

GAINSBOROUGH ADVENTURE PLAYGROUND CIO

England & Wales · Charity number 1130827

Details

Other names	GAINSBOROUGH ADVENTURE PLAYGROUND LTD, GAPA
Status	Registered
Legal form	CIO
Registered	2009-07-29
Register	View on the Charity Commission register

Contact

Address	Riseholme Road Gainsborough Lincolnshire DN21 1NL
Phone	01427617165
Email	gapaltd@outlook.com
Website	www.gapaltd.co.uk

Activities

Objects: A. TO RELIEVE YOUNG PEOPLE AND THEIR FAMILIES RESIDENT IN GAINSBOROUGH AND THE SURROUNDING AREA WHO ARE IN NEED, BY PROVIDING SERVICES OF FACILITIES CALCULATED TO RELIEVE THE NEEDS OF SUCH PERSONS.B. TO PROMOTE FOR THE BENEFIT OF THE LOCAL INHABITANTS OF GAINSBOROUGH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.C. TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF GAINSBOROUGH AND THE SURROUNDING AREA IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: GAPA is a registered charity providing a range of children's services based on adventurous play, aimed at developing positive personal and social behaviour in children the aim is to promote and deliver

high quality adventurous play to children age 0-14 from Gainsborough and the surrounding area.

Classification

- **How:** Provides Services
- **What:** Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** GAINSBOROUGH AND THE SURROUNDING AREA
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,248	£109,899	-	-
2024-03-31	£100,748	£133,574	-	-
2023-03-31	£108,952	£115,913	-	-
2022-03-31	£77,924	£87,916	-	-
2021-03-31	£85,780	£111,083	-	-

Trustees

Name	Role	Appointed
Karen Elizabeth Farmer	Chair	2020-09-28
David Farmer		2023-04-01
Joanne Marie McGrath		2024-02-22
Nicholas Coxon		2024-09-19

GAINSBOROUGH ADVENTURE PLAYGROUND CIO

England & Wales - Charity number 1130827

Accounts

Charity Registration Number : 1130827

GAINSBOROUGH ADVENTURE PLAYGROUND

A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

**GAINSBOROUGH ADVENTURE PLAYGROUND
LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Karen Farmer

Nicholas Coxon

Joanne McGrath

David Farmer

Charity Number

1130827

Registered Office

Riseholme Road
Gainsborough
DN21 2NL

Independent Examiner

Shucksmith Accountants (Gainsborough) Limited
Orion House
28a Spital Terrace
Gainsborough
DN21 2HQ

GAINSBOROUGH ADVENTURE PLAYGROUND
CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025 .

As the committee chair of our adventure playground and nursery, I am honoured to present this end-of-financial-year report to accompany our annual accounts. This has been a year of both challenges and remarkable progress, shaped by the enduring enthusiasm of our children, the dedication of our staff and volunteers, and the steadfast support of our community. With transparency and gratitude, I offer this account of our achievements, finances, and aspirations for the year.

This year, the adventure playground and nursery has continued its mission to provide a safe, inclusive, and imaginative space for children and young people. Despite the ongoing pressures faced by community services, we have made significant strides in expanding our activities, improving our facilities, and strengthening our operational foundations.

Our dedicated playworkers have delivered an array of programmes designed to nurture curiosity, resilience, and collaboration. Highlights include the start of the weekly "Let's cook & grow together" club and a series of themed adventure days in nursery celebrating everything from pirates to space. In addition, our annual summer fair in July drew more than 250 attendees and raised valuable funds to support our ongoing work.

A fundamental commitment of our nursery is to adhere rigorously to the Early Years Foundation Stage (EYFS) framework. We ensure that every aspect of our provision from planning engaging activities to tracking each child's unique development aligns with EYFS principles. This enables us to deliver high quality early education, prioritise child safety and wellbeing, and nurture the curiosity, confidence, and resilience that form the foundation for lifelong learning. By embedding the EYFS across our daily practice, we maintain a nurturing environment where every child is encouraged to thrive and reach their full potential.

We acknowledge that our recent Ofsted rating did not meet our aspirations, and we share in the disappointment felt by our community. While the outcome was not what we had hoped for, it serves as a valuable opportunity for growth and reflection. We are committed to addressing the areas highlighted for improvement and have already implemented an action plan to strengthen our provision and practice. With the same dedication that underpins all our work, we will listen, adapt, and strive to ensure that our setting meets the highest standards. Our goal is to ensure that every child and family enjoys the very best start and experience at our nursery and playground. Together, with your continued support, we are confident that we can make meaningful progress and look forward to sharing positive developments in the future.

Like many community organisations, we have faced challenges this year, notably inflationary pressures and increased utility costs. Recruitment of seasonal staff proved more difficult than in previous years, however we succeeded in assembling a passionate and skilled team.

Safeguarding remains our utmost priority, with regular training and reviews ensuring our policies meet evolving best practice. We have also worked to strengthen our risk management procedures, particularly around health and safety, data protection, and financial oversight.

The committee has met regularly throughout the year, reviewing strategic priorities and overseeing progress against our objectives. Attendance at committee meetings has been strong and I am grateful for the wisdom and energy each member brings to our governance.

Our staff and volunteers are the heartbeat of the playground and nursery. Their creativity, patience, and unwavering commitment have made every success possible.

As we enter a new financial year, the staff and committee are excited about the possibilities ahead. Our priorities include:

Securing additional funding for facility upgrades.

Continuing to develop inclusive programming for children of all abilities and backgrounds.

Strengthening our outreach to families, through targeted events and partnerships.

Enhancing our environmental initiatives and embedding sustainability in all aspects of our work.


Supporting staff and volunteer development, ensuring our team is equipped to deliver excellence.

I extend heartfelt thanks to our dedicated staff, volunteers, committee members, funders, local businesses, and all families who have contributed with time, passion, creativity and financial support. Your commitment ensures our playground and nursery remains a beacon of adventure, learning, and laughter.

I would also like to extend our sincere gratitude to all those who have hired our building and grounds. Your support not only helps sustain and enhance our facilities but also brings new energy and ideas. By hosting your celebrations, events, and gatherings in our space, you contributed directly to the ongoing vibrancy and inclusivity that define our playground. Thank you for making our adventure playground a place where memories are made and imaginations can soar.

This report is respectfully submitted for your consideration and forms part of the official record for the financial year. On behalf of the committee, thank you for your ongoing support.

