



End of Year Financial Statements

Year ending 31st December 2020

A charity registered in England and Wales No. 1130869

The Parochial Church Council of Christ Church Bayston Hill
Trustees' Annual Report for the year ended 31st December 2020
Charity registration number: 1130869

ACTIVITIES AND OBJECTIVES

The Parochial Church Council of Bayston Hill (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Peter Hubbard, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Bayston Hill. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bayston Hill, Shrewsbury, the Charity helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers
- promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Activities

Christ Church continues to have a wide range of ministries throughout the whole age range and individual reports have been included in the A.P.C.M. booklet. The Covid19 pandemic through most of 2020 has had a considerable impact on the activities taking place pre-Covid but has also led to a number of other, alternative activities being organized. There are many regular activities taking place, some weekly, e.g. home groups; some monthly, e.g. prayer for our missionaries; but all needing the commitment and devotion of time and energy of both clergy and lay personnel. All these events take a considerable amount of manpower, dedication and commitment and we thank God for the variety of gifting evident in the church and for those who are willing and able to share their gifts and talents so readily.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

Prior to the first Covid19 lockdown, our weekly Sunday 9.00 a.m. services were either Holy Communion or Morning Prayer, closely following liturgy from Common Worship. Our weekly Sunday 10.30 a.m. services took the form of either Family Communion or Morning Worship and aim to cater for all ages. At 7.00 p.m. we met on the first Sunday evening of the month for ONE, which was a service of worship and prayer. Following the government's instruction to lockdown in March, worship swiftly moved to online services and meetings. This was usually led by the vicar or curate from their homes. Over the summer, as restrictions were eased, technology improvements allowed the services to be broadcast over the internet from the church building. Towards the end of summer and into the autumn, some services with gatherings were held outside. Throughout 2020, services have continued to be well led by lay members of the church community. Christmas gatherings outside the church were well attended by church members and villagers as was the Christingle event.

The Children's and Families Missioner and clergy team have continued to support families and Oakmeadow C.E. Primary School. This support has been either virtual or, when safety allowed, by visits into the school. Families with pre-school children have continued to be supported through lockdown in a number of creative ways. New 'All Age' services have commenced, either online

or in the church grounds. These have been well led and organized by Rachael and Jeanette with contributions from many members of the church and local communities.

'One' services have continued through the year either in church or online. These are monthly, evening prayer meeting times to pray into current issues and concerns.

Attendances, Baptisms and Confirmations

At the last APCM, it was reported that there are 136 on the electoral roll. This is a decrease of 4 since the last APCM. Of these, 84 are resident in the parish and 48 are non-resident. During the year there was one wedding celebration. Due to Covid19 lockdown, there have been 0 baptisms and a confirmation service has not taken place.

Staff, Lay Pastoral Assistant and Part-time Officials.

Our vicar, Revd Peter Hubbard, continues to devote himself fully to the role of vicar of Bayston Hill. He has continued to actively support the work being conducted through the Mission Action Plan. He has supported parishioners and church membership through the two lockdowns that have taken place. The parish is pleased with his invitation to undertake, and appointment to, the role of Assistant Director of Ordinands for Lichfield Diocese.

Revd Rachael Farnham, our stipendiary curate, has continued to lead enthusiastically, steering new initiatives and supporting and championing others to do the same. The youth love their time together and have a real respect for Sam (her husband) and Rachael and are enjoying learning more about God and building confidence in Him. Until lockdown, Rachael continued her placement with the Prison Service with a view to developing a role as prison chaplain.

We continue to be deeply indebted to Revd Ursula Pencavel, our non-stipendiary Associate Minister, for her willingness to share in our services so regularly.

Retired clergy in the parish have continued to play roles during the year. However, we are sad that John Tiller has decided to relinquish his Permission to Officiate. His years of dedicated service, we are sure, will continue in different ways into the future.

Jeanette McKnight, as our Children and Families' Missioner (CFM), has continued to work tirelessly towards evangelizing and spreading the gospel with the many children and young families in the parish. She continues to build good relationships in the local School and has a great team that are ready to take *Open the Book* into school once Covid restrictions allow.

Other Activities

PCC met twice before lockdown in March and since then has met 3 times online. A number of members undertook the online *PCC Tonight* course that looked at how effective and efficient PCCs can be developed. The learning taken from this will be added into the Mission Action Plan in the new year. Due to lockdown, the APCM was delayed until October. A combined online and live presence meeting took place when reports were received and accepted on a variety of the activities that have taken place in the parish. Standing Committee and Finance Committee have also met a number of times through the year – usually online.

