

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2020

Registered Charity No:1130871

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Statement of finance

| | | |
|------------------|---------------------------------|--------------------|
| Trustees: | Rev. D. Bishop | Minister |
| | Mr. A. Dilley | Treasurer |
| | Mrs. A. Andrews (Jan – March) | Secretary |
| | Mrs. R. Hill (March onwards) | Secretary |
| | Mr. M. Wise | Church Life Pastor |
| | Mr. R. Barnes (March onwards) | |
| | Mr. M. Brunsdon (March onwards) | |
| | Mrs. P. Dilley (Jan – March) | |
| | Mr. R. Foster | |
| | Mr. S. Harris | |
| | Dr. D. Kitson (March onwards) | |
| | Mr. J. Moar (March onwards) | |

| | |
|-------------------------------|---------------|
| Independent Examiners: | Mr. M. Li |
| | Mr. P. Shears |

| | |
|-----------------|----------------------|
| Bankers: | CAF Bank Ltd |
| | 25 Kings Hill Avenue |
| | Kings Hill |
| | West Malling |
| | Kent |

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations and a Church Life Pastor whose role includes the administration of church business. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

The Rev Dave Bishop is a governor for the local secondary school. In collaboration with the school, a group of Ugandan teenagers who perform together as a choir were invited to visit the UK at the start of 2020. The choir performed at a series of events, financed by the school and hosted by the church.

2020 was an extraordinary year in the life of the church. The coronavirus pandemic and lockdown resulted in all the regular activities of the church listed below closing down in March 2020. The church team started putting together pre-recorded weekly playlists on YouTube, and then progressed to weekly live-streamed services. We have also used Zoom video conferencing for social times together, for prayer and church business meetings.

The following activities are normally carried out to achieve some of the objectives established above:

First Steps is a parent and toddler group that provides nurture and support to approx. 50 families attending regularly on Tuesday and Thursday mornings. They offer a range of activities including craft, story-time and singing for the children, and a sympathetic ear with seasoned advice when mums need it.

Junior Church serves children and young people from age 3 to 16 years with a crèche for the under 3s. It takes place alongside the Sunday morning worship service and is open to all; offering songs, games and stories centred on the bible.

Connections is a lunch club providing pastoral care, friendship and support to people who attend the church or live locally. Those arranging the afternoons plan a variety of speakers and events which have been enjoyed by all.

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Our Life Groups all closed in March 2020. Four groups were able to move to meeting on-line via video conferencing.

Outreach Events are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community. In 2020 our normal outreach activities were not possible due to the coronavirus pandemic. An increasing awareness of food poverty in our local community led to the church taking on new initiatives mentioned below.

Weekly Food Distribution was a new initiative in 2020. A number of church members joined in voluntary work at Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Working in partnership with CFL, the church serves as a weekly distribution hub, sharing food with local families in need.

Holiday Meals Service was another new initiative in 2020. It provided a meal for pupil premium families referred by local schools one day a week for 5 weeks of the summer holiday and again for two weeks in the Christmas holiday. The aim was to provide a hot meal once a week for those families who would be reliant on school meals during term time. Up to 98 people received a meal in a week in the summer, while 65 people received meals each week over Christmas.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Pre-Covid, these activities used an estimated 156 hours of voluntary work each week during term time. Our new volunteer teams distributing food to the local community serve around 10 hours every week, increasing to an estimated 46 hours a week during school holidays. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, a local Foodbank providing emergency food provisions for families, Open the Book which enacts bible stories for school assemblies, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town. During the winter of 2019/2020 a town centre shelter offering overnight accommodation and food to those sleeping on the streets, also drew volunteers from this church. This shelter did not run over the winter of 2020/2021 due to the pandemic.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. The balance at the end of the year was £18,549.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. Some of the money currently being donated is being used towards the repayment of the Baptist Union Corporation Loan on the manse. It was also decided in 2018 to use some of the balance to fund a 2-year employment of the Church Life Pastor and this fund was used in the period up to May 2020. In 2019 a major refurbishment of the main church building was planned, with additional giving specifically for this project received in 2019 and 2020. The project was completed in 2020. The remaining balance at the end of the year was £10,206.

