

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2020**

Charity No: 1130852

Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2020

Contents	Page
Legal and administrative information	1
Report of the trustees	2 - 5
Independent auditor's report	6
Statement of financial activities	7 - 8
Notes forming part of the financial statements	9 - 14

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Company registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Church address	59b Leytone road Stratford London E15 1JA
Trustees:	Mr Abiodun Hezekiah Olawunmi Mr Matthew Adesoji Awotayo-Ayeni Mr Michael Fidelis Owagoke
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020

Purpose and aims

The objects of the charity are:

The organisation is a charity with a primary objective to reachout to people about the christian faith worldwide and the relief of poverty and any charitable purpose at the discretion of the trustees for the benefits of the community. To achieve its objectives, the church adopted the following strategies:

- a) To advance the christian religion by propagating the doctrins of our Lord Jesus Christ as communicated by Christ Apostolic Church through preaching the word of God
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the disress caused thereby in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- c) To promote and fulfil such other charitable purposes beneficial to the community in such other of United Kingdom or the world as the trustees may time to time think fit.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

During the period under review, the church helpers operated as heads of these listed departments: sunday school, prayer warriors, evangelism, welfare, protocols, choir, technical, house fellowship, ushering, children, finance, administration, visitation and follow-up, men and women fellowships.

The focus of our work

Our main objectives for the year continued to be the advancement of the christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

- 1. Provision of weekly church services on Wednesday or any other day and Sunday to minister to the physical material, physical, spiritual and material needs of the congregation.
- 2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
- 3. Focusing on the material needs of certain members undergoing difficult financial situations.
- 4. Working with other christian agencies and churches in London to advance the preaching of the gospel.
- 5. Provision of pastoral care for the members and other members of the community.
- 6. Youth empowerment activities
- 7. Counselling and tea-break programme for members of the community
- 8. Missionary outreach work

Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020

How our activities deliver public benefits

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meeting, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

Who used and benefited from our services?

Our church services were presented with both the regular congregants and the visitors or seekers in mind. We minister to the children and young people, elderly and old people, people with disabilities, other charities or voluntary bodies, other defined groups and general public and mankind.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are going through a period of financial hardship due to unemployment and lack of financial resources.

Financial review

The charity made an income of £57,911 compared to £66,816 (2019) while outflow was £50,861 compared to £64,193 (2019) resulting in a net surplus of £7,050 compared to £2,623 (2019) resulting in accumulated funds of £30,180 compared to £23,130 (2019).

Principal funding sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering basket passed during church services and through bank standing orders. We have exercised our right to reclaim the gift aid on the donations and gifts received from congregants and this has proved a steady and growing source of additional income.

Risk management

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate are against exposures to the major risks.

Plans for future periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Constitution and objects

Christ Apostolic Church, Dynamic Christian Centre is constituted under a trust deed as a registered charity (Charity Number 1130852).

Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 40 volunteers committed to working in various departments within the church and will continue to dispense the service through the volunteers heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020

Trustees, induction and training

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its members. Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Responsibilities of the trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020

Members of the board of trustees

Members of the board of trustees for the purpose of charity law, who served during the year were:

1. Mr Abiodun Hezekiah Olawunmi
2. Matthew Adesoji Adetayo-Ayeni
3. Mr Michael Fidelis Owagoke

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

Micheal Adesoji Awotayo-Ayeni

**Christ Apostolic Church
Dynamic Christian Centre
Independent examiner's report for the year ended 31 July 2020**

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church, Dynamic Christian Centre for the year ended 31 July 2019.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. An examination is limited to enquiries of the charity's personnel and analytical and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

24 November 2019

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities

Income and expenditure for the year ended 31 July 2020

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources from generated funds:					
Donations and similar incoming resources	2	57,911	-	57,911	66,816
Total incoming resources		57,911	-	57,911	66,816
Resources expended					
Cost of generating funds					
Cost of generating voluntary income	3	39,378	-	39,378	55,123
Charitable activities	4	10,982	-	10,982	8,570
Governance costs	5	500	-	500	500
Total resources expended		50,861	-	50,861	64,193
Net incoming resources before other recognised gains					
Surplus of income over expenditure		7,050	-	7,050	2,623
Total funds brought forward		23,130	-	23,130	20,507
Balance at the end of the year		30,180	-	30,180	23,130

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible fixed assets	6	4,453	6,152
		4,453	6,152
Current assets			
Debtors: amounts falling due within one year	7	10,129	10,347
Cash at bank and in hand	8	16,098	7,131
		26,227	17,478
Creditors: amount falling due within one year	9	(500)	(500)
Net current assets		25,727	16,978
Total assets less current liabilities		30,180	23,130
Accumulated funds			
Unrestricted funds			
- Brought forward		23,130	20,507
- Current year		7,050	2,623
Total funds		30,180	23,130

