

**MOMENT OF TRUTH MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**CHARITY NUMBER: 1130838**

**MOMENT OF TRUTH MINISTRIES**  
**PO BOX 4471**  
**DUNSTABLE**  
**LU6 9NB**

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# **MOMENT OF TRUTH MINISTRIES**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31<sup>ST</sup> MARCH 2024**

### **ADDRESS FOR CORRESPONDENCE**

PO BOX 4471  
DUNSTABLE  
LU6 9NB

### **REGISTERED CHARITY NUMBER**

1130838

### **GOVERNING DOCUMENT**

DECLARATION OF TRUST  
17<sup>TH</sup> MARCH 2009.

### **TRUSTEES/ DIRECTORS**

Rev SAMSON JEBUTU  
Ms OLUKEMI OMOLOLA ARIBA  
Mr FLAVEN SANGARE  
Mrs KEHINDE JEBUTU

### **PRINCIPAL BANKERS**

BARCLAYS BANK  
16 HIGH STREET NORTH  
DUNSTABLE  
LU6 1JZ

### **INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

## **MOMENT OF TRUTH MINISTRIES**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> March 2024 for the charity, Moment of Truth Ministries with charity number 1130838.

The Trustees of the charity are: Rev Samson Jebutu  
Mr Flaven Sangare  
Mrs Kehinde Jebutu  
Ms Olukemi Ariba

The principal address of the charity is : PO Box 4471  
Dunstable  
LU6 9NB

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 17<sup>TH</sup> March 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold weekly Sunday services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold its annual bible training conferences in August in which individuals came from all around the country to attend. During these conferences the organisation also covered the costs of accommodation for some of these delegates that attended. These conferences are proving more successful as more people are attending the meetings and clearly benefiting from them. This year increased its online presence significantly and reached out to even a greater number of people within the community.

This proved to be a tremendous success as many were encouraged about the Christian message. Regular evangelistic outreach was also held regularly in the local community as well as weekly bible studies which streamed live online to the public every week. There was counselling service that was provided by the organisation for the community and those who were in need were supported with material resources.

### **FINANCIAL REVIEW**

The income of the charity is above £117,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

### **FUTURE DEVELOPMENTS**

The church intends to continue to host its conferences in UK. It plans to continue to host its television and radio programmes in the city. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

### **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

### **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

### **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23<sup>rd</sup> September 2024 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**MOMENT OF TRUTH MINISTRIES**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

**MOMENT OF TRUTH MINISTRIES**

**ACCOUNTS FOR THE YEAR ENDED 31st March 2024**

**1 Receipts & Payments Account (General Purpose Fund)**

**Income Receipts**

	£	£
	<b>2024</b>	<b>2023</b>
Donations	110570	100835
Gift Aid	6524	7457

<b>Total Receipts</b>	<u>117094</u>	<u>108292</u>
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**Charitable Expenditure**

Charity donations	2390	994
Cost of supplies	890	1573
Rent & Rates	17930	17366
Insurance	40	50
Stationery	5	11
Travel & Substistence	6136	2079
Office Costs	7956	2759
Light & Heat	207	122
Hospitality	1650	1660
Pastoral services	12000	11900
Welfare	0	0
Guest accomodation	666	297
Telephone & Internet	870	918
Outreach costs	6221	4226
General expenses	10662	5161
Bank charges	0	0
Motor expenses	0	0
Books and periodicals	1631	4240
Conference costs	30362	30408
Repairs	0	80
Professional Fees	1648	1161
Volunteer expenses	<u>0</u>	<u>0</u>
	101264	85005

**Other Expenditure**

Refreshments from petty cash	0	0
Equipment	<u>0</u>	<u>0</u>
	<b>0</b>	<b>0</b>

<b>Total Payments</b>	<b>101264</b>	<b>85005</b>
<b>Net Receipts/(Payments) for the yea</b>	15830	23287
<b>Cash Funds brought forward</b>	66407	43120

<b>Cash Funds at the end of the year</b>	<u><b>82237</b></u>	<u><b>66407</b></u>
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## **MOMENT OF TRUTH MINISTRIES**

### **2 Statements of Assets and Liabilities at 31st March 2024**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2024</b>	<b>2023</b>
	£	
Bank	81720	65889
Petty Cash	137	137
<b>Total Cash Funds</b>	<u>81857</u>	<u>66026</u>
<b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	2817	2817
Musical Instruments	0	0
Equipments	2134	2134
Disposal	<u>-2398</u>	<u>-2398</u>
	<u>2553</u>	<u>2553</u>
<b>Liabilities</b>		
Accounting fee	400	380
Purchases	<u>912</u>	<u>912</u>
	<u>1312</u>	<u>1292</u>
<b>NET ASSETS</b>	<u><u>83098</u></u>	<u><u>67287</u></u>

Approved by the Trustees and signed on their behalf:

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## **MOMENT OF TRUTH MINISTRIES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st March 2024**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Trustee Remuneration/Connected Parties**

The church contracted out to different organisations to carry out pastoral work for the charity. All other work was carried out by volunteers.

Trustee Samson Jebutu was paid £12000 for pastoral services rendered to the charity.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.