This report was approved by the trustee and signed on its behalf by:



Karen Farmer
Trustee

Date : 05 October 2025

GAINSBOROUGH ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Gainsborough Adventure Playground

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Neil Shucksmith
for and on behalf of Shucksmith Accountants (Gainsborough) Limited
Date: 05 October 2025

GAINSBOROUGH ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	63,525	-	63,525	23,308
Other trading activities	3	97,264	-	97,264	74,445
Investments	4	2,459	-	2,459	2,995
Total		163,248	-	163,248	100,748
Expenditure on:					
Raising funds	5	8,681	-	8,681	15,530
Charitable activities	6	99,368	-	99,368	109,738
Other	8	1,850	5,920	7,770	8,306
Total		109,899	5,920	115,819	133,574
Net income/(expenditure)		53,349	(5,920)	47,429	(32,826)
Net movement in funds		53,349	(5,920)	47,429	(32,826)
Reconciliation of funds:					
Total funds brought forward		12,623	213,542	226,165	258,991
Total funds carried forward		65,972	207,622	273,594	226,165

GAINSBOROUGH ADVENTURE PLAYGROUND

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	9	5,551	207,622	213,173	220,698
Total fixed assets		<u>5,551</u>	<u>207,622</u>	<u>213,173</u>	<u>220,698</u>
Current assets					
Stocks		50	-	50	50
Debtors	10	-	-	-	140
Cash at bank and in hand	11	65,476	-	65,476	9,041
Total current assets		65,526	-	65,526	9,231
Creditors: amounts falling due within one year	12	5,105	-	5,105	3,764
Net current assets/(liabilities)		<u>60,421</u>	<u>-</u>	<u>60,421</u>	<u>5,467</u>
Total net assets or liabilities		<u>65,972</u>	<u>207,622</u>	<u>273,594</u>	<u>226,165</u>
Funds of the Charity					
Unrestricted funds				65,972	12,623
Restricted income funds				207,622	213,542
Total funds				<u>273,594</u>	<u>226,165</u>

The financial statements were approved by the trustees on 05 October 2025 and signed on its behalf by:

Karen Farmer *KFarmer*
Trustee
Date : 05 October 2025

GAINSBOROUGH ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Long leasehold	2%	on cost
Office equipment	25%	on reducing balance
Fixtures and fittings	25%	on reducing balance
Play area equipment	25%	on reducing balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations	7,044	7,044	6,707
Grant- Lincs County Council	17,269	17,269	1,600
Grant -WLDC	15,000	15,000	15,000
Grants -Misc	24,212	24,212	-
	63,525	63,525	23,307

3. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Early years funding	82,504	82,504	41,321
Food sales	4,234	4,234	8,561
Fundraising events	2,091	2,091	116
Income- Children's Links	2,386	2,386	2,130
Trips and other activities	6,049	6,049	22,317
	97,264	97,264	74,445

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Deposit account interest	89	89	249
Hire of building	2,370	2,370	2,746
	2,459	2,459	2,995

5. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Food purchases	2,022	3,701
Activity costs	6,659	11,829
	8,681	15,530

6. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Support staff wages	77,972	87,464
Pensions	1,189	1,348
Rates and water	1,877	2,772
Insurance	4,283	5,198
Light and heat	7,404	5,429
Telephone	581	555
Postage and stationery	743	437
Fines and penalties	129	150
Property repairs	672	414
Maintenance charges	1,536	3,745
Cleaning	125	228
Subscriptions	1,456	807
Sundry	413	181
Bank charges	88	117
Training	168	168
Support Costs	732	725
	99,368	109,738

7. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Governance Costs		
Accountancy fees	732	690
Professional fees	-	35
	732	725

8. Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Depreciation Charge for the Year - Plant & Machinery	1,850	5,920	7,770	8,306
	1,850	5,920	7,770	8,306

9. Tangible Fixed Assets

	Fixtures & Fittings	Office Equipment	Play Area Equip	Long Leasehold Property
	£	£	£	£
9.1 Cost or valuation				
At 01 April 2024	34,791	8,039	49,772	295,997
Additions	-	245	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	34,791	8,284	49,772	295,997
9.2 Depreciation and impairments				
At 01 April 2024	30,958	7,659	46,829	82,455
Charge for the year	958	156	736	5,920
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	31,916	7,815	47,565	88,375
9.3 Net book value				
At 01 April 2024	3,833	380	2,943	213,542
At 31 March 2025	2,875	469	2,207	207,622

10. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade debtors	-	140
	-	140

11. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	100	100
HSBC Reserve	5,069	3,479
HSBC Current	60,307	5,462
	65,476	9,041

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	732	690
Taxation and social security	3,888	2,709
Pension liability	485	364
	5,105	3,763

13. Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

13.2 Trustees' expenses

There were no trustee's expenses for the year ended 31 March 2025, nor for the year ended 31 March 2024.

13.3 Transaction(s) with related parties

There were no related parties transactions for the year ended 31 March 2025, nor for the year ended 31 March 2024.

14. Average Number of Employees

	This year £	Last year £
Average number of support staff	6	7
Total	<u>6</u>	<u>7</u>

Average number of employees during this year : 6 and last year : 7

15. Reserves policy

The Management Committee has reviewed the playground's need for reserves in line with the guidance issued by the Charity Commission and have set the amount at £5,000 to meet contractual liabilities should the playground have to close.

16. Structure, Governance and Management

Governing document

The charity is controlled by its governing document. At 17 June 2024, the organisation, by special resolution, was converted to a Charitable Incorporated Organisation.

Management

A Management Committee consisting of not more than 26 members shall be elected annually at the Annual General Meeting.

The Management Committee shall be responsible for the Annual General Meeting and between General Meetings shall direct and manage the affairs of the Company, and shall be deemed to have delegated to them all necessary authority for the purpose of achieving the objectives of the Company.

The Management Committee shall have power to appoint trustees to hold any necessary land on behalf of the Company. Such trustees to be answerable to the Management Committee.

The Management Committee shall elect the following honorary officers at the first meeting immediately after the Annual General Meeting:-

Chairperson

Vice Chairperson

Secretary

Treasurer

Such other officers as may be from time to time decided.

A quorum of the Management Committee shall be four. The Management Committee will meet on a bi-monthly basis.

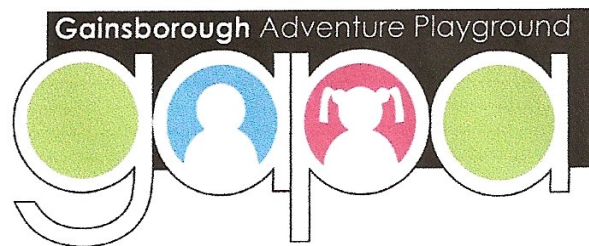
GAINSBOROUGH ADVENTURE PLAYGROUND CIO

England & Wales - Charity number 1130827

Accounts

REGISTERED COMPANY NUMBER: 06442668 (England and Wales)
REGISTERED CHARITY NUMBER: 1130827

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**



Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Chair's Report	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Gainsborough Adventure Playground Ltd (GAPA) is an outdoor adventure playground and term time only nursery run by Directors and Trustees.

The year has been a challenge for GAPA. We have remained financially viable and the excellent childcare, variety and quality of open access play provision continues, even though we had a short playground closure due to a shortfall in funding. Special events, routine after school, holiday play schemes are all still delivered at a high standard, seeking at all times to meet the needs of the children in the community.

