

**Report of the Trustees**

**And**

**Financial Statements**

**For the Year Ended 31<sup>st</sup> December 2024**

**Registered Charity No:1130871**

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Statement of finance

<b>Trustees:</b>	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. N. Amofo	
	Mrs. C. Bishop	
	Mrs J. Knight	
	Mrs. M Kumse (March onwards)	
	Mrs. M. McGarry (Jan – March)	
	Mr. J. Moar	
	Mr. I. Ogbole (March onwards)	
	Mrs. E. Werrett	
	Mr. K. Wong	

<b>Independent Examiners:</b>	Mr. M. Li
	Mr. P. Shears

<b>Bankers:</b>	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

## **Report of the trustees**

### **Structure, Governance and Management**

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet every Sunday morning to discuss and pray about the life and work of the church, and one or two evenings a month to also oversee the day to day running of our church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation. We believe that our calling is "Knowing Jesus; making Jesus known".

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

## Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages, abilities, ethnic backgrounds, and national origins;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

Average attendance at Sunday Worship decreased from 95 people in 2023 to 88 in 2024. We had originally started live-streaming Sunday services via YouTube due to Covid and we continue to do so. An average of 8 households joined us on-line each Sunday through 2024, a reduction from 12 households through 2023. Our minister Rev. Dave Bishop was on sabbatical from 1<sup>st</sup> April - 2<sup>nd</sup> June, devoting time to personal study and completion of his MA programme. Analysis shows that our average Sunday attendance figures dipped during this period to 82. During 2024 we welcomed 6 people into church membership. At the close of the year we had 85 members.

The following activities are carried out to achieve some of our objectives above:

**Alpha Course** is an evangelistic course that seeks to introduce the basics of the Christian faith through a series of talks and discussions. It is run here from time to time. In 2024 we ran a well-attended Alpha through the autumn, welcoming guests to dinner as well as to share in the course.

**Life Groups** provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Through 2024 we have run 4 Life Groups. Of these, two meet weekly in the church building, one meets weekly online and one meets fortnightly in a home.

**Outreach Events** are organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

Through 2024 we ran a variety of outreach events.

In early March we celebrated our birthday with a party open to all our neighbours. We welcomed 78 guests to enjoy pizza and party games, providing a real opportunity for some church families to get to know local families who use our food hubs. At the end of the month, we hosted an Easter hunt for our local community. Around 50 children took part, collecting an Easter egg and book prize as they and their families joined our Easter Day service. In July we hosted a Summer Celebration and BBQ for our church family and our neighbours. We organized games and we had a bouncy castle. The weather was kind, and we welcomed around 120 people to this event.

We ran a variety of other events where there was opportunity for guests to join in. In June we ran a car treasure hunt and in November we took part in Tear Fund's Big Quiz Night, raising £210 for the charity. We've arranged craft nights, and we have also welcomed church family and guests to special celebration services and meals.

We are very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

**Weekly Food Distribution** has continued throughout 2024 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. We served between 16 and 32 households with two bags of groceries each week. No referral is needed. Some of our food hub guests accepted invitations to the Alpha course and to Sunday services.

**Sharing Food at a kids' camp in school holidays** was a new venture in 2024, working in partnership with Community Food Link (CFL) and Magna Groups, the lead provider for the Department of Education delivering the Holiday Activities and Food program (HAF). Magna provide free places to eligible free school meals children to attend a kids' camp at our local Hatch Warren School, where they receive a daily hot meal. A team from our church delivered food from CFL each week through the holidays, and when able, stayed to chat with families and signpost them to our regular weekly food distribution and to our events.

**The King's Café**, first launched in November 2021, and was open almost every Tuesday in 2024. Our church kitchen has a top food hygiene rating, and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus and some of our Café visitors accepted an invitation to attend our Alpha course and to worship with us on a Sunday.

**Basingstoke Foodbank – Brighton Hill Hub** first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a

Citizens Advice Bureau adviser offering debt support to our community every Wednesday morning.

**Night Light Winter Shelter:** In 2024 our church joined the Night Light Winter Shelter project. The project operates through December, January and February in seven different Basingstoke church venues, one for each night of the week. Our church was used on Saturday nights by up to 10 rough sleepers (referred by the Council or by Julian House) and guests received an evening meal, a bed overnight and breakfast.

**Our church buildings as a local resource:** Our church is a resource benefitting a others in our local community. In 2024 we provided a low-cost venue to a variety of community groups, charities and other church groups. We hired out our building to local Guide, Brownie and Rainbow groups for weekly meetings, to Open Sight to host workshops for the visually impaired, to Liaise as a training venue for support workers, to the Southern Counties Baptist Association, and to Mosaic Church as a venue for prayer, worship and a youth club. We provided a venue free of charge to Christians Against Poverty for client meetings, to Community Food Link for their annual BBQ, to the Pyjama Fairies for a sewing day, and to OneChurch Basingstoke for occasional meetings and prayer breakfasts. In December we were delighted to be able to welcome the families of Brownies and Rainbows from across Basingstoke for a Christingle Service.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity. Others give their time to serve on a Sunday, to building maintenance, to organising and serving at our outreach events, to day-to-day administration and more. We value members' service and that of regular attenders who are not yet church members.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing transportation service for NHS hospitals, OneChurch Basingstoke and the Town Chaplaincy which offers support to those working in the town.

