

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Incumbent:

Rev. Canon J Steventon

Bank:

**Lloyds
Horsemarket Street, Warrington, WA1 1TP**

Independent Examiner:

**Philip Urmston BSc FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW**

Architect:

**Graham Holland Associates
Winnington Hall
Winnington Lane
Northwich**

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the Charity for the year ended 31st December, 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (Accounting and Reporting by Charities) (SORP FRS102).

Reference and Administrative Details

Registered Charity Number
1130867

Principal Address
The Rectory
Warrington
Cheshire
WA1 2TL

St Elphin's Parochial Church Council is responsible for co-operating with the Incumbent in the promotion in the Town of the Pastoral, Evangelistic Social and Ecumenical Mission of the Church.

Membership

Members of the Parochial Church Council are either ex-officio or elected annually by the Annual Church Meeting

The following served as members during 2023

| | | | |
|-------------------------|------------------------|------------|--------------|
| <u>Incumbent</u> | Rev. Canon J Steventon | | |
| <u>Wardens</u> | Miss K.J. Hayes | Ex-Officio | |
| | Mrs J M Cliffe | Ex-Officio | (Vice Chair) |

Assistant Curate Rev. Deborah Anne Lovatt

| | | |
|-----------------------------|------------------|------------|
| <u>Deanery Synod</u> | Miss K.J. Hayes | Ex-Officio |
| | Mrs J M Cliffe | Ex-Officio |
| | Miss D. Rothwell | Ex-Officio |

Elected Members

Mrs S.W. Bailey
Mrs M Dolan
Ms Mara Livingston McPhail
Miss D. Rothwell (Electoral Roll Officer)
Mrs M. Sefton
Miss S.M. Wright
Mrs C Dickenson
Mrs B Molyneaux
Mr A S Rowe
Mrs S Freeman (co-opted from May 2023)
Mrs S Jeffrey (from May 2023)
Mr K Jeffrey (from May 2023)

Day to day management control of the Church is exercised by the Standing Committee appointed at the Annual Meeting and can be contacted via the Secretary Telephone 01925 821048

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 CONT'D...

Structure, Management and Governance

St Elphin's PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The PCC is a Charity registered with the Charity Commissioners. Charity number 1130867

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Standing Committee consists of the Rector, both Churchwardens, the PCC Treasurer, PCC Secretary and one other member of the PCC.

RISK ASSESSMENTS:

Health and Safety

A comprehensive Health and Safety Policy has been written by Mr Edward Blanchard, the Health and Safety Officer (appointed July 2021). It was approved by the PCC and is now in place.

Procedures for recording accidents are available and Wardens and Sidespersons trained in fire safety. Two members of the congregation are qualified in First Aid.

Child Protection/Safeguarding

A policy for Child Protection/Safeguarding has also been approved by the PCC. The PCC members are fully cognisant of its contents. It is a complex and serious area. Mrs J. Cliffe is the verifying officer. Miss K.J. Hayes is the Safeguarding Co-ordinator.

All members of the PCC have DBS certificates and most have undertaken the necessary safeguarding training.

Vulnerable Adult Protection

The Diocesan Policy has been adopted by the PCC and is consulted as and when necessary.

Operational Risk

Arrangements have been agreed with the St Elphin's Community Centre Association for services to be held in the Centre in the event of the church becoming unusable for a limited period.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the guidance to charities concerned with the advancement of religion.

