

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Incumbent:

Rev. Canon J Steventon

Bank:

**Lloyds
Horsemarket Street, Warrington, WA1 1TP**

Independent Examiner:

**Philip Urmston BSc FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW**

Architect:

**Graham Holland Associates
Winnington Hall
Winnington Lane
Northwich**

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the Charity for the year ended 31st December, 2022
The trustees have adopted the provisions of the Statement of Recommended Practice (Accounting and Reporting by Charities) (SORP FRS102).

Reference and Administrative Details

Registered Charity Number

1130867

Principal Address

The Rectory
Warrington
Cheshire
WA1 2TL

St Elphin's Parochial Church Council is responsible for co-operating with the Incumbent in the promotion in the Town of the Pastoral, Evangelistic Social and Ecumenical Mission of the Church.

Membership

Members of the Parochial Church Council are either ex-officio or elected annually by the Annual Church Meeting

The following served as members during 2022

Incumbent

Rev. Canon J Steventon

Wardens

Miss K.J. Hayes	Ex-Officio	(Deputy Chair)
Mrs J M Cliffe	Ex-Officio	

Assistant Curate

Rev. Deborah Anne Lovatt

Deanery Synod

Miss K.J. Hayes	Ex-Officio
Mrs J M Cliffe	Ex-Officio
Miss D. Rothwell	Ex-Officio

Elected Members

Mrs S.W. Bailey
Mr C. Bean
Mrs M. Dolan
Ms Mara Livingston McPhail
Miss D. Rothwell (Electoral Roll Officer)
Mrs M. Sefton
Mrs E. A. Taylor
Miss S.M. Wright
Mrs C Dickenson
Mr E Blanchard (until November 2022)
Mrs B Molyneaux
Mr A S Rowe
Mrs D Blanchard (until December 2022)

Day to day management control of the Church is exercised by the Standing Committee appointed at the Annual Meeting and can be contacted via the Secretary Telephone 01925821048

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 CONT'D...

Structure, Management and Governance

St Elphin's PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The PCC is a Charity registered with the Charity Commissioners. Charity number 1130867.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The Standing Committee consists of the Rector, both Churchwardens, the PCC Treasurer, PCC Secretary and one other member of the PCC.

RISK ASSESSMENTS:

Health and Safety

A comprehensive Health and Safety Policy has been written by Mr Edward Blanchard, the Health and Safety Officer (appointed July 2021). It was approved by the PCC and is now in place.

Procedures for recording accidents are available and Wardens and Sidespersons trained in fire safety. Two members of the congregation are qualified in First Aid.

Child Protection/Safeguarding

A policy for Child Protection/Safeguarding has also been approved by the PCC. The PCC members are fully cognisant of its contents. It is a complex and serious area. Mrs J. Cliffe is the verifying officer. Miss K.J. Hayes is the Safeguarding Co-ordinator.

All members of the PCC have DBS certificates and most have undertaken the necessary safeguarding training.

Vulnerable Adult Protection

The Diocesan Policy has been adopted by the PCC and is consulted as and when necessary.

Operational Risk

Arrangements have been agreed with the St Elphin's Community Centre Association for services to be held in the Centre in the event of the church becoming unusable for a limited period.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the guidance to charities concerned with the advancement of religion.

The Mission of our Parish Church of St Elphin endorsed by the PCC, is to continue to further God's message in the Parish and the Town of Warrington by having a commitment to all people in the parish and to hold Civic and Ecumenical events in the church and to co-operate with other churches in our Cluster Group and in the Warrington Deanery and other organisations in the town

Our Plans and objectives for 2022 were

- To promote the Bishop of Liverpool's Rule of Life in our parish..... Tell, Serve Give.
- To support Deanery events for the Northern Bishop's Mission to the Diocese
- To encourage our parishioners to take part in the Deanery discipleship courses
- To support Wedding couples and Baptism families
- To continue our links with our Church Schools
- To encourage increased giving by parishioners and promote our new Parish Giving Scheme
- To encourage and support all groups who wish to use the church for Special services and Awards evenings.
- To continue to support our Clergy and Readers
- To make known all Parish Events by means of the Parish Web Site and other social media

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 CONT'D...

OBJECTIVES AND ACTIVITIES Continued

Our Plans and objectives for 2022 were

The church has remained open throughout 2022, although the PCC decided to continue to offer communion in one form only. Most special services have resumed and the church has once again been in use for college award ceremonies and concerts, including the town remembrance service.

