

**Report of the Trustees**  
**And**  
**Financial Statements**

**For the Year Ended 31<sup>st</sup> December 2022**

**Registered Charity No:1130871**

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Statement of finance

<b>Trustees:</b>	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. R. Barnes	
	Mr. M. Brunsdon	
	Mr. R. Foster	
	Mr. S. Harris (Jan – March)	
	Dr. D. Kitson	
	Mrs J Knight (March onwards)	
	Mrs M McGarry	
	Mr. J. Moar	
	Mrs E Werrett (March onwards)	

<b>Independent Examiners:</b>	Mr. M. Li
	Mr. P. Shears

<b>Bankers:</b>	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

## **Report of the trustees**

### **Structure, Governance and Management**

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

## Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

At the start of 2022 there was worldwide concern at the Omicron variant of Covid 19. Our Leadership Team continued to work to keep abreast of changes to coronavirus related regulation and advice, making changes to arrangements for Sunday worship and for other uses of the building as necessary. We thank God that whilst case numbers peaked in January, numbers of hospital admissions and deaths did not return to the levels we saw in 2021. The majority of legal coronavirus restrictions were lifted by the UK government in March 2022.

As a consequence of the pandemic, 2022 was another challenging year in the life of the church, as we continued to seek God's guidance on how best to move into new areas of community work post pandemic. In common with many other churches, neither Sunday attendance nor the availability of volunteers to run community focused outreach has fully recovered after lockdown. We originally moved to live-streaming Sunday services via YouTube due to Covid and we have chosen to continue to do so, with an average of 12 households joining us on-line each Sunday through 2022.

The following activities are carried out to achieve some of our objectives above:

**Life Groups** provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. At the start of 2022 three Life Groups were still meeting weekly on-line via video conferencing, having moved away from physical meetings due to Covid, but three had started to meet weekly in person at the church. We saw a number of changes to our Life Groups over the past year. Two groups stopped meeting. A new monthly Life Group was launched, meeting at church, looking at spiritual, musical and technical aspects of worship. Another new

Life Group was launched, meeting fortnightly in a home, with a focus on deepening our relationship with God through Bible study and prayer. By the end of 2022 just one Life Group was continuing to meet on-line. There are no plans to stop offering this option. Prior to Covid we had no on-line groups but we've discovered that Zoom does make it possible for some who would otherwise be unable to be involved due to health or childcare constraints to actively participate via video link in this aspect of church life.

**Outreach Events** are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

In 2021 it had not been possible to run our customary range of outreach activities due to the coronavirus pandemic. In 2022 we began were able to start moving towards running more outreach events.

In March we hosted "Time to Remember", a Memorial and Thanksgiving service for those who had died during the Covid pandemic. During lockdown large gatherings for funerals had not been permitted. We hoped that this service would help many in our congregation and our community to celebrate the lives of those lost during the challenging time. We dressed a tree of remembrance with labels bearing the names of those we loved and lost from March 2020 to March 2022 – the Covid years.

Post Covid we have been very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

**Weekly Food Distribution** has continued throughout 2022 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. On an average week we served around 16 households with two bags of groceries each. We have been pleased to be supported in this outreach by our local PCSO and other police officers, who strive to make positive connections with families on Brighton Hill.

**The King's Café**, first launched in November 2021, was open almost every Tuesday in 2022. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. On five Tuesdays in the school summer holidays we switched from serving lunches to family evening meals, serving around to 50 people each week. We present an opportunity to learn more about Jesus some of our Café visitors have already chosen to accept an invitation to worship with us on a Sunday.

**Basingstoke Foodbank – Brighton Hill Hub** first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients

who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Christians Against Poverty adviser offering debt support, facilitating one to one meetings from time to time.

Our Church is also a resource benefitting a number of others in our local community. In 2022 we hired out our building to our local Brownie and Rainbow groups for weekly meetings, to the Rwandese Christian Fellowship, to the Southern Counties Baptist Association and to Mosaic Church. We have provided a venue free of charge to Christians Against Poverty for client meetings, to the Pyjama Fairies for a sewing day, to OneChurch Basingstoke for occasional prayer breakfasts, to Community Food Link for weekly management meetings (until they were able to relocate to new premises at Festival Place), and for Stop Domestic Abuse UK who ran a course here on healthy relationships for local children and young people in August. Lastly in December we were delighted to be able to welcome the families of Brownies and Rainbows from all across Basingstoke for a Christingle Service, and the children, staff and families of Hatch Warren Junior School for a Carol Service. After the Covid years, it was a joy to have the church building full again this Christmas.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing a transportation service for NHS hospitals, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town.

