

BASINGSTOKE BAPTIST CHURCH

England & Wales · Charity number 1130871

Details

Status Registered

Legal form Previously excepted

Registered 2009-07-30

Register [View on the Charity Commission register](#)

Contact

Address Basingstoke Baptist Church
Gershwin Road
Basingstoke
RG22 4HL

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Email sec@basingstokebaptist.org.uk

Website www.basingstokebaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Worship services each Sunday, together with activities for children. Tuesday morning distribution of free food to anyone in need. Tuesday community cafe at lunchtime, open to all. Wednesday morning food distribution in partnership with Basingstoke Foodbank (by referral only). Outreach work with local community, schools and chaplaincy to the local hospital.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,351	£115,042	-	-
2023-12-31	£112,037	£130,101	-	-
2022-12-31	£112,657	£106,292	-	-
2021-12-31	£111,994	£104,135	-	-
2020-12-31	£141,409	£182,664	-	-

Trustees

Name	Role	Appointed
Rev David Bishop	Chair	2017-01-01
Andrew Dilley		2019-06-23
Israel Ogbole		2024-03-20
Janet Ann Marie Green-Bennett		2026-03-22
Jenny Knight		2022-03-16
John Hetherington		2026-03-22
Kok-Yee Wong		2023-03-15
Meeghan Ronwen Kumse		2024-03-20
Nana Kwabena Amofo		2023-03-15
Rachel Julia Hill		2020-09-16
Sally-Anne Spooner		2025-03-23

Accounts

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2024

Registered Charity No:1130871

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Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. N. Amofo	
	Mrs. C. Bishop	
	Mrs J. Knight	
	Mrs. M Kumse (March onwards)	
	Mrs. M. McGarry (Jan – March)	
	Mr. J. Moar	
	Mr. I. Ogbole (March onwards)	
	Mrs. E. Werrett	
	Mr. K. Wong	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet every Sunday morning to discuss and pray about the life and work of the church, and one or two evenings a month to also oversee the day to day running of our church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation. We believe that our calling is "Knowing Jesus; making Jesus known".

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages, abilities, ethnic backgrounds, and national origins;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

Average attendance at Sunday Worship decreased from 95 people in 2023 to 88 in 2024. We had originally started live-streaming Sunday services via YouTube due to Covid and we continue to do so. An average of 8 households joined us on-line each Sunday through 2024, a reduction from 12 households through 2023. Our minister Rev. Dave Bishop was on sabbatical from 1st April - 2nd June, devoting time to personal study and completion of his MA programme. Analysis shows that our average Sunday attendance figures dipped during this period to 82. During 2024 we welcomed 6 people into church membership. At the close of the year we had 85 members.

The following activities are carried out to achieve some of our objectives above:

Alpha Course is an evangelistic course that seeks to introduce the basics of the Christian faith through a series of talks and discussions. It is run here from time to time. In 2024 we ran a well-attended Alpha through the autumn, welcoming guests to dinner as well as to share in the course.

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Through 2024 we have run 4 Life Groups. Of these, two meet weekly in the church building, one meets weekly online and one meets fortnightly in a home.

Outreach Events are organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

Through 2024 we ran a variety of outreach events.

In early March we celebrated our birthday with a party open to all our neighbours. We welcomed 78 guests to enjoy pizza and party games, providing a real opportunity for some church families to get to know local families who use our food hubs. At the end of the month, we hosted an Easter hunt for our local community. Around 50 children took part, collecting an Easter egg and book prize as they and their families joined our Easter Day service. In July we hosted a Summer Celebration and BBQ for our church family and our neighbours. We organized games and we had a bouncy castle. The weather was kind, and we welcomed around 120 people to this event.

We ran a variety of other events where there was opportunity for guests to join in. In June we ran a car treasure hunt and in November we took part in Tear Fund's Big Quiz Night, raising £210 for the charity. We've arranged craft nights, and we have also welcomed church family and guests to special celebration services and meals.

We are very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

Weekly Food Distribution has continued throughout 2024 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. We served between 16 and 32 households with two bags of groceries each week. No referral is needed. Some of our food hub guests accepted invitations to the Alpha course and to Sunday services.

Sharing Food at a kids' camp in school holidays was a new venture in 2024, working in partnership with Community Food Link (CFL) and Magna Groups, the lead provider for the Department of Education delivering the Holiday Activities and Food program (HAF). Magna provide free places to eligible free school meals children to attend a kids' camp at our local Hatch Warren School, where they receive a daily hot meal. A team from our church delivered food from CFL each week through the holidays, and when able, stayed to chat with families and signpost them to our regular weekly food distribution and to our events.

The King's Café, first launched in November 2021, and was open almost every Tuesday in 2024. Our church kitchen has a top food hygiene rating, and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus and some of our Café visitors accepted an invitation to attend our Alpha course and to worship with us on a Sunday.

Basingstoke Foodbank – Brighton Hill Hub first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a

Citizens Advice Bureau adviser offering debt support to our community every Wednesday morning.

Night Light Winter Shelter: In 2024 our church joined the Night Light Winter Shelter project. The project operates through December, January and February in seven different Basingstoke church venues, one for each night of the week. Our church was used on Saturday nights by up to 10 rough sleepers (referred by the Council or by Julian House) and guests received an evening meal, a bed overnight and breakfast.

Our church buildings as a local resource: Our church is a resource benefitting a others in our local community. In 2024 we provided a low-cost venue to a variety of community groups, charities and other church groups. We hired out our building to local Guide, Brownie and Rainbow groups for weekly meetings, to Open Sight to host workshops for the visually impaired, to Liaise as a training venue for support workers, to the Southern Counties Baptist Association, and to Mosaic Church as a venue for prayer, worship and a youth club. We provided a venue free of charge to Christians Against Poverty for client meetings, to Community Food Link for their annual BBQ, to the Pyjama Fairies for a sewing day, and to OneChurch Basingstoke for occasional meetings and prayer breakfasts. In December we were delighted to be able to welcome the families of Brownies and Rainbows from across Basingstoke for a Christingle Service.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity. Others give their time to serve on a Sunday, to building maintenance, to organising and serving at our outreach events, to day-to-day administration and more. We value members' service and that of regular attenders who are not yet church members.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing transportation service for NHS hospitals, OneChurch Basingstoke and the Town Chaplaincy which offers support to those working in the town.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £33,755.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. Towards the end of 2024 giving started to be received to fund enhancements to the church kitchen planned for 2025. The balance at the end of the year was £8,894.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,950.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are First Steps and Youth Club. Both organisations have now ceased to meet although the Youth Club funds continued to be used to support a child in Bolivia through a child sponsorship program started by the youth club several years ago. Those funds were exhausted in 2024. The balance at the end of the year was £641, all in respect of First Steps.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2024. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways

are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £154,240 outstanding after repayments have been deducted and interest has been added for the year. The repayment date on the loan is December 2035.

The Specified Giving Fund – Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. It was also agreed in 2024 for money received for food donations to take over the child sponsorship in Bolivia that had previously been supported by the youth club until their funds ran out. The balance at end of the year was £996, all in respect of food outreach.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£5,532 in 2024), the Church's main source of income is free-will offerings (£93,433 for the General Fund in 2024 plus amounts totalling £4,522 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme or under the GASDS scheme. This raised an additional £23,378 across all funds in 2024. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £12,529.

The reserves for the unrestricted funds at the beginning of the year amounted to £68,460 and at the end of the year were £82,485. At the year-end the money was held with the Church's bankers (£28,865) and the Baptist Union Corporation (£48,313). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £6,302.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.4% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

A Year in Review – Basingstoke Baptist Church 2024

2024 has been a year of faith, fellowship, and community impact at Basingstoke Baptist Church. As we reflect, we celebrate growth, blessings, and meaningful connections.

Growing in Faith

This year, we thanked deacons completing their service and welcomed new leaders. Joining the Further Faster Network provided fresh resources and partnerships, strengthening our mission. We also remained committed to safeguarding, ensuring a safe environment for all.

Worship & Spiritual Growth

Our Sunday services and midweek gatherings have been enriching. Key moments included:

- January: Embracing God's plans for the new year.
- April: Easter joy with an egg hunt, baptism, and celebration.
- May: Exploring our identity in Christ.
- June: Deepening our relationship with God.
- September: Seeking direction for our faith and church.

We welcomed inspiring guest speakers and hosted another successful Alpha Course, providing a space for exploring faith.

Serving Our Community

Beyond Sundays, we have been active in outreach:

- King's Café: Providing warm meals and companionship.
- Food Hub & Foodbank: Supporting those in need.
- School Pastors Initiative: Encouraging students.
- Winter Shelter Project: Offering hospitality to rough sleepers.
- Community Food Link Partnership: Distributing food.
- Hosting Local Groups: Welcoming Rainbows, Brownies, and others.

Church Celebrations

Fellowship remains central to our church life:

- 42nd Church Anniversary in March – A celebration of God's faithfulness.
- Easter Baptism – A joyful declaration of faith.
- Summer BBQ – Food, fun, and friendship.
- Big Quiz Night – Fundraising for Tearfund while enjoying friendly competition.
- Ladies' Craft Nights – Creative gatherings featuring Dorset buttons, bottle lamps, and festive crafts.

Looking to 2025

We eagerly anticipate God's plans for expanding outreach, deepening discipleship, and fostering a welcoming community.

Gratitude & Encouragement

None of this would be possible without our church family. Whether through service, worship, hospitality, or prayer, your contributions make a difference. Thank you for being part of this journey. Let's move forward with faith into 2025!

Basingstoke Baptist Church Leadership Team

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2024			
	For the period from (start date)	01/01/2024	To (end date)	31/12/2024

Section A Receipts and Payments

	Unrestricted ¹	Designated ²	Restricted ³	Total funds	Last year (2023)	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts						
Voluntary Giving	93,433	1,405	3,117	97,955	85,104	5
HMRC Tax Refunds	22,534	201	642	23,378	20,477	6
Hire of Premises	5,532	-	-	5,532	4,249	7
Bank Interest	2,486	-	-	2,486	2,189	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	-	-	-	-	18	10
Sub total						
(Gross income for AR)	123,985	1,606	3,760	129,351	112,037	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	123,985	1,606	3,760	129,351	112,037	14
A3 Payments						
Ministry	43,198	-	-	43,198	40,913	15
Manse	5,596	-	-	5,596	4,842	16
Church	10,739	-	-	10,739	10,174	17
Staff Costs	5,230	-	-	5,230	5,001	18
Mission and Outreach	15,691	-	3,475	19,166	14,803	19
Governance and Other Costs	6,035	2	-	6,037	7,688	20
Repairs & Renewals	3,966	-	-	3,966	4,808	21
Church Organisations	-	55	-	55	859	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	54	-	54	313	24
(Gross expenditure for AR)	90,456	111	3,475	94,042	89,401	25
A4 Asset and investment purchases						
Loan Repayments Made	-	21,000	-	21,000	40,700	26
Sub total	-	21,000	-	21,000	40,700	27
Total payments	90,456	21,111	3,475	115,042	130,101	28
Net of receipts/(payments)	33,529	- 19,505	285	14,309	- 18,064	29
A5 Transfers between funds	- 21,000	21,000	-	-	-	30
A6 Cash funds last year end	21,226	47,234	711	69,172	87,236	31
Cash funds this year end	33,755	48,730	996	83,481	69,172	32

Notes
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4

Section B Statement of assets and liabilities at the end of the period

Categories	Account Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Cash in Hand	-	-	-	-	33
	Bank Current	7,210	632	113	7,955	34
	Bank Savings	17,108	3,091	711	20,910	35
	BUC Deposit Account	3,406	44,907	-	48,313	36
		-	-	-	-	37
		-	-	-	-	
	Total cash funds	27,724	48,630	825	77,179	38
B2 Other monetary assets	Creditors	-	-	-	-	39
	Debtors	6,031	100	171	6,302	40
		-	-	-	-	
	Total Assets	6,031	100	171	6,302	41
GOVERNANCE & OTHER						
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	42
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,170,280	43
	Church Contents (Insurance Valuation)		Restricted	-	133,083	44
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	580,000	45
	Total Assets				2,883,363	46
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted		20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		154,240	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		-	174,240		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A-K. D. Muz	A-K. DILLEY	06/03/2025
Amofo	N. Amofo	06/03/2025

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2024, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature

Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature

Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

04/03/2025

Date

04/03/2025

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. It is used for repayment of the loan needed to purchase the manse for our minister in 2015, although this is currently funded by a transfer from the General Fund.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation. The Youth club funds were exhausted in 2024.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The church also agreed to use surplus funds from food outreach to support a sponsored child in Bolivia. This was previously supported by the Youth Club, but those funds have now been exhausted.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; First Steps and Youth Club. They have both ceased to meet.

The monies held by the Church organisations; First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
First Steps	641	-	-	641
Youth Club	55	-	55	-
TOTAL	696	-	55	641

All monies are held pending any future new work to be started. In 2024 the Youth Club funds continued to fund the child sponsorship in Bolivia which the youth club had started several years ago. Those funds are now exhausted.

10 Miscellaneous:

Any other income received by the church not classified as giving.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister. This deficit contribution has now stopped.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the costs to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 **Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £55 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago. (The sponsorship has now been taken over by the Food Outreach fund.)

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Home Mission	4,500		4,500
BMS World Mission	4,500	1,281	5,781
Spurgeons College	1,680		1,680
Money Lifeline	300	-	300
Town Chaplaincy	300		300
Foodbank	300		300
Street Pastors	300		300
Tearfund	297	153	450
Community Food Link	300		300
Compassion (Child Sponsorship)		329	329
Together 4 Basingstoke	300		300
Samaritan's Purse (Shoebox Appeal)	60		60
TOTAL	12,837	1,763	14,600

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Publicity	758		758
Food outreach		1,712	1,712
Other Outreach Events (see page 10 for breakdown)	2,096		2,096
TOTAL	2,854	1,712	4,566

OVERALL TOTAL	15,691	3,475	19,166
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20 **Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 **Repairs:**

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements are paid out of the General fund and new items to enhance our activities are paid from the Development fund. Significant items in 2024 were:

Manse cooker investigation / repair £381
Church cooker investigation / repair £407
Repairs to side doorway and flooring £2,168
Electrical wiring report for insurers £597
New laptop for church secretary £413

22 **Church Organisations**

See Note 9.

23 **Support Fund Payments**

Payments made from the Support fund during the year.

24 **Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

25 **Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2024 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2024.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2024 income.

Organisation	Amount Owing	Comments
HMRC	6,302.31	Gift Aid and GASDS claimed and received Jan 2024
Total	6,302.31	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment date was set as December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. It is hoped that additional payments can be made to bring forward the final repayment date.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024. The church no longer has any further responsibility towards the DB Plan.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/24

		Notes	2024	2024 Budget	2023
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,295	3,000	3,198
	GASDS	}	6,555	6,400	6,218
	GIFT AID	}	83,583	82,400	72,865
	TOTAL GIVING	}	93,433	91,800	82,280
TAX REFUND		6	22,534	22,200	19,771
INTEREST		8	2,486	2,000	2,189
MISCELLANEOUS		10	-	-	18
HIRE OF PREMISES		7	5,532	3,000	4,249
TOTAL RECEIPTS		11	<u>123,985</u>	<u>119,000</u>	<u>108,507</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	36,660	36,660	33,960
	PENSION (NET CHURCH CONT)	}	4,427	4,427	4,109
	PENSION (DB DEFICIT)	15	10	12	12
	EXPENSES	}	1,236	2,000	2,057
	VISITORS	}	865	1,500	775
			<u>43,198</u>	<u>44,599</u>	<u>40,913</u>
MANSE	TELEPHONE	}	467	450	418
	WATER	}	646	700	592
	MAINTENANCE	}	1,040	600	560
	COUNCIL TAX	}	2,903	3,000	2,773
	INSURANCE	}	540	600	500
			<u>5,596</u>	<u>5,350</u>	<u>4,842</u>
CHURCH	TELEPHONE	}	306	350	542
	GAS	}	1,530	2,000	1,949
	ELECTRICITY	}	3,512	3,500	2,352
	WATER	}	471	400	99
	MAINTENANCE	17	1,724	2,000	1,505
	INSURANCE	}	2,437	3,000	2,426
	CLEANING, FLOWERS, ETC.	}	616	700	642
	PA / PC / AV	}	143	700	660
			<u>10,739</u>	<u>12,650</u>	<u>10,174</u>
STAFF COSTS	CLEANERS PAY	18	5,230	5,500	5,001
			<u>5,230</u>	<u>5,500</u>	<u>5,001</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	758	750	670
	HOME MISSION GIVING	}	4,500	4,500	4,080
	BMS GIVING	}	4,500	4,500	4,080
	SPURGEON'S COLLEGE	}	1,680	1,680	1,500
	TEAR FUND	}	297	300	250
	MONEY LIFELINE	}	300	300	252
	TOWN CHAPLAINCY	}	300	300	252
	FOOD BANK	}	300	300	252
	STREET PASTORS	}	300	300	252
	COMMUNITY FOOD LINK	}	300	300	252
	TOGETHER 4 BASINGSTOKE	19	300	-	-
	CHRISTMAS SHOEBOX	}	60	-	-
	CORONATION PARTY	}	-	-	501
	EASTER	}	151	-	-
	ANNIVERSARY	}	511	-	-
	SUMMER BBQ	}	446	-	-
	DISCOVERY DESERTS	}	87	2,000	-
	WELCOME TEAM	}	356	-	-
	ALPHA	}	485	-	10
	OTHER	}	60	-	253
			<u>15,691</u>	<u>15,230</u>	<u>12,604</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	475	500	56
	SUBS/FEES	}	2,208	2,100	1,945
	TRAINING - external	}	568	1,000	621
	TRAINING - internal	}	40	450	427
	MUSIC	}	647	2,000	1,500
	SECRETARIAL/ADMIN	}	37	400	226
	FELLOWSHIP EVENTS	20	47	700	501
	MISCELLANEOUS	}	121	250	144
	BANK CHARGES	}	107	120	119
	PRINTER HIRE	}	647	600	779
	PRINTER CONSUMABLES	}	475	500	561
	KITCHEN GENERAL	}	664	750	678
			<u>6,035</u>	<u>9,370</u>	<u>7,558</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	3,966	5,000	4,423
			<u>3,966</u>	<u>5,000</u>	<u>4,423</u>
TOTAL PAYMENTS		25	<u>90,456</u>	<u>97,699</u>	<u>85,516</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2024	2023
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	21,226	38,935
RECEIPTS	11	123,985	108,507
PAYMENTS	25	90,456	85,516
TRANSFER TO/FROM OTHER FUNDS	30	- 21,000	- 40,700
BALANCE AT YEAR END	32	33,755	21,226
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,021	8,060
OFFERINGS - NON GIFT AID	}	600	-
OFFERINGS - GIFT AID		220	-
TAX REFUND	6	55	-
TOTAL RECEIPTS	11	875	-
BU - LOAN REPAYMENTS	26	21,000	40,700
KITCHEN ENHANCEMENT	21	-	39
BANK CHARGES		2	-
TOTAL PAYMENTS	28	21,002	40,739
TRANSFER TO/FROM OTHER FUNDS	30	21,000	40,700
BALANCE AT YEAR END	32	8,894	8,021
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS	11	-	-
PAYMENTS	25	-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,272	2,167
OFFERINGS - GIFT AID	5	585	335
TAX REFUND	6	146	84
TOTAL RECEIPTS	11	731	419
PAYMENTS	25	54	313
BALANCE AT YEAR END	32	2,950	2,272
ORAGANISATIONS FUND (Designated Fund)	2,9		
BALANCE AT START OF YEAR	31	696	1,555
RECEIPTS	11	-	-
PAYMENTS	25	55	859
BALANCE AT YEAR END	32	641	696
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2024	2023
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,167	526
TAX REFUND - TOTAL	6	267	132
TOTAL RECEIPTS	11	1,434	658
BMS WORLD MISSION	}	1,281	478
TEAR FUND		153	180
TOTAL PAYMENTS	25	1,434	658
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	711	274
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,950	1,963
TAX REFUND	6	375	491
TOTAL RECEIPTS	11	2,326	2,453
FOOD OUTREACH	}	1,712	1,541
SPONSORED CHILD - COMPASSION		329	-
TRAINING		-	130
CONTRIBUTION TO CROCKERY		-	345
TOTAL PAYMENTS	25	2,041	2,016
BALANCE AT YEAR END	32	996	711
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	69,172	87,236
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	711	274
TOTAL RECEIPTS	11	3,760	3,111
TOTAL PAYMENTS	28	3,475	2,674
CLOSING BALANCE	32	996	711
CLOSING BALANCE AT YEAR END		83,481	69,172

