

Registered number
06840267

Breakspeare Community Pre School

Report and Unaudited Accounts

31 July 2024

Breakspeare Community Pre School
Report and accounts
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Breakspeare Community Pre School Company Information

Directors

Emma Gallagher

Max Jackman

Kimberley O'Conner (resigned November 2023)

Patrick Forest

Jessica Smith (appointed November 2023)

Secretary

Britta Smith

Accountants

Chipperfield Accounting Ltd

Holly Cottage

Kings Lane

Chipperfield

WD4 9EP

Registered office

School Mead

Abbots Langley

Herts

WD5 0LB

Registered number

06840267

Breakspeare Community Pre School
Registered number: 06840267
Directors' Report

The directors present their report and accounts for the year ended 31 July 2024.

This year has been marked by growth, innovation, and a continued commitment to providing a nurturing environment for our children.

It is a privilege to share with you my Chairperson's report for 2024. This has been my first year as Chair, and the team has made it an absolute honour and joy to work with them in this role. As a parent of children who attended the pre-school, I have witnessed firsthand the never-ending care, kindness, and professionalism that the team extends to all children and families.

I have truly enjoyed the opportunity to work alongside Lyn and the management team as we navigated various situations over the last year. I am happy to say that I will continue in this role to support the team, even though my children no longer attend the setting. I am passionate about the work they do and the safe space they provide as an early years setting in our community.

Enrollment and Curriculum

In the last academic year, we welcomed 70 children to our pre-school. This included 22 nursery-age children, with 18 actively participating in our Nursery curriculum. Under the leadership of Audrey, our Early Years Foundation Stage Coordinator, we have successfully implemented various learning groups. Notably, our Flower Group continues to be run by all Key persons, and the Petal Group, led by Kerry, has focused on essential phonics skills in the late spring and summer terms.

A new initiative this year was the introduction of a weekly Friendship Group, which Lyn led during the summer term. This group fostered essential social skills and aimed to prepare our Nursery children for school readiness through discussion and activities.

We also had 35 preschool-age children and 13 pre-preschool-age children, all of whom could engage in our Leaf Group. This small, focused activity promotes turn-taking, sharing, and listening skills, enriching our children's developmental experience.

Support for Additional Needs

Our dedicated SEND Coordinators, Carrie and Charlotte, have worked diligently with 7 children under our SEND umbrella. They collaborate closely with parents and Key persons to provide the necessary support for these children. Additionally, Kerry, our Behaviour Lead, has been instrumental in addressing emotional and behavioural concerns, ensuring a supportive environment for all families.

Staff Training and Development

This year, we invested in our staff's professional development through various training programs, including:

- Early Years Leadership Programme
- Autism Training
- Child Protection
- Prevent Training
- Understanding and Managing Behaviour
- Supporting Smooth Transitions
- VSEND
- SEND Clusters

Supervisions and appraisals conducted by Lyn have been essential in identifying staff needs and recognising their achievements.

Management and Policies

Lyn's commitment to professional development extends to her participation in early years network meetings, ensuring that our practices remain current and compliant with the statutory framework. Annual reviews of our policies and procedures have been successfully managed by Lyn, supported by Amanda, our Office Manager, and Jane, our Registration and Finance Officer.

Breakspeare Community Pre School
Registered number: 06840267
Directors' Report

Fundraising Events

This year has seen tremendous community support through various fundraising events, raising over
Smarties Challenge – October 2023: Raised £320

Christmas Raffle – December 2023: Raised £620

Cake & Cookie Sale – November 2023 & March 2024: Raised £263

Bunny Hop – April 2024: Raised £393

Photo Commission – November 2023 & May 2024: Raised £784

Jazzy Jars @ Tanners Wood Summer Fete – June 2024: Raised £185

With these funds, the committee purchased sticker books for the children, which were gifted during Christmas, and hosted a free afternoon with Mr. Marvel, a children's entertainer, in July, which was well received by all families.

In addition to our fundraising efforts, staff and children participated in community contributions by wearing spots and Pudsey-themed clothing for Children in Need in November 2023, raising £39.73. For Red Nose Day and St. Patrick's Day in March 2024, we raised £30 for Comic Relief by wearing red and green attire.

New Initiatives

We were thrilled to launch our Toy Library this year, allowing preschool families to borrow toys for open-ended and imaginative play. Funded by the Early Years Pupil Premium, this initiative aims to foster home engagement in play. While we produced catalogues and shared information about the library, uptake has been minimal. We will be focusing on strategies to increase its usage in the coming academic year.

