

MOMENT OF TRUTH MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

CHARITY NUMBER: 1130838

MOMENT OF TRUTH MINISTRIES
PO BOX 4471
DUNSTABLE
LU6 9NB

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MOMENT OF TRUTH MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST MARCH 2023

ADDRESS FOR CORRESPONDENCE

PO BOX 4471
DUNSTABLE
LU6 9NB

REGISTERED CHARITY NUMBER

1130838

GOVERNING DOCUMENT

DECLARATION OF TRUST
17TH MARCH 2009.

TRUSTEES/ DIRECTORS

Rev SAMSON JEBUTU
Ms OLUKEMI OMOLOLA ARIBA
Mr FLAVEN SANGARE
Mrs KEHINDE JEBUTU

PRINCIPAL BANKERS

BARCLAYS BANK
16 HIGH STREET NORTH
DUNSTABLE
LU6 1JZ

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

MOMENT OF TRUTH MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report for the year ended 31st March 2023 for the charity, Moment of Truth Ministries with charity number 1130838.

The Trustees of the charity are: Rev Samson Jebutu
Mr Flaven Sangare
Mrs Kehinde Jebutu
Ms Olukemi Ariba

The principal address of the charity is : PO Box 4471
Dunstable
LU6 9NB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed 17TH March 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold weekly Sunday services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold its annual bible training conferences in August in which individuals came from all around the country to attend. During these conferences the organisation also covered the costs of accommodation for some of these delegates that attended. These conferences are proving more successful as more people are attending the meetings and clearly benefiting from them. This year increased its online presence significantly and reached out to even a greater number of people within the community.

This proved to be a tremendous success as many were encouraged about the Christian message. Regular evangelistic outreach was also held regularly in the local community as well as weekly bible studies which streamed live online to the public every week. There was counselling service that was provided by the organisation for the community and those who were in need were supported with material resources.

FINANCIAL REVIEW

The income of the charity is above £108,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

FUTURE DEVELOPMENTS

The church intends to continue to host its conferences in UK. It plans to continue to host its television and radio programmes in the city. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 23rd October 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
MOMENT OF TRUTH MINISTRIES

I report on the accounts of the church for the year ended 31st March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

MOMENT OF TRUTH MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st March 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2023	2022
Donations	100835	78564
Gift Aid	7457	5054

Total Receipts	<u>108292</u>	<u>83618</u>
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Charitable Expenditure

Charity donations	994	540
Cost of supplies	1573	650
Rent & Rates	17366	16019
Insurance	50	10
Stationery	11	318
Travel & Substistence	2079	1725
Office Costs	2759	3898
Light & Heat	122	737
Hospitality	1660	3643
Pastoral services	11900	11600
Welfare	0	0
Guest accomodation	297	2417
Telephone & Internet	918	925
Outreach costs	4226	4509
General expenses	5161	3838
Bank charges	0	0
Motor expenses	0	0
Books and periodicals	4240	1535
Conference costs	30408	19450
Repairs	80	10
Professional Fees	1161	875
Volunteer expenses	<u>0</u>	<u>5200</u>
	85005	77899

Other Expenditure

Refreshments from petty cash	0	0
Equipment	<u>0</u>	<u>0</u>
	0	0

Total Payments	85005	77899
Net Receipts/(Payments) for the yea	23287	5719
Cash Funds brought forward	43120	37401

Cash Funds at the end of the year	<u>66407</u>	<u>43120</u>
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MOMENT OF TRUTH MINISTRIES

2 Statements of Assets and Liabilities at 31st March 2023

Cash Funds	Unrestricted Funds	
	2023	2022
	£	
Bank	65889	42602
Petty Cash	137	137
	<hr/>	<hr/>
Total Cash Funds	66026	42739
	<hr/>	<hr/>
Assets Retained for the Charity's Own use		
Fixtures & Fittings	2817	2817
Musical Instruments	0	0
Equipments	2134	2134
Disposal	-2398	
	<hr/>	<hr/>
	2553	4951
	<hr/>	<hr/>
Liabilities		
Accounting fee	380	380
Purchases	912	912
	<hr/>	<hr/>
	1292	1292
	<hr/>	<hr/>
NET ASSETS	<u>67287</u>	<u>46398</u>

Approved by the Trustees and signed on their behalf:

MOMENT OF TRUTH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustee Remuneration/Connected Parties

The church contracted out to different organisations to carry out pastoral work for the charity. All other work was carried out by volunteers.

Trustee Samson jebutu was paid £7100 for pastoral services rendered to the charity.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.