## **Financial position**

### **Church Funds Breakdown**

#### **Unrestricted Fund – General Fund**

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £33,755.

#### **Unrestricted Funds (Designated Use)**

The Unrestricted Designated Funds and their use and purposes are as follows:

**The Development Fund** – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. Towards the end of 2024 giving started to be received to fund enhancements to the church kitchen planned for 2025. The balance at the end of the year was £8,894.

**The Fellowship Fund** – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,950.

**The Support Fund** – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

**Church Organisations** – this Fund represents the money held by the various church organisations, which are First Steps and Youth Club. Both organisations have now ceased to meet although the Youth Club funds continued to be used to support a child in Bolivia through a child sponsorship program started by the youth club several years ago. Those funds were exhausted in 2024. The balance at the end of the year was £641, all in respect of First Steps.

**Contingency Reserve Fund** – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2024. The balance at the end of the year was £35,945.

### **Restricted Funds**

There are three restricted funds as listed below.

#### **Buildings Funds**

It holds the Church's property holdings (church and Manse), which in various ways

are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

### **BUC Manse Loan Fund**

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £154,240 outstanding after repayments have been deducted and interest has been added for the year. The repayment date on the loan is December 2035.

**The Specified Giving Fund** – Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. It was also agreed in 2024 for money received for food donations to take over the child sponsorship in Bolivia that had previously been supported by the youth club until their funds ran out. The balance at end of the year was £996, all in respect of food outreach.

### **Summary**

Whilst some sums are received by way of rent for use of premises at the church (£5,532 in 2024), the Church's main source of income is free-will offerings (£93,433 for the General Fund in 2024 plus amounts totalling £4,522 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme or under the GASDS scheme. This raised an additional £23,378 across all funds in 2024. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £12,529.

The reserves for the unrestricted funds at the beginning of the year amounted to £68,460 and at the end of the year were £82,485. At the year-end the money was held with the Church's bankers (£28,865) and the Baptist Union Corporation (£48,313). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £6,302.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.4% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

## **A Year in Review – Basingstoke Baptist Church 2024**

2024 has been a year of faith, fellowship, and community impact at Basingstoke Baptist Church. As we reflect, we celebrate growth, blessings, and meaningful connections.

### **Growing in Faith**

This year, we thanked deacons completing their service and welcomed new leaders. Joining the Further Faster Network provided fresh resources and partnerships, strengthening our mission. We also remained committed to safeguarding, ensuring a safe environment for all.

### **Worship & Spiritual Growth**

Our Sunday services and midweek gatherings have been enriching. Key moments included:

- January: Embracing God's plans for the new year.
- April: Easter joy with an egg hunt, baptism, and celebration.
- May: Exploring our identity in Christ.
- June: Deepening our relationship with God.
- September: Seeking direction for our faith and church.

We welcomed inspiring guest speakers and hosted another successful Alpha Course, providing a space for exploring faith.

### **Serving Our Community**

Beyond Sundays, we have been active in outreach:

- King's Café: Providing warm meals and companionship.
- Food Hub & Foodbank: Supporting those in need.
- School Pastors Initiative: Encouraging students.
- Winter Shelter Project: Offering hospitality to rough sleepers.
- Community Food Link Partnership: Distributing food.
- Hosting Local Groups: Welcoming Rainbows, Brownies, and others.

### **Church Celebrations**

Fellowship remains central to our church life:

- 42nd Church Anniversary in March – A celebration of God's faithfulness.
- Easter Baptism – A joyful declaration of faith.
- Summer BBQ – Food, fun, and friendship.
- Big Quiz Night – Fundraising for Tearfund while enjoying friendly competition.
- Ladies' Craft Nights – Creative gatherings featuring Dorset buttons, bottle lamps, and festive crafts.

### **Looking to 2025**


We eagerly anticipate God's plans for expanding outreach, deepening discipleship, and fostering a welcoming community.



### **Gratitude & Encouragement**

None of this would be possible without our church family. Whether through service, worship, hospitality, or prayer, your contributions make a difference. Thank you for being part of this journey. Let's move forward with faith into 2025!

