodbank) co-ordinator
Welcoming team.
Jackie Hill / Julia Mc Donald- St Nicholas’ Church cleaners.
Sarah Daybell- Parish Room Manager
Cleaners – St. Peter’s Church & Hall
All the leaders of our various church groups.
Our prayers go out to you all. God Bless

Finance Report

The Parish has paid it's £67,788 Parish Share in full for 2023. This is our contribution to the cost of ministry in the diocese which includes our vicar's housing, pension and salary as well as that of the curates – one of whom includes our own Rev'd Jon Pedley. The formula includes 20% support towards the more deprived parishes in the diocese. (This is because Codsall is one of the 5% least deprived parishes in the diocese.)

2023 has seen another year of high expenditure. This has been largely planned for, with around £53,500 being the cost of installation of our new audio-visual system. This has been in the planning for around 5 years and money has been largely used from our Future Projects Fund which was created for exactly this type of project. It has been a major part of our part of our long-term plan for supporting our mission into the community in addition to being a significant support to our regular services in church. The opportunity has also been taken to improve the electrical system and lighting inside St Nicholas

Our Utility bills have been subjected to significant increases since July. The parish had a 3-year fixed term agreement with their energy suppliers. This has had significant repercussions in the second half of this year. The gas price increases has yet to be fully reflected as most expenditure is charged from November to May.

The increase in Churchyard expenses is a one off, due to the purchase of safety equipment necessary for our gravediggers. The income for the churchyard was hit this year by the loss of a £1,900 grant which had been received for many years.

We received a very generous anonymous donation of £10,000 in 2023. This has been placed into the Future Projects Fund as it has been indicated that some of this money is to be used on the youth of the parish.

Fees, which is one of our main sources of income, has dropped largely due to a significant reduction in the number of weddings. A 50% reduction compared to 2022 and 80% compared to 2019.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2023</u>
Magazine				
Income	12,292	0	12,292	11,414
Costs	-8,089	0	-8,089	-9,380
Profit/Loss	<u>4,203</u>	<u>0</u>	<u>4,203</u>	<u>2,034</u>
Parish Rooms				
Income	7,459	0	7,459	10,334
Costs	-5,561	0	-5,561	-8,486
Profit/Loss	<u>1,898</u>	<u>0</u>	<u>1,898</u>	<u>1,848</u>
St Peter's Hall				
Income	5,988	0	5,988	6,207
Costs	-3,526	0	-3,526	-4,317
Profit/Loss	<u>2,462</u>	<u>0</u>	<u>2,462</u>	<u>1,910</u>
Fund Raising				
Income	3,616	0	3,616	1,603
Costs	-1585	0	-1585	-1226
Profit/Loss	<u>2,031</u>	<u>0</u>	<u>2,031</u>	<u>377</u>

As a parish our charitable giving has amounted to just over £15,500. (That figure includes the mutual support of £11,298 given towards other parishes in the diocese, as part of our Common Fund payment.) This represents around 9% of our General Fund Income for 2023.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,225 [£33,675 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £95,280 General Fund £75,488 Designated funds Total £19,792 [£116,747 2022] which is higher than this target. In the uncertain economic climate, it is felt to have a health reserve is a good foundation for the future. It will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2021. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2022 [and 2021] and Mrs Jevons has been employed as an Administrator in 2022 [and 2021]. They have held these posts for many years and the PCC have decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from related parties during the year totalled £8,080 [£7,710 2022]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £11,500 [£10,407.36 2022] remuneration or for duties as a Verger and Administrator. Both have been employed for a number of years. They both were the best candidate and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

No trustees were reimbursed for travel and subsistence during the year or in 2022.

Reference and Administrative Details.

Churches: St Nicholas, Codsall
St Peters, Codsall Wood

Independent Examiner: Mr Jonathan Hill
Lichfield Diocesan Board of Finance
St Mary's House
The Close
Lichfield
WS13 7LD

Bankers: Barclays Bank plc
Bilbrook Branch
PO Box 5
Wolverhampton
WV1 1DS

Investment CCLA
1 Angel Ln London EC4R 3AB

Address for Correspondence: Codsall Vicarage
48 Church Road
Codsall
Staffordshire
WV8 1EH

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield

Registered Charity Number: 1130892

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs H Bristow		
Mrs T Carver		
Mrs V Chapman		(appointed May 2023)
Miss B Davis		(appointed May 2023)
Mrs H Edwards		
Mr J Marsh		
Mr I Morris		(term ended May 2023)
Miss B O'Connor		
Mr R Palmer		(term ended May 2023)
Mr C Pickering		(term ended May 2023)
Mrs S Richardson		(term ended May 2023)
Mrs M Spencer		(appointed May 2023)
Mrs J Symonds		
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

18 03 2024

Approved by the PCC on DD MM 20XX and signed on its behalf by:



Revd XXXXXXXXXXXX

M. HATTOCK



XXXXXXXXXXXXXXXX

R. M. JEVONS

Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21/05/2024

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Codsall St Nicholas
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- HFabric – Church Fabric fund –Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Quinquennial – Specific funds for the Quinquennial

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 20% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2023

Receipts and Payments Account 2023

	Unrestricted	Restricted	2023	2022
Receipts:				
Donations and legacies	71,326	7,514	78,840	106,498
Receipts from charitable activities	20,525	—	20,525	21,489
Other trading activities	29,329	—	29,329	29,166
Investments	2,127	8,843	10,971	11,297
Total receipts	123,310	16,357	139,667	168,452
Payments:				
Raising funds	899	—	899	1,481
Payment on charitable activities	127,805	24,178	151,984	133,218
Other payments	197	—	197	—
Total payments	128,902	24,178	153,081	134,700
Net receipts/(payments) resources before transfer	(5,592)	(7,821)	(13,413)	33,751
Transfers				
Gross transfers between funds - in	357	1,000	1,357	2,430
Gross transfers between funds - out	(1,000)	(357)	(1,357)	(2,430)
Other recognised gains / losses				
Gains / losses on investment assets	7,811	31,356	39,167	(58,515)
Gains on revaluation, fixed assets, charity's own use	407	(3,174)	(2,767)	43,479
Net movement in funds	1,984	21,003	22,987	18,716
Total funds brought forward	547,036	277,870	824,906	806,190
Total funds carried forward	549,021	298,873	847,894	824,906

Statement of assets and liabilities 2023

	General	Designated	Restricted	2023	2022
Fixed assets - Tangible assets					
Churchyard -	63,805	—	—	63,805	59,079
Parish Rooms -	251,901	—	—	251,901	259,282
St Peter's Hall -	65,000	—	—	65,000	60,000
St Nicholas Car Park -	—	31,487	—	31,487	32,410
AV System 2022 -	—	41,545	—	41,545	19,517
Totals	380,706	73,032	—	453,738	430,288
Current assets - Cash at bank and in hand					
Barclays Bank current account -	12,770	4,505	(3,945)	13,331	52,901
CB3027899 -	—	25,247	—	25,247	31,908
CB3027900 -	—	—	81,018	81,018	68,673
CB3027901 -	—	—	41,810	41,810	44,544
CB3027902 -	—	—	9,028	9,028	8,160
CB3027903 -	24,442	—	—	24,442	21,272
CB3027904 -	—	—	134,778	134,778	123,188
CB3027905 - General -	13,921	—	—	13,921	12,490
CB3027906 -	—	—	38,486	38,486	33,494
CB3027907 -	15,135	—	—	15,135	13,833
CB3027908 -	—	—	49,945	49,945	45,650
CCLA (CBF) 5D Church Fabric -	—	—	—	—	417
CB3027909 Set Aside -	—	—	6,417	6,417	7,860
Codsall PCC - St Nicholas Donations	9,220	(9,960)	750	10	10
Acco -					
Lichfield IDS account -	—	—	2,737	2,737	2,469
Lichfield Quinquennial A/c -	—	—	800	800	400
Totals	75,489	19,793	361,828	457,111	467,275
Current assets - Debtors					
Accounts Receivable -	—	—	—	—	1,014
Totals	—	—	—	—	1,014
Liabilities - Agency accounts					
Agency collections -	—	—	733	733	533
Totals	—	—	733	733	533
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	51,306	51,306	62,222
Totals	—	—	51,306	51,306	62,222
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915
Grand total	456,195	92,825	298,873	847,894	824,906

18 03 2024

Approved by the PCC on DD MM 20XX and signed on its behalf by:

M. Hattock

Revd XXXXXXXXXXXX

M. HATTOCK

R. M. Jevons

XXXXXXXXXXXXXXXX

R. M. JEVONS

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA 620010001L -	—	31,908	—	31,908	37,117
CCLA 620010001M -	—	—	68,673	68,673	77,684
CCLA 620010001P -	—	—	44,544	44,544	50,465
CCLA 620010001X -	—	—	8,160	8,160	28,221
CCLA 620010002L -	21,272	—	—	21,272	24,744
CCLA 620010002S -	—	—	123,188	123,188	139,624
CCLA 620010003L -	—	—	33,494	33,494	38,961
CCLA 620010003S -	13,833	—	—	13,833	15,679
CCLA 620010004S -	—	—	45,650	45,650	51,741
Totals	35,105	31,908	323,711	390,726	464,241
Fixed assets - Tangible assets					
Churchyard -	59,079	—	—	59,079	51,284
Parish Rooms -	259,282	—	—	259,282	244,279
St Peter's Hall -	60,000	—	—	60,000	40,000
St Nicholas Car Park -	—	32,410	—	32,410	30,535
AV System 2022 -	—	19,517	—	19,517	—
Totals	378,361	51,927	—	430,288	366,098
Current assets - Cash at bank and in hand					
Barclays Bank current account -	18,779	17,730	16,391	52,901	40,689
CCLA (CBF) 3D General -	12,490	—	—	12,490	11,322
CCLA (CBF) 5D Church Fabric -	—	—	417	417	412
CCLA (CBF) 6D Set Aside -	—	—	7,860	7,860	6,407
CCLA (CBF) 7D Projects -	—	—	—	—	2,855
Codsall PCC - St Nicholas Donations	(420)	40	390	10	10
Acco -					
Lichfield IDS account -	100	—	2,369	2,469	1,869
Lichfield Quinquennial A/c -	—	—	400	400	—
Totals	30,949	17,770	27,829	76,549	63,566
Current assets - Debtors					
Accounts Receivable -	1,014	—	—	1,014	—
Totals	1,014	—	—	1,014	—
Liabilities - Agency accounts					
Agency collections -	—	—	533	533	3,662
Totals	—	—	533	533	3,662
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	62,222	62,222	73,137
Totals	—	—	62,222	62,222	73,137
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915
Grand total	445,430	101,605	277,870	824,906	806,190

Analysis of receipts and payments 2023

RECEIPTS

Donations and legacies

	Unrestricted	Designated	Restricted	2023	2022
0101 - Tax Efficient Giving	40,042	—	360	40,402	45,628
0201 - Other planned giving	2,882	—	—	2,882	2,182
0301 - Loose plate collections	4,534	—	—	4,534	5,450
0302 - St Peters Collections	117	—	—	117	120
0303 - Contactless	535	—	—	535	—
0410 - Giving through church boxes	250	—	—	250	201
0501 - One-off Gift Aid gifts	495	—	—	495	—
0550 - Donations appeals etc	12,732	—	1,120	14,252	6,537
0601 - Tax recoverable on Stewardship	8,533	—	—	8,533	14,759
0602 - Tax recoverable on Gift Aided Donations	—	—	—	—	583
0701 - Legacies	—	—	—	—	21,344
0801 - Recurring grants	9	—	6,034	6,043	7,500
08A1 - Non-recurring one-off grants	795	—	—	795	1,176
0901 - Other funds generated	—	—	—	—	1,014
Total	71,326	—	7,514	78,840	106,498