Electoral Roll

The New Electoral Roll presented at the Annual General Meeting in 2022 contained 104 names.

Worship: Attendance

The Covid pandemic has continued to affect the number of services and attendance at those services.. Two services continue on Sunday 8.30am and 10 30am but numbers are down on pre-pandemic levels and the number of children attending continues to be small. The Wednesday morning service continues along with morning prayer via Facebook on Tuesday and Thursday morning. The average attendance at Sunday morning 10.30am service is 44 adults and 0 children, an average of 12 adults at the 8.30am service. The Wednesday morning Eucharist attracts an average of 10

Throughout the year many special services were held for organisations in the town and parish. In December some 4,000 adults and young people attended special services

Occasional Services

Baptisms	There were 36 during the year, 11 children under 1 year; 23 children between 1 and 4; and 2 were between 5 and 12..
Weddings	There were 14 weddings held in church.
Funerals	A total of 32 funerals were conducted by the Clergy and Readers in Church. None conducted at Walton Crematorium or at the Cemetery
Confirmation	Confirmation did not take place again in 2022

Pastoral Care

Monthly visits to nursing homes and sheltered accommodation re-commenced in February 2022 as did visits to the housebound to take Holy Communion and regular pastoral communion visitors.

Youth and Children's Work

Junior church has not re-started due to low numbers of children attending church and non on a regular basis. Toddler Group will not re-start as there is no requirement at present.

Clergy and Foundation Governors maintain strong links with St Elphin's school and the school has re-commenced holding Christmas, Easter and Harvest services in church, which a good number of parents attend.

St. Elphin's Brownie Pack is run by members of the Church. Brownies are now meeting in St Elphin's Park Pavilion but with low numbers, St Elphin's guides closed in 2022 and rainbows never re-commenced after the pandemic

Church Building

During 2022 routine annual maintenance work has recommenced. A repair to the heating pipes down the central aisle has improved the heating position. The Fire extinguishers were checked.

Giving and Fundraising

Although the number of weddings and funerals in church have increased from 2021 and most special services have returned income continues to be down on pre pandemic levels. The Parish Share for 2022 was paid in full, as was the Insurance which is a heavy burden.

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 CONT'D...

Giving and Fundraising cont'd

Although regular giving made up a substantial amount of the income in 2022 this is again down on 2021. Income from Weddings and Funerals increased from 2021. Members of the congregation are regularly asked to review their giving and wherever possible Gift Aid their collections. Many this year have arranged to join the Parish Giving Scheme which continues to be promoted as the preferred method of giving. Also, a machine to accept debit and credit card payments was installed in September 2022 giving further options, although it is early days to assess the impact of this method.

A few fundraising efforts took place this year as people are more comfortable meeting together again.

Investments

Our Endowments and Restricted funds are invested with the Central Board of Finance Funds administered by the CCLA Management Ltd. Although interest rates remained low income from this source has increased from 2021, the interest provides useful funds for the Fabric Fund and General Fund.

Financial review

2022 was another difficult year with the planned giving and covenanted collections slightly down, although PCC fees, cash on plate and fundraising were up slightly on 2021

Reserves Policy

Our Stewardship and Reserves Policy reflects our primary responsibilities as a PCC to ensure that we maintain our financial viability to carry out our mission to discern and convey God's purpose in Mission and Ministry within our Ecclesiastical Parish and its wider Town Centre Ministry, the Church being the predominant building for Christian worship in the area. Funds derived from offerings made during the various weekly services are placed in the General Account and are used for the day to day running expenses, upkeep and payment of the Parish Share to Diocesan Authorities. It is deemed prudent to retain a modest reserve on the General Account to pay for one quarter of the anticipated annual outgoings.

Fabric Fund

The Fabric Fund is a designated Fund where endowments and donations are specifically designated for the upkeep of the Fabric of the Church building. The Rector, Churchwardens and PCC take seriously their responsibilities as stewards and custodians of the Heritage of a Grade II* Listed building with its origins in the 7th Century and the current structure dating back to the 14th Century

Designated Funds

The Rector and Churchwardens may exercise their discretion to set aside part of an unrestricted fund for designated purposes. Designated funds may be used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the Rector and Churchwardens can remove the designation at any time.

Restricted Funds

A number of Accounts are restricted for the purpose stated.