The Mission of our Parish Church of St Elphin endorsed by the PCC, is to continue to further God's message in the Parish and the Town of Warrington by having a commitment to all people in the parish and to hold Civic and Ecumenical events in the church and to co-operate with other churches in our Cluster Group and in the Warrington Deanery and other organisations in the town

Our Plans and objectives for 2023 were

- To promote the Bishop of Liverpool's Rule of Life in our parish..... Tell, Serve Give.
- To support Deanery events for the Northern Bishop's Mission to the Diocese including the Fit for Mission Project
- To encourage our parishioners to take part in the Deanery discipleship courses
- To support Wedding couples and Baptism families
- To continue our links with our Church Schools
- To encourage increased giving by parishioners and promote our new Parish Giving Scheme
- To encourage and support all groups who wish to use the church for Special services and Awards evenings.
- To continue to support our Clergy and Readers
- To make known all Parish Events by means of the Parish Web Site and other social media

- The church has remained open throughout 2023, and from Easter have offered communion in both forms. Most special services have resumed and the church has once again been in use for college award ceremonies and concerts, including the town remembrance service.

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 CONT'D...

OBJECTIVES AND ACTIVITIES Continued

Our Plans and objectives for 2023 were

The church has remained open throughout 2023, and from Easter have offered communion in both forms. Most special services have resumed and the church has once again been in use for college award ceremonies and concerts, including the town remembrance service.

Electoral Roll

The New Electoral Roll presented at the Annual General Meeting in 2023 contained 101 names reduced to 63 at a review in October 2023.

Worship: Attendance

The effects of the Covid pandemic has continued to affect the attendance at services. Two services continue on Sunday 8.30am and 10.30am but numbers are down on pre-pandemic levels and the number of children attending continues to be small. The Wednesday morning service continues although morning prayer via Facebook has ceased for the present. The average attendance at Sunday morning 10.30am service is 35 adults and 4 children, an average of 15 adults at the 8.30am service. The Wednesday morning Eucharist attracts an average of 10

Throughout the year many special services were held for organisations in the town and parish. In December some 1,100 adults and young people attended special services

Occasional Services

| | |
|--------------|--|
| Baptisms and | There were 36 during the year, 18 children under 1 year; 153 children between 1 and 4; 1 was between 5 and 12., 1 adult. |
| Weddings | There were 10 weddings held in church. |
| Funerals | A total of 25 funerals were conducted by the Clergy in Church and 4 conducted at Walton Crematorium. |
| Confirmation | Confirmation did not take place again in 2023, although one is planned in 2024. |

Pastoral Care

Monthly visits to nursing homes and sheltered accommodation continue as do visits to the housebound to take Holy Communion and regular pastoral communion visits.

Youth and Children's Work

Junior church has not re-started due to low numbers of children attending church and non on a regular basis. Plans have been put in place for Key Stage 2 from school to attend Wednesday 10am service a year group at a time.

The church and St Elphin's school worked together to enable the children to take part in 'Experience Pentecost'. There were several prayer/activity stations throughout the church building to enable the children to explore the theme of the Holy Spirit and Pentecost. Members of the congregation, clergy and the governing body staffed the stations, and the children came over from the school throughout the day.

Clergy and Foundation Governors maintain strong links with St Elphin's school and the school has re-commenced holding Christmas, Easter and Harvest services in church, which a good number of parents attend.

St. Elphin's Brownie Pack is run by members of the church. Brownies are now meeting in St Elphin's Park Pavilion but with low numbers, St Elphin's guides closed in 2022 and rainbows never re-commenced after the pandemic

Church Building

During 2023 routine annual maintenance work has recommenced.

A repair to the heating pipes down the central isle has improved the heating position.

The choir vestry windows were repaired following a break-in and the Clergy vestry window which were bowing, have been taken out cleaned and refitted.

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 CONT'D...

Church Building

Sadly the exterior of the building was subjected to black paint writings and symbols which were removed by the Council

The Fire extinguishers were checked.

Unauthorised tents were put up in the church grounds and the occupant left numerous bags of rubbish against the building, the Police and Council eventually dealt with the matter.

Further work is planned on the windows and interior to the church in 2024.

Giving and Fundraising

The number of weddings and funerals in church and special services continues to be down on pre pandemic levels. The Parish Share for 2023 was paid in full, as was the Insurance which is a heavy burden.