Receipts from charitable activities

1101 - PCC - Statutory fees Weddings and Funerals	20,525	—	—	20,525	21,489
Total	20,525	—	—	20,525	21,489

Other trading activities

0910 - Social Activities	599	—	—	599	652
0915 - Christmas Tree Festival	50	—	—	50	2,420
1220 - Bookstall sales fund raising	703	—	—	703	340
1230 - Parish Rooms lettings	10,334	—	—	10,334	7,459
1231 - Parish Rooms - lettings - deposit	20	—	—	20	13
1240 - St Peters Hall lettings	6,207	—	—	6,207	5,988
1250 - Magazine income advertising	7,970	—	—	7,970	8,336
1260 - Magazine income sales	3,444	—	—	3,444	3,955
Total	29,329	—	—	29,329	29,166

Investments

1001 - Dividends	760	696	8,179	9,636	10,909
1020 - Bank and building society interest	670	—	664	1,334	385
1030 - Rent from lands or buildings	—	—	—	—	3
Total	1,430	696	8,843	10,971	11,297

RECEIPTS TOTAL	122,613	696	16,357	139,667	168,452
-----------------------	---------	-----	--------	---------	---------

PAYMENTS

Raising funds

	Unrestricted	Designated	Restricted	2023	2022
1720 - Costs of stewardship campaign	635	—	—	635	356
1730 - Costs of fetes & other events	263	—	—	263	172
1735 - Christmas Tree Festival Costs	—	—	—	—	952
Total	899	—	—	899	1,481

Payments on charitable activities

1801 - Giving to missionary societies	104	—	—	104	1,210
1830 - Giving - relief and development agencies	500	—	—	500	1,242
1850 - Home mission	594	—	—	594	109
1870 - Secular charities	3,040	—	—	3,040	1,580
1910 - Parish share	67,788	—	—	67,788	67,788
2001 - Assistant Staff costs	1,882	—	680	2,563	4,339
2050 - Administration Salaries	4,118	—	—	4,118	3,723
2061 - Parish Rooms - Salary	2,600	—	—	2,600	2,354
2063 - Magazine - Salary	1,547	—	—	1,547	1,404
2064 - St Nicholas Church Cleaning - Salary	—	—	2,745	2,745	2,535
2065 - St Peters Church Cleaning - Salary	276	—	—	276	250
2070 - Organist Fee	1,157	—	—	1,157	1,441
2101 - Working expenses of Ministry Team	232	—	—	232	123
2201 - Parish training and mission	255	10,386	—	10,641	575
2250 - Church Stationary	852	—	—	852	887
Communion Supplies					
2311 - St Nicholas Church insurance	541	—	2,644	3,186	2,996
2312 - St Nicholas Church Maintenance	79	1,003	3,787	4,870	2,923
2320 - Organ / piano tuning	—	—	1,255	1,255	500
2322 - St Peters Church insurance	597	—	—	597	594
2323 - St Peter's Church maintenance	995	—	—	995	382
2332 - Parish Rooms insurance	780	—	—	780	776
2336 - Parish Rooms Maintenance	2,069	503	—	2,573	1,024
2340 - Vicarage maintenance	357	—	—	357	—
2350 - Churchyard maintenance	—	—	13,065	13,065	7,194
2352 - St Peters Hall insurance	918	—	—	918	913
2353 - St Peters Hall maintenance	1,548	—	—	1,548	1,024
2360 - Administration	3,400	—	—	3,400	3,579
2410 - St Nicholas Church gas	2,386	—	—	2,386	2,658
2411 - St Nicholas Church electric	1,490	—	—	1,490	770
2413 - St Nicholas telephone	673	—	—	673	583
2420 - St Peters Church electric	204	—	—	204	141
2421 - St Peters Church gas	283	—	—	283	262
2430 - Parish Rooms Electricity	853	—	—	853	519
2431 - Parish Rooms gas	1,678	—	—	1,678	886
2434 - Parish Office telephone	767	—	—	767	663
2443 - Vicarage telephone	814	—	—	814	761
2450 - St Peters Hall electricity	413	—	—	413	332
2451 - St Peters Hall gas	1,142	—	—	1,142	1,075
2455 - St Peters Hall water	243	—	—	243	179

2501 - Magazine expenses	7,832	—	—	7,832	6,683
2510 - Bookstall costs	501	—	—	501	460
2610 - Audit Fee	385	—	—	385	319
2710 - Church major repairs - installation St N	—	—	—	—	4,945
2856 - Major Churchyard Repairs	—	—	—	—	500
Total	115,911	11,894	24,178	151,984	133,218

Other payments

2365 - Exceptional Items	197	—	—	197	—
Total	197	—	—	197	—
PAYMENTS TOTAL	117,008	11,894	24,178	153,081	134,700
GRAND TOTAL	5,604	(11,197)	(7,821)	(13,413)	33,751

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	32,410	—	—	—	(923)	31,487
Sub-total for CarPark	32,410	—	—	—	(923)	31,487
General - General fund						
Unrestricted	445,430	122,613	117,008	(642)	6,816	456,195
Sub-total for General	445,430	122,613	117,008	(642)	6,816	456,195
IDSFund - IDS Decoration Accou						
Restricted	2,369	125	—	242	—	2,737
Sub-total for IDSFund	2,369	125	—	242	—	2,737
Quinquenni - St Nicholas & St Pet						
Restricted	400	—	—	400	—	800
Sub-total for Quinquenni	400	—	—	400	—	800
HFabric - Church Fabric Fund						
Restricted	142,428	7,195	9,177	—	14,716	151,989
Sub-total for HFabric	142,428	7,195	9,177	—	14,716	151,989
SetAside - Churchyard Set Aside						
Restricted	130,328	7,917	13,746	—	16,639	141,138
Sub-total for SetAside	130,328	7,917	13,746	—	16,639	141,138
Projects - Forthcoming Projects						
Designated	69,032	696	11,894	—	3,339	61,175
Sub-total for Projects	69,032	696	11,894	—	3,339	61,175
Organ - Organ Fund						
Restricted	2,343	1,120	1,255	—	—	2,208
Sub-total for Organ	2,343	1,120	1,255	—	—	2,208
NextGen - St Nicholas - Next G						
Designated	163	—	—	—	—	163
Sub-total for NextGen	163	—	—	—	—	163
Grand total	824,906	139,667	153,081	—	40,589	847,894

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	30,535	—	—	—	1,875	32,410
Sub-total for CarPark	30,535	—	—	—	1,875	32,410
General - General fund						
Unrestricted	375,329	148,009	112,956	(2,430)	37,479	445,430
Sub-total for General	375,329	148,009	112,956	(2,430)	37,479	445,430
IDSFund - IDS Decoration Accou						
Restricted	1,869	—	—	500	—	2,369
Sub-total for IDSFund	1,869	—	—	500	—	2,369
Quinquenni - St Nicholas & St Pet						
Restricted	—	—	—	400	—	400
Sub-total for Quinquenni	—	—	—	400	—	400
HFabric - Church Fabric Fund						
Restricted	176,533	7,647	7,673	—	(32,885)	142,428
Sub-total for HFabric	176,533	7,647	7,673	—	(32,885)	142,428
SetAside - Churchyard Set Aside						
Restricted	144,418	9,322	8,310	—	(15,102)	130,328
Sub-total for SetAside	144,418	9,322	8,310	—	(15,102)	130,328
Projects - Forthcoming Projects						
Designated	75,349	2,475	5,114	1,530	(5,208)	69,032
Sub-total for Projects	75,349	2,475	5,114	1,530	(5,208)	69,032
Organ - Organ Fund						
Restricted	1,845	998	500	—	—	2,343
Sub-total for Organ	1,845	998	500	—	—	2,343
NextGen - St Nicholas - Next G						
Designated	307	—	144	—	—	163
Sub-total for NextGen	307	—	144	—	—	163
Grand total	806,190	168,452	134,700	—	(13,842)	824,906

Staff Costs

	2023	2022
Wages & Salaries	£17,121	£15,547
Social Security Costs	£0.00	£0.00
Average number of Employees	6	6

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2023 or 2022

Trustees' Remuneration & Expenses

Two of the trustees have been paid ££11,500 [£10,407.36 2022] remuneration or for their duties as a Verger and Administrator. They both were the best candidate, and it was felt that their experience would be of value serving the PCC also. Neither are present when employment is discussed.

No other Trustee received remuneration or any other benefits from employment with the PCC

No trustees were reimbursed for travel and subsistence during the year or 2022.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £8,080 [£7,710 2022].

Analysis of Transfer between Funds 2023

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer	-	500	Transfer	General	Unr
Transfer	-	400	Transfer	General	Unr
Refund from IDS a/c	357.6	-	Refund from IDS a/c	General	Unr
Transfer	500	-	Transfer	IDSFund	Res
Transfer	100	-		IDSFund	Res
Transfer	-	100	Transfer between funds	General	Unr
Refund from IDS a/c	-	357.6	Refund from IDS a/c	IDSFund	Res
Transfer	400	-	Transfer	Quinquennial	Res

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to IDS	-	500	Transfer to IDS	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	-	62.5	To Future project fund	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	62.5	-	Per General Fund	Projects	Des
Transfer to Quinquennial Fund	-	400	Transfer to Quinquennial Fund	General	Unr
Net receipt from Christmas Tree Festival	-	1,468.30	Net receipt from Christmas Tree Festival	General	Unr
Net receipt from Christmas Tree Festival	1,468.30	-	Net receipt from Christmas Tree Festival	Projects	Des
Transfer to IDS	500	-	Transfer to IDS	IDSFund	Res
Transfer to Quinquennial Fund	400	-	Transfer to Quinquennial Fund	Quinquennial	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets
Cost or Valuation			
As at 1 Jan	410,771	19,517	430,288
Additions in the Year	0.00	32,414	32,414
Disposal in the Year	0.00	0.00	0.00
Revaluation	1,422	0.00	1,422
Value at 31 Dec	412,193	51,931	464,124
Depreciation			
As at 1 Jan	0.00	51,931	51,931
Charge for the Year	0.00	10,386	10,386
Disposals	0.00	0.00	0.00
Value at 31 Dec	0.00	41,545	41,545
Net Book Value at 1 Jan 2023	410,771	19,517	430,288
Net Book Value at 31 Dec 2023	412,193	41,545	453,738

Churchyard – £63,805 [£59,079 2022] - Church Lane Codsall [Valued as Agricultural land] – Land Index 2023 8% rise

Parish Rooms – £251,901 [£259,282 2022] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

St Peter's Hall – 2023 £62,080 [2022 £60,000] - Valued as 10 x Income received – 2023 Income £6,207.75 [rounded up to the nearest £500] £6,500 x 10 = £65,000

St Nicholas Car Park – £31,487 [2022 £32,410] - Church Road Codsall WV8 1EH [Valued via Nationwide Index]

AV System - £41,545 [2022 £19,517 – purchased further system £32,414 and total depreciated by 20% £10,386]

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	67,014	0.00	(10,000)	0.00	7,811	64,825
Restricted Funds						
Investments	323,712	0.00	0.00	0.00	31,356	355,068
Total	390,725	0.00	(10,000)	0.00	39,167	419,893

CCLA CB3027899 – Forthcoming Projects Fund [Designated] - £25,248 [£31,908 2022]

CCLA CB3027900 – Churchyard Set Aside [Restricted] - £81,018 [£68,673 2022]

CCLA CB3027901 – Church Fabric fund [Restricted] - £41,810 [£44,545 2022]

CCLA CB3027902 – Church Fabric fund [Restricted] - £9,029 [£8,160 2022]

CCLA CB3027903 – General fund [Unrestricted] - £24,443 [£21,272 2022]

CCLA CB3027904 – Church Fabric fund [Restricted] - £134,779 [£123,189 2022]

