

# KOREAN EALING CHURCH

England & Wales - Charity number 1130821

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2009-07-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** KOREAN EALING CHURCH in HGBC  
Castlebar Road  
Ealing  
London  
W5 2UP

**Phone** 07584208673

**Website** [www.ealingchurch.org](http://www.ealingchurch.org)

## Activities

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**Objects:** FOR THE BENEFIT OF THE PUBLIC3.2.1 TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

**Activities:** The objectives of the charity are to promote the christain faith The principal fund raising activity of the church is the offerings and donations made by members of the church congregation The funds raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally support and aid to those less well off in the community

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Ealing

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£231,754	£232,404	-	-
2024-05-31	£232,412	£227,529	-	-
2023-05-31	£220,473	£185,086	-	-
2022-05-31	£195,047	£148,713	-	-
2021-05-31	£172,037	£159,313	-	-

## Trustees

Name	Role	Appointed
BUM YONG YOON		
Dr SEUNG CHUL PARK		2020-01-05
YUNG WOONG CHANG		

**KOREAN EALING CHURCH**

England & Wales - Charity number 1130821

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 May 2025  
for  
Korean Ealing Church**

Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

# **Korean Ealing Church**

## **Contents of the Financial Statements for the Year Ended 31 May 2025**

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## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to promote the christian faith.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The funds raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

During the year the church started the process of purchasing an investment property for £473,000 which completed after the year-end on 16 October 2025.

##### **Public benefit**

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statement on public benefit contained within this trustees' annual report.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity received donations and interest of £194,597 (2024: £195,911), during the year the charity also received gift aid of £37,157 (2024: £36,501) making the total incoming resources £231,754 (2024: £232,412).

Total expenditure incurred was £232,404 (2024: £227,529) that left net outgoing resources for the year of £650 (2024: net incoming resources of £4,883).

The trustees applied and shall continue to apply all accumulations of the income to charitable causes after making such provision for all expenditure on trust administration.

##### **Reserves policy**

The unrestricted funds reserve of the charity at 31 May 2025 amounted to £348,193 (2024: £348,843).

It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The long term aim is to use the reserves for the purchase of a site for a church.

#### **FUTURE PLANS**

The charity will continue to pursue its objectives as stated above.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130821

**Korean Ealing Church**  
**Report of the Trustees**  
**for the Year Ended 31 May 2025**

**Principal address**

Korean Ealing Church in HGBC  
Castlebar Road  
Ealing  
London  
W5 2UP

**Trustees**

D J Kang (resigned 2/2/2025)  
Y W Chang  
B Y Yoon  
SC Park

**Independent Examiner**

Andrew Carpenter  
Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**COMMENCEMENT OF ACTIVITIES**

The charity was set up on 25 May 2009 and took over the assets of the Korean Ealing church congregation.

Approved by order of the board of trustees on 12 February 2026 and signed on its behalf by:

*Bum Yong Yoon*

[Bum Yong Yoon \(Feb 12, 2026 14:22:54 GMT\)](#)

B Y Yoon - Trustee

## **Independent Examiner's Report to the Trustees of Korean Ealing Church**

### **Independent examiner's report to the trustees of Korean Ealing Church**

I report to the charity trustees on my examination of the accounts of Korean Ealing Church (the Trust) for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Andrew Carpenter*

[Andrew Carpenter \(Feb 12, 2026 15:32:54 GMT\)](#)

Andrew Carpenter

Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

12 February 2026

## Korean Ealing Church

### Statement of Financial Activities for the Year Ended 31 May 2025

	Notes	31/5/25 Unrestricted funds £	31/5/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		229,668	230,173
Investment income	2	2,086	2,239
<b>Total</b>		<u>231,754</u>	<u>232,412</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and support		215,947	213,906
Other		16,457	13,623
<b>Total</b>		<u>232,404</u>	<u>227,529</u>
<b>NET INCOME/(EXPENDITURE)</b>		(650)	4,883
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		348,843	343,960
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>348,193</u></u>	<u><u>348,843</u></u>