## **Financial position**

### **Church Funds Breakdown**

#### **Unrestricted Fund – General Fund**

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £38,935.

#### **Unrestricted Funds (Designated Use)**

The Unrestricted Designated Funds and their use and purposes are as follows:

**The Development Fund** – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund was also used in 2022 to fund enhancements to the kitchen to aid the church's ministry using food and to purchase a smart TV for the meeting room. Some giving was received specifically to help with the kitchen enhancement. The balance at the end of the year was £8,060.

**The Fellowship Fund** – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,167.

**The Support Fund** – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

**Church Organisations** – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. Other funds are being held pending reallocation. The balance at the end of the year was £1,555.

**Contingency Reserve Fund** – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2022. The balance at the end of the year was £35,945.

## **Restricted Funds**

There are three restricted funds as listed below.

### **Buildings Funds**

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

### **BUC Manse Loan Fund**

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £191,686 outstanding after repayments have been deducted and interest has been added for the year. The loan repayment is currently slightly more than the amount required by the BUC, although repayment levels are now only reviewed by the BUC once a year and not every time interest rates change. The repayment date on the loan is December 2035.

**The Specified Giving Fund** – this Fund receives any monies that are donated for specific organisations supported by the church either through the offering or regular giving. Offerings are passed on to other organisations along with any gift aid that can be claimed. It can also be used to cover the costs of specific items agreed by the church where the income has been given specifically for those items. It is currently used for income and expenditure on our food related outreach. Income is from voluntary giving specifically for that purpose as well as from donations received from those attending the King's Café. The balance at end of the year was £274, all in respect of food outreach.

## Summary

Whilst some sums are received by way of rent for use of premises at the church (£3,225 in 2022), the Church's main source of income is free-will offerings (£82,612 for the General Fund in 2022 plus amounts totalling £2,603 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £21,589 across all funds in 2022. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £7,761.

The reserves at the beginning of the year amounted to £80,871 and at the end of the year were £86,962. At the year-end the money was held with the Church's bankers (£37,283) and the Baptist Union Corporation (£44,472) plus offerings not yet banked (£134). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £5,347.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.2% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.



## **Plans for the Future**

As we reflect on the past year we are hopeful for the new. As a fellowship of Jesus followers our desire continues to focus on being His people and doing His will. We hold firm to the vision to 'know Jesus and make Jesus known' and to see that vision embodied in our 'core values'.

**Fellowship:** Our passion is to see every member and attendee of Basingstoke Baptist Church fully immersed in the family. From the first encounter our desire is that the love of Jesus would be clearly expressed breaking down barriers, ensuring guests become friends who naturally become family. We believe that through the grace of God it is possible to be 'naturally nice' – the love of God we have experienced should naturally overflow. As we focus on fellowship we do look inwards to love and care for one another. Our 'Life Groups' are a starting place as we rub shoulders with each other and this coming year we'll invest more resources into increasing numbers who attend these small groups. Ensuring fellowship and belonging is part of our DNA we'll review every ministry team so that it sees itself as a place of affirmation reflecting this core value.

**Ministry:** Having kept our distance through the Covid-19 season many opportunities to use our spiritual gifts have been on pause. 2023 will see the prayer ministry team relaunched and active within our gatherings. We'll also explore the equipping of members to step out in the areas of prophesy, healing and deliverance. We believe our God is active amongst His people and giving opportunity for an encounter through individuals in the church is of great importance.

**Teaching:** Our focus will continue - 'how can we be more like Jesus!' Investment in teaching resources from Precept Ministries, with a launch from their national directors specifically for our Life Groups, will start the year. Sunday messages will start with a mini-series in 1 John looking at 'how we love one another' with other series being planned with practical application. We do not want to just be hearers of the Word but doers also. Exploring ways of utilising the recording and streaming capabilities at the Church to expand our reach of those hearing our teaching would also be an exciting exploration this year.

**Worship:** We want to facilitate encounter with God. Our desire is that our times of corporate worship would usher in an awareness of God's presence and draw us to abandon reservation and release us to freely express our love of Jesus. We pray for a strengthening of our musicians and leaders and look for greater freedom and abandonment in our praise. Plans for teaching on worship are being explored with a practical implication.

**Evangelism:** Health brings growth naturally. As we look at all aspects of our life as a church ensuring we are healthy, we expect to see growth. '... the Lord added to their number daily those who were being saved' is a statement from the early church that we pursue. We will continue to build bridges through our food ministries (Food Hub, Foodbank, King's Café, fellowship meals) and add an informal 'discovery' opportunity that will make joining the family easier. Future bridge building mission activities will be planned for Easter and the King's coronation to see our community introduced to Jesus who is worthy of our all.

