

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales · Charity number 1130852

Details

Other names CACDCC, DYNAMIC CHRISTIAN CENTRE

Status Registered

Legal form Trust

Registered 2009-07-30

Register [View on the Charity Commission register](#)

Contact

Address 59B Leytonstone Road
Maryland Station Bus Stop
Stratford
London
E15 1JA

Phone 02036744472

Email dynamicpastor@gmail.com

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN RELIGION BY PROPAGATING THE DOCTRINES OF OUR LORD JESUS CHRIST AS COMMUNICATED BY CHRIST APOSTOLIC CHURCH THROUGH PREACHING THE WORD OF GOD (B) TO RELIEVE PERSONS WHO ARE IN CONDITION OF NEED AND HARDSHIP OR WHO ARE AGED OR SICK AND RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Religious activities; prevention and relief of poverty; Other community development activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Nigeria
- Bexley
- Greenwich
- Hackney
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£41,000	£37,000	-	-
2024-07-31	£41,000	£48,000	-	-
2023-07-31	£50,952	£48,882	-	-
2022-07-31	£42,812	£47,260	-	-
2021-07-31	£43,148	£51,233	-	-
2020-07-31	£57,911	£50,861	-	-

Trustees

Name	Role	Appointed
ADEMOLA JOHNSON ROTIMI	Chair	2022-06-02
ABIODUN HEZIKIAH OLAWUNMI		
TAIWO FADIORA		2022-06-02

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

Report and financial statement for the year ended 31 July 2025

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2025**

Contents	Page
Charity information	
Trustees' annual report	1 - 4
Statement of trustees responsibilities	5 - 6
Independent accountants report	7 - 8
Funds statements	
Statement of financial activities	9
Balance Sheet	10
Notes to the accounts	11 - 19

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

The trustees present their report and accounts for the year ended 31 July 2025

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Charity registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Principal operating address:	59b Leytone road Stratford London E15 1JA
Trustees:	Ademola Johnson Rotimi Taiwo Fadiora Abiodun Hezekiah Olawunmi
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 39 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Christ Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2025

The financial position of the charity at 31 July 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	40,932	41,699
Unrestricted revenue funds available for the general purposes of the charity	23,859	12,700
Total funds	23,859	12,700

Financial review of the position at the reporting date, 31 July 2025

During the year, income of £40,158 (£41,699 in 2024) was received as voluntary donations. The excess of income over expenditure for the year, as shown in the statement of financial activities was £4,134 (-£7,107 in 2024) with Adjustment of £7,025. The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 2025 is £13,860 (£12,700 in 2024).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2025**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 5 May 2026

By order of trustees:

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
year ended 31 July 2025**

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 10 for the year ended 31 July 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 11 and 17.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
year ended 31 July 2025**

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

05 May 2026

**Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2025**

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2025)

	Notes	Unrestricted Funds £	Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	30,559	-	30,559	41,636
Other		10,373		10,373	63
Total income		40,932	-	40,932	41,699
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	31,627	-	31,627	46,844
Charitable activities	4	1,430	-	1,430	962
Governance costs	5	3,740	-	3,740	1,000
Total resources expended		36,798	-	36,798	48,806
Net incoming resources before other recognised gains					
Total funds brought forward		12,700	-	12,700	19,807
Surplus of income over expenditure		4,134	-	4,134	(7,107)
Adjustment to prior year surplus		7,025	-	7,025	-
Balance at the end of the year		23,859	-	23,859	12,700

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	6	-	-
		-	-
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	6,090	5,816
Cash at bank and in hand	8	18,269	14,409
		24,359	20,225
Creditors: amount falling due within one year	9	(500)	(7,525)
Net current assets		23,859	12,700
Total assets less current liabilities		23,859	12,700
Accumulated funds			
Unrestricted funds			
- Brought forward		12,700	19,807
- Current year		4,134	(7,107)
- Prior year adjustment		7,025	-
Total funds		23,859	12,700

The financial statements were approved by the board on 5 May 2026 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

0

Signature: _____

Date: _____

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2025**

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2025**

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2025**

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2025**

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 7,500 volunteer hours were provided during 2025. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2025**

5 Net incoming resources and resources expended

This is stated after charging	2025	2024
	£	£
Depreciation of tangible assets	-	64

6 Tangible fixed assets

	Musical equipment	Computers & IT	Motor Vehicle	Total
	£	£	£	£
Cost				
At 1 August 2024	1,731	-	6,650	8,381
Additions	-	-	-	-
At 31 July 2025	1,731	-	6,650	8,381
Depreciation				
At 1 August 2024	1,731	-	6,650	8,381
Charge for the year	-	-	-	-
At 31 July 2025	1,731	-	6,650	8,381
Net book value				
At 31 July 2025	-	-	-	-
At 31 July 2024	-	-	-	-

7 Debtors

	2025	2024
	£	£
Gift aid receivable	6,090	5,816
	6,090	5,816

8 Cash balances

	2025	2024
	£	£
Cash in bank & in hand at year end	18,269	14,409
	18,269	14,409

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2025**

9 Creditors: amount falling due within one year

	2025	2024
	£	£
Rent	-	7,025
Accountancy fees	500	500
	500	7,525

10 Income and Expenditure account summary

	2025	2024
	£	£
At 1 August	12,700	19,807
Surplus of income over expenditure for the year	4,134	(7,107)
Adjustment in the year	7,025	-
At 31 July	23,859	12,700

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	24,359	-	24,359	20,225
Current liabilities	(500)	-	(500)	(7,525)
At 31 July	23,859	-	23,859	12,700

12 Change in total funds over the year, analysed by individual funds

	At 1 August 2024	Incoming Resources	Outgoing Resources	Adjustments in the year	At 31 July 2025
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	12,700	40,932	36,798	7,025	23,859
Total unrestricted funds	12,700	40,932	36,798	7,025	23,859
Total charity funds	12,700	40,932	36,798	7,025	23,859

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2025	2024
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	27,773	35,193
Thanksgiving & offering	2,687	1,824
Sundry Income	-	3,285
Gift aid	10,373	-
Sundry income	-	63
	<u>40,832</u>	<u>40,365</u>

Total resources expended

	Church Work	Support Cost	Governanc e Costs	2025 Total	2024 Total
	£	£	£	£	£
14 Costs of generating voluntary income					
Administration	816	-	-	816	18,316
Support costs	-	477	-	477	878
Premises	30,184	-	-	30,184	27,497
	<u>31,150</u>	<u>477</u>	<u>-</u>	<u>31,627</u>	<u>46,844</u>
15 Charitable activities					
Ministry	1,430	-	-	1,430	962
	<u>1,430</u>	<u>-</u>	<u>-</u>	<u>1,430</u>	<u>962</u>
16 Governance costs					
Professional fees	-	-	3,740	3,740	1,000
	<u>-</u>	<u>-</u>	<u>3,740</u>	<u>3,740</u>	<u>1,000</u>
Total resources expended	<u>32,581</u>	<u>477</u>	<u>3,740</u>	<u>36,798</u>	<u>48,806</u>