The Repairs and Renewals Fund – this is used to set aside and fund major programmed repairs to the Church buildings and replace higher-cost items of furniture, equipment and fittings. The balance at end of the year was £3,273.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £1,464.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. The balance at the end of the year was £2,224.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2020. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £215,299 outstanding after repayments have been deducted and interest has been added for the year. The loan is currently being repaid at slightly more than the required rate, with the estimated repayment date currently October 2034 instead of the original December 2035 date.

The Specified Giving Fund – this Fund receives any monies that are donated to specific organisations either through the offering or regular giving. These offerings are passed on to those organisations plus

any gift aid that can be claimed. It is also used to receive and cover the costs of specific items agreed by the church where the donor has given specifically for those items. In 2020 a leaving gift was given to the Church Life Pastor on termination of his employment which was funded by explicit donations from members of the fellowship. In 2020 we received £2,400 from One Church Basingstoke to fund the initial costs and the first two years' subscription for the Transforming Lives for Good (TLG) partnership. The balance held at the end of the year was £1,050 all in respect of TLG funding.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£1,360 in 2020), the Church's main source of income is free-will offerings (£72,403 for the General Fund and £36,484 for the Development Fund in 2020 plus smaller amounts into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £24,607 across all funds in 2020. Before any internal transfers are taken into account the General Fund made a deficit of income compared to expenditure of £438. After a transfer of £5,237 from the Development Fund (to meet the employment costs of the Church Life Pastor up to May 2020) the net increase on the General Fund balance was £4,799.

The reserves at the beginning of the year amounted to £114,268 and at the end of the year were £73,012 as at 31st December 2020. At the year-end the money was held with the Church's bankers (£20,716) and the Baptist Union Corporation (£43,703). In addition £1,325 was held by the various church organisations. At the end of the year the amounts owed by the Church totalled £699 and amounts owed to the Church totalled £7,967.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 12.1% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse and general administrative requirements.

Plans for the Future

With our Vision mandate 'knowing Jesus, making Jesus known' we shall seek new opportunities to grow as disciples of Christ partnering with the Holy Spirit in seeing our community impacted by God's love.

Refurbishment work in the Sanctuary was successfully completed in 2020 despite coronavirus. We look forward to being able to welcome the congregation back to our building soon, as lockdown restrictions are lifted.


Even when we are able to return to worship together, our 'on-line' streaming of services will continue to develop and expand. With a significant number of 'on-line' congregation members we will seek to improve our equipment and the technical ability of our AV team to ensure our digital presence is of high quality. Exploration into other uses of the media will be undertaken that may enhance our training of disciples.

The pandemic has changed the way we work. Rather than simply re-start all the activities that we used to run and continue as before, we plan to take the opportunity to consider what undertakings are of greatest value fulfilling our vision. There is recognition of a maturing of volunteers and a necessity of recruiting and training of younger members to take on significant leadership roles in the future. A programme of succession planning will be implemented. This will coincide with a review of our leadership structures that will release individuals in their areas of gifting enabling Basingstoke Baptist Church to respond more effectively to God's leading in our future.

An awareness of increasing numbers of families struggling financially and experiencing food poverty across Basingstoke means that we will seek to build on our new initiatives around food distribution. As with our work in partnership with Community Food Link, we hope that we will be able to work in partnership with Christians from other Basingstoke churches to offer support to our neighbours in a variety of ways, as we seek to make Jesus known. Partnerships are currently being explored with Christians Against Poverty and the Foodbank.