At all meetings, items were discussed that were pertinent either to the progress and development of the MAP or the financial position of the church. Covid19 and lockdown arrangements also featured highly with decisions being made around providing a more robust system for broadcasting services online.

The significant issue for the Building Management Group (BMG) during the year (apart from COVID19 related issues) was the flooding of the worship space that occurred and the subsequent repairs and replacements of the carpeting that was required. This was completed during the first lockdown and reimbursement from the insurance company was secured.

During the first lockdown a weekly publication of 'Connections' was produced to help people keep in touch with what was going on in the parish as well as other humorous and serious items of interest. This has continued in some form and at a slightly reduced regularity following lockdown. The Coffee in the Living Room team have continued to reach out to many members of the community by making weekly phone calls and taking out flowers, cakes and Christmas gift bags. 'An Ear for You' is an initiative that was started to provide a telephone service for anyone to phone in and talk to someone about anything that may have been on their mind. The church community has also continued to support other village-led activities that have provided practical and emotional support during the Covid19 pandemic.

New 'All Age' services continued, fortnightly, throughout lockdown - outside in the church grounds when permitted and online when in full lockdown. There was a Christingle family outdoor service on 12th December and 'Light overcomes darkness' event on 31st October. Over the summer there were 2 Cinema church events for children aged 7-11 and also a Weekly children's Zoom Bible study. The 'Pray for Schools' initiative has seen a new team set up to take on this important aspect of evangelism and prayer, giving spiritual support to families.

FINANCIAL REVIEW

We ended 2020 with a deficit of £5,429 (2019 deficit of £13,602). This is a significant achievement given that income from Hall lettings was seriously reduced by Covid19 restrictions. We continued to prioritise paying our Parish Share and giving a 10% tithe of our unrestricted income to missions and charities. We are grateful to Lichfield Diocese for the 'Parish Share holiday' during lockdown as well as a pause of the loan repayments. These have helped immensely in developing a more secure financial position during challenging times. We have further prioritized the work of the CFM in reaching out to families as they struggled through 2 lockdowns. We continue to give careful and prayerful consideration on how to maintain the fabric of our buildings and grow the mission of the church. We are grateful to the church family for continuing to regularly give financially, and sometimes sacrificially, to the ministries of the church, therefore, enabling the work to continue for the benefit of many.

COVID19

The Covid19 has had some impact on the financial commitments of the church. Most church members continue to support the church financially by regular standing order so income in this area has not been significantly affected by the pandemic. The most significant areas have been income from funerals, when the fees for funerals during the first lockdown were waived by the diocese, and hall lettings. The PCC is committed to its work with children and families, and that commitment remained through the pandemic as the decision was made not to furlough the CFM. Only the cleaner was furloughed during this time. Expenditure remained relatively low during this period, other than the major extension to the technical apparatus which allows the streaming of live and recorded services via the website and Facebook. Once the end of the pandemic is in sight, the PCC will be restarting many of the activities that also generated income, reopening the hall to lettings, commencing new initiatives born out of contacts made with families and the community during the pandemic. Fundraising initiatives (eg 20:20) will also be encouraged.

RESERVES POLICY

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £34,170. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at the end of the year was £60,174 (2019 £60,133), which is higher than this target.

The balance of £17,996 in the restricted fund is retained mainly towards youth and children's costs, Coffee in the Living Room grant (for capital payments) and Vicar's Discretionary Fund.

RISK MANAGEMENT

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing. A couple of fire training sessions were organized in November for those involved in the running of services in any way.

SAFEGUARDING

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Key Information

Incumbent:	Revd Peter Hubbard
Curate:	Revd Rachael Farnham
N-S Associate Minister:	Revd Ursula Pencavel

The PCC

The members of the PCC are trustees of the charity. Trustees are either ex-officio (i.e. clergy, churchwardens and Deanery Synod Representatives) or elected by the Annual Parochial Church Meeting for a 3-year term of office, with a maximum of 2 terms allowed prior to stepping down for at least 1 year. Occasionally members are co-opted at the PCC's discretion. The positions of PCC

Treasurer and PCC Secretary have a special dispensation and are not limited by length of service. In addition, we make an annual appointment of one young person aged under 20.