Although regular giving made up a substantial amount of the income in 2023 this is again down on 2022; the majority of income is now via the Parish Giving scheme. Income from Weddings and Funerals is down from 2022. Members of the congregation are regularly asked to review their giving and wherever possible Gift Aid their collections. More parishioners this year have arranged to join the Parish Giving Scheme which continues to be promoted as the preferred method of giving. Also, a machine to accept debit and credit card payments was installed in September 2022 giving further options, and is a popular method of giving for one off payments

A few fundraising efforts took place this year and were well attended.

Investments

Our Endowments and Restricted funds are invested with the Central Board of Finance Funds administered by the CCLA Management Ltd. As interest rates have increased income from this source has increased from 2022, the interest provides useful funds for the Fabric Fund and General Fund.

Financial review

2023 was an improving year in terms of numbers but planned giving and covenanted collections from all sources was slightly down, as were PCC fees, although cash on plate and fundraising were up slightly on 2022. The biggest rise this year is from bank interest and investments in line with the increase in interest rates

Reserves Policy

Our Stewardship and Reserves Policy reflects our primary responsibilities as a PCC to ensure that we maintain our financial viability to carry out our mission to discern and convey God's purpose in Mission and Ministry within our Ecclesiastical Parish and its wider Town Centre Ministry, the church being the predominant building for Christian worship in the area. Funds derived from offerings made during the various weekly services are placed in the General Account and are used for the day to day running expenses, upkeep and payment of the Parish Share to Diocesan Authorities. It is deemed prudent to retain a modest reserve on the General Account to pay for one quarter of the anticipated annual outgoings.

Fabric Fund

The Fabric Fund is a designated Fund where endowments and donations are specifically designated for the upkeep of the Fabric of the Church building. The Rector, Churchwardens and PCC take seriously their responsibilities as stewards and custodians of the Heritage of a Grade II* Listed building with its origins in the 7th Century and the current structure dating back to the 14th Century

Designated Funds

The Rector and Churchwardens may exercise their discretion to set aside part of an unrestricted fund for designated purposes. Designated funds may be used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the Rector and Churchwardens can remove the designation at any time.

Restricted Funds

A number of Accounts are restricted for the purpose stated.

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023 CONT'D...

PLANS FOR THE FUTURE

Objectives for 2024

To continue to promote the Bishop of Liverpool's Rule of Life in our Parish... Tell, Serve, Give

- To encourage our Parishioners to return to worship in Church.
- To encourage our Parishioners, take part in Deanery/Parish Discipleship Courses
- To continue to support Wedding couples and Baptism families
- To continue links with our Church Schools
- To commence repair work in accordance with the Quinquennial Report for 2019
- To publicise all Parish events on Parish Website, "A church near you" and other social media
- To participate in the planning with other churches in the Warrington Deanery to take forward the Fit for Mission project

Clergy and Readers/Parish

Rector Rev. Canon J Steventon

Assistant Curate Rev. Deborah Anne Lovatt
Reader Emeritus Mr R. Whitticombe

As Rev June Steventon was ill for a good part of 2023, Rev Deborah Lovatt continued with the two Sunday and one weekday service in church although was unable to offer the morning prayer services on line. One Even song service took place but was suspended when Rev June became ill and there was little interest in this evening service.

Rev Deborah Lovatt was licenced in June 2022 and has supported Rev June with services and took on all parish duties during Rev June's illness

The Churchwardens give over and above their designated roles.

We are blessed to have such reliable Lay people.