We are excited for all that the Lord has in store for us and pray that we will be the committed and obedient disciples that He has called us to be.

	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2022</b>			
	<b>For the period from (start date)</b>	<b>01/01/2022</b>	<b>To (end date)</b>	<b>31/12/2022</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup> to the nearest £	Designated <sup>2</sup> to the nearest £	Restricted <sup>3</sup> to the nearest £	Total funds to the nearest £	Last year (2021) to the nearest £	
<b>A1 Receipts</b>						
Voluntary Giving	82,612	1,109	1,494	85,216	90,052	5
HMRC Tax Refunds	20,985	277	327	21,589	20,433	6
Hire of Premises	3,225	-	-	3,225	859	7
Bank Interest	795	-	-	795	96	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	5	-	1,827	1,832	555	10
	-	-	-	-	-	
<b>Sub total</b> (Gross income for AR)	107,622	1,387	3,648	112,657	111,994	11
<b>A2 Asset and investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	107,622	1,387	3,648	112,657	111,994	14
<b>A3 Payments</b>						
Ministry	40,452	-	-	40,452	40,948	15
Manse	4,333	-	-	4,333	5,971	16
Church	9,674	-	-	9,674	9,886	17
Staff Costs	4,453	-	-	4,453	3,971	18
Mission and Outreach	12,574	-	3,374	15,947	15,536	19
Governance and Other Costs	6,781	-	-	6,781	4,605	20
Repairs & Renewals	1,995	2,271	-	4,266	3,273	21
Church Organisations	-	336	-	336	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	450	-	450	409	24
	-	-	-	-	-	25
<b>(Gross expenditure for AR)</b>	80,261	3,057	3,374	86,692	84,935	
<b>A4 Asset and investment purchases</b>						
Loan Repayments Made	-	19,600	-	19,600	19,200	26
	-	-	-	-	-	
<b>Sub total</b>	-	19,600	-	19,600	19,200	27
<b>Total payments</b>	80,261	22,657	3,374	106,292	104,135	28
<b>Net of receipts/(payments)</b>	27,361	- 21,270	274	6,365	7,859	29
<b>A5 Transfers between funds</b>	- 19,600	19,600	-	-	-	30
<b>A6 Cash funds last year end</b>	31,174	49,697	-	80,871	73,012	31
<b>Cash funds this year end</b>	38,935	48,027	274	87,236	80,871	32

Notes  
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**Section B Statement of assets and liabilities at the end of the period**

Categories		Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Account Details					
	Cash in Hand	134	-	-	134	33
	Bank Current	2,175	-	-	2,175	34
	Bank Savings	31,474	3,372	262	35,108	35
	BUC Deposit Account	-	44,472	-	44,472	36
	Organisation Funds	-	-	-	-	37
	<b>Total cash funds</b>	<b>33,783</b>	<b>47,844</b>	<b>262</b>	<b>81,889</b>	38
<b>B2 Other monetary assets</b>	Details					
	Creditors	-	-	-	-	39
	Debtors	5,152	183	13	5,347	40
						41
	<b>Total Assets</b>	<b>5,152</b>	<b>183</b>	<b>13</b>	<b>5,347</b>	42
<b>GOVERNANCE &amp; OTHER</b>						
<b>B3 Investment assets</b>	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	43
<b>B4 Assets retained for the charity's own use</b>	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,168,225	44
	Church Contents (Insurance Valuation)		Restricted	-	122,053	45
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	540,000	46
	<b>Total Assets</b>				<b>2,830,278</b>	47
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		191,686	01-Dec-2035	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	50
	<b>Total Liabilities</b>		<b>20,000</b>	<b>211,686</b>		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. DILLEY	A.K. DILLEY	23/2/23
M. K. BRUNSON	vd	23/3/23

**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2022, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

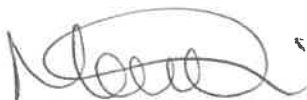
In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
  - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



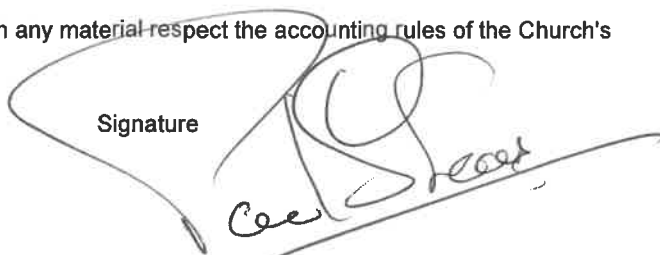
Name Mr M Li

Address 13 Ravel Close  
Basingstoke  
Hampshire  
RG22 4EB

Date

14/2/2023

Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

14/2/2023

## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or freewill offering.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from any other donations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.

