

# **SUNDERLAND BLACK AND MINORITY ETHNIC NETWORK LIMITED**

## **Directors Report and Financial Statements For the period 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023**

**Company No. 06825908**

**Charity No. 1130886**

*Prepared By:*

Julie Maxwell MICB  
11 Edith Street  
Jarrow  
NE32 5HS

## **Legal and Administrative**

### **Registered office address**

Sunderland Black and Minority Ethnic Network  
30 Tatham Street  
Sunderland  
SR1 2QD

**Company Number: 06825908**

**Charity Number: 1130886**

### **Officers**

Kumareswaradas Ramanathas

Abu Shama

Rachidy Bikaya

Lacina Diabate *Appointed 17<sup>th</sup> April 2023*

Julia A Wysocka *Appointed 17<sup>th</sup> April 2023*

Michal Chantkowski *Resigned 17<sup>th</sup> April 2023*

### **Bankers**

HSBC Bank

Sunderland Black and Minority Ethnic Network Limited Company No. 06825908 Charity No. 1130886  
The directors for the purposes of company law have pleasure in presenting their report and the unaudited financial statements of Sunderland Black and Minority Ethnic Network Ltd (The Company) for the period ended 31<sup>st</sup> March 2023

### Principle Activity

The objects of The Company are to carry on activities, which benefit the community, and in particular (without limitation)

- To promote the effective use of charitable resources for the benefit of the public and black and minority (BME) charities and voluntary organisations in Sunderland and the North East
- To promote the BME voluntary sector for the benefit of the public in Sunderland and the North East.

### Statement of trustee's responsibilities

The directors for the purposes of company law are responsible for preparing the Directors Annual Report and Financial Statements in accordance with applicable law and UK Accounting standards.

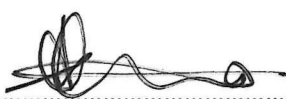
Company Law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and incoming resources and application of resources, including the income and expenditure, of the company for that year preparing the financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The Directors are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006.

On behalf of the board

Director Signature  Name SYED ABU SHAMA  
Date 11/12/2023

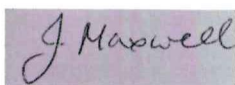
I report on the financial statements of The Company for the period ended 31<sup>st</sup> March 2023

**Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015);
- (2) To which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached.

Signed



Date 06/11/2023

Julie Maxwell – Independent Examiner

MICB  
11 Edith Street  
Jarrow  
Tyne and Wear  
NE32 5HS

This page does not form part of the statutory financial statements

**Period ended 31/03/2023**

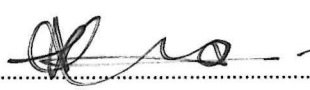
	<b>2023</b>
	£
Income	76,828
Expenditure	104,674
<b>Operating Surplus</b>	<u>-27,846</u>
<b>Interest receivable and similar income</b>	
<b>Surplus on ordinary activities before taxation</b>	<u>-27,846</u>
Tax surplus on ordinary activities March 2023 (20%)	3      0
<b>Surplus of the financial year</b>	<u><u>-27,846</u></u>

	2023	2023	2023	2022
	Restricted Income £	Unrestricted Income £	Total £	Total £
<b><u>Income</u></b>				
Grant Income	72,479	4,000	76,479	113,510
Other Income		349	349	0
Bank Interest			0	0
Misc Income			0	0
<b>Total Income</b>	<b>72,479</b>	<b>4,349</b>	<b>76,828</b>	<b>113,510</b>
<b><u>Payments</u></b>				
Staff Costs		3,119	3,119	16,842
Running Costs		5,291	5,291	7,691
Governance		350	350	350
Direct Expenses	81,379	14,535	95,914	110,913
Travel and Subs		0	0	23
Consultants		0	0	1,718
<b>Total Payments</b>	<b>81,379</b>	<b>23,295</b>	<b>104,674</b>	<b>137,537</b>
<b>Net Receipts</b>	<b>-8,900</b>	<b>-18,946</b>	<b>-27,846</b>	<b>-24,028</b>
Transfer between funds	-56	56	0	
Balance at 01/04/2022	<b>8956</b>	<b>33110</b>	<b>42,066</b>	66093
<b>Balance at 31/03/2023</b>	<b>0</b>	<b>14,220</b>	<b>14,220</b>	<b>42,065</b>