Following the 2020 APCM the PCC was comprised of the following trustees:

Vicar:	Revd P. Hubbard
N-S Associate Minister:	Revd U. Pencavel
Curate:	Revd R. Farnham
Lay Chairperson and Churchwardens:	Mr J. Farrow, Miss S Birchall
Deanery Synod:	Mr I. Peake, Mrs P. Jackson
Treasurer:	Mr D. Watts
Other Elected Trustees:	Mr A. Lord, Mr J. Hitchings, Dr P. Extance, Mrs J. Parry, Miss M. Hubbard, Mr S. Farnham, Mrs A Chalkley, Mr J. Pike, Mr T. Ryan
Home Group Coordinator (Ex-Officio)	Mr J. Langridge
Secretary (an officer of the PCC):	Mrs S. Edwards

Bankers

HSBC, Princess House, 33 High Street, Shrewsbury, SY1 1SL.

Independent Examiner

Lichfield Diocesan Board of Finance, St. Mary's House, The Close, Lichfield, WS13 7LD.

CONSTITUTION

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Christ Church P.C.C. has the responsibility of co-operating with the vicar in promoting in the ecclesiastical parish the whole mission of the church: - pastoral, social, evangelistic and ecumenical. Our Standing Committee, which comprised of the Vicar, Stipendiary Curate and Non-stipendiary Associate Minister, Churchwardens, Secretary and Treasurer, met to discuss church related matters. Other sub-committees of the P.C.C. included Building Management Group, under the leadership of John Farrow. This group had responsibility for the maintenance of the church building and its grounds. Also, we have a Missionary Action Group. This group made recommendations to the P.C.C. for 70% of the allocation of our annual tithe offering. There is also a Finance Committee which met with the Church Treasurer to consider the accounts, the budget, our giving target, and the way forward regarding our church finances. Our HR Committee meets, as appropriate to discuss personnel issues such as salary increments.

CONCLUSION

With reduced income and increased outgoings, our financial position is, like many churches, challenging. We are greatly committed to our outreach to children, young people and families and we are beginning to see growth in membership. However, the number of those aged 65+, whilst increasing, form the basis of most of the financial giving in church.

During the last year we have seen God answer many prayers and our Mission Action Plan now provides clarity on our focus for action in the near future.

Finally, our sincere thanks to each and every one of you for your involvement in the body of Christ here in Bayston Hill, for your love, support, commitment and encouragement in a multitude of ways.

Revd Peter Hubbard (P.C.C. Chair)

Mr John Farrow (P.C.C. Lay Chair)

This report dated:

Independent Examiner's report to the trustees/members of The PCC of Christ Church, Bayston Hill

Registered charity number: 1130869

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield, Staffordshire. WS15 3NL

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	119,013	14,728	—	133,741	144,232
Income from charitable activities	3,742	—	—	3,742	5,928
Other trading activities	25	—	—	25	31
Investments	45	—	—	45	230
Other income	16,751	148	—	16,899	7,120
Total income and endowments from:	139,578	14,876	—	154,454	157,542
Expenditure on:					
Raising funds	3	—	—	3	443
Expenditure on charitable activities	131,753	18,951	—	150,704	158,337
Other expenditure	8,363	812	—	9,176	12,364
Total expenditure on:	140,119	19,763	—	159,884	171,145
Net income / (expenditure)	(541)	(4,887)	—	(5,429)	(13,602)
Transfers					
Gross transfers between funds - in	1,138	418	—	1,557	8,815
Gross transfers between funds - out	(1,556)	0	—	(1,557)	(8,815)
Net income / (expenditure)	(959)	(4,469)	—	(5,429)	(13,602)
Other recognised gains / losses					
Net movement in funds	(959)	(4,469)	—	(5,429)	(13,602)
Total funds brought forward	61,133	22,465	—	83,599	97,202
Total funds carried forward	60,173	17,996	—	78,170	83,599
Represented by					
Unrestricted					
General fund	60,173	—	—	60,173	61,133
Designated					
Gift Day 2020	----	—	—	----	—
Restricted					
Agency collection	—	2	—	2	2
Childrens Ministry	—	9,269	—	9,269	16,076
Christmas	—	1,381	—	1,381	—
Coffee in Living Room	—	1,542	—	1,542	1,382
Decoration Fund	—	1,812	—	1,812	1,812
Emily Crump	—	224	—	224	224
Vicars Discretionary Fund	—	939	—	939	1,150
Youth Events	—	679	—	679	679
Youth Ministry	—	2,145	—	2,145	1,137