CCLA CB3027906 – Church Fabric fund [Restricted] - £38,486 [£33,494 2022]

CCLA CB3027907 – General fund [Unrestricted] - £15,135 [£13,834 2022]

CCLA CB3027908 – Churchyard Set Aside [Restricted] £49,946 [£45,651 2022]

Liabilities due within one year

	2023 £	2022 £
LDBF loan due < 1 year	10,915	10,915
Agency	733	534
Total	11,648	10,915

Liabilities due after one year

	2023 £	2022 £
LDBF loan due 2 – 5 years	51,307	62,222
Total	51,307	62,222

Summary of Assets by Fund 2023

	Unrestricted	Restricted	2023	2022
Unrestricted				
General fund	456,195	—	456,195	445,430
Designated				
Car Park Fund	31,487	—	31,487	32,410
Forthcoming Projects Fund	61,175	—	61,175	69,032
St Nicholas - Next Generation	163	—	163	163
Restricted				
Church Fabric Fund	—	151,989	151,989	142,428
Churchyard Set Aside	—	141,138	141,138	130,328
IDS Decoration Account	—	2,737	2,737	2,369
Organ Fund	—	2,208	2,208	2,343
St Nicholas & St Peters Quinquennial Fund	—	800	800	400
Total	549,020	298,872	847,892	824,903

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Total 2022	Total 2021
Unrestricted				
General fund	445,430	—	445,430	375,329
Designated				
Car Park Fund	32,410	—	32,410	30,535
Forthcoming Projects Fund	69,032	—	69,032	75,349
St Nicholas - Next Generation	163	—	163	307
Restricted				
Church Fabric Fund	—	142,428	142,428	176,533
Churchyard Set Aside	—	130,328	130,328	144,418
IDS Decoration Account	—	2,369	2,369	1,869
Organ Fund	—	2,343	2,343	1,845
St Nicholas & St Peters Quinquennial Fund	—	400	400	—
Total	547,035	277,870	824,906	806,190

**SOFA – Receipts & Payments Comparatives
[Previous Year 2022]**

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	97,631	8,867	106,498	81,078
Receipts from charitable activities	21,502	—	21,502	19,362
Other trading activities	29,153	—	29,153	19,813
Investments	2,196	9,100	11,297	8,114
Total receipts	150,484	17,967	168,452	128,369
Payments on:				
Raising funds	1,481	—	1,481	980
Payments on charitable activities	116,733	16,484	133,218	144,216
Other payments	—	—	—	4,165
Total payments	118,215	16,484	134,700	149,362
Net receipts / (payment) resources before transfer	32,268	1,483	33,751	(20,992)
Transfers				
Gross transfers between funds - in	1,530	900	2,430	2,394
Gross transfers between funds - out	(2,430)	—	(2,430)	(2,394)
Other recognised gains / losses				
Gains / losses on investment assets	(10,527)	(47,988)	(58,515)	—
Gains on revaluation, fixed assets, charity's own use	44,673	(1,193)	43,479	63,082
Net movement in funds	65,514	(46,797)	18,716	42,089
Total funds brought forward	481,522	324,667	806,190	764,100
Total funds carried forward	547,036	277,870	824,906	806,190

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Margaret Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The full PCC met in January, April, May (APCM), September, November.

Codsall PCC is currently made up of a Vicar, 2 Lay Readers and 1 PTO (Permission To Officiate) Lay Reader', 1 Churchwarden elected annually (serving a maximum 3 year term), (a second Churchwarden wasn't elected at the 2022 APCM and the post is currently vacant), 12 elected members who are elected for a 3 year term, 2 Diocesan Synod member, 3 Deanery Synod members and the Treasurer, elected annually by the PCC. In addition, there is currently 1 co-opted member with non-voting rights.

Elections take place annually at the Annual Parochial Church Meeting (APCM) for a minimum of 4 members plus 2 Churchwardens elected in accordance with the Church Representation Rules.

The ministers in the Parish included 1 Associate Minister Rev'd Paul Cody. The Ministry Team which includes the Churchwardens plus other lay representatives. Day to day administration and financial matters are overseen by the Standing Committee which includes the Vicar, Churchwardens, treasurer and up to 2 lay representatives. They are authorised to accept expenditure of a maximum £500. Higher expenditure must be authorised by the PCC.

The churchyard, two church halls, magazine and finance along with other groups set up by the PCC each have their own committees who oversee their day to day activities - all of these groups report regularly to the PCC.

Our Mission Action Plan (MAP) is in development, this has been delayed due to the disruption caused by Covid.

1. Building development – the audio visual is awaiting installation
2. Helping people connect- A You Tube feed continues to stream services live.
3. Sharing leadership – We have 1 member of our congregation on Reader Training.

Highlights of 2022

June	2 nd – 5 th – Platinum Jubilee celebrations. Souvenir books for the children. 13 th – Archdeacon’s visitation @ Lapley 19 th – District Council Civic Service (Rev. Margaret is Chaplain) 20 th – Armed forces Day celebrations at the Hub. 27 th – Parish Council Civic Service
July	3 rd – Confirmation @ Brewood. Congratulations to Brenda, Raychel, Jane & Milo
September	8 th – Queen Elizabeth II passed away. 9 th Book of Condolence opened. Bells rung 10 th – 16 th Book of Condolence open 11 th – Service commemorating the late Queen 18 th – Service of Remembrance, celebrating life & service of the late Queen. 25 th – Thanksgiving service for King Charles III @ St. Peter’s 25 th – Curry & Cod night re-established at the Pendrell Arms
October	1 st – Harvest collection Meals on Wheels 31 st – Coffee morning
November	9 th – Go To Place established 13 th – Remembrance Sunday (streamed live from Church and the War Memorial)
December	4 th – Announcement of curate to arrive June 2023 9 th /10 th /11 th – Christmas Tree Festival. 11 th – Carol Service @ St. Nicholas 17 th – Reverse advent collection 18 th – Carol Service @ St. Peter’s 24 th – Nativity Services. Midnight Communion 25 th Christmas services @ St. Peter’s & St. Nicholas’.

Financial Review 2022

This is the second year that we have presented our accounts as Receipts and Payments and as a result comparisons with the previous year reflect a true position.

Our regular donations have increase by about 10% following a steep drop in 2021. This is still over 17% below the 2019 figure but show signs of recovery. This remains our single largest source of income and we are extremely grateful to all those who contribute. The loose plate giving has increased significantly now that regular services have resumed in 2022. The day-to-day income and expenditure have now stabilised after the 2 Covid effected years. Over that period significant losses were experienced and the cash flow in General Funds had to be supported by restricted funds. In 2022 there were two significant bequests received totalling over £21,000 which plugged the shortfall which had accumulated.

The Common Fund of £67,788 was paid in full which represented a significant reduction of around £18,000 from 2021 due to a change in the way the figure is calculated. Following this a donation of £1,000 was made to the diocese to support parishes less fortunate than ourselves. This donation was shown as missionary giving in the accounts

A training bell was installed at a cost of £7,978. This was funded largely by the Bellringers who raised most of the installation costs themselves with the PCC support of £782. A 40% deposit of £18,407 has been made as a down payment on the new AV system which is due to be installed in 2023. This project has been in process since 2018. An appeal was made in 2018/19 which raise around £12,000 and this has been supplemented with other donations. It is being paid for from the Forthcoming Projects Fund

The work on the extension to the churchyard has yet to be consecrated so cannot yet be used for burials. Codsall and Bilbrook Councils continue to support the cost of the churchyard.

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2021</u>	<u>2022</u>
Magazine				
Income	12,292	0	12,419	12,292
Costs	<u>-8,089</u>	<u>0</u>	<u>-9,223</u>	<u>-8,089</u>
Profit/Loss	<u>4,203</u>	<u>0</u>	<u>3,196</u>	<u>4,203</u>
Parish Rooms				
Income	7,459	0	3,999	7,459
Costs	<u>-5,561</u>	<u>0</u>	<u>-4,641</u>	<u>-5,561</u>
Profit/Loss	<u>1,898</u>	<u>0</u>	<u>-642</u>	<u>1,898</u>
St Peter's Hall				
Income	5,988	0	3,917	5,988
Costs	<u>-3,526</u>	<u>0</u>	<u>-3,544</u>	<u>-3,526</u>
Profit/Loss	<u>2,462</u>	<u>0</u>	<u>373</u>	<u>2,462</u>
Fund Raising				
Income	3,616	0	1,226	3,616
Costs	<u>-1585</u>	<u>0</u>	<u>-881</u>	<u>-1585</u>
Profit/Loss	<u>2,031</u>	<u>0</u>	<u>345</u>	<u>2,031</u>

The income from our halls have recovered significantly. Fundraising has improved and this was largely due to the Christmas Tree Festival.

The loan taken out to build the disabled toilet and tea bar has reduced to £73,137. It is being fully funded through the Warner Bequest which has largely been invested. A £15,000 sale of stock has been made in 2022. This fund is also used to cover the maintenance of the church.

The day-to-day financial position of the church has now recovered so that the PCC is delighted to report that it has been able to resume it's charitable giving in 2022. £500 donations were given to each of 4 specific causes - Toilet Twinning, The Well (Wolverhampton Foodbank), Solace Wolverhampton and Go To Place. This is in addition to the regular support given through some annual events. The Common Fund (formerly Parish Share) for Codsall includes 20% support for the more deprived parishes in the diocese (2022=£11,298). This year it was supplemented by the PCC with an additional £1,000. In 2022 the total voluntary giving was 2.7% of general income.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £29,553 [£31,414 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £66,054 [£39,797 2021] General Fund £69,195 [£75,656 2021] Designated funds Total £135,249 [£115,453 2021] which is higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all 102 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission (**1130892**). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2021. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

Mrs Wallin has been employed as a Verger in 2022 [and 2021] and Mrs Jevons has been employed as an Administrator in 2022 [and 2021]. They have held these posts for many years and the PCC have decided that as valued members of the congregation along with their experience that they are both able to act as Trustees also. They would not be present during any discussions regarding their employment.

Donations from Related Parties

Donations from related parties during the year totalled £7,710 [£6,875 20210]. All of these donations were received without conditions.

Remuneration paid to Trustees

Two of the trustees have been paid £10,407.36 remuneration or for duties as a Verger and Administrator. The PCC discussed the reason for employing the two trustees and continuing as Trustees. They have both been employed for many years and it was felt that because of their years of experience in their respective roles and their years of attending St Nicholas Church that they wanted them both to continue in both roles. Any discussions about their employment are held without either of them being present. No other Trustee received remuneration or any other benefits from employment with the PCC.

Expenses paid to Trustees

One trustee was reimbursed £123 for travel and subsistence during the year.

Future Plans

1. To continue to stream our services enabling the vulnerable to participate in weekly worship
2. To follow through on our MAP
3. To continue support our local Foodbank
4. To continue the 'Go To Place' – warm hub – in association with the local council and business
5. To establish further ways for people to meet to consider God's teaching via home groups.

To provide training for those who share leadership of our groups and activities, further developing their gifts. To encourage others to take up the leadership baton.

Grant Making Policy

Donations to be made according to the financial position within the General Fund (the income available for day-to-day use). This will vary and be set in the last quarter of the year by the PCC. The aim is to return to 3.5% of the General Fund Income which was the agreed pre Covid grant making level. The Common Fund formula for Codsall includes an additional 20% Mutual Support for more deprived parishes.