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	£	£	2025 £	£	2024 £
Donations, grants and legacies					
Tithes		27,773		35,193	
Thanksgiving & offering		2,687		1,824	
Special Income		100		1,334	
Sundry Income		-		3,285	
Total donations, grants and legacies			30,559		41,636
Other income and gains					
Gift aid		10,373		-	
Sundry Income		-		63	
Total other income and gains			10,373		63
			40,932		41,699
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000			21,000	
Lighting and heating	9,184			6,497	
		30,184			27,497
Bank charges					
Bank & finance charges	150			153	
		150			153
Administration costs					
Printing, postage and stationery	140			530	
Insurance	169			-	
Salaries and wages	49			15,100	
Admin expenses/HMRC	-			526	
Telephone & internet	458			436	
Travel and subsistence	-			1,724	
		816			18,316
Ministry					
Visiting speakers expenses	300			-	
CAC Worldwide	-			100	
Worship cost & community project	-			153	
Welfare & hospitality	347			47	
Subscriptions	414			187	
Music and Liturgy	370			-	
TV and Radio Programme	-			425	
Donations	-			50	
		1,430			962
Support costs					
Repairs & maintenance	477			-	
Depreciation	-			64	
Vehicle running expenses	-			814	
		477			878
Management and governance costs					
Professional fees-legal	3,240			-	
Accountancy fees-bookkeeping	500			1,000	
		3,740			1,000
			36,798		48,806
Surplus/(Deficit) for the year			4,134		(7,107)
Surplus/(Deficit) brought forward			12,700		19,807
Adjustment to prior year			7,025		
Surplus carried forward			16,834		12,700

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

Report and financial statement for the year ended 31 July 2024

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2024**

Contents	Page
Charity information	
Trustees' annual report	1 - 3
Statement of trustees responsibilities	4 - 6
Independent accountants report	7 - 8
Funds statements	
Statement of financial activities	9
Balance Sheet	10
Notes to the accounts	11 - 19

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

The trustees present their report and accounts for the year ended 31 July 2024

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Charity registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Principal operating address:	59b Leytone road Stratford London E15 1JA
Trustees:	Ademoal Johnson Rotimi Taiwo Fadiora Abiodun Hezekiah Olawunmi
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 39 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Christ Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2024

The financial position of the charity at 31 July 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	41,699	50,952
Unrestricted revenue funds available for the general purposes of the charity	12,700	19,807
Restricted revenue funds	-	-
Total funds	12,700	19,807

Financial review of the position at the reporting date, 31 July 2024.

During the year, income of £41,699 (£50,952 in 2023) was received as voluntary donations. The excess of income over expenditure for the year, as shown in the statement of financial activities was -£7,107 (£2,070 in 2023). The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 2024 is £12,700 (£19,807 in 2023).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2024**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 27 May 2025

By order of trustees:

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2024**

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 10 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019 (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 11 and 17.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
year ended 31 July 2024**

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

27 May 2025

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2024

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2024)

	Notes	Current year Unrestri- cted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	41,635	-	41,635	38,181
Other		63		63	12,771
Total income		41,699	-	41,699	50,952
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	46,844	-	46,844	45,956
Charitable activities	4	962	-	962	1,926
Governance costs	5	1,000	-	1,000	1,000
Total resources expended		48,806	-	48,806	48,882
Net incoming resources before other recognised gains					
Total funds brought forward		19,807	-	19,807	17,737
Surplus of income over expenditure		(7,107)	-	(7,107)	2,070
Balance at the end of the year		12,700	-	12,700	19,807

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	6	-	64
		<u>-</u>	<u>64</u>
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	5,816	5,816
Cash at bank and in hand	8	14,409	21,452
		<u>20,225</u>	<u>27,268</u>
Creditors: amount falling due within one year	9	<u>(7,525)</u>	<u>(7,526)</u>
Net current assets		<u>12,700</u>	<u>19,743</u>
Total assets less current liabilities		<u>12,700</u>	<u>19,807</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		19,807	17,737
- Current year		<u>(7,107)</u>	<u>2,070</u>
Total funds		<u>12,700</u>	<u>19,807</u>

The financial statements were approved by the board on 27 May 2025 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

Signature: _____

Date: _____

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2024**

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2024**

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2024**

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2024**

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2024**

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9,450 volunteer hours were provided during 2023. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2024

5 Net incoming resources and resources expended

This is stated after charging	2024	2023
	£	£
Depreciation of tangible assets	64	1,356

6 Tangible fixed assets

	equipment £	Computer & IT £	Motor Vehicle £	Total £
Cost				
At 1 August 2023	1,731	-	6,650	8,381
Additions	-	-	-	-
At 31 July 2024	1,731	-	6,650	8,381
Depreciation				
At 1 August 2023	1,731	-	6,586	8,317
Charge for the year	-	-	64	64
At 31 July 2024	1,731	-	6,650	8,381
Net book value				
At 31 July 2024	-	-	-	-
At 31 July 2023	-	-	64	64

7 Cash balances

	2024	2023
	£	£
Cash in bank & in hand at year end	14,409	21,451
	14,409	21,451

8 Debtors

	2024	2023
	£	£
Gift aid receivable	5,816	5,816
	5,816	5,816

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2024

9 Creditors: amount falling due within one year

	2024	2023
	£	£
Rent	7,026	7,026
Accountancy fees	500	500
	<u>7,526</u>	<u>7,526</u>

10 Income and Expenditure account summary

	2024	2023
	£	£
At 1 August	19,807	17,737
Surplus after tax for the year	<u>(7,107)</u>	<u>2,070</u>
At 31 July	12,700	19,807

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible fixed assets	-	-	-	64
Current assets	20,225	-	20,225	27,268
Current liabilities	<u>(7,525)</u>	<u>-</u>	<u>(7,525)</u>	<u>(7,526)</u>
At 31 July	12,700	-	12,700	19,806

12 Change in total funds over the year, analysed by individual funds

	At 1 August 2023	Incoming Resourc es [Inc Gains]	Outgoing Resource s	Adjustme nts in the year	At 31 July 2024
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
General funds	19,807	41,699	48,806	-	12,700
Total unrestricted funds	<u>19,807</u>	<u>41,699</u>	<u>48,806</u>	<u>-</u>	<u>12,700</u>
Total charity funds	19,807	41,699	48,806	-	12,700

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2024	2023
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	35,193	35,893
Thanksgiving & offering	1,824	2,288
Sundry Income	3,285	-
Gift aid	-	10,030
Sundry income	63	2,741
	<u>40,365</u>	<u>50,952</u>