The notes form part of these financial statements

**Korean Ealing Church**

**Statement of Financial Position  
31 May 2025**

	Notes	31/5/25 Unrestricted funds £	31/5/24 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	61,024	-
Cash at bank		287,169	348,843
		348,193	348,843
<b>NET CURRENT ASSETS</b>			
		348,193	348,843
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		348,193	348,843
<b>NET ASSETS</b>			
		348,193	348,843
<b>FUNDS</b>			
Unrestricted funds	6	348,193	348,843
<b>TOTAL FUNDS</b>			
		348,193	348,843

The financial statements were approved by the Board of Trustees and authorised for issue on 12 February 2026 and were signed on its behalf by:

*Bum Yong Yoon*

Bum Yong Yoon (Feb 12, 2026 14:22:54 GMT)

B Y Yoon - Trustee

## Korean Ealing Church

### Notes to the Financial Statements for the Year Ended 31 May 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31/5/25	31/5/24
	£	£
Deposit account interest	2,086	2,239

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/5/25	31/5/24
Pastors	2	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/25	31/5/24
	£	£
Other debtors	61,024	-
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At 1/6/24 £	Net movement in funds £	At 31/5/25 £
<b>Unrestricted funds</b>			
General fund	348,843	(650)	348,193
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>348,843</u>	<u>(650)</u>	<u>348,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,754	(232,404)	(650)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>231,754</u>	<u>(232,404)</u>	<u>(650)</u>

**Comparatives for movement in funds**

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	343,960	4,883	348,843
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>343,960</u>	<u>4,883</u>	<u>348,843</u>

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,412	(227,529)	4,883
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>232,412</u>	<u>(227,529)</u>	<u>4,883</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	At 31/5/25 £
<b>Unrestricted funds</b>			
General fund	343,960	4,233	348,193
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>343,960</u>	<u>4,233</u>	<u>348,193</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	464,166	(459,933)	4,233
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>464,166</u>	<u>(459,933)</u>	<u>4,233</u>

Reserves are maintained to ensure sufficient free reserves to provide financial flexibility. The long term aim is to build up reserves for the purchase of a site for a church building.

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

## Korean Ealing Church

### Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	31/5/25 £	31/5/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	192,511	193,672
Gift aid	37,157	36,501
	229,668	230,173
<b>Investment income</b>		
Deposit account interest	2,086	2,239
	231,754	232,412
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission support	30,053	41,604
Education support	21,307	38,118
	51,360	79,722
<b>Other</b>		
Speakers & church activities	9,979	8,587
Church refreshments	6,478	5,036
	16,457	13,623
<b>Support costs</b>		
<b>Management</b>		
Rent	39,772	38,044
Insurance	383	369
Light and heat	1,266	1,091
Advertising	710	128
Motor expenses	8,953	4,577
Activities support	15,207	9,558
Equipment renewals	867	-
Special purpose support	11,660	3,950
Other church costs	1,414	3,446
	80,232	61,163
<b>Finance</b>		
Bank charges	948	961
<b>Governance costs</b>		
Wages	77,589	67,316
Social security	1,598	1,261
Pensions	1,321	1,321
Accountancy and legal fees	2,899	2,162
	83,407	72,060

This page does not form part of the statutory financial statements

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2025**

	31/5/25 £	31/5/24 £
Total resources expended	<u>232,404</u>	<u>227,529</u>
<b>Net (expenditure)/income</b>	<u>(650)</u>	<u>4,883</u>

This page does not form part of the statutory financial statements

**Korean Ealing Church**  
Korean Ealing Church in HGBC  
Castlebar Road  
Ealing  
London  
W5 2UP

12 February 2026

Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey GU21 7SA

Dear Sirs

**KOREAN EALING CHURCH  
ACCOUNTS TO 31 MAY 2025**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the charity, the following representations given to you in connection with your work on the charity's accounts for the period to 31 May 2025.