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)			
BALANCE AT START OF YEAR	3, 48	- 163,349	- 191,686
LOAN REPAYMENTS		21,000	40,700
INTEREST ON LOAN		11,891	12,363
BALANCE AT YEAR END		- 154,240	- 163,349

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2024			
	For the period from (start date)	01/01/2024	To (end date)	31/12/2024

Section A Receipts and Payments

	Unrestricted ¹	Designated ²	Restricted ³	Total funds	Last year (2023)	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts						
Voluntary Giving	93,433	1,405	3,117	97,955	85,104	5
HMRC Tax Refunds	22,534	201	642	23,378	20,477	6
Hire of Premises	5,532	-	-	5,532	4,249	7
Bank Interest	2,486	-	-	2,486	2,189	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	-	-	-	-	18	10
Sub total						
(Gross income for AR)	123,985	1,606	3,760	129,351	112,037	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	123,985	1,606	3,760	129,351	112,037	14
A3 Payments						
Ministry	43,198	-	-	43,198	40,913	15
Manse	5,596	-	-	5,596	4,842	16
Church	10,739	-	-	10,739	10,174	17
Staff Costs	5,230	-	-	5,230	5,001	18
Mission and Outreach	15,691	-	3,475	19,166	14,803	19
Governance and Other Costs	6,035	2	-	6,037	7,688	20
Repairs & Renewals	3,966	-	-	3,966	4,808	21
Church Organisations	-	55	-	55	859	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	54	-	54	313	24
(Gross expenditure for AR)	90,456	111	3,475	94,042	89,401	25
A4 Asset and investment purchases						
Loan Repayments Made	-	21,000	-	21,000	40,700	26
Sub total	-	21,000	-	21,000	40,700	27
Total payments	90,456	21,111	3,475	115,042	130,101	28
Net of receipts/(payments)	33,529	- 19,505	285	14,309	- 18,064	29
A5 Transfers between funds	- 21,000	21,000	-	-	-	30
A6 Cash funds last year end	21,226	47,234	711	69,172	87,236	31
Cash funds this year end	33,755	48,730	996	83,481	69,172	32

Notes
1, 2, 3,
4

Section B Statement of assets and liabilities at the end of the period

Categories	Account Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Cash in Hand	-	-	-	-	33
	Bank Current	7,210	632	113	7,955	34
	Bank Savings	17,108	3,091	711	20,910	35
	BUC Deposit Account	3,406	44,907	-	48,313	36
		-	-	-	-	37
		-	-	-	-	
	Total cash funds	27,724	48,630	825	77,179	38

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	-	-	-	-	39
	Debtors	6,031	100	171	6,302	40
		-	-	-	-	
	Total Assets	6,031	100	171	6,302	41
GOVERNANCE & OTHER						

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	42

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,170,280	43
	Church Contents (Insurance Valuation)	Restricted	-	133,083	44
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	580,000	45
	Total Assets			2,883,363	46

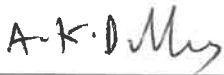
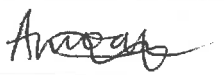
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted		20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		154,240	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		-	174,240		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	A-K. DILLEY	06/03/2025
	N. Amoako	06/03/2025

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2024, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

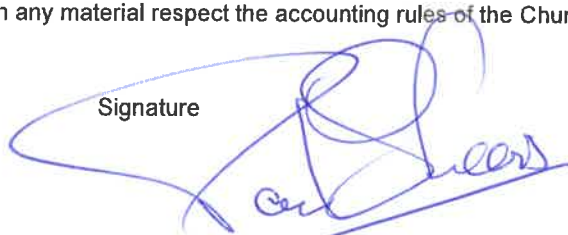
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

04/03/2025

Date

04/03/2025

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. It is used for repayment of the loan needed to purchase the manse for our minister in 2015, although this is currently funded by a transfer from the General Fund.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation. The Youth club funds were exhausted in 2024.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The church also agreed to use surplus funds from food outreach to support a sponsored child in Bolivia. This was previously supported by the Youth Club, but those funds have now been exhausted.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; First Steps and Youth Club. They have both ceased to meet.

The monies held by the Church organisations; First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
First Steps	641	-	-	641
Youth Club	55	-	55	-
TOTAL	696	-	55	641

All monies are held pending any future new work to be started. In 2024 the Youth Club funds continued to fund the child sponsorship in Bolivia which the youth club had started several years ago. Those funds are now exhausted.

10 Miscellaneous:

Any other income received by the church not classified as giving.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister. This deficit contribution has now stopped.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the costs to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £55 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago. (The sponsorship has now been taken over by the Food Outreach fund.)

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Home Mission	4,500		4,500
BMS World Mission	4,500	1,281	5,781
Spurgeons College	1,680		1,680
Money Lifeline	300	-	300
Town Chaplaincy	300		300
Foodbank	300		300
Street Pastors	300		300
Tearfund	297	153	450
Community Food Link	300		300
Compassion (Child Sponsorship)		329	329
Together 4 Basingstoke	300		300
Samaritan's Purse (Shoebox Appeal)	60		60
TOTAL	12,837	1,763	14,600

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2024 Total</u>
Publicity	758		758
Food outreach		1,712	1,712
Other Outreach Events (see page 10 for breakdown)	2,096		2,096
TOTAL	2,854	1,712	4,566

OVERALL TOTAL	15,691	3,475	19,166
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements are paid out of the General fund and new items to enhance our activities are paid from the Development fund. Significant items in 2024 were:

Manse cooker investigation / repair £381
Church cooker investigation / repair £407
Repairs to side doorway and flooring £2,168
Electrical wiring report for insurers £597
New laptop for church secretary £413

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2024 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2024.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2024 income.

Organisation	Amount Owing	Comments
HMRC	6,302.31	Gift Aid and GASDS claimed and received Jan 2024
Total	6,302.31	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment date was set as December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. It is hoped that additional payments can be made to bring forward the final repayment date.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024. The church no longer has any further responsibility towards the DB Plan.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/24

		Notes	2024	2024 Budget	2023
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,295	3,000	3,198
	GASDS	}	6,555	6,400	6,218
	GIFT AID	5 }	83,583	82,400	72,865
	TOTAL GIVING	}	93,433	91,800	82,280
TAX REFUND		6	22,534	22,200	19,771
INTEREST		8	2,486	2,000	2,189
MISCELLANEOUS		10	-	-	18
HIRE OF PREMISES		7	5,532	3,000	4,249
TOTAL RECEIPTS		11	<u>123,985</u>	<u>119,000</u>	<u>108,507</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	36,660	36,660	33,960
	PENSION (NET CHURCH CONT)	}	4,427	4,427	4,109
	PENSION (DB DEFICIT)	15 }	10	12	12
	EXPENSES	}	1,236	2,000	2,057
	VISITORS	}	865	1,500	775
			<u>43,198</u>	<u>44,599</u>	<u>40,913</u>
MANSE	TELEPHONE	}	467	450	418
	WATER	}	646	700	592
	MAINTENANCE	16 }	1,040	600	560
	COUNCIL TAX	}	2,903	3,000	2,773
	INSURANCE	}	540	600	500
			<u>5,596</u>	<u>5,350</u>	<u>4,842</u>
CHURCH	TELEPHONE	}	306	350	542
	GAS	}	1,530	2,000	1,949
	ELECTRICITY	}	3,512	3,500	2,352
	WATER	17 }	471	400	99
	MAINTENANCE	}	1,724	2,000	1,505
	INSURANCE	}	2,437	3,000	2,426
	CLEANING, FLOWERS, ETC.	}	616	700	642
	PA / PC / AV	}	143	700	660
			<u>10,739</u>	<u>12,650</u>	<u>10,174</u>
STAFF COSTS	CLEANERS PAY	18	5,230	5,500	5,001
			<u>5,230</u>	<u>5,500</u>	<u>5,001</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	758	750	670
	HOME MISSION GIVING	}	4,500	4,500	4,080
	BMS GIVING	}	4,500	4,500	4,080
	SPURGEON'S COLLEGE	}	1,680	1,680	1,500
	TEAR FUND	}	297	300	250
	MONEY LIFELINE	}	300	300	252
	TOWN CHAPLAINCY	}	300	300	252
	FOOD BANK	}	300	300	252
	STREET PASTORS	}	300	300	252
	COMMUNITY FOOD LINK	}	300	300	252
	TOGETHER 4 BASINGSTOKE	19 }	300	-	-
	CHRISTMAS SHOEBOX	}	60	-	-
	CORONATION PARTY	}	-	-	501
	EASTER	}	151	-	-
	ANNIVERSARY	}	511	-	-
	SUMMER BBQ	}	446	-	-
	DISCOVERY DESERTS	}	87	2,000	-
	WELCOME TEAM	}	356	-	-
	ALPHA	}	485	-	10
	OTHER	}	60	-	253
			<u>15,691</u>	<u>15,230</u>	<u>12,604</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	475	500	56
	SUBS/FEES	}	2,208	2,100	1,945
	TRAINING - external	}	568	1,000	621
	TRAINING - internal	}	40	450	427
	MUSIC	}	647	2,000	1,500
	SECRETARIAL/ADMIN	20 }	37	400	226
	FELLOWSHIP EVENTS	}	47	700	501
	MISCELLANEOUS	}	121	250	144
	BANK CHARGES	}	107	120	119
	PRINTER HIRE	}	647	600	779
	PRINTER CONSUMABLES	}	475	500	561
	KITCHEN GENERAL	}	664	750	678
			<u>6,035</u>	<u>9,370</u>	<u>7,558</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	3,966	5,000	4,423
			<u>3,966</u>	<u>5,000</u>	<u>4,423</u>
TOTAL PAYMENTS		25	<u>90,456</u>	<u>97,699</u>	<u>85,516</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2024	2023
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	21,226	38,935
RECEIPTS	11	123,985	108,507
PAYMENTS	25	90,456	85,516
TRANSFER TO/FROM OTHER FUNDS	30	- 21,000	- 40,700
BALANCE AT YEAR END	32	33,755	21,226
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,021	8,060
OFFERINGS - NON GIFT AID	} 5	600	-
OFFERINGS - GIFT AID	} 5	220	-
TAX REFUND	6	55	-
TOTAL RECEIPTS	11	875	-
BU - LOAN REPAYMENTS	26	21,000	40,700
KITCHEN ENHANCEMENT	21	-	39
BANK CHARGES		2	-
TOTAL PAYMENTS	28	21,002	40,739
TRANSFER TO/FROM OTHER FUNDS	30	21,000	40,700
BALANCE AT YEAR END	32	8,894	8,021
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS	11	-	-
PAYMENTS	25	-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,272	2,167
OFFERINGS - GIFT AID	5	585	335
TAX REFUND	6	146	84
TOTAL RECEIPTS	11	731	419
PAYMENTS	25	54	313
BALANCE AT YEAR END	32	2,950	2,272
ORAGANISATIONS FUND (Designated Fund)	2,9		
BALANCE AT START OF YEAR	31	696	1,555
RECEIPTS	11	-	-
PAYMENTS	25	55	859
BALANCE AT YEAR END	32	641	696
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2024	2023
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,167	526
TAX REFUND - TOTAL	6	267	132
TOTAL RECEIPTS	11	1,434	658
BMS WORLD MISSION	}	1,281	478
TEAR FUND		153	180
TOTAL PAYMENTS	25	1,434	658
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	711	274
VOLUNTARY GIVING - CASH, GIFT AID or GASDS	5	1,950	1,963
TAX REFUND	6	375	491
TOTAL RECEIPTS	11	2,326	2,453
FOOD OUTREACH	}	1,712	1,541
SPONSORED CHILD - COMPASSION		329	-
TRAINING		-	130
CONTRIBUTION TO CROCKERY		-	345
TOTAL PAYMENTS	25	2,041	2,016
BALANCE AT YEAR END	32	996	711
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	69,172	87,236
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	68,460	86,962
TOTAL RECEIPTS	11	125,591	108,926
TOTAL PAYMENTS	28	111,567	127,427
CLOSING BALANCE	32	82,485	68,460
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	711	274
TOTAL RECEIPTS	11	3,760	3,111
TOTAL PAYMENTS	28	3,475	2,674
CLOSING BALANCE	32	996	711
CLOSING BALANCE AT YEAR END		83,481	69,172

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)			
BALANCE AT START OF YEAR	3, 48	- 163,349	- 191,686
LOAN REPAYMENTS		21,000	40,700
INTEREST ON LOAN		11,891	12,363
BALANCE AT YEAR END		- 154,240	- 163,349

Accounts

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2023

Registered Charity No:1130871

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Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. N. Amofo (March onwards)	
	Mr. R. Barnes (Jan – March)	
	Mrs. C. Bishop (March onwards)	
	Mr. M. Brunsdon (Jan – March)	
	Mr. R. Foster (Jan – March)	
	Dr. D. Kitson (Jan – March)	
	Mrs J. Knight	
	Mrs. M. McGarry	
	Mr. J. Moar	
	Mrs. E. Werrett	
	Mr. K. Wong (March onwards)	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet every Sunday morning to discuss and pray about the life and work of the church, and one or two evenings a month to also oversee the day to day running of our church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages, abilities, ethnic backgrounds, and national origins;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

As a consequence of the COVID pandemic, (in common with many other churches), Sunday attendance, membership numbers and the availability of volunteers to run community focused outreach had declined. Through 2023 we were encouraged to see growth in all these areas. Average attendance at Sunday Worship rose from 76 people in 2022 to 95 in 2023. We had originally started live-streaming Sunday services via YouTube due to Covid and we have chosen to continue to do so, with an average of 12 households joining us on-line each Sunday through 2023.

The following activities are carried out to achieve some of our objectives above:

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Through 2023 we have run 5 Life Groups. Of these, two meet weekly in the church building, one meets weekly on line, one meets fortnightly in a home and the fifth meets at the church monthly with a focus on worship. Prior to Covid we had no on-line groups but we've discovered that Zoom does make it possible for some who would otherwise be unable to be involved due to health or childcare constraints to actively participate via video link in this aspect of church life.

Outreach Events are organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

Through 2023 we ran a variety of outreach events. In response to a local appeal and an awareness of fuel poverty in our area, in January, February and March 2023 we opened the church one day a week as a Warm Hub.

In April we hosted an Easter hunt for our local community. Around 40 children took part, collecting an Easter egg and book prize as they and their families joined our Easter Day service. In May we hosted a Coronation Celebration and BBQ for our church family and our neighbours. We organized games and craft activities and we had a bouncy castle. The weather was kind and we welcomed around 120 people to this event.

We ran a variety of other events where there was opportunity for guests to join in. In October we took part in Tear Fund's Big Quiz Night. We've arranged craft nights, and we have also welcomed church family and guests to special celebration services and meals, including our church anniversary and harvest.

We are very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

Weekly Food Distribution has continued throughout 2023 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. On an average week we served around 22 households with two bags of groceries each. No referral is needed.

The King's Café, first launched in November 2021, and was open almost every Tuesday in 2023. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus some of our Café visitors have chosen to accept an invitation to worship with us on a Sunday.

Basingstoke Foodbank – Brighton Hill Hub first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Citizens Advice Bureau adviser offering debt support, facilitating one to one meetings from time to time.

Our church buildings as a local resource: Our church is a resource benefitting a number of others in our local community. In 2023 we provided a low cost venue to a variety of community groups, charities and other church groups. We hired out our building to local Guide, Brownie and Rainbow groups for weekly meetings, to the Rwandese Christian Fellowship, to Stop Domestic Abuse UK for youth workshops, to Liaise as a training venue for support workers, to the Southern Counties Baptist Association, to Mosaic Church and to King's Church. Our buildings were also used on two occasions as a venue for public consultation on local development plans. We have provided a venue free of charge to Christians Against Poverty for client

meetings, to the Pyjama Fairies for a sewing day, to OneChurch Basingstoke for occasional prayer breakfasts. Lastly in December we were delighted to be able to welcome the families of Brownies and Rainbows from all across Basingstoke for a Christingle Service.

Consultation on ministerial rules and sexuality: In 2023 the Baptist Union of Great Britain (BU) launched a consultation on a change to the rules regarding Accredited Ministers. This change would be to allow ministers in a same sex marriage to be accredited by the Baptist Union. Our own church leadership team met in February to consider the matter. We discussed how to engage our membership in the process, with awareness that this issue was sensitive and challenging, with potential to cause conflict and division. In June our church hosted a well-attended meeting for church leaders from across the region to look at the challenges of the consultation. In September we held a meeting for our church members to respond to the questions posed by the BU and gave opportunity for those unable to be present to take part via a postal survey. Members' responses were collated and returned to the BU. We are thankful that at our church, whilst not every member responded to the consultation with identical answers, the matter was considered in a spirit of love, not of anger. It is anticipated that the responses of all churches will be collated and presented to BU Council Members in February 2024 ahead of their meeting in March.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity. Others give their time to serve on a Sunday, to building maintenance, to organising and serving at our outreach events, to day to day administration and more. It has been said of some churches that 20% of the people do 80% of the work. At Basingstoke Baptist Church we have 84 members, and only 24 do not currently have an active serving role. We value members' service and that of regular attenders who are not yet church members.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing transportation service for NHS hospitals, OneChurch Basingstoke and the Town Chaplaincy which offers support to those working in the town.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £21,226.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund was also used in 2022 to fund enhancements to the kitchen to aid the church's ministry using food and a small amount of expenditure was incurred in 2023. The balance at the end of the year was £8,021.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,272.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery. The balance at the end of the year was £696.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2023. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £163,349 outstanding after repayments have been deducted and interest has been added for the year. The repayment date on the loan is December 2035.

The Specified Giving Fund – Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work. The balance at end of the year was £711, all in respect of food outreach.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£4,249 in 2023), the Church's main source of income is free-will offerings (£82,280 for the General Fund in 2023 plus amounts totalling £2,824 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme or under the GASDS scheme. This raised an additional £20,477 across all funds in 2023. After transfers to other funds (including an additional £20,000 used to repay part of the manse loan), the General Fund had a deficit of income compared to expenditure of £17,709.

The reserves for the unrestricted funds at the beginning of the year amounted to £86,962 and at the end of the year were £68,460. At the year-end the money was held with the Church's bankers (£17,042) and the Baptist Union Corporation (£46,306) plus offerings not yet banked (£940). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £4,884.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.3% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

Basingstoke Baptist Church Vision Summary 2024:

Embracing Faith, Empowering Community

As we did last year, it is good to revisit our core values and dream of how we are seeking our fellowship to develop over this coming year.

Worship: At the heart of our vision is vibrant worship, where every individual encounters the presence of God. Through diverse expressions of praise, we seek to honour God as we create an atmosphere where hearts are lifted, minds are renewed, and lives are transformed. Our worship services are not just gatherings; they are sacred moments of connection with our Saviour.

Evangelism: We are passionate about sharing the good news of Jesus Christ with our community and beyond. In 2024, our evangelism efforts seek to be characterized by boldness, creativity, and compassion. Whether through personal relationships, outreach events, or digital platforms, we strive to meet people where they are, extending invitations to experience the love and grace of God.

Bible Teaching: Grounded in the unchanging truth of Scripture, our commitment to Bible teaching remains unwavering. In 2024, we will delve deeper into God's Word, equipping believers to grow in their faith and live out their calling with confidence. From dynamic preaching to interactive life groups, we seek to cultivate a culture of lifelong learning and spiritual maturity.

Fellowship: We believe that authentic community is essential for spiritual growth and support. In 2024, we prioritize intentional fellowship, creating spaces where relationships flourish and bonds are strengthened. Whether through small groups, fellowship events, or service opportunities, we strive to build a family where everyone feels welcomed, valued, and loved.

Ministry: Serving others is at the core of our identity as followers of Christ. In 2024, we want to expand our ministry outreach, meeting the practical needs of our community and demonstrating the love of Jesus in tangible ways. From outreach initiatives to compassionate care ministries, we desire to empower every member to discover and use their unique gifts for the glory of God and the flourishing of others.