This is only achieved because the staff, volunteers, directors and trustees remain focussed on, open to and listen to the community served. The Directors and trustees of the Charity continue to have confidence in the manager, staff and volunteers of GAPA to deliver its activities in accordance with its charitable objectives and in the best interests of the children. Their success in this is recognised by the positive feedback from the children, families and other agencies and organisations with whom we work.

GAPA finances have taken a hit over the last year, however, our Directors and Trustees have reviewed the major risks to which the charity is exposed. All costs are closely monitored to ensure GAPA operates within its means. Everyone works hard to raise funds and the achievements continue to be outstanding. Many local organisations recognise the value of GAPA, get involved and their contributions are always welcome. Despite these efforts GAPA remains dependent on a degree of public funding subsidy. The annual uncertainty over these elements of funding remains critical to planning and security for the service. We should continue to campaign for realistic long term funding strategies with our public sector partners. We would like to thank West Lindsey District Council and Lincolnshire County Council for their continued support over the last year.

We are all looking forward to the current year.

Karen Farmer

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Company are to relieve young people and their families resident in Gainsborough and the surrounding area who are in need, by providing services or facilities calculated to relieve the needs of such persons.

To promote for the benefit of the inhabitants of Gainsborough and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Gainsborough and the surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Significant activities

In furtherance of the objects of the Company and without prejudice to the generality therefore the committee may,

provide, maintain and equip a playground or playgrounds affording opportunities for adventure and enterprise.

assist the provision, maintenance and equipment of such playground(s) as aforesaid, and raise and borrow money for these purposes.

employ staff to assist the Company in managing the play areas established.

make and maintain contact with and enlist general support from other persons and organisations who are interested in the design, establishment, development or management of playgrounds.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

The Management Committee will consider the level of reserves that is prudent for the Gainsborough Adventure Playground Limited to have. Consideration will be given to redundancy, liabilities, solicitor's and accountants' fees and any other significant factors that should be taken into account if the playground was to close or experience fluctuations/ interruptions in income and expenditure.

Reserve Needs

The Management Committee has reviewed the playground's need for reserves in line with the guidance issued by the Charity Commission and have decided to set the amount at £5,000 to meet contractual liabilities should the playground have to close.

At 31st March 2024 the company is holding £3,479 in its reserve account and had £8,973 in other funds.

Breakdown of Reserve

Legal and accountants' fees	£ 5,000
Total	<u>5,000</u>

Monitoring and Review of Reserves Policy

The Management Committee will consider current costs and examine the level of reserves each year.

The Management Committee and the playground manager will review this reserve policy each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

A Management Committee consisting of not more than 26 members shall be elected annually at the Annual General Meeting.

The Management Committee shall be responsible for the Annual General Meeting and between General Meetings shall direct and manage the affairs of the Company, and shall be deemed to have delegated to them all necessary authority for the purpose of achieving the objectives of the Company.

The Management Committee shall have power to appoint trustees to hold any necessary land on behalf of the Company. Such trustees to be answerable to the Management Committee.

The Management Committee shall elect the following honorary officers at the first meeting immediately after the Annual General Meeting:-

Chairperson

Vice Chairperson

Secretary

Treasurer

Such other officers as may be from time to time decided.

A quorum of the Management Committee shall be four. The Management Committee will meet on a bi-monthly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06442668 (England and Wales)

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Registered Charity number

1130827

Registered office

Riseholme Road
GAINSBOROUGH
Lincolnshire
DN21 1NL

Trustees

Mrs K E Farmer

Independent Examiner

Simon Smith FCA FCCA
Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

COMMENCEMENT OF ACTIVITIES

The company commenced to trade on 1 April 2010, having taken over the assets and liabilities of the former Gainsborough Adventure Playground Association.

Approved by order of the board of trustees on 20 July 2024 and signed on its behalf by:

Mrs K E Farmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

Independent examiner's report to the trustees of Gainsborough Adventure Playground Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Smith FCA FCCA

Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

30 July 2024

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,308	-	23,308	77,284
Other trading activities	2	74,445	-	74,445	29,245
Investment income	3	<u>2,995</u>	<u>-</u>	<u>2,995</u>	<u>2,423</u>
Total		<u>100,748</u>	<u>-</u>	<u>100,748</u>	<u>108,952</u>
 EXPENDITURE ON					
Raising funds		15,530	-	15,530	19,756
Charitable activities					
Playground		<u>112,124</u>	<u>5,920</u>	<u>118,044</u>	<u>96,157</u>
Total		<u>127,654</u>	<u>5,920</u>	<u>133,574</u>	<u>115,913</u>
 NET INCOME/(EXPENDITURE)		 (26,906)	 (5,920)	 (32,826)	 (6,961)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,529</u>	<u>219,462</u>	<u>258,991</u>	<u>265,952</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>12,623</u></u>	 <u><u>213,542</u></u>	 <u><u>226,165</u></u>	 <u><u>258,991</u></u>

The notes form part of these financial statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	7,156	213,542	220,698	229,004
CURRENT ASSETS					
Stocks	9	50	-	50	65
Debtors	10	140	-	140	797
Cash at bank and in hand		<u>9,041</u>	<u>-</u>	<u>9,041</u>	<u>29,725</u>
		9,231	-	9,231	30,587
CREDITORS					
Amounts falling due within one year	11	<u>(3,764)</u>	<u>-</u>	<u>(3,764)</u>	<u>(600)</u>
NET CURRENT ASSETS		<u>5,467</u>	<u>-</u>	<u>5,467</u>	<u>29,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,623</u>	<u>213,542</u>	<u>226,165</u>	<u>258,991</u>
NET ASSETS					
		<u>12,623</u>	<u>213,542</u>	<u>226,165</u>	<u>258,991</u>
FUNDS					
Unrestricted funds	12			12,623	39,529
Restricted funds				<u>213,542</u>	<u>219,462</u>
TOTAL FUNDS				<u>226,165</u>	<u>258,991</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**BALANCE SHEET - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2024 and were signed on its behalf by:

Mrs K E Farmer - Trustee

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Play area equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	116	251
Food sales	8,561	9,639
Early years funding	41,321	-
Trips and other activities	22,317	13,516
Income - Children's Links	<u>2,130</u>	<u>5,839</u>
	<u><u>74,445</u></u>	<u><u>29,245</u></u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Hire of building	2,746	2,295
Deposit account interest	<u>249</u>	<u>128</u>
	<u><u>2,995</u></u>	<u><u>2,423</u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>8,306</u>	<u>9,089</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	-	1
Support	<u>7</u>	<u>4</u>
	<u><u>7</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,284	-	77,284
Other trading activities	29,245	-	29,245
Investment income	<u>2,423</u>	<u>-</u>	<u>2,423</u>
Total	<u>108,952</u>	<u>-</u>	<u>108,952</u>
EXPENDITURE ON			
Raising funds	19,756	-	19,756
Charitable activities			
Playground	<u>90,236</u>	<u>5,921</u>	<u>96,157</u>
Total	<u>109,992</u>	<u>5,921</u>	<u>115,913</u>
NET INCOME/(EXPENDITURE)	(1,040)	(5,921)	(6,961)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>40,569</u>	<u>225,383</u>	<u>265,952</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,529</u></u>	<u><u>219,462</u></u>	<u><u>258,991</u></u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Office equipment £	Fixtures and fittings £	Play area equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>295,997</u>	<u>8,039</u>	<u>34,791</u>	<u>49,772</u>	<u>388,599</u>
DEPRECIATION					
At 1 April 2023	76,535	7,531	29,681	45,848	159,595
Charge for year	<u>5,920</u>	<u>128</u>	<u>1,277</u>	<u>981</u>	<u>8,306</u>
At 31 March 2024	<u>82,455</u>	<u>7,659</u>	<u>30,958</u>	<u>46,829</u>	<u>167,901</u>
NET BOOK VALUE					
At 31 March 2024	<u>213,542</u>	<u>380</u>	<u>3,833</u>	<u>2,943</u>	<u>220,698</u>
At 31 March 2023	<u>219,462</u>	<u>508</u>	<u>5,110</u>	<u>3,924</u>	<u>229,004</u>

Property assets of the Company are included at the cost of acquisition less accumulated depreciation.

They principally comprise the main operating base in purpose built premises on a leasehold site, subject to restrictions of its use to the current purpose.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. TANGIBLE FIXED ASSETS - continued

Therefore, the property should not be viewed as an asset which could be liquidated in sale or used as security for borrowing.

9. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>50</u>	<u>65</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>140</u>	<u>797</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	2,709	-
Other creditors	364	-
Accruals and deferred income	<u>691</u>	<u>600</u>
	<u>3,764</u>	<u>600</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	39,529	(26,906)	12,623
Restricted funds			
Property	219,462	(5,920)	213,542
	<u>258,991</u>	<u>(32,826)</u>	<u>226,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,748	(127,654)	(26,906)
Restricted funds			
Property	-	(5,920)	(5,920)
	<u>100,748</u>	<u>(133,574)</u>	<u>(32,826)</u>

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	40,569	(1,040)	39,529
Restricted funds			
Property	225,383	(5,921)	219,462
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>265,952</u>	<u>(6,961)</u>	<u>258,991</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,952	(109,992)	(1,040)
Restricted funds			
Property	-	(5,921)	(5,921)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>108,952</u>	<u>(115,913)</u>	<u>(6,961)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	40,569	(27,946)	12,623
Restricted funds			
Property	225,383	(11,841)	213,542
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>265,952</u>	<u>(39,787)</u>	<u>226,165</u>

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,700	(237,646)	(27,946)
Restricted funds			
Property	-	(11,841)	(11,841)
	<u>209,700</u>	<u>(249,487)</u>	<u>(39,787)</u>
TOTAL FUNDS	<u>209,700</u>	<u>(249,487)</u>	<u>(39,787)</u>

As detailed in note 7 the property assets of the Company are considered to be subject to restrictions of their use other to their current purpose.

The trustees therefore consider that the net value of these property assets should be designated as a restricted fund. This has therefore been shown as a separate item in the financial statements.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,708	3,016
Grant - WLDC	15,000	15,500
Grant - Children in Need	-	51,096
Grant - Lincs Co-op	-	592
Grant - WLDC Match Funding	-	500
Grant - Lincs County Council	<u>1,600</u>	<u>6,580</u>
	23,308	77,284
Other trading activities		
Fundraising events	116	251
Food sales	8,561	9,639
Early years funding	41,321	-
Trips and other activities	22,317	13,516
Income - Children's Links	<u>2,130</u>	<u>5,839</u>
	74,445	29,245
Investment income		
Hire of building	2,746	2,295
Deposit account interest	<u>249</u>	<u>128</u>
	2,995	2,423
Total incoming resources	100,748	108,952
EXPENDITURE		
Other trading activities		
Food purchases	3,701	7,020
Activity costs	<u>11,829</u>	<u>12,736</u>
	15,530	19,756
Support costs		
Management		
Support staff wages	87,464	43,795
Pensions	1,348	656
Rates and water	2,772	1,625
Insurance	5,198	3,812
Light and heat	5,429	3,623
Telephone	555	671
Postage and stationery	437	527
Fines and penalties	150	1,500
Property repairs	414	9,015
Maintenance charges	3,745	620
Carried forward	<u>107,512</u>	<u>65,844</u>

This page does not form part of the statutory financial statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
Management		
Brought forward	107,512	65,844
Cleaning	228	119
Subscriptions	807	1,603
Training	168	452
Sundry costs	181	911
Long leasehold	5,920	5,921
Plant and machinery	128	165
Fixtures and fittings	1,277	1,699
Computer equipment	<u>981</u>	<u>1,304</u>
	117,202	78,018
 Finance		
Administration wages	-	17,412
Bank charges	<u>117</u>	<u>92</u>
	117	17,504
 Governance costs		
Accountancy fees	690	600
Professional fees	<u>35</u>	<u>35</u>
	<u>725</u>	<u>635</u>
 Total resources expended	<u>133,574</u>	<u>115,913</u>
 Net expenditure	<u><u>(32,826)</u></u>	<u><u>(6,961)</u></u>

This page does not form part of the statutory financial statements

GAINSBOROUGH ADVENTURE PLAYGROUND CIO

England & Wales - Charity number 1130827

Accounts

REGISTERED COMPANY NUMBER: 06442668 (England and Wales)
REGISTERED CHARITY NUMBER: 1130827

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Chair's Report	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The year has been a positive and exciting one for GAPA with continued support from parents, staff, community and most of all the children who attend GAPA.

Special events, routine after school, holiday play schemes are all still delivered at a high standard, seeking at all times to meet the needs of the children in the community. This is only achieved because the staff, volunteers, directors and trustees remain focussed on, open to and listen to the community served.

We re-opened GAPA Nursery at the start of January 2023 and welcomed a very positive start.

The Directors and trustees of the Charity continue to have confidence in the managers, staff and volunteers of GAPA to deliver its activities in accordance with its charitable objectives and in the best interests of the children. Their success in this is recognised by the positive feedback from the children, families and other agencies and organisations with whom we work.

Everyone works hard to raise funds and the achievements continue to be outstanding. Many local organisations recognise the value of GAPA, get involved and their contributions are always welcome. Despite these efforts GAPA remains dependent on a degree of public funding subsidy. The annual uncertainty over these elements of funding remain critical to planning and security for the service. We should continue to campaign for realistic long term funding strategies with our public sector partners. We would like to thank West Lindsey District Council and Lincolnshire County Council for their continued support over the last year.

We are all looking forward to the current year.

Karen Farmer

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Company are to relieve young people and their families resident in Gainsborough and the surrounding area who are in need, by providing services or facilities calculated to relieve the needs of such persons.