Again, working with the secondary school, a group of church members received training from the charity Transforming Lives for Good in 2020. The pandemic postponed the project but in 2021 it is hoped that they can support students struggling with aspects of academic life. One member of the church trained with the charity as a coordinator and she will be leading the project forward.

The church building is also available for hire to other groups and organisations where their ethos aligns with that of our vision. At present it is used by a Brownie group during term time but enquiries are coming in that may see our facilities open in a more significant way for our community.

| | | | | |
|---|--|-------------------|----------------------|-------------------|
|  BASINGSTOKE baptist church | Basingstoke Baptist Church | | | 1130871 |
| | Receipts and Payments Accounts 2020 | | | |
| | For the period from (start date) | 01/01/2020 | To (end date) | 31/12/2020 |

Section A Receipts and Payments

| | Unrestricted ¹ to the nearest £ | Designated ² to the nearest £ | Restricted ³ to the nearest £ | Total funds to the nearest £ | Last year (2019) to the nearest £ | Notes |
|--|---|---|---|---------------------------------|--------------------------------------|------------|
| A1 Receipts | | | | | | 1, 2, 3, 4 |
| Voluntary Giving | 72,403 | 36,671 | 1,124 | 110,198 | 102,557 | 5 |
| HMRC Tax Refunds | 15,441 | 8,948 | 219 | 24,607 | 21,316 | 6 |
| Hire of Premises | 1,360 | - | - | 1,360 | 2,275 | 7 |
| Bank Interest | - | 221 | - | 221 | 993 | 8 |
| Church Organisations | - | 996 | - | 996 | 5,236 | 9 |
| Miscellaneous | 1,826 | - | 2,400 | 4,026 | 705 | 10 |
| Sub total | 90,830 | 46,836 | 3,743 | 141,409 | 133,082 | 11 |
| <i>(Gross income for AR)</i> | | | | | | |
| A2 Asset and Investment sales. | | | | | | 12 |
| | - | - | - | - | - | |
| | - | - | - | - | - | |
| | - | - | - | - | - | |
| Sub total | - | - | - | - | - | 13 |
| Total receipts | 90,830 | 46,836 | 3,743 | 141,409 | 133,082 | 14 |
| A3 Payments | | | | | | |
| Ministry | 39,496 | - | - | 39,496 | 42,093 | 15 |
| Manse | 3,886 | - | - | 3,886 | 3,618 | 16 |
| Church | 9,790 | 67,201 | - | 76,992 | 9,660 | 17 |
| Staff Costs | 21,076 | - | 1,240 | 22,316 | 21,460 | 18 |
| Mission and Outreach | 12,175 | - | 1,453 | 13,628 | 23,238 | 19 |
| Governance and Other Costs | 4,843 | - | - | 4,843 | 6,261 | 20 |
| Repairs & Renewals | - | 985 | - | 985 | 850 | 21 |
| Church Organisations | - | 1,273 | - | 1,273 | 5,449 | 22 |
| Support Payments | - | - | - | - | - | 23 |
| Fellowship Payments | - | 45 | - | 45 | 260 | 24 |
| Sub total | 91,267 | 89,505 | 2,693 | 183,464 | 112,689 | 25 |
| <i>(Gross expenditure for AR)</i> | | | | | | |
| A4 Asset and Investment purchases | | | | | | |
| Loan Repayments Made | - | 19,200 | - | 19,200 | 19,200 | 26 |
| Sub total | - | 19,200 | - | 19,200 | 19,200 | 27 |
| Total payments | 91,267 | 88,705 | 2,693 | 182,664 | 131,889 | 28 |
| Net of receipts/(payments) | - 438 | - 41,868 | 1,050 | - 41,256 | 1,194 | 29 |
| A5 Transfers between funds | 5,237 | 5,237 | - | - | - | 30 |
| A6 Cash funds last year end | 13,749 | 100,518 | - | 114,268 | 113,074 | 31 |
| Cash funds this year end | 18,549 | 53,413 | 1,050 | 73,012 | 114,268 | 32 |

