

Report of the Trustees

And

Financial Statements

For the Year Ended 31st December 2023

Registered Charity No:1130871

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Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. N. Amofo (March onwards)	
	Mr. R. Barnes (Jan – March)	
	Mrs. C. Bishop (March onwards)	
	Mr. M. Brunsdon (Jan – March)	
	Mr. R. Foster (Jan – March)	
	Dr. D. Kitson (Jan – March)	
	Mrs J. Knight	
	Mrs. M. McGarry	
	Mr. J. Moar	
	Mrs. E. Werrett	
	Mr. K. Wong (March onwards)	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet every Sunday morning to discuss and pray about the life and work of the church, and one or two evenings a month to also oversee the day to day running of our church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages, abilities, ethnic backgrounds, and national origins;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

As a consequence of the COVID pandemic, (in common with many other churches), Sunday attendance, membership numbers and the availability of volunteers to run community focused outreach had declined. Through 2023 we were encouraged to see growth in all these areas. Average attendance at Sunday Worship rose from 76 people in 2022 to 95 in 2023. We had originally started live-streaming Sunday services via YouTube due to Covid and we have chosen to continue to do so, with an average of 12 households joining us on-line each Sunday through 2023.

The following activities are carried out to achieve some of our objectives above:

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Through 2023 we have run 5 Life Groups. Of these, two meet weekly in the church building, one meets weekly on line, one meets fortnightly in a home and the fifth meets at the church monthly with a focus on worship. Prior to Covid we had no on-line groups but we've discovered that Zoom does make it possible for some who would otherwise be unable to be involved due to health or childcare constraints to actively participate via video link in this aspect of church life.

Outreach Events are organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

Through 2023 we ran a variety of outreach events. In response to a local appeal and an awareness of fuel poverty in our area, in January, February and March 2023 we opened the church one day a week as a Warm Hub.

In April we hosted an Easter hunt for our local community. Around 40 children took part, collecting an Easter egg and book prize as they and their families joined our Easter Day service. In May we hosted a Coronation Celebration and BBQ for our church family and our neighbours. We organized games and craft activities and we had a bouncy castle. The weather was kind and we welcomed around 120 people to this event.

We ran a variety of other events where there was opportunity for guests to join in. In October we took part in Tear Fund's Big Quiz Night. We've arranged craft nights, and we have also welcomed church family and guests to special celebration services and meals, including our church anniversary and harvest.

We are very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

Weekly Food Distribution has continued throughout 2023 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. On an average week we served around 22 households with two bags of groceries each. No referral is needed.

The King's Café, first launched in November 2021, and was open almost every Tuesday in 2023. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus some of our Café visitors have chosen to accept an invitation to worship with us on a Sunday.

Basingstoke Foodbank – Brighton Hill Hub first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Citizens Advice Bureau adviser offering debt support, facilitating one to one meetings from time to time.

Our church buildings as a local resource: Our church is a resource benefitting a number of others in our local community. In 2023 we provided a low cost venue to a variety of community groups, charities and other church groups. We hired out our building to local Guide, Brownie and Rainbow groups for weekly meetings, to the Rwandese Christian Fellowship, to Stop Domestic Abuse UK for youth workshops, to Liaise as a training venue for support workers, to the Southern Counties Baptist Association, to Mosaic Church and to King's Church. Our buildings were also used on two occasions as a venue for public consultation on local development plans. We have provided a venue free of charge to Christians Against Poverty for client

meetings, to the Pyjama Fairies for a sewing day, to OneChurch Basingstoke for occasional prayer breakfasts. Lastly in December we were delighted to be able to welcome the families of Brownies and Rainbows from all across Basingstoke for a Christingle Service.