In 2023 we continued to support National and Local Charities including: -

Charities

The Children's Society
Warrington Food Bank
The Y Project
Mothers' Union Charities

Parish Groups

| | |
|-------------------------|---|
| The Mothers' Union | meets monthly for a prayer service and speaker |
| The Ladies Group | meets twice a month for social activities and fund raising. |
| Junior Church | not yet re-started due to low numbers of children in church |
| Uniformed Organisations | St Elphin's Brownies Also Beavers, Cubs and Scouts |

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2023

Approved by order of the members of the PCC on 20th May 2024 and signed on its behalf by:

Julie depute chair

pp Revd. Canon J Steventon

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the PCC for the year ended 31st December 2023 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the Statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Urmston BSc FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

23rd May2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023


| | <i>Notes</i> | <i>Unrestricted Funds £</i> | <i>Designated Funds £</i> | <i>Restricted Funds £</i> | <i>Endowment Funds £</i> | <i>Total 2023 £</i> | <i>Total 2022 £</i> |
|--------------------------------------|--------------|-------------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | | | | |
| Voluntary income | 2(a) | 76,235 | - | 6,352 | - | 82,587 | 52,378 |
| Income from investments | 2(b) | 3,119 | 5,289 | 2,095 | 12,958 | 23,461 | 5,275 |
| Activities for generating funds | 2(c) | 7,763 | - | - | - | 7,763 | 5,576 |
| Church activities | 2(d) | 7,254 | - | - | - | 7,254 | 12,420 |
| Other income | 2(e) | 1,033 | - | - | - | 1,033 | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL INCOME | | 95,404 | 5,289 | 8,447 | 12,958 | 122,098 | 75,649 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURE | | | | | | | |
| Fundraising | 3(a) | 136 | - | - | - | 136 | - |
| Church activities | 3(b) | 88,166 | 20,678 | - | - | 108,844 | 100,221 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL EXPENDITURE | | 88,302 | 20,678 | - | - | 108,980 | 100,221 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | | | | | | |
| BEFORE INVESTMENT GAINS | | 7,102 | (15,389) | 8,447 | 12,958 | 13,118 | (24,572) |
| GAINS/(LOSSES) ON INVESTMENTS | | | | | | | |
| Investments | | 522 | - | 6,404 | 144 | 7,070 | (8,668) |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | 7,624 | (15,389) | 14,851 | 13,102 | 20,188 | (33,240) |
| TRANSFERS BETWEEN FUNDS | | (750) | (13,140) | 13,890 | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET MOVEMENT IN FUNDS | | 6,874 | (28,529) | 28,741 | 13,102 | 20,188 | (33,240) |
| FUND BALANCES B/F | | 16,405 | 698,804 | 104,382 | 336,194 | 1,155,785 | 1,189,025 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| FUND BALANCES C/F | | 23,279 | 670,275 | 133,123 | 349,296 | 1,175,973 | 1,155,785 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2023

BALANCE SHEET

| | <i>Notes</i> | <i>Unrestricted Funds</i> £ | <i>Designated Funds</i> £ | <i>Restricted Funds</i> £ | <i>Endowment Funds</i> £ | <i>Total 2023</i> £ | <i>Total 2022</i> £ |
|-----------------------------------|--------------|--------------------------------|------------------------------|------------------------------|-----------------------------|------------------------|------------------------|
| FIXED ASSETS | | | | | | | |
| Tangible assets | 5(a) | - | 152,812 | - | - | 152,812 | 156,450 |
| Investments | 5(b) | 6,113 | - | 74,950 | 2,563 | 83,626 | 64,613 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 6,113 | 152,812 | 74,950 | 2,563 | 236,438 | 221,063 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| CURRENT ASSETS | | | | | | | |
| Debtors | 6 | 200 | - | 313 | - | 513 | - |
| Cash at bank and in hand | 7 | 19,800 | 517,463 | 57,860 | 346,733 | 941,856 | 936,797 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 20,000 | 517,463 | 58,173 | 346,733 | 942,369 | 936,797 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| CREDITORS | | | | | | | |
| Amounts due in less than one year | 8 | 2,834 | - | - | - | 2,834 | 2,075 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Current Assets | | 17,166 | 517,463 | 58,173 | 346,733 | 939,535 | 934,722 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Assets | | 23,279 | 670,275 | 133,123 | 349,296 | 1,175,973 | 1,155,785 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Parish Funds: | | | | | | | |
| Unrestricted | | 23,279 | - | - | - | 23,279 | 16,405 |
| Designated | | - | 670,275 | - | - | 670,275 | 698,804 |
| Restricted | | - | - | 133,123 | - | 133,123 | 104,382 |
| Endowment | | - | - | - | 349,296 | 349,296 | 336,194 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Funds | 9 | 23,279 | 670,275 | 133,123 | 349,296 | 1,175,973 | 1,155,785 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