Section B Statement of assets and liabilities at the end of the period

| Categories | | Unrestricted ¹ to nearest £ | Designated ² to nearest £ | Restricted ³ to nearest £ | Total All Funds to nearest £ | |
|---|--|---|---|---|---------------------------------|----|
| B1 Cash funds | Account Details | | | | | |
| | Cash in Hand | - | - | - | - | 33 |
| | Bank Current | 8,965 | 1,750 | - | 10,715 | 34 |
| | Bank Savings | 4,505 | 4,665 | 831 | 10,001 | 35 |
| | BUC Deposit Account | - | 43,703 | - | 43,703 | 36 |
| | Organisation Funds | - | 1,325 | - | 1,325 | 37 |
| | Total cash funds | 13,470 | 51,443 | 831 | 65,744 | 38 |
| B2 Other monetary assets | Details | | | | | |
| | Creditors | - 699 | - | - | - 699 | 40 |
| | Debtors | 5,778 | 1,970 | 219 | 7,967 | 41 |
| | | | | | | |
| | Total Assets | 5,079 | 1,970 | 219 | 7,268 | 42 |
| GOVERNANCE & OTHER | | | | | | |
| B3 Investment assets | Details | | Fund to which asset belongs | Cost (optional) | Current value (optional) | |
| | Nil | | | - | - | 43 |
| B4 Assets retained for the charity's own use | Details | | Fund to which asset belongs | Original value | Current value | |
| | Church Building (Insurance Valuation) | | Restricted | - | 1,784,644 | 44 |
| | Church Contents (Insurance Valuation) | | Restricted | - | 100,460 | 45 |
| | Manse 44 Mayfield Ridge (Building Only) | | Restricted | 385,000 | 505,000 | 46 |
| | Total Assets | | | | 2,390,104 | 47 |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | Current Amount | When due (optional) | |
| | Baptist Union Building Strategy Scheme | Restricted | 20,000 | 20,000 | Open | 48 |
| | Baptist Union Corporation Manse Loan | Restricted | | 215,299 | 01-Oct-2034 | 49 |
| | Baptist Pension Scheme Defined Benefit Deficit | Restricted | | 24,460 | See Note | 50 |
| | Total Liabilities | | 20,000 | 259,759 | | 51 |

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

| | | |
|--------------|--------------|---------|
| A. K. DILLEY | A. K. DILLEY | 15/2/21 |
| RACHEL HILL | RACHEL HILL | 15/2/21 |

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2020, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



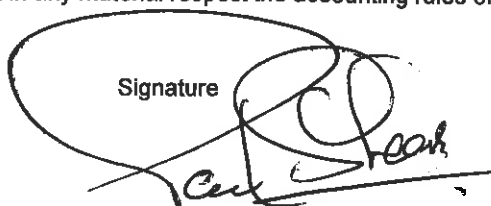
Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Date

17/2/21

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

17/2/21

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments to organisations that have been specified by members in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from members either by bank transfer or via the Sunday Offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from members.

7 Hire of Premises:

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This is the income for the various Church organisations; currently Connections, First Steps and Youth Club.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. Income and expenditure of Church organisations (below).

| Organisation | Opening Balance £ | Income £ | Expenditure £ | Closing Balance £ |
|----------------------|-------------------|------------|---------------|-------------------|
| Connections * | 462 | 748 | 703 | 507 |
| First Steps | 633 | 248 | 243 | 638 |
| Youth Club * | 1,406 | - | 327 | 1,079 |
| TOTAL | 2,501 | 996 | 1,273 | 2,224 |

* Includes money held in Church Bank Account on behalf of the Youth Club Fund (31/12/2020 £823) and Connections (31/12/2020 £75.87). Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the General Fund for 2019 and almost entirely in 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this is in respect of the funding received from One Church Basingstoke for the initial and first two years' costs of the Transforming Lives for Good project started in March 2020. £1,050 remains at 31/12/2020 to fund a further 14 monthly payments of £75.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The Development Fund (Designated) expenditure is in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