As we journey together in 2024, may our church be a beacon of hope, a place of healing, and a catalyst for transformation in the lives of all who encounter the grace of God through us as we fulfil our vision “*knowing Jesus; making Jesus known.*”

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2023			
	For the period from (start date)	01/01/2023	To (end date)	31/12/2023

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2022) to the nearest £	Notes
A1 Receipts						1, 2, 3, 4
Voluntary Giving	82,280	335	2,489	85,104	85,216	5
HMRC Tax Refunds	19,771	84	622	20,477	21,589	6
Hire of Premises	4,249	-	-	4,249	3,225	7
Bank Interest	2,189	-	-	2,189	795	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	18	-	-	18	1,832	10
	-	-	-	-	-	
Sub total (Gross income for AR)	108,507	419	3,111	112,037	112,657	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	108,507	419	3,111	112,037	112,657	14
A3 Payments						
Ministry	40,913	-	-	40,913	40,452	15
Manse	4,842	-	-	4,842	4,333	16
Church	10,174	-	-	10,174	9,674	17
Staff Costs	5,001	-	-	5,001	4,453	18
Mission and Outreach	12,604	-	2,199	14,803	15,947	19
Governance and Other Costs	7,558	-	130	7,688	6,781	20
Repairs & Renewals	4,423	39	345	4,808	4,266	21
Church Organisations	-	859	-	859	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	313	-	313	450	24
(Gross expenditure for AR)	85,516	1,211	2,674	89,401	86,692	25
A4 Asset and investment purchases						
Loan Repayments Made	-	40,700	-	40,700	19,600	26
	-	-	-	-	-	
Sub total	-	40,700	-	40,700	19,600	27
Total payments	85,516	41,911	2,674	130,101	106,292	28
Net of receipts/(payments)	22,991	- 41,492	437	- 18,064	6,365	29
A5 Transfers between funds	- 40,700	40,700	-	-	-	30
A6 Cash funds last year end	38,935	48,027	274	87,236	80,871	31
Cash funds this year end	21,226	47,234	711	69,172	87,236	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	940	-	-	940	33
	Bank Current	1,594	-	-	1,594	34
	Bank Savings	11,971	2,945	532	15,448	35
	BUC Deposit Account	2,040	44,266	-	46,306	36
		-	-	-	-	37
	Total cash funds	16,545	47,211	532	64,288	38
B2 Other monetary assets	Details					
	Creditors	-	-	-	-	39
	Debtors	4,681	24	179	4,884	40
		-	-	-	-	
	Total Assets	4,681	24	179	4,884	41
GOVERNANCE & OTHER						
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	42
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,185,560	43
	Church Contents (Insurance Valuation)		Restricted	-	123,029	44
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	560,000	45
	Total Assets				2,868,589	46
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		163,349	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		20,000	183,349		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. Dille	A.K. DILLEY	3/3/2024
Jenny Knight	JENNY KNIGHT	3/3/2024

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2023, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

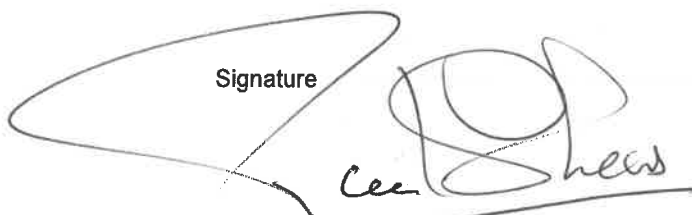
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

28/02/2024

Date

28/2/2024

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	507	-
First Steps	641	-	-	641
Youth Club	407	-	352	55
TOTAL	1,555	-	859	696

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery.

10 Miscellaneous:

Any other income received by the church not classified as giving. In 2022 the Restricted fund amount included donations made for food provided at the church. As there is no charge for the food and any donations are voluntary, this has been included as Voluntary Giving for 2023.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £352 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Home Mission	4,080		4,080
BMS World Mission	4,080	478	4,558
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250	180	430
Community Food Link	252		252
TOTAL	11,170	658	11,828

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Publicity	670		670
Food outreach		1,541	1,541
Other Outreach Events (see page 10 for breakdown)	764		764
TOTAL	1,434	1,541	2,975

OVERALL TOTAL	12,604	2,199	14,803
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2023 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2023 that has not been included as 2023 expenditure and reflected in the bank account balance after adjustment for uncleared items.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2023 income.

Organisation	Amount Owing	Comments
HMRC	4,883.55	Gift Aid and GASDS claimed and received Jan 2024
Total	4,883.55	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment is due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/23

		Notes	2023	2023 Budget	2022
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,198	2,525	3,228
	GASDS	}	6,218	6,000	4,990
	GIFT AID	}	72,865	75,500	74,395
	TOTAL GIVING	}	<u>82,280</u>	<u>84,025</u>	<u>82,612</u>
TAX REFUND		6	19,771	20,375	20,985
INTEREST		8	2,189	1,000	795
MISCELLANEOUS		10	18	-	5
HIRE OF PREMISES		7	4,249	2,000	3,225
TOTAL RECEIPTS		11	<u>108,507</u>	<u>107,400</u>	<u>107,622</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	33,960	33,960	31,716
	PENSION (NET CHURCH CONT)	}	4,109	4,109	3,820
	PENSION (DB DEFICIT)	}	12	12	2,637
	EXPENSES	}	2,057	1,500	1,654
	VISITORS	}	775	1,000	625
			<u>40,913</u>	<u>40,581</u>	<u>40,452</u>
MANSE	TELEPHONE	}	418	400	365
	WATER	}	592	500	528
	MAINTENANCE	}	560	500	316
	COUNCIL TAX	}	2,773	2,900	2,648
	INSURANCE	}	500	400	475
			<u>4,842</u>	<u>4,700</u>	<u>4,333</u>
CHURCH	TELEPHONE	}	542	450	432
	GAS	}	1,949	2,500	1,116
	ELECTRICITY	}	2,352	3,200	2,740
	WATER	}	99	500	449
	MISCELLANEOUS REPAIRS	}	1,505	2,000	1,618
	INSURANCE	}	2,426	2,500	2,408
	CLEANING, FLOWERS, ETC.	}	642	600	430
	PA / PC / AV	}	660	500	482
			<u>10,174</u>	<u>12,260</u>	<u>9,674</u>
STAFF COSTS	CLEANERS PAY	18	5,001	4,940	4,453
			<u>5,001</u>	<u>4,940</u>	<u>4,453</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	670	600	605
	HOME MISSION GIVING	}	4,080	4,080	4,000
	BMS GIVING	}	4,080	4,080	4,000
	SPURGEON'S COLLEGE	}	1,500	1,500	1,500
	TEAR FUND	}	250	250	250
	MONEY LIFELINE	}	252	250	252
	TOWN CHAPLAINCY	}	252	250	252
	FOOD BANK	}	252	250	252
	STREET PASTORS	}	252	250	252
	COMMUNITY FOOD LINK	}	252	250	252
	CORONATION PARTY	}	501	}	-
	CHRISTMAS PLAY	}	-	}	723
	ALPHA	}	10	}	71
	OTHER	}	253	}	165
			<u>12,604</u>	<u>14,860</u>	<u>12,574</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	56	300	14
	SUBS/FEES	}	1,945	2,000	1,922
	TRAINING - external	}	621	1,000	1,841
	TRAINING - internal	}	427	400	65
	MUSIC	}	1,500	2,000	164
	SECRETARIAL/ADMIN	}	226	300	130
	FELLOWSHIP EVENTS	}	501	500	268
	MISCELLANEOUS	}	144	250	152
	BANK CHARGES	}	119	100	105
	PRINTER HIRE	}	779	800	763
	PRINTER CONSUMABLES	}	561	400	344
	KITCHEN GENERAL	}	678	700	1,013
			<u>7,558</u>	<u>8,750</u>	<u>6,781</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	4,423	2,000	1,995
			<u>4,423</u>	<u>2,000</u>	<u>1,995</u>
TOTAL PAYMENTS		25	<u>85,516</u>	<u>88,081</u>	<u>80,261</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2023	2022
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	38,935	31,174
RECEIPTS	11	108,507	107,622
PAYMENTS	25	85,516	80,261
TRANSFER TO/FROM OTHER FUNDS	30	- 40,700	- 19,600
BALANCE AT YEAR END	32	21,226	38,935
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,060	10,206
OFFERINGS - GIFT AID	5	-	100
TAX REFUND	6	-	25
TOTAL RECEIPTS	11	-	125
BU - LOAN REPAYMENTS	26	40,700	19,600
KITCHEN ENHANCEMENT	21	39	1,818
SMART TV		-	453
TOTAL PAYMENTS	28	40,739	21,871
TRANSFER TO/FROM OTHER FUNDS	30	40,700	19,600
BALANCE AT YEAR END	32	8,021	8,060
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,167	1,355
OFFERINGS - GIFT AID	5	335	
TAX REFUND	6	84	
TOTAL RECEIPTS		419	1,262
PAYMENTS		313	450
BALANCE AT YEAR END	32	2,272	2,167
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,555	1,891
RECEIPTS		-	-
PAYMENTS	9	859	336
BALANCE AT YEAR END	32	696	1,555
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2023	2022
<u>SPECIFIED GIVING FUND (Restricted Fund) - Excl food</u>	3		
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	526	1,137
TAX REFUND - TOTAL	6	132	283
TOTAL RECEIPTS	11	658	1,420
BMS WORLD MISSION		478	1,320
TEAR FUND		180	-
St Michael's Hospice		-	100
TOTAL PAYMENTS	25	658	1,420
BALANCE AT YEAR END	32	-	-
<u>SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach</u>	3		
BALANCE AT START OF YEAR	31	274	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	1,963	358
TAX REFUND	6	491	44
DONATIONS FOR FOOD / CAFE		-	1,727
OTHER (From CFL for food outreach)		-	100
TOTAL RECEIPTS	11	2,453	2,228
FOOD OUTREACH		1,541	1,954
TRAINING		130	-
CONTRIBUTION TO CROCKERY		345	-
TOTAL PAYMENTS	25	2,016	1,954
BALANCE AT YEAR END	32	711	274
<u>TOTAL ALL FUNDS AVAILABLE</u>			
BALANCE BROUGHT FORWARD	31	87,236	80,871
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	274	-
TOTAL RECEIPTS	11	3,111	3,648
TOTAL PAYMENTS	28	2,674	3,374
CLOSING BALANCE	32	711	274
CLOSING BALANCE AT YEAR END		69,172	87,236

Cash movements on Loan Funds in the financial year

<u>LOAN FUND (Restricted Fund)</u>	3, 48		
BALANCE AT START OF YEAR		- 191,686	- 202,567
LOAN REPAYMENTS		40,700	19,600
TOTAL RECEIPTS		40,700	19,600
INTEREST ON LOAN		12,363	8,719
TOTAL PAYMENTS		12,363	8,719
BALANCE AT YEAR END		- 163,349	- 191,686

 BASINGSTOKE baptist church	Basingstoke Baptist Church		1130871
	Receipts and Payments Accounts 2023		
	For the period from (start date)	01/01/2023	To (end date)

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2022) to the nearest £	Notes
A1 Receipts						1, 2, 3, 4
Voluntary Giving	82,280	335	2,489	85,104	85,216	5
HMRC Tax Refunds	19,771	84	622	20,477	21,589	6
Hire of Premises	4,249	-	-	4,249	3,225	7
Bank Interest	2,189	-	-	2,189	795	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	18	-	-	18	1,832	10
Sub total (Gross income for AR)	108,507	419	3,111	112,037	112,657	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	108,507	419	3,111	112,037	112,657	14
A3 Payments						
Ministry	40,913	-	-	40,913	40,452	15
Manse	4,842	-	-	4,842	4,333	16
Church	10,174	-	-	10,174	9,674	17
Staff Costs	5,001	-	-	5,001	4,453	18
Mission and Outreach	12,604	-	2,199	14,803	15,947	19
Governance and Other Costs	7,558	-	130	7,688	6,781	20
Repairs & Renewals	4,423	39	345	4,808	4,266	21
Church Organisations	-	859	-	859	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	313	-	313	450	24
(Gross expenditure for AR)	85,516	1,211	2,674	89,401	86,692	25
A4 Asset and investment purchases						
Loan Repayments Made	-	40,700	-	40,700	19,600	26
Sub total	-	40,700	-	40,700	19,600	27
Total payments	85,516	41,911	2,674	130,101	106,292	28
Net of receipts/(payments)	22,991	- 41,492	437	- 18,064	6,365	29
A5 Transfers between funds	- 40,700	40,700	-	-	-	30
A6 Cash funds last year end	38,935	48,027	274	87,236	80,871	31
Cash funds this year end	21,226	47,234	711	69,172	87,236	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	940	-	-	940	33
	Bank Current	1,594	-	-	1,594	34
	Bank Savings	11,971	2,945	532	15,448	35
	BUC Deposit Account	2,040	44,266	-	46,306	36
		-	-	-	-	37
	Total cash funds	16,545	47,211	532	64,288	38
B2 Other monetary assets	Details					
	Creditors	-	-	-	-	39
	Debtors	4,681	24	179	4,884	40
		-	-	-	-	
	Total Assets	4,681	24	179	4,884	41
GOVERNANCE & OTHER						
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil			-	-	42
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)		Restricted	-	2,185,560	43
	Church Contents (Insurance Valuation)		Restricted	-	123,029	44
	Manse 44 Mayfield Ridge (Building Only)		Restricted	385,000	560,000	45
	Total Assets				2,868,589	46
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	47
	Baptist Union Corporation Manse Loan	Restricted		163,349	01-Dec-2035	48
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	49
	Total Liabilities		20,000	183,349		50

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. Dille	A.K. DILLEY	3/3/2024
Jenny Knight	JENNY KNIGHT	3/3/2024

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2023, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

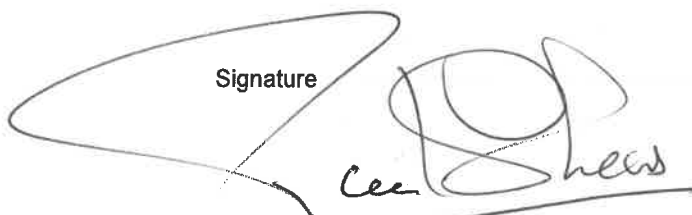
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

28/02/2024

Date

28/2/2024

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for specified items or where the church has set up an appeal for other organisations. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance. The church's food outreach is also included in this category and any donations received when food is provided are used for that area of work.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering. For the Restricted Fund it includes voluntary donations made when food is provided at the church.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.

Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	507	-
First Steps	641	-	-	641
Youth Club	407	-	352	55
TOTAL	1,555	-	859	696

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago. In 2023 the Connections funds were used as a contribution towards the purchase of new crockery.

10 Miscellaneous:

Any other income received by the church not classified as giving. In 2022 the Restricted fund amount included donations made for food provided at the church. As there is no charge for the food and any donations are voluntary, this has been included as Voluntary Giving for 2023.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £352 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Home Mission	4,080		4,080
BMS World Mission	4,080	478	4,558
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250	180	430
Community Food Link	252		252
TOTAL	11,170	658	11,828

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2023 Total</u>
Publicity	670		670
Food outreach		1,541	1,541
Other Outreach Events (see page 10 for breakdown)	764		764
TOTAL	1,434	1,541	2,975

OVERALL TOTAL	12,604	2,199	14,803
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan. In 2023, as well as the required monthly payments an additional £20,000 repayment was made.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF. The balance shown is after adjustment for uncleared transactions included as 2023 items.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**39 Creditors:**

No money was owed by the Church at the end of 2023 that has not been included as 2023 expenditure and reflected in the bank account balance after adjustment for uncleared items.

40 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2023 income.

Organisation	Amount Owing	Comments
HMRC	4,883.55	Gift Aid and GASDS claimed and received Jan 2024
Total	4,883.55	

41 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

42 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**43 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

44 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

45 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

46 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**47 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

48 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment is due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

49 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

50 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/23

		Notes	2023	2023 Budget	2022
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	3,198	2,525	3,228
	GASDS	}	6,218	6,000	4,990
	GIFT AID	}	72,865	75,500	74,395
	TOTAL GIVING	}	<u>82,280</u>	<u>84,025</u>	<u>82,612</u>
TAX REFUND		6	19,771	20,375	20,985
INTEREST		8	2,189	1,000	795
MISCELLANEOUS		10	18	-	5
HIRE OF PREMISES		7	4,249	2,000	3,225
TOTAL RECEIPTS		11	<u>108,507</u>	<u>107,400</u>	<u>107,622</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	33,960	33,960	31,716
	PENSION (NET CHURCH CONT)	}	4,109	4,109	3,820
	PENSION (DB DEFICIT)	}	12	12	2,637
	EXPENSES	}	2,057	1,500	1,654
	VISITORS	}	775	1,000	625
			<u>40,913</u>	<u>40,581</u>	<u>40,452</u>
MANSE	TELEPHONE	}	418	400	365
	WATER	}	592	500	528
	MAINTENANCE	}	560	500	316
	COUNCIL TAX	}	2,773	2,900	2,648
	INSURANCE	}	500	400	475
			<u>4,842</u>	<u>4,700</u>	<u>4,333</u>
CHURCH	TELEPHONE	}	542	450	432
	GAS	}	1,949	2,500	1,116
	ELECTRICITY	}	2,352	3,200	2,740
	WATER	}	99	500	449
	MISCELLANEOUS REPAIRS	}	1,505	2,000	1,618
	INSURANCE	}	2,426	2,500	2,408
	CLEANING, FLOWERS, ETC.	}	642	600	430
	PA / PC / AV	}	660	500	482
			<u>10,174</u>	<u>12,260</u>	<u>9,674</u>
STAFF COSTS	CLEANERS PAY	18	5,001	4,940	4,453
			<u>5,001</u>	<u>4,940</u>	<u>4,453</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE	}	670	600	605
	HOME MISSION GIVING	}	4,080	4,080	4,000
	BMS GIVING	}	4,080	4,080	4,000
	SPURGEON'S COLLEGE	}	1,500	1,500	1,500
	TEAR FUND	}	250	250	250
	MONEY LIFELINE	}	252	250	252
	TOWN CHAPLAINCY	}	252	250	252
	FOOD BANK	}	252	250	252
	STREET PASTORS	}	252	250	252
	COMMUNITY FOOD LINK	}	252	250	252
	CORONATION PARTY	}	501	}	-
	CHRISTMAS PLAY	}	-	}	723
	ALPHA	}	10	}	71
	OTHER	}	253	}	165
			<u>12,604</u>	<u>14,860</u>	<u>12,574</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)	}	56	300	14
	SUBS/FEES	}	1,945	2,000	1,922
	TRAINING - external	}	621	1,000	1,841
	TRAINING - internal	}	427	400	65
	MUSIC	}	1,500	2,000	164
	SECRETARIAL/ADMIN	}	226	300	130
	FELLOWSHIP EVENTS	}	501	500	268
	MISCELLANEOUS	}	144	250	152
	BANK CHARGES	}	119	100	105
	PRINTER HIRE	}	779	800	763
	PRINTER CONSUMABLES	}	561	400	344
	KITCHEN GENERAL	}	678	700	1,013
			<u>7,558</u>	<u>8,750</u>	<u>6,781</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	4,423	2,000	1,995
			<u>4,423</u>	<u>2,000</u>	<u>1,995</u>
TOTAL PAYMENTS		25	<u>85,516</u>	<u>88,081</u>	<u>80,261</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2023	2022
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	38,935	31,174
RECEIPTS	11	108,507	107,622
PAYMENTS	25	85,516	80,261
TRANSFER TO/FROM OTHER FUNDS	30	- 40,700	- 19,600
BALANCE AT YEAR END	32	21,226	38,935
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	8,060	10,206
OFFERINGS - GIFT AID	5	-	100
TAX REFUND	6	-	25
TOTAL RECEIPTS	11	-	125
BU - LOAN REPAYMENTS	26	40,700	19,600
KITCHEN ENHANCEMENT	21	39	1,818
SMART TV		-	453
TOTAL PAYMENTS	28	40,739	21,871
TRANSFER TO/FROM OTHER FUNDS	30	40,700	19,600
BALANCE AT YEAR END	32	8,021	8,060
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	300	300
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,167	1,355
OFFERINGS - GIFT AID	5	335	
TAX REFUND	6	84	
TOTAL RECEIPTS		419	1,262
PAYMENTS		313	450
BALANCE AT YEAR END	32	2,272	2,167
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,555	1,891
RECEIPTS		-	-
PAYMENTS	9	859	336
BALANCE AT YEAR END	32	696	1,555
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	35,945	35,945
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2023	2022
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	526	1,137
TAX REFUND - TOTAL	6	132	283
TOTAL RECEIPTS	11	658	1,420
BMS WORLD MISSION		478	1,320
TEAR FUND		180	-
St Michael's Hospice		-	100
TOTAL PAYMENTS	25	658	1,420
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	274	-
VOLUNTARY GIVING - GIFT AID or GASDS	5	1,963	358
TAX REFUND	6	491	44
DONATIONS FOR FOOD / CAFE		-	1,727
OTHER (From CFL for food outreach)		-	100
TOTAL RECEIPTS	11	2,453	2,228
FOOD OUTREACH		1,541	1,954
TRAINING		130	-
CONTRIBUTION TO CROCKERY		345	-
TOTAL PAYMENTS	25	2,016	1,954
BALANCE AT YEAR END	32	711	274
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	87,236	80,871
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	86,962	80,871
TOTAL RECEIPTS	11	108,926	109,009
TOTAL PAYMENTS	28	127,427	102,918
CLOSING BALANCE	32	68,460	86,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	274	-
TOTAL RECEIPTS	11	3,111	3,648
TOTAL PAYMENTS	28	2,674	3,374
CLOSING BALANCE	32	711	274
CLOSING BALANCE AT YEAR END		69,172	87,236

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)			
	3, 48		
BALANCE AT START OF YEAR		- 191,686	- 202,567
LOAN REPAYMENTS		40,700	19,600
TOTAL RECEIPTS		40,700	19,600
INTEREST ON LOAN		12,363	8,719
TOTAL PAYMENTS		12,363	8,719
BALANCE AT YEAR END		- 163,349	- 191,686

Accounts

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2022

Registered Charity No:1130871

Index

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Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. R. Barnes	
	Mr. M. Brunsdon	
	Mr. R. Foster	
	Mr. S. Harris (Jan – March)	
	Dr. D. Kitson	
	Mrs J Knight (March onwards)	
	Mrs M McGarry	
	Mr. J. Moar	
	Mrs E Werrett (March onwards)	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

At the start of 2022 there was worldwide concern at the Omicron variant of Covid 19. Our Leadership Team continued to work to keep abreast of changes to coronavirus related regulation and advice, making changes to arrangements for Sunday worship and for other uses of the building as necessary. We thank God that whilst case numbers peaked in January, numbers of hospital admissions and deaths did not return to the levels we saw in 2021. The majority of legal coronavirus restrictions were lifted by the UK government in March 2022.