Consultation on ministerial rules and sexuality: In 2023 the Baptist Union of Great Britain (BU) launched a consultation on a change to the rules regarding Accredited Ministers. This change would be to allow ministers in a same sex marriage to be accredited by the Baptist Union. Our own church leadership team met in February to consider the matter. We discussed how to engage our membership in the process, with awareness that this issue was sensitive and challenging, with potential to cause conflict and division. In June our church hosted a well-attended meeting for church leaders from across the region to look at the challenges of the consultation. In September we held a meeting for our church members to respond to the questions posed by the BU and gave opportunity for those unable to be present to take part via a postal survey. Members' responses were collated and returned to the BU. We are thankful that at our church, whilst not every member responded to the consultation with identical answers, the matter was considered in a spirit of love, not of anger. It is anticipated that the responses of all churches will be collated and presented to BU Council Members in February 2024 ahead of their meeting in March.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity. Others give their time to serve on a Sunday, to building maintenance, to organising and serving at our outreach events, to day to day administration and more. It has been said of some churches that 20% of the people do 80% of the work. At Basingstoke Baptist Church we have 84 members, and only 24 do not currently have an active serving role. We value members' service and that of regular attenders who are not yet church members.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing transportation service for NHS hospitals, OneChurch Basingstoke and the Town Chaplaincy which offers support to those working in the town.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £21,226.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund was also used in 2022 to fund enhancements to the kitchen to aid the church's ministry using food and a small amount of expenditure was incurred in 2023. The balance at the end of the year was £8,021.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,272.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery. The balance at the end of the year was £696.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2023. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £163,349 outstanding after repayments have been deducted and interest has been added for the year. The repayment date on the loan is December 2035.

The Specified Giving Fund – Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The balance at end of the year was £711, all in respect of food outreach.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£4,249 in 2023), the Church's main source of income is free-will offerings (£82,280 for the General Fund in 2023 plus amounts totalling £2,824 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme or under the GASDS scheme. This raised an additional £20,477 across all funds in 2023. After transfers to other funds (including an additional £20,000 used to repay part of the manse loan), the General Fund had a deficit of income compared to expenditure of £17,709.

The reserves for the unrestricted funds at the beginning of the year amounted to £86,962 and at the end of the year were £68,460. At the year-end the money was held with the Church's bankers (£17,042) and the Baptist Union Corporation (£46,306) plus offerings not yet banked (£940). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £4,884.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.3% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

Basingstoke Baptist Church Vision Summary 2024:

Embracing Faith, Empowering Community

As we did last year, it is good to revisit our core values and dream of how we are seeking our fellowship to develop over this coming year.

Worship: At the heart of our vision is vibrant worship, where every individual encounters the presence of God. Through diverse expressions of praise, we seek to honour God as we create an atmosphere where hearts are lifted, minds are renewed, and lives are transformed. Our worship services are not just gatherings; they are sacred moments of connection with our Saviour.

Evangelism: We are passionate about sharing the good news of Jesus Christ with our community and beyond. In 2024, our evangelism efforts seek to be characterized by boldness, creativity, and compassion. Whether through personal relationships, outreach events, or digital platforms, we strive to meet people where they are, extending invitations to experience the love and grace of God.

Bible Teaching: Grounded in the unchanging truth of Scripture, our commitment to Bible teaching remains unwavering. In 2024, we will delve deeper into God's Word, equipping believers to grow in their faith and live out their calling with confidence. From dynamic preaching to interactive life groups, we seek to cultivate a culture of lifelong learning and spiritual maturity.

Fellowship: We believe that authentic community is essential for spiritual growth and support. In 2024, we prioritize intentional fellowship, creating spaces where relationships flourish and bonds are strengthened. Whether through small groups, fellowship events, or service opportunities, we strive to build a family where everyone feels welcomed, valued, and loved.

Ministry: Serving others is at the core of our identity as followers of Christ. In 2024, we want to expand our ministry outreach, meeting the practical needs of our community and demonstrating the love of Jesus in tangible ways. From outreach initiatives to compassionate care ministries, we desire to empower every member to discover and use their unique gifts for the glory of God and the flourishing of others.