To promote for the benefit of the inhabitants of Gainsborough and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Gainsborough and the surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Significant activities

In furtherance of the objects of the Company and without prejudice to the generality therefore the committee may,

provide, maintain and equip a playground or playgrounds affording opportunities for adventure and enterprise.

assist the provision, maintenance and equipment of such playground(s) as aforesaid, and raise and borrow money for these purposes.

employ staff to assist the Company in managing the play areas established.

make and maintain contact with and enlist general support from other persons and organisations who are interested in the design, establishment, development or management of playgrounds.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Reserves policy

The Management Committee will consider the level of reserves that is prudent for the Gainsborough Adventure Playground Limited to have. Consideration will be given to redundancy, liabilities, solicitor's and accountants' fees and any other significant factors that should be taken into account if the playground was to close or experience fluctuations/ interruptions in income and expenditure.

Reserve Needs

The Management Committee has reviewed the playground's need for reserves in line with the guidance issued by the Charity Commission and have decided to set the amount at £15,000 to meet contractual liabilities should the playground have to close.

At 31st March 2023 the company is holding £28,130 in its reserve account.

Breakdown of Reserve

	£
Redundancy pay for four employees	10,000
Legal and accountants' fees	<u>5,000</u>
Total	15,000

Monitoring and Review of Reserves Policy

The Management Committee will consider current costs and examine the level of reserves each year.

The Management Committee and the playground manager will review this reserve policy each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

A Management Committee consisting of not more than 26 members shall be elected annually at the Annual General Meeting.

The Management Committee shall be responsible for the Annual General Meeting and between General Meetings shall direct and manage the affairs of the Company, and shall be deemed to have delegated to them all necessary authority for the purpose of achieving the objectives of the Company.

The Management Committee shall have power to appoint trustees to hold any necessary land on behalf of the Company. Such trustees to be answerable to the Management Committee.

The Management Committee shall elect the following honorary officers at the first meeting immediately after the Annual General Meeting:-

Chairperson

Vice Chairperson

Secretary

Treasurer

Such other officers as may be from time to time decided.

A quorum of the Management Committee shall be four. The Management Committee will meet on a bi-monthly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06442668 (England and Wales)

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity number

1130827

Registered office

Riseholme Road
GAINSBOROUGH
Lincolnshire
DN21 1NL

Trustees

Mrs K E Farmer

Independent Examiner

Simon Smith FCA FCCA
Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

COMMENCEMENT OF ACTIVITIES

The company commenced to trade on 1 April 2010, having taken over the assets and liabilities of the former Gainsborough Adventure Playground Association.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs K E Farmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

Independent examiner's report to the trustees of Gainsborough Adventure Playground Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Smith FCA FCCA

Rigel Wolf Ltd
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

Date:

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,284	-	77,284	55,504
Other trading activities	2	29,245	-	29,245	21,811
Investment income	3	2,423	-	2,423	609
Total		<u>108,952</u>	<u>-</u>	<u>108,952</u>	<u>77,924</u>
EXPENDITURE ON					
Raising funds		19,756	-	19,756	7,417
Charitable activities					
Playground		90,236	5,921	96,157	6,552
Other		-	-	-	73,947
Total		<u>109,992</u>	<u>5,921</u>	<u>115,913</u>	<u>87,916</u>
NET INCOME/(EXPENDITURE)		(1,040)	(5,921)	(6,961)	(9,992)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,569	225,383	265,952	275,944
TOTAL FUNDS CARRIED FORWARD		<u><u>39,529</u></u>	<u><u>219,462</u></u>	<u><u>258,991</u></u>	<u><u>265,952</u></u>

The notes form part of these financial statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	9,542	219,462	229,004	238,093
CURRENT ASSETS					
Stocks	9	65	-	65	75
Debtors	10	797	-	797	2,712
Cash at bank and in hand		29,725	-	29,725	26,297
		<u>30,587</u>	<u>-</u>	<u>30,587</u>	<u>29,084</u>
CREDITORS					
Amounts falling due within one year	11	(600)	-	(600)	(1,225)
		<u>29,987</u>	<u>-</u>	<u>29,987</u>	<u>27,859</u>
NET CURRENT ASSETS					
		<u>29,987</u>	<u>-</u>	<u>29,987</u>	<u>27,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>39,529</u>	<u>219,462</u>	<u>258,991</u>	<u>265,952</u>
NET ASSETS					
		<u>39,529</u>	<u>219,462</u>	<u>258,991</u>	<u>265,952</u>
FUNDS					
	12			39,529	40,569
Unrestricted funds				219,462	225,383
Restricted funds				<u>258,991</u>	<u>265,952</u>
TOTAL FUNDS					
				<u>258,991</u>	<u>265,952</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**BALANCE SHEET - continued
31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs K E Farmer - Trustee

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Play area equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	251	182
Food sales	9,639	8,145
Trips and other activities	13,516	435
Income - Children's Links	5,839	13,049
	<u>29,245</u>	<u>21,811</u>
	<u>29,245</u>	<u>21,811</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Hire of building	2,295	605
Deposit account interest	128	4
	<u>2,423</u>	<u>609</u>
	<u>2,423</u>	<u>609</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	9,089	10,150
	<u>9,089</u>	<u>10,150</u>
	<u>9,089</u>	<u>10,150</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	1	1
Support	4	3
	<u>5</u>	<u>4</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,504	-	55,504
Other trading activities	21,811	-	21,811
Investment income	609	-	609
Total	<u>77,924</u>	<u>-</u>	<u>77,924</u>
EXPENDITURE ON			
Raising funds	7,417	-	7,417
Charitable activities			
Playground	632	5,920	6,552
Other	73,947	-	73,947
Total	<u>81,996</u>	<u>5,920</u>	<u>87,916</u>
NET INCOME/(EXPENDITURE)	(4,072)	(5,920)	(9,992)
RECONCILIATION OF FUNDS			
Total funds brought forward	44,641	231,303	275,944
TOTAL FUNDS CARRIED FORWARD	<u><u>40,569</u></u>	<u><u>225,383</u></u>	<u><u>265,952</u></u>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Office equipment £	Fixtures and fittings £	Play area equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>295,997</u>	<u>8,039</u>	<u>34,791</u>	<u>49,772</u>	<u>388,599</u>
DEPRECIATION					
At 1 April 2022	70,614	7,366	27,982	44,544	150,506
Charge for year	5,921	165	1,699	1,304	9,089
At 31 March 2023	<u>76,535</u>	<u>7,531</u>	<u>29,681</u>	<u>45,848</u>	<u>159,595</u>
NET BOOK VALUE					
At 31 March 2023	<u><u>219,462</u></u>	<u><u>508</u></u>	<u><u>5,110</u></u>	<u><u>3,924</u></u>	<u><u>229,004</u></u>
At 31 March 2022	<u><u>225,383</u></u>	<u><u>673</u></u>	<u><u>6,809</u></u>	<u><u>5,228</u></u>	<u><u>238,093</u></u>

Property assets of the Company are included at the cost of acquisition less accumulated depreciation.

