

Registered number
05722158

Charity number
1130837

Memon Association Leicester Limited
(Limited by Guarantee)

Report and Accounts

31 March 2021

Memon Association Leicester Limited
Company Information

Director

Nazir Okhai

Accountants

Smith Hannah Limited
50 Woodgate
Leicester
LE3 5GF

Bankers

Habib Bank AG Zurich
160 Belgrave Road
Leicester
LE4 5AU

Registered office

50 Woodgate
Leicester
LE3 5GF

Registered number

05722158

Charity number

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Registered number: 05722158
Director's Report

The director presents his report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be serving the needs of the community by providing social, educational and recreational activities.

Directors

The following persons served as directors during the year:

Nazir Okhai (appointed on 19 June 2020)

Mohammed Aboo Jakhura resigned as a director on 20 June 2020

Mussa Abdul Latif and Majid Suida resigned as directors on 20 June 2019

The company is limited by guarantee and has no share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The directors of the company are also trustees for the purpose of charity law.

Recruitment and Appointment of Trustees

Memon Association Leicester Limited is governed by a board of trustees drawn from the local community. This is to ensure that the board has the skills and experience required to oversee the management of the charity and its operations.

Trustee Induction and Training

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent business and an explanation of board format and process.

Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the company to carry out its activities.

Risk management

The trustees have examined the major strategic, business and operational risks which the company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public Benefit Statement

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

Results for the year

The charity achieved a surplus of £41,918 (2020: £26,948) for the year.

The detailed results are set out in the attached financial statements.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2021 and signed on its behalf.

N Okhai
Director

Memon Association Leicester Limited
Accountants' Report

Independent Examiner's Report
to the Trustees of Memon Association Leicester Limited

I report on the accounts of Memon Association Leicester Limited for the year ended 31 March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

M I Umar FCCA
Smith Hannah Limited
Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

23 December 2021

Memon Association Leicester Limited
Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
Incoming resources		
Income from charitable activities and generated funds	83,840	52,155
Other operating income	43,547	-
Total incoming resources	127,387	52,155
Resources expended		
Direct charitable and administrative expenses	(85,469)	(25,207)
Net incoming resources for the year	41,918	26,948

Memon Association Leicester Limited
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,171,804	1,093,464
Current assets			
Stocks		-	735
Debtors	4	2,298	2,298
Cash at bank and in hand		19,816	23,640
		<u>22,114</u>	<u>26,673</u>
Creditors: amounts falling due within one year	5	(127,130)	(95,267)
Net current assets		<u>(105,016)</u>	<u>(68,594)</u>
Total assets less current liabilities		<u>1,066,788</u>	<u>1,024,870</u>
Creditors: amounts falling due after more than one year	6	(155,000)	(155,000)
Net assets		<u><u>911,788</u></u>	<u><u>869,870</u></u>
Reserves			
Accumulated reserves	7	911,788	869,870
Net funds		<u><u>911,788</u></u>	<u><u>869,870</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Okhai
Director

Approved by the board on 23 December 2021

Memon Association Leicester Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have also been prepared with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Income

Income is accounted for on a receipts basis.

Resources expended

Resources expended are accounted for as the liability is incurred.

Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Tangible fixed assets and depreciation

Plant and equipment is depreciated at 25% reducing balance. Freehold premises are not depreciated.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Employees	2021 £	2020 £
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2020	1,091,879	41,537	1,133,416
Additions	78,736	-	78,736
At 31 March 2021	<u>1,170,615</u>	<u>41,537</u>	<u>1,212,152</u>
Depreciation			
At 1 April 2020	-	39,952	39,952
Charge for the year	-	396	396
At 31 March 2021	<u>-</u>	<u>40,348</u>	<u>40,348</u>
Net book value			
At 31 March 2021	<u>1,170,615</u>	<u>1,189</u>	<u>1,171,804</u>
At 31 March 2020	<u>1,091,879</u>	<u>1,585</u>	<u>1,093,464</u>

Memon Association Leicester Limited
Notes to the Accounts
for the year ended 31 March 2021

4 Debtors	2021	2020
	£	£
Other debtors	<u>2,298</u>	<u>2,298</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	7,130	16,267
Other creditors	<u>120,000</u>	<u>79,000</u>
	<u>127,130</u>	<u>95,267</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Other creditors	<u>155,000</u>	<u>155,000</u>
7 Reserves	2021	
	£	
At 1 April 2020	869,870	
Surplus for the year	41,918	
At 31 March 2021	<u>911,788</u>	

8 Trustee remuneration and related party transactions

No trustees received any remuneration during the year (2020:£nil). There were no related party transactions in the year (2020:£nil).

9 Other information

Memon Association Leicester Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
50 Woodgate
Leicester
LE3 5GF

Memon Association Leicester Limited
Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	127,387	52,155
Direct charitable and administrative expenses	(85,469)	(25,207)
Operating surplus	<u>41,918</u>	<u>26,948</u>
Surplus for the year	<u><u>41,918</u></u>	<u><u>26,948</u></u>

Memon Association Leicester Limited
Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income		
Membership fees	-	2,415
Canteen sales	-	9,685
Hall hire	-	15,685
Donations received	83,840	21,305
Games income	-	3,065
	<u>83,840</u>	<u>52,155</u>
Administrative expenses		
Employee costs:		
Wages and salaries	949	6,699
Canteen purchases	735	2,600
	<u>1,684</u>	<u>9,299</u>
Premises costs:		
Rates	1,279	2,935
Light and heat	7,291	3,352
Cleaning and waste disposal	1,883	1,832
	<u>10,453</u>	<u>8,119</u>
General administrative expenses:		
Donations paid out	68,434	-
Telephone and fax	1,636	1,361
Subscriptions	458	455
Bank charges	288	777
Insurance	1,851	2,622
Repairs and maintenance	270	528
Depreciation	396	528
Activity costs	-	980
Software	-	240
Consultancy fees	-	200
	<u>73,333</u>	<u>7,691</u>
Legal and professional costs:		
Accountancy fees	-	100
	<u>-</u>	<u>100</u>
	<u>85,469</u>	<u>25,207</u>
Other operating income		
Job retention scheme grant	1,047	-
Small business grant	42,500	-
	<u>43,547</u>	<u>-</u>