As we journey together in 2024, may our church be a beacon of hope, a place of healing, and a catalyst for transformation in the lives of all who encounter the grace of God through us as we fulfil our vision “*knowing Jesus; making Jesus known.*”

 BASINGSTOKE baptist church	Basingstoke Baptist Church		1130871
	Receipts and Payments Accounts 2023		
	For the period from (start date)	01/01/2023	To (end date)

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2022) to the nearest £	Notes
A1 Receipts						1, 2, 3, 4
Voluntary Giving	82,280	335	2,489	85,104	85,216	5
HMRC Tax Refunds	19,771	84	622	20,477	21,589	6
Hire of Premises	4,249	-	-	4,249	3,225	7
Bank Interest	2,189	-	-	2,189	795	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	18	-	-	18	1,832	10
	-	-	-	-	-	
Sub total (Gross income for AR)	108,507	419	3,111	112,037	112,657	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	108,507	419	3,111	112,037	112,657	14
A3 Payments						
Ministry	40,913	-	-	40,913	40,452	15
Manse	4,842	-	-	4,842	4,333	16
Church	10,174	-	-	10,174	9,674	17
Staff Costs	5,001	-	-	5,001	4,453	18
Mission and Outreach	12,604	-	2,199	14,803	15,947	19
Governance and Other Costs	7,558	-	130	7,688	6,781	20
Repairs & Renewals	4,423	39	345	4,808	4,266	21
Church Organisations	-	859	-	859	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	313	-	313	450	24
(Gross expenditure for AR)	85,516	1,211	2,674	89,401	86,692	25
A4 Asset and investment purchases						
Loan Repayments Made	-	40,700	-	40,700	19,600	26
	-	-	-	-	-	
Sub total	-	40,700	-	40,700	19,600	27
Total payments	85,516	41,911	2,674	130,101	106,292	28
Net of receipts/(payments)	22,991	- 41,492	437	- 18,064	6,365	29
A5 Transfers between funds	- 40,700	40,700	-	-	-	30
A6 Cash funds last year end	38,935	48,027	274	87,236	80,871	31
Cash funds this year end	21,226	47,234	711	69,172	87,236	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	940	-	-	940	33
	Bank Current	1,594	-	-	1,594	34
	Bank Savings	11,971	2,945	532	15,448	35
	BUC Deposit Account	2,040	44,266	-	46,306	36
		-	-	-	-	37
	Total cash funds	16,545	47,211	532	64,288	38
B2 Other monetary assets	Details					
	Creditors	-	-	-	-	39
	Debtors	4,681	24	179	4,884	40
		-	-	-	-	
	Total Assets	4,681	24	179	4,884	41
GOVERNANCE & OTHER						
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	42
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,185,560	43
	Church Contents (Insurance Valuation)		Restricted	-	123,029	44
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	560,000	45
	Total Assets				2,868,589	46
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		163,349	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		20,000	183,349		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. Dille	A.K. DILLEY	3/3/2024
Jenny Knight	JENNY KNIGHT	3/3/2024

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2023, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

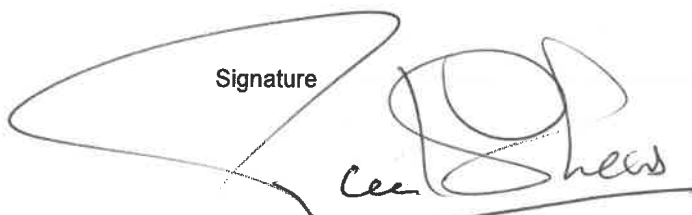
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

28/02/2024

Date

28/2/2024

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	507	-
First Steps	641	-	-	641
Youth Club	407	-	352	55
TOTAL	1,555	-	859	696

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery.

10 Miscellaneous:

Any other income received by the church not classified as giving. In 2022 the Restricted fund amount included donations made for food provided at the church. As there is no charge for the food and any donations are voluntary, this has been included as Voluntary Giving for 2023.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £352 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Home Mission	4,080		4,080
BMS World Mission	4,080	478	4,558
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250	180	430
Community Food Link	252		252
TOTAL	11,170	658	11,828

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Publicity	670		670
Food outreach		1,541	1,541
Other Outreach Events (see page 10 for breakdown)	764		764
TOTAL	1,434	1,541	2,975

OVERALL TOTAL	12,604	2,199	14,803
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2023 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2023 that has not been included as 2023 expenditure and reflected in the bank account balance after adjustment for uncleared items.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2023 income.