They principally comprise the main operating base in purpose built premises on a leasehold site, subject to restrictions of its use to the current purpose.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS - continued

Therefore, the property should not be viewed as an asset which could be liquidated in sale or used as security for borrowing.

9. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	65	75
	<u>65</u>	<u>75</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	797	2,712
	<u>797</u>	<u>2,712</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	-	624
Accruals and deferred income	600	601
	<u>600</u>	<u>1,225</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	40,569	(1,040)	39,529
Restricted funds			
Property	225,383	(5,921)	219,462
	<u>265,952</u>	<u>(6,961)</u>	<u>258,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,952	(109,992)	(1,040)
Restricted funds			
Property	-	(5,921)	(5,921)
	<u>108,952</u>	<u>(115,913)</u>	<u>(6,961)</u>

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	44,641	(4,072)	40,569
Restricted funds			
Property	231,303	(5,920)	225,383
TOTAL FUNDS	<u>275,944</u>	<u>(9,992)</u>	<u>265,952</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,924	(81,996)	(4,072)
Restricted funds			
Property	-	(5,920)	(5,920)
TOTAL FUNDS	<u>77,924</u>	<u>(87,916)</u>	<u>(9,992)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	44,641	(5,112)	39,529
Restricted funds			
Property	231,303	(11,841)	219,462
TOTAL FUNDS	<u>275,944</u>	<u>(16,953)</u>	<u>258,991</u>

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,876	(191,988)	(5,112)
Restricted funds			
Property	-	(11,841)	(11,841)
TOTAL FUNDS	<u>186,876</u>	<u>(203,829)</u>	<u>(16,953)</u>

As detailed in note 7 the property assets of the Company are considered to be subject to restrictions of their use other to their current purpose.

The trustees therefore consider that the net value of these property assets should be designated as a restricted fund. This has therefore been shown as a separate item in the financial statements.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,016	1,020
Grant - WLDC	15,500	12,000
Grant - Children in Need	51,096	40,184
Grant - Lincs Co-op	592	-
Grant - WLDC Match Funding	500	-
Grant - Other	-	2,300
Grant - Lincs County Council	6,580	-
	77,284	55,504
Other trading activities		
Fundraising events	251	182
Food sales	9,639	8,145
Trips and other activities	13,516	435
Income - Children's Links	5,839	13,049
	29,245	21,811
Investment income		
Hire of building	2,295	605
Deposit account interest	128	4
	2,423	609
Total incoming resources	108,952	77,924
EXPENDITURE		
Other trading activities		
Food purchases	7,020	5,778
Activity costs	12,736	1,639
	19,756	7,417
Support costs		
Management		
Support staff wages	43,795	34,341
Pensions	656	600
Rates and water	1,625	1,939
Insurance	3,812	4,076
Light and heat	3,623	2,081
Telephone	671	368
Postage and stationery	527	100
Advertising	-	171
Irrecoverable VAT	-	916
Fines and penalties	1,500	-
Carried forward	56,209	44,592

This page does not form part of the statutory financial statements

**GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Management		
Brought forward	56,209	44,592
Property repairs	9,015	2,401
Maintenance charges	620	1,007
Cleaning	119	540
Subscriptions	1,603	612
Training	452	144
Sundry costs	911	3,350
Long leasehold	5,921	5,920
Plant and machinery	165	224
Fixtures and fittings	1,699	2,266
Computer equipment	1,304	1,740
	78,018	62,796
Finance		
Administration wages	17,412	17,097
Bank charges	92	6
	17,504	17,103
Governance costs		
Accountancy fees	600	600
Professional fees	35	-
	635	600
Total resources expended	115,913	87,916
Net expenditure	(6,961)	(9,992)

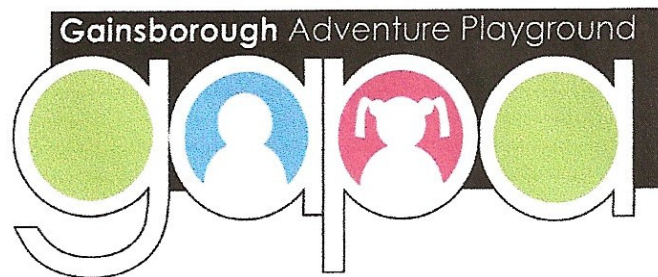
GAINSBOROUGH ADVENTURE PLAYGROUND CIO

England & Wales - Charity number 1130827

Accounts

**REGISTERED COMPANY NUMBER: 06442668 (England
and Wales) REGISTERED CHARITY NUMBER:
1130827**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021 FOR
GAINSBOROUGH ADVENTURE PLAYGROUND
LIMITED**



Rigel Wolf Ltd
Chartered
Accountants Orion
House
28A Spital
Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**CONTENTS OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

	Page
Acting Chair's Report	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**ACTING CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The year has been a positive and exciting one for GAPA with continued support from parents, staff, community and most of all the children who attend GAPA during a very difficult year due to the Corona Virus pandemic. The variety and quality of open access play provision continues, even though at times we have been in lockdown we have re-opened as soon as possible with all the correct PPE procedures in place.

Special events, routine after school, holiday play schemes are all still delivered at a high standard, seeking at all times to meet the needs of the children in the community. This is only achieved because the staff, volunteers, directors and trustees remain focussed on, open to and listen to the community served.

The Directors and trustees of the Charity continue to have confidence in the manager, staff and volunteers of GAPA to deliver its activities in accordance with its charitable objectives and in the best interests of the children. Their success in this is recognised by the positive feedback from the children, families and other agencies and organisations with whom we work.

GAPA finances have taken a hit over the last year with our premises being open & shut due to the ongoing pandemic. Everyone works hard to raise funds and the achievements continue to be outstanding. Many local organisations recognise the value of GAPA, get involved and their contributions are always welcome. Despite these efforts GAPA remains dependent on a degree of public funding subsidy. The annual uncertainty over these elements of funding remain critical to planning and security for the service. We should continue to campaign for realistic long term funding strategies with our public sector partners. We would like to thank West Lindsey District Council and Lincolnshire County Council for their continued support over the last year.

We welcomed Giggles Nursery, part of Children's Links onto site April 2020 and have enjoyed working together with them.

We are all looking forward to the current

year. Karen Farmer

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Company are to relieve young people and their families' resident in Gainsborough and the surrounding area who are in need, by providing services or facilities calculated to relieve the needs of such persons.

To promote for the benefit of the inhabitants of Gainsborough and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Gainsborough and the surrounding area in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Significant activities

In furtherance of the objects of the Company and without prejudice to the generality therefore the committee may,

Provide, maintain and equip a playground or playgrounds affording opportunities for adventure and enterprise.

Assist the provision, maintenance and equipment of such playground(s) as aforesaid, and raise and borrow money for these purposes.

Employ staff to assist the Company in managing the play areas established.