**9 Church Organisations:**

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	641	-	-	641
Youth Club	743	-	336	407
<b>TOTAL</b>	<b>1,891</b>	<b>-</b>	<b>336</b>	<b>1,555</b>

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago.

**10 Miscellaneous:**

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. For 2022, it also includes a gift of £100 from Community Food Link used to help with the food distribution costs.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

**17 Church:**

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

**18 Staff Costs**

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

## 19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Home Mission	4,000		4,000
BMS World Mission	4,000	1,320	5,320
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250		250
Community Food Link	252		252
St Michael's Hospice		100	100
<b>TOTAL</b>	<b>11,010</b>	<b>1,420</b>	<b>12,430</b>

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Publicity	605		605
Food outreach		1,954	1,954
Other Outreach Events (see page 10 for breakdown)	959		959
<b>TOTAL</b>	<b>1,564</b>	<b>1,954</b>	<b>3,517</b>

<b>OVERALL TOTAL</b>	<b>12,574</b>	<b>3,374</b>	<b>15,947</b>
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## 20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

## 21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

## 22 Church Organisations

See Note 9.

## 23 Support Fund Payments

Payments made from the Support fund during the year.

## 24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

## 25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report



**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Organisation Funds**

Funds held by the various Church organisations that is not held in any of the above accounts.

**39 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

**B2 Other monetary Assets****40 Creditors:**

No money was owed by the Church at the end of 2022 and been included as 2022 expenditure.

**41 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2022 income.

Organisation	Amount Owing	Comments
HMRC	5,347.29	Gift Aid and GASDS claimed and received Jan 2023
<b>Total</b>	<b>5,347.29</b>	

**42 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**43 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**45 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**46 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**47 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

**49 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

**50 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**51 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/22**

		Notes	2022	2022 Budget	2021
			£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	1	3,228	9,000	9,599
	GASDS	5	4,990	3,000	2,471
	GIFT AID		74,395	72,000	76,509
	TOTAL GIVING		<b>82,612</b>	<b>84,000</b>	<b>88,578</b>
TAX REFUND		6	20,985	18,750	20,090
INTEREST		8	795		93
MISCELLANEOUS		10	5		6
HIRE OF PREMISES		7	3,225	2,000	859
<b>TOTAL RECEIPTS</b>		11	<b>107,622</b>	<b>104,750</b>	<b>109,626</b>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND		31,716	31,716	31,392
	PENSION (NET CHURCH CONT)		3,820	3,820	3,767
	PENSION (DB DEFICIT)	15	2,637	4,581	4,447
	EXPENSES		1,654	2,000	751
	VISITORS		625	900	590
			<b>40,452</b>	<b>43,017</b>	<b>40,948</b>
MANSE	TELEPHONE		365	250	241
	WATER		528	550	534
	MAINTENANCE	16	316	500	1,748
	COUNCIL TAX		2,648	2,700	3,047
	INSURANCE		475	400	399
			<b>4,333</b>	<b>4,400</b>	<b>5,971</b>
CHURCH	TELEPHONE		432	430	430
	GAS		1,116	2,000	1,184
	ELECTRICITY		2,740	2,000	1,636
	WATER		449	350	73
	MISCELLANEOUS REPAIRS	17	1,618	2,000	2,908
	INSURANCE		2,408	2,400	2,194
	CLEANING, FLOWERS, ETC.		430	550	387
	PA / PC / AV		482	500	1,073
			<b>9,674</b>	<b>10,230</b>	<b>9,886</b>
STAFF COSTS	CLEANERS PAY	18	4,453	4,500	3,971
			<b>4,453</b>	<b>4,500</b>	<b>3,971</b>
MISSION/ OUTREACH	PUBLICITY / WEBSITE		605	500	481
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	TEAR FUND		250	250	91
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK	19	252	250	252
	STREET PASTORS		252	250	252
	COMMUNITY FOOD LINK		252	250	250
	FOOD OUTREACH		-		1,090
	CHRISTMAS PLAY		723		-
	ALPHA		71	3,000	-
	OTHER		165		-
			<b>12,574</b>	<b>14,500</b>	<b>12,421</b>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)		14	300	47
	SUBS/FEES		1,922	2,000	1,887
	TRAINING - external		1,841	1,000	441
	TRAINING - internal		65	500	-
	MUSIC		164	400	400
	SECRETARIAL/ADMIN	20	130	200	205
	FELLOWSHIP EVENTS		268	400	204
	MISCELLANEOUS		152	250	140
	BANK CHARGES		105	100	96
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		344	300	194
	KITCHEN GENERAL		1,013	700	228
			<b>6,781</b>	<b>6,950</b>	<b>4,605</b>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	1,995	2,000	-
			<b>1,995</b>	<b>2,000</b>	<b>-</b>
<b>TOTAL PAYMENTS</b>		25	<b>80,261</b>	<b>85,597</b>	<b>77,801</b>