Basingstoke Baptist Church Leadership Team

	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2024</b>			
	<b>For the period from (start date)</b>	<b>01/01/2024</b>	<b>To (end date)</b>	<b>31/12/2024</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup>	Designated <sup>2</sup>	Restricted <sup>3</sup>	Total funds	Last year (2023)	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>A1 Receipts</b>						
Voluntary Giving	93,433	1,405	3,117	97,955	85,104	5
HMRC Tax Refunds	22,534	201	642	23,378	20,477	6
Hire of Premises	5,532	-	-	5,532	4,249	7
Bank Interest	2,486	-	-	2,486	2,189	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	-	-	-	-	18	10
<b>Sub total</b>						
(Gross income for AR)	123,985	1,606	3,760	129,351	112,037	11
<b>A2 Asset and investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	123,985	1,606	3,760	129,351	112,037	14
<b>A3 Payments</b>						
Ministry	43,198	-	-	43,198	40,913	15
Manse	5,596	-	-	5,596	4,842	16
Church	10,739	-	-	10,739	10,174	17
Staff Costs	5,230	-	-	5,230	5,001	18
Mission and Outreach	15,691	-	3,475	19,166	14,803	19
Governance and Other Costs	6,035	2	-	6,037	7,688	20
Repairs & Renewals	3,966	-	-	3,966	4,808	21
Church Organisations	-	55	-	55	859	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	54	-	54	313	24
(Gross expenditure for AR)	90,456	111	3,475	94,042	89,401	25
<b>A4 Asset and investment purchases</b>						
Loan Repayments Made	-	21,000	-	21,000	40,700	26
<b>Sub total</b>	-	21,000	-	21,000	40,700	27
<b>Total payments</b>	90,456	21,111	3,475	115,042	130,101	28
<b>Net of receipts/(payments)</b>	33,529	- 19,505	285	14,309	- 18,064	29
<b>A5 Transfers between funds</b>	- 21,000	21,000	-	-	-	30
<b>A6 Cash funds last year end</b>	21,226	47,234	711	69,172	87,236	31
<b>Cash funds this year end</b>	33,755	48,730	996	83,481	69,172	32

Notes  
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**Section B Statement of assets and liabilities at the end of the period**

Categories	Account Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Cash in Hand	-	-	-	-	33
	Bank Current	7,210	632	113	7,955	34
	Bank Savings	17,108	3,091	711	20,910	35
	BUC Deposit Account	3,406	44,907	-	48,313	36
		-	-	-	-	37
		-	-	-	-	
	<b>Total cash funds</b>	<b>27,724</b>	<b>48,630</b>	<b>825</b>	<b>77,179</b>	38

	Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B2 Other monetary assets</b>	Creditors	-	-	-	-	39
	Debtors	6,031	100	171	6,302	40
		-	-	-	-	
	<b>Total Assets</b>	<b>6,031</b>	<b>100</b>	<b>171</b>	<b>6,302</b>	41
<b>GOVERNANCE &amp; OTHER</b>						

<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	42

<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,170,280	43
	Church Contents (Insurance Valuation)	Restricted	-	133,083	44
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	580,000	45
	<b>Total Assets</b>			<b>2,883,363</b>	46

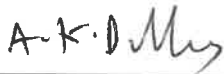
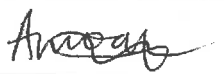
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted		20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		154,240	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	<b>Total Liabilities</b>		-	<b>174,240</b>		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	A-K. DILLEY	06/03/2025
	N. Amoako	06/03/2025

**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2024, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
  - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

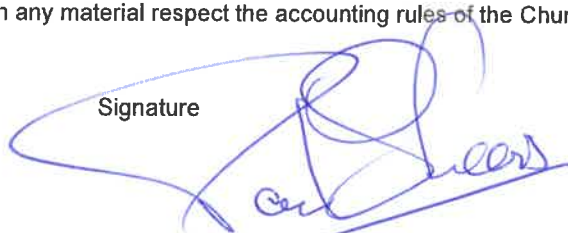
Signature



Name Mr M Li

Address 13 Ravel Close  
Basingstoke  
Hampshire  
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

04/03/2025

Date

04/03/2025

## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. It is used for repayment of the loan needed to purchase the manse for our minister in 2015, although this is currently funded by a transfer from the General Fund.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation. The Youth club funds were exhausted in 2024.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The church also agreed to use surplus funds from food outreach to support a sponsored child in Bolivia. This was previously supported by the Youth Club, but those funds have now been exhausted.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from any other donations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.

**9 Church Organisations:**

This relates to the former Church organisations; First Steps and Youth Club. They have both ceased to meet.

The monies held by the Church organisations; First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
First Steps	641	-	-	641
Youth Club	55	-	55	-
<b>TOTAL</b>	<b>696</b>	<b>-</b>	<b>55</b>	<b>641</b>

All monies are held pending any future new work to be started. In 2024 the Youth Club funds continued to fund the child sponsorship in Bolivia which the youth club had started several years ago. Those funds are now exhausted.

