

**REGISTERED COMPANY NUMBER: 06750379 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130833**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
OUSTON COMMUNITY ASSOCIATION LIMITED**

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**OUSTON COMMUNITY ASSOCIATION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Mission Statement**

We have identified our mission statement as follows:

*'To provide a Community Resource Centre for the people of Ouston through which individuals of all ages, and community groups, will have access to meeting spaces, advice, information and guidance, educational, social and leisure opportunities.*

*We also aim to ensure the longer term viability of this Community Resource by working with others to access community grants and encourage a degree of self – sustainability from income from the services we provide*

**Board of Directors**  
**JANUARY 2025**

## Directors/Trustees Foreword

I am pleased to report that Ouston Community Association has ended another successful year and continues to deliver its mission of the provision of a Community Resource Centre for the people of Ouston. This report outlines the work of the organisation for the year 1st January 2024 – 31st December 2024

The board of trustees have used this year as a period of continued investment into the fabric of the building.

Major works were completed during the financial year to replace the Community Centre's roof, A new CCTV system was installed during the year to provide increase security for both staff and users of the community centre.

I am pleased to report that post balance sheet the land on which the community centre is situated has been purchased (15/1/25) from Durham County Council via an 'Asset Transfer'.

The board of trustees have continued to develop the range of events held in the community centre.

An event was held to celebrate the 50th anniversary of D Day which was extremely well attended which received glowing reviews.

A number of Fun and Food events for children have been held following a successful grant competitive tendering process.

The organisation was successful in being awarded a grant for 'Warm/ Welcome Space' in 2024, this is now a thriving weekly event attended by local residents.

A Christmas Fayre was held in 2024, this was another resounding success with local residents.

During the year we provided space for **20** groups and activities. We estimate that from this around **650** individuals had **regular** contact with the Community Centre on a monthly basis. We provided around **88** people with volunteering opportunities. We have also acted as a focal point for Ouston Parish Council Public Meetings and for some consultation events and public meetings. The Community Centre continues to be a focal point for the Community and a place to bring people together for larger events.

In terms of our finances, the balance sheet for the year 2024 again looks healthy. This is because we again received several grants and suffered no loss of income this year due to restrictions or closures. The figures are as follows:-Total income, including grants/donation etc £99,412 Total expenditure, including repairs/maintenance etc £92,923 showing an overall surplus of income over expenditure of £,6,489. Our Annual Accounts for the year are attached at the end of this report. This was in line with our expectations and our commitment to improve the fabric of the building for the benefit of Centre users.

***We received the following Grants and Donations during the year:-***

**Grants Received**

<b>Durham County Council</b>	<b>£.36,547.00</b>
<b>Sir James Knott Trust</b>	<b>£ 5,000.00</b>
<b>Ouston Parish Council</b>	<b>£ 460.00</b>
<b>Total</b>	<b>£42,007.00</b>

**Other Donations**

<b>Ouston Parish Council</b>	<b>£3,549.00</b>
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As ever we continue to review our spending to make savings on Insurance and Utilities Bills and other general outgoings. The Centre remains strong and continues to be used frequently by a wide variety of groups. A summary of activities and groups can be found at the close of this report.

Our thanks go out to all of our staff for their hard work and dedication, and all volunteers, without whom the centre would not achieve the success it has achieved.

  
**David M  
Nichols  
Trustee**

## **Organisation Details**

### **Ouston Community Association Ltd**

<b>Registered Charity Number:</b>	1130833
<b>Company Number</b>	06750379
<b>Address:</b>	Ouston Community Association Iris crescent Ouston Chester Le Street County Durham DH2 1RJ
<b>Telephone</b>	0191 4105183
<b>Email</b>	<a href="mailto:info@oustoncc.co.uk">info@oustoncc.co.uk</a>
<b>Web Site</b>	<a href="http://www.oustoncommunitycentre.com">www.oustoncommunitycentre.com</a>
<b>Accountants</b>	RMT Ribchesters Chartered Accountants Finchale House Belmont Business Park Durham DH1 1TW

### **Board of Directors: 2024:**

Audrey Stephenson  
Joanne Elaine Watson  
David Michael Nichols  
Clare Marshall,  
John Duncan Hindmarsh (resigned 31/8/24)  
Paul Kenneth McParling

- 1.2 The purpose of this report is to update our members and funding partners on the progress of the organisation during the last financial year.