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6430	Sample fixed asset	—	—
6431	Kitchen	—	—
6432	Solar Panels	21,601	28,800
	Total Fixed assets	21,601	28,800
Current assets			
01748505	Restricted/Designated Bank Account	2,406	5,395
01748513	Bank deposit account	31,340	50,295
22209586	Zone Account	1,124	—
31748491	Bank current account	34,048	(1,886)
6510	CCLA (CBF) deposit account	160	159
6590	Float held by Pioneer Minister	—	—
CSH	Cash Account	160	160
IDS	IDS Decoration Scheme	875	875
IDS2	IDS2 Curates House	562	562
Z05	Accounts Receivable	17,938	28,258
	Total Current assets	88,615	83,819
Liabilities			
6601	Solar Panels loan	21,598	21,598
6605	Solar Panel Loan Creditor	7,199	7,199
6607	Creditors	1,104	—
6699	Agency collections	426	(118)
Z04	Accounts Payable	1,718	341
	Total Liabilities	32,046	29,020
	Net Asset surplus(deficit)	78,170	83,599
Reserves			
	Excess / (deficit) to date	(5,429)	(13,602)
Z01	Starting balances	83,599	97,202
	Total Reserves	78,170	83,599
	Represented by funds		
	Unrestricted	60,174	61,130
	Designated	---	3
	Restricted	17,996	22,465
	Total	78,170	83,599

The notes on pages 8 to 16 form part of these accounts.

Approved by the PCC on2021 and signed on its behalf by:

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 Revd Peter Hubbard, PCC Chairman

NOTES TO THE ACCOUNTS

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Post-balance sheet event and Going Concern

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event during the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Details of the Funds held by Christ Church are as follows:

Designated Funds

During the year, the PCC designated certain funds, previously held separately, to support the work being carried out by the Children's and Families Missioner. These funds were transferred to 'Children's Ministry' fund.

Restricted Funds

Children's Ministry – some giving is restricted by the donor to 'children's work' and can only, therefore, be spent on expenses incurred for working with our children (up to age 11). The church is in receipt of a grant from Lichfield Diocese which is credited to Children's Ministry, for the work of the Children's and Families Missioner.

Coffee in Living Room – a grant was given to CitLR in 2014 to fund capital purchases.

Christmas – the church appealed for donations to cover the additional costs of Christmas events in 2020. Enough donations were collected to cover the costs and provide a surplus. It was agreed by Standing Committee that these funds should be held for future Christmas events.

Decoration Fund – This is for the internal decoration of the vicarages at Eric Lock Road and Glebe Road and is held by the Diocese. For every £250 transferred to each vicarage account by the PCC per annum, the Diocese will add a bonus of £62.50.

Youth Events – a fund for the purpose of paying part of the costs for the *Soul Survivor* event for Young People in the summer. As Soul Survivor ceased in 2019, the funds have transferred to cover any residential youth event.

Vicars Discretionary Fund – a fund for the vicar to access for those he feels are ‘in need’ and would benefit from some financial support. A second signatory is required (Church Warden) for such spending to be authorized.

Youth Ministry - some giving is restricted by the donor to ‘youth work’ and can only, therefore be spent on expenses incurred for working with our young people (11+).

Emily Crump – the collection taken at Emily’s funeral was restricted to the use of the pastoral care team by her family.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure and Liabilities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. A Liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a) & (C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church’s inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Tangible fixed assets (Solar Panels) are depreciated over their useful economic life (deemed to be 12 years) on a straight-line basis.