Approved by the Parochial Church Council on 20th May 2024 and were signed on its behalf by:


 Trustee
 deputy chair
 PP Revd. Canon J Steventon

The notes on pages 9 to 15 form part of these accounts.

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1) ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC maintains separate investments and bank accounts for each fund. The purpose and use of the endowment funds is set out in note 8 to the accounts.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC maintains separate investments and bank accounts for each fund. The purpose and use of the restricted funds is set out in note 8 to the accounts.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which are available for PCC ordinary purposes and are not subject to any restriction regarding their use. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are stated at market value at 31st December.

NOTES ON THE ACCOUNTS CONT'D....

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Other Property

38 Bretton Avenue is considered a functional asset and is included in the balance sheet at cost less depreciation to write off the asset over its estimated useful life of 50 years. Expenditure on the property is capitalised where it represents physical improvement that enhances the value of the property. The trustees are aware that the property has a market value in excess of net book value but no valuations have been undertaken.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their economic life other than where insufficient cost information is available. In this case these items were not capitalised.

No value is placed on movable church furnishings held by the church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated and beneficed buildings and moveable church furnishings, whether maintenance or improvements is written off.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £250.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of residual values over the expected useful lives as follows:-

| | |
|-----------|----|
| Buildings | 2% |
|-----------|----|

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2023

NOTES ON THE ACCOUNTS CONT'D...

2) INCOMING RESOURCES

| | <i>Unrestricted Funds</i> | <i>Designated Funds</i> | <i>Restricted Funds</i> | <i>Endowment Funds</i> | <i>Total 2023</i> | <i>Total 2022</i> |
|---|-------------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| 2(a) Donations and Legacies | | | | | | |
| Planned Giving | 6,997 | - | - | - | 6,997 | 11,193 |
| Parish Giving | 12,677 | - | - | - | 12,677 | 5,518 |
| Collections: | | | | | | |
| General | 5,244 | - | - | - | 5,244 | 4,664 |
| Covenants | 2,076 | - | - | - | 2,076 | 3,680 |
| Tax recoverable | 5,027 | - | - | - | 5,027 | 5,322 |
| Charities | 4,700 | - | - | - | 4,700 | 1,290 |
| LDBF energy support grant | 4,500 | - | - | - | 4,500 | - |
| Donations and legacies | 35,014 | - | 6,352 | - | 41,366 | 20,711 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 76,235 | - | 6,352 | - | 82,587 | 52,378 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 2(b) Income from Investments | | | | | | |
| Bank interest | 859 | 5,199 | - | - | 6,058 | 410 |
| Investment income | - | - | 622 | - | 622 | 3,717 |
| Central Board of Finance | 2,260 | 90 | 1,473 | 12,958 | 16,781 | 1,148 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 3,119 | 5,289 | 2,095 | 12,958 | 23,461 | 5,275 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 2(c) Activities for Generating Funds | | | | | | |
| Autumn Fayre and fundraising | 4,038 | - | - | - | 4,038 | 5,318 |
| Magazines | 327 | - | - | - | 327 | 208 |
| Sundry | 2,138 | - | - | - | 2,138 | 50 |
| Church and Hall letting income | 1,260 | - | - | - | 1,260 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 7,763 | - | - | - | 7,763 | 5,576 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 2(d) Income from Church Activities | | | | | | |
| Fees paid to PCC | 7,254 | - | - | - | 7,254 | 12,420 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 7,254 | - | - | - | 7,254 | 12,420 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 2(e) Other Income: | | | | | | |
| Insurance claims | 1,033 | - | - | - | 1,033 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 1,033 | - | - | - | 1,033 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Incoming Resources | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 95,404 | 5,289 | 8,447 | 12,958 | 122,098 | 75,649 |

NOTES ON THE ACCOUNTS CONT'D...