### 1.3 This report provides:

- A breakdown of our activities and how these activities meet our objectives.
- An outline of our proposed Agenda for the coming year
- A copy of our Annual Accounts

## 2 Background Information

2.1 Ouston Community Association Ltd is a registered Charity 1130833 and a Company Ltd by Guarantee 06750379. The organisation is managed by a Board of Directors elected annually at our AGM. During 2024, the Board comprised individuals with a diverse range of skills and backgrounds. All Board members are from the local community and as such have a feel for the organisation.

2.2 The aims of our Organisation are perhaps best summed up in our Mission Statement which is outlined at the opening of this report which is:

*'To provide an inclusive Community Resource Centre for the people of Ouston through which individuals of all ages, and community groups, will have access to meeting spaces, advice, information and guidance, educational, social and leisure opportunities.'*

2.3 We also aim to ensure the longer-term viability of this Community Resource by working with the community and other partners to gather information which will inform the nature of our provision and to access community grants and encourage a degree of self-sustainability from income from the services we provide.

## 3 Ouston Community Association Ltd: A Profile

3.1 Ouston Community Association employs a Centre manager, a caretaker and a cleaner. However, the Centre could not function without the support of many dedicated volunteers working in various capacities.

3.2 Ouston Community Association was formed in 1973 to meet the needs of all the members of the local community. The organisation was a charity for many years and changed its status to become a Charitable Company in 2009.

3.3 Our general aim is to provide a range of activities and a meeting place for all the occupants. The original funding came from the local community by a 'Buy a Brick' campaign and from Durham County Council.

3.4 The organisation owns the building and has recently purchased (15/01/2025) the land on which it is situated, via an Asset transfer from Durham County Council

3.5 Ouston Community Association Ltd (OCA) has developed over the years into an organisation that can demonstrate a degree of self-sustainability. The income generated from room hire and activities is just enough to fund the centres generic costs and the post of a manager and a cleaner with the support of the Parish Council and the AAP and our local councillors through the Members Fund (Cllrs Batey, Pringle and Wood). In addition, OCA have employed a caretaker on a fixed term contract of 12 months for 10 hours per week. This has been enabled by a grant from the 'Sir James Knott' trust. It would be our intention to continue the caretaker role beyond the 12 month funding period and we will work hard to ensure there is enough income to support this.



- 3.6 Whilst the organisation caters for a diverse range of people, we recognise that we need to look at developing a number of distinct areas of provision further.

## **4 Funding Priorities**

- 4.1 In 2019 the organisation launched its five-year Business Plan in which we tried to identify a number of priorities to help us move forward strategically. During 2024 we were able to make huge progress in tackling some of these issues.
- 4.2 The organisation managed to secure funding of £42,007.00 in 2024 from Grants and Donations (as detailed on page 3 of this report) towards the annual running costs and project work.
- 4.3 The building is now 50 years of age, and the facilities are of a standard to buildings of a similar age and is in need of continued refurbishment and redecoration to keep the Centre attractive to visitors and new groups. The following projects were completed during 2024:-

### **Roof**

A major repair has been completed on the main flat roof in early 2024, thanks to a grant from Durham County Council (section 106)

### **CCTV**

A new CCTV system has been installed during 2024 providing greater security for staff and users of the community centre

4.4 **The following projects are planned for the forthcoming year:-.**

- Refurbishment of Ladies toilets
- Improvements to disabled toilet facilities
- Refurbishment of small kitchen

## **5 Future Development**

The successful grants awarded over the last 5 years enabled us to tackle a number of priorities, happened because of successful planning. The introduction of a Business Plan allowed us to identify issues and plan accordingly.