Investments

The PCC do not own any investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid Collections	62,047	—	2,220	—	64,267	65,999
0201 - Non Gift Aid Collections	7,685	—	660	—	8,345	6,015
0210 - Planned Giving Envelopes	4,318	—	—	—	4,318	8,712
0211 - Planned Giving Envelope 26	—	—	255	—	255	255
0212 - Contactless Donations	10	—	—	—	10	—
0301 - Loose plate collections	1,076	—	—	—	1,076	3,791
0550 - Donations appeals etc	7,816	2,205	1,966	—	11,987	14,155
0601 - Tax recoverable on Gift Aid	19,902	101	794	—	20,797	23,425
0701 - Legacies	—	—	—	—	—	500
0801 - Recurring grants	—	—	8,833	—	8,833	9,000
08A1 - Non-recurring one-off grants (Furlough)	483	—	—	—	483	—
0901 - Other funds generated	36	—	—	—	36	30
0902 - Solar Panel Income	13,332	—	—	—	13,332	12,349
Total	116,706	2,306	14,728	—	133,741	144,232
Income from charitable activities						
1101 - Fees for weddings and funerals	1,120	—	—	—	1,120	1,071
1230 - Church hall lettings – objectives	2,621	—	—	—	2,621	4,857
Total	3,742	—	—	—	3,742	5,928
Other trading activities						
1260 - Parish Directories Donations	25	—	—	—	25	31
Total	25	—	—	—	25	31
Investments						
1020 - Bank and building society & CBF interest	45	—	—	—	45	230
Total	45	—	—	—	45	230
Other income						
1310 - Insurance claims	15,243	—	—	—	15,243	—
1330 - CitLR	1,319	—	—	—	1,319	5,592
1331 - Tea/Coffee	103	—	—	—	103	579
1332 - Senior Citizens Lunches	85	—	—	—	85	759
1334 - Sunbeams Toddlers	—	—	148	—	148	188
Total	16,751	—	148	—	16,899	7,120
INCOME TOTAL	137,271	2,306	14,876	—	154,454	157,542

EXPENDITURE

Raising funds

1740 - Bank Charges & Investment management costs	3	—	—	—	3	443
Total	3	—	—	—	3	443

Expenditure on charitable activities

1801 - Giving to missionary & other Charities	9,520	—	—	—	8,967	12,421
1910 - Ministry parish share etc	80,367	—	—	—	80,367	78,888
Share support for 2020	(10,046)	—	—	—	(10,046)	--
2002 - Other Salaries	5,051	—	18,488	—	23,539	13,167
2050 - Salary of parish administrator	10,525	—	—	—	10,525	9,879
2101 - Working expenses of incumbent	949	—	—	—	949	1,692
2102 - Other Expense Claims	1,001	—	—	—	1,001	1,478
2105 - Incumbent's mileage	141	—	—	—	141	—
2150 - Vicar's telephone	350	—	—	—	350	441
2170 - Education	—	—	—	—	—	80
2195 - Kitchen expenses	15	—	—	—	15	326
2196 - Coffee in the Living Room	915	—	—	—	915	3,399
Expenses						
2201 - Parish training and mission	25	—	—	—	25	36
2301 - Church running - insurance	1,574	—	—	—	1,574	1,534
2310 - Church office - telephone	397	—	—	—	397	432
2330 - Church maintenance	17,333	3,441	—	—	20,774	23,882
2331 - Cleaning & Cleaning Products [not salary]	25	—	—	—	25	447
2340 - Upkeep of services	115	—	—	—	115	340
2350 - Upkeep of churchyard	20	—	—	—	20	70
2360 -	2,023	—	—	—	2,023	2,528
Postage/Stationery/Photocopier						
2361 - Licences & Subscriptions	1,598	—	252	—	1,780	943
2362 - Advertising/Publicity	—	—	—	—	—	679
2370 - Visiting speakers / locums	—	—	—	—	—	195
2381 - Pastoral Care Team Expenses	14	—	—	—	14	25
2401 - Church running - electric	1,143	—	—	—	1,143	1,018
2410 - Church running - gas	2,865	—	—	—	2,865	2,587
2420 - Church running - water	822	—	—	—	822	1,368
2560 - Hall running - maintenance	1,883	—	—	—	1,883	125
2601 - Governance costs	300	—	—	—	300	300
examination/audit fee						
2945 - Vicar's Discretionary	—	—	211	—	211	47
Expenses						
Total	128,935	3,441	18,951	—	150,704	158,337

Other expenditure

2103 - Tea/Coffee	290	—	—	—	290	1,374
2180 - Children's Work Costs	—	—	770	—	770	1,560
2185 - Youth Work Costs	—	—	41	—	41	101
2190 - Senior Citizens Lunches	—	—	—	—	—	443
2380 - Worship Team Expenses	—	—	—	—	—	21
2390 - Resources	—	—	—	—	—	137
2940 - Stipendiary Curate's Expenses	620	—	—	—	620	1,527
2942 - Stipendiary Curate's mileage	253	—	—	—	253	—
2950 - Depreciation	7,199	—	—	—	7,199	7,199
Total	8,363	—	812	—	9,176	12,364

