

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2023**

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2023**

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**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The trustees present their report and accounts for the year ended 31 July 2023

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Charity registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Principal operating address:	59b Leytone road Stratford London E15 1JA
Trustees:	Ademoal Johnson Rotimi Taiwo Fadiora Abiodun Hezikiah Olawunmi
Accountants:	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.
It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the p community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Chr messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members an community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public bene

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to p benefit when preparing this report. The benefit provided to the public is consistent with the aims of the c in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public be in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provi especially during the pandemic period. The church has over 39 volunteers committed to working in vario departments within .the church. The church continues to dispense the service of heads of departments a ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to people in prayer and welfare. The church has improved in membership strength and is increasingly reac out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. The present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	<u>50,952</u>	<u>42,812</u>
Unrestricted revenue funds available for the general purposes of the charity	19,806	17,737
Restricted revenue funds	-	-
Total funds	<u>19,806</u>	<u>17,737</u>

Financial review of the position at the reporting date, 31 July 2023.

During the year, income of £50,952 (£42,812 in 2022) was received as voluntary donations. The excess income over expenditure for the year, as shown in the statement of financial activities was £2,070 (£-4,422 in 2022). The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 2023 is £19,717 (£17,647 in 2022).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposure to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 27 May 2024

By order of trustees:

A.H Olawunmi

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre**

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2023

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 10 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by a bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019) (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historic convention and the accounting policies set out on pages 11 and 17.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) do not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006 as a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145 of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conducting of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all relevant matters.

**Christ Apostolic Church
Dynamic Christian Centre**

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2023

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no other material matters have come to my attention in connection with the examination giving me cause to believe that there is any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

16 April 2024

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2023

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2023)

	Notes	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	38,181	-	38,181	37,016
Other		12,771		12,771	5,796
Total income		50,952	-	50,952	42,812
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	45,956	-	45,956	42,721
Charitable activities	4	1,926	-	1,926	3,949
Governance costs	5	1,000	-	1,000	500
Total resources expended		48,882	-	48,882	47,170
Net incoming resources before other recognised gains					
Surplus of income over expenditure		2,070	-	2,070	(4,358)
Total funds brought forward		17,737	-	17,737	22,095
Balance at the end of the year		19,806	-	19,806	17,737

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	6	64	1,420
		<u>64</u>	<u>1,420</u>
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	5,727	9,384
Cash at bank and in hand	8	<u>21,451</u>	<u>18,314</u>
		27,178	27,698
Creditors: amount falling due within one year	9	<u>(7,526)</u>	<u>(11,471)</u>
Net current assets		<u>19,653</u>	<u>16,227</u>
Total assets less current liabilities		<u>19,717</u>	<u>17,647</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		17,737	22,095
- Current year		<u>2,070</u>	<u>-4,358</u>
Total funds		<u>19,806</u>	<u>17,737</u>

The financial statements were approved by the board on 16 April 2023 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

Signature: A.H Olawunmi_____

Date: 31/05/2024_____

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial recasts for future periods to 31 July 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. On these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to it that where required, probate has been granted, the executor is satisfied that the property in question will be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting period and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting entry and accrued as income in the accounting period if receipt is probable.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the legacy, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. At the reporting date, donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in '*Income from trading activities*'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of the goods at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity were to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases tickets for services or benefits is recognised as income from charitable activities.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023**

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9360 volunteer hours were provided during 2023. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by the arrangements.

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023

5 Net incoming resources and resources expended

This is stated after charging	2023	2022
	£	£
Depreciation of tangible assets	1,356	1,675

6. Tangible fixed assets

	Musical equipment £	Computers & IT £	Motor Vehicle £	Total £
Cost				
At 1 August 2022	1,731	-	6,650	8,381
Additions	-	-	-	-
At 31 July 2023	1,731	-	6,650	8,381
Depreciation				
At 1 August 2022	1,675	-	5,286	6,961
Charge for the year	56	-	1,300	1,356
At 31 July 2023	1,731	-	6,586	8,317
Net book value				
At 31 July 2023	-	-	64	64
At 31 July 2022	56	-	1,364	1,420

