

**Report of the Trustees**  
**And**  
**Financial Statements**

**For the Year Ended 31<sup>st</sup> December 2021**

**Registered Charity No:1130871**

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Statement of finance

<b>Trustees:</b>	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. R. Barnes	
	Mr. M. Brunsdon	
	Mr. R. Foster	
	Mr. S. Harris	
	Dr. D. Kitson	
	Mrs M McGarry (March onwards)	
	Mr. J. Moar	
	Mr M Wise (Jan – March)	

**Independent Examiners:** Mr. M. Li  
Mr. P. Shears

**Bankers:** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent

## **Report of the trustees**

### **Structure, Governance and Management**

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. Up until December 2020 we also employed a Church Life Pastor on a part-time basis, whose role included the administration of church business. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

## Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

2021 was another extraordinary and challenging year in the life of the church. The coronavirus pandemic had resulted in lockdown back in March 2020 and all the regular activities of the church were closed down at that point. In common with many other churches, the path out of pandemic has not been easy. Many of the people who had served faithfully for many years in leading our various groups stepped back and it was not possible to re-start some of our former community focused work. Our **First Steps** parent and toddler group and our **Connections** lunch club with afternoon activities for seniors have closed permanently.

Last year we reported that we were not seeking to go back to how things were before Covid, but rather we were planning to take the opportunity to consider what undertakings would be of greatest value fulfilling our vision. This year, with a real awareness of food poverty in our neighbourhood, we have built on our new initiatives around food distribution. There's more information about this further on in this report.

In 2020, unable to gather in church, we moved to live-streaming Sunday services, first via Zoom and then via YouTube. Through 2021 we gradually returned to in-person services at church. Initially we limited numbers in church to 30, following government regulations and Baptist Union advice, with Covid safety measures in place, giving priority to those unable to join via the internet. Our team of musicians started leading live worship songs in July and in September we started offering some activities for children on a Sunday morning. We continue working towards a full programme of Junior Church for children aged 3-16, offering songs, games and stories centred on the Bible. Our church attendance numbers gradually increased from 30 to around 70 each week, compared with 100+ before Covid. However we have continued to live-stream via YouTube and when we add in our viewing figures, we are now reaching more people each week than before Covid.

Throughout the year the Leadership Team continued to work to keep abreast of changes to coronavirus related regulation and advice, making changes to arrangements for Sunday worship and for other uses of the building as necessary.

Before the pandemic, most of us had not heard of Zoom. Now we routinely use Zoom video conferencing for prayer and church business meetings in addition to meeting in person.

The following activities are carried out to achieve some of our objectives above:

**Life Groups** provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Our Life Groups all closed in March 2020 due to the pandemic but then four groups were able to move to meeting on-line via video conferencing. Through 2021, three Life Groups continued on-line but two started to meet in person at the church in September, with a further in-person group starting in October.

**Outreach Events** are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community. In 2021 our normal outreach activities were not possible due to the coronavirus pandemic, though we were able to undertake new forms of food outreach.

**Weekly Food Distribution** was a new initiative in 2020 and through 2021 our team grew, as did the quantity of food we were able to share. A number of church members joined in voluntary work at **Community Food Link**, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Working in partnership with CFL, the church serves as a weekly distribution hub, sharing food with around 20 local families in need.

**The King's Café** was launched in November 2021 and is open every Tuesday. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus and some have already chosen to accept an invitation to worship with us on a Sunday.

**Basingstoke Foodbank – Brighton Hill Hub** opened at our church in July 2021. We work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Christians Against Poverty adviser offering debt support, facilitating one to one meetings from time to time.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 58 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, the local Foodbank providing emergency food provisions for families, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town. .

## **Financial position**

### **Church Funds Breakdown**

#### **Unrestricted Fund – General Fund**

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. The balance at the end of the year was £31,174.

#### **Unrestricted Funds (Designated Use)**

The Unrestricted Designated Funds and their use and purposes are as follows:

**The Development Fund** – this is used to further the development of the church's ministry. Prior to 2021 some individuals split their regular giving to the church between the General and Development Funds. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund had no other income or expenditure in 2021. The remaining balance at the end of the year was £10,206.

**The Repairs and Renewals Fund** – this was used to set aside and fund major programmed repairs to the Church buildings and replace higher-cost items of furniture, equipment and fittings. In November 2021 the church agreed that given the large balance on the General Fund a separate fund was no longer required and significant items of expenditure would in future be met by the General Fund. The funds brought forward at the start of the year were used for some major items in 2021 and the balance at end of the year was Nil.

**The Fellowship Fund** – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £1,355.

**The Support Fund** – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

**Church Organisations** – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. Other funds are being held pending reallocation. The balance at the end of the year was £1,891.

**Contingency Reserve Fund** – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2021. The balance at the end of the year was £35,945.

## **Restricted Funds**

There are three restricted funds as listed below.

### **Buildings Funds**

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

### **BUC Manse Loan Fund**

This is the loan from the Baptist Union Corporation to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £202,567 outstanding after repayments have been deducted and interest has been added for the year. The loan is currently being repaid at slightly more than the required rate, with the estimated repayment date currently December 2034 instead of the original December 2035 date.