EXPENDITURE TOTAL	136,678	3,441	19,763	—	159,884	171,145
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DEFICIT	594	(1,135)	(4,887)	—	(5,429)	(13,602)
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Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Sample fixed asset -	3	(3)	0	—	—	—
Solar Panels -	21,601	—	—	—	21,601	28,800
Totals	21,604	(3)	0	—	21,601	28,800
Current assets - Cash at bank and in hand						
Restricted/Designated Bank Account -	(5,769)	3,538	4,636	—	2,406	5,395
Bank deposit account -	34,308	(19,710)	16,741	—	31,340	50,295
Zone Account -	1,124	—	—	—	1,124	—
Bank current account -	30,	5,576	(2,195)	—	34,048	(1,886)
CCLA (CBF) deposit account -	160	—	—	—	160	159
Cash Account -	556	—	(396)	—	160	160
IDS Decoration Scheme -	62	—	812	—	875	875
IDS2 Curates House -	62	—	500	—	562	562
Totals	61,684	(11,730)	20,100	—	70,053	55,561
Current assets - Debtors						
Accounts Receivable -	7,340	10,598	—	—	17,938	28,258
Totals	7,340	10,598	—	—	17,938	28,258
Liabilities - Agency accounts						
Agency collections -	—	—	426	—	426	(118)
Totals	—	—	426	—	426	(118)
Liabilities - Creditors: Amounts falling due after more than one year						
Solar Panels loan -	21,598	—	—	—	21,598	21,598
Totals	21,598	—	—	—	21,598	21,598
Liabilities - Creditors: Amounts falling due in one year						
Solar Panel Loan Creditor 2016 -	7,199	—	—	—	7,199	7,199
Creditors 2015 -	1,104	—	—	—	1,104	—
Accounts Payable -	41	—	1,677	—	1,718	341
Totals	8,344	—	1,677	—	10,021	7,540
Grand total	60,685	(1,135)	17,996	—	78,170	83,599

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Staff Costs

	2020	2019
Wages and Salaries:	34,065	£23,048
No of Employees (part time):	3	3
No. of Employees (full time)	1	1

During the first lockdown, 1 member of staff was furloughed for a period of time. This income is seen in line 08A1 (non-recurring grants).

During the year, CCBH employed a parish administrator, Childrens' and Families' Missioner (CFM), cleaner and bookkeeper.

PCC Costs

Revd P. Hubbard receives expenses as claimed, authorized and budgeted for in carrying out his duties as incumbent not as trustee. The same applies to Revd R. Farnham. Members of PCC claim reimbursement of expenses incurred in the line of carrying out legitimate repairs, replacements or renewals and not from their role as trustees. During the year, trustees claimed £396 in mileage allowances (2019 £1,327).

Related Parties

Donations from related parties (PCC members) totalled £18,312 92019 £21,020).

The PCC employ a book-keeper (part time) who is also a member of the PCC. Steps are taken to avoid any conflict of interest.

Fees for examining the Accounts	2020	2019
The Independent examiner fees:	£300	£300

Tangible Fixed Assets

	2020	2019
	Solar Panels £	Solar Panels £
At Cost		
At 1st January	86,392	86,392
Additions	-	-
Disposals	-	-
At 31st December	<u>86,392</u>	<u>86,392</u>
Accumulated Depreciation		
At 1st January	57,592	50,393
Charge for year	<u>7,199</u>	<u>7,199</u>
At 31st December	<u>64,791</u>	<u>57,592</u>
 Net Book Value at 1st January	 28,800	 35,999
Net Book Value at 31st December	<u>21,106</u>	<u>28,800</u>

Solar panels were installed on the church roof in 2012 and were paid for by way of a loan from the Diocese. This loan is repayable over 12 years, but there is a moratorium on repayments until the end of March 2021, due to the Covid-19 pandemic. The solar panels generated income of £13,332 (2019: £12,349). The water boiler in the kitchen uses some of the energy generated to heat water for the kitchen and toilets.

