

**MOMENT OF TRUTH MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

**CHARITY NUMBER: 1130838**

**MOMENT OF TRUTH MINISTRIES**  
**PO BOX 4471**  
**DUNSTABLE**  
**LU6 9NB**

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**MOMENT OF TRUTH MINISTRIES**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**ADDRESS FOR CORRESPONDENCE**

PO BOX 4471  
DUNSTABLE  
LU6 9NB

**REGISTERED CHARITY NUMBER**

1130838

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
17<sup>TH</sup> MARCH 2009.

**TRUSTEES/ DIRECTORS**

Rev SAMSON JEBUTU  
Ms OLUKEMI OMOLOLA ARIBA  
Mr FLAVEN SANGARE  
Mrs KEHINDE JEBUTU

**PRINCIPAL BANKERS**

BARCLAYS BANK  
16 HIGH STREET NORTH  
DUNSTABLE  
LU6 1JZ

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

## **MOMENT OF TRUTH MINISTRIES**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2021**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> March 2021 for the charity, Moment of Truth Ministries with charity number 1130838.

The Trustees of the charity are: Rev Samson Jebutu  
Mr Flaven Sangare  
Mrs Kehinde Jebutu  
Ms Olukemi Ariba

The principal address of the charity is : PO Box 4471  
Dunstable  
LU6 9NB

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust that was executed 17<sup>TH</sup> March 2009 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold weekly Sunday services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold its annual bible training conferences in August in which individuals came from all around the country to attend. During these conferences the organisation also covered the costs of accommodation for some of these delegates that attended. These conferences are proving more successful as more people are attending the meetings and clearly benefiting from them. This year increased its online presence significantly and reached out to even a greater number of people within the community.

This proved to be a tremendous success as many were encouraged about the Christian message. Regular evangelistic outreach was also held regularly in the local community as well as weekly bible studies which streamed live online to the public every week. There was counselling service that was provided by the organisation for the community and those who were in need were supported with material resources.

### **FINANCIAL REVIEW**

The income of the charity is above £73,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

### **FUTURE DEVELOPMENTS**

The church intends to continue to host its conferences in UK. It plans to continue to host its television and radio programmes in the city. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

### **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

### **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

### **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> October 2021 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**MOMENT OF TRUTH MINISTRIES**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

**MOMENT OF TRUTH MINISTRIES**

**ACCOUNTS FOR THE YEAR ENDED 31st March 2021**

**1 Receipts & Payments Account (General Purpose Fund)**

**Income Receipts**

	£	£
	<b>2021</b>	<b>2020</b>
Donations	68006	80479
Gift Aid	5442	3366

<b>Total Receipts</b>	<u>73448</u>	<u>83845</u>
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**Charitable Expenditure**

Charity donations	540	652
Cost of supplies	4	511
Rent & Rates	3760	10281
Insurance	101	829
Stationery	323	270
Travel & Substistence	14	1799
Office Costs	9874	2177
Light & Heat	131	0
Hospitality	6000	5026
Pastoral services	19800	19800
Welfare	0	300
Guest accomodation	309	843
Telephone & Internet	1090	1332
Outreach costs	0	2884
General expenses	727	7114
Bank charges	0	751
Motor expenses	0	7
Books and periodicals	400	1840
Hire of Conference centre	500	14047
Media services	0	0
Professional Fees	3039	6418
Volunteer expenses	<u>1800</u>	<u>0</u>
	48412	76881

**Other Expenditure**

Refreshments from petty cash	0	600
Equipment	<u>0</u>	<u>0</u>
	<b>0</b>	<b>600</b>

<b>Total Payments</b>	<b>48412</b>	<b>77418</b>
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<b>Net Receipts/(Payments) for the yea</b>	25036	6364
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<b>Cash Funds brought forward</b>	12365	6001
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<b>Cash Funds at the end of the year</b>	<u><u>37401</u></u>	<u><u>12365</u></u>
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## **MOMENT OF TRUTH MINISTRIES**

### **2 Statements of Assets and Liabilities at 31st March 2021**

<b>Cash Funds</b>	<b>Unrestricted Funds</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	
Bank	37299	14663
Petty Cash	137	137
	<hr/>	<hr/>
<b>Total Cash Funds</b>	<b>37436</b>	<b>14800</b>
	<hr/>	<hr/>
<b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	1920	
Musical Instruments	0	16
Equipments	217	1365
Pledges	<hr/>	<hr/>
	<b>2137</b>	<b>1381</b>
	<hr/>	<hr/>
<b>Liabilities</b>		
Accounting fee	380	380
Purchases	<hr/>	<hr/>
	<b>912</b>	<b>1050</b>
	<hr/>	<hr/>
	<b>1292</b>	<b>1430</b>
	<hr/>	<hr/>
<b>NET ASSETS</b>	<b>38281</b>	<b>14751</b>
	<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees and signed on their behalf:

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## **MOMENT OF TRUTH MINISTRIES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st March 2021**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011.

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Trustee Remuneration/Connected Parties**

The church contracted out to different organisations to carry out pastoral work for the charity. All other work was carried out by volunteers.

Trustee Samson jebutu was paid £19800 for pastoral services rendered to the charity.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method