Total resources expended

	Church Work £	Support Cost £	Governan ce Costs £	2024 Total £	2023 Total £
14 Costs of generating voluntary income					
Administration	18,316	-	-	18,316	21,450
Support costs	-	878	-	878	1,356
Premises	27,497	-	-	27,497	22,954
	<u>45,967</u>	<u>878</u>	<u>-</u>	<u>46,844</u>	<u>45,956</u>
15 Charitable activities					
Ministry	962	-	-	962	1,926
	<u>962</u>	<u>-</u>	<u>-</u>	<u>962</u>	<u>1,926</u>
16 Governance costs					
Professional fees	-	-	1,000	1,000	1,000
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Total resources expended	<u>46,928</u>	<u>878</u>	<u>1,000</u>	<u>48,806</u>	<u>48,882</u>

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	£	£	2024 £	£	2023 £
Donations, grants and legacies					
Tithes		35,193		35,893	
Thanksgiving & offering		1,824		2,288	
Special Income		1,334			
Sundry Income		3,285		-	
Total donations, grants and legacies			41,635		38,181
Other income and gains					
Gift aid		-		10,030	
Sundry Income		63		2,741	
Total other income and gains			63		12,771
			41,699		50,952
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000			21,000	
Lighting and heating	6,497			1,954	
		27,497			22,954
Bank charges					
Bank & finance charges	153			196	
		153			196
Administration costs					
Printing, postage and stationery	530			-	
Insurance	-			440	
Salaries and wages	15,100			18,888	
Admin expenses/HMRC	526			995	
Telephone & internet	436			419	
Travel and subsistence	1,724			709	
		18,316			21,450
Ministry					
Visiting speakers expenses	-			-	
Seminars & conferences	-			-	
Mission, training & evangelism	-			-	
CAC Worldwide	100			100	
Worship cost & community project	153			-	
Welfare & hospitality	47			228	
Subscriptions	187			-	
Music and Liturgy	-			900	
TV and Radio Programme	425			699	
Donations	50			-	
Educational manual	-			-	
		962			1,926
Support costs					
Repairs & maintenance	-			-	
Depreciation	64			1,356	
Vehicle running expenses	814			-	
		878			1,356
Management and governance costs					
Accountancy fees-bookkeeping	1,000			1,000	
		1,000			1,000
			48,806		48,882
Surplus/(Deficit) for the year			(7,107)		2,070
Surplus/(Deficit) brought forward			19,807		17,737
Surplus carried forward			12,700		19,807

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2023**

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2023**

Contents	Page
Charity information	
Trustees' annual report	1 - 3
Statement of trustees responsibilities	4 - 6
Independent accountants report	7 - 8
Funds statements	
Statement of financial activities	9
Balance Sheet	10
Notes to the accounts	11 - 19

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The trustees present their report and accounts for the year ended 31 July 2023

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Charity registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Principal operating address:	59b Leytone road Stratford London E15 1JA
Trustees:	Ademoal Johnson Rotimi Taiwo Fadiora Abiodun Hezikiah Olawunmi
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the p community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Chr messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members an community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public bene

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to p benefit when preparing this report. The benefit provided to the public is consistent with the aims of the c in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public be in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provi especially during the pandemic period. The church has over 39 volunteers committed to working in vario departments within .the church. The church continues to dispense the service of heads of departments a ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to people in prayer and welfare. The church has improved in membership strength and is increasingly reac out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. The present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	<u>50,952</u>	<u>42,812</u>
Unrestricted revenue funds available for the general purposes of the charity	19,806	17,737
Restricted revenue funds	-	-
Total funds	<u>19,806</u>	<u>17,737</u>

Financial review of the position at the reporting date, 31 July 2023.

During the year, income of £50,952 (£42,812 in 2022) was received as voluntary donations. The excess income over expenditure for the year, as shown in the statement of financial activities was £2,070 (£-4,42022). The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 20 is £19,717 (£17,647 in 2022).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposure to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2023**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 27 May 2024

By order of trustees:

A.H Olawunmi

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for
year ended 31 July 2023**

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 10 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by a bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019) (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historic convention and the accounting policies set out on pages 11 and 17.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) do not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145 of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conducting of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular I express no opinion as to whether the financial statements give a true and fair view of the affairs of the company and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for
year ended 31 July 2023**

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no other material matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Companies Act 2006;
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirements which require the accounts to give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

16 April 2024

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2023

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2023)

	Notes	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	38,181	-	38,181	37,016
Other		12,771		12,771	5,796
Total income		50,952	-	50,952	42,812
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	45,956	-	45,956	42,721
Charitable activities	4	1,926	-	1,926	3,949
Governance costs	5	1,000	-	1,000	500
Total resources expended		48,882	-	48,882	47,170
Net incoming resources before other recognised gains					
Surplus of income over expenditure		2,070	-	2,070	(4,358)
Total funds brought forward		17,737	-	17,737	22,095
Balance at the end of the year		19,806	-	19,806	17,737

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	6	64	1,420
		<u>64</u>	<u>1,420</u>
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	5,727	9,384
Cash at bank and in hand	8	<u>21,451</u>	<u>18,314</u>
		27,178	27,698
Creditors: amount falling due within one year	9	<u>(7,526)</u>	<u>(11,471)</u>
Net current assets		<u>19,653</u>	<u>16,227</u>
Total assets less current liabilities		<u>19,717</u>	<u>17,647</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		17,737	22,095
- Current year		<u>2,070</u>	<u>-4,358</u>
Total funds		<u>19,806</u>	<u>17,737</u>

The financial statements were approved by the board on 16 April 2023 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

Signature: A.H Olawunmi _____

Date: 31/05/2024 _____

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial recasts for future periods to 31 July 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. On these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to it that where required, probate has been granted, the executor is satisfied that the property in question will be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting period and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting entry and accrued as income in the accounting period if receipt is probable.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the amount, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. Aged donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of the gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity were to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases tickets for services or benefits is recognised as income from charitable activities.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2023**

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023**

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9360 volunteer hours were provided during 2023. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by such arrangements.