**The Specified Giving Fund** – this Fund receives any monies that are donated for specific organisations supported by the church either through the offering or regular giving. Offerings are passed on to other organisations along with any gift aid that can be claimed. It is also used to receive and cover the costs of specific items agreed by the church where the income has been given specifically for those items. The balance at end of the year was Nil.

## **Summary**

Whilst some sums are received by way of rent for use of premises at the church (£859 in 2021), the Church's main source of income is free-will offerings (£88,578 for the General Fund in 2021 plus amounts totalling £1,473 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £20,433 across all funds in 2021. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £12,625.

The reserves at the beginning of the year amounted to £73,012 and at the end of the year were £80,871. At the year-end the money was held with the Church's bankers (£32,083) and the Baptist Union Corporation (£43,794). At the end of the year the amounts owed by the Church totalled £286 and amounts owed to the Church totalled £5,280.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 9.9% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

## **Plans for the Future**

We reiterate our mission statement of ‘knowing Jesus, making Jesus known’ and are looking for fresh perspectives and new innovations with regard to being part of the family of God’ in Basingstoke.

We are blessed with extensive facilities that are a phenomenal resource for the work of God’s kingdom. Following the sanctuary refurbishment our desire is to improve other aspects of the building including the kitchen and lighting within the common areas. Roofing on the extension is an area in need of investigation to ensure a future without problems, as is drainage around the building. We give thanks that we are fortunate to have members who take the maintenance of our facilities seriously and are willing to ‘roll up their sleeves’ bringing a solution to problems.

Within our building worship is a priority and our Sunday gathering an important part of our life as community. As numbers of attendees has started to increase, we are seeking to expand our core group of musicians and those gifted to lead us in worship. For a significant time a few have carried the majority of the ‘load’ and seeking God to raise up gifted individuals that can help us in worship is a passion.


As noted last year, there is recognition of a maturing of volunteers and a necessity of recruiting and training younger members to take on significant leadership roles in the future. Work is still needed regarding a programme of succession planning, as is the implementation of a leadership model that fully releases the gifts and abilities of the members.

We continue to develop our work distributing food in partnership with Community Food Link and are pleased to work with Christians Against Poverty and the Foodbank in seeing those in need within the community released from the pressures of poverty. Our new initiative of the ‘King’s Café’ has started to rebuild our relationships with the older members of the community as well as drawing in new ‘connections’ following the isolation so many endured through the pandemic. A desire to see this lunch-time ministry go beyond its current ‘once a week’ schedule resonates amongst many of the current serving team.

We are looking seriously at ‘who we are’ and ‘what we do’ and seeking to ensure that as we head towards our 40<sup>th</sup> Anniversary as a Church in Basingstoke, we are sensitive to God’s leading and are fully engaged in His specific plans for us. We are asking questions about developing our journey as disciples, serving our community with greater impact, especially families, children and youth, to ensure that our demographic is representative of the community in which we are planted.

Basingstoke Baptist Church has not come out of the pandemic unscathed but is optimistic and excited by what God has in store for our future.



 <b>BASINGSTOKE</b> baptist church	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2021</b>			
	<b>For the period from (start date)</b>	<b>01/01/2021</b>	<b>To (end date)</b>	<b>31/12/2021</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup> to the nearest £	Designated <sup>2</sup> to the nearest £	Restricted <sup>3</sup> to the nearest £	Total funds to the nearest £	Last year (2020) to the nearest £	Notes 1, 2, 3, 4
<b>A1 Receipts</b>						
Voluntary Giving	88,578	239	1,234	90,052	110,198	5
HMRC Tax Refunds	20,090	60	283	20,433	24,607	6
Hire of Premises	859	-	-	859	1,360	7
Bank Interest	93	3	-	96	221	8
Church Organisations	-	-	-	-	996	9
Miscellaneous	6	-	549	555	4,026	10
<b>Sub total</b> (Gross income for AR)	<b>109,626</b>	<b>302</b>	<b>2,066</b>	<b>111,994</b>	<b>141,409</b>	11
<b>A2 Asset and Investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	<b>109,626</b>	<b>302</b>	<b>2,066</b>	<b>111,994</b>	<b>141,409</b>	14
<b>A3 Payments</b>						
Ministry	40,948	-	-	40,948	39,496	15
Manse	5,971	-	-	5,971	3,886	16
Church	9,886	-	-	9,886	76,992	17
Staff Costs	3,971	-	-	3,971	22,316	18
Mission and Outreach	12,421	-	3,116	15,536	13,628	19
Governance and Other Costs	4,605	-	-	4,605	4,843	20
Repairs & Renewals	-	3,273	-	3,273	985	21
Church Organisations	-	336	-	336	1,273	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	409	-	409	45	24
<b>(Gross expenditure for AR)</b>	<b>77,801</b>	<b>4,018</b>	<b>3,116</b>	<b>84,935</b>	<b>163,464</b>	25
<b>A4 Asset and Investment purchases</b>						
Loan Repayments Made	-	19,200	-	19,200	19,200	26
<b>Sub total</b>	-	19,200	-	19,200	19,200	27
<b>Total payments</b>	<b>77,801</b>	<b>23,218</b>	<b>3,116</b>	<b>104,135</b>	<b>182,664</b>	28
<b>Net of receipts/(payments)</b>	<b>31,825</b>	<b>- 22,916</b>	<b>- 1,050</b>	<b>7,859</b>	<b>- 41,256</b>	29
<b>A5 Transfers between funds</b>	<b>- 19,200</b>	<b>19,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	30
<b>A6 Cash funds last year end</b>	<b>18,549</b>	<b>53,413</b>	<b>1,050</b>	<b>73,012</b>	<b>114,268</b>	31
<b>Cash funds this year end</b>	<b>31,174</b>	<b>49,697</b>	<b>-</b>	<b>80,871</b>	<b>73,012</b>	32

## Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Account Details					33
	Cash in Hand	-	-	-	-	34
	Bank Current	5,446	1,635	-	7,081	35
	Bank Savings	20,872	4,249	118	25,003	36
	BUC Deposit Account	-	43,794	-	43,794	37
	Organisation Funds	-	-	-	-	38
	<b>Total cash funds</b>	<b>26,318</b>	<b>49,677</b>	<b>118</b>	<b>75,877</b>	39

	Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B2 Other monetary assets</b>	Creditors	- 286	-	-	- 286	40
	Debtors	5,142	20	118	5,280	41
	<b>Total Assets</b>	<b>4,855</b>	<b>20</b>	<b>118</b>	<b>4,994</b>	42
<b>GOVERNANCE &amp; OTHER</b>						

<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	1,865,950	44
	Church Contents (Insurance Valuation)	Restricted	-	105,037	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	520,000	46
	<b>Total Assets</b>			<b>2,490,987</b>	47

<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		202,567	01-Oct-2034	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		20,307	See Note	50
	<b>Total Liabilities</b>		<b>20,000</b>	<b>242,874</b>		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A. K. Dilly	A. K. PILLEY	3/3/2022
M. K. BRUNSON	M. K. BRUNSON	3/3/2022

**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2021, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

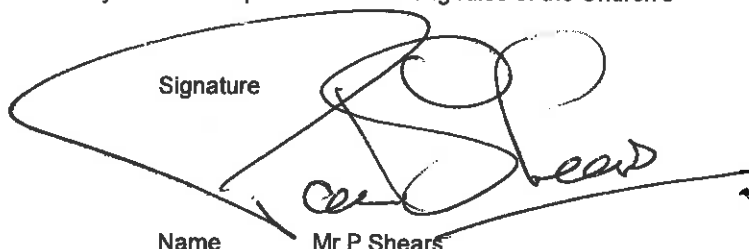
Signature



Name Mr M Li

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Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

2/3/22

Date

2/3/22

## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or via the Sunday Offering.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.

**9 Church Organisations:**

This is the income for the various Church organisations; Connections, First Steps and Youth Club. First Steps and Connections have ceased to meet during the pandemic.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	638	3	-	641
Youth Club	1,079	-	336	743
<b>TOTAL</b>	<b>2,224</b>	<b>3</b>	<b>336</b>	<b>1,891</b>

Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

**10 Miscellaneous:**

In the General Fund for 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. It also includes a gift of £200 from Community Food Link used to help with the food distribution costs.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. It also includes some major repairs as the repairs and renewals fund was exhausted.

**17 Church:**

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The 2020 expenditure includes costs in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

**18 Staff Costs**

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs. In 2021 only a cleaner was employed, following the resignation of both the Church Life Pastor and the Caretaker.

19 **Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<b>External Mission</b>	<b>General Fund</b>	<b>Specified Fund</b>	<b>2021 Total</b>
Home Mission	4,000		4,000
BMS World Mission	4,000	85	4,085
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	91	610	701
Community Food Link	250		250
<b>TOTAL</b>	<b>10,849</b>	<b>694</b>	<b>11,544</b>

<b>Other</b>	<b>General Fund</b>	<b>Specified Fund</b>	<b>2020 Total</b>
Publicity	481		481
Transforming Lives for Good (includes refund of £225 to One Church when project involvement ceased)		1,050	1,050
Outreach Events (see page 10 for breakdown)	1,090	1,372	2,462
	-		-
<b>TOTAL</b>	<b>1,571</b>	<b>2,422</b>	<b>3,993</b>

<b>OVERALL TOTAL</b>	<b>12,421</b>	<b>3,116</b>	<b>15,536</b>
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20 **Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 **Repairs:**

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 **Church Organisations**

This refers to Connections, First Steps and Youth Club.

23 **Support Fund Payments**

Payments made from the Support fund during the year.

24 **Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

25 **Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. In 2021 transfers made to the Development Fund were £19,200 from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Organisation Funds**

Funds held by the various Church organisations that is not held in any of the above accounts.

**39 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

**B2 Other monetary Assets****40 Creditors:**

Shows the money that is owed by the Church at the end of 2021 which has been included as 2021 expenditure although not paid by the end of the year.

Organisation/person	Amount Owed	Comments
Food / Kitchen expenses	267.21	Received and paid Jan 2022
Printer consumables	19.25	Received and paid Jan 2022
<b>Total</b>	<b>286.46</b>	

**41 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2021 income.

Organisation	Amount Owing	Comments
HMRC	5,280.32	Gift Aid and GASDS claimed and received Jan 2022
<b>Total</b>	<b>5,280.32</b>	

**42 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**43 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**45 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**46 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**47 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.



**49 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in December 2034 based on current repayments and interest rates.

**50 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £376.06 (in 2022), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £20,307 as at 31st December 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2021 was £26,300.

