

Ovos Ubonim / Yagdil Torah

Notes To The Accounts - 31 December 2020

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Charitable Entities 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity are included as income in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds. The restrictions and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is allocated to cost categories based on estimated amount attributable to that activity in the year. These are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administering the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2020 £	2019 £
2) Incoming Resources		
Donations		
Unrestricted Donations	<u>197,458</u>	<u>132,872</u>
Grants		
Champions for Children	7,500	0
London Community Foundation	10,000	0
The Childhood Campaign	7,500	0
The National Lottery	<u>10,000</u>	<u>0</u>
Grants Main	<u>35,000</u>	<u>0</u>
Total of Donations Received	<u>###</u>	<u>£ 132,872</u>
3) Investment Income		
Interest Received	<u>£ 0</u>	<u>£ 0</u>

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4) Analysis of Total Resources Expended	2020	2019
Cost of Activities In Furtherance of the Charity's Objects	£	£
Advertisement	0	390
Books	2,531	0
Donations	8,162	0
Gifts	1,216	0
Grants	42,500	0
Furniture	2,685	0
IG	14,655	0
Maintenance	80	0
Office Costs	6,890	2,861
Payroll	42,622	24,700
Printing	2,862	815
Refreshments	35,013	1,009
Sound System	1,280	0
Student Grants	0	44,562
Telephone	7,395	6,168
Transport	11,001	3,373
Total Cost of Furthering Objects	178,892	83,878
Governance Costs	300	36
	179,192	83,914
Cost of Generating Funds		
Charitable Functions	27,481	26,853
Total For The Charity	<u>£ 206,673</u>	<u>£ 110,767</u>
5) Governance Costs	2020	2019
	£	£
Accountancy	300	0
Bank Charges	0	36
	<u>£ 300</u>	<u>£ 36</u>
6) Debtors	2020	2019
Other Debtors	0	37,310
	<u>£0</u>	<u>£37,310</u>

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Notes To The Accounts - 31 December 2020

7) Creditors: Amounts falling due within one year

	2020 £
Accruals	300
Bank Overdraft	3,739
Bank Loans	<u>12,679</u>
Debt due within one year	12,679
Other Creditors	<u>0</u>
	<u>£ 29,397</u>

8) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets /(Liabilities) £	Fund Balances £
Unrestricted Funds	<u>0</u>	<u>(29,397)</u>	<u>(29,397)</u>
Total Funds	<u>£ 0</u>	<u>£ (29,397)</u>	<u>£ (29,397)</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 31 December 2019 £	Income £	Expended £
General Reserve	<u>39,350</u>	<u>197,458</u>	<u>266,205</u>
Total Funds	<u>£ 39,350</u>	<u>###</u>	<u>£ 266,205</u>

10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or clai during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

2019

£

300

0

0

0

0

£ 300

**Balance at
31 December 2020**

£

(29,397)

£ (29,397)

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