**Balance Sheet as at 31/03/2023**

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		0.00		0.00
<b>Current Assets</b>				
Debtors				
Deposits at Cash and Bank	14,570	14,570	42,590	42,590
<b>Current Liabilities</b>				
Creditors: Short Term	350		350	
Prepayments		350	174	524
<b>Current Assets less Current Liabilities</b>		14,220		42,066
<b>Total Assets less Current Liabilities</b>		14,220		42,066
<b>Long Term Liabilities</b>		0		0
<b>Total Assets Less Total Liabilities</b>		<b>14,220</b>		<b>42,066</b>
<b>Represented By:</b>				
Balance Bfwd		42,065		66,093
Profit and Loss Account		-27,846		-24,028
<b>Balance</b>		<b>14,220</b>		<b>42,065</b>

- (A) FOR THE YEAR IN QUESTION, THE COMPANY WAS ENTITLED TO EXEMPTION (UNDER SECTIONS 475 AND 477 OF THE COMPANIES ACT 2006);
- (B) NO MEMBER OR MEMBERS ELIGIBLE TO DO SO HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT WITHIN THE SPECIFIED TIME PERIOD; AND
- (C) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 WITH RESPECT TO ACCOUNTING RECORDS AND FOR PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT OR LOSS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 (DUTY TO PREPARE INDIVIDUAL COMPANY ACCOUNTS AND APPLICABLE ACCOUNTING FRAMEWORK), AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.
- (D) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS FOR SMALL COMPANIES UNDER PART 15 OF THE COMPANIES ACT 2006 AND WITH FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES

Approved by the Board for issue on 11/12/2023Director Name SYED ABU SHAMMA Director Signature 

Company No. 06852908

Notes

## **1. Accounting Policies**

### **1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **1.2 Income**

Income from fees is recognised in the accounts when invoiced unless it relates to future accounting periods, in which case it is deferred and included in creditors

Grants / Income receivable are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate specifically to a future accounting period, in which case, they are deferred.

Where a grant is received relating to a future accounting period, the profit and loss account shows the gross amount together with the changes in the amount deferred to future accounting periods. Deferred grant income at the year-end is included in creditors.

### **1.3 Expenditure**

Expenditure is brought in to the financial statements on the accruals basis

### **1.4 Tangible fixed assets and depreciation**

Fixed Assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over the useful economic life of that asset as follows:

20% straight line

## **2 Operating Profit**

	<b>2023</b>
	<b>£</b>
Operating profit is stated after charging:	(27,846)
Depreciation of owned fixed assets	0
	<hr/>
	(27,846)



### 3 Taxation on ordinary activities

	2023
Current Tax	£
Tax based on period 31st March 2021	0
Amount written back from previous period	0
Tax Charge to Income and Expenditure	0

### 4 Tangible Fixed Assets

	£
Net Book Value on transfer	0
Additions in period	0
Cost at 31 <sup>st</sup> March 2022	0
Depreciation	
Charge for year	0
Total as at 31 <sup>st</sup> March 2023	0
Net Book Value	
At 1 <sup>st</sup> April 2023	0

### 5 Debtors:

2023  
£ 0

£ 0

### 6 Creditors: falling due in one year

2023  
£

#### Trade Creditors

Accruals - Accounts	350
Other	0

350

## 7. Funds

	<i><b>Balance at 1st April 2022</b></i>	<i><b>Receipts</b></i>	<i><b>Payments</b></i>	<i><b>Transfer</b></i>	<i><b>Balance at 31st March 2023</b></i>
<b>Restricted</b>					
Household Support Fund		45,585	45,529	56	0
Sunderland City Council- Community Chest		4,500	4,500		0
Health Inequalities	8,956	22,394	31,350		0
	8,956	72,479	81,379	56	0
<b>Unrestricted</b>	33,110	4,349	23,295	-56	14,220
<b>Total Funds</b>	42,066	76,828	104,674	0	14,220

## Income and Expenditure 2023

### Income

Sunderland City Council- Community Chest	7,000.00
Sunderland City Council	1,500.00
Health Inequalities	22,394.00
Household Support Fund	45,585.00
SBIC	199.86
New Horizon	148.78

**76827.64**

### Direct Expenses

Delivery Partners - Covid	38,037.99
Delivery Partners - HSF III	17,401.86
Delivery Partners - Health Inequalities	16,250.00
CF Grass Roots Grant	3,500.00
Promoting Diversity	1,900.00
Community Chest	1,170.00
Staff Costs (Inc Ni )	20,773.14
Consultants	0.00

**99032.99**

### Gross Profit/(Loss):

**-22205.35**

### Overheads

Annual Accounts	350.00
Telephone & Broadband	1,824.30
Rent	2,000.00
Insurance	521.60
Fees and Subs	650.19
Sundries	42.50
Professional Fees	252.00

**5640.59**

### Net Profit/(Loss):

**-27845.94**