Make and maintain contact with and enlist general support from other persons and organisations who are interested in the design, establishment, development or management of playgrounds.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The Management Committee will consider the level of reserves that is prudent for the Gainsborough Adventure Playground Limited to have. Consideration will be given to redundancy, liabilities, solicitor's and accountants' fees and any other significant factors that should be taken into account if the playground was to close or experience fluctuations/interruptions in income and expenditure.

Reserve Needs

The Management Committee has reviewed the playground's need for reserves in line with the guidance issued by the Charity Commission and have decided to set the amount at £30,000 to meet contractual liabilities should the playground have to close.

At 31st March 2021 the company is holding £30,326 in its reserve account.

Breakdown of Reserve

Redundancy pay for four employees	£ 25,000
Legal and accountants' fees	-
	<u>5,000</u>
Total	30,000

Monitoring and Review of Reserves Policy

The Management Committee will consider current costs and examine the level of reserves each year. The Management Committee and the playground manager will review this reserve policy each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

A Management Committee consisting of not more than 26 members shall be elected annually at the Annual General Meeting.

The Management Committee shall be responsible for the Annual General Meeting and between General Meetings shall direct and manage the affairs of the Company, and shall be deemed to have delegated to them all necessary authority for the purpose of achieving the objectives of the Company.

The Management Committee shall have power to appoint trustees to hold any necessary land on behalf of the Company. Such trustees to be answerable to the Management Committee.

The Management Committee shall elect the following honorary officers at the first meeting immediately after the Annual General Meeting:-

Chairperson

Vice

Chairperson

Secretary

Treasurer

Such other officers as may be from time to time decided.

A quorum of the Management Committee shall be four. The Management Committee will meet on a bi-monthly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06442668 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered Charity number

1130827

Registered office

Riseholme Road
GAINSBOROUGH
Lincolnshir
e DN21
1NL

Trustees

Mrs C A Vessey (resigned
1.10.20) Mrs M Duffet
(resigned 1.10.20) Mrs A
Fletcher (resigned 1.10.20)
Miss S D Swinton (resigned
31.12.20) Mrs L Simmonds
(appointed 8.10.20) Mrs K E
Farmer (appointed 2.10.20)
Mr S A Brennan (appointed 29.10.20) (resigned
31.12.20) Ms L Dagg (appointed 2.10.20)
Ms J Wright (appointed 1.12.20)

Company Secretary

Miss S L Levesque-Payne

Independent Examiner

Simon
Smith FCA
FCCA
Rigel Wolf Ltd
Chartered
Accountants Orion
House
28A Spital
Terrace
GAINSBOROUGH
Lincolnshir
e DN21
2HQ

COMMENCEMENT OF ACTIVITIES

The company commenced to trade on 1 April 2010, having taken over the assets and liabilities of the former Gainsborough Adventure Playground Association.

Approved by order of the board of trustees on 21 December 2021 and signed on its behalf by:

Mrs K E Farmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF GAINSBOROUGH ADVENTURE
LIMITED**

**Independent examiner's report to the trustees of Gainsborough Adventure
Playground Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon
Smith FCA
FCCA
Rigel Wolf Ltd
Chartered
Accountants Orion
House
28A Spital
Terrace
GAINSBOROUGH
Lincolnshire
DN21
2HQ

21 December 2021

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total fund s £	31.3.20 Total fund s £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71,937	-	71,937	84,855
Other trading activities	2	13,772	-	13,772	13,764
Investment income	3	<u>71</u>	<u>-</u>	<u>71</u>	<u>22,855</u>
Total		85,780	-	85,780	121,474
 EXPENDITURE ON					
Raising funds		4,017	-	4,017	8,379
Charitable activities					
Playground		101,147	5,919	107,066	139,189
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		105,164	5,919	111,083	147,568
NET INCOME/(EXPENDITURE)		(19,384)	(5,919)	(25,303)	(26,094)
 RECONCILIATION OF FUNDS					
Total funds brought forward		64,025	237,222	301,247	327,341
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>44,641</u>	<u>231,303</u>	<u>275,944</u>	<u>301,247</u>

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

The notes form part of these financial
statements

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**BALANCE
SHEET 31
MARCH 2021**

		Unrestricted	Restricted	31.3.21	31.3.20
	Notes	£	funds	Total fund	Total funds
			£	£	£
FIXED ASSETS					
Tangible assets	8	13,386	231,303	244,689	249,507
CURRENT ASSETS					
Stocks	9	100	-	100	119
Debtors	10	145	-	145	4,369
Cash at bank and in hand		<u>33,170</u>	<u>-</u>	<u>33,170</u>	<u>50,348</u>
		33,415	-	33,415	54,836
CREDITORS					
Amounts falling due within one year	11	(2,160)	-	(2,160)	(3,096)
		<u>31,255</u>	<u>-</u>	<u>31,255</u>	<u>51,740</u>
NET CURRENT ASSETS					
		44,641	231,303	275,944	301,247
NET ASSETS		<u>44,641</u>	<u>231,303</u>	<u>275,944</u>	<u>301,247</u>
FUNDS	12				
Unrestricted funds				44,641	64,025
Restricted funds				<u>231,303</u>	<u>237,222</u>
TOTAL FUNDS				<u>275,944</u>	<u>301,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**BALANCE SHEET -
continued 31 MARCH
2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:

Mrs K E Farmer - Trustee

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**
The notes form part of these financial
statements

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021**

**1 ACCOUNTING
POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Play area equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31
MARCH 2021**

**2 OTHER TRADING
ACTIVITIES**

	31.3.21	31.3.20
	£	£
Fundraising events	77	2,657
Food sales	5,181	8,946
Trips and other activities	2,531	1,403
Income - Children's Links	5,983	-
Group fees	<u>-</u>	<u>758</u>
	<u>13,772</u>	<u>13,764</u>

**3 INVESTMENT
INCOME**

	31.3.21	31.3.20
	£	£
Hire of building	50	22,734
Deposit account interest	<u>21</u>	<u>121</u>
	<u>71</u>	<u>22,855</u>

**4 NET INCOME/
(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>10,375</u>	<u>9,999</u>

**5 TRUSTEES' REMUNERATION AND
BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6 STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	1	0
Support	<u>3</u>	<u>5</u>
	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31
MARCH 2021**

**7 . COMPARATIVES FOR THE STATEMENT OF FINANCIAL
ACTIVITIES**

	Unrestricted funds £	Restrict ed fund s £	Total fund s £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,855	-	84,855
Other trading activities	13,764	-	13,764
Investment income	<u>22,855</u>	<u>-</u>	<u>22,855</u>
Total	121,474	-	121,474
EXPENDITURE ON			
Raising funds	8,379	-	8,379
Charitable activities			
Playground	133,269	5,920	139,189
	<u> </u>	<u> </u>	<u> </u>
Total	<u>141,648</u>	<u>5,920</u>	<u>147,568</u>
NET INCOME/(EXPENDITURE)	(20,174)	(5,920)	(26,094)
RECONCILIATION OF FUNDS			
Total funds brought forward	84,199	243,142	327,341
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>64,025</u>	<u>237,222</u>	<u>301,247</u>