**Cash movements within and between Unrestricted funds in the financial year**

	Notes	2022	2021
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	31,174	18,549
RECEIPTS	11	107,622	109,626
PAYMENTS	25	80,261	77,801
TRANSFER TO/FROM OTHER FUNDS	30	- 19,600	- 19,200
BALANCE AT YEAR END	32	<u>38,935</u>	<u>31,174</u>
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	10,206	10,206
OFFERINGS	5	100	-
TAX REFUND	6	25	-
TOTAL RECEIPTS	11	125	-
BU - LOAN REPAYMENTS	26	19,600	19,200
KITCHEN ENHANCEMENT	21	1,818	-
SMART TV		453	-
TOTAL PAYMENTS	25	21,871	19,200
TRANSFER TO/FROM OTHER FUNDS	30	19,600	19,200
BALANCE AT YEAR END	32	<u>8,060</u>	<u>10,206</u>
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,355	1,464
RECEIPTS		1,262	299
PAYMENTS		450	409
BALANCE AT YEAR END	32	<u>2,167</u>	<u>1,355</u>
<b>ORGANISATIONS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,891	2,224
RECEIPTS		-	3
PAYMENTS	9	336	336
BALANCE AT YEAR END	32	<u>1,555</u>	<u>1,891</u>
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	80,871	68,689
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	97,746
CLOSING BALANCE	32	<u>86,962</u>	<u>80,871</u>

**Cash movements within and between Restricted Funds in the financial year  
Total All Funds**

	Notes	2022	2021
<b>SPECIFIED GIVING FUND (Restricted Fund) - Excl food</b>			
BALANCE AT START OF YEAR	31	-	1,050
VOLUNTARY GIVING - BMS Harvest		1,057	
TAX REFUND - BMS Harvest		263	
VOLUNTARY GIVING - St Michael's hospice		80	
TAX REFUND - St Michael's hospice		20	
VOLUNTARY GIVING - TOTAL		1,137	576
TAX REFUND - TOTAL	6	283	118
<b>TOTAL RECEIPTS</b>	11	<b>1,420</b>	<b>694</b>
TRANSFORMING LIVES for GOOD			1,050
TEARFUND (including Harvest)			610
BMS WORLD MISSION		1,320	85
St Michael's Hospice		100	
<b>TOTAL PAYMENTS</b>	25	<b>1,420</b>	<b>1,744</b>
<b>BALANCE AT YEAR END</b>	32	<b>-</b>	<b>-</b>
<b>SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach</b>			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - Food outreach		358	658
TAX REFUND - Food Outreach		44	165
DONATIONS FOR FOOD / CAFE		1,727	294
OTHER (From CFL for food outreach)		100	223
<b>TOTAL RECEIPTS</b>	11	<b>2,228</b>	<b>1,339</b>
FOOD OUTREACH		1,954	1,339
<b>TOTAL PAYMENTS</b>	25	<b>1,954</b>	<b>1,339</b>
<b>BALANCE AT YEAR END</b>	32	<b>274</b>	<b>-</b>
<b>TOTAL ALL FUNDS AVAILABLE</b>			
<b>BALANCE BROUGHT FORWARD</b>	31	<b>80,871</b>	<b>73,012</b>
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	80,871	71,962
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	101,019
CLOSING BALANCE	32	<b>86,962</b>	<b>80,871</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	-	1,050
TOTAL RECEIPTS	11	3,648	2,066
TOTAL PAYMENTS	28	3,374	3,116
CLOSING BALANCE	32	<b>274</b>	<b>-</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>87,236</b>	<b>80,871</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>		3, 49		
BALANCE AT START OF YEAR	}	-	202,567	- 215,299
LOAN REPAYMENTS	}		19,600	19,200
<b>TOTAL RECEIPTS</b>	}		<b>19,600</b>	<b>19,200</b>
INTEREST ON LOAN	}		8,719	6,468
<b>TOTAL PAYMENTS</b>	}		<b>8,719</b>	<b>6,468</b>
<b>BALANCE AT YEAR END</b>	}		<b>- 191,686</b>	<b>- 202,567</b>