Social Investments

- Sunday services are held weekly at St Nicholas' and on the 2nd & 4th Sunday at St. Peter's Codsall Wood
- Thursday morning Services on 2nd & 4th @ St Nicholas' 1st. 3rd & 5th @ St Peter's
- Go To Place (Warm Hub) every Wednesday morning at Love & Liquor
- Monday Evening bible study group in The Crown
- Pastoral Care group – identifying those who would benefit from a telephone call.
- Pastoral Service provided for Baptisms, Weddings, funerals and those exploring confirmation.
- You tube taking Church into the Community
- Private Prayer – Wednesday afternoons in church.
- Midweek Compline via Zoom
- Coffee, Cake & Chat – 1st & 3rd Mondays in the Parish Rooms
- Craft group weekly in the Parish Rooms
- Ladies Circle – monthly group open to all ladies with guest speakers in the Parish Rooms.
- Railway Group – a monthly group for railway enthusiasts in the Parish Rooms.

We suspended home communions and care home services as a result of Covid. We will look to resume them when circumstances allow.

Our prime concern during the past year has been to keep everyone visiting church safe.

Reference and Administrative Details.

Churches:

St Nicholas, Codsall
St Peters, Codsall Wood

Independent Examiner:

Mr Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance
St Mary's House
The Close
Lichfield
WS13 7LD

Bankers:

Barclays Bank plc
Bilbrook Branch
PO Box 5
Wolverhampton
WV1 1DS

Investment

CCLA
1 Angel Lane
London
EC4V 4ET

Address for Correspondence:

Codsall Vicarage
48 Church Road
Codsall
Staffordshire
WV8 1EH

Charity Name:

The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield

Registered Charity Number:

1130892

PCC Members: Who Served from 1 January 2022 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chair	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mr C Pickering	Church Warden	Term ended May 2022
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs H Bristow		
Mrs T Carver		
Mrs H Edwards		
Mr J Marsh		
Mr I Morris		
Mrs D Morris		Term ended May 2022
Miss B O'Connor		
Mr R Palmer		
Mr C Pickering		Appointed May 2022
Mrs S Richardson		
Mrs J Symonds		Appointed May 2022
Mrs H Walker		
Mr T West		
Mrs A Jevons	Co-opted/Secretary	

Trustees Annual Report 2022

Approved by the PCC on DD MM 20XX and signed on its behalf by:

M. Matthews

Revd XXXXXXXXXXXXX

M. MATTHEWS

A. Sevens

XXXXXXXXXXXXXXXXXX

A. SEVENS

Independent Examiner's report to the trustees/members of The PCC of The Parish of Codsall
Registered charity number: 1130892

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

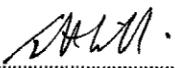
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: ...05/05/2023.....

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Central Wolverhampton
Notes to the Financial Statements
For the year ended 31st December 2022

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- HFabric – Church Fabric fund –Donations and bequests for work on the Fabric and maintenance of St Nicholas Church
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities
- IDS Fund – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Quinquennial – Specific funds for the Quinquennial.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall does not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due, and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village Hall which is valued on the annual rental income raised to the nearest £500 above x10. The Indices used for revaluation of the Tangible fixed assets are 'The Land Index and Nationwide Index'

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2022

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	97,631	8,867	106,498	81,078
Receipts from charitable activities	21,502	—	21,502	19,362
Other trading activities	29,153	—	29,153	19,813
Investments	2,196	9,100	11,297	8,114
Total receipts	150,484	17,967	168,452	128,369
Payments on:				
Raising funds	1,481	—	1,481	980
Payments on charitable activities	116,733	16,484	133,218	144,216
Other payments	—	—	—	4,165
Total payments	118,215	16,484	134,700	149,362
Net receipts / (payment) resources before transfer	32,268	1,483	33,751	(20,992)
Transfers				
Gross transfers between funds - in	1,530	900	2,430	2,394
Gross transfers between funds - out	(2,430)	—	(2,430)	(2,394)
Other recognised gains / losses				
Gains / losses on investment assets	(10,527)	(47,988)	(58,515)	—
Gains on revaluation, fixed assets, charity's own use	44,673	(1,193)	43,479	63,082
Net movement in funds	65,514	(46,797)	18,716	42,089
Total funds brought forward	481,522	324,667	806,190	764,100
Total funds carried forward	547,036	277,870	824,906	806,190

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA 620010001L -	—	31,908	—	31,908	37,117
CCLA 620010001M -	—	—	68,673	68,673	77,684
CCLA 620010001P -	—	—	44,544	44,544	50,465
CCLA 620010001X -	—	—	8,160	8,160	28,221
CCLA 620010002L -	21,272	—	—	21,272	24,744
CCLA 620010002S -	—	—	123,188	123,188	139,624
CCLA 620010003L -	—	—	33,494	33,494	38,961
CCLA 620010003S -	13,833	—	—	13,833	15,679
CCLA 620010004S -	—	—	45,650	45,650	51,741
Totals	35,105	31,908	323,711	390,726	464,241
Fixed assets - Tangible assets					
Churchyard -	59,079	—	—	59,079	51,284
Parish Rooms -	259,282	—	—	259,282	244,279
St Peter's Hall -	60,000	—	—	60,000	40,000
St Nicholas Car Park -	—	32,410	—	32,410	30,535
AV System 2022 -	—	19,517	—	19,517	—
Totals	378,361	51,927	—	430,288	366,098
Current assets - Cash at bank and in hand					
Barclays Bank current account -	18,779	17,730	16,391	52,901	40,689
CCLA (CBF) 3D General -	12,490	—	—	12,490	11,322
CCLA (CBF) 5D Church Fabric -	—	—	417	417	412
CCLA (CBF) 6D Set Aside -	—	—	7,860	7,860	6,407
CCLA (CBF) 7D Projects -	—	—	—	—	2,855
Codsall PCC - St Nicholas Donations	(420)	40	390	10	10
Acco -					
Lichfield IDS account -	100	—	2,369	2,469	1,869
Lichfield Quinquennial A/c -	—	—	400	400	—
Totals	30,949	17,770	27,829	76,549	63,566
Current assets - Debtors					
Accounts Receivable -	1,014	—	—	1,014	—
Totals	1,014	—	—	1,014	—
Liabilities - Agency accounts					
Agency collections -	—	—	533	533	3,662
Totals	—	—	533	533	3,662
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	—	—	62,222	62,222	73,137
Totals	—	—	62,222	62,222	73,137
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	—	—	10,915	10,915	10,915
Totals	—	—	10,915	10,915	10,915

Grand total	445,430	101,605	277,870	824,906	806,190
--------------------	----------------	----------------	----------------	----------------	----------------

Totals	—	—	10,915	10,915	10,915
Grand total	445,430	101,605	277,870	824,906	806,190

Approved by the PCC on DD MM 20XX and signed on its behalf by:

Rev. M. Mallock

Revd XXXXXXXXXXXXX

M. MALLOCK

A.M. Jevons

XXXXXXXXXXXXXXXXXX

A. JEVONS

Statement of assets and liabilities 2021

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA 620010001L -	—	37,117	—	37,117	31,924
CCLA 620010001M -	—	—	77,684	77,684	74,971
CCLA 620010001P -	—	—	50,465	50,465	43,483
CCLA 620010001X -	—	—	28,221	28,221	23,963
CCLA 620010002L -	24,744	—	—	24,744	21,282
CCLA 620010002S -	—	—	139,624	139,624	121,908
CCLA 620010003L -	—	—	38,961	38,961	33,510
CCLA 620010003S -	15,679	—	—	15,679	13,689
CCLA 620010004S -	—	—	51,741	51,741	45,176
Totals	40,424	37,117	386,700	464,241	409,909
Fixed assets - Tangible assets					
Churchyard -	51,284	—	—	51,284	51,284
Lectern & Fixtures, Fittings -	—	—	—	—	34,388
Fixtures, Fittings & Office eqt. dep -	—	—	—	—	(31,398)
Parish Rooms -	244,279	—	—	244,279	223,375
St Peter's Hall -	40,000	—	—	40,000	75,000
St Nicholas Car Park -	—	30,535	—	30,535	27,922
Totals	335,563	30,535	—	366,098	380,571
Current assets - Cash at bank and in hand					
Barclays Bank current account -	(12,249)	35,975	16,964	40,689	37,104
Barclays Bank current account -	—	—	—	—	441
CCLA (CBF) 3D General -	11,322	—	—	11,322	10,326
CCLA (CBF) 5D Church Fabric -	—	—	412	412	411
CCLA (CBF) 6D Set Aside -	—	—	6,407	6,407	5,091
CCLA (CBF) 7D Projects -	—	2,855	—	2,855	2,855
Cash in hand -	329	(329)	—	—	726
Codsall PCC - St Nicholas Donations Acco	(60)	40	30	10	—
-					
Lichfield IDS account -	—	—	1,869	1,869	1,407
Totals	(657)	38,540	25,683	63,566	58,364
Current assets - Debtors					
Accounts Receivable -	—	—	—	—	9,891
Totals	—	—	—	—	9,891
Liabilities - Agency accounts					
Agency collections -	—	—	3,662	3,662	2,268
Totals	—	—	3,662	3,662	2,268
Liabilities - Creditors: Amounts falling due after more than one year					
Diocesan Loan due in 2 - 5 Years -	(10,915)	—	84,053	73,137	89,347
Totals	(10,915)	—	84,053	73,137	89,347
Liabilities - Creditors: Amounts falling due in one year					
Diocesan Loan due in 1 Year -	10,915	—	—	10,915	—
Accounts Payable -	—	—	—	—	2,084
Totals	10,915	—	—	10,915	2,084

Liabilities - Provision for liabilities and charges due within one year

Deferred Income -	—	—	—	—	822
Deferred Income -	—	—	—	—	114

Totals	—	—	—	—	936
---------------	----------	----------	----------	----------	------------

Grand total	375,329	106,192	324,667	806,190	764,100
--------------------	----------------	----------------	----------------	----------------	----------------

Analysis of receipts and payments 2022

RECEIPTS

Donations and legacies

	Unrestricted	Designated	Restricted	2021	2020
0101 - Tax Efficient Giving	45,268	—	360	45,628	41,558
0201 - Other planned giving	2,182	—	—	2,182	1,267
0301 - Loose plate collections	5,450	—	—	5,450	1,600
0302 - St Peters Collections	120	—	—	120	73
0410 - Giving through church boxes	201	—	—	201	56
0550 - Donations appeals etc	5,430	100	1,007	6,537	12,529
0601 - Tax recoverable on Stewardship	14,759	—	—	14,759	13,440
0602 - Tax recoverable on Gift Aided Donations	310	273	—	583	—
0701 - Legacies	21,344	—	—	21,344	—
0801 - Recurring grants	—	—	7,500	7,500	7,900
08A1 - Non-recurring one-off grants	—	1,176	—	1,176	3,233
0901 - Other funds generated	1,014	—	—	1,014	(580)
Total	96,081	1,549	8,867	106,498	81,078

Income from charitable activities

1101 - PCC - Statutory fees for Weddings and Funerals	21,489	—	—	21,489	19,178
Total	21,489	—	—	21,489	19,178

Other trading activities

0910 - Social Activities	652	—	—	652	678
0915 - Christmas Tree Festival	2,420	—	—	2,420	—
1220 - Bookstall sales fund raising	340	—	—	340	491
1230 - Parish Rooms lettings	7,459	—	—	7,459	3,680
1231 - Parish Rooms - lettings - deposit	13	—	—	13	184
1240 - St Peters Hall lettings	5,988	—	—	5,988	3,616
1250 - Magazine receipts advertising	8,336	—	—	8,336	8,260
1260 - Magazine receipts sales	3,955	—	—	3,955	3,087
Total	29,166	—	—	29,166	19,998

Investments

1001 - Dividends	1,010	899	8,999	10,909	8,040
1020 - Bank and building society interest	257	26	101	385	73
1030 - Rent from lands or buildings	3	—	—	3	—
Total	1,271	925	9,100	11,297	8,114
RECEIPTS TOTAL	148,009	2,475	17,967	168,452	128,369