18 Staff Costs

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £327 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

| External Mission | General Fund | Specified Fund | 2020 Total |
|-------------------------|---------------------|-----------------------|-------------------|
| Home Mission | 4,000 | | 4,000 |
| BMS World Mission | 4,000 | 94 | 4,094 |
| Spurgeons College | 1,500 | | 1,500 |
| Money Lifeline | 252 | | 252 |
| Town Chaplaincy | 252 | | 252 |
| Foodbank | 252 | | 252 |
| Street Pastors | 252 | | 252 |
| Tearfund HIV | 75 | 9 | 84 |
| Kings Kids (Uganda) | 425 | | 425 |
| TOTAL | 11,008 | 103 | 11,111 |

| Other | General Fund | Specified Fund | 2020 Total |
|---|---------------------|-----------------------|-------------------|
| Publicity | 394 | | 394 |
| Transforming Lives for Good | | 1,350 | 1,350 |
| Outreach Events (see page 10 for breakdown) | 631 | | 631 |
| Local Mission (Ugandan Choir) | 142 | | 142 |
| TOTAL | 1,167 | 1,350 | 2,517 |

| | | | |
|----------------------|---------------|--------------|---------------|
| OVERALL TOTAL | 12,175 | 1,453 | 13,628 |
|----------------------|---------------|--------------|---------------|

20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 Church Organisations

This refers to Connections, First Steps and Youth Club.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. In 2020 transfers made from the Development Fund were £5,237 to the General Fund (to cover the costs of employing the Church Life Pastor up to May 2020).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

Shows the money that is owed by the Church at the end of 2020 which has been included as 2020 expenditure although not paid by the end of the year..

| Organisation/person | Amount Owed | Comments |
|-----------------------------|---------------|--|
| Kings Kids project (Uganda) | 425.00 | Not agreed until Jan 2021 members' meeting |
| Outreach family food costs | 236.48 | Paid Jan 2021 |
| Cleaning materials | 19.63 | Paid Jan 2021 |
| Printer consumables | 18.22 | Paid Jan 2021 |
| Total | 699.33 | |

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2020 income.

| Organisation | Amount Owing | Comments |
|--------------|-----------------|----------------------------------|
| HMRC | 7,967.00 | Gift Aid and GASDS to be claimed |
| Total | 7,967.00 | |

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in October 2034 based on current repayments and interest rates.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.

The payments for the deficit are made monthly as part of our pension payments under ministry see note 15. See supplementary note attached to the accounts which are based on recommended wording provided by the Baptist Union of Great Britain.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £370.61 (in 2021), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £24,460 as at 31st December 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £40,400.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/20