The existing 5 year Business Plan was updated during the year 2019 and now covers the years 2021 – 2024. Working with this gave us a focus. It is imperative that if we are to move forward in the same way in the coming years, we need to address the outstanding issues strategically. We will be preparing a new 5 year business plan during 2025

### **5.1 Priorities for the coming year have therefore been identified as follows:-**

#### **Core Cost: Salaries –**

The ability to cover the Centre Managers salary for the next three years – in full or in part would provide continuity, stability and a platform for longer term planning and development. If such funding could eventually be obtained it would also free up the income currently used on salaries to address some of the outstanding issues outlined above.

The Centre currently employs a manager on 20 hours per week and yet when we are fully operational, we provide facilities 80-100 hours per week. We also employ a part-time cleaner who works 10 hours per week, and a part-time caretaker also working 10 hours per week. In the coming year we will continue to try and obtain funding to underpin the salary of the



manager and colleagues alike.

## 6 Core Activities

- 6.1 In the last year we worked with the community to provide a range of activities for elderly and vulnerable people, Children and Young People and Community and Faith groups. The table below highlights the range of groups we have worked with and the number of sessions provided and the approximate number of people involved in those groups.
- 6.2 A table and a summary of those activities for the year 2024 is detailed below and demonstrates how we as a Community Association have tried to meet our objectives.

GROUP / EVENT	No of Sessions held	No of Users	Annual No of Users	No of associated volunteers
BADMINTON	45	8	342	
DIDDIKICKS	44	35	1540	
JUDO	48	25	1200	3
JUJITSU	48	15	690	4
LADIES CLUB	20	35	600	5
NEUROACTIVE	145	20	2175	7
OUSTON CHRISTIAN FELLOWSHIP	93	25	1968	8
OCC BOARD MEETINGS	12	9	108	8
OUSTON PARISH COUNCIL	13	12	127	5
PILATES	46	15	690	
DANCE	36	6	218	
GETFIT NE	208	15	3120	
TABLE TENNIS	45	18	746	4
WI	14	25	308	3
WI FUN NIGHTS	1	30	30	3
YOGA	27	7	140	
YOUTH CONNECTION	43	30	946	2
SLIMMING WORLD	33	15	495	
ONE OFF EVENTS	12	60	355	12
XMAS EVENT	1	210	210	18
COFFEE MORNING	45	30	1120	6
<b>Totals</b>	<b>979</b>	<b>645</b>	<b>16118</b>	<b>88</b>

## 7 Summary of statistics:

- 7.1 Initial data suggests at the time of writing this report, that in the year 2024 we have worked with: approximately 20 different groups.  
During 2024 numerous village residents had regular contact with our local Durham County Councillors through our regular coffee mornings, open board meetings and attendance at our Centre events. We are hoping for more support from them and our local Parish Council in 2025

Regular monthly users of the community centre is estimated to be 1340



Around 17 activity sessions with groups from 5 to 50 members again many of these groups happening on a weekly, fortnightly or monthly basis.

Over approximately 3,099 volunteering sessions, and 88 volunteers, we calculate that 4,648 hours of volunteering have been provided. If this was paid work at the National Living Wage this would be the equivalent of £53,173 of in kind support this year. These are volunteers, some of whom are often vulnerable themselves, have health and or disability related issues, people who are not working in the traditional sense and people who might find it difficult to find work. The volunteers want to work for the groups and they get as much out of volunteering as we do. Our volunteers feel they are contributing to the needs of the Community Centre and are being respected in return. In addition to this we have provided support to many elderly vulnerable people in the community.