**10 Miscellaneous:**

Any other income received by the church not classified as giving.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister. This deficit contribution has now stopped.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

**17 Church:**

These are the costs to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

**18 Staff Costs**

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

**19 Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £55 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago. (The sponsorship has now been taken over by the Food Outreach fund.)

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Home Mission	4,500		4,500
BMS World Mission	4,500	1,281	5,781
Spurgeons College	1,680		1,680
Money Lifeline	300	-	300
Town Chaplaincy	300		300
Foodbank	300		300
Street Pastors	300		300
Tearfund	297	153	450
Community Food Link	300		300
Compassion (Child Sponsorship)		329	329
Together 4 Basingstoke	300		300
Samaritan's Purse (Shoebox Appeal)	60		60
<b>TOTAL</b>	<b>12,837</b>	<b>1,763</b>	<b>14,600</b>

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Publicity	758		758
Food outreach		1,712	1,712
Other Outreach Events (see page 10 for breakdown)	2,096		2,096
<b>TOTAL</b>	<b>2,854</b>	<b>1,712</b>	<b>4,566</b>

<b>OVERALL TOTAL</b>	<b>15,691</b>	<b>3,475</b>	<b>19,166</b>
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**20 Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

**21 Repairs:**

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements are paid out of the General fund and new items to enhance our activities are paid from the Development fund. Significant items in 2024 were:

Manse cooker investigation / repair £381  
Church cooker investigation / repair £407  
Repairs to side doorway and flooring £2,168  
Electrical wiring report for insurers £597  
New laptop for church secretary £413

**22 Church Organisations**

See Note 9.

**23 Support Fund Payments**

Payments made from the Support fund during the year.

**24 Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

**25 Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2024 items.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.



**B2 Other monetary Assets****39 Creditors:**

No money was owed by the Church at the end of 2024.

**40 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2024 income.

Organisation	Amount Owing	Comments
HMRC	6,302.31	Gift Aid and GASDS claimed and received Jan 2024
<b>Total</b>	<b>6,302.31</b>	

**41 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**42 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**44 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**45 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**46 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

**48 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment date was set as December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. It is hoped that additional payments can be made to bring forward the final repayment date.

**49 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024. The church no longer has any further responsibility towards the DB Plan.

**50 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/24**

		Notes	2024	2024 Budget	2023
		1	£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	}	3,295	3,000	3,198
	GASDS	}	6,555	6,400	6,218
	GIFT AID	}	83,583	82,400	72,865
	TOTAL GIVING	}	93,433	91,800	82,280
TAX REFUND		6	22,534	22,200	19,771
INTEREST		8	2,486	2,000	2,189
MISCELLANEOUS		10	-	-	18
HIRE OF PREMISES		7	5,532	3,000	4,249
<b>TOTAL RECEIPTS</b>		11	<u>123,985</u>	<u>119,000</u>	<u>108,507</u>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND	}	36,660	36,660	33,960
	PENSION (NET CHURCH CONT)	}	4,427	4,427	4,109
	PENSION (DB DEFICIT)	15	10	12	12
	EXPENSES	}	1,236	2,000	2,057
	VISITORS	}	865	1,500	775
			<u>43,198</u>	<u>44,599</u>	<u>40,913</u>
MANSE	TELEPHONE	}	467	450	418
	WATER	}	646	700	592
	MAINTENANCE	}	1,040	600	560
	COUNCIL TAX	}	2,903	3,000	2,773
	INSURANCE	}	540	600	500
			<u>5,596</u>	<u>5,350</u>	<u>4,842</u>
CHURCH	TELEPHONE	}	306	350	542
	GAS	}	1,530	2,000	1,949
	ELECTRICITY	}	3,512	3,500	2,352
	WATER	}	471	400	99
	MAINTENANCE	}	1,724	2,000	1,505
	INSURANCE	}	2,437	3,000	2,426
	CLEANING, FLOWERS, ETC.	}	616	700	642
	PA / PC / AV	}	143	700	660
			<u>10,739</u>	<u>12,650</u>	<u>10,174</u>
STAFF COSTS	CLEANERS PAY	18	5,230	5,500	5,001
			<u>5,230</u>	<u>5,500</u>	<u>5,001</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	758	750	670
	HOME MISSION GIVING	}	4,500	4,500	4,080
	BMS GIVING	}	4,500	4,500	4,080
	SPURGEON'S COLLEGE	}	1,680	1,680	1,500
	TEAR FUND	}	297	300	250
	MONEY LIFELINE	}	300	300	252
	TOWN CHAPLAINCY	}	300	300	252
	FOOD BANK	}	300	300	252
	STREET PASTORS	}	300	300	252
	COMMUNITY FOOD LINK	}	300	300	252
	TOGETHER 4 BASINGSTOKE	19	300	-	-
	CHRISTMAS SHOEBOX	}	60	-	-
	CORONATION PARTY	}	-	-	501
	EASTER	}	151	-	-
	ANNIVERSARY	}	511	-	-
	SUMMER BBQ	}	446	-	-
	DISCOVERY DESERTS	}	87	2,000	-
	WELCOME TEAM	}	356	-	-
	ALPHA	}	485	-	10
	OTHER	}	60	-	253
			<u>15,691</u>	<u>15,230</u>	<u>12,604</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	475	500	56
	SUBS/FEES	}	2,208	2,100	1,945
	TRAINING - external	}	568	1,000	621
	TRAINING - internal	}	40	450	427
	MUSIC	}	647	2,000	1,500
	SECRETARIAL/ADMIN	}	37	400	226
	FELLOWSHIP EVENTS	20	47	700	501
	MISCELLANEOUS	}	121	250	144
	BANK CHARGES	}	107	120	119
	PRINTER HIRE	}	647	600	779
	PRINTER CONSUMABLES	}	475	500	561
	KITCHEN GENERAL	}	664	750	678
			<u>6,035</u>	<u>9,370</u>	<u>7,558</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	3,966	5,000	4,423
			<u>3,966</u>	<u>5,000</u>	<u>4,423</u>
<b>TOTAL PAYMENTS</b>		25	<u>90,456</u>	<u>97,699</u>	<u>85,516</u>