PAYMENTS**Raising funds**

1720 - Costs of stewardship campaign	356	—	—	356	294
1730 - Costs of fetes & other events	172	—	—	172	522
1735 - Christmas Tree Festival Costs	952	—	—	952	—
1740 - Investment management costs	—	—	—	—	163
Total	1,481	—	—	1,481	980

Expenditure on charitable activities

1801 - Giving to missionary societies	1,210	—	—	1,210	300
1830 - Giving - relief and development agencies	1,242	—	—	1,242	—
1850 - Home mission	39	69	—	109	1,190
1870 - Secular charities	1,580	—	—	1,580	300
1910 - Parish share	67,788	—	—	67,788	85,344
2001 - Assistant Staff costs	3,722	—	616	4,339	2,006
2050 - Administration Salaries	3,723	—	—	3,723	3,315
2061 - Parish Rooms - Salary	2,354	—	—	2,354	1,463
2063 - Magazine - Salary	1,404	—	—	1,404	1,351
2064 - St Nicholas Church Cleaning - Salary	103	—	2,432	2,535	2,397
2065 - St Peters Church Cleaning - Salary	250	—	—	250	217
2070 - Organist Fee	1,441	—	—	1,441	573
2101 - Working expenses of Ministry Team	123	—	—	123	346
2201 - Parish training and mission	575	—	—	575	—
2250 - Church Stationary Communion Supplies	812	74	—	887	634
2311 - St Nicholas Church insurance	509	—	2,486	2,996	2,897
2312 - St Nicholas Church Maintenance	—	168	2,754	2,923	4,795
2320 - Organ / piano tuning	—	—	500	500	450
2322 - St Peters Church insurance	594	—	—	594	574
2323 - St Peter's Church maintenance	382	—	—	382	109
2325 - Choir	—	—	—	—	110
2332 - Parish Rooms insurance	776	—	—	776	750

2336 - Parish Rooms Maintenance	1,024	—	—	1,024	822
2350 - Churchyard maintenance	—	—	7,194	7,194	5,104
2352 - St Peters Hall insurance	913	—	—	913	882
2353 - St Peters Hall maintenance	1,024	—	—	1,024	1,076
2360 - Administration	3,579	—	—	3,579	1,020
2410 - St Nicholas Church gas	2,658	—	—	2,658	2,982
2411 - St Nicholas Church electric	770	—	—	770	757
2413 - St Nicholas telephone	583	—	—	583	521
2420 - St Peters Church electric	141	—	—	141	158
2421 - St Peters Church gas	262	—	—	262	91
2430 - Parish Rooms Electricity	519	—	—	519	541
2431 - Parish Rooms gas	886	—	—	886	743
2434 - Parish Office telephone	663	—	—	663	607
2443 - Vicarage telephone	761	—	—	761	760
2450 - St Peters Hall electricity	332	—	—	332	278
2451 - St Peters Hall gas	1,075	—	—	1,075	846
2455 - St Peters Hall water	179	—	—	179	159
2501 - Magazine expenses	6,683	—	—	6,683	6,800
2510 - Bookstall costs	460	—	—	460	359
2610 - Audit Fee	319	—	—	319	655
2710 - Church major repairs - installation St N	—	4,945	—	4,945	2,568
2855 - Churchyard extension costs	—	—	—	—	7,350
2856 - Major Churchyard Repairs	—	—	500	500	—
Total	111,474	5,259	16,484	133,218	144,216

Other expenditure

2365 - Exceptional Items	—	—	—	—	4,165
Total	—	—	—	—	4,165
PAYMENTS TOTAL	112,956	5,259	16,484	134,700	149,362
GRAND TOTAL	35,052	(2,783)	1,483	33,751	(20,992)

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
CarPark - Car Park Fund						
Designated	30,535	—	—	—	1,875	32,410
Sub-total for CarPark	30,535	—	—	—	1,875	32,410
General - General fund						
Unrestricted	375,329	148,009	112,956	(2,430)	37,479	445,430
Sub-total for General	375,329	148,009	112,956	(2,430)	37,479	445,430
IDSFund - IDS Decoration Accou						
Restricted	1,869	—	—	500	—	2,369
Sub-total for IDSFund	1,869	—	—	500	—	2,369
Quinquenni - St Nicholas & St Pet						
Restricted	—	—	—	400	—	400
Sub-total for Quinquenni	—	—	—	400	—	400
HFabric - Church Fabric Fund						
Restricted	176,533	7,647	7,673	—	(32,885)	142,428
Sub-total for HFabric	176,533	7,647	7,673	—	(32,885)	142,428
SetAside - Churchyard Set Aside						
Restricted	144,418	9,322	8,310	—	(15,102)	130,328
Sub-total for SetAside	144,418	9,322	8,310	—	(15,102)	130,328
Projects - Forthcoming Projects						
Designated	75,349	2,475	5,114	1,530	(5,208)	69,032
Sub-total for Projects	75,349	2,475	5,114	1,530	(5,208)	69,032
Organ - Organ Fund						
Restricted	1,845	998	500	—	—	2,343
Sub-total for Organ	1,845	998	500	—	—	2,343
NextGen - St Nicholas - Next G						
Designated	307	—	144	—	—	163
Sub-total for NextGen	307	—	144	—	—	163
Grand total	806,190	168,452	134,700	—	(13,842)	824,906

Fund movement by type 2021

General - General fund							
Unrestricted	387,617	106,891	119,477	(1,734)	(8,644)	375,329	
Sub-total for General	387,617	106,891	119,477	(1,734)	(8,644)	375,329	
IDSFund - IDS Decoration Accou							
Restricted	1,407	62	—	400	—	1,869	
Sub-total for IDSFund	1,407	62	—	400	—	1,869	
Verger - Verger's Fund							
Restricted	327	—	661	334	—	—	
Sub-total for Verger	327	—	661	334	—	—	
HFabric - Church Fabric Fund							
Restricted	145,036	7,076	9,543	—	34,408	176,533	
Sub-total for HFabric	145,036	7,076	9,543	—	34,408	176,533	
SetAside - Churchyard Set Aside							
Restricted	129,140	9,048	13,049	—	19,278	144,418	
Sub-total for SetAside	129,140	9,048	13,049	—	19,278	144,418	
Projects - Forthcoming Projects							
Designated	70,769	4,567	6,179	1,000	5,193	75,349	
Sub-total for Projects	70,769	4,567	6,179	1,000	5,193	75,349	
Organ - Organ Fund							
Restricted	1,571	724	450	—	—	1,845	
Sub-total for Organ	1,571	724	450	—	—	1,845	
NextGen - St Nicholas - Next G							
Designated	307	—	—	—	—	307	
Sub-total for NextGen	307	—	—	—	—	307	
Vicarage - Car Park Fund							
Designated	27,922	—	—	—	2,613	30,535	
Sub-total for Vicarage	27,922	—	—	—	2,613	30,535	
Grand total	764,100	128,369	149,362	—	52,848	806,190	

Staff Costs

	2022	2021
Wages & Salaries	£15,547	£13,839
Social Security Costs	£0.00	£6.80
Average number of Employees	6	7

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments there were no pension payments in 2022 or 2021.

Trustees' Remuneration & Expenses

Two of the trustees have been paid £10,407.36 remuneration or for their duties as a Verger and Administrator . The PCC discussed the reason for employing the two trustees and continuing as Trustees. They have both been employed for many years and it was felt that because of their years of experience in their respective roles and their years of attending St Nicholas Church that they wanted them both to continue in both roles. Any discussions about their employment are held without either of them being present

No other Trustee received remuneration or any other benefits from employment with the PCC

One trustee was reimbursed £123 for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £7,710 [£6,875 2021].

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Transfer to IDS	-	500	Transfer to IDS	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	-	62.5	To Future project fund	General	Unr
Donation of £50 to go to Future project fund + Gift Aid £12.50 = £62.50	62.5	-	Per General Fund	Projects	Des
Transfer to Quinquennial Fund	-	400	Transfer to Quinquennial Fund	General	Unr
Net receipt from Christmas Tree Festival	-	1,468.30	Net receipt from Christmas Tree Festival	General	Unr
Net receipt from Christmas Tree Festival	1,468.30	-	Net receipt from Christmas Tree Festival	Projects	Des
Transfer to IDS	500	-	Transfer to IDS	IDSFund	Res
Transfer to Quinquennial Fund	400	-	Transfer to Quinquennial Fund	Quinquennial	Res

Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Donation to Training Bell	-	10,000.00	Donation to Training Bell	General	Unr
Donation to Training Bell	10,000.00	-	Donation to Training Bell	Projects	Des
Donation to Training Bell	-	-10,000.00	Donation to Training Bell	General	Unr
Donation to Training Bell	-10,000.00	-	Donation to Training Bell	Projects	Des
Donation - Training Bell	-	1,000.00	Donation - Training Bell	General	Unr
Donation - Training Bell	1,000.00	-	Donation - Training Bell	Projects	Des
Transfer to IDS A/C	-	400	Transfer	General	Unr
Tfr from General to Verger to bring to nil and close down	-	334.74	Tfr to Verger fund	General	Unr
Tfr from General to Verger to bring to nil and close down	334.74	-	Tfr from General fund	Verger	Res
Transfer to IDS A/C	400	-	Transfer	IDSFund	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets
Cost or Valuation			
As at 1 Jan	366,098	0.00	380,571
Additions in the Year	0.00	19,517	0.00
Disposal in the Year	0.00	0.00	0.00
Revaluation	44,673	0.00	(11,483)
Value at 31 Dec	410,771	19,517	366,098
Depreciation			
As at 1 Jan	0.00	0.00	0.00
Charge for the Year	0.00	0.00	2,990
Disposals	0.00	0.00	0.00
Value at 31 Dec	0.00	0.00	2,990
Net Book Value at 1 Jan 2021	366,098	0.00	380,581
Net Book Value at 31 Dec 2021	410,771	19,517	430,288

Churchyard – 2021 £51,284 - Church Lane Codsall [Valued as Agricultural land] – Land Index 2022 14% rise - £59,079

Parish Rooms – 2021 £244,279 - Church Road Codsall WV8 1EH [Valued via Nationwide Index] - £259,282

St Peter's Hall – 2021 £40,000 Valued as 10 x Income received – 2022 Income £5,988 [rounded up to the nearest £500] £6,000 x 10 = £60,000

St Nicholas Car Park – 2021 £30,535 - Church Road Codsall WV8 1EH [Valued via Nationwide Index] - £32,410

See the note in the Fixed Asset note in Accounting policies

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	77,540	0.00	0.00	0.00	(10,527)	67,014
Restricted Funds						
Investments	386,701	0.00	(15,000)	0.00	(46,989)	324,711
Total	464,241	0.00	(15,000)	0.00	(57,516)	391,725

CCLA 620010001L – Forthcoming Projects Fund [Designated] - £31,908 [£37,117 2021]

CCLA 620010001M – Churchyard Set Aside [Restricted] - £68,673 [£77,684 2021]

CCLA 620010001P – Church Fabric fund [Restricted] - £44,545 [£50,465 2021]

CCLA 620010001X – Church Fabric fund [Restricted] - £8,160 [£28,221 2021]

CCLA 620010002L – General fund [Unrestricted] - £21,272 [£24,744 2021]

CCLA 620010002S – Church Fabric fund [Restricted] £123,189 [£139,624 2021]

CCLA 620010003L – Church Fabric fund [Restricted] - £33,494 [£38,961 2021]

CCLA 620010003S – General fund [Unrestricted] - £13,834 [£15,679 2021]

CCLA 620010004S – Churchyard Set Aside [Restricted] £45,651 [£51,741 2021]

Liabilities due within one year

	2022 £	2021 £
LDBF loan due < 1 year	10,915	10,915
Agency	534	3,662
Total	10,915	10,915