Organisation	Amount Owing	Comments
HMRC	4,883.55	Gift Aid and GASDS claimed and received Jan 2024
Total	4,883.55	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment is due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/23

		Notes	2023	2023 Budget	2022
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,198	2,525	3,228
	GASDS	}	6,218	6,000	4,990
	GIFT AID	}	72,865	75,500	74,395
	TOTAL GIVING	}	<u>82,280</u>	<u>84,025</u>	<u>82,612</u>
TAX REFUND		6	19,771	20,375	20,985
INTEREST		8	2,189	1,000	795
MISCELLANEOUS		10	18	-	5
HIRE OF PREMISES		7	4,249	2,000	3,225
TOTAL RECEIPTS		11	<u>108,507</u>	<u>107,400</u>	<u>107,622</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	33,960	33,960	31,716
	PENSION (NET CHURCH CONT)	}	4,109	4,109	3,820
	PENSION (DB DEFICIT)	}	12	12	2,637
	EXPENSES	}	2,057	1,500	1,654
	VISITORS	}	775	1,000	625
			<u>40,913</u>	<u>40,581</u>	<u>40,452</u>
MANSE	TELEPHONE	}	418	400	365
	WATER	}	592	500	528
	MAINTENANCE	}	560	500	316
	COUNCIL TAX	}	2,773	2,900	2,648
	INSURANCE	}	500	400	475
			<u>4,842</u>	<u>4,700</u>	<u>4,333</u>
CHURCH	TELEPHONE	}	542	450	432
	GAS	}	1,949	2,500	1,116
	ELECTRICITY	}	2,352	3,200	2,740
	WATER	}	99	500	449
	MISCELLANEOUS REPAIRS	}	1,505	2,000	1,618
	INSURANCE	}	2,426	2,500	2,408
	CLEANING, FLOWERS, ETC.	}	642	600	430
	PA / PC / AV	}	660	500	482
			<u>10,174</u>	<u>12,260</u>	<u>9,674</u>
STAFF COSTS	CLEANERS PAY	18	5,001	4,940	4,453
			<u>5,001</u>	<u>4,940</u>	<u>4,453</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	670	600	605
	HOME MISSION GIVING	}	4,080	4,080	4,000
	BMS GIVING	}	4,080	4,080	4,000
	SPURGEON'S COLLEGE	}	1,500	1,500	1,500
	TEAR FUND	}	250	250	250
	MONEY LIFELINE	}	252	250	252
	TOWN CHAPLAINCY	}	252	250	252
	FOOD BANK	}	252	250	252
	STREET PASTORS	}	252	250	252
	COMMUNITY FOOD LINK	}	252	250	252
	CORONATION PARTY	}	501	}	-
	CHRISTMAS PLAY	}	-	}	723
	ALPHA	}	10	}	71
	OTHER	}	253	}	165
			<u>12,604</u>	<u>14,860</u>	<u>12,574</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	56	300	14
	SUBS/FEES	}	1,945	2,000	1,922
	TRAINING - external	}	621	1,000	1,841
	TRAINING - internal	}	427	400	65
	MUSIC	}	1,500	2,000	164
	SECRETARIAL/ADMIN	}	226	300	130
	FELLOWSHIP EVENTS	}	501	500	268
	MISCELLANEOUS	}	144	250	152
	BANK CHARGES	}	119	100	105
	PRINTER HIRE	}	779	800	763
	PRINTER CONSUMABLES	}	561	400	344
	KITCHEN GENERAL	}	678	700	1,013
			<u>7,558</u>	<u>8,750</u>	<u>6,781</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	4,423	2,000	1,995
			<u>4,423</u>	<u>2,000</u>	<u>1,995</u>
TOTAL PAYMENTS		25	<u>85,516</u>	<u>88,081</u>	<u>80,261</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2023	2022
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	38,935	31,174
RECEIPTS	11	108,507	107,622
PAYMENTS	25	85,516	80,261
TRANSFER TO/FROM OTHER FUNDS	30	- 40,700	- 19,600
BALANCE AT YEAR END	32	21,226	38,935
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,060	10,206
OFFERINGS - GIFT AID	5	-	100
TAX REFUND	6	-	25
TOTAL RECEIPTS	11	-	125
BU - LOAN REPAYMENTS	26	40,700	19,600
KITCHEN ENHANCEMENT	21	39	1,818
SMART TV		-	453
TOTAL PAYMENTS	28	40,739	21,871
TRANSFER TO/FROM OTHER FUNDS	30	40,700	19,600
BALANCE AT YEAR END	32	8,021	8,060
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,167	1,355
OFFERINGS - GIFT AID	5	335	
TAX REFUND	6	84	
TOTAL RECEIPTS		419	1,262
PAYMENTS		313	450
BALANCE AT YEAR END	32	2,272	2,167
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,555	1,891
RECEIPTS		-	-
PAYMENTS	9	859	336
BALANCE AT YEAR END	32	696	1,555
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2023	2022
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	526	1,137
TAX REFUND - TOTAL	6	132	283
TOTAL RECEIPTS	11	658	1,420
BMS WORLD MISSION		478	1,320
TEAR FUND		180	-
St Michael's Hospice		-	100
TOTAL PAYMENTS	25	658	1,420
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	274	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	1,963	358
TAX REFUND	6	491	44
DONATIONS FOR FOOD / CAFE		-	1,727
OTHER (From CFL for food outreach)		-	100
TOTAL RECEIPTS	11	2,453	2,228
FOOD OUTREACH		1,541	1,954
TRAINING		130	-
CONTRIBUTION TO CROCKERY		345	-
TOTAL PAYMENTS	25	2,016	1,954
BALANCE AT YEAR END	32	711	274
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	87,236	80,871
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	274	-
TOTAL RECEIPTS	11	3,111	3,648
TOTAL PAYMENTS	28	2,674	3,374
CLOSING BALANCE	32	711	274
CLOSING BALANCE AT YEAR END		69,172	87,236

