



**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**CHARITY NUMBER: 1130875**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**INDEX**

	<b>Pages</b>
Trustees' Annual Report	1 - 9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 25

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

The trustees present their Annual Report and Financial Statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton (the PCC) for the year ended 31 December 2024.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton encompasses the St James' Church, St James' Road, Shirley, Southampton.

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton

**Charity Registration Number:** 1130875

**Correspondence Address:** 133 Church Street, Southampton, Hampshire, SO15 5LW

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton was granted charitable status on 30 July 2009.

**Parochial Church Council Trustees**

PCC Members, who are the charity's trustees, who served during 2024 were:

**Incumbent:** Reverend Daniel Clark    Chairman    Appointed 26.06.12

**Wardens:** Nicholas Smith    Appointed 26.04.21  
Tracy King    Appointed 23.04.23

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)**

**Parochial Church Council Trustees (Continued)**

<b>Elected Members:</b>	Nichola Caveney	Appointed 26.04.21	Resigned 28.04.24
	Geoffrey Payne	Appointed 26.04.21	Resigned 28.04.24
	Rachael Young	Appointed 26.04.21	Resigned 28.04.24
	David Snape	Appointed 04-04.22	
	David Arbery	Appointed 04.04.22	
	Peter Evans	Appointed 23.04.23	
	Susie Hoare	Appointed 23.04.23	
	Ugochi Okoli	Appointed 23.04.23	
	Esther Ridsdale	Appointed 23.04.23	
	Keith Watson	Appointed 23.04.23	
	Amy Currie	Appointed 28.04.24	
	Helen Rushforth	Appointed 28.04.24	
<b>Co-opted Members:</b>	Ugochi Okoli	Appointed 04.04.22	Elected 23.04.23
	Marie Gray	Appointed 10.07.23	
<b>General Synod:</b>	Simon Clift	Appointed 01.10.15	
<b>Diocesan Synod:</b>	Esther Clift	Appointed 01.08.15	Resigned 01.08.24
	Keith Watson	Appointed 17.10.24	
<b>Deanery Synod:</b>	David Bates	Appointed 23.03.14	Died 16.08.24
	Rosemary Brooks	Appointed 03.04.19	
	David Wagstaff	Appointed 23.03.14	
	Tara Watson	Appointed 21.10.24	
	Esther Clift	Appointed 23.04.23	
<b>Advisors to PCC in Attendance:</b>	Theresa Bowen	Secretary	
	Marie Gray	Treasurer	(from 01.01.23)
	Vincent Parker		
<b>Paid Staff:</b>	Theresa Bowen		
	Josh Cook		
	Angel Itzstein		
<b>Our Advisors:</b>			
<b>Bankers:</b>	National Westminster Bank Plc		
	68 Above Bar Street, Southampton, SO14 7DS		
	Nationwide Building Society		
	Kings Park Road, Moulton Park, Northampton, NN3 6NW		
<b>Independent Examiner:</b>	Abraham & Dobell		
	230 Shirley Road, Southampton, SO15 3HR		

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**OUR PURPOSES AND ACTIVITIES**

The purpose of the PCC is:

1. to co-operate with the incumbent (vicar) in promoting, in the parish, the whole mission of the church; and
2. to raise appropriate matters for debate at diocesan or deanery synod level.

In practice, that means that the **role of the PCC** is to confer on all matters relating to the life, ministry, worship, service, evangelism and buildings of the parish, to discuss and decide on (within its statutory powers) the strategy and policy of the church. In order to achieve this, members will need both to canvass opinions within the church and initiate discussion in areas needing fresh attention.

**Public Benefit Statement**

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

**St James' by the Park - who we are and what makes us tick**

Our vision is to:

Go deeper with God  
Grow closer to each other  
Reach further with the love of Jesus

Our foundations are:

God (loving Father, Saviour Son, empowering Spirit)  
Bible (God's inspired word, essential for life and faith)  
Church (ordinary people following the extraordinary Jesus together)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**ACHIEVEMENTS AND PERFORMANCE**

**Sunday Service Attendance**

The average weekly attendance at Sunday services was 104 adults.