	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2022</b>			
	<b>For the period from (start date)</b>	<b>01/01/2022</b>	<b>To (end date)</b>	<b>31/12/2022</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup> to the nearest £	Designated <sup>2</sup> to the nearest £	Restricted <sup>3</sup> to the nearest £	Total funds to the nearest £	Last year (2021) to the nearest £	
<b>A1 Receipts</b>						
Voluntary Giving	82,612	1,109	1,494	85,216	90,052	5
HMRC Tax Refunds	20,985	277	327	21,589	20,433	6
Hire of Premises	3,225	-	-	3,225	859	7
Bank Interest	795	-	-	795	96	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	5	-	1,827	1,832	555	10
	-	-	-	-	-	
<b>Sub total</b> (Gross income for AR)	107,622	1,387	3,648	112,657	111,994	11
<b>A2 Asset and investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	107,622	1,387	3,648	112,657	111,994	14
<b>A3 Payments</b>						
Ministry	40,452	-	-	40,452	40,948	15
Manse	4,333	-	-	4,333	5,971	16
Church	9,674	-	-	9,674	9,886	17
Staff Costs	4,453	-	-	4,453	3,971	18
Mission and Outreach	12,574	-	3,374	15,947	15,536	19
Governance and Other Costs	6,781	-	-	6,781	4,605	20
Repairs & Renewals	1,995	2,271	-	4,266	3,273	21
Church Organisations	-	336	-	336	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	450	-	450	409	24
	-	-	-	-	-	25
<b>(Gross expenditure for AR)</b>	80,261	3,057	3,374	86,692	84,935	
<b>A4 Asset and investment purchases</b>						
Loan Repayments Made	-	19,600	-	19,600	19,200	26
	-	-	-	-	-	
<b>Sub total</b>	-	19,600	-	19,600	19,200	27
<b>Total payments</b>	80,261	22,657	3,374	106,292	104,135	28
<b>Net of receipts/(payments)</b>	27,361	- 21,270	274	6,365	7,859	29
<b>A5 Transfers between funds</b>	- 19,600	19,600	-	-	-	30
<b>A6 Cash funds last year end</b>	31,174	49,697	-	80,871	73,012	31
<b>Cash funds this year end</b>	38,935	48,027	274	87,236	80,871	32

Notes  
1, 2, 3,  
4

**Section B Statement of assets and liabilities at the end of the period**

Categories		Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Account Details					
	Cash in Hand	134	-	-	134	33
	Bank Current	2,175	-	-	2,175	34
	Bank Savings	31,474	3,372	262	35,108	35
	BUC Deposit Account	-	44,472	-	44,472	36
	Organisation Funds	-	-	-	-	37
	<b>Total cash funds</b>	<b>33,783</b>	<b>47,844</b>	<b>262</b>	<b>81,889</b>	38
<b>B2 Other monetary assets</b>	Details					
	Creditors	-	-	-	-	39
	Debtors	5,152	183	13	5,347	40
						41
	<b>Total Assets</b>	<b>5,152</b>	<b>183</b>	<b>13</b>	<b>5,347</b>	42
<b>GOVERNANCE &amp; OTHER</b>						
<b>B3 Investment assets</b>	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	43
<b>B4 Assets retained for the charity's own use</b>	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,168,225	44
	Church Contents (Insurance Valuation)		Restricted	-	122,053	45
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	540,000	46
	<b>Total Assets</b>				<b>2,830,278</b>	47
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		191,686	01-Dec-2035	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	50
	<b>Total Liabilities</b>		<b>20,000</b>	<b>211,686</b>		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. DILLEY	A.K. DILLEY	23/2/23
M. K. BRUNSON	vd	23/3/23



**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2022, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

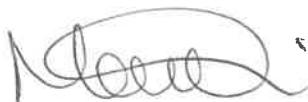
In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
  - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



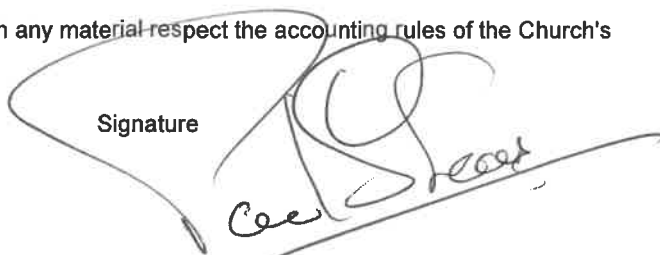
Name Mr M Li

Address 13 Ravel Close  
Basingstoke  
Hampshire  
RG22 4EB

Date

14/2/2023

Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

14/2/2023

## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or freewill offering.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from any other donations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.