3) RESOURCES EXPENDED

| | <i>Unrestricted Funds</i> | <i>Designated Funds</i> | <i>Restricted Funds</i> | <i>Endowment Funds</i> | <i>Total 2023</i> | <i>Total 2022</i> |
|--------------------------------|-------------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| 3(a) Fundraising costs | | | | | | |
| Cost of giving envelopes | 78 | - | - | - | 78 | - |
| Cost of fundraising events | 58 | - | - | - | 58 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 136 | - | - | - | 136 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 3(b) Church activities | | | | | | |
| Charity giving | 405 | - | - | - | 405 | 1,290 |
| Ministry: Liverpool Diocesan | | | | | | |
| Parish Share | 49,078 | - | - | - | 49,078 | 45,479 |
| Other Ministry Costs: | | | | | | |
| Expenses | 1,938 | - | - | - | 1,938 | 3,509 |
| Heating | 8,284 | - | - | - | 8,284 | 7,707 |
| Lighting | 1,882 | - | - | - | 1,882 | 1,377 |
| Water Rates | 1,269 | - | - | - | 1,269 | 1,450 |
| General Rates | 4,270 | - | - | - | 4,270 | 4,597 |
| Telephone and Broadband | 1,367 | - | - | - | 1,367 | - |
| Insurance | 10,315 | - | - | - | 10,315 | 9,447 |
| Organist and Choir Fees | 990 | - | - | - | 990 | 2,890 |
| Licences | - | - | - | - | - | 360 |
| Altar Requisites | - | - | - | - | - | 1,301 |
| Repairs & Service of Equipment | 4,569 | - | - | - | 4,569 | 155 |
| Printing & Stationery | - | - | - | - | - | 1,054 |
| Sundries | 1,867 | - | - | - | 1,867 | 1,781 |
| Property Maintenance | 1,212 | 17,040 | - | - | 18,252 | 13,586 |
| Property Depreciation | - | 3,638 | - | - | 3,638 | 3,638 |
| Independent Examiner Fee | 720 | - | - | - | 720 | 600 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 88,166 | 20,678 | - | - | 108,844 | 100,221 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditure | 88,302 | 20,678 | - | - | 108,980 | 100,221 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

4) STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Costs relating to the provision of services of direct benefit to the Church, including payments to the organist for Church services, are detailed in note 3.

No payments were large enough to attract social security costs.

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2023

NOTES ON THE ACCOUNTS CONT'D...