**Cash movements within and between Unrestricted funds in the financial year**

	Notes	2024	2023
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	21,226	38,935
RECEIPTS	11	123,985	108,507
PAYMENTS	25	90,456	85,516
TRANSFER TO/FROM OTHER FUNDS	30	- 21,000	- 40,700
BALANCE AT YEAR END	32	33,755	21,226
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	8,021	8,060
OFFERINGS - NON GIFT AID	}	600	-
OFFERINGS - GIFT AID		220	-
TAX REFUND	6	55	-
<b>TOTAL RECEIPTS</b>	11	875	-
BU - LOAN REPAYMENTS	26	21,000	40,700
KITCHEN ENHANCEMENT	21	-	39
BANK CHARGES		2	-
<b>TOTAL PAYMENTS</b>	28	21,002	40,739
TRANSFER TO/FROM OTHER FUNDS	30	21,000	40,700
BALANCE AT YEAR END	32	8,894	8,021
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS	11	-	-
PAYMENTS	25	-	-
BALANCE AT YEAR END	32	300	300
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	2,272	2,167
OFFERINGS - GIFT AID	5	585	335
TAX REFUND	6	146	84
<b>TOTAL RECEIPTS</b>	11	731	419
PAYMENTS	25	54	313
BALANCE AT YEAR END	32	2,950	2,272
<b>ORAGANISATIONS FUND (Designated Fund)</b>	2,9		
BALANCE AT START OF YEAR	31	696	1,555
RECEIPTS	11	-	-
PAYMENTS	25	55	859
BALANCE AT YEAR END	32	641	696
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460

**Cash movements within and between Restricted Funds in the financial year**  
**Total All Funds**

	Notes	2024	2023
<b>SPECIFIED GIVING FUND (Restricted Fund) - Excl food</b>			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,167	526
TAX REFUND - TOTAL	6	267	132
<b>TOTAL RECEIPTS</b>	11	<b>1,434</b>	<b>658</b>
BMS WORLD MISSION	}	1,281	478
TEAR FUND		153	180
<b>TOTAL PAYMENTS</b>	25	<b>1,434</b>	<b>658</b>
<b>BALANCE AT YEAR END</b>	32	<b>-</b>	<b>-</b>
<b>SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach</b>			
BALANCE AT START OF YEAR	31	711	274
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,950	1,963
TAX REFUND	6	375	491
<b>TOTAL RECEIPTS</b>	11	<b>2,326</b>	<b>2,453</b>
FOOD OUTREACH	}	1,712	1,541
SPONSORED CHILD - COMPASSION		329	-
TRAINING		-	130
CONTRIBUTION TO CROCKERY		-	345
<b>TOTAL PAYMENTS</b>	25	<b>2,041</b>	<b>2,016</b>
<b>BALANCE AT YEAR END</b>	32	<b>996</b>	<b>711</b>
<b>TOTAL ALL FUNDS AVAILABLE</b>			
BALANCE BROUGHT FORWARD	31	69,172	87,236
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	<b>82,485</b>	<b>68,460</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	711	274
TOTAL RECEIPTS	11	3,760	3,111
TOTAL PAYMENTS	28	3,475	2,674
CLOSING BALANCE	32	<b>996</b>	<b>711</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>83,481</b>	<b>69,172</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>			
BALANCE AT START OF YEAR	3, 48	- 163,349	- 191,686
LOAN REPAYMENTS		21,000	40,700
INTEREST ON LOAN		11,891	12,363
<b>BALANCE AT YEAR END</b>		<b>- 154,240</b>	<b>- 163,349</b>