8 . TANGIBLE FIXED ASSETS

	Long leasehold £	Office equipment £	fittings	Fixtures and £	Play area equipment £	Totals £
COST						
At 1 April 2020			295,997	8,039	28,103	47,349
Additions			<u>-</u>	<u>-</u>	<u>5,557</u>	<u>-</u>
At 31 March 2021			<u>295,997</u>	<u>8,039</u>	<u>33,660</u>	<u>47,349</u>
DEPRECIATION						
At 1 April 2020			58,775	6,847	23,072	41,287
Charge for year			<u>5,919</u>	<u>295</u>	<u>2,644</u>	<u>1,517</u>
At 31 March 2021			<u>64,694</u>	<u>7,142</u>	<u>25,716</u>	<u>42,804</u>
NET BOOK VALUE						
At 31 March 2021			<u>231,303</u>	<u>897</u>	<u>7,944</u>	<u>4,545</u>
			<u> </u>	<u> </u>	<u> </u>	<u> </u>
			<u> </u>	<u> </u>	<u> </u>	<u>244,689</u>

At 31 March 2020	<u>237,22</u> <u>2</u>	<u>1,192</u>	<u>5,031</u>	<u>6,062</u>	<u>249,50</u> <u>7</u>
------------------	---------------------------	--------------	--------------	--------------	---------------------------

Property assets of the Company are included at the cost of acquisition less accumulated depreciation.

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31
MARCH 2021**

**8 TANGIBLE FIXED ASSETS -
continued**

They principally comprise the main operating base in purpose built premises on a leasehold site, subject to restrictions of its use to the current purpose.

Therefore, the property should not be viewed as an asset which could be liquidated in sale or used as security for borrowing.

9 STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>100</u>	<u>119</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments and accrued income	<u>145</u>	<u>4,369</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	857
Social security and other taxes	1,591	1,469
Other creditors	-	59
Accruals and deferred income	<u>569</u>	<u>711</u>
	<u>2,160</u>	<u>3,096</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds 31321	At
	£	£	£
Unrestricted funds			
General fund	64,025	(19,384)	44,641
Restricted funds			
Property	237,222	(5,919)	231,303
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	<u>(25,303)</u>	<u>275,94</u>
	<u>301,24</u>		<u>4</u>
	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31
MARCH 2021**

**12. MOVEMENT IN FUNDS -
continued**

Net movement in funds, included in the above are as follows:

	Incoming £	Resources Movement resources expended £	in funds £
Unrestricted funds			
General fund	85,780	(105,164)	(19,384)
Restricted funds			
Property	-	(5,919)	(5,919)
TOTAL FUNDS	<u>85,780</u>	<u>(111,083)</u>	<u>(25,303)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds 31.3.20 £	At £
Unrestricted funds			
General fund	84,199	(20,174)	64,025
Restricted funds			
Property	243,142	(5,920)	237,222
TOTAL FUNDS	<u>327,341</u>	<u>(26,094)</u>	<u>301,247</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Moveme nt in funds £
Unrestricted funds			
General fund	121,474	(141,648)	(20,174)
Property	-	(5,920)	(5,920)
Restricted funds			

TOTAL FUNDS

	<hr/>	<hr/>
	-	(147,568)
	<u>121,47</u>	(26,094)
	<u>4</u>	<hr/>

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 31
MARCH 2021**

**12. MOVEMENT IN FUNDS -
continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds 31.3.21	At
	£	£	£
Unrestricted funds			
General fund	84,199	(39,558)	44,641
Restricted funds			
Property	243,142	(11,839)	231,303
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(51,397)	275,94
	<u>327,34</u>		4
	<u>1</u>		<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources Movement expended	resources in funds
	£	£	£
Unrestricted funds			
General fund	207,254	(246,812)	(39,558)
Restricted funds			
Property	-	(11,839)	(11,839)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(258,651)	(51,397)
	<u>207,25</u>		
	<u>4</u>		<hr/> <hr/>

As detailed in note 7 the property assets of the Company are considered to be subject to restrictions of their use other to their current purpose.

The trustees therefore consider that the net value of these property assets should be designated as a restricted fund. This has therefore been shown as a separate item in the financial statements.

**13. RELATED PARTY
DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**GAINSBOROUGH ADVENTURE
PLAYGROUND LIMITED**

**DETAILED STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31**

31.3.2 31.3.2
1 0

INCOME AND ENDOWMENTS

Donations and legacies

Donations	448	2,259
Grant - Eden Training	500	-
Grant - WLDC	25,000	15,000
Grant - Bags of Change Tesco	1,166	-
Grant - Lincolnshire Playing Fields Association	490	-
Grant - Children in Need	37,112	37,156
Grant - High Sheriff's Fund	-	3,500
Grant - Garfield Weston Foundation	-	26,230
Grant - COVID and Furlough	7,221	-
Grant - WLDC Match Funding	<u>-</u>	<u>710</u>
	71,937	84,855

Other trading activities

Fundraising events	77	2,657
Food sales	5,181	8,946
Trips and other activities	2,531	1,403
Income - Children's Links	5,983	-
Group fees	<u>-</u>	<u>758</u>
	13,772	13,764

Investment income

Hire of building	50	22,734
Deposit account interest	<u>21</u>	<u>121</u>
	<u>71</u>	<u>22,855</u>

Total incoming resources

85,780 121,474

EXPENDITURE

Other trading activities

Food purchases	2,850	5,004
Activity costs	1,167	3,061
Fundraising expenses	<u>-</u>	<u>314</u>
	4,017	8,379

Support costs

Management

Support staff wages	45,087	44,154
Pensions	879	590
Rates and water	1,774	1,803
Insurance	3,916	3,830
Carried forward	51,656	50,377

This page does not form part of the statutory financial

Management		
Brought forward	51,656	50,377
Light and heat	1,674	1,940
Telephone	431	431
Postage and stationery	698	917
Advertising	46	-
Board management costs	-	1,272
Irrecoverable VAT	2,192	-
Property repairs	7,787	34,062
Maintenance charges	5,246	1,104
Cleaning	609	1,208
Subscriptions	1,247	2,919
Uniforms	268	-
Training	503	701
Mileage and travel	334	415
Sundry costs	1,973	728
Long leasehold	5,919	5,920
Plant and machinery	295	393
Fixtures and fittings	2,644	1,669
Computer equipment	<u>1,517</u>	<u>2,017</u>
	85,039	106,073
Finance		
Administration wages	21,457	32,478
Governance costs		
Accountancy fees	570	570
Professional fees	<u>-</u>	<u>68</u>
	<u>570</u>	<u>638</u>
Total resources expended	<u>111,083</u>	<u>147,568</u>
Net expenditure	<u>(25,303)</u>	<u>(26,094)</u>