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)			
	3, 48		
BALANCE AT START OF YEAR		- 191,686	- 202,567
LOAN REPAYMENTS		40,700	19,600
TOTAL RECEIPTS		40,700	19,600
INTEREST ON LOAN		12,363	8,719
TOTAL PAYMENTS		12,363	8,719
BALANCE AT YEAR END		- 163,349	- 191,686

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2023			
	For the period from (start date)	01/01/2023	To (end date)	31/12/2023

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2022) to the nearest £	Notes
A1 Receipts						1, 2, 3, 4
Voluntary Giving	82,280	335	2,489	85,104	85,216	5
HMRC Tax Refunds	19,771	84	622	20,477	21,589	6
Hire of Premises	4,249	-	-	4,249	3,225	7
Bank Interest	2,189	-	-	2,189	795	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	18	-	-	18	1,832	10
	-	-	-	-	-	
Sub total (Gross income for AR)	108,507	419	3,111	112,037	112,657	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	108,507	419	3,111	112,037	112,657	14
A3 Payments						
Ministry	40,913	-	-	40,913	40,452	15
Manse	4,842	-	-	4,842	4,333	16
Church	10,174	-	-	10,174	9,674	17
Staff Costs	5,001	-	-	5,001	4,453	18
Mission and Outreach	12,604	-	2,199	14,803	15,947	19
Governance and Other Costs	7,558	-	130	7,688	6,781	20
Repairs & Renewals	4,423	39	345	4,808	4,266	21
Church Organisations	-	859	-	859	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	313	-	313	450	24
(Gross expenditure for AR)	85,516	1,211	2,674	89,401	86,692	25
A4 Asset and investment purchases						
Loan Repayments Made	-	40,700	-	40,700	19,600	26
	-	-	-	-	-	
Sub total	-	40,700	-	40,700	19,600	27
Total payments	85,516	41,911	2,674	130,101	106,292	28
Net of receipts/(payments)	22,991	- 41,492	437	- 18,064	6,365	29
A5 Transfers between funds	- 40,700	40,700	-	-	-	30
A6 Cash funds last year end	38,935	48,027	274	87,236	80,871	31
Cash funds this year end	21,226	47,234	711	69,172	87,236	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	940	-	-	940	33
	Bank Current	1,594	-	-	1,594	34
	Bank Savings	11,971	2,945	532	15,448	35
	BUC Deposit Account	2,040	44,266	-	46,306	36
		-	-	-	-	37
		-	-	-	-	
	Total cash funds	16,545	47,211	532	64,288	38

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	-	-	-	-	39
	Debtors	4,681	24	179	4,884	40
GOVERNANCE & OTHER						
	Total Assets	4,681	24	179	4,884	41