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023

5 Net incoming resources and resources expended

This is stated after charging	2023	2022
	£	£
Depreciation of tangible assets	1,356	1,675

6. Tangible fixed assets

	Musical equipment £	Computers & IT £	Motor Vehicle £	Total £
Cost				
At 1 August 2022	1,731	-	6,650	8,381
Additions	-	-	-	-
At 31 July 2023	<u>1,731</u>	<u>-</u>	<u>6,650</u>	<u>8,381</u>
Depreciation				
At 1 August 2022	1,675	-	5,286	6,961
Charge for the year	56	-	1,300	1,356
At 31 July 2023	<u>1,731</u>	<u>-</u>	<u>6,586</u>	<u>8,317</u>
Net book value				
At 31 July 2023	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>
At 31 July 2022	<u>56</u>	<u>-</u>	<u>1,364</u>	<u>1,420</u>

7. Cash balances

	2023	2022
	£	£
Cash in bank & in hand at year end	21,451	18,314
	<u>21,451</u>	<u>18,314</u>

8. Debtors

	2023	2022
	£	£
Gift aid receivable	5,727	9,384
	<u>5,727</u>	<u>9,384</u>

Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2023

9 Creditors: amount falling due within one year

	2023	2022
	£	£
Rent	7,026	10,971
Accountancy fees	500	500
	<u>7,526</u>	<u>11,471</u>

10 Income and Expenditure account summary

	2023	2022
	£	£
At 1 August	17,737	22,095
Surplus after tax for the year	<u>2,070</u>	<u>(4,358)</u>
At 31 July	<u>19,806</u>	<u>17,737</u>

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Tangible fixed assets	64	-	64	1,420
Current assets	27,178	-	27,178	27,698
Current liabilities	<u>(7,526)</u>	<u>-</u>	<u>(7,526)</u>	<u>(11,471)</u>
At 31 July	<u>19,717</u>	<u>-</u>	<u>19,717</u>	<u>17,647</u>

12 Change in total funds over the year, analysed by individual funds

	At 1 August 2022	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustment s in the year	At 31 July 2023
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
General funds	17,737	50,952	48,882	-	19,806
Total unrestricted funds	<u>17,737</u>	<u>50,952</u>	<u>48,882</u>	<u>-</u>	<u>19,806</u>
Total charity funds	<u>17,737</u>	<u>50,952</u>	<u>48,882</u>	<u>-</u>	<u>19,806</u>

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre**

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

	2023	2022
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	35,893	33,679
Thanksgiving & offering	2,288	1,777
Grant JBR	-	1,560
Gift aid	10,030	5,319
Sundry income	<u>2,741</u>	<u>477</u>
	<u>50,952</u>	<u>42,812</u>

Total resources expended

	Church Work	Support Cost	Governance Costs	2023 Total	2022 Total
	£	£	£	£	£
14 Costs of generating voluntary income					
Administration	21,450	-	-	21,450	15,629
Support costs	-	1,356	-	1,356	2,638
Premises	22,954	-	-	22,954	24,454
	<u>44,600</u>	<u>1,356</u>	<u>-</u>	<u>45,956</u>	<u>42,721</u>
15 Charitable activities					
Ministry	1,926	-	-	1,926	3,949
	<u>1,926</u>	<u>-</u>	<u>-</u>	<u>1,926</u>	<u>3,949</u>
16 Governance costs					
Professional fees	-	-	1,000	1,000	500
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>500</u>
Total resources expended	<u>46,526</u>	<u>1,356</u>	<u>1,000</u>	<u>48,882</u>	<u>47,170</u>

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	£	£	2023 £	£	2022 £
Donations, grants and legacies					
Tithes		35,893		33,679	
Thanksgiving & offering		2,288		1,777	
Grant JBR		-		1,560	
Total donations, grants and legacies			38,181		37,016
Other income and gains					
Gift aid		10,030		5,319	
Sundry Income		2,741		477	
Total other income and gains			12,771		5,796
			50,952		42,812
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000			20,999	
Lighting and heating	1,954			3,455	
		22,954			24,454
Bank charges					
Bank & finance charges	196			-	
		196			-
Administration costs					
Printing, postage and stationery	-			260	
Insurance	440			-	
Salaries and wages	18,888			14,894	
Admin expenses	995			-	
Telephone & internet	419			475	
Travel and subsistence	709			-	
		21,450			15,629
Ministry					
Visiting speakers expenses	-			250	
Mission, training & evangelism	-			3,573	
CAC Worldwide	100			-	
Welfare & hospitality	228			-	
Music and Liturgy	900			-	
TV and Radio Programme	-			127	
Educational manual	699			-	
		1,926			3,949
Support costs					
Repairs & maintenance	-			677	
Depreciation	1,356			1,675	
Vehicle running expenses	-			286	
		1,356			2,638
Management and governance costs					
Accountancy fees-bookkeeping	1,000			500	
		1,000			500
			48,882		47,170
Surplus/(Deficit) for the year			2,070		(4,358)
Surplus/(Deficit) brought forward			17,737		22,095
Surplus carried forward			19,806		17,737

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2022**

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2022**

Contents	Page
Charity information	
Trustees' annual report	1 - 3
Statement of trustees responsibilities	4 - 6
Independent accountants report	7 - 8
Funds statements	
Statement of financial activities	9
Balance Sheet	10
Notes to the accounts	11 - 19

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

The trustees present their report and accounts for the year ended 31 July 2022

Legal and administrative information

Charity name: Christ Apostolic Church
Dynamic Christian Centre

Charity registration number: 1130852

**Registered office and
operational address:** 62 Howbury
Erith
Kent
DA8 2DR

Principal operating address: 59b Leytone road
Stratford
London
E15 1JA

Trustees: Ademoal Johnson Rotimi
Taiwo Fadiora
Abiodun Hezikiah Olawunmi

Accountants: MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

Bankers: HCBC Bank Plc
Deptford High Street
London
SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 39 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Christ Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

**Structure, governance and management of the charity
The methods used to recruit and appoint new charity trustees.**

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited (A firm of Chartered Accountants) Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2022

The financial position of the charity at 31 July 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	<u>42,812</u>	<u>43,148</u>
Unrestricted revenue funds available for the general purposes of the charity	17,647	22,095
Restricted revenue funds	-	-
Total funds	<u>17,647</u>	<u>22,095</u>

Financial review of the position at the reporting date, 31 July 2022.

During the year, income of £42,812 (£43,148 in 2021) was received as voluntary donations. The excess of expenditure over income for the year, as shown in the statement of financial activities was £4,448 (£8,085 in 2021). The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 2021 is £17,647 (£22,095 in 2021).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2022**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

This report was approved by the board of trustees on 16 April 2022

By order of trustees:

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
year ended 31 July 2022**

I report to the trustees on my examination of the financial statements of the charity on pages 9 to 10 for the year ended 31 July 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 11 and 17.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-
a) examine the financial statements of the charity under Section 145 of the Act;
b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
year ended 31 July 2022**

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

16 April 2022

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2022

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2022)

	Notes	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	37,016	-	37,016	38,020
Other		5,796		5,796	5,128
Total income		42,812	-	42,812	43,148
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	42,721	-	42,721	41,585
Charitable activities	4	4,039	-	4,039	9,147
Governance costs	5	500	-	500	500
Total resources expended		47,260	-	47,260	51,232
Net incoming resources before other recognised gains					
Surplus of income over expenditure		(4,448)	-	(4,448)	(8,085)
Total funds brought forward		22,095	-	22,095	30,180
Balance at the end of the year		17,647	-	17,647	22,095