Debtors/Accounts Receivable (all unrestricted)

	2020 £	2019 £
HMRC (Gift Aid)	3,800	5,400
Eon	1,800	9,800
ABRSM	0	2,460
Cross Lane (Gwilliam Bequest)	12,338	10,598
	17,938	28,258

Cash at bank and in hand

	2020	2019
	£	£
HSBC Current Account	34,048	(1,887)
HSBC Restricted/Designated Account	2,405	5,395
HSBC Deposit Account	31,340	50,295
Cash	161	161
CBF Deposit	161	160
IDS Account	1,438	1,438
Zone Account (Lettings income)	1,125	
	£70,678	£55,562

Creditors (due within one year)

	<u>2020</u>	<u>2019</u>
	£	£
<i>Unrestricted</i>		
Solar panel loan	7,199	7,199
Accounts Payable	1,718	342
<i>Restricted</i>		
Agency	<u>426</u>	<u>290</u>
	<u>9,343</u>	<u>7,831</u>

Creditors (due after more than one year)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
	£	£	£
Solar panel loan – due after more than 1 year	7,199	7,199	
Solar panel loan – due between 2-5 years	<u>14,400</u>	<u>14,400</u>	
Total	<u>21,599</u>	<u>21,598</u>	

The loan for the solar panels is with the Diocese. It is a 12 year loan taken out in 2012 and is being repaid in equal quarterly installments plus interest. For the period March 2020 – March 2021, the loan repayments have been paused, during the Covid pandemic. This means that the end date of the loan has been extended by 12 months.

Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	21,604	(3)	-	-	21,601
Investment Assets	-	-	-	-	-
Current Assets	69,648	(1,132)	20,100	-	88,616
Current Liabilities	(8,344)	-	(2,103)	-	(10,448)
Long Term Liabilities	(21,598)	-	-	-	(21,598)
	61,310	(1,135)	17,996	-	78,170

Summary of Assets by Fund - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	28,800	-	-	-	28,800
Investment Assets	-	-	-	-	-
Current Assets	61,470	3	22,347	-	83,820
Current Liabilities	(7,541)	-	119	-	(7,422)
Long Term Liabilities	(21,598)	-	-	-	(21,598)
	61,131	3	22,466	-	83,600

Analysis of Transfer between Funds

	2020 Unrestricted £	2020 Designated £	2020 Restricted £	2019 Unrestricted £	2019 Designated £	2019 Restricted £
General fund to Childrens Ministry - donations	(418)		418			
GD20 gift day giving from General fund	(1,135)	1,135				
Childrens Ministry from General fund				(7,040)		7,040
Decorating Scheme – money in				(1,000)		1,000
M Flavel				1,071	(1,071)	
GD17 gift day				275	(275)	
Mackley				767	(767)	
M. Oliver				607	(607)	
Youth ministry				4,595		(4,595)

Fund movement by type - 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Childrens - Childrens Ministry						
Restricted	16,076	12,285	19,510	418	—	9,269
Sub-total for Childrens	16,076	12,285	19,510	418	—	9,269
Christmas - Christmas						
Restricted	—	1,381	—	—	—	1,381
Sub-total for Christmas	—	1,381	—	—	—	1,381
Coffee - Coffee in Living Room						
Restricted	1,382	160	—	—	—	1,542
Sub-total for Coffee	1,382	160	—	—	—	1,542
Crump - Emily Crump						
Restricted	224	—	—	—	—	224
Sub-total for Crump	224	—	—	—	—	224
Decoration - Decoration Fund						
Restricted	1,812	—	—	—	—	1,812
Sub-total for Decoration	1,812	—	—	—	—	1,812
Discretion - Vicars Discretionary						
Restricted	1,150	—	211	—	—	939
Sub-total for Discretion	1,150	—	211	—	—	939
GD20 - Gift Day 2020						
Designated	—	2,306	3,441	1,135	—	0
Sub-total for GD20	—	2,306	3,441	1,135	—	0
Youth - Youth Ministry						
Restricted	1,137	1,050	41	—	—	2,145
Sub-total for Youth	1,137	1,050	41	—	—	2,145
YouthEvent - Youth Events						
Restricted	679	—	—	—	—	679
Sub-total for YouthEvent	679	—	—	—	—	679
General - General fund						
Unrestricted	61,130	137,271	137,302	(1,550)	—	60,174
Sub-total for General	61,130	137,271	137,302	(1,550)	—	60,685
Grand total	83,597	154,454	160,507	—	—	78,170