Liabilities due after one year

	2022 £	2021 £
LDBF loan due 2 – 5 years	62,222	73,137
Total	62,222	73,137

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Total 2022	Total 2021
Unrestricted				
General fund	445,430	—	445,430	375,329
Designated				
Car Park Fund	32,410	—	32,410	30,535
Forthcoming Projects Fund	69,032	—	69,032	75,349
St Nicholas - Next Generation	163	—	163	307
Restricted				
Church Fabric Fund	—	142,428	142,428	176,533
Churchyard Set Aside	—	130,328	130,328	144,418
IDS Decoration Account	—	2,369	2,369	1,869
Organ Fund	—	2,343	2,343	1,845
St Nicholas & St Peters Quinquennial Fund	—	400	400	—
Total	547,035	277,870	824,906	806,190

Summary of Assets by Fund 2021

	Unrestricted	Restricted	Total 2021	Total 2020
Unrestricted				
General fund	375,329	—	375,329	387,617
Designated				
Car Park Fund	30,535	—	30,535	27,922
Forthcoming Projects Fund	75,349	—	75,349	70,769
St Nicholas - Next Generation	307	—	307	307
Restricted				
Church Fabric Fund	—	176,533	176,533	145,036
Churchyard Set Aside	—	144,418	144,418	129,140
IDS Decoration Account	—	1,869	1,869	1,407
Organ Fund	—	1,845	1,845	1,571
Verger's Fund	—	—	—	327
Total	481,520	324,665	806,185	764,096

**SOFA – Receipts & Payments Comparatives
[Previous Year 2021]**

Receipts and Payments Account 2021

Receipts and endowments from:	Unrestricted	Restricted	Total	Prior Year
Donations and legacies	70,863	10,215	81,078	98,075
Receipts from charitable activities	19,362	—	19,362	17,022
Other trading activities	19,813	—	19,813	16,971
Investments	1,418	6,696	8,114	52,638
Total receipts	111,458	16,911	128,369	184,707
Payments on:				
Raising funds	816	163	980	1,683
Payments on charitable activities	120,676	23,540	144,216	177,139
Other payments	4,165	—	4,165	4,872
Total payments	125,657	23,704	149,362	183,694
Net receipts / (payments) resources before transfer	(14,199)	(6,793)	(20,992)	1,013
Transfers				
Gross transfers between funds - in	1,659	734	2,394	250
Gross transfers between funds - out	(2,394)	—	(2,394)	(250)
Other recognised gains / losses				
Gains on revaluation, fixed assets, charity's own use	9,839	53,242	63,082	8,263
Net movement in funds	(5,094)	47,184	42,089	9,276
Total funds brought forward	486,616	277,483	764,100	729,862
Total funds carried forward	481,522	324,667	806,190	764,100

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST NICHOLAS, CODSALL, STAFFORDSHIRE IN THE
DIOCESE OF LICHFIELD**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

CHARITY NUMBER 1130892

The Parochial Church Council of The Parish of Codsall

Trustees' Annual Report for the year ended 31st December 2021

Charity registration number: 1130892

Objectives and Activities

The Parochial Church Council of the Parish of Codsall (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Marg Mattocks in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the Churches, the Parish Rooms, Church Road, Codsall and St Peters' Hall, Whitehouse Lane, Codsall Wood.

The PCC is committed to enabling as many people as possible to worship at our Church and to become part of our parish community at St. Nicholas, Codsall and St Peters, Codsall Wood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Statement of Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The full PCC met in February, March, May (APCM), June, (via Go To or Zoom) September, November.

Codsall PCC is made up of a Vicar, 3 Lay Readers, 2 Churchwardens elected annually (serving a maximum 3 year term), 12 elected members who are elected for a 3 year term, 2 Diocesan Synod member, 3 Deanery Synod members and the Treasurer, elected annually by the PCC. In addition, there is currently 1 co-opted member with non-voting rights.

Elections take place annually at the Annual Parochial Church Meeting (APCM) for a minimum of 4 members plus 2 Churchwardens elected in accordance with the Church Representation Rules.

By the end of 2021 the ministers in the Parish were made up of the Vicar, 1 Associate Minister on placement, 2 Lay Readers and 1 PTO (Permission To Officiate) Lay Reader.

Spiritual matters are overseen by the Ministry Team which includes the Churchwardens plus other lay representatives. Day to day administration and financial matters are overseen by the Standing Committee which includes the Vicar, Churchwardens, treasurer and up to 2 lay representatives. They are authorised to accept expenditure of a maximum £500. Higher expenditure must be authorised by the PCC.

The churchyard, two church halls, magazine and finance along with other groups set up by the PCC each have their own committees who oversee their day to day activities- all of these groups report regularly to the PCC.

Our Mission Action Plan (MAP) is in development, this has been delayed due to the ongoing disruption caused by Covid.

1. Building development – the audio visual is awaiting final approval from the DAC, again a victim of Covid.

2. Helping people connect- A You Tube feed was established to stream services live.
3. Sharing leadership – We have 2 members of our congregation on the Pathway to Ministry route one is considering Lay Reader Ministry and the other ordained ministry

Focus areas identified for 2022

1. To continue to stream our services enabling the vulnerable to participate in weekly worship
2. To follow through on our MAP
3. To support our local Foodbank
4. To establish further ways for people to meet to consider God's teaching via home groups.
5. To provide training for those who share leadership of our groups and activities, further developing their gifts. To encourage others to take up the leadership baton.

Highlights of 2021

February – Newsletters sent out containing handmade palm crosses and a salt dough flower for Mothering Sunday

March – Food collection for The Well -3/4 tonne of food collected

- Archway erected as a Remembrance focus at Easter.

June – Restarted Coffee, Cake & Chat

Archdeacons Visitation @ St Michael's Penkridge

Buttonholes for Fathers' Day

August – Growing of our Audio Visual Tech Team

September – Cream Tea Social

Meals on Wheels Harvest Collection for The Well

October – Civic Service

November – Remembrance Service

December – Carol Service

Reverse advent Calendar collection for The Well

Journey to the Crib

Film nights at regular interval throughout the year.

Services at Sheep Barn Farm, Codsall Wood to celebrate Easter, Harvest and Christmas.

Financial Review 2021

There has been a change in the way the accounts have been prepared this year. It has been decided to move Accrual to Receipts and Payments. This will have some effect on the figures presented but the overall state of the accounts will not be significantly altered.

Our regular donations have experienced a steep drop in 2021 from around £66,000 to £40,000. A portion of this can be explained by our change in accounting procedures but this 40% reduction is significant. This has vindicated the actions taken in 2020 by the PCC in making the regrettable redundancies. This has meant that this reduction of income has not had the catastrophic effect on our finances that might otherwise have occurred.

The Parish Share was paid in full but was subsidised by a substantial gift from the diocese of £19,558.

The internal decoration of St Nicholas has been completed using restricted funds in 2021 and is greatly appreciated by all who attend the church. The proposed AV system upgrade is still awaiting faculty approval. The application is under review but is hoped to be concluded next year and the finance is largely in place.

The work on the extension to the churchyard has been completed although it has yet to be consecrated so cannot yet be used for burials. The restricted Set Aside Fund was used for this.

There has been a steady increase in our occasional offices of funerals, burials etc. which represents a significant portion of our income. We have however only conducted 8 weddings, which is a significant reduction on pre Covid levels but a marginal increase on the 5 conducted in 2019 when many were deferred or cancelled.

The income from our halls and magazine have recovered somewhat and there are signs that this will continue. Fund raising remains low due to the current restrictions imposed.

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2021</u>	<u>2020</u>
Magazine				
Income	12,419	0	12,419	8,950
Costs	<u>-9,223</u>	<u>0</u>	<u>-9,223</u>	<u>-6,867</u>
Profit/Loss	<u>3,196</u>	<u>0</u>	<u>3,196</u>	<u>2,083</u>
			0	
Parish Rooms				
Income	3,999	0	3,999	3,992
Costs	<u>-4,641</u>	<u>0</u>	<u>-4,641</u>	<u>-4,923</u>
Profit/Loss	<u>-642</u>	<u>0</u>	<u>-642</u>	<u>-932</u>
			0	
St Peter's Hall				
Income	3,917	0	3,917	3,028
Costs	<u>-3,544</u>	<u>0</u>	<u>-3,544</u>	<u>-5,262</u>
Profit/Loss	<u>373</u>	<u>0</u>	<u>373</u>	<u>-2,234</u>
			0	
Fund Raising				
Income	1,226	0	1,226	1,341
Costs	<u>-881</u>	<u>0</u>	<u>-881</u>	<u>-956</u>
Profit/Loss	<u>345</u>	<u>0</u>	<u>345</u>	<u>385</u>

The loan taken out to build the disabled toilet and tea bar has started to be called in again by the diocese after an extended "holiday". It is being fully funded through the Warner Bequest which has largely been invested. The growth in this investment is reassuring although some will need to be expended in the future to help pay off the loan.

Our property valuations show a loss. This is largely as a result of a £35,000 reduction in the valuation of St Peter's Hall. The value is calculated according to the income received. In 2020 it had been decided not to alter it due to the reduction in income being caused by the Covid pandemic, which was more of an unknown factor at the time. Other properties are revalued according to the appropriate annual inflation indices.

The day-to-day financial position of the church remains in a precarious position; however, the investments and cash reserves are ensuring we have time to rebuild and recover. That process is well in hand. The Covid pandemic has changed a lot of things over the last 2 years and will continue to affect our finances for some time to come.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £37,340. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £145,957 which is considerably higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London. AFH Wealth Management and EFG Harris Allday

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made: The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

It is the policy of the PCC to invest funds to achieve a balance of income and growth using a spread of medium and low risk CBF Fund investments.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2021. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Finance and Standing Committee. Each reports back to the PCC with the minutes of their meetings.]

Related Parties

No related parties have been had any dealings with the PCC during 2021

Donations from Related Parties

Donations from related parties during the year totalled £6,875. All of these donations were received without conditions.

Remuneration paid to Trustees

One of the trustees has been paid £5,095.80 remuneration or for her duties as a Verger
No other Trustee received remuneration or any other benefits from employment with the PCC

Expenses paid to Trustees

One trustee was reimbursed £346 for travel and subsistence during the year.

Future Plans

- see **Focus Area's identified 2020**

Grant Making Policy

For 2021 it was reluctantly decided to suspend our policy of giving 3.5% of our General Fund income due to the significant reduction in our income. Some donations have been made but these have been limited.

A new diocesan levy, called the Common Fund, is being introduced in 2022 to replace the Parish Share. This will request a significant £17,556 reduction, in what is now called the minimum request. The Common Fund is built around the Cost of Ministry and the Deprivation Index of parishes. It is not a surprise to learn that Codsall is one of the least deprived parishes in the diocese and the reduction is because we had been contributing around 30% over and above the theoretical Parish Share request.

Our Grant Making Policy is to be reviewed in 2022 following all these changes

Social Investments

- Sunday services are held weekly at St Nicholas' and on the 2nd & 4th Sunday at St. Peter's Codsall Wood
- Thursday morning Services on 2nd & 4th @ St Nicholas' 1st, 3rd & 5th @ St Peter's
- Monday Evening bible study group in church
- Pastoral Care group – identifying those who would benefit from a telephone call.
- Pastoral Service provided for Baptisms, Weddings, funerals and those exploring confirmation.
- You tube taking Church into the Community
- Private Prayer – Wednesday afternoons in church.
- Midweek Compline via Zoom
- Coffee, Cake & Chat – 1st & 3rd Mondays in the Parish Rooms
- Craft group weekly in the Parish Rooms
- Ladies Circle – monthly group open to all ladies with guest speakers in the Parish Rooms.
- Railway Group – a monthly group for railway enthusiasts in the Parish Rooms.