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

Christ Apostolic Church
Dynamic Christian Centre

Statement of financial activities

Balance sheet as at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	6	1,420	3,095
		<u>1,420</u>	<u>3,095</u>
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	9,384	4,065
Cash at bank and in hand	8	<u>18,314</u>	<u>24,903</u>
		27,698	28,968
Creditors: amount falling due within one year	9	<u>(11,471)</u>	<u>(9,968)</u>
Net current assets		<u>16,227</u>	<u>19,000</u>
Total assets less current liabilities		<u>17,647</u>	<u>22,095</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		22,095	30,180
- Current year		<u>(4,448)</u>	<u>(8,085)</u>
Total funds		<u>17,647</u>	<u>22,095</u>

The financial statements were approved by the board on 16 April 2022 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

Signature: _____

Date: _____

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2022**

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2022**

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2022**

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2022**

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2022**

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9360 volunteer hours were provided during 2022. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2022**

5 Net incoming resources and resources expended

This is stated after charging	2022	2021
	£	£
Depreciation of tangible assets	1,675	1,858

6. Tangible fixed assets

	Musical equipment £	Computers & IT £	Motor Vehicle £	Total £
Cost				
At 1 August 2021	1,731	-	6,650	8,381
Additions	-	-	-	-
At 31 July 2022	1,731	-	6,650	8,381
Depreciation				
At 1 August 2021	1,356	-	3,930	5,286
Charge for the year	375	-	1,300	1,675
At 31 July 2022	1,731	-	5,230	6,961
Net book value				
At 31 July 2022	-	-	1,420	1,420
At 31 July 2021	375	-	2,720	3,095

7. Cash balances

	2022	2021
	£	£
Cash in bank & in hand at year end	18,314	24,903
	18,314	24,903

8. Debtors

	2022	2021
	£	£
Gift aid receivable	9,384	4,065
	9,384	4,065

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2022**

9 Creditors: amount falling due within one year

	2022	2021
	£	£
Rent	10,971	9,468
Accountancy fees	500	500
	<u>11,471</u>	<u>9,968</u>

10 Income and Expenditure account summary

	2022	2021
	£	£
At 1 August	22,095	30,180
Surplus after tax for the year	(4,448) -	8,085
At 31 July	<u>17,647</u>	<u>22,095</u>

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Tangible fixed assets	1,420	-	1,420	3,095
Current assets	27,698	-	27,698	28,968
Current liabilities	(11,471)	-	(11,471)	(9,968)
At 31 July	<u>17,647</u>	<u>-</u>	<u>17,647</u>	<u>22,095</u>

12 Change in total funds over the year, analysed by individual funds

	At 1 August 2021	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustments in the year	At 31 July 2022
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
General funds	22,095	42,812	47,260	-	17,647
Total unrestricted funds	<u>22,095</u>	<u>42,812</u>	<u>47,260</u>	<u>-</u>	<u>17,647</u>
Total charity funds	<u>22,095</u>	<u>42,812</u>	<u>47,260</u>	<u>-</u>	<u>17,647</u>

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2022	2021
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	33,679	22,031
Thanksgiving & offering	1,777	5,068
Grant JBR	1,560	10,920
Gift aid	5,319	4,065
Sundry income	477	1,063
	<u>42,812</u>	<u>43,148</u>

Total resources expended

	Church Work	Support Cost	Governance Costs	2022 Total	2021 Total
	£	£	£	£	£
14 Costs of generating voluntary income					
Administration	15,629	-	-	15,629	14,601
Support costs	-	2,638	-	2,638	2,619
Premises	24,454	-	-	24,454	24,365
	<u>40,083</u>	<u>2,638</u>	<u>-</u>	<u>42,721</u>	<u>41,585</u>
15 Charitable activities					
Ministry	4,039	-	-	4,039	9,147
	<u>4,039</u>	<u>-</u>	<u>-</u>	<u>4,039</u>	<u>9,147</u>
16 Governance costs					
Professional fees	-	-	500	500	500
	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>
Total resources expended	<u>44,122</u>	<u>2,638</u>	<u>500</u>	<u>47,260</u>	<u>51,232</u>

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the
SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2022		2021	
	£	£	£	£
Donations, grants and legacies				
Tithes		33,679		22,031
Thanksgiving & offering		1,777		5,068
Grant JBR		<u>1,560</u>		<u>10,920</u>
Total donations, grants and legacies			37,016	38,020
Other income and gains				
Gift aid		5,319		4,065
Sundry Income		<u>477</u>		<u>1,063</u>
Total other income and gains			5,796	5,128
			42,812	43,148
Less expenditure				
Premises costs				
Hall hire, rent & rates	20,999		23,468	
Lighting and heating	<u>3,455</u>		<u>897</u>	
		24,454		24,365
Administration costs				
Printing, postage and stationery	260		998	
Insurance	-		795	
Salaries and wages	14,894		11,672	
Admin expenses	-		699	
Telephone & internet	<u>475</u>		<u>437</u>	
		15,629		14,601
Ministry				
Visiting speakers expenses	250		-	
Seminars & conferences	-		180	
Mission, training & evangelism	3,573		50	
CAC Worldwide	-		53	
Welfare & hospitality	-		248	
Subscriptions	-		168	
TV and Radio Programme	127		-	
Donations	-		8,400	
Educational manual	-		49	
Bank Charges	<u>90</u>		<u>-</u>	
		4,039		9,147
Support costs				
Repairs & maintenance	677		13	
Depreciation	1,675		1,858	
Vehicle running expenses	<u>286</u>		<u>748</u>	
		2,638		2,619
Management and governance costs				
Accountancy fees-bookkeeping	<u>500</u>		<u>500</u>	
		500		500
		47,260		51,232
Surplus/(Deficit) for the year			(4,448)	(8,085)
Surplus/(Deficit) brought forward			22,095	30,180
Surplus carried forward			17,647	22,095

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2021**

Charity Registration No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2021**

Contents	Page
Charity information	
Trustees' annual report	1 - 3
Statement of trustees responsibilities	4 - 5
Independent accountants report	6 - 7
Funds statements	
Statement of financial activities	8 - 9
Notes to the accounts	10 - 15
Details of income and expenditure	16 - 17

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2021**

The trustees present their report and accounts for the year ended 31 July 2021.

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Charity registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Principal operating address:	59b Leytone road Stratford London E15 1JA
Trustees:	Mr Abiodun Hezekiah Olawunmi Mr Matthew Adesoji Adetayo-Ayeni Mr Michael Fidelis Owagoke
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2021**

**Objects and activities of the charity
The purposes of the charity as set out in its governing document**

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 59b Leyton Road, Stratford London E15 1JA. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public community.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the members and the community in starting up businesses and raising families.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 39 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Christ Apostolic Church mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2021**

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HCBC Bank Plc Deptford High Street London SE8 4DR
Accountants	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP

Financial review

The charity's financial position at the end of the year ended 31 July 2021

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	43,148	57,911
Unrestricted revenue funds available for the general purposes of the charity	22,095	30,180
Restricted revenue funds	-	-
Total funds	22,095	30,180

Financial review of the position at the reporting date, 31 July 2021.