PLANS FOR THE FUTURE

Objectives for 2023

To continue to promote the Bishop of Liverpool's Rule of Life in our Parish...Tell, Serve, Give

- To encourage our Parishioners to return to worship in Church.
- To encourage our Parishioners take part in Deanery/Parish Discipleship Courses
- To continue to support Wedding couples and Baptism families
- To continue links with our Church Schools
- To commence repair work in accordance with the Quinquennial Report for 2019
- To publicise all Parish events on Parish Website, "A church near you" and other social media

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022 CONT'D...

Clergy and Readers/Parish

Rector	Rev. Canon J Steventon
Assistant Curate	Rev. Deborah Anne Lovatt
Reader Emeritus	Mr R. Whitticombe

As the congregation is more comfortable in returning to normal life, post pandemic, Rev June Steventon has increased the number of services available in church whilst continuing to offer two morning prayer services per week on line for those not yet comfortable or not able to meet in church. Even song has not yet resumed but there are plans for some services in 2023

Rev Deborah Lovatt was licenced in June 2022 and has supported Rev June with services

The Churchwardens give over and above their designated roles.

We are blessed to have such reliable Lay people.

In 2022 we continued to support National and Local Charities including: -

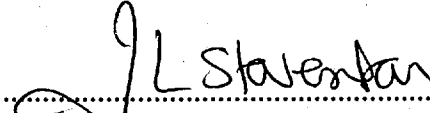
Charities

Christian Aid
The Children's Society
Bin Twinning
Warrington Food Bank
The Y Project
Mothers' Union Charities

Parish Groups

The Mothers' Union	meets monthly for a prayer service and speaker
The Ladies Group	meets twice a month for social activities and fund raising.
Junior Church	not yet re-started due to low numbers of children in church
Uniformed Organisations	St Elphin's Brownies Also Beavers, Cubs and Scouts

Approved by order of the members of the PCC on 17th April 2023 and signed on its behalf by:


.....
Revd. Canon J Steventon

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the PCC for the year ended 31st December 2022 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the Statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records are kept in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Philip Urmston BSc FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

.....5th June.....2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

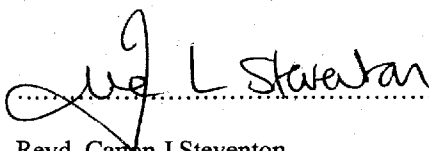
	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total 2022 £</i>	<i>Total 2021 £</i>
INCOME AND ENDOWMENTS							
Voluntary income	2(a)	46,088	6,290	-	-	52,378	50,962
Income from investments	2(b)	1,148	2,064	1,903	160	5,275	3,212
Activities for generating funds	2(c)	5,576	-	-	-	5,576	3,948
Church activities	2(d)	12,420	-	-	-	12,420	7,840
TOTAL INCOME		65,232	8,354	1,903	160	75,649	65,962
EXPENDITURE							
Church activities	3(a)	82,653	17,568	-	-	100,221	85,744
TOTAL EXPENDITURE		82,653	17,568	-	-	100,221	85,744
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(17,421)	(9,214)	1,903	160	(24,572)	(19,782)
GAINS/(LOSSES) ON INVESTMENTS							
Investments		-	-	(8,283)	(385)	(8,668)	9,790
NET INCOME/(EXPENDITURE)		(17,421)	(9,214)	(6,380)	(225)	(33,240)	(9,992)
TRANSFERS BETWEEN FUNDS		24,990	(17,427)	(7,563)	-	-	-
NET MOVEMENT IN FUNDS		7,569	(26,461)	(13,943)	(225)	(33,240)	(9,992)
FUND BALANCES B/F		8,836	725,445	118,325	336,419	1,189,025	1,199,017
FUND BALANCES C/F		16,405	698,804	104,382	336,194	1,155,785	1,189,025

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2022

BALANCE SHEET

	<i>Notes</i>	<i>Unrestricted Funds</i> £	<i>Designated Funds</i> £	<i>Restricted Funds</i> £	<i>Endowment Funds</i> £	<i>Total 2022</i> £	<i>Total 2021</i> £
FIXED ASSETS							
Tangible assets	5(a)	-	156,450	-	-	156,450	160,088
Investments	5(b)	-	-	62,194	2,419	64,613	73,281
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	156,450	62,194	2,419	221,063	233,369
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CURRENT ASSETS							
Debtors	6	-	-	-	-	-	7,948
Cash at bank and in hand	7	18,405	542,429	42,188	333,775	936,797	952,110
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		18,405	542,429	42,188	333,775	936,797	960,058
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CREDITORS							
Amounts due in less than one year	8	2,000	75	-	-	2,075	4,402
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Current Assets		16,405	542,354	42,188	333,775	934,722	955,656
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets		16,480	698,729	104,382	336,194	1,155,785	1,189,025
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Parish Funds:							
Unrestricted		16,405	-	-	-	16,405	8,836
Designated		-	698,804	-	-	698,804	725,445
Restricted		-	-	104,382	-	104,382	118,325
Endowment		-	-	-	336,194	336,194	336,419
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	9	16,405	698,804	104,382	336,194	1,155,785	1,189,025
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Approved by the Parochial Church Council on 17/10/2023 and were signed on its behalf by:



Trustee

Revd. Canon J Steventon

The notes on pages 9 to 15 form part of these accounts.

NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1) ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC maintains separate investments and bank accounts for each fund. The purpose and use of the endowment funds is set out in note 8 to the accounts.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC maintains separate investments and bank accounts for each fund. The purpose and use of the restricted funds is set out in note 8 to the accounts.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which are available for PCC ordinary purposes and are not subject to any restriction regarding their use. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants, legacies and rent are accounted for when the PCC is legally entitled to the amounts. All other income is recognised when it is received. All income is accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if a binding obligation on the PCC exists. Amounts received and subsequently expended specifically for mission are dealt with as restricted funds. Outstanding utility costs are estimated based on recent bills. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Investments

Investments are stated at market value at 31st December.

NOTES ON THE ACCOUNTS CONT'D....

ASSETS

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Other Property

38 Bretton Avenue is considered a functional asset and is included in the balance sheet at cost less depreciation to write off the asset over its estimated useful life of 50 years. Expenditure on the property is capitalised where it represents physical improvement that enhances the value of the property. The trustees are aware that the property has a market value in excess of net book value but no valuations have been undertaken.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their economic life other than where insufficient cost information is available. In this case these items were not capitalised.

No value is placed on movable church furnishings held by the church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated and beneficed buildings and moveable church furnishings, whether maintenance or improvements is written off.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £250.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of residual values over the expected useful lives as follows:-

Buildings	2%
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Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2022

NOTES ON THE ACCOUNTS CONT'D...

2) INCOMING RESOURCES

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£	£	£
2(a) Voluntary Income						
Planned Giving	11,193	-	-	-	11,193	14,552
Parish Giving	5,518	-	-	-	5,518	2,275
Collections:						
General	4,664	-	-	-	4,664	4,607
Covenants	3,680	-	-	-	3,680	5,665
Tax recoverable	5,322	-	-	-	5,322	6,649
House Communions						
Charities:						
Christian Aid	-	350	-	-	350	255
Children Society	-	610	-	-	610	122
Bin Twinning	-	225	-	-	225	-
The Y Project	-	75	-	-	75	-
Warrington Food Bank	-	30	-	-	30	-
Donations	15,711	5,000	-	-	20,711	16,837
	<hr/> 46,088	<hr/> 6,290	<hr/> -	<hr/> -	<hr/> 52,378	<hr/> 50,962
2(b) Income from Investments						
Bank interest	-	207	43	160	410	203
Investment income	-	1,857	1,860	-	3,717	1,981
Loan interest	-	-	-	-	-	192
Central Board of Finance	417	-	-	-	417	110
Income from Endowments	731	-	-	-	731	726
	<hr/> 1,148	<hr/> 2,064	<hr/> 1,903	<hr/> 160	<hr/> 5,275	<hr/> 3,212
2(c) Activities for Generating Funds						
Autumn Fayre and fundraising	3,346	-	-	-	3,346	2,021
Tea money	413	-	-	-	413	35
Candles	164	-	-	-	164	52
50/50 Club	1,395	-	-	-	1,395	1,513
Magazines	208	-	-	-	208	257
Sundry	50	-	-	-	50	70
	<hr/> 5,576	<hr/> -	<hr/> -	<hr/> -	<hr/> 5,576	<hr/> 3,948
2(d) Income from Church Activities						
Fees paid to PCC	12,420	-	-	-	12,420	7,840
	<hr/> 12,420	<hr/> -	<hr/> -	<hr/> -	<hr/> 12,420	<hr/> 7,840
Total Incoming Resources	<hr/> 65,232	<hr/> 8,354	<hr/> 1,903	<hr/> 160	<hr/> 75,649	<hr/> 65,962

NOTES ON THE ACCOUNTS CONT'D...