As a consequence of the pandemic, 2022 was another challenging year in the life of the church, as we continued to seek God's guidance on how best to move into new areas of community work post pandemic. In common with many other churches, neither Sunday attendance nor the availability of volunteers to run community focused outreach has fully recovered after lockdown. We originally moved to live-streaming Sunday services via YouTube due to Covid and we have chosen to continue to do so, with an average of 12 households joining us on-line each Sunday through 2022.

The following activities are carried out to achieve some of our objectives above:

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. At the start of 2022 three Life Groups were still meeting weekly on-line via video conferencing, having moved away from physical meetings due to Covid, but three had started to meet weekly in person at the church. We saw a number of changes to our Life Groups over the past year. Two groups stopped meeting. A new monthly Life Group was launched, meeting at church, looking at spiritual, musical and technical aspects of worship. Another new

Life Group was launched, meeting fortnightly in a home, with a focus on deepening our relationship with God through Bible study and prayer. By the end of 2022 just one Life Group was continuing to meet on-line. There are no plans to stop offering this option. Prior to Covid we had no on-line groups but we've discovered that Zoom does make it possible for some who would otherwise be unable to be involved due to health or childcare constraints to actively participate via video link in this aspect of church life.

Outreach Events are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community.

In 2021 it had not been possible to run our customary range of outreach activities due to the coronavirus pandemic. In 2022 we began were able to start moving towards running more outreach events.

In March we hosted "Time to Remember", a Memorial and Thanksgiving service for those who had died during the Covid pandemic. During lockdown large gatherings for funerals had not been permitted. We hoped that this service would help many in our congregation and our community to celebrate the lives of those lost during the challenging time. We dressed a tree of remembrance with labels bearing the names of those we loved and lost from March 2020 to March 2022 – the Covid years.

Post Covid we have been very aware of financial pressures and food poverty on our doorstep. The cost of living has been increasing, with food and energy prices going up significantly. For this reason we have continued to build on our initiatives around food distribution.

Weekly Food Distribution has continued throughout 2022 in partnership with Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Our church serves as a weekly distribution hub, sharing food with varying numbers of local families. On an average week we served around 16 households with two bags of groceries each. We have been pleased to be supported in this outreach by our local PCSO and other police officers, who strive to make positive connections with families on Brighton Hill.

The King's Café, first launched in November 2021, was open almost every Tuesday in 2022. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. On five Tuesdays in the school summer holidays we switched from serving lunches to family evening meals, serving around to 50 people each week. We present an opportunity to learn more about Jesus some of our Café visitors have already chosen to accept an invitation to worship with us on a Sunday.

Basingstoke Foodbank – Brighton Hill Hub first opened at our church in July 2021. We continue to work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients

who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Christians Against Poverty adviser offering debt support, facilitating one to one meetings from time to time.

Our Church is also a resource benefitting a number of others in our local community. In 2022 we hired out our building to our local Brownie and Rainbow groups for weekly meetings, to the Rwandese Christian Fellowship, to the Southern Counties Baptist Association and to Mosaic Church. We have provided a venue free of charge to Christians Against Poverty for client meetings, to the Pyjama Fairies for a sewing day, to OneChurch Basingstoke for occasional prayer breakfasts, to Community Food Link for weekly management meetings (until they were able to relocate to new premises at Festival Place), and for Stop Domestic Abuse UK who ran a course here on healthy relationships for local children and young people in August. Lastly in December we were delighted to be able to welcome the families of Brownies and Rainbows from all across Basingstoke for a Christingle Service, and the children, staff and families of Hatch Warren Junior School for a Carol Service. After the Covid years, it was a joy to have the church building full again this Christmas.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 70 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, Basingstoke Foodbank providing emergency food provisions for families, SERV Wessex Blood Runners providing a transportation service for NHS hospitals, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. Income is also received from the hire of the church premises to external organisations. The balance at the end of the year was £38,935.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. The Development Fund is used mainly for significant projects and most income from giving is received when the project is being planned and implemented. Significant changes to the church building and the purchase of a manse for a minister have been the main use. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund was also used in 2022 to fund enhancements to the kitchen to aid the church's ministry using food and to purchase a smart TV for the meeting room. Some giving was received specifically to help with the kitchen enhancement. The balance at the end of the year was £8,060.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £2,167.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. Other funds are being held pending reallocation. The balance at the end of the year was £1,555.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2022. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation (BUC) to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £191,686 outstanding after repayments have been deducted and interest has been added for the year. The loan repayment is currently slightly more than the amount required by the BUC, although repayment levels are now only reviewed by the BUC once a year and not every time interest rates change. The repayment date on the loan is December 2035.

The Specified Giving Fund – this Fund receives any monies that are donated for specific organisations supported by the church either through the offering or regular giving. Offerings are passed on to other organisations along with any gift aid that can be claimed. It can also be used to cover the costs of specific items agreed by the church where the income has been given specifically for those items. It is currently used for income and expenditure on our food related outreach. Income is from voluntary giving specifically for that purpose as well as from donations received from those attending the King's Café. The balance at end of the year was £274, all in respect of food outreach.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£3,225 in 2022), the Church's main source of income is free-will offerings (£82,612 for the General Fund in 2022 plus amounts totalling £2,603 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £21,589 across all funds in 2022. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £7,761.

The reserves at the beginning of the year amounted to £80,871 and at the end of the year were £86,962. At the year-end the money was held with the Church's bankers (£37,283) and the Baptist Union Corporation (£44,472) plus offerings not yet banked (£134). At the end of the year there were no amounts owed by the Church and amounts owed to the Church totalled £5,347.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 10.2% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

Plans for the Future

As we reflect on the past year we are hopeful for the new. As a fellowship of Jesus followers our desire continues to focus on being His people and doing His will. We hold firm to the vision to 'know Jesus and make Jesus known' and to see that vision embodied in our 'core values'.

Fellowship: Our passion is to see every member and attendee of Basingstoke Baptist Church fully immersed in the family. From the first encounter our desire is that the love of Jesus would be clearly expressed breaking down barriers, ensuring guests become friends who naturally become family. We believe that through the grace of God it is possible to be 'naturally nice' – the love of God we have experienced should naturally overflow. As we focus on fellowship we do look inwards to love and care for one another. Our 'Life Groups' are a starting place as we rub shoulders with each other and this coming year we'll invest more resources into increasing numbers who attend these small groups. Ensuring fellowship and belonging is part of our DNA we'll review every ministry team so that it sees itself as a place of affirmation reflecting this core value.

Ministry: Having kept our distance through the Covid-19 season many opportunities to use our spiritual gifts have been on pause. 2023 will see the prayer ministry team relaunched and active within our gatherings. We'll also explore the equipping of members to step out in the areas of prophesy, healing and deliverance. We believe our God is active amongst His people and giving opportunity for an encounter through individuals in the church is of great importance.

Teaching: Our focus will continue - 'how can we be more like Jesus!' Investment in teaching resources from Precept Ministries, with a launch from their national directors specifically for our Life Groups, will start the year. Sunday messages will start with a mini-series in 1 John looking at 'how we love one another' with other series being planned with practical application. We do not want to just be hearers of the Word but doers also. Exploring ways of utilising the recording and streaming capabilities at the Church to expand our reach of those hearing our teaching would also be an exciting exploration this year.

Worship: We want to facilitate encounter with God. Our desire is that our times of corporate worship would usher in an awareness of God's presence and draw us to abandon reservation and release us to freely express our love of Jesus. We pray for a strengthening of our musicians and leaders and look for greater freedom and abandonment in our praise. Plans for teaching on worship are being explored with a practical implication.

Evangelism: Health brings growth naturally. As we look at all aspects of our life as a church ensuring we are healthy, we expect to see growth. '... the Lord added to their number daily those who were being saved' is a statement from the early church that we pursue. We will continue to build bridges through our food ministries (Food Hub, Foodbank, King's Café, fellowship meals) and add an informal 'discovery' opportunity that will make joining the family easier. Future bridge building mission activities will be planned for Easter and the King's coronation to see our community introduced to Jesus who is worthy of our all.

We are excited for all that the Lord has in store for us and pray that we will be the committed and obedient disciples that He has called us to be.

	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2022			
	For the period from (start date)	01/01/2022	To (end date)	31/12/2022

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2021) to the nearest £	
A1 Receipts						
Voluntary Giving	82,612	1,109	1,494	85,216	90,052	5
HMRC Tax Refunds	20,985	277	327	21,589	20,433	6
Hire of Premises	3,225	-	-	3,225	859	7
Bank Interest	795	-	-	795	96	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	5	-	1,827	1,832	555	10
	-	-	-	-	-	
Sub total (Gross income for AR)	107,622	1,387	3,648	112,657	111,994	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	107,622	1,387	3,648	112,657	111,994	14
A3 Payments						
Ministry	40,452	-	-	40,452	40,948	15
Manse	4,333	-	-	4,333	5,971	16
Church	9,674	-	-	9,674	9,886	17
Staff Costs	4,453	-	-	4,453	3,971	18
Mission and Outreach	12,574	-	3,374	15,947	15,536	19
Governance and Other Costs	6,781	-	-	6,781	4,605	20
Repairs & Renewals	1,995	2,271	-	4,266	3,273	21
Church Organisations	-	336	-	336	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	450	-	450	409	24
	-	-	-	-	-	25
(Gross expenditure for AR)	80,261	3,057	3,374	86,692	84,935	
A4 Asset and investment purchases						
Loan Repayments Made	-	19,600	-	19,600	19,200	26
	-	-	-	-	-	
Sub total	-	19,600	-	19,600	19,200	27
Total payments	80,261	22,657	3,374	106,292	104,135	28
Net of receipts/(payments)	27,361	- 21,270	274	6,365	7,859	29
A5 Transfers between funds	- 19,600	19,600	-	-	-	30
A6 Cash funds last year end	31,174	49,697	-	80,871	73,012	31
Cash funds this year end	38,935	48,027	274	87,236	80,871	32

Notes
1, 2, 3,
4

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	134	-	-	134	33
	Bank Current	2,175	-	-	2,175	34
	Bank Savings	31,474	3,372	262	35,108	35
	BUC Deposit Account	-	44,472	-	44,472	36
	Organisation Funds	-	-	-	-	37
		-	-	-	-	38
	Total cash funds	33,783	47,844	262	81,889	39

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	-	-	-	-	40
	Debtors	5,152	183	13	5,347	41
		-	-	-	-	
GOVERNANCE & OTHER	Total Assets	5,152	183	13	5,347	42

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,168,225	44
	Church Contents (Insurance Valuation)	Restricted	-	122,053	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	540,000	46
	Total Assets			2,830,278	47

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		191,686	01-Dec-2035	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	50
	Total Liabilities		20,000	211,686		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. DILLEY	A.K. DILLEY	23/2/23
M. K. BRUNSON	vd	23/3/23

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2022, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

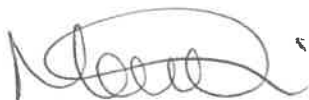
In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



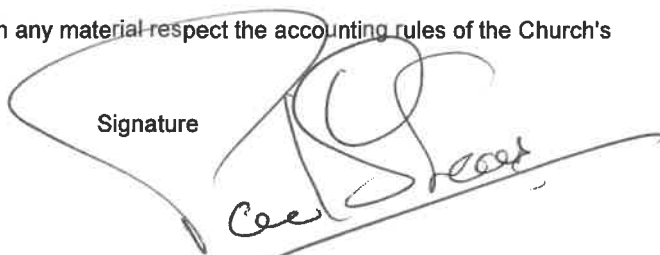
Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Date

14/2/2023

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

14/2/2023

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.
Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	641	-	-	641
Youth Club	743	-	336	407
TOTAL	1,891	-	336	1,555

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. For 2022, it also includes a gift of £100 from Community Food Link used to help with the food distribution costs.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Home Mission	4,000		4,000
BMS World Mission	4,000	1,320	5,320
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250		250
Community Food Link	252		252
St Michael's Hospice		100	100
TOTAL	11,010	1,420	12,430

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Publicity	605		605
Food outreach		1,954	1,954
Other Outreach Events (see page 10 for breakdown)	959		959
TOTAL	1,564	1,954	3,517

OVERALL TOTAL	12,574	3,374	15,947
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

No money was owed by the Church at the end of 2022 and been included as 2022 expenditure.

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2022 income.

Organisation	Amount Owing	Comments
HMRC	5,347.29	Gift Aid and GASDS claimed and received Jan 2023
Total	5,347.29	

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/22

		Notes	2022	2022 Budget	2021
			£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	1	3,228	9,000	9,599
	GASDS	5	4,990	3,000	2,471
	GIFT AID		74,395	72,000	76,509
	TOTAL GIVING		<u>82,612</u>	<u>84,000</u>	<u>88,578</u>
TAX REFUND		6	20,985	18,750	20,090
INTEREST		8	795		93
MISCELLANEOUS		10	5		6
HIRE OF PREMISES		7	3,225	2,000	859
TOTAL RECEIPTS		11	<u>107,622</u>	<u>104,750</u>	<u>109,626</u>
PAYMENTS:-					
MINISTRY	STIPEND		31,716	31,716	31,392
	PENSION (NET CHURCH CONT)		3,820	3,820	3,767
	PENSION (DB DEFICIT)	15	2,637	4,581	4,447
	EXPENSES		1,654	2,000	751
	VISITORS		625	900	590
			<u>40,452</u>	<u>43,017</u>	<u>40,948</u>
MANSE	TELEPHONE		365	250	241
	WATER		528	550	534
	MAINTENANCE	16	316	500	1,748
	COUNCIL TAX		2,648	2,700	3,047
	INSURANCE		475	400	399
			<u>4,333</u>	<u>4,400</u>	<u>5,971</u>
CHURCH	TELEPHONE		432	430	430
	GAS		1,116	2,000	1,184
	ELECTRICITY		2,740	2,000	1,636
	WATER		449	350	73
	MISCELLANEOUS REPAIRS	17	1,618	2,000	2,908
	INSURANCE		2,408	2,400	2,194
	CLEANING, FLOWERS, ETC.		430	550	387
	PA / PC / AV		482	500	1,073
			<u>9,674</u>	<u>10,230</u>	<u>9,886</u>
STAFF COSTS	CLEANERS PAY	18	4,453	4,500	3,971
			<u>4,453</u>	<u>4,500</u>	<u>3,971</u>
MISSION/ OUTREACH	PUBLICITY / WEBSITE		605	500	481
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	TEAR FUND		250	250	91
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK	19	252	250	252
	STREET PASTORS		252	250	252
	COMMUNITY FOOD LINK		252	250	250
	FOOD OUTREACH		-		1,090
	CHRISTMAS PLAY		723		-
	ALPHA		71	3,000	-
	OTHER		165		-
			<u>12,574</u>	<u>14,500</u>	<u>12,421</u>
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)		14	300	47
	SUBS/FEES		1,922	2,000	1,887
	TRAINING - external		1,841	1,000	441
	TRAINING - internal		65	500	-
	MUSIC		164	400	400
	SECRETARIAL/ADMIN	20	130	200	205
	FELLOWSHIP EVENTS		268	400	204
	MISCELLANEOUS		152	250	140
	BANK CHARGES		105	100	96
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		344	300	194
	KITCHEN GENERAL		1,013	700	228
			<u>6,781</u>	<u>6,950</u>	<u>4,605</u>
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	1,995	2,000	-
			<u>1,995</u>	<u>2,000</u>	<u>-</u>
TOTAL PAYMENTS		25	<u>80,261</u>	<u>85,597</u>	<u>77,801</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2022	2021
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	31,174	18,549
RECEIPTS	11	107,622	109,626
PAYMENTS	25	80,261	77,801
TRANSFER TO/FROM OTHER FUNDS	30	- 19,600	- 19,200
BALANCE AT YEAR END	32	<u>38,935</u>	<u>31,174</u>
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	10,206	10,206
OFFERINGS	5	100	-
TAX REFUND	6	25	-
TOTAL RECEIPTS	11	125	-
BU - LOAN REPAYMENTS	26	19,600	19,200
KITCHEN ENHANCEMENT	21	1,818	-
SMART TV		453	-
TOTAL PAYMENTS	25	21,871	19,200
TRANSFER TO/FROM OTHER FUNDS	30	19,600	19,200
BALANCE AT YEAR END	32	<u>8,060</u>	<u>10,206</u>
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,355	1,464
RECEIPTS		1,262	299
PAYMENTS		450	409
BALANCE AT YEAR END	32	<u>2,167</u>	<u>1,355</u>
ORGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,891	2,224
RECEIPTS		-	3
PAYMENTS	9	336	336
BALANCE AT YEAR END	32	<u>1,555</u>	<u>1,891</u>
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	80,871	68,689
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	97,746
CLOSING BALANCE	32	<u>86,962</u>	<u>80,871</u>

**Cash movements within and between Restricted Funds in the financial year
Total All Funds**

	Notes	2022	2021
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	1,050
VOLUNTARY GIVING - BMS Harvest		1,057	
TAX REFUND - BMS Harvest		263	
VOLUNTARY GIVING - St Michael's hospice		80	
TAX REFUND - St Michael's hospice		20	
VOLUNTARY GIVING - TOTAL		1,137	576
TAX REFUND - TOTAL	6	283	118
TOTAL RECEIPTS	11	1,420	694
TRANSFORMING LIVES for GOOD			1,050
TEARFUND (including Harvest)			610
BMS WORLD MISSION		1,320	85
St Michael's Hospice		100	
TOTAL PAYMENTS	25	1,420	1,744
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - Food outreach		358	658
TAX REFUND - Food Outreach		44	165
DONATIONS FOR FOOD / CAFE		1,727	294
OTHER (From CFL for food outreach)		100	223
TOTAL RECEIPTS	11	2,228	1,339
FOOD OUTREACH		1,954	1,339
TOTAL PAYMENTS	25	1,954	1,339
BALANCE AT YEAR END	32	274	-
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	80,871	73,012
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	80,871	71,962
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	101,019
CLOSING BALANCE	32	86,962	80,871
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	-	1,050
TOTAL RECEIPTS	11	3,648	2,066
TOTAL PAYMENTS	28	3,374	3,116
CLOSING BALANCE	32	274	-
CLOSING BALANCE AT YEAR END		87,236	80,871

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)		3, 49		
BALANCE AT START OF YEAR	}	-	202,567	- 215,299
LOAN REPAYMENTS	}		19,600	19,200
TOTAL RECEIPTS	}		19,600	19,200
INTEREST ON LOAN	}		8,719	6,468
TOTAL PAYMENTS	}		8,719	6,468
BALANCE AT YEAR END	}		- 191,686	- 202,567

	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2022			
	For the period from (start date)	01/01/2022	To (end date)	31/12/2022