During the year, income of £43,148 (£57,911 in 2020) was received as voluntary donations. The excess of expenditure over income for the year, as shown in the statement of financial activities was £8,085 (£7,050 surplus in 2020). The value of the Christ Apostolic Church - Dynamic Christian Centre's net assets as at 31 July 2021 is £22,095 (£30,180 in 2020).

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

MC Alpha Consulting Limited
(A firm of Chartered Accountants)
Unit 2, Concord House
Dartford
DA1 1UP

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2021**

Statement of the trustees' responsibilities.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 12.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

**Christ Apostolic Church
Dynamic Christian Centre
Trustees' annual report for the year ended 31 July 2021**

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16 April 2022

By order of trustees:

Mr Abiodun Hezekiah Olawunmi

**Christ Apostolic Church
Dynamic Christian Centre**

**Report of the independent examiner to the trustees of the charitable company on the accounts for the
ended 31 July 2021**

I report to the trustees on my examination of the financial statements of the charitable company on pages 9 to 12 for the year ended 31 July 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 13 and 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on pages 5 and 6, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the independent examiner to the trustees of the charitable company on the accounts for the
ended 31 July 2021**

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MC Alpha Consult Limited
(A firm of Chartered Certified Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

16 April 2022

Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities for the year ended 31 July 2021

Statement of financial activities (including Income and expenditure account for the year ended 31 July 2021)

	Notes	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior year Total Funds £
Incoming and endowments from:					
Donations and legacies	2	38,020	-	38,020	39,773
Other		5,128		5,128	18,138
Total income		43,148	-	43,148	57,911
Expenditure on:					
Cost of generating funds					
Cost of generating voluntary income	3	41,585	-	41,585	39,379
Charitable activities	4	9,147	-	9,147	10,982
Governance costs	5	500	-	500	500
Total resources expended		51,233	-	51,233	50,861
Net incoming resources before other recognised gains					
Surplus of income over expenditure		(8,085)	-	(8,085)	7,050
Total funds brought forward		30,180	-	30,180	23,130
Balance at the end of the year		22,095	-	22,095	30,180

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes attached on pages 10 to 16 form an integral part of these accounts.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	6	3,095	4,453
		<u>3,095</u>	<u>4,453</u>
Current assets			
Gift aid claimable			
Debtors: amounts falling due within one year	7	4,065	10,129
Cash at bank and in hand	8	<u>24,903</u>	<u>16,098</u>
		28,968	26,227
Creditors: amount falling due within one year	9	<u>(9,968)</u>	<u>(500)</u>
Net current assets		<u>19,000</u>	<u>25,727</u>
Total assets less current liabilities		<u>22,095</u>	<u>30,180</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		30,180	23,130
- Current year		<u>(8,085)</u>	<u>7,050</u>
Total funds		<u>22,095</u>	<u>30,180</u>

The financial statements were approved by the board on 16 April 2022 and signed on its behalf by:

Mr Abiodun Hezekiah Olawunmi

Signature: _____

Date: _____

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2021**

1. Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income from exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income from non exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2021**

Policies relating to expenditure on goods and services provided to the charity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Gift Aid Donations from subsidiaries

FRS 102 requires gift aid payments from subsidiaries to be accounted for consistently with dividends. FRS 102 requires dividends to be recognised when the shareholder's right to receive payment is established. The parent charity's right to receive payment is established when the subsidiary has a legal obligation to distribute its profits to its owners at the reporting date. Therefore, the gift aid payment is not accrued in these individual accounts of the parent charity unless a legal obligation for the subsidiary to make the payment exists at the reporting date.

**Christ Apostolic Church
Dynamic Christian Centre
Notes to the accounts for the year ended 31 July 2021**

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items. In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 4

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2021**

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Musical equipment	20% straight line
Computer projector	20% straight line
Motor vehicle	20% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9360 volunteer hours were provided during 2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

5 Net incoming resources and resources expended

This is stated after charging	2021	2020
	£	£
Depreciation of tangible assets	1,858	665

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2021**

6. Tangible fixed assets

	Musical equipment £	Computers & IT £	Motor Vehicle £	Total £
Cost				
At 1 August 2020	1,231	-	6,650	7,881
Additions	500	-	-	500
At 31 July 2021	<u>1,731</u>	<u>-</u>	<u>6,650</u>	<u>8,381</u>
Depreciation				
At 1 August 2020	798	-	2,630	3,428
Charge for the year	558	-	1,300	1,858
At 31 July 2021	<u>1,356</u>	<u>-</u>	<u>3,930</u>	<u>5,286</u>
Net book value				
At 31 July 2021	<u>375</u>	<u>-</u>	<u>2,720</u>	<u>3,095</u>
At 31 July 2020	<u>433</u>	<u>-</u>	<u>4,020</u>	<u>4,453</u>

7 Cash balances

	2021 £	2020 £
Cash in bank & in hand at year end	24,903	16,098
	<u>24,903</u>	<u>16,098</u>

8 Debtors

	2021 £	2020 £
Gift aid receivable	4,065	10,129
	<u>4,065</u>	<u>10,129</u>

9 Creditors: amount falling due within one year

	2021 £	2020 £
Rent	9,468	-
Accountancy fees	500	500
	<u>9,968</u>	<u>500</u>

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2021**

10 Income and Expenditure account summary

	2021	2020
	£	£
At 1 August	30,180	23,130
Surplus after tax for the year	-8,085	7,050
At 31 July	<u>22,095</u>	<u>30,180</u>

11 Particulars of how specific funds are represented by assets and liabilities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Tangible fixed assets	3,095	-	3,095	4,453
Current assets	28,968	-	28,968	26,227
Current liabilities	(9,968)	-	(9,968)	(500)
At 31 July	<u>22,095</u>	<u>-</u>	<u>22,095</u>	<u>30,180</u>

12 Change in total funds over the year, analysed by individual funds

	At 1 August	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustment s in the	At 30 July 2021
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
General funds	30,180	43,148	51,233	-	22,095
Total unrestricted funds	<u>30,180</u>	<u>43,148</u>	<u>51,233</u>	<u>-</u>	<u>22,095</u>
Total charity funds	<u>30,180</u>	<u>43,148</u>	<u>51,233</u>	<u>-</u>	<u>22,095</u>

13 Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church, Dynamic Christian Centre.