**51 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/21**

		Notes	2021	2021 Budget	2020
			£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	1	8,599	7,000	10,639
	GASDS	5	2,471	1,000	1,057
	GIFT AID		76,509	75,000	60,707
	TOTAL GIVING		<u>88,578</u>	<u>83,000</u>	<u>72,403</u>
TAX REFUND		6	20,090	19,000	15,441
INTEREST		8	93		-
MISCELLANEOUS		10	6		1,626
HIRE OF PREMISES		7	859	500	1,380
<b>TOTAL RECEIPTS</b>		11	<u><b>109,626</b></u>	<u><b>102,500</b></u>	<u><b>90,830</b></u>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND		31,392	31,392	30,750
	PENSION (NET CHURCH CONT)		3,767	4,073	3,992
	PENSION (DB DEFICIT)	15	4,447	4,500	3,278
	EXPENSES		751	2,500	927
	VISITORS		590	1,000	550
			<u>40,948</u>	<u>43,465</u>	<u>39,496</u>
MANSE	TELEPHONE		241	240	242
	WATER		534	504	480
	MAINTENANCE	16	1,748	1,000	847
	COUNCIL TAX		3,047	3,006	1,946
	INSURANCE		399	400	372
			<u>5,971</u>	<u>5,150</u>	<u>3,886</u>
CHURCH	TELEPHONE		430	461	461
	GAS		1,184	2,000	1,459
	ELECTRICITY		1,636	2,000	1,858
	WATER		73	350	-
	MISCELLANEOUS REPAIRS	17	2,908	2,000	2,285
	INSURANCE		2,194	2,300	2,176
	CLEANING, FLOWERS, ETC.		387	500	412
	PA / PC / AV		1,073	800	1,138
			<u>9,886</u>	<u>10,411</u>	<u>9,790</u>
STAFF COSTS	CLEANERS PAY		3,971	4,335	4,239
	CARETAKERS PAY		-	200	180
	CHURCH LIFE PASTOR PAY	18	-		14,517
	CLP PENSION		-		1,485
	STAFF EMPLOYER NI		-		655
			<u>3,971</u>	<u>4,535</u>	<u>21,076</u>
MISSION/	LOCAL MISSION			500	142
OUTREACH	PUBLICITY / WEBSITE		481	500	394
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	OTHER MISSION	19	341	500	500
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK		252	250	252
	STREET PASTORS		252	250	252
	FOOD OUTREACH		1,090		-
	WACKY WEDNESDAYS			1,000	25
	ALPHA		-		72
	OTHER				535
			<u>12,421</u>	<u>13,000</u>	<u>12,175</u>
GOVERNANCE/	YOUTH (SUNDAY SCHOOL)		47	300	49
OTHER	SUBS/FEES		1,887	2,100	1,829
	TRAINING - external		441	500	714
	TRAINING - internal		-	500	207
	MUSIC		400	400	73
	SECRETARIAL/ADMIN	20	205	200	236
	FELLOWSHIP EVENTS		204	400	49
	MISCELLANEOUS		140	500	306
	BANK CHARGES		96	75	60
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		194	500	261
	KITCHEN GENERAL		228	700	295
			<u>4,605</u>	<u>6,975</u>	<u>4,843</u>
<b>TOTAL PAYMENTS</b>		25	<u><b>77,801</b></u>	<u><b>83,536</b></u>	<u><b>91,267</b></u>

## Cash movements within and between Unrestricted funds in the financial year

	Notes	2021	2020
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	18,549	13,749
RECEIPTS	11	109,626	90,830
PAYMENTS	25	77,801	91,267
TRANSFER FROM SPECIFIED GIVING FUND	30	-	-
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>31,174</u>	<u>18,549</u>
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	10,206	56,239
OFFERINGS	5	-	16,244
TAX REFUND	6	-	3,903
OFFERINGS (Refurbishment)	5	-	20,240
TAX REFUND (Refurbishment)	6	-	4,998
INTEREST	8	-	221
TOTAL RECEIPTS	11	-	45,606
BU - LOAN REPAYMENTS	26	19,200	19,200
REBRANDING		-	-
REFURBISHMENT	17	-	67,201
TOTAL PAYMENTS	25	19,200	86,401
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>10,206</u>	<u>10,206</u>
<b>REPAIRS AND RENEWALS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	3,273	4,258
RECEIPTS	11	-	-
PAYMENTS	21	3,273	985
BALANCE AT YEAR END	32	<u>3,273</u>	<u>3,273</u>
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,464	1,275
RECEIPTS		299	234
PAYMENTS		409	45
BALANCE AT YEAR END	32	<u>1,355</u>	<u>1,464</u>
<b>ORAGANISATIONS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	2,224	2,501
RECEIPTS		3	996
PAYMENTS	9	336	1,273
BALANCE AT YEAR END	32	<u>1,891</u>	<u>2,224</u>
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFER FROM/TO SPECIFIED GIVING FUND	30	-	-
CLOSING BALANCE	32	<u>80,871</u>	<u>71,962</u>