**Vicar's Review of the Year**

Our church vision is to:

- Go deeper with God
- Grow closer to each other
- Reach further with the love of Jesus

Looking back to see what God was doing among us in 2024, one theme that emerges is prayer – which helps us **go deeper with God**. In January, we started our Prayer for Young Disciples initiative. Each Monday morning, a faithful group meet online to pray for the Church of England's vision of doubling the number of children and active young disciples by 2030 – and for how we can play our part in realising that vision here in Shirley. It's a bold vision, and needs much prayer! We're very grateful to those who join this prayer gathering regularly or who pray by themselves at home. A weekly 'Encounter with God' prayer gathering has also been started – providing a quiet space for those who want to listen to God as well as intercede.

In the spring term, we ran Challenge Mark, a 60-day reading plan to take us through Mark's Gospel together. Lots of us joined in and benefited from hearing each other's questions and insights day by day, and I was particularly pleased that some who weren't in a regular habit of reading the Bible by themselves joined in. We followed this up with a similar project - Adventure through Acts - after Easter.

Some of our Sunday teaching deliberately stretched us, to help us go deeper. In the autumn we explored the nature of God (he's eternal, all-powerful, beyond time) and why that is good news for us.

How have we tried to **grow closer to each other**? After all, our love for each other is supposed to be one of our defining characteristics as followers of Jesus! We've continued our church lunches, including a fun pancake lunch and marvellous international lunch.

We've also been encouraging more people to serve on teams, which is a wonderful way to grow closer. And we certainly couldn't run one-off events like Holiday @ Home, the Holiday Bible Club, Easter Story Live, Youthfest and Christmas on the Green without such teams! I'm incredibly grateful for all who serve the Lord and his church at these events – as well as to those who serve faithfully week in, week out.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON

TRUSTEES' ANNUAL REPORT  
(CONTINUED)

FOR THE YEAR ENDED  
31 DECEMBER 2024

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

A new men's discipleship group started up in the Autumn called The Twelve. Meeting over a meal, the group has established new friendships and deepened existing ones – as well as discussing how being followers of Jesus impacts our home and work life.

In the Autumn, we also started publishing an occasional printed newsletter, which aims to come out every 2 months. This may seem a small thing, but was initially inspired by thinking about what we could provide for members of our community who are housebound and unable to access livestreams of our services. Initial feedback is that the newsletter helps those precious people feel connected with the church.

And how have we tried to **reach further with the love of Jesus**? In 2023 we started three new ventures that we have consolidated and developed in 2024: Holiday@ Home, the Holiday Bible Club and an Alpha course run jointly with the local Methodist Church. Together with other local churches we ran Christmas on the Green, a community event involving crafts, carols, a brass band and a telling of the Christmas story, which was well attended and great fun.

In the summer we ran 'St James' in the Park'. Being in a more open space meant more people got to see church in action – and some commented on how our service was livelier and the congregation more mixed than they had anticipated. A team from the environment cell group also had a gazebo at the Big Green Festival in the park – and were able to show many local residents how we are inspired and instructed by Father God to be good stewards of the environment.

The year finished with an even bigger orchestra at our candlelit carol services, and even more people from the local community coming to hear the good news about Jesus. We held two services to fit everyone in.

In terms of **leadership**, a group of six people (some staff, some PCC members and one ministry leader) are on a year-long 'Grow Course'. Run by the Church of England, it is encouraging us to think through topics like vision, discipleship and multiplication. That will help us in 2025 and beyond.

We have made good progress with our **buildings project**, including setting up a Buildings Vision Group who have worked extremely hard to go to the next level of detailed planning for the Parish Hall. And wonderfully – and at last – we've gained planning permission for the works. God-willing, we will see significant progress in 2025.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

However, a challenge for us in 2025 will be to make sure the buildings don't become the vision – **our vision must remain centred on Jesus!** And we will need to make sure we never slip into thinking that the buildings will do our mission for us. Hopefully our renovated buildings will be much better spaces into which to welcome people and will therefore help (rather than hinder) our mission. But the onus will still be on us to share the love of Jesus with people, in action and word – in our homes, workplaces and leisure-places, as well as in our buildings! “For I am not ashamed of the gospel, because it [and the gospel alone] is the power of God that brings salvation to everyone who believes” (Romans 1:16 NIV). May the Lord keep our focus on him, our hope in him and our love for him burning bright in 2025!

**FINANCIAL REVIEW**

The PCC's total income for 2024 was £289,474 (2023 - £277,921). Of this, £265,837 were unrestricted funds and £23,637 were interest earned on restricted funds from the sale of the St John's Church building in July 2022. Net expenditure was £267,805 (2023 - £285,831). This resulted in a net deficit in unrestricted funds for the year of £1,968 and an overall net surplus of £21,669 (2023 – net deficit £7,910).