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

	2021	2020
	£	£
13 Donations, legacies and similar incoming resources		
Tithes	22,031	25,611
Thanksgiving & offering	5,068	9,654
Grant JBR	10,920	4,508
Gift aid	4,065	18,138
Sundry income	1,063	-
	43,148	57,911

Total resources expended

	Church Work	Support Cost	Governanc e Costs	2021 Total	2020 Total
	£	£	£	£	£
14 Costs of generating voluntary income					
Administration	14,601	-	-	14,601	14,609
Support costs	-	2,619	-	2,619	3,770
Premises	24,365	-	-	24,365	21,000
	38,966	2,619	-	41,585	39,379
15 Charitable activities					
Ministry	9,147	-	-	9,147	10,982
	9,147	-	-	9,147	10,982
16 Governance costs					
Professional fees	-	-	500	500	500
	-	-	500	500	500
Total resources expended	48,113	2,619	500	51,233	50,861

**Christ Apostolic Church
Dynamic Christian Centre
Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015**

This analysis is classified by conventional nominal descriptions and not by activity.

		2021		2020
	£	£	£	£
17 Donations, grants and legacies				
Tithes		22,031		25,611
Thanksgiving & offering		5,068		9,654
Grant JBR		10,920		4,508
Total donations, grants and legacies		38,020		39,773
18 Other income and gains				
Gift aid		4,065		18,138
Sundry Income		1,063		-
Total other income and gains		5,128		18,138
Less expenditure				
Premises costs				
Hall hire, rent & rates	23,468		21,000	
Lighting and heating	897		-	
		24,365		21,000
Administration costs				
Printing, postage and stationery	998		350	
Insurance	795		1,526	
Salaries and wages	11,672		11,890	
Admin expenses	699		352	
Telephone & internet	437		491	
		14,601		14,609
Ministry				
Seminars & conferences	180		40	
Mission, training & evangelism	50		4,140	
Welfare & hospitality	248		-	
Subscriptions	168		-	
TV and Radio Programme	-		2,400	
Donations	8,400		4,096	
Educational manual	49		106	
		9,147		10,982
Support costs				
Repairs & maintenance	13		167	
Vehicle running expenses	748		1,904	
		2,619		3,770
Management and governance costs				
Accountancy fees-bookkeeping	500		500	
		500		500
		51,233		50,861
Surplus/(Deficit) for the year		(8,085)		7,050
Surplus/(Deficit) brought forward		30,180		23,130
Surplus carried forward		22,095		30,180

CHRIST APOSTOLIC CHURCH (DYNAMIC CHRISTIAN CENTRE)

England & Wales - Charity number 1130852

Accounts

**Christ Apostolic Church
Dynamic Christian Centre**

**Report and financial statement
for the year ended 31 July 2020**

Charity No: 1130852

**Christ Apostolic Church
Dynamic Christian Centre
Financial statements for the year ended 31 July 2020**

Contents	Page
Legal and administrative information	1
Report of the trustees	2 - 5
Independent auditor's report	6
Statement of financial activities	7 - 8
Notes forming part of the financial statements	9 - 14

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

Legal and administrative information

Charity name:	Christ Apostolic Church Dynamic Christian Centre
Company registration number:	1130852
Registered office and operational address:	62 Howbury Erith Kent DA8 2DR
Church address	59b Leytone road Stratford London E15 1JA
Trustees:	Mr Abiodun Hezekiah Olawunmi Mr Matthew Adesoji Awotayo-Ayeni Mr Michael Fidelis Owagoke
Accountants:	MC Alpha Consulting Limited <i>(A firm of Chartered Accountants)</i> Unit 2, Concord House Dartford DA1 1UP
Bankers:	HCBC Bank Plc Deptford High Street London SE8 4DR

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

Purpose and aims

The objects of the charity are:

The organisation is a charity with a primary objective to reach out to people about the christian faith worldwide and the relief of poverty and any charitable purpose at the discretion of the trustees for the benefits of the community. To achieve its objectives, the church adopted the following strategies:

- a) To advance the christian religion by propagating the doctrines of our Lord Jesus Christ as communicated by Christ Apostolic Church through preaching the word of God
- b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- c) To promote and fulfil such other charitable purposes beneficial to the community in such other of United Kingdom or the world as the trustees may time to time think fit.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

During the period under review, the church helpers operated as heads of these listed departments: sunday school, prayer warriors, evangelism, welfare, protocols, choir, technical, house fellowship, ushering, children, finance, administration, visitation and follow-up, men and women fellowships.

The focus of our work

Our main objectives for the year continued to be the advancement of the christian religion and to strive to improve the living condition of the needy. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Wednesday or any other day and Sunday to minister to the physical material, physical, spiritual and material needs of the congregation.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.
4. Working with other christian agencies and churches in London to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Youth empowerment activities
7. Counselling and tea-break programme for members of the community
8. Missionary outreach work

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

How our activities deliver public benefits

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meeting, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

Who used and benefited from our services?

Our church services were presented with both the regular congregants and the visitors or seekers in mind. We minister to the children and young people, elderly and old people, people with disabilities, other charities or voluntary bodies, other defined groups and general public and mankind.

We have also helped relief poverty and hardship amongst both regular and irregular congregants who are going through a period of financial hardship due to unemployment and lack of financial resources.

Financial review

The charity made an income of £57,911 compared to £66,816 (2019) while outflow was £50,861 compared to £64,193 (2019) resulting in a net surplus of £7,050 compared to £2,623 (2019) resulting in accumulated funds of £30,180 compared to £23,130 (2019).

Principal funding sources

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering basket passed during church services and through bank standing orders. We have exercised our right to reclaim the gift aid on the donations and gifts received from congregants and this has proved a steady and growing source of additional income.

Risk management

The trustees have identified the major risks to which the ministry is exposed and established controls and actions to mitigate them. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers, staff and assets of the ministry are exposed. Competence based training for volunteers. Employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate are against exposures to the major risks.

Plans for future periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Constitution and objects

Christ Apostolic Church, Dynamic Christian Centre is constituted under a trust deed as a registered charity (Charity Number 1130852).

Volunteers

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 40 volunteers committed to working in various departments within the church and will continue to dispense the service through the volunteers heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

Trustees, induction and training

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its members. Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

- o The obligations of trustees
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Responsibilities of the trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Christ Apostolic Church
Dynamic Christian Centre
Report of the trustees for the year ended 31 July 2020**

Members of the board of trustees

Members of the board of trustees for the purpose of charity law, who served during the year were:

1. Mr Abiodun Hezekiah Olawunmi
2. Matthew Adesoji Adetayo-Ayeni
3. Mr Michael Fidelis Owagoke

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

Micheal Adesoji Awotayo-Ayeni

**Christ Apostolic Church
Dynamic Christian Centre
Independent examiner's report for the year ended 31 July 2020**

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Christ Apostolic Church, Dynamic Christian Centre for the year ended 31 July 2019.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statements. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. An examination is limited to enquiries of the charity's personnel and analytical and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MC Alpha Consult Limited
(A firm of Chartered Accountants)