Conclusion

In closing, I want to express my gratitude to our staff, parents, and the community for their continued support and commitment to Breakspear Pre School. Together, we are laying a strong foundation for our children's future. As we move forward, I am excited about the opportunities that await us and the positive impact we can have on our children's lives.

Thank you for your dedication and partnership.

Jessica Smith

Chairperson, Breakspear Pre School

Breakspeare Community Pre School

Independent Examiner's Unqualified Report to the Trustees of Breakspeare Community Pre School Breakspeare Community Pre School for the year ended 31 July 2024

Respective responsibilities of trustees and examiner

The Pre School's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Pre-School's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under Section 145 of the 2011 Act);
- follow the procedures laid down in the general Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by Breakspeare Community Pre School and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 386 of the Companies Act and with the methods and principles of the Charities SORP (FRS102) have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Chipperfield Accounting Ltd
Chartered Accountants
Holly Cottage
Kings Lane
Chipperfield
WD4 9EP

7 October 2024

Breakspeare Community Pre School
Statement of financial activities (including summary income and expenditure account)
for the year ended 31 July 2024

	2024 £	2024 £	2024 £	2023 £
	Unrestricted funds	Restricted funds	Total funds	
Income	211,605	1,554	213,159	201,715
Administrative expenses	(198,691)	-	(198,691)	(194,363)
Reversal of rental expense	-	-	-	23,704
Operating profit	12,914	1,554	14,468	31,056
Interest receivable	108	-	108	-
Profit before taxation	13,022	1,554	14,576	31,056
Tax on profit on ordinary activities	-	-	-	-
Profit for the financial year	13,022	1,554	14,576	31,056

Breakspeare Community Pre School
Registered number: 06840267
Balance Sheet
as at 31 July 2024

	Notes	2024 £	2024 £	2024 £	2023 £
		Unrestricted funds	Restricted funds	Total funds	
Fixed assets					
Tangible assets	3	3,021	-	3,021	5,376
Current assets					
Debtors	4	726	-	726	-
Cash at bank and in hand		97,334	1,554	98,888	89,236
		98,060	1,554	99,614	89,236
Creditors: amounts falling due within one year	5	(2,224)	-	(2,224)	(8,777)
Net current assets		95,836	1,554	97,390	80,459
Net assets		98,857	1,554	100,411	85,835
Funds of the charity					
Internal painting reserve	6	3,599	-	3,599	3,599
Wages and salary reserve	6	22,261	-	22,261	23,704
Rent reserve	6	-	-	-	3,234
Profit and loss reserves		72,997	1,554	74,551	55,298
Total funds		98,857	1,554	100,411	85,835

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and FRS102 SORP.

Jessica Smith
Director
Approved by the board on 7 October 2024

**Breakspeare Community Pre School
Statement of Changes in Equity
for the year ended 31 July 2024**

	Wages/ salary reserve £	Rent reserve £	Internal painting reserve £	Profit and loss account £	Total £
At 1 August 2022	-	-	3,599	51,181	54,780
Profit for the financial year	-	-	-	31,055	31,055
Movement - wages reserve	23,704	-	-	(23,704)	-
At 31 July 2023	<u>23,704</u>	<u>3,234</u>	<u>3,599</u>	<u>55,298</u>	<u>85,835</u>
At 1 August 2023	23,704	3,234	3,599	55,298	85,835
Profit for the financial year	-	-	-	14,576	14,576
Movement - wages reserve	(1,443)	-	-	1,443	-
Movement - rent reserve	-	(3,234)	-	3,234	-
Total comprehensive income for the financial year	<u>22,261</u>	<u>-</u>	<u>3,599</u>	<u>74,551</u>	<u>100,411</u>
At 31 July 2024	<u>22,261</u>	<u>-</u>	<u>3,599</u>	<u>74,551</u>	<u>100,411</u>

The rent reserve was released in the year. Increases in wages were booked to the Wages and salary reserve which was set up to enable the charity to increase wages without increasing fees.

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the Charities Act 2011.

No material prior year error have been identified in the reporting period.

2.1 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted.

2.2 Recognition of income

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants The charity has received government grants in the reporting period.

Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
 Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
 Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 Expenditure and liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy	The charity made no redundancy payments during the reporting period.
Deferred Creditors	<p>No material item of deferred income has been included in the accounts.</p> <p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

2.4 Assets

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year.</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 9.</p>
Intangible fixed assets	<p>The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed.</p> <p>They are valued at cost.</p>
Heritage assets	<p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. They are valued at cost.</p>
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
Stocks and work in progress	<p>Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.</p> <p>Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.</p> <p>Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.</p> <p>They are valued at fair value except where they qualify as basic financial instruments.</p>

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

3 Income

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations	50	-	50	-
Charitable activities	50,062	-	50,062	45,196
Grants	161,493	1,554	163,047	156,519
	<u>211,605</u>	<u>1,554</u>	<u>213,159</u>	<u>201,715</u>

4 Analysis of receipts of government grants

	2024	2023
	£	£
Grant	374	1,121
HCC Additional Support Funding	1,519	10,133
HCC EYPP	1,554	1,959
HCC Funding	159,600	141,556

5 Expenditure

	2024	2023
	£	£
Generating funds and publicity	325	529

6 Details of certain types of expenditure

	2024	2023
	£	£
Accountancy fees	1,020	720

7 Paid employees

	2024	2023
	£	£
Salaries and wages	153,998	153,338
Social security costs	1,689	876
Pension costs	10,886	10,916
Other employee benefits	3,683	3,105
	<u>170,256</u>	<u>168,235</u>

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

2	Employees	2024	2023
		Number	Number
	Average number of persons employed by the company	<u>15</u>	<u>17</u>

3 Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

	£
Cost	
At 1 August 2023	<u>17,204</u>
At 31 July 2024	<u>17,204</u>
Depreciation	
At 1 August 2023	11,828
Charge for the year	<u>2,355</u>
At 31 July 2024	<u>14,183</u>
Net book value	
At 31 July 2024	<u>3,021</u>
At 31 July 2023	<u>5,376</u>

Breakspeare Community Pre School
Notes to the Accounts
for the year ended 31 July 2024

4	Debtors	2024 £	2023 £
	Trade debtors	188	-
	Prepayments - rent	538	-
		<u>726</u>	<u>-</u>
5	Creditors: amounts falling due within one year	2024 £	2023 £
	Other creditors	<u>2,224</u>	<u>8,777</u>
6	Internal painting reserve	2024 £	2023 £
	At 1 August 2023	3,599	3,599
	At 31 July 2024	<u>3,599</u>	<u>3,599</u>
7	Wages and salary reserve	2024 £	2023 £
	At 1 August 2023	23,704	-
	Movement	(1,443)	23,704
	At 31 July 2024	<u>22,261</u>	<u>23,704</u>
	A Wages and salary reserve was set up in 2023 to enable the charity to increase wages without increasing fees.		
8	Rent reserve	2024 £	2023 £
	At 1 August 2023	3,234	3,234
	Movement	(3,234)	-
	At 31 July 2024	<u>-</u>	<u>3,234</u>

9 Other information

Breakspeare Community Pre School is a private company limited by shares and incorporated in England. Its registered office is School Mead, Abbots Langley, WD5 0LB.

Breakspeare Community Pre School
Detailed income and expenditure account
for the year ended 31 July 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Fees	44,663	38,135
Fundraising	3,114	5,128
Grant	374	1,121
HCC Additonal Support Funding	1,519	10,133
HCC EYPP	1,554	1,959
HCC Funding	159,600	141,556
HCC Inclusion Funding	-	1,750
Registration Fees	1,302	929
Uniform	983	1,004
Donations	50	-
Bank interest	108	-
	<u>213,267</u>	<u>201,715</u>
Administrative expenses		
Employee costs:		
Wages and salaries	153,998	153,338
Pensions	10,886	10,916
Employer's NI and PAYE	1,689	876
Staff training and welfare	1,175	980
Refreshments	491	533
T-Shirts and uniforms	1,462	1,106
Gifts	555	486
	<u>170,256</u>	<u>168,235</u>
Premises costs:		
Rent - after releasing reserve	1,107	(20,470)
Council tax/rates	809	1,062
Light and heat	1,514	-
Cleaning and rubbish collection	5,151	4,245
	<u>8,581</u>	<u>(15,163)</u>
General administrative expenses:		
Generating funds and publicity	325	529
Stationery, printing and telephone	1,026	1,236
Subscriptions	386	393
Insurance	1,323	1,262
Equipment expensed	4,657	6,489
Software and IT	1,763	1,878
Repairs and maintenance	5,803	732
Depreciation	2,355	2,355
Sundry expenses	1,163	453
	<u>18,801</u>	<u>15,327</u>
Legal and professional costs:		
Accountancy fees	1,020	720
Advertising and PR	20	27
Other legal and professional	13	1,513
	<u>1,053</u>	<u>2,260</u>
	<u>198,691</u>	<u>170,659</u>