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Unrestricted income	265,837	260,106
Expenditure	267,805	285,831
Net surplus/(deficit) on unrestricted funds	(1,968)	(25,725)
Restricted income	23,637	17,815
Net surplus/(deficit) on all funds	<u>21,669</u>	<u>(7,910)</u>

The balance sheet shows that the overall funds of the PCC, including fixed assets, at the end of 2024 was £708,459 (2023 - £686,790). Of this, £129,315 was free cash reserves (2023 - £132,146) and £474,489 was restricted funds (2023 – £450,852).

**Income**

The PCC's unrestricted income increased by £5,731 (2023 – decreased by £16,089) in the year. This is mostly due to an increase in income from giving and from rent received for the Parish Hall.

Total donations were £202,373 (2023 - £200,180), which represents an increase of £2,193 (1%) compared to the previous year. Gift aid recovered has remained level, being £44,652 in 2024 compared with £44,640 in 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**FINANCIAL REVIEW (CONTINUED)**

Additional restricted income of £23,637 was earned as interest on money received from the sale of the St John's Church building in July 2022. The total received for the sale was £548,148. Of this, 79% (£433,037) are restricted to use locally within the parish; they are being held and invested by the Diocese of Winchester on our behalf and can only be spent with our authorisation. The remaining 21% (£115,111) of the proceeds are the subject of a reverter clause that was put in place when the money to buy the land was gifted to the PCC. Our entitlement to this portion of the sale proceeds is still awaiting clarification and it cannot yet be recognised as income. This portion is also being held by the Diocese of Winchester whilst this process takes place.

**Expenditure**

Total expenditure in the year was £267,805, a decrease of £18,026 (6%) compared to the previous year but lower than the predicted expenditure which was set in the annual budget at £283,737.

The main areas of cost were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Contribution to Diocesan Common Mission Fund	79,508	84,177
Lay staff salaries	100,675	97,623
Buildings (maintenance, improvements, insurance and utilities)	31,501	55,151

The payment of £79,508 to the Common Mission Fund was as requested by the Diocese, and represented a decrease of £4,669 from 2023.

Annual salary costs rose by £3,052 due to a cost of living increase awarded in April 2024.

Annual expenditure on buildings decreased by £23,650 overall. This reflects a decrease in the cost of utilities, the recovery of VAT on building work under the Listed Places of Worship Grant Scheme, and the deferral of further structural work to next year.

Expenditure on the planned redevelopment of the church buildings was £5,587, a small increase from the previous year (2023 - £4,980).

We were able to give away a total of £11,615 to various mission partners (£3,000 to Scratch, £1,500 to Arocha UK, £4,000 to CMS Mission Hub, £1,000 to Enable Busoga, £2,000 to work in Myanmar, and £115 to local charities). In addition, our Christmas appeal raised over £4,000, which was divided between Caraway, a local charity who support families coping with dementia, and the Peace Centre in the Democratic Republic of Congo, which provides a safe space for those affected by war.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**FINANCIAL REVIEW (CONTINUED)**

**Summary and Outlook**

The deficit difference of £1,968 between unrestricted income and expenditure in 2024 is better than expected in the light of the operating budget set for the year, which predicted a deficit of £27,937. This was mainly due to income being higher than anticipated (actual of £265,837 versus budget of £255,800) and expenditure being lower than expected (actual of £267,805 versus a budget of £283,737).

This outcome reflects the resilience and generosity of our donors, to whom we are very grateful. As we look to the future, our healthy cash reserves allow us to be bold in our plans for our ministry and buildings, whilst continuing to be good stewards of what has been entrusted to us. In the light of this the PCC has agreed a deficit budget of £27,000 for 2025. However, we are mindful that yearly deficits of this size will use up our unrestricted reserves within 4 years or so and are therefore not sustainable long-term. We are hopeful that a growing and vibrant ministry together with prudent use of our resources will enable us to address this.

The restricted funds obtained from the sale of the St John's Church building in 2022 continue to be invested until development of the remaining buildings is ready to begin.

**Reserves Policy and Going Concern**

The reserves policy is to hold the equivalent of 3 months' expenditure in unrestricted funds to allow us to adapt to any changes in the income or expenditure of the church. This policy will be reviewed annually. Budgets are set in the light of this and actual financial performance and reserve levels are monitored by the PCC throughout the year. The members of the PCC are of the view that the PCC is a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton is a body established by the Church of England. The PCC operates under the PCC Powers Measure. The PCC is a charity registered with the Charity Commission on 30 July 2009, number 1130875.