	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2024</b>			
	<b>For the period from (start date)</b>	<b>01/01/2024</b>	<b>To (end date)</b>	<b>31/12/2024</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup>	Designated <sup>2</sup>	Restricted <sup>3</sup>	Total funds	Last year (2023)	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
<b>A1 Receipts</b>						
Voluntary Giving	93,433	1,405	3,117	97,955	85,104	5
HMRC Tax Refunds	22,534	201	642	23,378	20,477	6
Hire of Premises	5,532	-	-	5,532	4,249	7
Bank Interest	2,486	-	-	2,486	2,189	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	-	-	-	-	18	10
<b>Sub total</b>						
(Gross income for AR)	123,985	1,606	3,760	129,351	112,037	11
<b>A2 Asset and investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	123,985	1,606	3,760	129,351	112,037	14
<b>A3 Payments</b>						
Ministry	43,198	-	-	43,198	40,913	15
Manse	5,596	-	-	5,596	4,842	16
Church	10,739	-	-	10,739	10,174	17
Staff Costs	5,230	-	-	5,230	5,001	18
Mission and Outreach	15,691	-	3,475	19,166	14,803	19
Governance and Other Costs	6,035	2	-	6,037	7,688	20
Repairs & Renewals	3,966	-	-	3,966	4,808	21
Church Organisations	-	55	-	55	859	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	54	-	54	313	24
(Gross expenditure for AR)	90,456	111	3,475	94,042	89,401	25
<b>A4 Asset and investment purchases</b>						
Loan Repayments Made	-	21,000	-	21,000	40,700	26
<b>Sub total</b>	-	21,000	-	21,000	40,700	27
<b>Total payments</b>	90,456	21,111	3,475	115,042	130,101	28
<b>Net of receipts/(payments)</b>	33,529	- 19,505	285	14,309	- 18,064	29
<b>A5 Transfers between funds</b>	- 21,000	21,000	-	-	-	30
<b>A6 Cash funds last year end</b>	21,226	47,234	711	69,172	87,236	31
<b>Cash funds this year end</b>	33,755	48,730	996	83,481	69,172	32

Notes  
1, 2, 3,  
4

**Section B Statement of assets and liabilities at the end of the period**

Categories	Account Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Cash in Hand	-	-	-	-	33
	Bank Current	7,210	632	113	7,955	34
	Bank Savings	17,108	3,091	711	20,910	35
	BUC Deposit Account	3,406	44,907	-	48,313	36
		-	-	-	-	37
		-	-	-	-	
	<b>Total cash funds</b>	<b>27,724</b>	<b>48,630</b>	<b>825</b>	<b>77,179</b>	38

	Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B2 Other monetary assets</b>	Creditors	-	-	-	-	39
	Debtors	6,031	100	171	6,302	40
		-	-	-	-	
	<b>Total Assets</b>	<b>6,031</b>	<b>100</b>	<b>171</b>	<b>6,302</b>	41
<b>GOVERNANCE &amp; OTHER</b>						

<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	42

<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,170,280	43
	Church Contents (Insurance Valuation)	Restricted	-	133,083	44
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	580,000	45
	<b>Total Assets</b>			<b>2,883,363</b>	46

<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted		20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		154,240	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	<b>Total Liabilities</b>		-	<b>174,240</b>		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A-K. D. Muz	A-K. DILLEY	06/03/2025
Amofo	N. Amofo	06/03/2025

**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2024, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
  - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

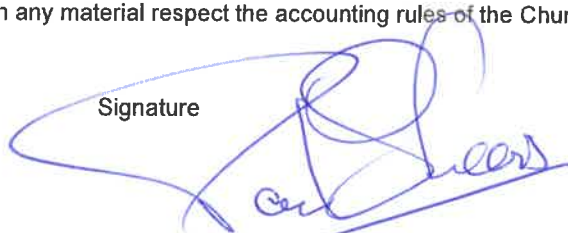
Signature



Name Mr M Li

Address 13 Ravel Close  
Basingstoke  
Hampshire  
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

04/03/2025

Date

04/03/2025



## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. It is used for repayment of the loan needed to purchase the manse for our minister in 2015, although this is currently funded by a transfer from the General Fund.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation. The Youth club funds were exhausted in 2024.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The church also agreed to use surplus funds from food outreach to support a sponsored child in Bolivia. This was previously supported by the Youth Club, but those funds have now been exhausted.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from any other donations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.

**9 Church Organisations:**

This relates to the former Church organisations; First Steps and Youth Club. They have both ceased to meet.

The monies held by the Church organisations; First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
First Steps	641	-	-	641
Youth Club	55	-	55	-
<b>TOTAL</b>	<b>696</b>	<b>-</b>	<b>55</b>	<b>641</b>

All monies are held pending any future new work to be started. In 2024 the Youth Club funds continued to fund the child sponsorship in Bolivia which the youth club had started several years ago. Those funds are now exhausted.