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2021) to the nearest £	
A1 Receipts						
Voluntary Giving	82,612	1,109	1,494	85,216	90,052	5
HMRC Tax Refunds	20,985	277	327	21,589	20,433	6
Hire of Premises	3,225	-	-	3,225	859	7
Bank Interest	795	-	-	795	96	8
Church Organisations	-	-	-	-	-	9
Miscellaneous	5	-	1,827	1,832	555	10
	-	-	-	-	-	
Sub total (Gross income for AR)	107,622	1,387	3,648	112,657	111,994	11
A2 Asset and investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	107,622	1,387	3,648	112,657	111,994	14
A3 Payments						
Ministry	40,452	-	-	40,452	40,948	15
Manse	4,333	-	-	4,333	5,971	16
Church	9,674	-	-	9,674	9,886	17
Staff Costs	4,453	-	-	4,453	3,971	18
Mission and Outreach	12,574	-	3,374	15,947	15,536	19
Governance and Other Costs	6,781	-	-	6,781	4,605	20
Repairs & Renewals	1,995	2,271	-	4,266	3,273	21
Church Organisations	-	336	-	336	336	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	450	-	450	409	24
	-	-	-	-	-	25
(Gross expenditure for AR)	80,261	3,057	3,374	86,692	84,935	
A4 Asset and investment purchases						
Loan Repayments Made	-	19,600	-	19,600	19,200	26
	-	-	-	-	-	
Sub total	-	19,600	-	19,600	19,200	27
Total payments	80,261	22,657	3,374	106,292	104,135	28
Net of receipts/(payments)	27,361	- 21,270	274	6,365	7,859	29
A5 Transfers between funds	- 19,600	19,600	-	-	-	30
A6 Cash funds last year end	31,174	49,697	-	80,871	73,012	31
Cash funds this year end	38,935	48,027	274	87,236	80,871	32

Notes
1, 2, 3,
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Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds						33
	Account Details					
	Cash in Hand	134	-	-	134	34
	Bank Current	2,175	-	-	2,175	35
	Bank Savings	31,474	3,372	262	35,108	36
	BUC Deposit Account	-	44,472	-	44,472	37
	Organisation Funds	-	-	-	-	38
		-	-	-	-	
	Total cash funds	33,783	47,844	262	81,889	39

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets						
	Creditors	-	-	-	-	40
	Debtors	5,152	183	13	5,347	41
GOVERNANCE & OTHER						
	Total Assets	5,152	183	13	5,347	42

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	2,168,225	44
	Church Contents (Insurance Valuation)	Restricted	-	122,053	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	540,000	46
	Total Assets			2,830,278	47

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		191,686	01-Dec-2035	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		-	See Note	50
	Total Liabilities		20,000	211,686		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A.K. DILLEY	A.K. DILLEY	23/2/23
M. K. BRUNSON	vd	23/3/23

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2022, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

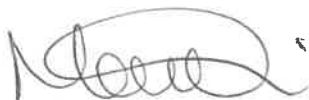
In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
 - a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



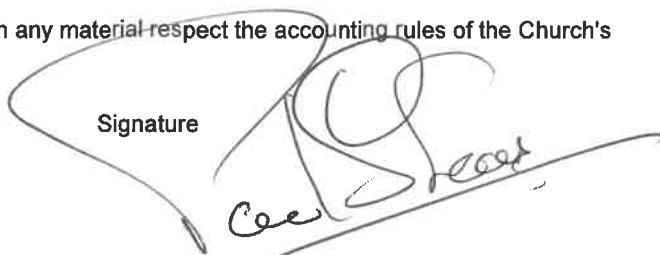
Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Date

14/2/2023

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

14/2/2023

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club. These organisations have ceased to meet, but funds remain held separately awaiting future re-allocation.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or freewill offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from any other donations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This relates to the former Church organisations; Connections, First Steps and Youth Club. They have all ceased to meet.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts.
Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	641	-	-	641
Youth Club	743	-	336	407
TOTAL	1,891	-	336	1,555

All monies are held pending any future new work to be started and the Youth Club funds continue to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. For 2022, it also includes a gift of £100 from Community Food Link used to help with the food distribution costs.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. Major repairs or non routine replacements are excluded.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages). Major repairs or non routine replacements are excluded.

18 Staff Costs

These are the costs of the staff other than the Minister. Only a cleaner is currently employed.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

<u>External Mission</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Home Mission	4,000		4,000
BMS World Mission	4,000	1,320	5,320
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	250		250
Community Food Link	252		252
St Michael's Hospice		100	100
TOTAL	11,010	1,420	12,430

<u>Other</u>	<u>General Fund</u>	<u>Specified Fund</u>	<u>2022 Total</u>
Publicity	605		605
Food outreach		1,954	1,954
Other Outreach Events (see page 10 for breakdown)	959		959
TOTAL	1,564	1,954	3,517

OVERALL TOTAL	12,574	3,374	15,947
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, repairs and replacements have been paid out of the General fund and new items to enhance our activities have been paid from the Development fund.

22 Church Organisations

See Note 9.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. Transfers were made to the Development Fund from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

No money was owed by the Church at the end of 2022 and been included as 2022 expenditure.

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2022 income.

Organisation	Amount Owing	Comments
HMRC	5,347.29	Gift Aid and GASDS claimed and received Jan 2023
Total	5,347.29	

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/22

		Notes	2022	2022 Budget	2021
			£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	1	3,228	9,000	9,599
	GASDS	5	4,990	3,000	2,471
	GIFT AID		74,395	72,000	76,509
	TOTAL GIVING		82,612	84,000	88,578
TAX REFUND		6	20,985	18,750	20,090
INTEREST		8	795		93
MISCELLANEOUS		10	5		6
HIRE OF PREMISES		7	3,225	2,000	859
TOTAL RECEIPTS		11	107,622	104,750	109,626
PAYMENTS:-					
MINISTRY	STIPEND		31,716	31,716	31,392
	PENSION (NET CHURCH CONT)		3,820	3,820	3,767
	PENSION (DB DEFICIT)	15	2,637	4,581	4,447
	EXPENSES		1,654	2,000	751
	VISITORS		625	900	590
			40,452	43,017	40,948
MANSE	TELEPHONE		365	250	241
	WATER		528	550	534
	MAINTENANCE	16	316	500	1,748
	COUNCIL TAX		2,648	2,700	3,047
	INSURANCE		475	400	399
			4,333	4,400	5,971
CHURCH	TELEPHONE		432	430	430
	GAS		1,116	2,000	1,184
	ELECTRICITY		2,740	2,000	1,636
	WATER		449	350	73
	MISCELLANEOUS REPAIRS	17	1,618	2,000	2,908
	INSURANCE		2,408	2,400	2,194
	CLEANING, FLOWERS, ETC.		430	550	387
	PA / PC / AV		482	500	1,073
			9,674	10,230	9,886
STAFF COSTS	CLEANERS PAY	18	4,453	4,500	3,971
			4,453	4,500	3,971
MISSION/ OUTREACH	PUBLICITY / WEBSITE		605	500	481
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	TEAR FUND		250	250	91
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK	19	252	250	252
	STREET PASTORS		252	250	252
	COMMUNITY FOOD LINK		252	250	250
	FOOD OUTREACH		-		1,090
	CHRISTMAS PLAY		723		-
	ALPHA		71	3,000	-
	OTHER		165		-
			12,574	14,500	12,421
GOVERNANCE/ OTHER	YOUTH (SUNDAY SCHOOL)		14	300	47
	SUBS/FEES		1,922	2,000	1,887
	TRAINING - external		1,841	1,000	441
	TRAINING - internal		65	500	-
	MUSIC		164	400	400
	SECRETARIAL/ADMIN	20	130	200	205
	FELLOWSHIP EVENTS		268	400	204
	MISCELLANEOUS		152	250	140
	BANK CHARGES		105	100	96
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		344	300	194
	KITCHEN GENERAL		1,013	700	228
			6,781	6,950	4,605
REPAIRS/RENEWALS	MAJOR REPAIRS/REPLACEMENTS	21	1,995	2,000	-
			1,995	2,000	-
TOTAL PAYMENTS		25	80,261	85,597	77,801

Cash movements within and between Unrestricted funds in the financial year

	Notes	2022	2021
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	31,174	18,549
RECEIPTS	11	107,622	109,626
PAYMENTS	25	80,261	77,801
TRANSFER TO/FROM OTHER FUNDS	30	- 19,600	- 19,200
BALANCE AT YEAR END	32	<u>38,935</u>	<u>31,174</u>
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	10,206	10,206
OFFERINGS	5	100	-
TAX REFUND	6	25	-
TOTAL RECEIPTS	11	125	-
BU - LOAN REPAYMENTS	26	19,600	19,200
KITCHEN ENHANCEMENT	21	1,818	-
SMART TV		453	-
TOTAL PAYMENTS	25	21,871	19,200
TRANSFER TO/FROM OTHER FUNDS	30	19,600	19,200
BALANCE AT YEAR END	32	<u>8,060</u>	<u>10,206</u>
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,355	1,464
RECEIPTS		1,262	299
PAYMENTS		450	409
BALANCE AT YEAR END	32	<u>2,167</u>	<u>1,355</u>
ORGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,891	2,224
RECEIPTS		-	3
PAYMENTS	9	336	336
BALANCE AT YEAR END	32	<u>1,555</u>	<u>1,891</u>
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	80,871	68,689
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	97,746
CLOSING BALANCE	32	<u>86,962</u>	<u>80,871</u>

**Cash movements within and between Restricted Funds in the financial year
Total All Funds**

	Notes	2022	2021
SPECIFIED GIVING FUND (Restricted Fund) - Excl food			
BALANCE AT START OF YEAR	31	-	1,050
VOLUNTARY GIVING - BMS Harvest		1,057	
TAX REFUND - BMS Harvest		263	
VOLUNTARY GIVING - St Michael's hospice		80	
TAX REFUND - St Michael's hospice		20	
VOLUNTARY GIVING - TOTAL		1,137	576
TAX REFUND - TOTAL	6	283	118
TOTAL RECEIPTS	11	1,420	694
TRANSFORMING LIVES for GOOD			1,050
TEARFUND (including Harvest)			610
BMS WORLD MISSION		1,320	85
St Michael's Hospice		100	
TOTAL PAYMENTS	25	1,420	1,744
BALANCE AT YEAR END	32	-	-
SPECIFIED GIVING FUND (Restricted Fund) - Food Outreach			
BALANCE AT START OF YEAR	31	-	-
VOLUNTARY GIVING - Food outreach		358	658
TAX REFUND - Food Outreach		44	165
DONATIONS FOR FOOD / CAFE		1,727	294
OTHER (From CFL for food outreach)		100	223
TOTAL RECEIPTS	11	2,228	1,339
FOOD OUTREACH		1,954	1,339
TOTAL PAYMENTS	25	1,954	1,339
BALANCE AT YEAR END	32	274	-
TOTAL ALL FUNDS AVAILABLE			
BALANCE BROUGHT FORWARD	31	80,871	73,012
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	80,871	71,962
TOTAL RECEIPTS	11	109,009	109,929
TOTAL PAYMENTS	28	102,918	101,019
CLOSING BALANCE	32	86,962	80,871
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	-	1,050
TOTAL RECEIPTS	11	3,648	2,066
TOTAL PAYMENTS	28	3,374	3,116
CLOSING BALANCE	32	274	-
CLOSING BALANCE AT YEAR END		87,236	80,871

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)		3, 49		
BALANCE AT START OF YEAR	}	-	202,567	- 215,299
LOAN REPAYMENTS	}		19,600	19,200
TOTAL RECEIPTS	}		19,600	19,200
INTEREST ON LOAN	}		8,719	6,468
TOTAL PAYMENTS	}		8,719	6,468
BALANCE AT YEAR END	}		- 191,686	- 202,567

Accounts

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2021

Registered Charity No:1130871

Index

Page

Report of the trustees	
Structure, Governance and Management	2
Objectives and Activities	3
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Plans for the Future	7

Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. R. Hill	Secretary
	Mr. R. Barnes	
	Mr. M. Brunsdon	
	Mr. R. Foster	
	Mr. S. Harris	
	Dr. D. Kitson	
	Mrs M McGarry (March onwards)	
	Mr. J. Moar	
	Mr M Wise (Jan – March)	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations. Up until December 2020 we also employed a Church Life Pastor on a part-time basis, whose role included the administration of church business. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

2021 was another extraordinary and challenging year in the life of the church. The coronavirus pandemic had resulted in lockdown back in March 2020 and all the regular activities of the church were closed down at that point. In common with many other churches, the path out of pandemic has not been easy. Many of the people who had served faithfully for many years in leading our various groups stepped back and it was not possible to re-start some of our former community focused work. Our **First Steps** parent and toddler group and our **Connections** lunch club with afternoon activities for seniors have closed permanently.

Last year we reported that we were not seeking to go back to how things were before Covid, but rather we were planning to take the opportunity to consider what undertakings would be of greatest value fulfilling our vision. This year, with a real awareness of food poverty in our neighbourhood, we have built on our new initiatives around food distribution. There's more information about this further on in this report.

In 2020, unable to gather in church, we moved to live-streaming Sunday services, first via Zoom and then via YouTube. Through 2021 we gradually returned to in-person services at church. Initially we limited numbers in church to 30, following government regulations and Baptist Union advice, with Covid safety measures in place, giving priority to those unable to join via the internet. Our team of musicians started leading live worship songs in July and in September we started offering some activities for children on a Sunday morning. We continue working towards a full programme of Junior Church for children aged 3-16, offering songs, games and stories centred on the Bible. Our church attendance numbers gradually increased from 30 to around 70 each week, compared with 100+ before Covid. However we have continued to live-stream via YouTube and when we add in our viewing figures, we are now reaching more people each week than before Covid.

Throughout the year the Leadership Team continued to work to keep abreast of changes to coronavirus related regulation and advice, making changes to arrangements for Sunday worship and for other uses of the building as necessary.

Before the pandemic, most of us had not heard of Zoom. Now we routinely use Zoom video conferencing for prayer and church business meetings in addition to meeting in person.

The following activities are carried out to achieve some of our objectives above:

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Our Life Groups all closed in March 2020 due to the pandemic but then four groups were able to move to meeting on-line via video conferencing. Through 2021, three Life Groups continued on-line but two started to meet in person at the church in September, with a further in-person group starting in October.

Outreach Events are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community. In 2021 our normal outreach activities were not possible due to the coronavirus pandemic, though we were able to undertake new forms of food outreach.

Weekly Food Distribution was a new initiative in 2020 and through 2021 our team grew, as did the quantity of food we were able to share. A number of church members joined in voluntary work at **Community Food Link**, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Working in partnership with CFL, the church serves as a weekly distribution hub, sharing food with around 20 local families in need.

The King's Café was launched in November 2021 and is open every Tuesday. Our church kitchen has a top food hygiene rating and our catering team offers fresh nourishing lunches for anyone in need, with an option to make a voluntary contribution towards the cost. Our front of house team not only offer table service but also a warm welcome, building friendships with our regulars. We present an opportunity to learn more about Jesus and some have already chosen to accept an invitation to worship with us on a Sunday.

Basingstoke Foodbank – Brighton Hill Hub opened at our church in July 2021. We work in a partnership arrangement with the Trussell Trust seeded Basingstoke Foodbank. Every Wednesday we offer a local collection point to clients who have been referred by a designated referral agency. Basingstoke Baptist Church provides not only a venue, but also a welcome and refreshments as the Foodbank team put together food parcels to meet the needs of local households. We also host a Christians Against Poverty adviser offering debt support, facilitating one to one meetings from time to time.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Our current food related activities at the church used an estimated 58 hours of voluntary work each week. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, the local Foodbank providing emergency food provisions for families, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town. .

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. The balance at the end of the year was £31,174.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. Prior to 2021 some individuals split their regular giving to the church between the General and Development Funds. The church agreed that from 2021 all regular giving to the church would go into the General Fund and a transfer made to the Development Fund of the amount used for repayment of the Baptist Union Corporation Loan on the manse. The Development Fund had no other income or expenditure in 2021. The remaining balance at the end of the year was £10,206.

The Repairs and Renewals Fund – this was used to set aside and fund major programmed repairs to the Church buildings and replace higher-cost items of furniture, equipment and fittings. In November 2021 the church agreed that given the large balance on the General Fund a separate fund was no longer required and significant items of expenditure would in future be met by the General Fund. The funds brought forward at the start of the year were used for some major items in 2021 and the balance at end of the year was Nil.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £1,355.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. All the organisations have now ceased to meet although the Youth Club funds are still being used to support a child in Bolivia through a child sponsorship program. Other funds are being held pending reallocation. The balance at the end of the year was £1,891.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2021. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £202,567 outstanding after repayments have been deducted and interest has been added for the year. The loan is currently being repaid at slightly more than the required rate, with the estimated repayment date currently December 2034 instead of the original December 2035 date.

The Specified Giving Fund – this Fund receives any monies that are donated for specific organisations supported by the church either through the offering or regular giving. Offerings are passed on to other organisations along with any gift aid that can be claimed. It is also used to receive and cover the costs of specific items agreed by the church where the income has been given specifically for those items. The balance at end of the year was Nil.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£859 in 2021), the Church's main source of income is free-will offerings (£88,578 for the General Fund in 2021 plus amounts totalling £1,473 into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £20,433 across all funds in 2021. After transfers to other funds, the General Fund had a surplus of income compared to expenditure of £12,625.

The reserves at the beginning of the year amounted to £73,012 and at the end of the year were £80,871. At the year-end the money was held with the Church's bankers (£32,083) and the Baptist Union Corporation (£43,794). At the end of the year the amounts owed by the Church totalled £286 and amounts owed to the Church totalled £5,280.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 9.9% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse (including transfer of funds to enable repayment on the loan in respect of the manse) and general administrative requirements.

Plans for the Future

We reiterate our mission statement of ‘knowing Jesus, making Jesus known’ and are looking for fresh perspectives and new innovations with regard to being part of the family of God’ in Basingstoke.

We are blessed with extensive facilities that are a phenomenal resource for the work of God’s kingdom. Following the sanctuary refurbishment our desire is to improve other aspects of the building including the kitchen and lighting within the common areas. Roofing on the extension is an area in need of investigation to ensure a future without problems, as is drainage around the building. We give thanks that we are fortunate to have members who take the maintenance of our facilities seriously and are willing to ‘roll up their sleeves’ bringing a solution to problems.

Within our building worship is a priority and our Sunday gathering an important part of our life as community. As numbers of attendees has started to increase, we are seeking to expand our core group of musicians and those gifted to lead us in worship. For a significant time a few have carried the majority of the ‘load’ and seeking God to raise up gifted individuals that can help us in worship is a passion.

As noted last year, there is recognition of a maturing of volunteers and a necessity of recruiting and training younger members to take on significant leadership roles in the future. Work is still needed regarding a programme of succession planning, as is the implementation of a leadership model that fully releases the gifts and abilities of the members.

We continue to develop our work distributing food in partnership with Community Food Link and are pleased to work with Christians Against Poverty and the Foodbank in seeing those in need within the community released from the pressures of poverty. Our new initiative of the ‘King’s Café’ has started to rebuild our relationships with the older members of the community as well as drawing in new ‘connections’ following the isolation so many endured through the pandemic. A desire to see this lunch-time ministry go beyond its current ‘once a week’ schedule resonates amongst many of the current serving team.

We are looking seriously at ‘who we are’ and ‘what we do’ and seeking to ensure that as we head towards our 40th Anniversary as a Church in Basingstoke, we are sensitive to God’s leading and are fully engaged in His specific plans for us. We are asking questions about developing our journey as disciples, serving our community with greater impact, especially families, children and youth, to ensure that our demographic is representative of the community in which we are planted.

Basingstoke Baptist Church has not come out of the pandemic unscathed but is optimistic and excited by what God has in store for our future.