| | | Notes | 2020 | 2020 Budget | 2019 |
|-----------------------|---------------------------|-------|---------------|----------------|---------------|
| | | 1 | £ | £ | £ |
| RECEIPTS:- | | | | | |
| OFFERINGS - | CASH | } | 10,639 | 10,000 | 11,819 |
| | GASDS | } | 1,057 | 5,000 | 4,953 |
| | GIFT AID | } | 60,707 | 60,000 | 55,152 |
| | TOTAL GIVING | } | <u>72,403</u> | <u>75,000</u> | <u>71,924</u> |
| TAX REFUND | } | 6 | 15,441 | 16,250 | 14,934 |
| INTEREST | } | 8 | - | - | - |
| MISCELLANEOUS | } | 10 | 1,826 | - | 705 |
| HIRE OF PREMISES | } | 7 | 1,360 | 2,250 | 2,275 |
| TOTAL RECEIPTS | } | 11 | <u>90,830</u> | <u>93,600</u> | <u>89,838</u> |
| PAYMENTS:- | | | | | |
| MINISTRY | STIPEND | } | 30,750 | 30,750 | 30,030 |
| | PENSION (NET CHURCH CONT) | } | 3,992 | 3,990 | 3,851 |
| | PENSION (DB DEFICIT) | } | 3,278 | 4,400 | 4,276 |
| | EXPENSES | } | 927 | 3,000 | 3,201 |
| | VISITORS | } | 550 | 1,000 | 735 |
| | | | <u>39,496</u> | <u>43,140</u> | <u>42,093</u> |
| MANSE | TELEPHONE | } | 242 | 250 | 147 |
| | WATER | } | 480 | 520 | 558 |
| | REPAIRS/RENEWALS | } | 847 | 600 | 221 |
| | COUNCIL TAX | } | 1,946 | 2,400 | 2,341 |
| | INSURANCE | } | 372 | 370 | 352 |
| | | | <u>3,886</u> | <u>4,140</u> | <u>3,618</u> |
| CHURCH | TELEPHONE | } | 461 | 370 | 444 |
| | GAS | } | 1,459 | 1,500 | 1,015 |
| | ELECTRICITY | } | 1,858 | 2,400 | 2,339 |
| | WATER | } | - | 300 | - |
| | MISCELLANEOUS REPAIRS | } | 2,285 | 2,000 | 1,838 |
| | INSURANCE | } | 2,176 | 2,250 | 2,150 |
| | CLEANING, FLOWERS, ETC. | } | 412 | 500 | 464 |
| | PA / PC / AV | } | 1,138 | 800 | 760 |
| | | | <u>9,790</u> | <u>10,120</u> | <u>9,010</u> |
| STAFF COSTS | CLEANERS PAY | } | 4,239 | 4,200 | 3,963 |
| | CARETAKERS PAY | } | 180 | 600 | 1,400 |
| | CHURCH LIFE PASTOR PAY | } | 14,517 | 14,850 | 14,048 |
| | CLP PENSION | } | 1,485 | 1,485 | 1,449 |
| | STAFF EMPLOYER NI | } | 655 | 600 | 529 |
| | CLP EXPENSES | } | - | 250 | 71 |
| | | | <u>21,076</u> | <u>21,985</u> | <u>21,460</u> |
| MISSION/ OUTREACH | LOCAL MISSION | } | 142 | 500 | 330 |
| | PUBLICITY / WEBSITE | } | 394 | 500 | 350 |
| | HOME MISSION GIVING | } | 4,000 | 4,000 | 4,000 |
| | BMS GIVING | } | 4,000 | 4,000 | 4,000 |
| | SPURGEON'S COLLEGE | } | 1,500 | 1,500 | 1,500 |
| | OTHER MISSION | } | 500 | 500 | 335 |
| | MONEY LIFELINE | } | 252 | 250 | 252 |
| | TOWN CHAPLAINCY | } | 252 | 250 | 252 |
| | FOOD BANK | } | 252 | 250 | 252 |
| | STREET PASTORS | } | 252 | 250 | 252 |
| | SUNDAY FRIENDS | } | - | - | 100 |
| | EASTER | } | - | - | 656 |
| | WACKY WEDNESDAYS | } | 25 | - | 948 |
| | LIVE NATIVITY | } | - | 7,500 | 1,721 |
| | ALPHA | } | 72 | - | 986 |
| | OTHER | } | 535 | - | 488 |
| | | | <u>12,175</u> | <u>19,500</u> | <u>16,422</u> |
| GOVERNANCE/ OTHER | YOUTH (SUNDAY SCHOOL) | } | 49 | 300 | 140 |
| | SUBS/FEES | } | 1,829 | 1,800 | 1,873 |
| | TRAINING - external | } | 714 | 2,800 | 1,672 |
| | TRAINING - Internal | } | 207 | 250 | - |
| | MUSIC | } | 73 | 400 | 194 |
| | SECRETARIAL/ADMIN | } | 236 | 200 | 119 |
| | FELLOWSHIP EVENTS | } | 49 | 400 | 83 |
| | MISCELLANEOUS | } | 308 | 500 | 101 |
| | BANK CHARGES | } | 60 | 75 | 75 |
| | PRINTER HIRE | } | 763 | 800 | 763 |
| | PRINTER CONSUMABLES | } | 261 | 600 | 618 |
| | KITCHEN GENERAL | } | 295 | 700 | 624 |
| | | | <u>4,843</u> | <u>8,825</u> | <u>6,261</u> |
| TOTAL PAYMENTS | } | 25 | <u>91,267</u> | <u>107,710</u> | <u>98,864</u> |