| 5) FIXED ASSETS | | Bretton Avenue | | Total | |
|---|----------------------------------|----------------|-----------|---------|---------|
| | | £ | | £ | |
| 5(a) Tangible fixed assets | | | | | |
| Cost | | | | | |
| At start of year | | 181,916 | | 181,916 | |
| | | <hr/> | | <hr/> | |
| At end of year | | 181,916 | | 181,916 | |
| | | <hr/> | | <hr/> | |
| Depreciation | | | | | |
| At start of the year | | 25,466 | | 25,466 | |
| Charge for the year | | 3,638 | | 3,638 | |
| | | <hr/> | | <hr/> | |
| At end of year | | 29,104 | | 29,104 | |
| | | <hr/> | | <hr/> | |
| Net Book Value | | | | | |
| At 31 st December 2023 | | 152,812 | | 152,812 | |
| | | <hr/> | | <hr/> | |
| At 31 st December 2022 | | 156,450 | | 156,450 | |
| | | <hr/> | | <hr/> | |
| 5(b) Investments | | | | | |
| | Unrestricted | Restricted | Endowment | Total | Total |
| | Funds | Funds | Funds | 2023 | 2022 |
| | £ | £ | £ | £ | £ |
| Valuation | | | | | |
| Market value at the start of the year | | - | 62,194 | 2,419 | 64,613 |
| | | | | | 73,281 |
| Addition – legacy | | 5,590 | 6,352 | - | 11,942 |
| | | | | | - |
| Net gain/(loss) on annual revaluation | | 523 | 6,404 | 144 | 7,071 |
| | | | | | (8,668) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Market value at the end of the year | | 6,113 | 74,950 | 2,563 | 83,626 |
| | | | | | 64,613 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Analysis of investments held at the year end date | | | | | |
| No of Units CCLA COIF Charities | | | | | |
| 221.00 | Joseph Daintith's Bequest | 4,386 | - | - | 4,386 |
| | | | | | - |
| 87.00 | T May Charity | 1,727 | - | - | 1,727 |
| | | | | | - |
| Investment Fund – Income Units | | | | | |
| 2,284.77 | St Georges Mission Trust | - | 45,341 | - | 45,341 |
| | | | | | 41,467 |
| 1,142.01 | Robert Ireland Blackburn Charity | - | 22,664 | - | 22,664 |
| | | | | | 20,727 |
| 350.00 | Parish Church Organ Fund | - | 6,945 | - | 6,945 |
| | | | | | - |
| No of Units CBF Fixed Interest Investment Fund | | | | | |
| 1,300.97 | Lily Gibson Bequest | - | - | 1,883 | 1,883 |
| | | | | | 1,777 |
| 470.00 | Fabric Fund | - | - | 680 | 680 |
| | | | | | 642 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 6,113 | 74,950 | 2,563 | 83,626 |
| | | | | | 64,613 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| 6) Debtors | | | | | |
| | Unrestricted | Restricted | Total | Total | |
| | Fund | Fund | 2023 | 2022 | |
| | | £ | £ | £ | |
| Other debtors | 200 | 313 | 513 | - | |
| | <hr/> | <hr/> | <hr/> | <hr/> | |
| | 200 | 313 | 513 | - | |
| | <hr/> | <hr/> | <hr/> | <hr/> | |

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2023

NOTES ON THE ACCOUNTS CONT'D...

7) CASH AT BANK AND IN HAND

| | <i>Unrestricted Funds</i> | <i>Designated Funds</i> | <i>Restricted Funds</i> | <i>Endowment Funds</i> | <i>Total 2023</i> | <i>Total 2022</i> |
|---|-------------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| CBF Church of England | | | | | | |
| Deposit Fund balances | - | 42,484 | 10,547 | 336,413 | 389,444 | 388,285 |
| National Savings Investment Account | - | - | 20,230 | - | 20,230 | 19,298 |
| Lloyds TSB Other Deposit And- Current Accounts | 19,800 | 488,969 | 13,093 | 10,320 | 532,182 | 529,214 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 19,800 | 531,453 | 43,870 | 346,733 | 941,856 | 936,797 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

8) CREDITORS falling due within One year

| | | | | | | |
|-------------------------------------|-------|-------|-------|-------|-------|-------|
| Wedding deposits and other accruals | 2,834 | - | - | - | 2,834 | 2,075 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 2,834 | - | - | - | 2,834 | 2,075 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