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2021			
	For the period from (start date)	01/01/2021	To (end date)	31/12/2021

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2020) to the nearest £	Notes 1, 2, 3, 4
A1 Receipts						
Voluntary Giving	88,578	239	1,234	90,052	110,198	5
HMRC Tax Refunds	20,090	60	283	20,433	24,607	6
Hire of Premises	859	-	-	859	1,360	7
Bank Interest	93	3	-	96	221	8
Church Organisations	-	-	-	-	996	9
Miscellaneous	6	-	549	555	4,026	10
Sub total (Gross income for AR)	109,626	302	2,066	111,994	141,409	11
A2 Asset and Investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	109,626	302	2,066	111,994	141,409	14
A3 Payments						
Ministry	40,948	-	-	40,948	39,496	15
Manse	5,971	-	-	5,971	3,886	16
Church	9,886	-	-	9,886	76,992	17
Staff Costs	3,971	-	-	3,971	22,316	18
Mission and Outreach	12,421	-	3,116	15,536	13,628	19
Governance and Other Costs	4,605	-	-	4,605	4,843	20
Repairs & Renewals	-	3,273	-	3,273	985	21
Church Organisations	-	336	-	336	1,273	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	409	-	409	45	24
(Gross expenditure for AR)	77,801	4,018	3,116	84,935	163,464	25
A4 Asset and Investment purchases						
Loan Repayments Made	-	19,200	-	19,200	19,200	26
Sub total	-	19,200	-	19,200	19,200	27
Total payments	77,801	23,218	3,116	104,135	182,664	28
Net of receipts/(payments)	31,825	- 22,916	- 1,050	7,859	- 41,256	29
A5 Transfers between funds	- 19,200	19,200	-	-	-	30
A6 Cash funds last year end	18,549	53,413	1,050	73,012	114,268	31
Cash funds this year end	31,174	49,697	-	80,871	73,012	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					33
	Cash in Hand	-	-	-	-	34
	Bank Current	5,446	1,635	-	7,081	35
	Bank Savings	20,872	4,249	118	25,003	36
	BUC Deposit Account	-	43,794	-	43,794	37
	Organisation Funds	-	-	-	-	38
	Total cash funds	26,318	49,677	118	75,877	39

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	- 286	-	-	- 286	40
	Debtors	5,142	20	118	5,280	41
	Total Assets	4,855	20	118	4,994	42
GOVERNANCE & OTHER						

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	1,865,950	44
	Church Contents (Insurance Valuation)	Restricted	-	105,037	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	520,000	46
	Total Assets			2,490,987	47

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		202,567	01-Oct-2034	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		20,307	See Note	50
	Total Liabilities		20,000	242,874		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A. K. Dilly	A. K. PILLEY	3/3/2022
M. K. BRUNSON	M. K. BRUNSON	3/3/2022

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2021, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

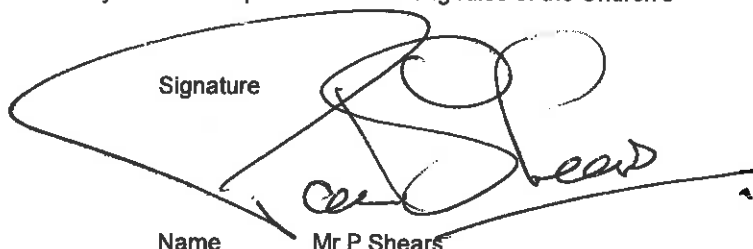
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

2/3/22

Date

2/3/22

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or via the Sunday Offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This is the income for the various Church organisations; Connections, First Steps and Youth Club. First Steps and Connections have ceased to meet during the pandemic.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	638	3	-	641
Youth Club	1,079	-	336	743
TOTAL	2,224	3	336	1,891

Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the General Fund for 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. It also includes a gift of £200 from Community Food Link used to help with the food distribution costs.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. It also includes some major repairs as the repairs and renewals fund was exhausted.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The 2020 expenditure includes costs in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

18 Staff Costs

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs. In 2021 only a cleaner was employed, following the resignation of both the Church Life Pastor and the Caretaker.

19 **Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

External Mission	General Fund	Specified Fund	2021 Total
Home Mission	4,000		4,000
BMS World Mission	4,000	85	4,085
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	91	610	701
Community Food Link	250		250
TOTAL	10,849	694	11,544

Other	General Fund	Specified Fund	2020 Total
Publicity	481		481
Transforming Lives for Good (includes refund of £225 to One Church when project involvement ceased)		1,050	1,050
Outreach Events (see page 10 for breakdown)	1,090	1,372	2,462
	-		-
TOTAL	1,571	2,422	3,993

OVERALL TOTAL	12,421	3,116	15,536
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20 **Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 **Repairs:**

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 **Church Organisations**

This refers to Connections, First Steps and Youth Club.

23 **Support Fund Payments**

Payments made from the Support fund during the year.

24 **Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

25 **Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. In 2021 transfers made to the Development Fund were £19,200 from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

Shows the money that is owed by the Church at the end of 2021 which has been included as 2021 expenditure although not paid by the end of the year.

Organisation/person	Amount Owed	Comments
Food / Kitchen expenses	267.21	Received and paid Jan 2022
Printer consumables	19.25	Received and paid Jan 2022
Total	286.46	

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2021 income.

Organisation	Amount Owing	Comments
HMRC	5,280.32	Gift Aid and GASDS claimed and received Jan 2022
Total	5,280.32	

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in December 2034 based on current repayments and interest rates.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £376.06 (in 2022), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £20,307 as at 31st December 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2021 was £26,300.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/21

		Notes	2021	2021 Budget	2020
			£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	1	8,599	7,000	10,639
	GASDS	5	2,471	1,000	1,057
	GIFT AID		76,509	75,000	60,707
	TOTAL GIVING		<u>88,578</u>	<u>83,000</u>	<u>72,403</u>
TAX REFUND		6	20,090	19,000	15,441
INTEREST		8	93		-
MISCELLANEOUS		10	6		1,626
HIRE OF PREMISES		7	859	500	1,380
TOTAL RECEIPTS		11	<u>109,626</u>	<u>102,500</u>	<u>90,830</u>
PAYMENTS:-					
MINISTRY	STIPEND		31,392	31,392	30,750
	PENSION (NET CHURCH CONT)		3,767	4,073	3,992
	PENSION (DB DEFICIT)	15	4,447	4,500	3,278
	EXPENSES		751	2,500	927
	VISITORS		590	1,000	550
			<u>40,948</u>	<u>43,465</u>	<u>39,496</u>
MANSE	TELEPHONE		241	240	242
	WATER		534	504	480
	MAINTENANCE	16	1,748	1,000	847
	COUNCIL TAX		3,047	3,006	1,946
	INSURANCE		399	400	372
			<u>5,971</u>	<u>5,150</u>	<u>3,886</u>
CHURCH	TELEPHONE		430	461	461
	GAS		1,184	2,000	1,459
	ELECTRICITY		1,636	2,000	1,858
	WATER		73	350	-
	MISCELLANEOUS REPAIRS	17	2,908	2,000	2,285
	INSURANCE		2,194	2,300	2,176
	CLEANING, FLOWERS, ETC.		387	500	412
	PA / PC / AV		1,073	800	1,138
			<u>9,886</u>	<u>10,411</u>	<u>9,790</u>
STAFF COSTS	CLEANERS PAY		3,971	4,335	4,239
	CARETAKERS PAY		-	200	180
	CHURCH LIFE PASTOR PAY	18	-		14,517
	CLP PENSION		-		1,485
	STAFF EMPLOYER NI		-		655
			<u>3,971</u>	<u>4,535</u>	<u>21,076</u>
MISSION/	LOCAL MISSION			500	142
OUTREACH	PUBLICITY / WEBSITE		481	500	394
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	OTHER MISSION	19	341	500	500
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK		252	250	252
	STREET PASTORS		252	250	252
	FOOD OUTREACH		1,090		-
	WACKY WEDNESDAYS			1,000	25
	ALPHA		-		72
	OTHER				535
			<u>12,421</u>	<u>13,000</u>	<u>12,175</u>
GOVERNANCE/	YOUTH (SUNDAY SCHOOL)		47	300	49
OTHER	SUBS/FEES		1,887	2,100	1,829
	TRAINING - external		441	500	714
	TRAINING - internal		-	500	207
	MUSIC		400	400	73
	SECRETARIAL/ADMIN	20	205	200	236
	FELLOWSHIP EVENTS		204	400	49
	MISCELLANEOUS		140	500	306
	BANK CHARGES		96	75	60
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		194	500	261
	KITCHEN GENERAL		228	700	295
			<u>4,605</u>	<u>6,975</u>	<u>4,843</u>
TOTAL PAYMENTS		25	<u>77,801</u>	<u>83,536</u>	<u>91,267</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2021	2020
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	18,549	13,749
RECEIPTS	11	109,626	90,830
PAYMENTS	25	77,801	91,267
TRANSFER FROM SPECIFIED GIVING FUND	30	-	-
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>31,174</u>	<u>18,549</u>
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	10,206	56,239
OFFERINGS	5	-	16,244
TAX REFUND	6	-	3,903
OFFERINGS (Refurbishment)	5	-	20,240
TAX REFUND (Refurbishment)	6	-	4,998
INTEREST	8	-	221
TOTAL RECEIPTS	11	-	45,606
BU - LOAN REPAYMENTS	26	19,200	19,200
REBRANDING		-	-
REFURBISHMENT	17	-	67,201
TOTAL PAYMENTS	25	19,200	86,401
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>10,206</u>	<u>10,206</u>
REPAIRS AND RENEWALS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	3,273	4,258
RECEIPTS	11	-	-
PAYMENTS	21	3,273	985
BALANCE AT YEAR END	32	<u>3,273</u>	<u>3,273</u>
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,464	1,275
RECEIPTS		299	234
PAYMENTS		409	45
BALANCE AT YEAR END	32	<u>1,355</u>	<u>1,464</u>
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,224	2,501
RECEIPTS	9	3	996
PAYMENTS		336	1,273
BALANCE AT YEAR END	32	<u>1,891</u>	<u>2,224</u>
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFER FROM/TO SPECIFIED GIVING FUND	30	-	-
CLOSING BALANCE	32	<u>80,871</u>	<u>71,962</u>

**Cash movements within and between Restricted Funds in the financial year
Total All Funds**

	Notes	2021	2020
SPECIFIED GIVING FUND (Restricted Fund)	3		
BALANCE AT START OF YEAR	31	1,050	0
FROM ONE CHURCH BASINGSTOKE	10	-	2,400
FOR GIFT TO CHURCH LIFE PASTOR		-	1,040
VOLUNTARY GIVING	5	1,234	84
TAX REFUND	6	283	219
DONATIONS FOR FOOD / CAFE		327	-
OTHER (CFL & Sale of goods)		223	-
TOTAL RECEIPTS	11	2,066	3,743
TRANSFORMING LIVES for GOOD		1,050	1,350
GIFT TO CHURCH LIFE PASTOR		-	1,240
FOOD OUTREACH		1,045	-
FOOD COSTS COVERED BY DONATIONS		327	-
TEARFUND (including Harvest)		610	-
BMS WORLD MISSION		85	103
TOTAL PAYMENTS	25	3,116	2,693
TRANSFERS TO/FROM OTHER FUNDS	30	-	-
BALANCE AT YEAR END	32	- 0	1,050

TOTAL ALL FUNDS AVAILABLE

BALANCE BROUGHT FORWARD	31	73,012	114,268
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	80,871	71,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	1,050	0
RECEIPTS	11	2,066	3,743
PAYMENTS	28	3,116	2,693
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	- 0	1,050
CLOSING BALANCE AT YEAR END		80,871	73,012

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)	3, 49		
BALANCE AT START OF YEAR		- 215,299	- 227,359
LOAN REPAYMENTS		19,200	19,200
TOTAL RECEIPTS		19,200	19,200
INTEREST ON LOAN		6,468	7,140
TOTAL PAYMENTS		6,468	7,140
BALANCE AT YEAR END		- 202,567	- 215,299

 BASINGSTOKE baptist church	Basingstoke Baptist Church		1130871
	Receipts and Payments Accounts 2021		
	For the period from (start date)	01/01/2021	To (end date) 31/12/2021

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2020) to the nearest £	Notes 1, 2, 3, 4
A1 Receipts						
Voluntary Giving	88,578	239	1,234	90,052	110,198	5
HMRC Tax Refunds	20,090	60	283	20,433	24,607	6
Hire of Premises	859	-	-	859	1,360	7
Bank Interest	93	3	-	96	221	8
Church Organisations	-	-	-	-	996	9
Miscellaneous	6	-	549	555	4,026	10
Sub total (Gross income for AR)	109,626	302	2,066	111,994	141,409	11
A2 Asset and Investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	109,626	302	2,066	111,994	141,409	14
A3 Payments						
Ministry	40,948	-	-	40,948	39,496	15
Manse	5,971	-	-	5,971	3,886	16
Church	9,886	-	-	9,886	76,992	17
Staff Costs	3,971	-	-	3,971	22,316	18
Mission and Outreach	12,421	-	3,116	15,536	13,628	19
Governance and Other Costs	4,605	-	-	4,605	4,843	20
Repairs & Renewals	-	3,273	-	3,273	985	21
Church Organisations	-	336	-	336	1,273	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	409	-	409	45	24
(Gross expenditure for AR)	77,801	4,018	3,116	84,935	163,464	25
A4 Asset and Investment purchases						
Loan Repayments Made	-	19,200	-	19,200	19,200	26
Sub total	-	19,200	-	19,200	19,200	27
Total payments	77,801	23,218	3,116	104,135	182,664	28
Net of receipts/(payments)	31,825	- 22,916	- 1,050	7,859	- 41,256	29
A5 Transfers between funds	- 19,200	19,200	-	-	-	30
A6 Cash funds last year end	18,549	53,413	1,050	73,012	114,268	31
Cash funds this year end	31,174	49,697	-	80,871	73,012	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					33
	Cash in Hand	-	-	-	-	34
	Bank Current	5,446	1,635	-	7,081	35
	Bank Savings	20,872	4,249	118	25,003	36
	BUC Deposit Account	-	43,794	-	43,794	37
	Organisation Funds	-	-	-	-	38
	Total cash funds	26,318	49,677	118	75,877	39

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	- 286	-	-	- 286	40
	Debtors	5,142	20	118	5,280	41
	Total Assets	4,855	20	118	4,994	42
GOVERNANCE & OTHER						

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	1,865,950	44
	Church Contents (Insurance Valuation)	Restricted	-	105,037	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	520,000	46
	Total Assets			2,490,987	47

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		202,567	01-Oct-2034	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		20,307	See Note	50
	Total Liabilities		20,000	242,874		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A. K. Dilly	A. K. PILLEY	3/3/2022
M. K. BRUNSON	M. K. BRUNSON	3/3/2022

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2021, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

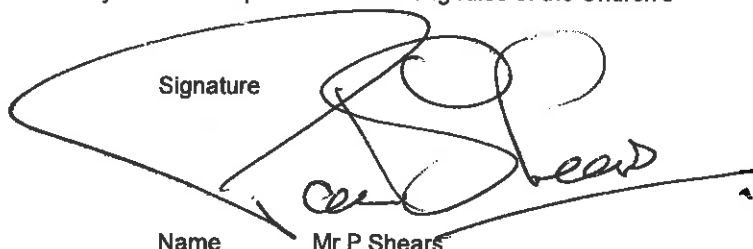
Signature



Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

2/3/22

Date

2/3/22

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments for items or to organisations that have been specified by the individual in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from individuals either by bank transfer or via the Sunday Offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from individuals.

7 Hire of Premises:

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This is the income for the various Church organisations; Connections, First Steps and Youth Club. First Steps and Connections have ceased to meet during the pandemic.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. All funds are now held within the church's bank accounts. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections	507	-	-	507
First Steps	638	3	-	641
Youth Club	1,079	-	336	743
TOTAL	2,224	3	336	1,891

Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the General Fund for 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this includes donations made for food provided at the church. It is used to offset the cost of providing the meals. It also includes a gift of £200 from Community Food Link used to help with the food distribution costs.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance. It also includes some major repairs as the repairs and renewals fund was exhausted.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The 2020 expenditure includes costs in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

18 Staff Costs

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs. In 2021 only a cleaner was employed, following the resignation of both the Church Life Pastor and the Caretaker.

19 **Mission/Outreach:**

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £336 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

External Mission	General Fund	Specified Fund	2021 Total
Home Mission	4,000		4,000
BMS World Mission	4,000	85	4,085
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund	91	610	701
Community Food Link	250		250
TOTAL	10,849	694	11,544

Other	General Fund	Specified Fund	2020 Total
Publicity	481		481
Transforming Lives for Good (includes refund of £225 to One Church when project involvement ceased)		1,050	1,050
Outreach Events (see page 10 for breakdown)	1,090	1,372	2,462
	-		-
TOTAL	1,571	2,422	3,993

OVERALL TOTAL	12,421	3,116	15,536
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20 **Governance and Other:**

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 **Repairs:**

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 **Church Organisations**

This refers to Connections, First Steps and Youth Club.

23 **Support Fund Payments**

Payments made from the Support fund during the year.

24 **Fellowship Fund Payments**

Payments made from the Fellowship fund during the year.

25 **Sub Total (Gross expenditure for AR)**

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. In 2021 transfers made to the Development Fund were £19,200 from the General Fund (to cover the costs of the repayments on the Manse loan, as all giving in respect of the loan repayment was directed into the General Fund from the start of 2021).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

Shows the money that is owed by the Church at the end of 2021 which has been included as 2021 expenditure although not paid by the end of the year.

Organisation/person	Amount Owed	Comments
Food / Kitchen expenses	267.21	Received and paid Jan 2022
Printer consumables	19.25	Received and paid Jan 2022
Total	286.46	

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2021 income.

Organisation	Amount Owing	Comments
HMRC	5,280.32	Gift Aid and GASDS claimed and received Jan 2022
Total	5,280.32	

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the Insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in December 2034 based on current repayments and interest rates.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.
The payments for the deficit are made monthly as part of our pension payments under ministry see note 15.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £376.06 (in 2022), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £20,307 as at 31st December 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2021 was £26,300.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/21

		Notes	2021	2021 Budget	2020
			£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	1	8,599	7,000	10,639
	GASDS	5	2,471	1,000	1,057
	GIFT AID		76,509	75,000	60,707
	TOTAL GIVING		<u>88,578</u>	<u>83,000</u>	<u>72,403</u>
TAX REFUND		6	20,090	19,000	15,441
INTEREST		8	93		-
MISCELLANEOUS		10	6		1,626
HIRE OF PREMISES		7	859	500	1,380
TOTAL RECEIPTS		11	<u>109,626</u>	<u>102,500</u>	<u>90,830</u>
PAYMENTS:-					
MINISTRY	STIPEND		31,392	31,392	30,750
	PENSION (NET CHURCH CONT)		3,767	4,073	3,992
	PENSION (DB DEFICIT)	15	4,447	4,500	3,278
	EXPENSES		751	2,500	927
	VISITORS		590	1,000	550
			<u>40,948</u>	<u>43,465</u>	<u>39,496</u>
MANSE	TELEPHONE		241	240	242
	WATER		534	504	480
	MAINTENANCE	16	1,748	1,000	847
	COUNCIL TAX		3,047	3,006	1,946
	INSURANCE		399	400	372
			<u>5,971</u>	<u>5,150</u>	<u>3,886</u>
CHURCH	TELEPHONE		430	461	461
	GAS		1,184	2,000	1,459
	ELECTRICITY		1,636	2,000	1,858
	WATER		73	350	-
	MISCELLANEOUS REPAIRS	17	2,908	2,000	2,285
	INSURANCE		2,194	2,300	2,176
	CLEANING, FLOWERS, ETC.		387	500	412
	PA / PC / AV		1,073	800	1,138
			<u>9,886</u>	<u>10,411</u>	<u>9,790</u>
STAFF COSTS	CLEANERS PAY		3,971	4,335	4,239
	CARETAKERS PAY		-	200	180
	CHURCH LIFE PASTOR PAY	18	-		14,517
	CLP PENSION		-		1,485
	STAFF EMPLOYER NI		-		655
			<u>3,971</u>	<u>4,535</u>	<u>21,076</u>
MISSION/	LOCAL MISSION			500	142
OUTREACH	PUBLICITY / WEBSITE		481	500	394
	HOME MISSION GIVING		4,000	4,000	4,000
	BMS GIVING		4,000	4,000	4,000
	SPURGEON'S COLLEGE		1,500	1,500	1,500
	OTHER MISSION	19	341	500	500
	MONEY LIFELINE		252	250	252
	TOWN CHAPLAINCY		252	250	252
	FOOD BANK		252	250	252
	STREET PASTORS		252	250	252
	FOOD OUTREACH		1,090		-
	WACKY WEDNESDAYS			1,000	25
	ALPHA		-		72
	OTHER				535
			<u>12,421</u>	<u>13,000</u>	<u>12,175</u>
GOVERNANCE/	YOUTH (SUNDAY SCHOOL)		47	300	49
OTHER	SUBS/FEES		1,887	2,100	1,829
	TRAINING - external		441	500	714
	TRAINING - internal		-	500	207
	MUSIC		400	400	73
	SECRETARIAL/ADMIN	20	205	200	236
	FELLOWSHIP EVENTS		204	400	49
	MISCELLANEOUS		140	500	306
	BANK CHARGES		96	75	60
	PRINTER HIRE		763	800	763
	PRINTER CONSUMABLES		194	500	261
	KITCHEN GENERAL		228	700	295
			<u>4,605</u>	<u>6,975</u>	<u>4,843</u>
TOTAL PAYMENTS		25	<u>77,801</u>	<u>83,536</u>	<u>91,267</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2021	2020
		£	£
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1		
BALANCE AT START OF YEAR	31	18,549	13,749
RECEIPTS	11	109,626	90,830
PAYMENTS	25	77,801	91,267
TRANSFER FROM SPECIFIED GIVING FUND	30	-	-
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>31,174</u>	<u>18,549</u>
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	10,206	56,239
OFFERINGS	5	-	16,244
TAX REFUND	6	-	3,903
OFFERINGS (Refurbishment)	5	-	20,240
TAX REFUND (Refurbishment)	6	-	4,998
INTEREST	8	-	221
TOTAL RECEIPTS	11	-	45,606
BU - LOAN REPAYMENTS	26	19,200	19,200
REBRANDING		-	-
REFURBISHMENT	17	-	67,201
TOTAL PAYMENTS	25	19,200	86,401
TRANSFER TO/FROM OTHER FUNDS	30	19,200	5,237
BALANCE AT YEAR END	32	<u>10,206</u>	<u>10,206</u>
REPAIRS AND RENEWALS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	3,273	4,258
RECEIPTS	11	-	-
PAYMENTS	21	3,273	985
BALANCE AT YEAR END	32	<u>3,273</u>	<u>3,273</u>
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,464	1,275
RECEIPTS		299	234
PAYMENTS		409	45
BALANCE AT YEAR END	32	<u>1,355</u>	<u>1,464</u>
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,224	2,501
RECEIPTS		3	996
PAYMENTS	9	336	1,273
BALANCE AT YEAR END	32	<u>1,891</u>	<u>2,224</u>
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFER FROM/TO SPECIFIED GIVING FUND	30	-	-
CLOSING BALANCE	32	<u>80,871</u>	<u>71,962</u>