This is the true and tangible nature of what the Community Centre provides to the Community of Ouston and what the Community of Ouston provides to the Centre and it is something that should be celebrated, supported and shouted about. (A full range of statistics opportunities and figures follow)

## **8 Summary of Activities and Outcomes**

- 8.1 Whilst the organisation provides a wide range of activities and interest to individuals and groups and to the community as a whole, we are at present able to generate at least 90% of our income annually. We still believe that we are missing out on various sections of the community and we are taking steps to address this.
- 8.2 We still believe that the current usage of the Centre does not reflect its potential usage given that the building is at near capacity from early to late evening until 10pm at night with space being at a premium, however the period from 3.30pm until 6pm is unde-utilised, demonstrating both a loss of potential income and a failure to recognise and reach other potential markets, particularly those around training and enterprise.

## **9 Funding:**

- 9.1 Page 3 of this report details the funding we have received during the year.
- 9.2 This report highlights a Development Strategy and the funding priorities for the coming year.

## **10. Closing Comments**

- 10.1 As an organisation we recognise the need to become more self-sufficient and as such we will continue to apply for grants in the interim period and or when funding becomes available. It is our aim to maintain our self-sufficient approach and where possible to work within the income we can generate from the Centre and the support we can attract in kind from the local community.
- 10.2 As with the previous year, the Trustees are determined that the organisation will continue to make progress towards this end. This will be done by developing the under-utilised aspects and times of the Centre, by applying for grants, by wisely using the funding we have and eliminating wastage and by developing the social aspect of the community centre and community events.
- 10.3 We estimate the general annual running costs of the Centre to be around £72,000 per annum and we will work towards raising this through grant aid, activities and increased centre usage.

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06750379 (England and Wales)

**Registered Charity number**

1130833

**Registered office**

Iris Crescent  
Ouston  
Chester le Street  
DH2 1RJ

**Trustees**

Mrs A Stephenson  
Mrs J Watson  
D M Nichols  
D J Hindmarsh (resigned 31/8/2024)  
Mrs C Marshall  
P K McFarling

**Independent Examiner**

David Holloway FCA DChA  
RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Approved by order of the board of trustees on .....18/8/25..... and signed on its behalf by:



.....  
D M Nichols - Trustee

These can be identified as follows:

<b>Salaries</b>	<b>£24,500</b>
<b>General Running costs</b>	<b>£47,500</b>



**David M Nichols**

**On behalf of the Board of Directors May  
2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OUSTON COMMUNITY ASSOCIATION LIMITED**

**Independent examiner's report to the trustees of Ouston Community Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

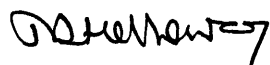
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway FCA DChA

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Date: 21 April 2025.

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	57,180	42,007	99,187	89,123
Investment income	3	<u>225</u>	<u>-</u>	<u>225</u>	<u>-</u>
<b>Total</b>		<u>57,405</u>	<u>42,007</u>	<u>99,412</u>	<u>89,123</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Centre running costs		52,713	12,622	65,335	68,936
Foodbank		-	-	-	20
Centre refurbishment		<u>-</u>	<u>27,588</u>	<u>27,588</u>	<u>24,840</u>
<b>Total</b>		<u>52,713</u>	<u>40,210</u>	<u>92,923</u>	<u>93,796</u>
 <b>NET INCOME/(EXPENDITURE)</b>		4,692	1,797	6,489	(4,673)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>25,473</u>	<u>2,942</u>	<u>28,415</u>	<u>33,088</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>30,165</u></u>	<u><u>4,739</u></u>	<u><u>34,904</u></u>	<u><u>28,415</u></u>