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	42

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,185,560	43
	Church Contents (Insurance Valuation)	Restricted	-	123,029	44
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	560,000	45
	Total Assets			2,868,589	46

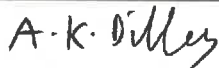

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		163,349	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		20,000	183,349		50

Signed by two trustees on behalf of
all the trustees

Signature

Print Name

Date of approval

	A.K. DILLEP	3/3/2024
	JENNY KNIGHT	3/3/2024

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2023, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

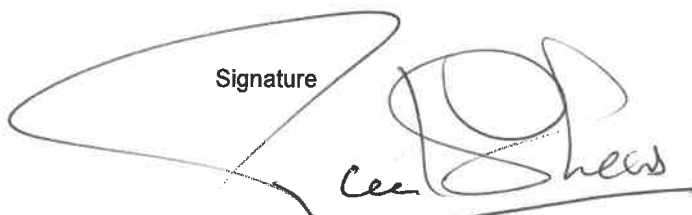
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

28/02/2024

Date

28/2/2024

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	507	-
First Steps	641	-	-	641
Youth Club	407	-	352	55
TOTAL	1,555	-	859	696

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery.

10 Miscellaneous:

Any other income received by the church not classified as giving. In 2022 the Restricted fund amount included donations made for food provided at the church. As there is no charge for the food and any donations are voluntary, this has been included as Voluntary Giving for 2023.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £352 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Home Mission	4,080		4,080
BMS World Mission	4,080	478	4,558
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250	180	430
Community Food Link	252		252
TOTAL	11,170	658	11,828

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Publicity	670		670
Food outreach		1,541	1,541
Other Outreach Events (see page 10 for breakdown)	764		764
TOTAL	1,434	1,541	2,975

OVERALL TOTAL	12,604	2,199	14,803
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2023 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2023 that has not been included as 2023 expenditure and reflected in the bank account balance after adjustment for uncleared items.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2023 income.

Organisation	Amount Owing	Comments
HMRC	4,883.55	Gift Aid and GASDS claimed and received Jan 2024
Total	4,883.55	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment is due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/23