We have endeavoured to hold services and meetings as and when Covid restrictions allowed. We suspended home communions and care home services as a result of Covid. These will be resumed when circumstances allow.

Our prime concern during the past year has been to keep everyone visiting church safe. Social distancing, sanitisation and track & trace directives have been most diligently followed.

Reference and Administrative Details.

Churches: St Nicholas, Codsall
St Peters, Codsall Wood

Independent Examiner: Mr Jonathan Hill
Chartered Certified Accountant
Lichfield Diocesan Board of Finance
St Mary's House
The Close
Lichfield
WS13 7LD

Bankers: Barclays Bank plc
Bilbrook Branch
PO Box 5
Wolverhampton
WV1 1DS

Investment CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Address for Correspondence: Codsall Vicarage
48 Church Road
Codsall
Staffordshire
WV8 1EH

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Codsall, Staffordshire in the Diocese of Lichfield

Registered Charity Number: 1130892

PCC Members: Who Served from 1 January 2021 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
The Revd M Mattocks	Chairman	
Mrs S Gilmour	Reader	
Mrs J Gollins	Reader	
Mrs J Morgans	Reader	
Mrs A Fletcher	Church Warden	
Mr C Pickering	Church Warden	
Mrs E Wallin	Diocesan Synod Representative	
Mr R Marsh	Deanery/Diocesan Synod Representative/Treasurer	Elected to Diocesan Synod August 2021
Mrs S Cartwright	Deanery Synod Representative	
Mr D Carver	Deanery Synod Representative/Vice Chairman	
Elected Members		
Mrs H Bristow		Appointed May 2021
Mrs T Carver		
Mr J Dodd		Resigned Mar 2021
Mrs J Dodd		Co-opted/Resigned Mar 2021
Mrs H Edwards		
Mr J Marsh		
Mr I Morris		
Mrs D Morris		
Miss B O'Connor		
Mr R Palmer		
Mrs S Richardson		Appointed May 2021
Mrs J Thompson		Term ended May 2021
Mrs H Walker		Appointed May 2021
Mrs J Walls		Term ended May 2021
Mr T West		Appointed May 2021
Mrs A Jevons	Co-opted/Secretary	

Approved by the PCC on 12 04 2022 and signed on its behalf by:



Revd M Mattocks



Mrs A Jevons

Independent Examiner’s report to the trustees/members of The PCC of The Parish of Codsall

Registered charity number, if applicable: 1130892

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and th at an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date: ...26/08/2022.....

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary’s House, The Close, Lichfield WS13 7LD

The Parish of Central Wolverhampton
Notes to the Financial Statements
For the year ended 31st December 2021

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Projects – Forthcoming projects – Money ringfenced for projects agreed by the PCC
- NextGen – St Nicholas – Next Generation – Money ringfenced for St Nicholas for use for work with children.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- HFabric – Church Fabric fund –Donations and bequests for work on the Fabric and maintenance of St Nicholas Church.
- SetAside – Churchyard Set Aside – Donations for maintenance of the Churchyard
- Organ Fund – Donations for the maintenance of the Organ and other music facilities.
- VcRedec – Codsall Vicarage Redecoration – Restricted for the re-decoration of the Vicarage
- Vergers Fund – Income from Weddings and Funerals towards the Verger salary. This fund is being closed down in 2021 and Verger salary paid from General funds. All Weddings and Funeral income will be recorded in Agency account and transferred to the General fund
- Vicarage – Car park fund – This was originally set up to enable the car park to be built and now represents the capital asset value of the car park.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The PCC of Codsall do not hold any Endowment funds

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost apart from the Village hall which is valued on the annual rental income raised to the nearest £500 above x10. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Codsall year ending 2021

Receipts and Payments Account 2021

Receipts and endowments from:	Unrestricted	Restricted	Endowment	Total	Prior Year
Donations and legacies	70,863	10,215	—	81,078	98,075
Receipts from charitable activities	19,362	—	—	19,362	17,022
Other trading activities	19,813	—	—	19,813	16,971
Investments	1,418	6,696	—	8,114	52,638
Total receipts	111,458	16,911	—	128,369	184,707
Payments on:					
Raising funds	816	163	—	980	283
Payments on charitable activities	120,676	23,540	—	144,216	170,197
Other payments	4,165	—	—	4,165	(11,748)
Total payments	125,657	23,704	—	149,362	158,732
Net receipts / (payments) resources before transfer	(14,199)	(6,793)	—	(20,992)	25,974
Transfers					
Gross transfers between funds - in	1,000	734	—	1,734	250
Gross transfers between funds - out	(1,734)	—	—	(1,734)	(250)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	9,839	53,242	—	63,082	8,263
Net movement in funds	(5,094)	47,184	—	42,089	34,237
Total funds brought forward	486,616	277,483	—	764,100	729,862
Total funds carried forward	481,522	324,667	—	806,190	764,100

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This Year	Last Yr
Fixed assets - Investments						
CCLA 620010001L -	—	37,117	—	—	37,117	31,924
CCLA 620010001M -	—	—	77,684	—	77,684	74,971
CCLA 620010001P -	—	—	50,465	—	50,465	43,483
CCLA 620010001X -	—	—	28,221	—	28,221	23,963
CCLA 620010002L -	24,744	—	—	—	24,744	21,282
CCLA 620010002S -	—	—	139,624	—	139,624	121,908
CCLA 620010003L -	—	—	38,961	—	38,961	33,510
CCLA 620010003S -	15,679	—	—	—	15,679	13,689
CCLA 620010004S -	—	—	51,741	—	51,741	45,176
Totals	40,424	37,117	386,700	—	464,241	409,909
Fixed assets - Tangible assets						
Churchyard -	51,284	—	—	—	51,284	51,284
Lectern & Fixtures, Fittings -	—	—	—	—	—	34,388
Fixtures, Fittings & Office eqt. dep -	—	—	—	—	—	(31,398)
Parish Rooms -	244,279	—	—	—	244,279	223,375
St Peter's Hall -	40,000	—	—	—	40,000	75,000
St Nicholas Car Park -	—	30,535	—	—	30,535	27,922
Totals	335,563	30,535	—	—	366,098	380,571
Current assets - Cash at bank and in hand						
Barclays Bank current account -	(12,249)	35,975	16,964	—	40,689	37,104
Barclays Bank current account -	—	—	—	—	—	441
CCLA (CBF) 3D General -	11,322	—	—	—	11,322	10,326
CCLA (CBF) 5D Church Fabric -	—	—	412	—	412	411
CCLA (CBF) 6D Set Aside -	—	—	6,407	—	6,407	5,091
CCLA (CBF) 7D Projects -	—	2,855	—	—	2,855	2,855
Cash in hand -	329	(329)	—	—	—	726
Codsall PCC - St Nicholas Donations Acco	(60)	40	30	—	10	—
Lichfield IDS account -	—	—	1,869	—	1,869	1,407
Totals	(657)	38,540	25,683	—	63,566	58,364
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	9,891
Totals	—	—	—	—	—	9,891
Liabilities - Agency accounts						
Agency collections -	—	—	3,662	—	3,662	2,268
Totals	—	—	3,662	—	3,662	2,268
Liabilities - Creditors: Amounts falling due after more than one year						
Diocesan Loan due in 2 - 5 Years -	(10,915)	—	84,053	—	73,137	89,347
Totals	(10,915)	—	84,053	—	73,137	89,347
Liabilities - Creditors: Amounts falling due in one year						
Diocesan Loan due in 1 Year -	10,915	—	—	—	10,915	—
Accounts Payable -	—	—	—	—	—	2,084
Totals	10,915	—	—	—	10,915	2,084

Liabilities - Provision for liabilities and charges due within one year

Deferred Income -	—	—	—	—	—	822
Deferred Income -	—	—	—	—	—	114
Totals	—	—	—	—	—	936
Grand total	375,329	106,192	324,667	—	806,190	764,100

Approved by the PCC on 12 04 2022 and signed on its behalf by:



Revd M Mattocks



Mrs A Jevons

Analysis of receipts and payments 2021

RECEIPT AND ENDOWMENTS

Donations and legacies

0101 - Tax Efficient Giving	41,368	40	150	—	41,558	67,262
0201 - Other planned giving	1,267	—	—	—	1,267	247
0301 - Loose plate collections	1,600	—	—	—	1,600	2,227
0302 - St Peters Collections	73	—	—	—	73	142
0410 - Giving through church boxes	56	—	—	—	56	238
0550 - Donations appeals etc	7,506	2,858	2,165	—	12,529	2,668
0601 - Tax recoverable on Stewardship	13,440	—	—	—	13,440	10,356
0701 - Legacies	—	—	—	—	—	4,393
0801 - Recurring grants	—	—	7,900	—	7,900	7,900
08A1 - Non-recurring one-off grants	2,233	1,000	—	—	3,233	—
0901 - Other funds generated	(580)	—	—	—	(580)	198
1114 - Donation - Verger Fund	—	—	—	—	—	1,991
1115 - Donation Organ Fund	—	—	—	—	—	450
Total	66,965	3,898	10,215	—	81,078	98,075

Receipts from charitable activities

1101 - PCC - Statutory fees for Weddings and Funerals	19,178	—	—	—	19,178	—
1150 - Wedding PCC fee	—	—	—	—	—	1,618
1154 - Wedding/Funeral Donation	—	—	—	—	—	250
1231 - Parish Rooms - lettings - deposit	184	—	—	—	184	—
Total	19,362	—	—	—	19,362	1,868

Other trading activities

0910 - Social Activities	678	—	—	—	678	246
1220 - Bookstall sales fund raising	491	—	—	—	491	856
1230 - Parish Rooms lettings	3,680	—	—	—	3,680	3,991
1240 - St Peters Hall lettings	3,616	—	—	—	3,616	3,027
1250 - Magazine income advertising	8,260	—	—	—	8,260	5,400
1260 - Magazine income sales	3,087	—	—	—	3,087	3,449
Total	19,813	—	—	—	19,813	16,971

Investments

1001 - Dividends	743	666	6,630	—	8,040	13,046
1020 - Bank and building society interest	5	2	65	—	73	184
1330 - Gain on investments	—	—	—	—	—	39,407
Total	749	669	6,696	—	8,114	52,638

RECEIPTS TOTAL	106,891	4,567	16,911	—	128,369	169,553
-----------------------	----------------	--------------	---------------	----------	----------------	----------------

PAYMENTS

Raising funds

1720 - Costs of stewardship campaign	294	—	—	—	294	76
1730 - Costs of fetes & other events	522	—	—	—	522	207
1740 - Investment management costs	—	—	163	—	163	—
Total	816	—	163	—	980	283