**9 Church Organisations:**

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	641	-	-	641
Youth Club	743	-	336	407
<b>TOTAL</b>	<b>1,891</b>	<b>-</b>	<b>336</b>	<b>1,555</b>

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago.

**10 Miscellaneous:**

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. For 2022, it also includes a gift of £100 from Community Food Link used to help with the food distribution costs.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

**17 Church:**

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

**18 Staff Costs**

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

## 19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Home Mission	4,000		4,000
BMS World Mission	4,000	1,320	5,320
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250		250
Community Food Link	252		252
St Michael's Hospice		100	100
<b>TOTAL</b>	<b>11,010</b>	<b>1,420</b>	<b>12,430</b>

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Publicity	605		605
Food outreach		1,954	1,954
Other Outreach Events (see page 10 for breakdown)	959		959
<b>TOTAL</b>	<b>1,564</b>	<b>1,954</b>	<b>3,517</b>

<b>OVERALL TOTAL</b>	<b>12,574</b>	<b>3,374</b>	<b>15,947</b>
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## 20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

## 21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

## 22 Church Organisations

See Note 9.

## 23 Support Fund Payments

Payments made from the Support fund during the year.

## 24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

## 25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Organisation Funds**

Funds held by the various Church organisations that is not held in any of the above accounts.

**39 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

**B2 Other monetary Assets****40 Creditors:**

No money was owed by the Church at the end of 2022 and been included as 2022 expenditure.

**41 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2022 income.

Organisation	Amount Owing	Comments
HMRC	5,347.29	Gift Aid and GASDS claimed and received Jan 2023
<b>Total</b>	<b>5,347.29</b>	

**42 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**43 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**45 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**46 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**47 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

**49 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

**50 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**51 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/22**

		Notes	2022	2022 Budget	2021
			£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	1	3,228	9,000	9,599
	GASDS	5	4,990	3,000	2,471
	GIFT AID		74,395	72,000	76,509
	TOTAL GIVING		<u>82,612</u>	<u>84,000</u>	<u>88,578</u>
TAX REFUND		6	20,985	18,750	20,090
INTEREST		8	795		93
MISCELLANEOUS		10	5		6
HIRE OF PREMISES		7	3,225	2,000	859
<b>TOTAL RECEIPTS</b>		11	<u><b>107,622</b></u>	<u><b>104,750</b></u>	<u><b>109,626</b></u>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND		31,716	31,716	31,392
	PENSION (NET CHURCH CONT)		3,820	3,820	3,767
	PENSION (DB DEFICIT)	15	2,637	4,581	4,447
	EXPENSES		1,654	2,000	751
	VISITORS		625	900	590
			<u>40,452</u>	<u>43,017</u>	<u>40,948</u>
MANSE	TELEPHONE		365	250	241
	WATER		528	550	534
	MAINTENANCE	16	316	500	1,748
	COUNCIL TAX		2,648	2,700	3,047
	INSURANCE		475	400	399
			<u>4,333</u>	<u>4,400</u>	<u>5,971</u>
CHURCH	TELEPHONE		432	430	430
	GAS		1,116	2,000	1,184
	ELECTRICITY		2,740	2,000	1,636
	WATER		449	350	73
	MISCELLANEOUS REPAIRS	17	1,618	2,000	2,908
	INSURANCE		2,408	2,400	2,194
	CLEANING, FLOWERS, ETC.		430	550	387
	PA / PC / AV		482	500	1,073
			<u>9,674</u>	<u>10,230</u>	<u>9,886</u>
STAFF COSTS	CLEANERS PAY	18	4,453	4,500	3,971
			<u>4,453</u>	<u>4,500</u>	<u>3,971</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE		605	500	481
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	TEAR FUND		250	250	91
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK	19	252	250	252
	STREET PASTORS		252	250	252
	COMMUNITY FOOD LINK		252	250	250
	FOOD OUTREACH		-		1,090
	CHRISTMAS PLAY		723		-
	ALPHA		71	3,000	-
	OTHER		165		-
			<u>12,574</u>	<u>14,500</u>	<u>12,421</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)		14	300	47
	SUBS/FEES		1,922	2,000	1,887
	TRAINING - external		1,841	1,000	441
	TRAINING - internal		65	500	-
	MUSIC		164	400	400
	SECRETARIAL/ADMIN	20	130	200	205
	FELLOWSHIP EVENTS		268	400	204
	MISCELLANEOUS		152	250	140
	BANK CHARGES		105	100	96
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		344	300	194
	KITCHEN GENERAL		1,013	700	228
			<u>6,781</u>	<u>6,950</u>	<u>4,605</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	1,995	2,000	-
			<u>1,995</u>	<u>2,000</u>	<u>-</u>
<b>TOTAL PAYMENTS</b>		25	<u><b>80,261</b></u>	<u><b>85,597</b></u>	<u><b>77,801</b></u>