**Cash movements within and between Restricted Funds in the financial year**  
**Total All Funds**


	Notes	2021	2020
<b>SPECIFIED GIVING FUND (Restricted Fund)</b>	<b>3</b>		
BALANCE AT START OF YEAR	31	1,050	0
FROM ONE CHURCH BASINGSTOKE	10	-	2,400
FOR GIFT TO CHURCH LIFE PASTOR		-	1,040
VOLUNTARY GIVING	5	1,234	84
TAX REFUND	6	283	219
DONATIONS FOR FOOD / CAFE		327	-
OTHER (CFL & Sale of goods)		223	-
<b>TOTAL RECEIPTS</b>	<b>11</b>	<b>2,066</b>	<b>3,743</b>
TRANSFORMING LIVES for GOOD		1,050	1,350
GIFT TO CHURCH LIFE PASTOR		-	1,240
FOOD OUTREACH		1,045	-
FOOD COSTS COVERED BY DONATIONS		327	-
TEARFUND (including Harvest)		610	-
BMS WORLD MISSION		85	103
<b>TOTAL PAYMENTS</b>	<b>25</b>	<b>3,116</b>	<b>2,693</b>
TRANSFERS TO/FROM OTHER FUNDS	30	-	-
<b>BALANCE AT YEAR END</b>	<b>32</b>	<b>- 0</b>	<b>1,050</b>

**TOTAL ALL FUNDS AVAILABLE**

BALANCE BROUGHT FORWARD	31	73,012	114,268
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	<b>80,871</b>	<b>71,962</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	1,050	0
RECEIPTS	11	2,066	3,743
PAYMENTS	28	3,116	2,693
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	<b>- 0</b>	<b>1,050</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>80,871</b>	<b>73,012</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>	<b>3, 49</b>		
BALANCE AT START OF YEAR		- 215,299	- 227,359
LOAN REPAYMENTS		19,200	19,200
<b>TOTAL RECEIPTS</b>		<b>19,200</b>	<b>19,200</b>
INTEREST ON LOAN		6,468	7,140
<b>TOTAL PAYMENTS</b>		<b>6,468</b>	<b>7,140</b>
<b>BALANCE AT YEAR END</b>		<b>- 202,567</b>	<b>- 215,299</b>

 <b>BASINGSTOKE</b> baptist church	<b>Basingstoke Baptist Church</b>			<b>1130871</b>
	<b>Receipts and Payments Accounts 2021</b>			
	<b>For the period from (start date)</b>	<b>01/01/2021</b>	<b>To (end date)</b>	<b>31/12/2021</b>

## Section A Receipts and Payments

	Unrestricted <sup>1</sup> to the nearest £	Designated <sup>2</sup> to the nearest £	Restricted <sup>3</sup> to the nearest £	Total funds to the nearest £	Last year (2020) to the nearest £	Notes 1, 2, 3, 4
<b>A1 Receipts</b>						
Voluntary Giving	88,578	239	1,234	90,052	110,198	5
HMRC Tax Refunds	20,090	60	283	20,433	24,607	6
Hire of Premises	859	-	-	859	1,360	7
Bank Interest	93	3	-	96	221	8
Church Organisations	-	-	-	-	996	9
Miscellaneous	6	-	549	555	4,026	10
<b>Sub total</b> (Gross income for AR)	<b>109,626</b>	<b>302</b>	<b>2,066</b>	<b>111,994</b>	<b>141,409</b>	11
<b>A2 Asset and Investment sales.</b>						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-	13
<b>Total receipts</b>	<b>109,626</b>	<b>302</b>	<b>2,066</b>	<b>111,994</b>	<b>141,409</b>	14
<b>A3 Payments</b>						
Ministry	40,948	-	-	40,948	39,496	15
Manse	5,971	-	-	5,971	3,886	16
Church	9,886	-	-	9,886	76,992	17
Staff Costs	3,971	-	-	3,971	22,316	18
Mission and Outreach	12,421	-	3,116	15,536	13,628	19
Governance and Other Costs	4,605	-	-	4,605	4,843	20
Repairs & Renewals	-	3,273	-	3,273	985	21
Church Organisations	-	336	-	336	1,273	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	409	-	409	45	24
<b>(Gross expenditure for AR)</b>	<b>77,801</b>	<b>4,018</b>	<b>3,116</b>	<b>84,935</b>	<b>163,464</b>	25
<b>A4 Asset and Investment purchases</b>						
Loan Repayments Made	-	19,200	-	19,200	19,200	26
<b>Sub total</b>	-	19,200	-	19,200	19,200	27
<b>Total payments</b>	<b>77,801</b>	<b>23,218</b>	<b>3,116</b>	<b>104,135</b>	<b>182,664</b>	28
<b>Net of receipts/(payments)</b>	<b>31,825</b>	<b>- 22,916</b>	<b>- 1,050</b>	<b>7,859</b>	<b>- 41,256</b>	29
<b>A5 Transfers between funds</b>	<b>- 19,200</b>	<b>19,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	30
<b>A6 Cash funds last year end</b>	<b>18,549</b>	<b>53,413</b>	<b>1,050</b>	<b>73,012</b>	<b>114,268</b>	31
<b>Cash funds this year end</b>	<b>31,174</b>	<b>49,697</b>	<b>-</b>	<b>80,871</b>	<b>73,012</b>	32

## Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B1 Cash funds</b>	Account Details					33
	Cash in Hand	-	-	-	-	34
	Bank Current	5,446	1,635	-	7,081	35
	Bank Savings	20,872	4,249	118	25,003	36
	BUC Deposit Account	-	43,794	-	43,794	37
	Organisation Funds	-	-	-	-	38
	<b>Total cash funds</b>	<b>26,318</b>	<b>49,677</b>	<b>118</b>	<b>75,877</b>	39

	Details	Unrestricted <sup>1</sup> to nearest £	Designated <sup>2</sup> to nearest £	Restricted <sup>3</sup> to nearest £	Total All Funds to nearest £	
<b>B2 Other monetary assets</b>	Creditors	- 286	-	-	- 286	40
	Debtors	5,142	20	118	5,280	41
	<b>Total Assets</b>	<b>4,855</b>	<b>20</b>	<b>118</b>	<b>4,994</b>	42
<b>GOVERNANCE &amp; OTHER</b>						

<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	1,865,950	44
	Church Contents (Insurance Valuation)	Restricted	-	105,037	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	520,000	46
	<b>Total Assets</b>			<b>2,490,987</b>	47

<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		202,567	01-Oct-2034	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		20,307	See Note	50
	<b>Total Liabilities</b>		<b>20,000</b>	<b>242,874</b>		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A. K. Dilly	A. K. PILLEY	3/3/2022
M. K. BRUNSON	M. K. BRUNSON	3/3/2022

**Independent Examiners' Report to the Trustees of the Church**

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2021, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
  - b. to prepare accounts which accord with the accounting records, and
  - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

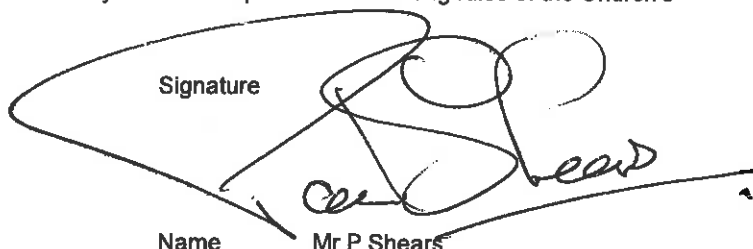
Signature



Name Mr M Li

Address 13 Ravel Close  
Basingstoke  
Hampshire  
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close  
Kempshott  
Basingstoke  
Hampshire  
RG22 5PD

Date

2/3/22

Date

2/3/22

## **NOTES TO ACCOUNTS**

### **Note**

#### **Section A - Receipts and Payments**

##### **1 Funds: - Unrestricted Fund (General Use)**

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

##### **2 Funds: - Unrestricted Funds (Designated Use)**

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

##### **3 Funds: - Restricted Funds**

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

##### **4 Funds: - Endowment Funds**

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

#### **A1 Receipts:**

##### **5 Voluntary Giving:**

This is the giving that is received from individuals either by bank transfer or via the Sunday Offering.

##### **6 HMRC Tax Refunds:**

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

##### **7 Hire of Premises:**

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

##### **8 Bank Interest:**

Interest on Bank accounts that are eligible to receive interest.



**9 Church Organisations:**

This is the income for the various Church organisations; Connections, First Steps and Youth Club. First Steps and Connections have ceased to meet during the pandemic.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	638	3	-	641
Youth Club	1,079	-	336	743
<b>TOTAL</b>	<b>2,224</b>	<b>3</b>	<b>336</b>	<b>1,891</b>

Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

**10 Miscellaneous:**

In the General Fund for 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. It also includes a gift of £200 from Community Food Link used to help with the food distribution costs.

**11 Sub Total (Gross income for AR)**

This is the total income that is required for the Trustees Annual Report

**12 A2 Assets and Investment Sales**

No Asset or investment sales during the year.

**13 Sub Total**

Total of the receipts in section A2

**14 Total receipts**

Total of the receipts in section A1 and A2

**A3 Payments:****15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

**16 Manse:**

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. It also includes some major repairs as the repairs and renewals fund was exhausted.

**17 Church:**

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The 2020 expenditure includes costs in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

**18 Staff Costs**

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs. In 2021 only a cleaner was employed, following the resignation of both the Church Life Pastor and the Caretaker.

19 **Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<b>External Mission</b>	<b>General Fund</b>	<b>Specified Fund</b>	<b>2021 Total</b>
Home Mission	4,000		4,000
BMS World Mission	4,000	85	4,085
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	91	610	701
Community Food Link	250		250
<b>TOTAL</b>	<b>10,849</b>	<b>694</b>	<b>11,544</b>

<b>Other</b>	<b>General Fund</b>	<b>Specified Fund</b>	<b>2020 Total</b>
Publicity	481		481
Transforming Lives for Good (includes refund of £225 to One Church when project involvement ceased)		1,050	1,050
Outreach Events (see page 10 for breakdown)	1,090	1,372	2,462
	-		-
<b>TOTAL</b>	<b>1,571</b>	<b>2,422</b>	<b>3,993</b>

<b>OVERALL TOTAL</b>	<b>12,421</b>	<b>3,116</b>	<b>15,536</b>
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20 **Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 **Repairs:**

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 **Church Organisations**

This refers to Connections, First Steps and Youth Club.

23 **Support Fund Payments**

Payments made from the Support fund during the year.

24 **Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

25 **Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

**A4 Assets and Investment Purchases****26 Loan Repayments Made**

Repayments made towards the Manse Loan.