**Recruitment and Appointment of PCC Members, Induction and Training**

The method of appointment of PCC members is that PCC members must be on the Electoral Roll. They are elected at the Annual Parochial Church Meeting for a three-year term of office. New members are given induction into the responsibilities and methods of procedure of the PCC. All church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Risk Management**

The major risks to which the PCC is exposed, as identified by the members, have been reviewed and systems or procedures have been established to manage those risks.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution to re-appoint Abraham & Dobell as Independent Examiner for the ensuing year will be proposed at the Annual Church Meeting.

**Approved by the trustees on 24 March 2025 and signed on their behalf by:**

.....  
**REVEREND D CLARK**  
**CHAIRMAN**

.....  
**M GRAY**  
**TREASURER**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST JAMES, SHIRLEY, SOUTHAMPTON**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton, (the Trust) for the year ended 31 December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of the body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT  
(CONTINUED)**

**TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**DAVID J MANT FCA  
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES**

**230 Shirley Road  
Southampton  
SO15 3HR**

**24 March 2025**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds £	Total Funds 2024 £	2023 £
<b>INCOME</b>					
Donations and legacies	2	247,025	-	247,025	244,820
Charitable activities	3	15,194	-	15,194	11,556
Other income	4	3,618	23,637	27,255	21,545
<b>TOTAL INCOME</b>		<b>265,837</b>	<b>23,637</b>	<b>289,474</b>	<b>277,921</b>
<b>EXPENDITURE</b>					
Charitable activities	5	267,805	-	267,805	285,831
<b>TOTAL EXPENDITURE</b>		<b>267,805</b>	<b>-</b>	<b>267,805</b>	<b>285,831</b>
<b>NET INCOME FOR THE YEAR</b>		<b>(1,968)</b>	<b>23,637</b>	<b>21,669</b>	<b>(7,910)</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(1,968)</b>	<b>23,637</b>	<b>21,669</b>	<b>(7,910)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought Forward		235,938	450,852	686,790	694,700
Total Funds Carried Forward		£233,970	£474,489	£708,459	£686,790

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	104,655	103,792
		<hr/>	<hr/>
<b>TOTAL FIXED ASSETS</b>		104,655	103,792
<b>CURRENT ASSETS</b>			
Debtors	11	474,980	472,239
Cash at bank and in hand	12	149,535	132,080
		<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>		624,515	604,319
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	13	20,711	21,321
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		603,804	582,998
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS</b>	14	£708,459	£686,790
		<hr/>	<hr/>
<b>THE FUNDS OF THE CHARITY</b>	15		
Unrestricted income funds		233,970	235,938
Restricted funds		474,489	450,852
		<hr/>	<hr/>
<b>TOTAL CHARITY FUNDS</b>		£708,459	£686,790
		<hr/>	<hr/>

**Approved by the trustees on 24 March 2025 and signed on their behalf by:**

.....  
**REVEREND D CLARK**  
**CHAIRMAN**

.....  
**M GRAY**  
**TREASURER**

**The notes on pages 14 to 25 form part of these Financial Statements**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

**(a) Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

**(b) Income Recognition Policies**

This section describes how the PCC will account for money and other assets received by them. The main headings are the accounting groups to comply with the requirements of the SOFA.

**(i) Donations and Legacies**

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when made.

Amounts promised under Gift Aid are recognised only when honoured by the donor.

Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Funds raised by Parish events are accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(b) Income Recognition Policies (Continued)**

**(i) Donations and Legacies (Continued)**

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

**(ii) Income from Charitable Activities**

Parochial fees due to the PCC for weddings, funerals and other activities are accounted for on an event by event basis.

Income from sales of books, magazines, Traidcraft goods and all other items are accounted for gross.

Rental income from the letting of Church premises is accounted for when earned.

**(iii) Investment Income**

Interest is accounted for when due. Tax recoverable on such income is accrued on the same basis.

**(iv) Other Income**

Other ordinary income will be accounted for as soon as the PCC is advised of its entitlement and the likely sum due.