		Notes	2023	2023 Budget	2022
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,198	2,525	3,228
	GASDS	}	6,218	6,000	4,990
	GIFT AID	}	72,865	75,500	74,395
	TOTAL GIVING	}	<u>82,280</u>	<u>84,025</u>	<u>82,612</u>
TAX REFUND		6	19,771	20,375	20,985
INTEREST		8	2,189	1,000	795
MISCELLANEOUS		10	18	-	5
HIRE OF PREMISES		7	4,249	2,000	3,225
TOTAL RECEIPTS		11	<u>108,507</u>	<u>107,400</u>	<u>107,622</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	33,960	33,960	31,716
	PENSION (NET CHURCH CONT)	}	4,109	4,109	3,820
	PENSION (DB DEFICIT)	15	12	12	2,637
	EXPENSES	}	2,057	1,500	1,654
	VISITORS	}	775	1,000	625
			<u>40,913</u>	<u>40,581</u>	<u>40,452</u>
MANSE	TELEPHONE	}	418	400	365
	WATER	}	592	500	528
	MAINTENANCE	16	560	500	316
	COUNCIL TAX	}	2,773	2,900	2,648
	INSURANCE	}	500	400	475
			<u>4,842</u>	<u>4,700</u>	<u>4,333</u>
CHURCH	TELEPHONE	}	542	450	432
	GAS	}	1,949	2,500	1,116
	ELECTRICITY	}	2,352	3,200	2,740
	WATER	}	99	500	449
	MISCELLANEOUS REPAIRS	17	1,505	2,000	1,618
	INSURANCE	}	2,426	2,500	2,408
	CLEANING, FLOWERS, ETC.	}	642	600	430
	PA / PC / AV	}	660	500	482
			<u>10,174</u>	<u>12,260</u>	<u>9,674</u>
STAFF COSTS	CLEANERS PAY	18	5,001	4,940	4,453
			<u>5,001</u>	<u>4,940</u>	<u>4,453</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	670	600	605
	HOME MISSION GIVING	}	4,080	4,080	4,000
	BMS GIVING	}	4,080	4,080	4,000
	SPURGEON'S COLLEGE	}	1,500	1,500	1,500
	TEAR FUND	}	250	250	250
	MONEY LIFELINE	}	252	250	252
	TOWN CHAPLAINCY	}	252	250	252
	FOOD BANK	19	252	250	252
	STREET PASTORS	}	252	250	252
	COMMUNITY FOOD LINK	}	252	250	252
	CORONATION PARTY	}	501	}	-
	CHRISTMAS PLAY	}	-	}	723
	ALPHA	}	10	3,100	71
	OTHER	}	253	}	165
			<u>12,604</u>	<u>14,860</u>	<u>12,574</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	56	300	14
	SUBS/FEES	}	1,945	2,000	1,922
	TRAINING - external	}	621	1,000	1,841
	TRAINING - internal	}	427	400	65
	MUSIC	}	1,500	2,000	164
	SECRETARIAL/ADMIN	20	226	300	130
	FELLOWSHIP EVENTS	}	501	500	268
	MISCELLANEOUS	}	144	250	152
	BANK CHARGES	}	119	100	105
	PRINTER HIRE	}	779	800	763
	PRINTER CONSUMABLES	}	561	400	344
	KITCHEN GENERAL	}	678	700	1,013
			<u>7,558</u>	<u>8,750</u>	<u>6,781</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	4,423	2,000	1,995
			<u>4,423</u>	<u>2,000</u>	<u>1,995</u>
TOTAL PAYMENTS		25	<u>85,516</u>	<u>88,081</u>	<u>80,261</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2023	2022
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	38,935	31,174
RECEIPTS	11	108,507	107,622
PAYMENTS	25	85,516	80,261
TRANSFER TO/FROM OTHER FUNDS	30	- 40,700	- 19,600
BALANCE AT YEAR END	32	21,226	38,935
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,060	10,206
OFFERINGS - GIFT AID	5	-	100
TAX REFUND	6	-	25
TOTAL RECEIPTS	11	-	125
BU - LOAN REPAYMENTS	26	40,700	19,600
KITCHEN ENHANCEMENT	21	39	1,818
SMART TV		-	453
TOTAL PAYMENTS	28	40,739	21,871
TRANSFER TO/FROM OTHER FUNDS	30	40,700	19,600
BALANCE AT YEAR END	32	8,021	8,060
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,167	1,355
OFFERINGS - GIFT AID	5	335	
TAX REFUND	6	84	
TOTAL RECEIPTS		419	1,262
PAYMENTS		313	450
BALANCE AT YEAR END	32	2,272	2,167
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,555	1,891
RECEIPTS		-	-
PAYMENTS	9	859	336
BALANCE AT YEAR END	32	696	1,555
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2023	2022
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	526	1,137
TAX REFUND - TOTAL	6	132	283
TOTAL RECEIPTS	11	658	1,420
BMS WORLD MISSION		478	1,320
TEAR FUND		180	-
St Michael's Hospice		-	100
TOTAL PAYMENTS	25	658	1,420
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	274	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	1,963	358
TAX REFUND	6	491	44
DONATIONS FOR FOOD / CAFE		-	1,727
OTHER (From CFL for food outreach)		-	100
TOTAL RECEIPTS	11	2,453	2,228
FOOD OUTREACH		1,541	1,954
TRAINING		130	-
CONTRIBUTION TO CROCKERY		345	-
TOTAL PAYMENTS	25	2,016	1,954
BALANCE AT YEAR END	32	711	274
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	87,236	80,871
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	274	-
TOTAL RECEIPTS	11	3,111	3,648
TOTAL PAYMENTS	28	2,674	3,374
CLOSING BALANCE	32	711	274
CLOSING BALANCE AT YEAR END		69,172	87,236

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)		3, 48		
BALANCE AT START OF YEAR		-	191,686	- 202,567
LOAN REPAYMENTS			40,700	19,600
TOTAL RECEIPTS			40,700	19,600
INTEREST ON LOAN			12,363	8,719
TOTAL PAYMENTS			12,363	8,719
BALANCE AT YEAR END			- 163,349	- 191,686