The notes form part of these financial statements



# HOUSTON COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	800	-	800	2,449
Cash at bank		<u>35,250</u>	<u>4,739</u>	<u>39,989</u>	<u>28,757</u>
		36,050	4,739	40,789	31,206
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,885)	-	(5,885)	(2,791)
<b>NET CURRENT ASSETS</b>		<u>30,165</u>	<u>4,739</u>	<u>34,904</u>	<u>28,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,165</u>	<u>4,739</u>	<u>34,904</u>	<u>28,415</u>
<b>NET ASSETS</b>		<u>30,165</u>	<u>4,739</u>	<u>34,904</u>	<u>28,415</u>
<b>FUNDS</b>	8				
Unrestricted funds				30,165	25,473
Restricted funds				<u>4,739</u>	<u>2,942</u>
<b>TOTAL FUNDS</b>				<u>34,904</u>	<u>28,415</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/25 and were signed on its behalf by:

  
D M Nichols - Trustee

The notes form part of these financial statements

# OUSTON COMMUNITY ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Grants

Grants relating to revenue are recognised as income on a systematic basis over the periods in which the entity recognises the related costs from which the grant is intended to compensate.

#### Facility Hire

Facility hire is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds which have been set aside by the trustees for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	349	334
Charitable activities	2,704	2,716
Grants	42,007	37,864
Hire of facilities	54,127	48,209
	<u>99,187</u>	<u>89,123</u>

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Sir James Knott Trust	5,000	5,000
Ouston Parish Council	460	630
Durham County Council	36,547	31,854
Urpeth Parish Council	<u>-</u>	<u>380</u>
	<u>42,007</u>	<u>37,864</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable	<u>225</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>51,239</u>	<u>37,884</u>	<u>89,123</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Centre running costs	54,586	14,350	68,936
Foodbank	-	20	20
Centre refurbishment	<u>-</u>	<u>24,840</u>	<u>24,840</u>
<b>Total</b>	<u>54,586</u>	<u>39,210</u>	<u>93,796</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,347)	(1,326)	(4,673)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>28,820</u>	<u>4,268</u>	<u>33,088</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,473</u>	<u>2,942</u>	<u>28,415</u>

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	<u>800</u>	<u>2,449</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Social security and other taxes	37	31
Accrued expenses	<u>5,848</u>	<u>2,760</u>
	<u>5,885</u>	<u>2,791</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,473	4,656	16,129
Designated fund	<u>14,000</u>	<u>-</u>	<u>14,000</u>
	25,473	4,656	30,129
<b>Restricted funds</b>			
Caretakers Wages	2,917	-	2,917
Jubilee Event	-	1,833	1,833
Dishwasher	<u>25</u>	<u>-</u>	<u>25</u>
	<u>2,942</u>	<u>1,833</u>	<u>4,775</u>
<b>TOTAL FUNDS</b>	<u>28,415</u>	<u>6,489</u>	<u>34,904</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	57,405	(52,749)	4,656
<b>Restricted funds</b>			
Roof Repairs	22,788	(22,788)	-
Caretakers Wages	5,000	(5,000)	-
Jubilee Event	9,419	(7,586)	1,833
CCTV	<u>4,800</u>	<u>(4,800)</u>	<u>-</u>
	<u>42,007</u>	<u>(40,174)</u>	<u>1,833</u>
<b>TOTAL FUNDS</b>	<u>99,412</u>	<u>(92,923)</u>	<u>6,489</u>

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	13,820	(3,347)	1,000	11,473
Designated fund	<u>15,000</u>	<u>-</u>	<u>(1,000)</u>	<u>14,000</u>
	28,820	(3,347)	-	25,473
<b>Restricted funds</b>				
Outside Space	51	(51)	-	-
Caretakers Wages	2,917	-	-	2,917
Gym Equipment	1,300	(1,300)	-	-
Dishwasher	<u>-</u>	<u>25</u>	<u>-</u>	<u>25</u>
	<u>4,268</u>	<u>(1,326)</u>	<u>-</u>	<u>2,942</u>
<b>TOTAL FUNDS</b>	<u><u>33,088</u></u>	<u><u>(4,673)</u></u>	<u><u>-</u></u>	<u><u>28,415</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,239	(54,586)	(3,347)
<b>Restricted funds</b>			
Roof Repairs	24,840	(24,840)	-
Outside Space	-	(51)	(51)
Food Bank	20	(20)	-
Caretakers Wages	5,000	(5,000)	-
Jubilee Event	7,025	(7,025)	-
Gym Equipment	-	(1,300)	(1,300)
Dishwasher	<u>999</u>	<u>(974)</u>	<u>25</u>
	<u>37,884</u>	<u>(39,210)</u>	<u>(1,326)</u>
<b>TOTAL FUNDS</b>	<u><u>89,123</u></u>	<u><u>(93,796)</u></u>	<u><u>(4,673)</u></u>