Fund movement by type - 2019

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Childrens - Childrens Ministry						
Restricted	8,784	12,391	12,139	7,040	—	16,076
Sub-total for Childrens	8,784	12,391	12,139	7,040	—	16,076
Coffee - Coffee in Living Roo						
Restricted	1,504	—	121	—	—	1,383
Sub-total for Coffee	1,504	—	121	—	—	1,383
Crump - Emily Crump						
Restricted	—	224	—	—	—	224
Sub-total for Crump	—	224	—	—	—	224
Decoration - Decoration Fund						
Restricted	813	—	—	1,000	—	1,813
Sub-total for Decoration	813	—	—	1,000	—	1,813
Discretion - Vicars Discretionary						
Restricted	1,080	100	30	—	—	1,150
Sub-total for Discretion	1,080	100	30	—	—	1,150

Flavel - Mary Flavel						
Designated	1,072	—	—	(1,071)	—	1
Sub-total for Flavel	1,072	—	—	(1,071)	—	1
GD17 - Gift Day 2017						
Designated	4,002	—	3,727	(275)	—	0
Sub-total for GD17	4,002	—	3,727	(275)	—	0
Gwilliam - Brian Gwilliam						
Designated	14,129	—	14,129	—	—	—
Sub-total for Gwilliam	14,129	—	14,129	—	—	—
Hope - Hope for Children						
Restricted	1	—	—	—	—	1
Sub-total for Hope	1	—	—	—	—	1
Mackley - Mackley						
Designated	768	—	—	(767)	—	1
Sub-total for Mackley	768	—	—	(767)	—	1
Missioner - Missioner Worship Di						
Restricted	—	—	—	—	—	—
Sub-total for Missioner	—	—	—	—	—	—
Oliver - Margaret Oliver						
Designated	608	—	—	(607)	—	1
Sub-total for Oliver	608	—	—	(607)	—	1
Youth - Youth Ministry						
Restricted	5,564	270	101	(4,595)	—	1,138
Sub-total for Youth	5,564	270	101	(4,595)	—	1,138
Youth Event - Youth Events						
Restricted	679	—	—	—	—	679
Sub-total for YouthEvent	679	—	—	—	—	679
General - General fund						
Unrestricted	58,199	144,583	140,926	(725)	—	61,131
Sub-total for General	58,199	139,923	140,926	(725)	—	56,471
None - Agency collection						
Restricted	—	(25)	(28)	—	—	—
Sub-total for None	—	(25)	(28)	—	—	—
Grand total	97,202	157,543	171,145	—	—	83,597

Prior Year Statement of Financial Activities - 2019

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	131,537	12,696	—	144,232	138,795
Income from charitable activities	5,853	75	—	5,928	5,005
Other trading activities	31	—	—	31	39
Investments	230	—	—	230	159
Other income	6,931	189	—	7,120	5,053
Total income	144,582	12,960	—	157,542	149,051
Expenditure on:					
Raising funds	443	—	—	443	793
Expenditure on charitable activities	148,767	9,570	—	158,337	144,198
Other expenditure	9,571	2,794	—	12,365	12,308
Total expenditure	158,781	12,364	—	171,145	157,299
Net income / (expenditure) resources before transfer	(14,198)	596	—	(13,602)	(8,248)

Transfers					
Gross transfers between funds - in	525	8,290	—	8,815	1,500
Gross transfers between funds - out	(3,970)	(4,845)	—	(8,815)	(1,500)
Other recognised gains / losses					
Net movement in funds	(17,643)	4,041	—	(13,602)	(8,248)
Total funds brought forward	78,777	18,425	—	97,202	105,450
Total funds carried forward	61,133	22,466	—	83,599	97,202
Represented by					
Unrestricted					
General fund	61,133	—	—	61,133	58,199
Designated					
Brian Gwilliam	—	—	—	—	14,129
Gift Day 2017	0	—	—	0	4,002
Mackley	0	—	—	0	767
Margaret Oliver	0	—	—	0	607
Mary Flavel	0	—	—	0	1,071
Worship PC	—	—	—	—	—
Restricted					
Agency collection	—	2	—	2	—
Childrens Ministry	—	16,076	—	16,076	8,784
Coffee in Living Room	—	1,382	—	1,382	1,504
Decoration Fund	—	1,812	—	1,812	813
Emily Crump	—	224	—	224	—
Hope for Children	—	0	—	0	0
Vicars Discretionary Fund	—	1,150	—	1,150	1,080
Youth Events	—	679	—	679	679
Youth Ministry	—	1,137	—	1,137	5,564