3) RESOURCES EXPENDED

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£	£	£
3(a) Church activities						
Giving						
Overseas:						
Christian Aid	-	350	-	-	350	255
Children's Society	-	610	-	-	610	122
Bin Twinning	-	225	-	-	225	-
The Y Project	-	75	-	-	75	-
Warrington Food Bank	-	30	-	-	30	-
Ministry: Liverpool Diocesan						
Parish Share	45,479	-	-	-	45,479	46,091
Other Ministry Costs:						
Expenses	3,509	-	-	-	3,509	2,538
Heating	7,707	-	-	-	7,707	6,968
Lighting	1,377	-	-	-	1,377	784
Water Rates	1,450	-	-	-	1,450	299
General Rates	4,597	-	-	-	4,597	2,814
Insurance	9,447	-	-	-	9,447	9,098
Organist and Choir Fees	2,890	-	-	-	2,890	830
Licences	360	-	-	-	360	-
Altar Requisites	1,301	-	-	-	1,301	143
Repairs & Service of Equipment	155	-	-	-	155	418
Printing & Stationery	1,054	-	-	-	1,054	1,248
Sundries	1,781	-	-	-	1,781	1,052
Church Maintenance	-	12,640	-	-	12,640	5,653
Rectory Maintenance	143	-	-	-	143	973
Bretton Avenue Maintenance	803	-	-	-	803	2,220
Property Depreciation	-	3,638	-	-	3,638	3,638
Independent Examiner Fee						
- fees payable to the PCCs examiner for the examination of the financial statements	600	-	-	-	600	600
Total Expenditure	82,653	17,568	-	-	100,221	85,744

4) STAFF COSTS

It is the custom of the PCC to pay for the services of organists, vergers, sextons, choir members, a bookkeeper and a church cleaner. Costs relating to the provision of services of direct benefit to the Church, including payments to the organist for Church services, are detailed in note 3.

No payments were large enough to attract social security costs.

WARRINGTON PARISH CHURCH
PAROCHIAL CHURCH COUNCIL
Financial Statements for year ended
31st December 2022

NOTES ON THE ACCOUNTS CONT'D...

5) FIXED ASSETS

	<i>Bretton Avenue</i> £	<i>Total</i> £
5(a) Tangible fixed assets		
Cost		
At start of year	181,916	181,916
At end of year	181,916	181,916
Depreciation		
At start of the year	21,828	21,828
Charge for the year	3,638	3,638
At end of year	25,466	25,466
Net Book Value		
At 31 st December 2022	156,450	156,450
At 31 st December 2021	160,088	160,088

5(b) Investments

	<i>Restricted Funds</i> £	<i>Endowment Funds</i> £	<i>Total 2022</i> £	<i>Total 2021</i> £
Valuation				
Market value at the start of the year	70,477	2,804	73,281	63,492
Net gain/(loss) on annual revaluation	(8,283)	(385)	(8,668)	9,788
Market value at the end of the year	62,194	2,419	64,613	73,281
Analysis of investments held at the year end date				
No of Units CCLA COIF Charities				
Investment Fund – Income Units				
2,284.77 St Georges Mission Trust	41,467	-	41,467	46,990
1,142.01 Robert Ireland Blackburn Charity	20,727	-	20,727	23,487
No of Units CBF Fixed Interest Investment Fund				
1,300.97 Lily Gibson Bequest	-	1,777	1,777	2,060
470.00 Fabric Fund	-	642	642	744
	62,194	2,419	64,613	73,281

6) Debtors

	<i>Designated Fund</i> £	<i>Total 2022</i> £	<i>Total 2021</i> £
Short term loan to St Paul's Church Penketh	-	-	1,281
Insurance debtors	-	-	6,667
	-	-	6,667

WARRINGTON PARISH CHURCH
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Financial Statements for year ended
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NOTES ON THE ACCOUNTS CONT'D...

7) CASH AT BANK AND IN HAND

	<i>Unrestricted Funds</i>	<i>Designated Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total 2022</i>	<i>Total 2021</i>
	£	£	£	£	£	£
CBF Church of England Deposit Fund balances	-	42,505	12,005	333,775	388,285	402,548
National Savings Investment Account	-	-	19,298	-	19,298	18,040
Lloyds TSB Other Deposit And- Current Accounts	18,480	499,849	10,885	-	529,214	531,522
	<u>18,480</u>	<u>542,354</u>	<u>42,188</u>	<u>333,775</u>	<u>936,797</u>	<u>952,110</u>

8) CREDITORS falling due within One year

Wedding deposits	1,665	-	-	-	1,665	3,758
Other accruals	335	75	-	-	410	644
	<u>2,000</u>	<u>75</u>	<u>-</u>	<u>-</u>	<u>2,075</u>	<u>4,402</u>