Cash movements within and between Restricted Funds in the financial year
Total All Funds

	Notes	2021	2020
SPECIFIED GIVING FUND (Restricted Fund)	3		
BALANCE AT START OF YEAR	31	1,050	0
FROM ONE CHURCH BASINGSTOKE	10	-	2,400
FOR GIFT TO CHURCH LIFE PASTOR		-	1,040
VOLUNTARY GIVING	5	1,234	84
TAX REFUND	6	283	219
DONATIONS FOR FOOD / CAFE		327	-
OTHER (CFL & Sale of goods)		223	-
TOTAL RECEIPTS	11	2,066	3,743
TRANSFORMING LIVES for GOOD		1,050	1,350
GIFT TO CHURCH LIFE PASTOR		-	1,240
FOOD OUTREACH		1,045	-
FOOD COSTS COVERED BY DONATIONS		327	-
TEARFUND (including Harvest)		610	-
BMS WORLD MISSION		85	103
TOTAL PAYMENTS	25	3,116	2,693
TRANSFERS TO/FROM OTHER FUNDS	30	-	-
BALANCE AT YEAR END	32	- 0	1,050

TOTAL ALL FUNDS AVAILABLE

BALANCE BROUGHT FORWARD	31	73,012	114,268
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	71,962	114,268
TOTAL RECEIPTS	11	109,929	137,666
TOTAL PAYMENTS	28	101,019	179,972
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	80,871	71,962
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	1,050	0
RECEIPTS	11	2,066	3,743
PAYMENTS	28	3,116	2,693
TRANSFERS BETWEEN FUNDS	30	-	-
CLOSING BALANCE	32	- 0	1,050
CLOSING BALANCE AT YEAR END		80,871	73,012

Cash movements on Loan Funds in the financial year

LOAN FUND (Restricted Fund)	3, 49		
BALANCE AT START OF YEAR		- 215,299	- 227,359
LOAN REPAYMENTS		19,200	19,200
TOTAL RECEIPTS		19,200	19,200
INTEREST ON LOAN		6,468	7,140
TOTAL PAYMENTS		6,468	7,140
BALANCE AT YEAR END		- 202,567	- 215,299

BASINGSTOKE BAPTIST CHURCH

England & Wales - Charity number 1130871

Accounts

Report of the Trustees
And
Financial Statements

For the Year Ended 31st December 2020

Registered Charity No:1130871

Index

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Statement of finance

Trustees:	Rev. D. Bishop	Minister
	Mr. A. Dilley	Treasurer
	Mrs. A. Andrews (Jan – March)	Secretary
	Mrs. R. Hill (March onwards)	Secretary
	Mr. M. Wise	Church Life Pastor
	Mr. R. Barnes (March onwards)	
	Mr. M. Brunsdon (March onwards)	
	Mrs. P. Dilley (Jan – March)	
	Mr. R. Foster	
	Mr. S. Harris	
	Dr. D. Kitson (March onwards)	
	Mr. J. Moar (March onwards)	

Independent Examiners:	Mr. M. Li
	Mr. P. Shears

Bankers:	CAF Bank Ltd
	25 Kings Hill Avenue
	Kings Hill
	West Malling
	Kent

Report of the trustees

Structure, Governance and Management

Basingstoke Baptist Church is governed by the Church Meeting in accordance with the Constitution. The Deacons, Treasurer and Secretary are appointed from within the membership by the Church members and serve a 3-year term of office. Appointment is carried out according to the terms set out within the Constitution. The Church also employs a stipendiary Minister who generally acts as chairman of church organisations and a Church Life Pastor whose role includes the administration of church business. The Minister, Deacons, Treasurer and Secretary form the Trustees who, having been chosen from within the organisation, do not require formal induction, although a leaflet published by the Baptist Union of Great Britain explaining their duties is available to them.

The Deacons normally meet twice monthly to discuss and pray about the life and work of the church. They take proposals and recommendations to the bi-monthly Church Members' Meeting for discussion and decision. Amongst the business discussed at these meetings, consideration is also given to such matters as Health and Safety, Safeguarding, Data Protection and other associated risk assessments.

The Church is part of the Baptist Union of Great Britain and follows the guidelines of that organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that policies and systems are in place to mitigate exposure.

Objectives and Activities

The Activities and Objectives of the Church may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of people of all ages;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and support of Baptists and other Christians

The Rev Dave Bishop is a governor for the local secondary school. In collaboration with the school, a group of Ugandan teenagers who perform together as a choir were invited to visit the UK at the start of 2020. The choir performed at a series of events, financed by the school and hosted by the church.

2020 was an extraordinary year in the life of the church. The coronavirus pandemic and lockdown resulted in all the regular activities of the church listed below closing down in March 2020. The church team started putting together pre-recorded weekly playlists on YouTube, and then progressed to weekly live-streamed services. We have also used Zoom video conferencing for social times together, for prayer and church business meetings.

The following activities are normally carried out to achieve some of the objectives established above:

First Steps is a parent and toddler group that provides nurture and support to approx. 50 families attending regularly on Tuesday and Thursday mornings. They offer a range of activities including craft, story-time and singing for the children, and a sympathetic ear with seasoned advice when mums need it.

Junior Church serves children and young people from age 3 to 16 years with a crèche for the under 3s. It takes place alongside the Sunday morning worship service and is open to all; offering songs, games and stories centred on the bible.

Connections is a lunch club providing pastoral care, friendship and support to people who attend the church or live locally. Those arranging the afternoons plan a variety of speakers and events which have been enjoyed by all.

Life Groups provide opportunities for discussion and Bible teaching to promote the growth of Christian disciples. They also enable those who have attended Alpha, or are new to the church an opportunity to meet with a small group of likeminded individuals in an atmosphere more likely to foster friendship than is necessarily possible on Sundays where the numbers are greater. Our Life Groups all closed in March 2020. Four groups were able to move to meeting on-line via video conferencing.

Outreach Events are normally organised during the year to raise the profile of the church in the local community, provide opportunity for evangelism and enable those unaccustomed to church activities sympathetic access to the church community. In 2020 our normal outreach activities were not possible due to the coronavirus pandemic. An increasing awareness of food poverty in our local community led to the church taking on new initiatives mentioned below.

Weekly Food Distribution was a new initiative in 2020. A number of church members joined in voluntary work at Community Food Link, a Basingstoke based inter-denominational organisation sharing food surplus donated by local supermarkets with those in the community facing food poverty. Working in partnership with CFL, the church serves as a weekly distribution hub, sharing food with local families in need.

Holiday Meals Service was another new initiative in 2020. It provided a meal for pupil premium families referred by local schools one day a week for 5 weeks of the summer holiday and again for two weeks in the Christmas holiday. The aim was to provide a hot meal once a week for those families who would be reliant on school meals during term time. Up to 98 people received a meal in a week in the summer, while 65 people received meals each week over Christmas.

All Church organisations are run by volunteers who are taken predominantly from within the church congregation, usually comprised of a small leadership team working with a wider group of serving volunteers. Pre-Covid, these activities used an estimated 156 hours of voluntary work each week during term time. Our new volunteer teams distributing food to the local community serve around 10 hours every week, increasing to an estimated 46 hours a week during school holidays. Trustee roles are also voluntary, so the volunteer hours listed would be extended significantly by a minimum of 5 hours per week served in that capacity.

Some members of the Church also give their time and/or money to linked organisations in the wider community. These include Community Food Link (mentioned above), Street Pastors who offer support to those attending late night activities in the town centre, a local Foodbank providing emergency food provisions for families, Open the Book which enacts bible stories for school assemblies, a youth café providing a safe town centre meeting place for teenagers and the Town Chaplaincy which offers support to those working in the town. During the winter of 2019/2020 a town centre shelter offering overnight accommodation and food to those sleeping on the streets, also drew volunteers from this church. This shelter did not run over the winter of 2020/2021 due to the pandemic.

Financial position

Church Funds Breakdown

Unrestricted Fund – General Fund

There is only one unrestricted fund; this being the General Fund which is used to finance the regular activities of the Church, gaining its income from the free-will offerings given to the Church by its members and other regular worshippers who attend the services and activities. The balance at the end of the year was £18,549.

Unrestricted Funds (Designated Use)

The Unrestricted Designated Funds and their use and purposes are as follows:

The Development Fund – this is used to further the development of the church's ministry. Some of the money currently being donated is being used towards the repayment of the Baptist Union Corporation Loan on the manse. It was also decided in 2018 to use some of the balance to fund a 2-year employment of the Church Life Pastor and this fund was used in the period up to May 2020. In 2019 a major refurbishment of the main church building was planned, with additional giving specifically for this project received in 2019 and 2020. The project was completed in 2020. The remaining balance at the end of the year was £10,206.

The Repairs and Renewals Fund – this is used to set aside and fund major programmed repairs to the Church buildings and replace higher-cost items of furniture, equipment and fittings. The balance at end of the year was £3,273.

The Fellowship Fund – this is used to help people known to the Church should they be in financial hardship for some reason. The balance at the end of the year was £1,464.

The Support Fund – this is used to make donations to support specific ministry work. The balance at the end of the year was £300.

Church Organisations – this Fund represents the money held by the various church organisations, which are Connections, First Steps and Youth Club. The balance at the end of the year was £2,224.

Contingency Reserve Fund – this Fund was set-up in 2018. Its purpose is to ensure funds have been earmarked and set aside for use when and if the Church encounters unforeseen major events such as a downturn in income (freewill offerings) and/or major buildings repairs. No changes were made in 2020. The balance at the end of the year was £35,945.

Restricted Funds

There are three restricted funds as listed below.

Buildings Funds

It holds the Church's property holdings (church and Manse), which in various ways are subject to restrictions of use and disposal; all Property is held in Trust for the church by Baptist Union Corporation (BUC).

BUC Manse Loan Fund

This is the loan from the Baptist Union Corporation to fund the purchase of the Manse (the residence provided for the Church's pastor), and it currently stands at £215,299 outstanding after repayments have been deducted and interest has been added for the year. The loan is currently being repaid at slightly more than the required rate, with the estimated repayment date currently October 2034 instead of the original December 2035 date.

The Specified Giving Fund – this Fund receives any monies that are donated to specific organisations either through the offering or regular giving. These offerings are passed on to those organisations plus

any gift aid that can be claimed. It is also used to receive and cover the costs of specific items agreed by the church where the donor has given specifically for those items. In 2020 a leaving gift was given to the Church Life Pastor on termination of his employment which was funded by explicit donations from members of the fellowship. In 2020 we received £2,400 from One Church Basingstoke to fund the initial costs and the first two years' subscription for the Transforming Lives for Good (TLG) partnership. The balance held at the end of the year was £1,050 all in respect of TLG funding.

Summary

Whilst some sums are received by way of rent for use of premises at the church (£1,360 in 2020), the Church's main source of income is free-will offerings (£72,403 for the General Fund and £36,484 for the Development Fund in 2020 plus smaller amounts into some other funds). These are received from its members and others who worship at the Church. Tax refunds are also reclaimed on any offerings given under the Gift Aid scheme and cash offerings under the GASDS scheme. This raised an additional £24,607 across all funds in 2020. Before any internal transfers are taken into account the General Fund made a deficit of income compared to expenditure of £438. After a transfer of £5,237 from the Development Fund (to meet the employment costs of the Church Life Pastor up to May 2020) the net increase on the General Fund balance was £4,799.

The reserves at the beginning of the year amounted to £114,268 and at the end of the year were £73,012 as at 31st December 2020. At the year-end the money was held with the Church's bankers (£20,716) and the Baptist Union Corporation (£43,703). In addition £1,325 was held by the various church organisations. At the end of the year the amounts owed by the Church totalled £699 and amounts owed to the Church totalled £7,967.

Expenditure is incurred in paying our minister and to enable the church's ongoing programme of services and activities. In addition approximately 12.1% of the total General Fund's income was given to other Christian missions/organisations as specifically agreed by the Church membership. The rest of the General Fund expenditure is in respect of the maintenance and running costs of the premises and the manse and general administrative requirements.

Plans for the Future

With our Vision mandate 'knowing Jesus, making Jesus known' we shall seek new opportunities to grow as disciples of Christ partnering with the Holy Spirit in seeing our community impacted by God's love.

Refurbishment work in the Sanctuary was successfully completed in 2020 despite coronavirus. We look forward to being able to welcome the congregation back to our building soon, as lockdown restrictions are lifted.

Even when we are able to return to worship together, our 'on-line' streaming of services will continue to develop and expand. With a significant number of 'on-line' congregation members we will seek to improve our equipment and the technical ability of our AV team to ensure our digital presence is of high quality. Exploration into other uses of the media will be undertaken that may enhance our training of disciples.

The pandemic has changed the way we work. Rather than simply re-start all the activities that we used to run and continue as before, we plan to take the opportunity to consider what undertakings are of greatest value fulfilling our vision. There is recognition of a maturing of volunteers and a necessity of recruiting and training of younger members to take on significant leadership roles in the future. A programme of succession planning will be implemented. This will coincide with a review of our leadership structures that will release individuals in their areas of gifting enabling Basingstoke Baptist Church to respond more effectively to God's leading in our future.

An awareness of increasing numbers of families struggling financially and experiencing food poverty across Basingstoke means that we will seek to build on our new initiatives around food distribution. As with our work in partnership with Community Food Link, we hope that we will be able to work in partnership with Christians from other Basingstoke churches to offer support to our neighbours in a variety of ways, as we seek to make Jesus known. Partnerships are currently being explored with Christians Against Poverty and the Foodbank.

Again, working with the secondary school, a group of church members received training from the charity Transforming Lives for Good in 2020. The pandemic postponed the project but in 2021 it is hoped that they can support students struggling with aspects of academic life. One member of the church trained with the charity as a coordinator and she will be leading the project forward.

The church building is also available for hire to other groups and organisations where their ethos aligns with that of our vision. At present it is used by a Brownie group during term time but enquiries are coming in that may see our facilities open in a more significant way for our community.

 BASINGSTOKE baptist church	Basingstoke Baptist Church			1130871
	Receipts and Payments Accounts 2020			
	For the period from (start date)	01/01/2020	To (end date)	31/12/2020

Section A Receipts and Payments

	Unrestricted ¹ to the nearest £	Designated ² to the nearest £	Restricted ³ to the nearest £	Total funds to the nearest £	Last year (2019) to the nearest £	Notes
A1 Receipts						1, 2, 3, 4
Voluntary Giving	72,403	36,671	1,124	110,198	102,557	5
HMRC Tax Refunds	15,441	8,948	219	24,607	21,316	6
Hire of Premises	1,360	-	-	1,360	2,275	7
Bank Interest	-	221	-	221	993	8
Church Organisations	-	996	-	996	5,236	9
Miscellaneous	1,826	-	2,400	4,026	705	10
Sub total	90,830	46,836	3,743	141,409	133,082	11
<i>(Gross income for AR)</i>						
A2 Asset and Investment sales.						12
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	13
Total receipts	90,830	46,836	3,743	141,409	133,082	14
A3 Payments						
Ministry	39,496	-	-	39,496	42,093	15
Manse	3,886	-	-	3,886	3,618	16
Church	9,790	67,201	-	76,992	9,660	17
Staff Costs	21,076	-	1,240	22,316	21,460	18
Mission and Outreach	12,175	-	1,453	13,628	23,238	19
Governance and Other Costs	4,843	-	-	4,843	6,261	20
Repairs & Renewals	-	985	-	985	850	21
Church Organisations	-	1,273	-	1,273	5,449	22
Support Payments	-	-	-	-	-	23
Fellowship Payments	-	45	-	45	260	24
Sub total	91,267	89,505	2,693	183,464	112,689	25
<i>(Gross expenditure for AR)</i>						
A4 Asset and Investment purchases						
Loan Repayments Made	-	19,200	-	19,200	19,200	26
Sub total	-	19,200	-	19,200	19,200	27
Total payments	91,267	88,705	2,693	182,664	131,889	28
Net of receipts/(payments)	- 438	- 41,868	1,050	- 41,256	1,194	29
A5 Transfers between funds	5,237	5,237	-	-	-	30
A6 Cash funds last year end	13,749	100,518	-	114,268	113,074	31
Cash funds this year end	18,549	53,413	1,050	73,012	114,268	32

Section B Statement of assets and liabilities at the end of the period

Categories		Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B1 Cash funds	Account Details					
	Cash in Hand	-	-	-	-	33
	Bank Current	8,965	1,750	-	10,715	34
	Bank Savings	4,505	4,665	831	10,001	35
	BUC Deposit Account	-	43,703	-	43,703	36
	Organisation Funds	-	1,325	-	1,325	37
	Total cash funds	13,470	51,443	831	65,744	38

	Details	Unrestricted ¹ to nearest £	Designated ² to nearest £	Restricted ³ to nearest £	Total All Funds to nearest £	
B2 Other monetary assets	Creditors	- 699	-	-	- 699	40
	Debtors	5,778	1,970	219	7,967	41
	Total Assets	5,079	1,970	219	7,268	42
GOVERNANCE & OTHER						

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
	Nil		-	-	43

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Original value	Current value	
	Church Building (Insurance Valuation)	Restricted	-	1,784,644	44
	Church Contents (Insurance Valuation)	Restricted	-	100,460	45
	Manse 44 Mayfield Ridge (Building Only)	Restricted	385,000	505,000	46
	Total Assets			2,390,104	47

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	Current Amount	When due (optional)	
	Baptist Union Building Strategy Scheme	Restricted	20,000	20,000	Open	48
	Baptist Union Corporation Manse Loan	Restricted		215,299	01-Oct-2034	49
	Baptist Pension Scheme Defined Benefit Deficit	Restricted		24,460	See Note	50
	Total Liabilities		20,000	259,759		51

Signed by two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

A. K. DILLEY	A. K. DILLEY	15/2/21
RACHEL HILL	RACHEL HILL	15/2/21

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2020, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



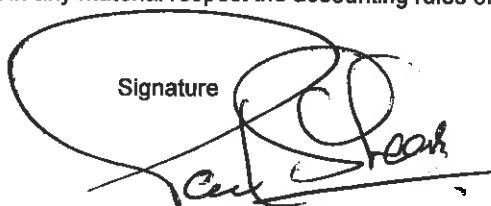
Name Mr M Li

Address 13 Ravel Close
Basingstoke
Hampshire
RG22 4EB

Date

17/2/21

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
Basingstoke
Hampshire
RG22 5PD

Date

17/2/21

NOTES TO ACCOUNTS

Note

Section A - Receipts and Payments

1 Funds: - Unrestricted Fund (General Use)

The Unrestricted General Use Fund is the General Fund. This Fund is used for the day to day running of the Church and its activities.