**10 Miscellaneous:**

Any other income received by the church not classified as giving.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister. This deficit contribution has now stopped.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

**17 Church:**

These are the costs to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

**18 Staff Costs**

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

**19 Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £55 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago. (The sponsorship has now been taken over by the Food Outreach fund.)

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Home Mission	4,500		4,500
BMS World Mission	4,500	1,281	5,781
Spurgeons College	1,680		1,680
Money Lifeline	300	-	300
Town Chaplaincy	300		300
Foodbank	300		300
Street Pastors	300		300
Tearfund	297	153	450
Community Food Link	300		300
Compassion (Child Sponsorship)		329	329
Together 4 Basingstoke	300		300
Samaritan's Purse (Shoebox Appeal)	60		60
<b>TOTAL</b>	<b>12,837</b>	<b>1,763</b>	<b>14,600</b>

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Publicity	758		758
Food outreach		1,712	1,712
Other Outreach Events (see page 10 for breakdown)	2,096		2,096
<b>TOTAL</b>	<b>2,854</b>	<b>1,712</b>	<b>4,566</b>

<b>OVERALL TOTAL</b>	<b>15,691</b>	<b>3,475</b>	<b>19,166</b>
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**20 Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

**21 Repairs:**

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements are paid out of the General fund and new items to enhance our activities are paid from the Development fund. Significant items in 2024 were:

Manse cooker investigation / repair £381  
Church cooker investigation / repair £407  
Repairs to side doorway and flooring £2,168  
Electrical wiring report for insurers £597  
New laptop for church secretary £413

**22 Church Organisations**

See Note 9.

**23 Support Fund Payments**

Payments made from the Support fund during the year.

**24 Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

**25 Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2024 items.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

**B2 Other monetary Assets****39 Creditors:**

No money was owed by the Church at the end of 2024.

**40 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2024 income.

Organisation	Amount Owing	Comments
HMRC	6,302.31	Gift Aid and GASDS claimed and received Jan 2024
<b>Total</b>	<b>6,302.31</b>	

**41 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**42 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**44 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**45 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**46 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

**48 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment date was set as December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. It is hoped that additional payments can be made to bring forward the final repayment date.

**49 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024. The church no longer has any further responsibility towards the DB Plan.

**50 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/24**

		Notes	2024	2024 Budget	2023
		1	£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	}	3,295	3,000	3,198
	GASDS	}	6,555	6,400	6,218
	GIFT AID	5 }	83,583	82,400	72,865
	TOTAL GIVING	}	93,433	91,800	82,280
TAX REFUND		6	22,534	22,200	19,771
INTEREST		8	2,486	2,000	2,189
MISCELLANEOUS		10	-	-	18
HIRE OF PREMISES		7	5,532	3,000	4,249
<b>TOTAL RECEIPTS</b>		11	<u>123,985</u>	<u>119,000</u>	<u>108,507</u>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND	}	36,660	36,660	33,960
	PENSION (NET CHURCH CONT)	}	4,427	4,427	4,109
	PENSION (DB DEFICIT)	15 }	10	12	12
	EXPENSES	}	1,236	2,000	2,057
	VISITORS	}	865	1,500	775
			<u>43,198</u>	<u>44,599</u>	<u>40,913</u>
MANSE	TELEPHONE	}	467	450	418
	WATER	}	646	700	592
	MAINTENANCE	16 }	1,040	600	560
	COUNCIL TAX	}	2,903	3,000	2,773
	INSURANCE	}	540	600	500
			<u>5,596</u>	<u>5,350</u>	<u>4,842</u>
CHURCH	TELEPHONE	}	306	350	542
	GAS	}	1,530	2,000	1,949
	ELECTRICITY	}	3,512	3,500	2,352
	WATER	17 }	471	400	99
	MAINTENANCE	}	1,724	2,000	1,505
	INSURANCE	}	2,437	3,000	2,426
	CLEANING, FLOWERS, ETC.	}	616	700	642
	PA / PC / AV	}	143	700	660
			<u>10,739</u>	<u>12,650</u>	<u>10,174</u>
STAFF COSTS	CLEANERS PAY	18	5,230	5,500	5,001
			<u>5,230</u>	<u>5,500</u>	<u>5,001</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	758	750	670
	HOME MISSION GIVING	}	4,500	4,500	4,080
	BMS GIVING	}	4,500	4,500	4,080
	SPURGEON'S COLLEGE	}	1,680	1,680	1,500
	TEAR FUND	}	297	300	250
	MONEY LIFELINE	}	300	300	252
	TOWN CHAPLAINCY	}	300	300	252
	FOOD BANK	}	300	300	252
	STREET PASTORS	}	300	300	252
	COMMUNITY FOOD LINK	}	300	300	252
	TOGETHER 4 BASINGSTOKE	19 }	300	-	-
	CHRISTMAS SHOEBOX	}	60	-	-
	CORONATION PARTY	}	-	-	501
	EASTER	}	151	-	-
	ANNIVERSARY	}	511	-	-
	SUMMER BBQ	}	446	-	-
	DISCOVERY DESERTS	}	87	2,000	-
	WELCOME TEAM	}	356	-	-
	ALPHA	}	485	-	10
	OTHER	}	60	-	253
			<u>15,691</u>	<u>15,230</u>	<u>12,604</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	475	500	56
	SUBS/FEES	}	2,208	2,100	1,945
	TRAINING - external	}	568	1,000	621
	TRAINING - internal	}	40	450	427
	MUSIC	}	647	2,000	1,500
	SECRETARIAL/ADMIN	20 }	37	400	226
	FELLOWSHIP EVENTS	}	47	700	501
	MISCELLANEOUS	}	121	250	144
	BANK CHARGES	}	107	120	119
	PRINTER HIRE	}	647	600	779
	PRINTER CONSUMABLES	}	475	500	561
	KITCHEN GENERAL	}	664	750	678
			<u>6,035</u>	<u>9,370</u>	<u>7,558</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	3,966	5,000	4,423
			<u>3,966</u>	<u>5,000</u>	<u>4,423</u>
<b>TOTAL PAYMENTS</b>		25	<u>90,456</u>	<u>97,699</u>	<u>85,516</u>