**(c) Expenditure**

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

**(i) Charitable Activities**

Grants and donations are accounted for when paid or when promised under a formal agreement. Unpaid grants and donations will be shown as a creditor in the Balance Sheet.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(c) Expenditure (Continued)**

**(i) Charitable Activities (Continued)**

The Diocesan Common Mission Fund is accounted for when payable and any share unpaid at 31 December is shown as a creditor in the Balance Sheet.

Rent due on facilities is accounted for when the facility is used and any rent unpaid at 31 December is shown as a creditor in the Balance Sheet.

All other costs are accounted for when due and any unpaid at 31 December are shown as a creditor in the Balance Sheet.

**(ii) Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**(iii) Governance Costs**

These include those costs associated with meeting the statutory requirements of the PCC.

**(d) Fixed Assets**

**(i) Consecrated Land and Buildings and Movable Church Furnishings**

Consecrated and beneficed property is excluded from the statutory definition of 'charity' by sections 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

**(ii) Other Land and Buildings**

Other land and buildings held on behalf of the PCC for its own purposes is valued at cost or market value. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

**(iii) Other Fixtures, Fittings and Office Equipment**

Equipment purchased or donated to the church is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(e) Debtors**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**(f) Cash at Bank**

Short term deposits include cash held on deposit at the bank.

**(g) Creditors and Provisions**

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(h) Taxation**

The PCC is exempt from taxation on its charitable activities.

**(i) Fund Accounting**

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted Funds are those funds that must be spent on restricted purposes. All other money and assets are part of the Unrestricted Funds. The purpose of any Restricted Funds is noted in the Financial Statements.

**(j) Financial Instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(k) Significant Judgements and Estimates**

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>2023 £</b>
Regular giving	198,560	198,560	197,710
Collections at services	587	587	951
All other giving, including special appeals	3,226	3,226	1,519
Tax recovered: Gift Aid	44,652	44,652	44,640
	<b>£247,025</b>	<b>£247,025</b>	<b>£244,820</b>

In 2023 the income from donations and legacies of £244,820 was unrestricted.

There were no donated services and facilities receivable which could be quantified in the year (2023 - none).

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>2023 £</b>
Fees	1,128	1,128	733
Rent - Parish Hall	12,679	12,679	9,795
Rent - Others	305	305	589
Sales	1,082	1,082	439
	<b>£15,194</b>	<b>£15,194</b>	<b>£11,556</b>

In 2023 the income from charitable activities of £11,556 was unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**4. OTHER INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds</b>	
			<b>2024 £</b>	<b>2023 £</b>
Bank interest	3,618	23,637	27,255	21,081
Other	-	-	-	464
	<hr/>	<hr/>	<hr/>	<hr/>
	£3,618	£23,637	£27,255	£21,545
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023, bank interest of £17,815 was restricted. The rest of the other income of £3,618 was unrestricted.

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Church Activities £</b>	<b>Total Funds</b>	
		<b>2024 £</b>	<b>2023 £</b>
Contribution to Diocesan Common Mission Fund	79,508	79,508	84,177
Non-administrative staff salaries	68,723	68,723	66,583
Staff/Workers and visitor expenses	1,924	1,924	2,198
Training	2,092	2,092	1,445
Services, youth and children's work and other events	18,686	18,686	15,407
Music and worship	1,740	1,740	2,378
School hire	986	986	743
Buildings maintenance and improvements	12,790	12,790	32,292
Insurance	4,785	4,785	4,575
Utilities	13,926	13,926	18,284
Cleaning	5,954	5,954	5,399
Support costs	43,549	43,549	39,708
Governance costs	850	850	850
Donations - UK and overseas Missions	11,615	11,615	11,500
Depreciation	677	677	292
	<hr/>	<hr/>	<hr/>
	£267,805	£267,805	£285,831
	<hr/>	<hr/>	<hr/>

In 2024 the expenditure on charitable activities of £267,805 was unrestricted (2023 - £285,831 was unrestricted).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to the unrestricted expenditure (note 5).

	<b>General Support £</b>	<b>Governance £</b>	<b>Total Funds £</b>	<b>Basis of Apportionment</b>
Administrator's costs	36,943	-	36,943	Usage
Office costs	6,606	-	6,606	Usage
Professional costs	-	850	850	Governance
	<hr/>	<hr/>	<hr/>	
	£43,549	£850	£44,399	
	<hr/>	<hr/>	<hr/>	

**7. ANALYSIS OF STAFF COSTS**

	<b>2024 £</b>	<b>2023 £</b>
Salaries and wages	91,235	88,844
Employer's National Insurance Contributions	8,825	8,495
Employment Allowance	(5,000)	(5,000)
Employer's contributions to pensions	5,615	5,284
	<hr/>	<hr/>
	£100,675	£97,623
	<hr/>	<hr/>

The average number of employees during the year was 3 (2023 - 3).