Cash movements within and between Unrestricted funds in the financial year

| | Notes | 2020 | 2019 |
|--|-------|---------------|----------------|
| GENERAL FUND (NON SPECIFIC UNRESTRICTED) | 1 | £ | £ |
| BALANCE AT START OF YEAR | 31 | 13,749 | 6,722 |
| RECEIPTS | 11 | 90,830 | 89,838 |
| PAYMENTS | 25 | 91,267 | 98,864 |
| TRANSFER FROM SPECIFIED GIVING FUND | 30 | - | 732 |
| TRANSFERS FROM DEVELOPMENT (CLP) | 30 | 5,237 | 15,321 |
| BALANCE AT YEAR END | 32 | <u>18,549</u> | <u>13,749</u> |
| DEVELOPMENT FUND (Designated Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 56,239 | 60,578 |
| OFFERINGS | 5 | 16,244 | 18,381 |
| TAX REFUND | 6 | 3,903 | 4,487 |
| OFFERINGS (Refurbishment) | 5 | 20,240 | 10,349 |
| TAX REFUND (Refurbishment) | 6 | 4,998 | 1,586 |
| INTEREST | 8 | 221 | 993 |
| TOTAL RECEIPTS | 11 | <u>46,606</u> | <u>35,796</u> |
| BU - LOAN REPAYMENTS | 26 | 19,200 | 19,200 |
| REBRANDING | | - | 4,963 |
| REFURBISHMENT | 17 | 67,201 | 650 |
| TOTAL PAYMENTS | 25 | <u>86,401</u> | <u>24,813</u> |
| TRANSFER TO OTHER FUNDS | 30 | 5,237 | 15,321 |
| BALANCE AT YEAR END | 32 | <u>10,206</u> | <u>56,239</u> |
| REPAIRS AND RENEWALS FUND (Designated Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 4,258 | 4,908 |
| RECEIPTS | 11 | - | - |
| PAYMENTS | 21 | 985 | 650 |
| BALANCE AT YEAR END | 32 | <u>3,273</u> | <u>4,258</u> |
| SUPPORT FUND (Designated Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 300 | 300 |
| RECEIPTS | | - | - |
| PAYMENTS | | - | - |
| BALANCE AT YEAR END | 32 | <u>300</u> | <u>300</u> |
| FELLOWSHIP FUND (Designated Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 1,275 | 1,010 |
| RECEIPTS | | 234 | 525 |
| PAYMENTS | | 45 | 260 |
| BALANCE AT YEAR END | 32 | <u>1,464</u> | <u>1,275</u> |
| ORGANISATIONS FUND (Designated Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 2,501 | 2,714 |
| RECEIPTS | | 996 | 5,236 |
| PAYMENTS | 9 | 1,273 | 5,449 |
| BALANCE AT YEAR END | 32 | <u>2,224</u> | <u>2,501</u> |
| GOVERNANCE & OTHER (Contingency Reserve Fund) | 2 | | |
| BALANCE AT START OF YEAR | 31 | 35,945 | 35,945 |
| TRANSFERS IN FROM OTHER FUNDS | | - | - |
| TRANSFERS OUT TO OTHER FUNDS | | - | - |
| BALANCE AT YEAR END | 32 | <u>35,945</u> | <u>35,945</u> |
| TOTAL CASH FUNDS (THIS PAGE) | 2 | | |
| OPENING BALANCE | 31 | 114,268 | 112,177 |
| TOTAL RECEIPTS | 11 | 137,666 | 131,395 |
| TOTAL PAYMENTS | 28 | 179,972 | 130,037 |
| TRANSFER FROM/TO SPECIFIED GIVING FUND | 30 | - | 732 |
| CLOSING BALANCE | 32 | <u>71,962</u> | <u>114,268</u> |