**27 Sub Total**

Total payments in section A4

**28 Total Payments**

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

**29 Net of Receipts/(Payments)**

Shows the surplus/deficit for each fund for the Year.

**30 A5 Transfer Between Funds**

This shows the monies transferred between Funds. In 2021 transfers made to the Development Fund were £19,200 from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

**31 A6 Cash Funds from Last Year**

This shows the money brought forward from the previous year.

**32 Cash Funds This Year End**

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

**Section B Assets and Liabilities****33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

**34 Cash in Hand:**

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

**35 Bank Current Account:**

Funds held in the Church current account with CAF.

**36 Bank Deposit Account:**

Funds held in the Church deposit account with CAF.

**37 BUC Deposit Account:**

Funds held on deposit with the Baptist Union Corporation.

**38 Organisation Funds**

Funds held by the various Church organisations that is not held in any of the above accounts.

**39 Total Cash Funds**

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

**B2 Other monetary Assets****40 Creditors:**

Shows the money that is owed by the Church at the end of 2021 which has been included as 2021 expenditure although not paid by the end of the year.

Organisation/person	Amount Owed	Comments
Food / Kitchen expenses	267.21	Received and paid Jan 2022
Printer consumables	19.25	Received and paid Jan 2022
<b>Total</b>	<b>286.46</b>	

**41 Debtors:**

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2021 income.

Organisation	Amount Owing	Comments
HMRC	5,280.32	Gift Aid and GASDS claimed and received Jan 2022
<b>Total</b>	<b>5,280.32</b>	

**42 Total Assets B2**

Shows the total Assets/Liabilities for all Funds.

**43 B3 Investment Assets**

This Church does not have any investment Assets; therefore nothing to report.

**B4 Assets retained for the charity's own use****44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

**45 Church Contents:**

This is the Insurance valuation of the Church contents in Gershwin Road.

**46 Manse:**

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

**47 Total Assets:**

Shows the current value of the Assets.

**B5 Liabilities****48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

**49 Baptist Union Corporation Manse Loan:**

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in December 2034 based on current repayments and interest rates.

**50 Baptist Pension Scheme Defined Benefit Deficit:**

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.  
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £376.06 (in 2022), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £20,307 as at 31st December 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2021 was £26,300.

**51 Total Liabilities:**

This shows the total liabilities for the Church.

**GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/21**

		Notes	2021	2021 Budget	2020
			£	£	£
<b>RECEIPTS:-</b>					
OFFERINGS -	CASH	1	8,599	7,000	10,639
	GASDS	5	2,471	1,000	1,057
	GIFT AID		76,509	75,000	60,707
	TOTAL GIVING		<u>88,578</u>	<u>83,000</u>	<u>72,403</u>
TAX REFUND		6	20,090	19,000	15,441
INTEREST		8	93		-
MISCELLANEOUS		10	6		1,626
HIRE OF PREMISES		7	859	500	1,380
<b>TOTAL RECEIPTS</b>		11	<u><b>109,626</b></u>	<u><b>102,500</b></u>	<u><b>90,830</b></u>
<b>PAYMENTS:-</b>					
MINISTRY	STIPEND		31,392	31,392	30,750
	PENSION (NET CHURCH CONT)		3,767	4,073	3,992
	PENSION (DB DEFICIT)	15	4,447	4,500	3,278
	EXPENSES		751	2,500	927
	VISITORS		590	1,000	550
			<u>40,948</u>	<u>43,465</u>	<u>39,496</u>
MANSE	TELEPHONE		241	240	242
	WATER		534	504	480
	MAINTENANCE	16	1,748	1,000	847
	COUNCIL TAX		3,047	3,006	1,946
	INSURANCE		399	400	372
			<u>5,971</u>	<u>5,150</u>	<u>3,886</u>
CHURCH	TELEPHONE		430	461	461
	GAS		1,184	2,000	1,459
	ELECTRICITY		1,636	2,000	1,858
	WATER		73	350	-
	MISCELLANEOUS REPAIRS	17	2,908	2,000	2,285
	INSURANCE		2,194	2,300	2,176
	CLEANING, FLOWERS, ETC.		387	500	412
	PA / PC / AV		1,073	800	1,138
			<u>9,886</u>	<u>10,411</u>	<u>9,790</u>
STAFF COSTS	CLEANERS PAY		3,971	4,335	4,239
	CARETAKERS PAY		-	200	180
	CHURCH LIFE PASTOR PAY	18	-		14,517
	CLP PENSION		-		1,485
	STAFF EMPLOYER NI		-		655
			<u>3,971</u>	<u>4,535</u>	<u>21,076</u>
MISSION/	LOCAL MISSION			500	142
OUTREACH	PUBLICITY / WEBSITE		481	500	394
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	OTHER MISSION	19	341	500	500
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK		252	250	252
	STREET PASTORS		252	250	252
	FOOD OUTREACH		1,090		-
	WACKY WEDNESDAYS			1,000	25
	ALPHA		-		72
	OTHER				535
			<u>12,421</u>	<u>13,000</u>	<u>12,175</u>
GOVERNANCE/	YOUTH (SUNDAY SCHOOL)		47	300	49
OTHER	SUBS/FEES		1,887	2,100	1,829
	TRAINING - external		441	500	714
	TRAINING - internal		-	500	207
	MUSIC		400	400	73
	SECRETARIAL/ADMIN	20	205	200	236
	FELLOWSHIP EVENTS		204	400	49
	MISCELLANEOUS		140	500	306
	BANK CHARGES		96	75	60
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		194	500	261
	KITCHEN GENERAL		228	700	295
			<u>4,605</u>	<u>6,975</u>	<u>4,843</u>
<b>TOTAL PAYMENTS</b>		25	<u><b>77,801</b></u>	<u><b>83,536</b></u>	<u><b>91,267</b></u>