7. Cash balances

	2023	2022
	£	£
Cash in bank & in hand at year end	21,451	18,314
	21,451	18,314

8. Debtors

	2023	2022
	£	£
Gift aid receivable	5,727	9,384
	5,727	9,384

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023

9 Creditors: amount falling due within one year

	2023	2022
	£	£
Rent	7,026	10,971
Accountancy fees	500	500
	<u>7,526</u>	<u>11,471</u>

10 Income and Expenditure account summary

	2023	2022
	£	£
At 1 August	17,737	22,095
Surplus after tax for the year	<u>2,070</u>	<u>(4,358)</u>
At 31 July	<u>19,806</u>	<u>17,737</u>

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2023	2022
	£	£	£	£
Tangible fixed assets	64	-	64	1,420
Current assets	27,178	-	27,178	27,698
Current liabilities	<u>-7,526</u>		<u>(7,526)</u>	<u>(11,471)</u>
At 31 July	<u>19,717</u>	<u>-</u>	<u>19,717</u>	<u>17,647</u>

12 Change in total funds over the year, analysed by individual funds

	At 1 August 2022	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustments in the year	At 31 July 2023
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	17,737	50,952	48,882	-	19,806
Total unrestricted funds	<u>17,737</u>	<u>50,952</u>	<u>48,882</u>	<u>-</u>	<u>19,806</u>
Total charity funds	<u>17,737</u>	<u>50,952</u>	<u>48,882</u>	<u>-</u>	<u>19,806</u>

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre**

**Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2023	2022
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	35,893	33,679
Thanksgiving & offering	2,288	1,777
Grant JBR	-	1,560
Gift aid	10,030	5,319
Sundry income	<u>2,741</u>	<u>477</u>
	<u>50,952</u>	<u>42,812</u>

Total resources expended

	Church Work £	Support Cost £	Governance Costs £	2023 Total £	2022 Total £
14 Costs of generating voluntary income					
Administration	21,450	-	-	21,450	15,629
Support costs	-	1,356	-	1,356	2,638
Premises	22,954	-	-	22,954	24,454
	<u>44,600</u>	<u>1,356</u>	<u>-</u>	<u>45,956</u>	<u>42,721</u>
15 Charitable activities					
Ministry	1,926	-	-	1,926	3,949
	<u>1,926</u>	<u>-</u>	<u>-</u>	<u>1,926</u>	<u>3,949</u>
16 Governance costs					
Professional fees	-	-	1,000	1,000	500
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>500</u>
Total resources expended	<u>46,526</u>	<u>1,356</u>	<u>1,000</u>	<u>48,882</u>	<u>47,170</u>

**Christ Apostolic Church
Dynamic Christian Centre**

**Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	£	£	2023 £	£	2022 £
Donations, grants and legacies					
Tithes		35,893		33,679	
Thanksgiving & offering		2,288		1,777	
Grant JBR		-		1,560	
Total donations, grants and legacies			38,181		37,016
Other income and gains					
Gift aid		10,030		5,319	
Sundry Income		2,741		477	
Total other income and gains			12,771		5,796
			50,952		42,812
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000			20,999	
Lighting and heating	1,954			3,455	
		22,954			24,454
Bank charges					
Bank & finance charges	196			-	
		196			-
Administration costs					
Printing, postage and stationery	-			260	
Insurance	440			-	
Salaries and wages	18,888			14,894	
Admin expenses	995			-	
Telephone & internet	419			475	
Travel and subsistence	709			-	
		21,450			15,629
Ministry					
Visiting speakers expenses	-			250	
Mission, training & evangelism	-			3,573	
CAC Worldwide	100			-	
Welfare & hospitality	228			-	
Music and Liturgy	900			-	
TV and Radio Programme	-			127	
Educational manual	699			-	
		1,926			3,949
Support costs					
Repairs & maintenance	-			677	
Depreciation	1,356			1,675	
Vehicle running expenses	-			286	
		1,356			2,638
Management and governance costs					
Accountancy fees-bookkeeping	1,000			500	
		1,000			500
			48,882		47,170
Surplus/(Deficit) for the year			2,070		(4,358)
Surplus/(Deficit) brought forward			17,737		22,095
Surplus carried forward			19,807		17,737