Payments on charitable activities

1801 - Giving to missionary societies	300	—	—	—	300	—
1850 - Home mission	1,190	—	—	—	1,190	1,682
1870 - Secular charities	300	—	—	—	300	377
1910 - Parish share	85,344	—	—	—	85,344	85,344
2001 - Assistant Staff costs	750	—	1,256	—	2,006	3,960
2010 - Youth Work salary	—	—	—	—	—	18,598
2011 - Tax - Inland Revenue	—	—	—	—	—	1,140
2012 - Youth Worker Pension	—	—	—	—	—	933
2050 - Administration Salaries	3,315	—	—	—	3,315	4,691
2061 - Parish Rooms - Salary	1,463	—	—	—	1,463	1,719
2062 - St Peter's Hall - Salary	—	—	—	—	—	2,183
2063 - Magazine - Salary	1,351	—	—	—	1,351	1,162
2064 - St Nicholas Church Cleaning - Salary	199	—	2,198	—	2,397	2,022
2065 - St Peters Church Cleaning - Salary	217	—	—	—	217	203
2070 - Organist Fee	573	—	—	—	573	822
2101 - Working expenses of Ministry Team	346	—	—	—	346	29
2115 - Youth Work Expenses	—	—	—	—	—	36
2250 - Church Stationary Communion Supplies	634	—	—	—	634	643
2311 - St Nicholas Church insurance	492	—	2,404	—	2,897	2,902
2312 - St Nicholas Church Maintenance	19	—	4,776	—	4,795	1,907
2320 - Organ / piano tuning	—	—	450	—	450	—
2322 - St Peters Church insurance	574	—	—	—	574	582
2323 - St Peter's Church maintenance	109	—	—	—	109	336
2325 - Choir	110	—	—	—	110	193
2332 - Parish Rooms insurance	750	—	—	—	750	761
2336 - Parish Rooms Maintenance	822	—	—	—	822	1,204
2350 - Churchyard maintenance	—	—	5,104	—	5,104	6,936
2352 - St Peters Hall insurance	882	—	—	—	882	895
2353 - St Peters Hall maintenance	1,076	—	—	—	1,076	1,077
2360 - Administration	1,020	—	—	—	1,020	3,379
2410 - St Nicholas Church gas	2,982	—	—	—	2,982	1,838
2411 - St Nicholas Church electric	757	—	—	—	757	781
2413 - St Nicholas telephone	521	—	—	—	521	517
2420 - St Peters Church electric	158	—	—	—	158	143
2421 - St Peters Church gas	91	—	—	—	91	219
2430 - Parish Rooms Electricity	541	—	—	—	541	490
2431 - Parish Rooms gas	743	—	—	—	743	747
2434 - Parish Office telephone	607	—	—	—	607	645
2443 - Vicarage telephone	760	—	—	—	760	879

2450 - St Peters Hall electricity	278	—	—	—	278	229
2451 - St Peters Hall gas	846	—	—	—	846	722
2455 - St Peters Hall water	159	—	—	—	159	153
2501 - Magazine expenses	6,800	—	—	—	6,800	5,704
2510 - Bookstall costs	359	—	—	—	359	748
2610 - Audit Fee	655	—	—	—	655	325
2702 - 2018 St N - Faculty work	—	—	—	—	—	309
2710 - Church major repairs - installation St N	—	2,568	—	—	2,568	—
2720 - Church interior and exterior decorating	—	—	—	—	—	8,237
2855 - Churchyard extension costs	—	—	7,350	—	7,350	1,775
Total	118,107	2,568	23,540	—	144,216	170,197
Other expenditure						
2365 - Exceptional Items	553	3,611	—	—	4,165	(17,226)
2880 - Depreciation	—	—	—	—	—	2,537
2890 - Loss on investments	—	—	—	—	—	2,940
Total	553	3,611	—	—	4,165	(11,748)
PAYMENTS TOTAL	119,477	6,179	23,704	—	149,362	158,732
GRAND TOTAL	(12,586)	(1,612)	(6,793)	—	(20,992)	10,820

Fund movement by type 2021

General - General fund						
Unrestricted	387,617	106,891	119,477	(1,734)	(8,644)	375,329
Sub-total for General	387,617	106,891	119,477	(1,734)	(8,644)	375,329
IDSFund - IDS Decoration Accou						
Restricted	1,407	62	—	400	—	1,869
Sub-total for IDSFund	1,407	62	—	400	—	1,869
Verger - Verger's Fund						
Restricted	327	—	661	334	—	—
Sub-total for Verger	327	—	661	334	—	—
HFabric - Church Fabric Fund						
Restricted	145,036	7,076	9,543	—	34,408	176,533
Sub-total for HFabric	145,036	7,076	9,543	—	34,408	176,533
SetAside - Churchyard Set Aside						
Restricted	129,140	9,048	13,049	—	19,278	144,418
Sub-total for SetAside	129,140	9,048	13,049	—	19,278	144,418
Projects - Forthcoming Projects						
Designated	70,769	4,567	6,179	1,000	5,193	75,349
Sub-total for Projects	70,769	4,567	6,179	1,000	5,193	75,349
Organ - Organ Fund						
Restricted	1,571	724	450	—	—	1,845
Sub-total for Organ	1,571	724	450	—	—	1,845
NextGen - St Nicholas - Next G						
Designated	307	—	—	—	—	307
Sub-total for NextGen	307	—	—	—	—	307
Vicarage - Car Park Fund						
Designated	27,922	—	—	—	2,613	30,535
Sub-total for Vicarage	27,922	—	—	—	2,613	30,535
Grand total	764,100	128,369	149,362	—	52,848	806,190

Fund movement by type 2020

Fund and type	Fund balances b/fwd	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances c/fwd
Church Fabric Fund						
Restricted	138,459	22,667	16,090	0	0	145,037
St Nicholas Next Generation						
Designated	308	0	0	0	0	308
General fund						
Unrestricted	384,831	139,236	141,855	(250)	7,345	389,307
Forthcoming Projects Fund						
Designated	65,585	7,174	5,728	0	3,738	70,769
Car Park Fund						
Designated	27,004	0	0	0	918	27,922
Codsall Vicarage Redecoration						
Restricted	1,095	63	0	250	0	1,407
Organ Fund						
Restricted	1,122	450	0	0	0	1,572
Vergers Fund						
Restricted	(20)	1,991	1,644	0	0	327
Churchyard Set Aside						
Restricted	111,479	26,678	9,016	0	0	129,141
Totals	729,863	198,259	174,333	0	12,001	765,790

Staff Costs

	2021	2020
Wages & Salaries	£13,839	£36,276
Social Security Costs	£6.80	£1,143
Average number of Employees	7	3

During the year the PCC employed an Administrator/Magazine Editor, Verger/Churchyard Supervisor, Parish Rooms Manager, Parish Rooms Cleaner, 2 x St Nicholas Church Cleaner, St Peter's Church Cleaner [all part-time] and no payments attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments [2020 £934] there were no pension payment in 2021

COVID-19 – The PCC received £2,233 in grants from the Government related to the Furlough Scheme

Trustees' Remuneration & Expenses

One of the trustees has been paid £5,095.80 remuneration or for her duties as a Verger/Churchyard Supervisor No other Trustee received remuneration or any other benefits from employment with the PCC

One trustee was reimbursed £346 for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £6,875.

Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Donation to Training Bell	-	10,000.00	Donation to Training Bell	General	Unr
Donation to Training Bell	10,000.00	-	Donation to Training Bell	Projects	Des
Donation to Training Bell	-	-10,000.00	Donation to Training Bell	General	Unr
Donation to Training Bell	-10,000.00	-	Donation to Training Bell	Projects	Des
Donation - Training Bell	-	1,000.00	Donation - Training Bell	General	Unr
Donation - Training Bell	1,000.00	-	Donation - Training Bell	Projects	Des
Transfer to IDS A/C	-	400	Transfer	General	Unr
Tfr from General to Verger to bring to nil and close down	-	334.74	Tfr to Verger fund	General	Unr
Tfr from General to Verger to bring to nil and close down	334.74	-	Tfr from General fund	Verger	Res
Transfer to IDS A/C	400	-	Transfer	IDSFund	Res

Analysis of Transfer between Funds 2020

Reference	Code description	Debit	Credit	Description	Fund	Fund Type
Tfr from General to IDS	Barclays Bank current account	-	400	Tfr from General to IDS	General	Unr
Tfr from General to IDS	Lichfield IDS account	400	-	Tfr from General to IDS	IDSFund	Res

Fixed Assets

a) Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total Assets
Cost or Valuation			
As at 1 Jan	377,581	2,990	380,571
Additions in the Year	0.00	0.00	0.00
Disposal in the Year	0.00	0.00	0.00
Revaluation [if any]	(11,483)	0.00	(11,483)
Value at 31 Dec	366,098	2,990	366,098
Accumulated Depreciation	(11,483)	(2,990)	(11,483)
As at 1 Jan	377,581	2,990	380,571
Charge for the Year	0.00	0.00	0.00
Disposals	0.00	0.00	0.00
Value at 31 Dec	366,098	0.00	366,098
Net Book Value at 1 Jan 20XX	377,581	2,990	380,581
Net Book Value at 31 Dec 20XX	366,098	0.00	366,098

Churchyard – 2020 £51,284 - Church Lane Codsall [Valued as Agricultural land] – Land Index 2021 0% rise - £51,284
 Lecturn & fixtures, Fittings - £34,388.62 – (£31,398) depreciation in 2020 = £2,990 Fully depreciated in 2021 = £0.00
 Parish Rooms – 2020 £223,375- Church Road Codsall WV8 1EH [Valued via Nationwide Index] - £244,279
 St Peter’s Hall – 2020 £75,000 Valued as 10 x Income received – 2021 Income £3,616 [rounded up to the nearest £500]
 £4,000 x 10 = £40,000
 St Nicholas Car Park – 2020 £27,922 - Church Road Codsall WV8 1EH [Valued via Nationwide Index] - £30,535

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	66,895	0.00	0.00	0.00	26,326	93,221
Restricted Funds						
Investments	343,014	0.00	0.00	0.00	43,686	386,700
Endowment Fund						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Total	409,909		0.00	0.00	70,012	479,921

CCLA 620010001L – Forthcoming Projets Fund [Designated] - £37,117

CCLA 620010001M – Churchyard Set Aside [Restricted] - £77,684

CCLA 620010001P – Church Fabric fund [Restricted] - £50,465

CCLA 620010001X – Church Fabric fund [Restricted] - £28,221

CCLA 620010002L – General fund [Unrestricted] - £24,744

CCLA 620010002S – Church Fabric fund [Restricted] £139,624

CCLA 620010003L – Church Fabric fund [Restricted] - £38,961

CCLA 620010003S – General fund [Unrestricted] - £15,679

CCLA 620010004S – Churchyard Set Aside [Restricted] £51,741

Current Assets

Current Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	13,181	996	0.00	0.00	0.00	14,177
Restricted funds						
Investments	5,502	1,317	0.00	0.00	0.00	6,819
Endowment funds						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Total	18,683	2,313	0.00	0.00	0.00	20,996

CCLA 620010003D – General fund [Unrestricted] - £11,322

CCLA 620010005D - Church Fabric fund [Restricted] - £412

CCLA 620010006D – Churchyard Set Aside [Restricted] - £6,407

CCLA 620010007D – Forthcoming Projects fund [Designated] £2,855

Summary of Assets by Fund 2021

Unrestricted					
General fund	375,329	—	—	375,329	387,617
Designated					
Car Park Fund	30,535	—	—	30,535	27,922
Forthcoming Projects Fund	75,349	—	—	75,349	70,769
St Nicholas - Next Generation	307	—	—	307	307
Restricted					
Church Fabric Fund	—	176,533	—	176,533	145,036
Churchyard Set Aside	—	144,418	—	144,418	129,140
IDS Decoration Account	—	1,869	—	1,869	1,407
Organ Fund	—	1,845	—	1,845	1,571
Verger's Fund	—	—	—	—	327
Total	481,520	324,665		806,185	764,096

Receipts and Payments Account 2020

Unrestricted Restricted Endowment Total 2019

Income and endowments from:					
Donations and legacies	87,119	10,957	—	98,076	269,622
Income from charitable activities	17,022	—	—	17,022	25,124
Other trading activities	16,971	—	—	16,971	38,278
Investments	11,747	40,891	—	52,638	51,953
Other income	—	—	—	—	—
Total income	132,859	51,848	—	184,707	384,978
Expenditure on:					
Raising funds	284	—	—	284	1,683
Expenditure on charitable activities	150,127	20,071	—	170,198	177,137
Other expenditure	(14,690)	2,941	—	(11,749)	4,872
Total expenditure	135,721	23,012	—	158,733	183,692
Net income / (expenditure) resources before transfer	(2,862)	28,836	—	25,975	201,286