## Cash movements within and between Unrestricted funds in the financial year

	Notes	2021	2020
		£	£
<b>GENERAL FUND (NON SPECIFIC UNRESTRICTED)</b>	1		
BALANCE AT START OF YEAR	31	18,549	13,749
RECEIPTS	11	109,626	90,830
PAYMENTS	25	77,801	91,267
TRANSFER FROM SPECIFIED GIVING FUND	30	-	-
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>31,174</u>	<u>18,549</u>
<b>DEVELOPMENT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	10,206	56,239
OFFERINGS	5	-	16,244
TAX REFUND	6	-	3,903
OFFERINGS (Refurbishment)	5	-	20,240
TAX REFUND (Refurbishment)	6	-	4,998
INTEREST	8	-	221
TOTAL RECEIPTS	11	-	45,606
BU - LOAN REPAYMENTS	26	19,200	19,200
REBRANDING		-	-
REFURBISHMENT	17	-	67,201
TOTAL PAYMENTS	25	19,200	86,401
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>10,206</u>	<u>10,206</u>
<b>REPAIRS AND RENEWALS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	3,273	4,258
RECEIPTS	11	-	-
PAYMENTS	21	3,273	985
BALANCE AT YEAR END	32	<u>3,273</u>	<u>3,273</u>
<b>SUPPORT FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
<b>FELLOWSHIP FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	1,464	1,275
RECEIPTS		299	234
PAYMENTS		409	45
BALANCE AT YEAR END	32	<u>1,355</u>	<u>1,464</u>
<b>ORAGANISATIONS FUND (Designated Fund)</b>	2		
BALANCE AT START OF YEAR	31	2,224	2,501
RECEIPTS		3	996
PAYMENTS	9	336	1,273
BALANCE AT YEAR END	32	<u>1,891</u>	<u>2,224</u>
<b>GOVERNANCE &amp; OTHER (Contingency Reserve Fund)</b>	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
<b>TOTAL CASH FUNDS (THIS PAGE)</b>	2		
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFER FROM/TO SPECIFIED GIVING FUND	30	-	-
CLOSING BALANCE	32	<u>80,871</u>	<u>71,962</u>

**Cash movements within and between Restricted Funds in the financial year**  
**Total All Funds**

	Notes	2021	2020
<b>SPECIFIED GIVING FUND (Restricted Fund)</b>	<b>3</b>		
BALANCE AT START OF YEAR	31	1,050	0
FROM ONE CHURCH BASINGSTOKE	10	-	2,400
FOR GIFT TO CHURCH LIFE PASTOR		-	1,040
VOLUNTARY GIVING	5	1,234	84
TAX REFUND	6	283	219
DONATIONS FOR FOOD / CAFE		327	-
OTHER (CFL & Sale of goods)		223	-
<b>TOTAL RECEIPTS</b>	<b>11</b>	<b>2,066</b>	<b>3,743</b>
TRANSFORMING LIVES for GOOD		1,050	1,350
GIFT TO CHURCH LIFE PASTOR		-	1,240
FOOD OUTREACH		1,045	-
FOOD COSTS COVERED BY DONATIONS		327	-
TEARFUND (including Harvest)		610	-
BMS WORLD MISSION		85	103
<b>TOTAL PAYMENTS</b>	<b>25</b>	<b>3,116</b>	<b>2,693</b>
TRANSFERS TO/FROM OTHER FUNDS	30	-	-
<b>BALANCE AT YEAR END</b>	<b>32</b>	<b>- 0</b>	<b>1,050</b>

**TOTAL ALL FUNDS AVAILABLE**

BALANCE BROUGHT FORWARD	31	73,012	114,268
<b>UNRESTRICTED (FROM PREVIOUS PAGE)</b>			
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	<b>80,871</b>	<b>71,962</b>
<b>RESTRICTED (FROM ABOVE)</b>			
OPENING BALANCE	31	1,050	0
RECEIPTS	11	2,066	3,743
PAYMENTS	28	3,116	2,693
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	<b>- 0</b>	<b>1,050</b>
<b>CLOSING BALANCE AT YEAR END</b>		<b>80,871</b>	<b>73,012</b>

**Cash movements on Loan Funds in the financial year**

<b>LOAN FUND (Restricted Fund)</b>	<b>3, 49</b>		
BALANCE AT START OF YEAR		- 215,299	- 227,359
LOAN REPAYMENTS		19,200	19,200
<b>TOTAL RECEIPTS</b>		<b>19,200</b>	<b>19,200</b>
INTEREST ON LOAN		6,468	7,140
<b>TOTAL PAYMENTS</b>		<b>6,468</b>	<b>7,140</b>
<b>BALANCE AT YEAR END</b>		<b>- 202,567</b>	<b>- 215,299</b>