**OUSTON COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	13,820	1,345	1,000	16,165
Designated fund	<u>15,000</u>	<u>-</u>	<u>(1,000)</u>	<u>14,000</u>
	28,820	1,345	-	30,165
<b>Restricted funds</b>				
Outside Space	51	(51)	-	-
Caretakers Wages	2,917	-	-	2,917
Jubilee Event	-	1,797	-	1,797
Gym Equipment	1,300	(1,300)	-	-
Dishwasher	<u>-</u>	<u>25</u>	<u>-</u>	<u>25</u>
	<u>4,268</u>	<u>471</u>	<u>-</u>	<u>4,739</u>
<b>TOTAL FUNDS</b>	<u><u>33,088</u></u>	<u><u>1,816</u></u>	<u><u>-</u></u>	<u><u>34,904</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,644	(107,299)	1,345
<b>Restricted funds</b>			
Roof Repairs	47,628	(47,628)	-
Outside Space	-	(51)	(51)
Food Bank	20	(20)	-
Caretakers Wages	10,000	(10,000)	-
Jubilee Event	16,444	(14,647)	1,797
Gym Equipment	-	(1,300)	(1,300)
Dishwasher	999	(974)	25
CCTV	<u>4,800</u>	<u>(4,800)</u>	<u>-</u>
	<u>79,891</u>	<u>(79,420)</u>	<u>471</u>
<b>TOTAL FUNDS</b>	<u><u>188,535</u></u>	<u><u>(186,719)</u></u>	<u><u>1,816</u></u>

**Caretakers Wages**

The charity received a grant of £5,000 from the Sir James Knott foundation, which was instructed to be spent on the caretakers wages. At 31 December 2024, £2,917 remained unspent.

**Events**

During the year the charity received grants of £8,955 from Durham County Council, which was instructed to be spent on events. At 31 December 2024 £1,833 remained.



**OUSTON COMMUNITY ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

**Designated Funds**

The Trustees recognised the need to set aside monies for specific works that required to be carried out in the near future. Monies were set aside for: the refurbishment of the ladies toilet, the refurbishment of the small kitchen improvements to storage areas, and repairs to the outside shed.

**Transfer between funds**

During the year, the Trustees recognised the need to transfer £0 from unrestricted funds to designated funds to cover expenses which the funds were set aside for.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**OUSTON COMMUNITY ASSOCIATION LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	349	334
Charitable activities	2,704	2,716
Grants	42,007	37,864
Hire of facilities	<u>54,127</u>	<u>48,209</u>
	99,187	89,123
<b>Investment income</b>		
Interest receivable	<u>225</u>	<u>-</u>
<b>Total incoming resources</b>	99,412	89,123
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Activities	3,558	7,171
Administration expenses	23,180	16,156
Utilities	6,820	8,788
Repairs & maintenance	34,371	38,820
Wages & salaries	<u>24,244</u>	<u>22,161</u>
	92,173	93,096
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fee	<u>750</u>	<u>700</u>
Total resources expended	<u>92,923</u>	<u>93,796</u>
<b>Net income/(expenditure)</b>	<u><u>6,489</u></u>	<u><u>(4,673)</u></u>

This page does not form part of the statutory financial statements