9) STATEMENT OF FUNDS

| | <i>Balance 1 Jan 2023</i> | <i>Incoming Resources</i> | <i>Resources Expended</i> | <i>Investment Gains</i> | <i>Transfers In/(out)</i> | <i>Balance 31 Dec 2023</i> |
|----------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|-------------------------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Endowment Funds: | | | | | | |
| Fabric Fund | 331,688 | 12,958 | - | 38 | - | 347,413 |
| Clergy and assistant Clergy Fund | 2,729 | - | - | - | - | 2,729 |
| Lily Gibson Bequest | 1,777 | - | - | 106 | - | 1,882 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Endowment Funds: | 336,194 | 12,958 | - | 144 | - | 349,296 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Restricted Funds: | | | | | | |
| St George's Mission Trust | 60,765 | 1,407 | - | 3,874 | 7,745 | 73,791 |
| Robert Ireland Blackburn Charity | 32,909 | 688 | - | 1,937 | - | 35,534 |
| St Ann's Chapel | 1,400 | - | - | - | - | 1,400 |
| Sick and Poor Fund | 100 | - | - | - | - | 100 |
| Moral Welfare Work | 9,208 | - | - | - | - | 9,208 |
| Parish Church Organ Fund | - | 6,352 | - | 593 | 6,145 | 13,090 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Restricted Funds: | 104,382 | 8,447 | - | 6,404 | 13,890 | 133,123 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | <i>Balance 1 Jan 2023</i> | <i>Incoming Resources</i> | <i>Resources Expended</i> | <i>Investment Gains</i> | <i>Transfers In/(out)</i> | <i>Balance 31 Dec 2023</i> |
| | £ | £ | £ | £ | £ | £ |
| Unrestricted Funds: | | | | | | |
| General | 16,405 | 95,404 | 88,302 | 522 | (750) | 23,279 |
| Designated: | | | | | | |
| General | 42,395 | 89 | - | - | - | 42,484 |
| Fabric Fund | 499,849 | 5,200 | 17,040 | - | (13,030) | 474,979 |
| School Property | 110 | - | - | - | (110) | - |
| Clergy Property | 156,450 | - | 3,638 | - | - | 152,812 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Unrestricted Funds: | 715,209 | 100,693 | 108,980 | 522 | (13,890) | 693,554 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Funds: | 1,155,785 | 122,098 | 108,980 | 7,070 | - | 1,175,973 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

NOTES ON THE ACCOUNTS CONT'D...

9) STATEMENT OF FUNDS Cont'd

Endowment Funds

Fabric Fund

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income from donations is paid directly to the PCC and is available to be spent on building maintenance and improvements.

Clergy and Assistant Clergy Fund

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income is available to be spent on clergy expenses.

Lily Gibson Bequest

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income is available to be spent in support of the general purposes of the Church.

Restricted Funds

St Georges Mission Trust²⁷

The fund relates to the proceeds on the sale of land originally gifted by the trust in 1891 for the building of St Georges Mission. In accordance with the trust deed the income and capital are available for maintenance of clergy housing.

Robert Ireland Blackburn Charity

The fund arose following the gift into the trust in 1908 of land in Beresford Street, Warrington. The land has been sold and the proceeds are invested and income arising is available for maintenance of the fabric of the Parish Church.

St Ann's Chapel

Small amount of funds left in the account from when this fund was originally set up. It was decided by the PCC that any further work on this chapel would be incorporated in any general fabric repairs and as such this remaining funds transferred to the fabric fund and the old bank account closed.

Sick and Poor Fund

A separate fund held for donations which have been received for the specific purpose of support of sick and poor in the Parish.

Moral Welfare Work

A separate fund held for donations which have been received for the specific purpose of support of moral welfare work in the Parish.

Organ Restoration Fund

Funds from this old bank account transferred to the new fabric fund account but remain restricted for use for any repairs to the organ.

General Funds

General funds represent the amounts available to the PCC to meet its on-going obligations, based on the assumption that reserves designated for specific purposes and those invested in land and buildings are not available for general use. The PCC aims to hold 3 months' operating costs in free reserves and at 31st December 2020 the balance represents approximately two month's costs.

Designated Funds

Designated Funds – General Account

The PCC maintains funds which have been designated in support of the promotion of Parish ministry work within the Parish and town.

Designated Funds – School Property

The fund was originally set up prior to the new school being built and should have been closed once it was determined that the funds were not required. Any funds not needed should have been returned to the church accounts at that point. The PCC decided that the account should be closed and any remaining funds transferred to Warrington Parish Church General account

Designated Funds – Clergy Property

The PCC owns one property, 38 Bretton Avenue, which had been intended to be used to house stipendiary Curates.