**Cash movements within and between Unrestricted funds in the financial year**

	Notes	2022	2021
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	31,174	18,549
RECEIPTS	11	107,622	109,626
PAYMENTS	25	80,261	77,801
TRANSFER TO/FROM OTHER FUNDS	30	- 19,600	- 19,200
BALANCE AT YEAR END	32	<u>38,935</u>	<u>31,174</u>
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	10,206	10,206
OFFERINGS	5	100	-
TAX REFUND	6	25	-
TOTAL RECEIPTS	11	125	-
BU - LOAN REPAYMENTS	26	19,600	19,200
KITCHEN ENHANCEMENT	21	1,818	-
SMART TV		453	-
TOTAL PAYMENTS	25	21,871	19,200
TRANSFER TO/FROM OTHER FUNDS	30	19,600	19,200
BALANCE AT YEAR END	32	<u>8,060</u>	<u>10,206</u>
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,355	1,464
RECEIPTS		1,262	299
PAYMENTS		450	409
BALANCE AT YEAR END	32	<u>2,167</u>	<u>1,355</u>
<b>ORGANISATIONS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,891	2,224
RECEIPTS		-	3
PAYMENTS	9	336	336
BALANCE AT YEAR END	32	<u>1,555</u>	<u>1,891</u>
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	80,871	68,689
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	97,746
CLOSING BALANCE	32	<u>86,962</u>	<u>80,871</u>

**Cash movements within and between Restricted Funds in the financial year  
Total All Funds**

	Notes	2022	2021
<b>SPECIFIED GIVING FUND (Restricted Fund) - Excl food</b>			
BALANCE AT START OF YEAR	31	-	1,050
VOLUNTARY GIVING - BMS Harvest		1,057	
TAX REFUND - BMS Harvest		263	
VOLUNTARY GIVING - St Michael's hospice		80	
TAX REFUND - St Michael's hospice		20	
VOLUNTARY GIVING - TOTAL		1,137	576
TAX REFUND - TOTAL	6	283	118
<b>TOTAL RECEIPTS</b>	11	<b>1,420</b>	<b>694</b>
TRANSFORMING LIVES for GOOD			1,050
TEARFUND (including Harvest)			610
BMS WORLD MISSION		1,320	85
St Michael's Hospice		100	
<b>TOTAL PAYMENTS</b>	25	<b>1,420</b>	<b>1,744</b>
<b>BALANCE AT YEAR END</b>	32	<b>-</b>	<b>-</b>
<b>SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach</b>			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - Food outreach		358	658
TAX REFUND - Food Outreach		44	165
DONATIONS FOR FOOD / CAFE		1,727	294
OTHER (From CFL for food outreach)		100	223
<b>TOTAL RECEIPTS</b>	11	<b>2,228</b>	<b>1,339</b>
FOOD OUTREACH		1,954	1,339
<b>TOTAL PAYMENTS</b>	25	<b>1,954</b>	<b>1,339</b>
<b>BALANCE AT YEAR END</b>	32	<b>274</b>	<b>-</b>
<b>TOTAL ALL FUNDS AVAILABLE</b>			
<b>BALANCE BROUGHT FORWARD</b>	31	<b>80,871</b>	<b>73,012</b>
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	80,871	71,962
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	101,019
CLOSING BALANCE	32	<b>86,962</b>	<b>80,871</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	-	1,050
TOTAL RECEIPTS	11	3,648	2,066
TOTAL PAYMENTS	28	3,374	3,116
CLOSING BALANCE	32	<b>274</b>	<b>-</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>87,236</b>	<b>80,871</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>		3, 49		
BALANCE AT START OF YEAR	}	-	202,567	- 215,299
LOAN REPAYMENTS	}		19,600	19,200
<b>TOTAL RECEIPTS</b>	}		<b>19,600</b>	<b>19,200</b>
INTEREST ON LOAN	}		8,719	6,468
<b>TOTAL PAYMENTS</b>	}		<b>8,719</b>	<b>6,468</b>
<b>BALANCE AT YEAR END</b>	}		<b>- 191,686</b>	<b>- 202,567</b>