

Registered number  
05722158

Charity number  
1130837

Memon Association Leicester Limited  
(Limited by Guarantee)

Report and Accounts

31 March 2023

**Memon Association Leicester Limited**  
**Company Information**

**Director**

Nazir Okhai

**Secretary**

**Accountants**

Smith Hannah Limited  
50 Woodgate  
Leicester  
LE3 5GF

**Bankers**

Habib Bank AG Zurich  
160 Belgrave Road  
Leicester  
LE4 5AU

**Registered office**

50 Woodgate  
Leicester  
LE3 5GF

**Registered number**

05722158

**Charity number**

1130837

**Registered number: 05722158**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2023.

**Principal activities**

The company is a registered charity under registration number 1130837. Its principal activity during the year continued to be serving the needs of the community by providing social, educational and recreational activities.

**Directors**

The following persons served as directors during the year:

Nazir Okhai

The company is limited by guarantee and has no share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.  
The directors of the company are also trustees for the purpose of charity law.

**Recruitment and Appointment of Trustees**

Memon Association Leicester Limited is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

**Trustee Induction and Training**

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent business and an explanation of board format and process.

**Reserves policy**

The trustees aim to ensure that sufficient funds are maintained to enable the company to carry out its activities.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Public Benefit Statement**

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

**Results for the year**

The charity achieved a surplus of £53,727 (2022: £131,600) for the year.  
The detailed results are set out in the attached financial statements.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 November 2023 and signed on its behalf.

N Okhai  
Director

**Memon Association Leicester Limited  
Accountants' Report**

**Independent Examiner's Report  
to the Trustees of Memon Association Leicester Limited**

I report on the accounts of Memon Association Leicester Limited for the year ended 31 March 2023 which are set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

M I Umar FCCA  
Smith Hannah Limited  
Chartered Certified Accountants

50 Woodgate  
Leicester  
LE3 5GF

30 November 2023

**Memon Association Leicester Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Income from charitable activities and generated funds	74,929	253,481
Other operating income	1,883	16,786
<b>Total incoming resources</b>	<u>76,812</u>	<u>270,267</u>
<b>Resources expended</b>		
Direct charitable and administrative expenses	(23,085)	(138,667)
<b>Net incoming resources for the year</b>	<u><u>53,727</u></u>	<u><u>131,600</u></u>

**Memon Association Leicester Limited**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,329,133	1,284,924
<b>Current assets</b>			
Debtors	4	2,298	2,298
Cash at bank and in hand		2,703	12,165
		<u>5,001</u>	<u>14,463</u>
<b>Creditors: amounts falling due within one year</b>	5	(122,020)	(121,000)
<b>Net current assets</b>		<u>(117,019)</u>	<u>(106,537)</u>
<b>Total assets less current liabilities</b>		<u>1,212,114</u>	<u>1,178,387</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(115,000)	(135,000)
<b>Net assets</b>		<u><u>1,097,114</u></u>	<u><u>1,043,387</u></u>
<b>Reserves</b>			
Accumulated reserves	7	1,097,114	1,043,387
<b>Net funds</b>		<u><u>1,097,114</u></u>	<u><u>1,043,387</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Okhai

Director

Approved by the board on 30 November 2023

**Memon Association Leicester Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have also been prepared with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

***Income***

Income is accounted for on a receipts basis.

***Resources expended***

Resources expended are accounted for as the liability is incurred.

Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

***Tangible fixed assets and depreciation***

Plant and equipment is depreciated at 25% reducing balance. Freehold premises are not depreciated.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	1,282,244	43,922	1,326,166
Additions	37,674	9,206	46,880
At 31 March 2023	<u>1,319,918</u>	<u>53,128</u>	<u>1,373,046</u>
<b>Depreciation</b>			
At 1 April 2022	-	41,242	41,242
Charge for the year	-	2,671	2,671
At 31 March 2023	<u>-</u>	<u>43,913</u>	<u>43,913</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,319,918</u>	<u>9,215</u>	<u>1,329,133</u>
At 31 March 2022	<u>1,282,244</u>	<u>2,680</u>	<u>1,284,924</u>

**Memon Association Leicester Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,298</u>	<u>2,298</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,520	-
Other creditors	<u>118,500</u>	<u>121,000</u>
	<u>122,020</u>	<u>121,000</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>115,000</u>	<u>135,000</u>

<b>7 Reserves</b>	<b>2023</b>
	<b>£</b>
At 1 April 2022	1,043,387
Surplus for the year	53,727
At 31 March 2023	<u>1,097,114</u>

**8 Trustee remuneration and related party transactions**

No trustees received any remuneration during the year (2022:£nil). There were no related party transactions in the year (2022:£nil).

**9 Other information**

Memon Association Leicester Limited is a private company limited by guarantee and incorporated in England. Its registered office is:  
50 Woodgate  
Leicester  
LE3 5GF

**Memon Association Leicester Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	76,812	270,267
Direct charitable and administrative expenses	(23,085)	(138,667)
<b>Operating surplus</b>	<u>53,727</u>	<u>131,600</u>
<b>Surplus for the year</b>	<u><u>53,727</u></u>	<u><u>131,600</u></u>

**Memon Association Leicester Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Canteen sales	855	-
Hall hire	28,565	97,485
Donations received - Construction	43,407	42,850
Donations received - General	2,102	113,146
	<u>74,929</u>	<u>253,481</u>
<b>Administrative expenses</b>		
Employee costs:		
Canteen purchases	627	511
	<u>627</u>	<u>511</u>
Premises costs:		
Rates	2,722	1,453
Light and heat	7,572	7,045
Cleaning and waste disposal	2,829	4,247
	<u>13,123</u>	<u>12,745</u>
Donations and general administrative expenses:		
Donations paid out	-	120,092
Telephone and fax	1,291	1,354
Subscriptions	459	499
Bank charges	227	289
Insurance	1,802	1,800
Repairs and maintenance	2,635	483
Depreciation	2,671	894
	<u>9,085</u>	<u>125,411</u>
Legal and professional costs:		
Advertising and PR	150	-
Other legal and professional	100	-
	<u>250</u>	<u>-</u>
	<u>23,085</u>	<u>138,667</u>
<b>Other operating income</b>		
Small business grant	<u>1,883</u>	<u>16,786</u>