-

The financial statements were approved by the board on 24 Nov 2019 and signed on its behalf by:

Name: Michael Adesoji Awotayo-Ayeni

Signature:_____

Date:_____

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Invested income is included when receivable. Incoming resources from charitable trading activity are accounted for when earned

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years as below:

Musical equipment - 20%

Computer projector - 20%

Motor vehicle - 20%

f) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020

			2020	2019
2. Donations, legacies and similar incoming resources	£	£	£	£
Tithes			25,611	34,491
Thanksgiving & offering			9,654	9,883
Grant JBR			4,508	-
Gift aid			18,138	22,442
Total	-	-	57,911	66,816

Total resources expended

				2020	2019
	Church Work	Support Cost	Governance Costs	Total	Total
	£	£	£	£	£
3. Costs of generating voluntary income					
Bank charges	-	-	-	-	2
Administration	14,609	-	-	14,609	17,593
Support costs	-	3,769	-	3,769	3,697
Premises	21,000	-	-	21,000	33,831
	35,609	3,769	-	39,378	55,123
4. Charitable activities					
Ministry	10,982			10,982	8,570
	10,982	-	-	10,982	8,570
5. Governance costs					
Professional fees			500	500	500
	-	-	500	500	500
Total resources expended	46,592	3,769	500	50,861	64,193

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

6. Tangible fixed assets

	Musical equipment £	Computers & projectors £	Motor Vehicle £	Total £
Cost				
At 1 August 2019	1,231	-	6,650	7,881
Additions	-	-	-	-
At 31 July 2020	1,231	-	6,650	7,881
Depreciation				
At 1 August 2019	399	-	1,330	1,729
Charge for the year	399	-	1,300	1,699
At 31 July 2020	798	-	2,630	3,428
Net book value				
At 31 July 2020	433	-	4,020	4,453
At 31 July 2019	832	-	5,320	6,152

7. Debtors

	2020 £	2019 £
Gift aid receivable	10,129	10,347
	10,129	10,347

8. Cash balances

	2020 £	2019 £
Cash in bank & in hand at year end	16,098	7,131
	16,098	7,131

9. Creditors: amount falling due within one year

	2020 £	2019 £
Sundry creditors	-	-
Accountancy fees	500	500
	500	500

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020

10. Net incoming resources and resources expended

This is stated after charging	2020	2019
	£	£
Depreciation of tangible assets	1,699	665

11. Analysis of net assets between funds

	General Funds	Restricted Funds	Total Funds	Total Funds
			2020	2019
	£	£	£	£
Tangible fixed assets	4,453	-	4,453	6,152
Current assets	26,227	-	26,227	17,478
Current liabilities	(500)		(500)	(500)
At 31 July	30,180	-	30,180	23,130

12. Movements in Funds

	At 1 August 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustments in the year	At 30 July 2019
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	23,130	57,911	50,861	-	30,180
Total unrestricted funds	23,130	57,911	50,861	-	30,180
Total Funds	23,130	57,911	50,861	-	30,180

Christ Apostolic Church
Dynamic Christian Centre
Income and expenditure account for the year ended 31 July 2020

			2020		2019
	£	£	£	£	£
Income					
Tithes			25,611		34,491
Thanksgiving & offering			9,654		9,883
Grant JBR			4,508		
Gift aid			18,138		22,442
			57,911		66,816
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000		32,100		
Lighting and heating	-		1,731		
		21,000		33,831	
Bank charges					
Bank & finance charges	-		2		
		-		2	
Administration costs					
Printing, postage and stationery	350		350		
Insurance	1,526		1,137		
Salaries and wages	11,890		15,688		
Admin expenses	352		-		
Telephone & internet	491		418		
Travel and subsistence	-		-		
		14,609		17,593	
Ministry					
Visiting speakers expenses	200		450		
Seminars & conferences	40		1,303		
Mission, training & evangelism	4,140		2,533		
CAC Worldwide	-		450		
Worship cost & community project	-		-		
Welfare & hospitality	-		-		
Equipment expensed	-		232		
Music and Liturgy	-		-		
TV and Radio Programme	2,400		3,450		
Donations	4,096		50		
Educational manual	106		101		
		10,982		8,570	
Support costs					
Repairs & maintenance	167		390		
Depreciation	1,699		1,729		
Vehicle running expenses	1,904		1,578		
		3,769		3,697	
Management and governance costs					
Professional fees-legal	-		-		
Accountancy fees-bookkeeping	500		500		
		500		500	
			50,861		64,193
Surplus/(Deficit) for the year			7,050		2,623
Surplus/(Deficit) brought forward			23,130		20,507
Surplus carried forward			30,180		23,130

13. Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella oragnisation for the Christ Apostolic Church.