**Cash movements within and between Restricted Funds in the financial year
Total All Funds**

| | Notes | 2020 | 2019 |
|---|-----------|--------------|--------------|
| <u>SPECIFIED GIVING FUND (Restricted Fund)</u> | 3 | | |
| BALANCE AT START OF YEAR | 31 | 0 | 897 |
| FROM ONE CHURCH BASINGSTOKE | 10 | 2,400 | - |
| FOR GIFT TO CHURCH LIFE PASTOR | | 1,040 | - |
| OTHER | 5 | 84 | 1,378 |
| TAX REFUND | 6 | 219 | 309 |
| TOTAL RECEIPTS | 11 | 3,743 | 1,687 |
| TRANSFORMING LIVES for GOOD | | 1,350 | - |
| GIFT TO CHURCH LIFE PASTOR | | 1,240 | - |
| OTHER | | 103 | 1,852 |
| TOTAL PAYMENTS | 25 | 2,693 | 1,852 |
| TRANSFERS TO/FROM OTHER FUNDS | 30 | - | 732 |
| BALANCE AT YEAR END | 32 | 1,050 | - 0 |

TOTAL ALL FUNDS AVAILABLE

| | | | |
|--|-----------|---------------|----------------|
| BALANCE BROUGHT FORWARD | 31 | 114,268 | 113,074 |
| UNRESTRICTED (FROM PREVIOUS PAGE) | | | |
| OPENING BALANCE | 31 | 114,268 | 112,177 |
| TOTAL RECEIPTS | 11 | 137,666 | 131,395 |
| TOTAL PAYMENTS | 28 | 179,972 | 130,037 |
| TRANSFERS BETWEEN FUNDS | 30 | - | 732 |
| CLOSING BALANCE | 32 | 71,962 | 114,268 |
| RESTRICTED (FROM ABOVE) | | | |
| OPENING BALANCE | 31 | - 0 | 897 |
| RECIEPTS | 11 | 3,743 | 1,687 |
| PAYMENTS | 28 | 2,693 | 1,852 |
| TRANSFERS BETWEEN FUNDS | 30 | - | 732 |
| CLOSING BALANCE | 32 | 1,050 | - 0 |
| CLOSING BALANCE AT YEAR END | | 73,012 | 114,268 |

Cash movements on Loan Funds in the financial year

| | | | |
|---|--------------|------------------|------------------|
| <u>LOAN FUND (Restricted Fund)</u> | 3, 49 | | |
| BALANCE AT START OF YEAR | | - 227,359 | - 237,842 |
| LOAN REPAYMENTS | | 19,200 | 19,200 |
| TOTAL RECEIPTS | | 19,200 | 19,200 |
| INTEREST ON LOAN | | 7,140 | 8,716 |
| TOTAL PAYMENTS | | 7,140 | 8,716 |
| BALANCE AT YEAR END | | - 215,299 | - 227,359 |

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2020, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



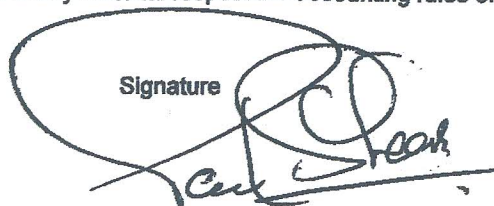
Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Date

17/2/21

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

17/2/21