2 Funds: - Unrestricted Funds (Designated Use)

The Unrestricted Designated Use Funds are; Development Fund, Repairs and Renewals Fund, Organisations Fund, Support Fund and Fellowship Fund. They are shown separate from the other unrestricted funds for clarity purposes.

Development Fund - Is used to receive and manage payments for the development work of the Church. This is not restricted to building work, it is for use in any work that the Church sees as developing the overall mission of the Church. In 2019 and 2020 this fund was used for the major refurbishment of the main church hall and to fund the costs of the Church Life Pastor up to May 2020.

Repairs and Renewals Fund - This is used to Manage the major items of repair to the Church's premises (Church building and Manse) or to replace significant items of equipment.

Organisations Fund - This fund is for the monies held by the various Church organisations that have their own funds; Connections, First Steps and Youth Club.

Support Fund - This is used to provide gifts and support to people in missionary work.

Fellowship Fund - This fund is for use by the Minister to support members and people that the minister has become aware of who need financial assistance in some way.

Contingency Reserve Fund - This is money set aside to enable the Church to react to unforeseen events, such as major buildings repairs and a downturn in income (offerings) received.

3 Funds: - Restricted Funds

At the start of the year the Church had just one Restricted Fund; Specified Giving

Specified Giving Fund - Is used to manage the giving and payments to organisations that have been specified by members in their giving. Because the monies given are for a specified purpose this fund is in the Restricted Fund category to comply with Charity Commission guidance.

The Restricted funds also represent the ownership of the Church Premises and Manse. The Manse Loan Account and Fund are used to record the Manse Loan repayments.

As the property is an asset it is recorded in Section B of the accounts under Assets and Liabilities, unless it is to do with Sales or Purchases, these are then recorded below the income and expenditure as appropriate.

4 Funds: - Endowment Funds

At present the Church does not have any Endowment Funds and these are therefore not shown in the accounts.

A1 Receipts:

5 Voluntary Giving:

This is the giving that is received from members either by bank transfer or via the Sunday Offering.

6 HMRC Tax Refunds:

This is the money that has been reclaimed either under the Gift Aid scheme, or the GASDS scheme from HMRC; reclaiming the tax paid on donations from members.

7 Hire of Premises:

Money received from room external lettings and from donations by Church organisations for the use of Church buildings.

8 Bank Interest:

Interest on Bank accounts that are eligible to receive interest.

9 Church Organisations:

This is the income for the various Church organisations; currently Connections, First Steps and Youth Club.

The monies held by the Church organisations; Connections, First Steps and Youth Club are held in the Organisations Fund. Income and expenditure of Church organisations (below).

Organisation	Opening Balance £	Income £	Expenditure £	Closing Balance £
Connections *	462	748	703	507
First Steps	633	248	243	638
Youth Club *	1,406	-	327	1,079
TOTAL	2,501	996	1,273	2,224

* Includes money held in Church Bank Account on behalf of the Youth Club Fund (31/12/2020 £823) and Connections (31/12/2020 £75.87). Youth Club money is held pending any future new work to be started and continues to fund the child sponsorship in Bolivia which the youth club had started several years ago.

10 Miscellaneous:

In the General Fund for 2019 and almost entirely in 2020 this is in respect of the income protection claim for the Church Life Pastor.

In the Restricted fund this is in respect of the funding received from One Church Basingstoke for the initial and first two years' costs of the Transforming Lives for Good project started in March 2020. £1,050 remains at 31/12/2020 to fund a further 14 monthly payments of £75.

11 Sub Total (Gross income for AR)

This is the total income that is required for the Trustees Annual Report

12 A2 Assets and Investment Sales

No Asset or investment sales during the year.

13 Sub Total

Total of the receipts in section A2

14 Total receipts

Total of the receipts in section A1 and A2

A3 Payments:**15 Ministry:**

Payment of the Minister's Stipend, Employer's Pension contribution and Expenses.

Also covers visiting speaker fees, and the church's contribution to the Baptist Ministers Pension Scheme for the deficit on the Defined Benefit section in respect of a previous minister.

16 Manse:

Covers the costs of running a manse for the minister and his family to live in, council tax, repairs, water rates, telephone, broadband and building insurance.

17 Church:

These are the cost to cover the running and maintenance of the Church premises in Gershwin Road.

Costs include: Telephone, Utility Bills, Insurance, Minor Repairs (from the General fund - Unrestricted), Equipment, Cleaning (except wages).

The Development Fund (Designated) expenditure is in respect of the refurbishment of the main church hall.

Major repairs are covered by the Repairs and Renewals (Designated) fund and are covered under note 21.

18 Staff Costs

These are the costs of the staff other than the Minister. This include the Church Life Pastor, the cleaner and the caretaker, including Employer's Pension and National Insurance costs.

19 Mission/Outreach:

These are the costs for the church's own outreach activities and the payments made to other causes the church wishes to support.

The breakdown below shows how the Mission giving to various organisation has been distributed from both the General Fund and the Designated Fund. In addition £327 was sent from the Youth Club (Organisations Fund) to Compassion in continuation of the child sponsorship started several years ago.

External Mission	General Fund	Specified Fund	2020 Total
Home Mission	4,000		4,000
BMS World Mission	4,000	94	4,094
Spurgeons College	1,500		1,500
Money Lifeline	252		252
Town Chaplaincy	252		252
Foodbank	252		252
Street Pastors	252		252
Tearfund HIV	75	9	84
Kings Kids (Uganda)	425		425
TOTAL	11,008	103	11,111

Other	General Fund	Specified Fund	2020 Total
Publicity	394		394
Transforming Lives for Good		1,350	1,350
Outreach Events (see page 10 for breakdown)	631		631
Local Mission (Ugandan Choir)	142		142
TOTAL	1,167	1,350	2,517

OVERALL TOTAL	12,175	1,453	13,628
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20 Governance and Other:

For the General Fund this covers the costs involved in running Church activities and internal events, training and Church governance.

21 Repairs:

These are the Major repairs and renewals, both to the Church and the Manse during the year, paid out of the Repairs and Renewals fund.

22 Church Organisations

This refers to Connections, First Steps and Youth Club.

23 Support Fund Payments

Payments made from the Support fund during the year.

24 Fellowship Fund Payments

Payments made from the Fellowship fund during the year.

25 Sub Total (Gross expenditure for AR)

This is the total expenditure that is required for the Trustees Annual Report

A4 Assets and Investment Purchases**26 Loan Repayments Made**

Repayments made towards the Manse Loan.

27 Sub Total

Total payments in section A4

28 Total Payments

Total payments for all funds during the year, Sub total A3 plus Sub total A4.

29 Net of Receipts/(Payments)

Shows the surplus/deficit for each fund for the Year.

30 A5 Transfer Between Funds

This shows the monies transferred between Funds. In 2020 transfers made from the Development Fund were £5,237 to the General Fund (to cover the costs of employing the Church Life Pastor up to May 2020).

31 A6 Cash Funds from Last Year

This shows the money brought forward from the previous year.

32 Cash Funds This Year End

The cash funds available at the end of the year is the sum of the money brought forward plus the net of receipts/payments plus or minus the money transferred between accounts. This will be carried forward to the following financial year. This includes any Creditor or Debtor amounts and these are shown in Section B2. This then agrees with the totals of Sections B1 and B2 below

Section B Assets and Liabilities**33 B1 Cash funds**

This shows in which account the money for each of the various funds it is held.

34 Cash in Hand:

This shows any money that has been received by the Church but was not banked before the end of the year. Normally only happens when the last day of the year falls on a Sunday or the last day is a bank holiday, as banking that money will not take place until the following year.

35 Bank Current Account:

Funds held in the Church current account with CAF.

36 Bank Deposit Account:

Funds held in the Church deposit account with CAF.

37 BUC Deposit Account:

Funds held on deposit with the Baptist Union Corporation.

38 Organisation Funds

Funds held by the various Church organisations that is not held in any of the above accounts.

39 Total Cash Funds

The Total Cash closing balances for each fund type in section "B1 Cash Funds" should agree with the closing balance for each fund type in "Cash Funds This Year End" in section A when combined with the Creditors and Debtors in Section B2.

B2 Other monetary Assets**40 Creditors:**

Shows the money that is owed by the Church at the end of 2020 which has been included as 2020 expenditure although not paid by the end of the year..

Organisation/person	Amount Owed	Comments
Kings Kids project (Uganda)	425.00	Not agreed until Jan 2021 members' meeting
Outreach family food costs	236.48	Paid Jan 2021
Cleaning materials	19.63	Paid Jan 2021
Printer consumables	18.22	Paid Jan 2021
Total	699.33	

41 Debtors:

Shows money that is due to the Church from external sources that has not been received during the financial year but has been included in 2020 income.

Organisation	Amount Owing	Comments
HMRC	7,967.00	Gift Aid and GASDS to be claimed
Total	7,967.00	

42 Total Assets B2

Shows the total Assets/Liabilities for all Funds.

43 B3 Investment Assets

This Church does not have any investment Assets; therefore nothing to report.

B4 Assets retained for the charity's own use**44 Church Building:**

This is the Insurance valuation of the Church premises in Gershwin Road. Based on the annual insurance valuation.

45 Church Contents:

This is the insurance valuation of the Church contents in Gershwin Road.

46 Manse:

This is an estimated market value of the manse, based on an assessment of similar property sale prices and market movements since the previous valuation.

47 Total Assets:

Shows the current value of the Assets.

B5 Liabilities**48 Baptist Union Building Strategy Scheme:**

This is the long term loan, at zero % interest, that the Church has from the Baptist Union Building Strategy Scheme. This was granted to the Church to enable the original buildings to be erected.

49 Baptist Union Corporation Manse Loan:

This is the loan that the Church has taken out in order to purchase the new manse. This is a twenty year loan and the original repayment was due for repayment in December 2035. The loan was drawn down in December 2015 and the first repayments commenced in January 2016. The final repayment date is expected to be in October 2034 based on current repayments and interest rates.

50 Baptist Pension Scheme Defined Benefit Deficit:

This is the Deficit that the church has for the previous closed Defined Benefit pension Scheme.

The payments for the deficit are made monthly as part of our pension payments under ministry see note 15. See supplementary note attached to the accounts which are based on recommended wording provided by the Baptist Union of Great Britain.

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £370.61 (in 2021), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £24,460 as at 31st December 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £40,400.

51 Total Liabilities:

This shows the total liabilities for the Church.

GENERAL FUND (UNRESTRICTED) INCOME AND EXPENDITURE ACCOUNT - YEAR ENDING 31/12/20

		Notes	2020	2020 Budget	2019
		1	£	£	£
RECEIPTS:-					
OFFERINGS -	CASH	}	10,639	10,000	11,819
	GASDS	}	1,057	5,000	4,953
	GIFT AID	}	60,707	60,000	55,152
	TOTAL GIVING		<u>72,403</u>	<u>75,000</u>	<u>71,924</u>
TAX REFUND		}	15,441	16,250	14,934
INTEREST		}	-	-	-
MISCELLANEOUS		}	1,826		705
HIRE OF PREMISES		}	1,360	2,250	2,275
TOTAL RECEIPTS		}	<u>90,830</u>	<u>93,600</u>	<u>89,838</u>
PAYMENTS:-					
MINISTRY	STIPEND	}	30,750	30,750	30,030
	PENSION (NET CHURCH CONT)	}	3,992	3,990	3,851
	PENSION (DB DEFICIT)	}	3,278	4,400	4,276
	EXPENSES	}	927	3,000	3,201
	VISITORS	}	550	1,000	735
			<u>39,496</u>	<u>43,140</u>	<u>42,093</u>
MANSE	TELEPHONE	}	242	250	147
	WATER	}	480	520	558
	REPAIRS/RENEWALS	}	847	600	221
	COUNCIL TAX	}	1,946	2,400	2,341
	INSURANCE	}	372	370	352
			<u>3,886</u>	<u>4,140</u>	<u>3,618</u>
CHURCH	TELEPHONE	}	461	370	444
	GAS	}	1,459	1,500	1,015
	ELECTRICITY	}	1,858	2,400	2,339
	WATER	}	-	300	-
	MISCELLANEOUS REPAIRS	}	2,285	2,000	1,838
	INSURANCE	}	2,176	2,250	2,150
	CLEANING, FLOWERS, ETC.	}	412	500	464
	PA / PC / AV	}	1,138	800	760
			<u>9,790</u>	<u>10,120</u>	<u>9,010</u>
STAFF COSTS	CLEANERS PAY	}	4,239	4,200	3,963
	CARETAKERS PAY	}	180	600	1,400
	CHURCH LIFE PASTOR PAY	}	14,517	14,850	14,048
	CLP PENSION	}	1,485	1,485	1,449
	STAFF EMPLOYER NI	}	655	600	529
	CLP EXPENSES	}	-	250	71
			<u>21,076</u>	<u>21,985</u>	<u>21,460</u>
MISSION/	LOCAL MISSION	}	142	500	330
OUTREACH	PUBLICITY / WEBSITE	}	394	500	350
	HOME MISSION GIVING	}	4,000	4,000	4,000
	BMS GIVING	}	4,000	4,000	4,000
	SPURGEON'S COLLEGE	}	1,500	1,500	1,500
	OTHER MISSION	}	500	500	335
	MONEY LIFELINE	}	252	250	252
	TOWN CHAPLAINCY	}	252	250	252
	FOOD BANK	}	252	250	252
	STREET PASTORS	}	252	250	252
	SUNDAY FRIENDS	}	-	-	100
	EASTER	}	-	-	656
	WACKY WEDNESDAYS	}	25	-	948
	LIVE NATIVITY	}	-	7,500	1,721
	ALPHA	}	72	-	986
	OTHER	}	535	-	488
			<u>12,175</u>	<u>19,500</u>	<u>16,422</u>
GOVERNANCE/	YOUTH (SUNDAY SCHOOL)	}	49	300	140
OTHER	SUBS/FEES	}	1,829	1,800	1,873
	TRAINING - external	}	714	2,800	1,672
	TRAINING - Internal	}	207	250	-
	MUSIC	}	73	400	194
	SECRETARIAL/ADMIN	}	236	200	119
	FELLOWSHIP EVENTS	}	49	400	83
	MISCELLANEOUS	}	308	500	101
	BANK CHARGES	}	60	75	75
	PRINTER HIRE	}	763	800	763
	PRINTER CONSUMABLES	}	261	600	618
	KITCHEN GENERAL	}	295	700	624
			<u>4,843</u>	<u>8,825</u>	<u>6,261</u>
TOTAL PAYMENTS		}	<u>91,267</u>	<u>107,710</u>	<u>98,864</u>

Cash movements within and between Unrestricted funds in the financial year

	Notes	2020	2019
GENERAL FUND (NON SPECIFIC UNRESTRICTED)	1	£	£
BALANCE AT START OF YEAR	31	13,749	6,722
RECEIPTS	11	90,830	89,838
PAYMENTS	25	91,267	98,864
TRANSFER FROM SPECIFIED GIVING FUND	30	-	732
TRANSFERS FROM DEVELOPMENT (CLP)	30	5,237	15,321
BALANCE AT YEAR END	32	<u>18,549</u>	<u>13,749</u>
DEVELOPMENT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	56,239	60,578
OFFERINGS	5	16,244	18,381
TAX REFUND	6	3,903	4,487
OFFERINGS (Refurbishment)	5	20,240	10,349
TAX REFUND (Refurbishment)	6	4,998	1,586
INTEREST	8	221	993
TOTAL RECEIPTS	11	<u>46,606</u>	<u>35,796</u>
BU - LOAN REPAYMENTS	26	19,200	19,200
REBRANDING		-	4,963
REFURBISHMENT	17	67,201	650
TOTAL PAYMENTS	25	<u>86,401</u>	<u>24,813</u>
TRANSFER TO OTHER FUNDS	30	5,237	15,321
BALANCE AT YEAR END	32	<u>10,206</u>	<u>56,239</u>
REPAIRS AND RENEWALS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	4,258	4,908
RECEIPTS	11	-	-
PAYMENTS	21	985	650
BALANCE AT YEAR END	32	<u>3,273</u>	<u>4,258</u>
SUPPORT FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	300	300
RECEIPTS		-	-
PAYMENTS		-	-
BALANCE AT YEAR END	32	<u>300</u>	<u>300</u>
FELLOWSHIP FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	1,275	1,010
RECEIPTS		234	525
PAYMENTS		45	260
BALANCE AT YEAR END	32	<u>1,464</u>	<u>1,275</u>
ORAGANISATIONS FUND (Designated Fund)	2		
BALANCE AT START OF YEAR	31	2,501	2,714
RECEIPTS		996	5,236
PAYMENTS	9	1,273	5,449
BALANCE AT YEAR END	32	<u>2,224</u>	<u>2,501</u>
GOVERNANCE & OTHER (Contingency Reserve Fund)	2		
BALANCE AT START OF YEAR	31	35,945	35,945
TRANSFERS IN FROM OTHER FUNDS		-	-
TRANSFERS OUT TO OTHER FUNDS		-	-
BALANCE AT YEAR END	32	<u>35,945</u>	<u>35,945</u>
TOTAL CASH FUNDS (THIS PAGE)	2		
OPENING BALANCE	31	114,268	112,177
TOTAL RECEIPTS	11	137,666	131,395
TOTAL PAYMENTS	28	179,972	130,037
TRANSFER FROM/TO SPECIFIED GIVING FUND	30	-	732
CLOSING BALANCE	32	<u>71,962</u>	<u>114,268</u>

**Cash movements within and between Restricted Funds in the financial year
Total All Funds**

	Notes	2020	2019
<u>SPECIFIED GIVING FUND (Restricted Fund)</u>	3		
BALANCE AT START OF YEAR	31	0	897
FROM ONE CHURCH BASINGSTOKE	10	2,400	-
FOR GIFT TO CHURCH LIFE PASTOR	5	1,040	-
OTHER		84	1,378
TAX REFUND	6	219	309
TOTAL RECEIPTS	11	3,743	1,687
TRANSFORMING LIVES for GOOD		1,350	-
GIFT TO CHURCH LIFE PASTOR		1,240	-
OTHER		103	1,852
TOTAL PAYMENTS	25	2,693	1,852
TRANSFERS TO/FROM OTHER FUNDS	30	-	732
BALANCE AT YEAR END	32	1,050	- 0

TOTAL ALL FUNDS AVAILABLE

BALANCE BROUGHT FORWARD	31	114,268	113,074
UNRESTRICTED (FROM PREVIOUS PAGE)			
OPENING BALANCE	31	114,268	112,177
TOTAL RECEIPTS	11	137,666	131,395
TOTAL PAYMENTS	28	179,972	130,037
TRANSFERS BETWEEN FUNDS	30	-	732
CLOSING BALANCE	32	71,962	114,268
RESTRICTED (FROM ABOVE)			
OPENING BALANCE	31	- 0	897
RECIEPTS	11	3,743	1,687
PAYMENTS	28	2,693	1,852
TRANSFERS BETWEEN FUNDS	30	-	732
CLOSING BALANCE	32	1,050	- 0
CLOSING BALANCE AT YEAR END		73,012	114,268

Cash movements on Loan Funds in the financial year

<u>LOAN FUND (Restricted Fund)</u>	3, 49		
BALANCE AT START OF YEAR		- 227,359	- 237,842
LOAN REPAYMENTS		19,200	19,200
TOTAL RECEIPTS		19,200	19,200
INTEREST ON LOAN		7,140	8,716
TOTAL PAYMENTS		7,140	8,716
BALANCE AT YEAR END		- 215,299	- 227,359

Independent Examiners' Report to the Trustees of the Church

Report of the accounts of Basingstoke Baptist Church for the year ending 31st December 2020, which are set out in the preceding pages.

Respective responsibilities of the trustees and the examiners.

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) as amended of the Charities Act does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 47(7)(b) of the Act, whether particular matters have come to our attention.

Basis of the Examiners' report.

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiners' statement.

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements:-
- a. to keep accounting records in accordance with Section 41 (as amended) of the Act, and
 - b. to prepare accounts which accord with the accounting records, and
 - c. to comply with the accounting requirements of the Act

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, or
- 3 which gives us reasonable cause to believe that in any material respect the accounting rules of the Church's constitution have not been met.

Signature



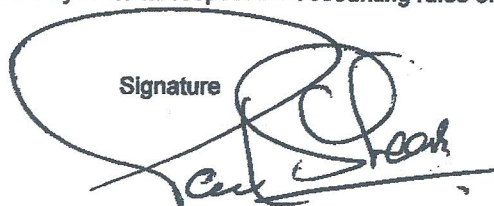
Name Mr M Li

Address 13 Ravel Close
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Date

17/2/21

Signature



Name Mr P Shears

Address 8 Linnet Close
Kempshott
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Date

17/2/21