

SUNDERLAND BLACK AND MINORITY ETHNIC NETWORK LIMITED

Directors Report and Financial Statements For the period 1st April 2024 – 31st March 2025

Company No. 06825908

Charity No. 1130886

Prepared By:

**Julie Maxwell MICB
11 Edith Street
Jarrow
NE32 5HS**

Legal and Administrative

Registered office address

Sunderland Black and Minority Ethnic Network
30 Tatham Street
Sunderland
SR1 2QD

Company Number: 06825908

Charity Number: 1130886

Officers

Kumareswaradas Ramanathas

Abu Shama

Rachidy Bikaya

Lacina Diabate

Julia A Wysocka

Bankers

HSBC Bank

The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of Sunderland Black and Minority Ethnic Network Ltd (The Company) for the period ended 31st March 2025

Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

- To promote the effective use of charitable resources for the benefit of the public and black and minority (BME) charities and voluntary organisations in Sunderland and the North East
- To promote the BME voluntary sector for the benefit of the public in Sunderland and the North East.

Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board

Director Signature Name RACHIDY BIKAYA
Date 29/01/2026

Independent Examiners Report

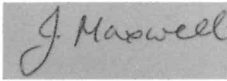
I report on the financial statements of The Company for the period ended 31st March 2025

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed



Date 03/04/2025

Julie Maxwell – Independent Examiner

MICB
11 Edith Street
Jarrow
Tyne and Wear
NE32 5HS

This page does not form part of the statutory financial statements

Income and Expenditure Account

Period ended 31/03/2025

	2025
	£
Income	112515
Expenditure	97552
Operating Surplus	<u>14962</u>
Interest receivable and similar income	0
Surplus on ordinary activities before taxation	<u>14962</u>
Tax surplus on ordinary activities March 2019 (20%)	3 0
Surplus of the financial year	<u><u>14962</u></u>

Sunderland Black and Minority Ethnic Network Limited Company No. 06825908 Charity No. 1130886
Statement of Financial Position

period ended 31/03/2025

	2025	2025	2025	2024
	Restricted	Unrestricted	Total £	Total £
<u>Income</u>	Income £	Income £		
Grant Income	107,363	3,752	111,115	84816
Other Income		1,400	1,400	1269
Bank Interest			0	0
Misc Income			0	0
			0	
Total Income	107,363	5,152	112,515	86085
<u>Payments</u>				
Staff Costs	46,974		46,974	33145
Running Costs	5,083	331	5,414	7404
Governance	450		450	150
Direct Expenses	44,320	42	44,362	46065
Travel and Subs				0
Consultants	252	100	352	303
Total Payments	97,079	473	97,552	87,067
Net Receipts	10,284	4,679	14,963	-981
Balance at 01/04/2024	0	13239	13,239	14220
Balance at 31/03/2024	10,284	17,918	28,202	13,239

Balance Sheet as at 31/03/2025


	2025 £	2025 £	2024 £	2024 £
Fixed Assets		0.00		0.00
Current Assets				
Debtors				
Deposits at Cash and Bank	<u>28,657</u>	28,657	<u>13,594</u>	13,594
Current Liabilities				
Creditors: Short Term	455		355	
Prepayments	<u></u>	455	<u></u>	355
Current Assets less Current Liabilities		28,202		13,239
Total Assets less Current Liabilities		28,202		13,239
Long Term Liabilities		0		0
Total Assets Less Total Liabilities		<u><u>28,202</u></u>		<u><u>13,239</u></u>
Represented By:				
Balance Bfwd		13,239		14,220
Profit and Loss Account		<u>14,962</u>		<u>-981</u>
Balance		<u><u>28,202</u></u>		<u><u>13,239</u></u>

For the Financial Year in question, The Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required The Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP

Approved by the Board for issue on 28/01/2026
 Director Name RACHIDY BIKAYA Director Signature 
 Company No. 06852908 Charity No. 1130886

Notes

1. Accounting Policies

1.1 Accounting Convention

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

1.2 Income

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

1.3 Expenditure

Expenditure is brought in to the financial statements on the accruals basis

1.4 Tangible fixed assets and depreciation

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

2 Trading Profit and Losses

	2025
	£
Balance B/Fwd	13,239
Profits used against trading profits	<u>14,963</u>
	28,202

3 Taxation on ordinary activities

	2025
	£
Current Tax	
Tax based on period 31st March 2021	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	<u>0</u>

4 Tangible Fixed Assets

	£
Net Book Value on transfer	0
Additions in period	0
Cost at 31 st March 2024	<u>0</u>
Depreciation	
Charge for year	0
Total as at 31 st March 2025	<u>0</u>
Net Book Value	
At 1 st April 2025	<u>0</u>

5 Debtors:

2025

£ 0

£ 0

6 Creditors: falling due in one year

2025

£

Trade Creditors

Accruals - Accounts

450

Other

450

7. Funds

	<i>Balance at 1st April 2024</i>	<i>Receipts</i>	<i>Payments</i>	<i>Transfer</i>	<i>Balance at 31st March 2025</i>
Restricted					
The National Lottery Community Fund – Reaching Communities Northeast and Cumbria	0	47,479	43,972		3,507
HSF III and IV	0	45,888	40,253		5,635
Northeast BIC	0	13,996	12,853		1,143
	0	107,363	97,078	0	10,285
Unrestricted	13,239	5,152	473		17,918
Total Funds	13,239	112,515	97,551	0	28,202

Income and Expenditure 2025

Income	£ Restricted	£ Unrestricted	£ Total
The National Lottery Community Fund – Reaching Communities North East and Cumbria'	47,479		47,479
Sunderland City Council HSF	43,131	3,752	46,883
ICOS - HSF Underspend	2,757		2,757
North East BIC	13,996		13,996
The Angelou Centre		400	400
Sunderland City Council		1,000	1,000
New Horizon			0
other			0
	107,363	5,152	112,515
Direct Expenses			
Delivery Partners - HSF III IV	865		865
Delivery Partners - HSF 6	39,388		39,388
Events	1,650		1,650
Staff Costs (Inc Ni)	46,974		46,974
Consultants	2,200	42	2,242
Training	217		217
Total Direct Expenses	91,294	42	91,336
Gross Profit/(Loss):	16,069	5,110	21,179
Overheads			
Annual Accounts	450		450
Telephone & Broadband	247	263	510
Rent	2,746	30	2,776
Insurance	468		468
Fees and Subs	979		979
Sundries	643	38	681
Equipment			0
Professional Fees	252	100	352
			0
Total Overheads	5,785	431	6,216
Total Expenditure	97,079	473	97,552
Net Profit/(Loss):	£10,284	£4,679	£14,962