**Unit 2, Concord House
Dartford
Kent
DA1 1UP**

24 November 2019

**Christ Apostolic Church
Dynamic Christian Centre
Statement of financial activities**

Income and expenditure for the year ended 31 July 2020

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming resources from generated funds:					
Donations and similar incoming resources	2	57,911	-	57,911	66,816
Total incoming resources		57,911	-	57,911	66,816
Resources expended					
Cost of generating funds					
Cost of generating voluntary income	3	39,378	-	39,378	55,123
Charitable activities	4	10,982	-	10,982	8,570
Governance costs	5	500	-	500	500
Total resources expended		50,861	-	50,861	64,193
Net incoming resources before other recognised gains					
Surplus of income over expenditure		7,050	-	7,050	2,623
Total funds brought forward		23,130	-	23,130	20,507
Balance at the end of the year		30,180	-	30,180	23,130

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Christ Apostolic Church
Dynamic Christian Centre**

Statement of financial activities

Balance sheet as at 31 July 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible fixed assets	6	4,453	6,152
		<u>4,453</u>	<u>6,152</u>
Current assets			
Debtors: amounts falling due within one year	7	10,129	10,347
Cash at bank and in hand	8	16,098	7,131
		<u>26,227</u>	<u>17,478</u>
Creditors: amount falling due within one year	9	<u>(500)</u>	<u>(500)</u>
Net current assets		<u>25,727</u>	<u>16,978</u>
Total assets less current liabilities		<u>30,180</u>	<u>23,130</u>
Accumulated funds			
Unrestricted funds			
- Brought forward		23,130	20,507
- Current year		<u>7,050</u>	<u>2,623</u>
Total funds		<u>30,180</u>	<u>23,130</u>

-

The financial statements were approved by the board on 24 Nov 2019 and signed on its behalf by:

Name: Michael Adesoji Awotayo-Ayeni

Signature: _____

Date: _____

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Invested income is included when receivable. Incoming resources from charitable trading activity are accounted for when earned

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years as below:

Musical equipment - 20%
Computer projector - 20%
Motor vehicle - 20%

f) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

	£	£	2020 £	2019 £
2. Donations, legacies and similar incoming resources				
Tithes			25,611	34,491
Thanksgiving & offering			9,654	9,883
Grant JBR			4,508	-
Gift aid			18,138	22,442
Total			57,911	66,816

Total resources expended

	Church Work £	Support Cost £	Governance Costs £	2020 Total £	2019 Total £
3. Costs of generating voluntary income					
Bank charges	-	-	-	-	2
Administration	14,609	-	-	14,609	17,593
Support costs	-	3,769	-	3,769	3,697
Premises	21,000	-	-	21,000	33,831
	35,609	3,769	-	39,378	55,123
4. Charitable activities					
Ministry	10,982	-	-	10,982	8,570
	10,982	-	-	10,982	8,570
5. Governance costs					
Professional fees	-	-	500	500	500
	-	-	500	500	500
Total resources expended	46,592	3,769	500	50,861	64,193

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

6. Tangible fixed assets

	Musical equipment £	Computers & projectors £	Motor Vehicle £	Total £
Cost				
At 1 August 2019	1,231	-	6,650	7,881
Additions	-	-	-	-
At 31 July 2020	<u>1,231</u>	<u>-</u>	<u>6,650</u>	<u>7,881</u>
Depreciation				
At 1 August 2019	399	-	1,330	1,729
Charge for the year	399	-	1,300	1,699
At 31 July 2020	<u>798</u>	<u>-</u>	<u>2,630</u>	<u>3,428</u>
Net book value				
At 31 July 2020	<u>433</u>	<u>-</u>	<u>4,020</u>	<u>4,453</u>
At 31 July 2019	<u>832</u>	<u>-</u>	<u>5,320</u>	<u>6,152</u>

7. Debtors

	2020 £	2019 £
Gift aid receivable	10,129	10,347
	<u>10,129</u>	<u>10,347</u>

8. Cash balances

	2020 £	2019 £
Cash in bank & in hand at year end	16,098	7,131
	<u>16,098</u>	<u>7,131</u>

9. Creditors: amount falling due within one year

	2020 £	2019 £
Sundry creditors	-	-
Accountancy fees	500	500
	<u>500</u>	<u>500</u>

**Christ Apostolic Church
Dynamic Christian Centre
Notes forming part of the financial statements for the year ended 31 July 2020**

10. Net incoming resources and resources expended

This is stated after charging	2020	2019
	£	£
Depreciation of tangible assets	1,699	665

11. Analysis of net assets between funds

	General Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible fixed assets	4,453	-	4,453	6,152
Current assets	26,227	-	26,227	17,478
Current liabilities	(500)	-	(500)	(500)
At 31 July	30,180	-	30,180	23,130

12. Movements in Funds

	At 1 August 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Adjustments in the year	At 30 July 2019
	£	£	£	£	£
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
General funds	23,130	57,911	50,861	-	30,180
Total unrestricted funds	23,130	57,911	50,861	-	30,180
Total Funds	23,130	57,911	50,861	-	30,180

**Christ Apostolic Church
Dynamic Christian Centre
Income and expenditure account for the year ended 31 July 2020**

			2020		2019
	£	£	£	£	£
Income					
Tithes			25,611		34,491
Thanksgiving & offering			9,654		9,883
Grant JBR			4,508		
Gift aid			18,138		22,442
			<u>57,911</u>		<u>66,816</u>
Less expenditure					
Premises costs					
Hall hire, rent & rates	21,000			32,100	
Lighting and heating	-			1,731	
		21,000			33,831
Bank charges					
Bank & finance charges	-			2	
		-			2
Administration costs					
Printing, postage and stationery	350			350	
Insurance	1,526			1,137	
Salaries and wages	11,890			15,688	
Admin expenses	352			-	
Telephone & internet	491			418	
Travel and subsistence	-			-	
		14,609			17,593
Ministry					
Visiting speakers expenses	200			450	
Seminars & conferences	40			1,303	
Mission, training & evangelism	4,140			2,533	
CAC Worldwide	-			450	
Worship cost & community project	-			-	
Welfare & hospitality	-			-	
Equipment expensed	-			232	
Music and Liturgy	-			-	
TV and Radio Programme	2,400			3,450	
Donations	4,096			50	
Educational manual	106			101	
		10,982			8,570
Support costs					
Repairs & maintenance	167			390	
Depreciation	1,699			1,729	
Vehicle running expenses	1,904			1,578	
		3,769			3,697
Management and governance costs					
Professional fees-legal	-			-	
Accountancy fees-bookkeeping	500			500	
		500			500
			<u>50,861</u>		<u>64,193</u>
Surplus/(Deficit) for the year			7,050		2,623
Surplus/(Deficit) brought forward			23,130		20,507
Surplus carried forward			<u>30,180</u>		<u>23,130</u>

13. Related party transactions

During the year, the church paid institutional grants to CAC Worldwide. The umbrella organisation for the Christ Apostolic Church.