No employee received emoluments in excess of £60,000 (2023 - none).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**8. TRUSTEES' REMUNERATION AND EXPENSES AND RELATED PARTY  
TRANSACTIONS**

No payments or expenses were paid to any trustee, persons closely connected to them or related parties, apart from:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Reverend D Clark	928	1,568
Martin Caveney (contractor - church maintenance; husband of Nichola Caveney)	1,454	1,222
David Arbery (director of Spectrum Signs and Workwear Ltd - Items purchased)	918	-
	<hr/>	<hr/>
	£3,300	£2,790
	<hr/>	<hr/>

**9. DONATIONS FROM TRUSTEES AND RELATED PARTIES**

Aggregate of the total amount of donations received without conditions from trustees and related parties was £70,045 (2023 - £72,637).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**10. TANGIBLE FIXED ASSETS**

	<b>133 Church Street £</b>	<b>Parish Hall £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2024	48,500	55,000	8,197	111,697
Additions	-	-	1,540	1,540
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	48,500	55,000	9,737	113,237
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2024	-	-	7,905	7,905
Charge for the year	-	-	677	677
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	-	8,582	8,582
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Values</b>				
At 31 December 2024	£48,500	£55,000	£1,155	£104,655
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	£48,500	£55,000	£292	£103,792
	<hr/>	<hr/>	<hr/>	<hr/>

The Parish Hall was valued at £55,000 during the year to 31 December 1997. This value has been included in these Financial Statements for the year ended 31 December 2024.

**11. DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
Other debtors	79	21,271
Prepayments	412	116
Money held by Diocese	474,489	450,852
	<hr/>	<hr/>
	£474,980	£472,239
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**12. CASH AT BANK AND IN HAND**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank current account	57,522	19,997
Bank savings account	6,141	30,509
CofE Deposit Fund	85,827	81,501
Cash in hand	45	73
	<hr/>	<hr/>
	£149,535	£132,080
	<hr/>	<hr/>

**13. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors and accruals	18,699	19,356
PAYE and NIC	2,012	1,965
	<hr/>	<hr/>
	£20,711	£21,321
	<hr/>	<hr/>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	104,655	-	104,655	103,792
Current assets	150,026	474,489	624,515	604,319
Current liabilities	(20,711)	-	(20,711)	(21,321)
	<hr/>	<hr/>	<hr/>	<hr/>
	£233,970	£474,489	£708,459	£686,790
	<hr/>	<hr/>	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**15. ANALYSIS OF CHARITABLE FUNDS**

	<b>At 01.01.24 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>At 31.12.24 £</b>
<b>Analysis of Movements in Unrestricted Funds</b>				
General Fund	235,938	265,837	267,805	233,970
<b>Total Unrestricted Funds</b>	235,938	265,837	267,805	233,970
<b>Restricted Funds</b>				
Parish fund	450,852	23,637	-	474,489
<b>Total Restricted Funds</b>	450,852	23,637	-	474,489
<b>Total Funds</b>	£686,790	£289,474	£267,805	£708,459

**Unrestricted Funds** comprise those general funds which the PCC is free to use in accordance with the charitable objects.

**Restricted Funds** are funds which have been given for particular purposes and projects.

**Parish Fund** - The PCC has one restricted fund arising from the sale of St John's Church Buildings. The fund is restricted to use locally within the parish of St James, Shirley, Southampton.

**16. DONATIONS OVER £500**

The following people/groups were allocated with donations in the year:

Enable Busoga	£1,000
C M S	£4,000
SCRATCH	£3,000
A Rocha UK	£1,500
Church work in Myanmar	£2,000

Money for these agencies outside the parish was collected from the congregation and wholly paid directly to them during 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

**17. POST BALANCE SHEET ITEMS**

In the year to 31 December 2022, the PCC sold the St John's Church building for a total of £548,148. Of this, 79% (£433,037) was receivable by the PCC and this was included as income in the accounts for 2022.

The remaining 21% (£115,111) of the proceeds was subject to a reverter clause back to the donor when the money was originally gifted to the PCC to buy the property. This portion remains subject to clarification and has not been recognised as income in the Accounts. The money is held by the Diocese of Winchester.