**Cash movements within and between Unrestricted funds in the financial year**

	Notes	2024	2023
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	21,226	38,935
RECEIPTS	11	123,985	108,507
PAYMENTS	25	90,456	85,516
TRANSFER TO/FROM OTHER FUNDS	30	- 21,000	- 40,700
BALANCE AT YEAR END	32	33,755	21,226
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	8,021	8,060
OFFERINGS - NON GIFT AID	}	600	-
OFFERINGS - GIFT AID		220	-
TAX REFUND	6	55	-
<b>TOTAL RECEIPTS</b>	11	875	-
BU - LOAN REPAYMENTS	26	21,000	40,700
KITCHEN ENHANCEMENT	21	-	39
BANK CHARGES		2	-
<b>TOTAL PAYMENTS</b>	28	21,002	40,739
TRANSFER TO/FROM OTHER FUNDS	30	21,000	40,700
BALANCE AT YEAR END	32	8,894	8,021
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS	11	-	-
PAYMENTS	25	-	-
BALANCE AT YEAR END	32	300	300
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	2,272	2,167
OFFERINGS - GIFT AID	5	585	335
TAX REFUND	6	146	84
<b>TOTAL RECEIPTS</b>	11	731	419
PAYMENTS	25	54	313
BALANCE AT YEAR END	32	2,950	2,272
<b>ORAGANISATIONS FUND (Designated Fund)</b>	2,9		
BALANCE AT START OF YEAR	31	696	1,555
RECEIPTS	11	-	-
PAYMENTS	25	55	859
BALANCE AT YEAR END	32	641	696
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460



**Cash movements within and between Restricted Funds in the financial year**  
**Total All Funds**

	Notes	2024	2023
<b>SPECIFIED GIVING FUND (Restricted Fund) - Excl food</b>			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,167	526
TAX REFUND - TOTAL	6	267	132
<b>TOTAL RECEIPTS</b>	11	<b>1,434</b>	<b>658</b>
BMS WORLD MISSION	}	1,281	478
TEAR FUND		153	180
<b>TOTAL PAYMENTS</b>	25	<b>1,434</b>	<b>658</b>
<b>BALANCE AT YEAR END</b>	32	<b>-</b>	<b>-</b>
<b>SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach</b>			
BALANCE AT START OF YEAR	31	711	274
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,950	1,963
TAX REFUND	6	375	491
<b>TOTAL RECEIPTS</b>	11	<b>2,326</b>	<b>2,453</b>
FOOD OUTREACH	}	1,712	1,541
SPONSORED CHILD - COMPASSION		329	
TRAINING		-	130
CONTRIBUTION TO CROCKERY		-	345
<b>TOTAL PAYMENTS</b>	25	<b>2,041</b>	<b>2,016</b>
<b>BALANCE AT YEAR END</b>	32	<b>996</b>	<b>711</b>
<b>TOTAL ALL FUNDS AVAILABLE</b>			
BALANCE BROUGHT FORWARD	31	69,172	87,236
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	<b>82,485</b>	<b>68,460</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	711	274
TOTAL RECEIPTS	11	3,760	3,111
TOTAL PAYMENTS	28	3,475	2,674
CLOSING BALANCE	32	<b>996</b>	<b>711</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>83,481</b>	<b>69,172</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>			
BALANCE AT START OF YEAR	3, 48	- 163,349	- 191,686
LOAN REPAYMENTS		21,000	40,700
INTEREST ON LOAN		11,891	12,363
<b>BALANCE AT YEAR END</b>		<b>- 154,240</b>	<b>- 163,349</b>