9) STATEMENT OF FUNDS

	<i>Balance 1 Jan 2022</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Investment Gains</i>	<i>Transfers In/(out)</i>	<i>Balance 31 Dec 2022</i>
	£	£	£	£	£	£
Endowment Funds:						
Fabric Fund	331,631	160	-	(103)	-	331,688
Clergy and assistant Clergy Fund	2,729	-	-	-	-	2,729
Lily Gibson Bequest	2,059	-	-	(282)	-	1,777
Total Endowment Funds:	<u>336,419</u>	<u>160</u>	<u>-</u>	<u>(385)</u>	<u>-</u>	<u>336,194</u>
Restricted Funds:						
St George's Mission Trust	65,030	1,258	-	(5,523)	-	60,765
Robert Ireland Blackburn Charity	35,033	636	-	(2,760)	-	32,909
St Ann's Chapel	2,913	1	-	-	(1,514)	1,400
Sick and Poor Fund	100	-	-	-	-	100
Moral Welfare Work	9,200	8	-	-	-	9,208
Organ Restoration Fund	6,049	-	-	-	(6,049)	-
Total Restricted Funds:	<u>118,325</u>	<u>1,903</u>	<u>-</u>	<u>(8,283)</u>	<u>(7,563)</u>	<u>104,382</u>
Unrestricted Funds:						
General	8,836	65,232	(82,653)	-	24,990	16,405
Designated:						
General	42,395	1,290	(1,290)	-	-	42,395
Fabric Fund	507,862	7,064	(12,640)	-	(2,437)	499,849
School Property	15,100	-	-	-	(14,990)	110
Clergy Property	160,088	-	(3,638)	-	-	156,450
Total Unrestricted Funds:	<u>734,281</u>	<u>73,586</u>	<u>(100,221)</u>	<u>-</u>	<u>7,563</u>	<u>715,209</u>
Total Funds:	<u>1,189,025</u>	<u>75,648</u>	<u>(100,221)</u>	<u>-</u>	<u>-</u>	<u>1,155,785</u>

NOTES ON THE ACCOUNTS CONT'D...

9) STATEMENT OF FUNDS Cont'd

Endowment Funds

Fabric Fund

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income from donations is paid directly to the PCC and is available to be spent on building maintenance and improvements.

Clergy and Assistant Clergy Fund

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income is available to be spent on clergy expenses.

Lily Gibson Bequest

This is a permanent endowment held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income is available to be spent in support of the general purposes of the Church.

Restricted Funds

St Georges Mission Trust²⁷

The fund relates to the proceeds on the sale of land originally gifted by the trust in 1891 for the building of St Georges Mission. In accordance with the trust deed the income and capital are available for maintenance of clergy housing.

Robert Ireland Blackburn Charity

The fund arose following the gift into the trust in 1908 of land in Beresford Street, Warrington. The land has been sold and the proceeds are invested and income arising is available for maintenance of the fabric of the Parish Church.

St Ann's Chapel

Small amount of funds left in the account from when this fund was originally set up. It was decided by the PCC that any further work on this chapel would be incorporated in any general fabric repairs and as such this remaining funds transferred to the fabric fund and the old bank account closed.

Sick and Poor Fund

A separate fund held for donations which have been received for the specific purpose of support of sick and poor in the Parish.

Moral Welfare Work

A separate fund held for donations which have been received for the specific purpose of support of moral welfare work in the Parish.

Organ Restoration Fund

Funds from this old bank account transferred to the new fabric fund account but remain restricted for use for any repairs to the organ.

General Funds

General funds represent the amounts available to the PCC to meet its on-going obligations, based on the assumption that reserves designated for specific purposes and those invested in land and buildings are not available for general use. The PCC aims to hold 3 months' operating costs in free reserves and at 31st December 2020 the balance represents approximately two month's costs.

Designated Funds

Designated Funds – General Account

The PCC maintains funds which have been designated in support of the promotion of Parish ministry work within the Parish and town.

Designated Funds – School Property

The fund was originally set up prior to the new school being built and should have been closed once it was determined that the funds were not required. Any funds not needed should have been returned to the church accounts at that point. The PCC decided that the account should be closed and any remaining funds transferred to Warrington Parish Church General account

Designated Funds – Clergy Property

The PCC owns one property, 38 Bretton Avenue, which had been intended to be used to house stipendiary Curates.