1. We acknowledge as the board of trustees our responsibilities under the Charities Act 2011 for preparing accounts in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). We also acknowledge our responsibility to prepare accounts which give a true and fair view and for making accurate representations to you.
2. All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All other records and related information, including minutes of all management meetings, have been made available to you.
4. In our opinion, the balance sheet includes all cash and bank accounts and all other assets and, on realisation in the ordinary course of business, the current assets in the accounts are expected to produce not less than the net book amounts at which they are stated.
5. All assets were free from any lien, encumbrance, or charge except as disclosed.
6. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

7. All income which arose up to the date of the accounts has been brought into account.
8. There have been no events since the balance sheet date which require adjustment or disclosure in the accounts. We have no plans that may materially affect the stated value or classification of assets and liabilities.
9. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the accounts.
10. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud.
11. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
12. We confirm that there are no companies or charities associated with this charity for tax purposes. We understand that companies are associated for tax purposes if they are within a 51% group.
13. We confirm that there were no transactions with related parties concluded outside of normal commercial terms, except those already informed to you and disclosed within the accounts.
14. In our opinion, the charity is entitled to exemption from the requirements for a statutory audit.

**CHARITIES COMMISSION FILING**

15. We confirm our approval for you to file the charity's accounts with the Charities Commission.

Yours faithfully

*Bum Yong Yoon*

Bum Yong Yoon (Feb 12, 2026 14:22:54 GMT)

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Trustee

Approved by the board and signed on its behalf.


# Korean Ealing 2025 accounts pack


Final Audit Report


2026-02-12


Created:	2026-02-12
By:	Wilson Partners (echosign3@barnbrooksincclair.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA66T-to_rkHszSUR3O3Ss_wo7AqMAul-i


## "Korean Ealing 2025 accounts pack" History


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 Signer brianyoon@hi-tech.org.uk entered name at signing as Bum Yong Yoon  
2026-02-12 - 2:22:52 PM GMT


 Document e-signed by Bum Yong Yoon (brianyoon@hi-tech.org.uk)  
Signature Date: 2026-02-12 - 2:22:54 PM GMT - Time Source: server

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2026-02-12 - 2:22:56 PM GMT

 Email viewed by andrew.carpenter@wilson-partners.co.uk  
2026-02-12 - 3:31:51 PM GMT

 Signer andrew.carpenter@wilson-partners.co.uk entered name at signing as Andrew Carpenter  
2026-02-12 - 3:32:52 PM GMT

 Document e-signed by Andrew Carpenter (andrew.carpenter@wilson-partners.co.uk)  
Signature Date: 2026-02-12 - 3:32:54 PM GMT - Time Source: server

 Agreement completed.  
2026-02-12 - 3:32:54 PM GMT

**KOREAN EALING CHURCH**

England & Wales - Charity number 1130821

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# Accounts

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**REGISTERED CHARITY NUMBER: 1130821**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 May 2024  
for  
Korean Ealing Church**

Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**Korean Ealing Church**

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for the Year Ended 31 May 2024**

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## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to promote the christian faith.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The funds raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statement on public benefit contained within this trustees' annual report.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity received donations and interest of £195,911 (2023: £190,005), during the year the charity also received gift aid of £36,501 (2023: £30,468) making the total incoming resources £232,412 (2023: £220,473).

Total expenditure incurred was £227,529 (2023: £185,086) that left net incoming resources for the year of £4,883 (2023: £35,387).

The trustees applied and shall continue to apply all accumulations of the income to charitable causes after making such provision for all expenditure on trust administration.

##### **Reserves policy**

The unrestricted funds reserve of the charity at 31 May 2024 amounted to £348,843 (2023: £343,960).

It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The long term aim is to use the reserves for the purchase of a site for a church.

#### **FUTURE PLANS**

The charity will continue to pursue its objectives as stated above.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130821

##### **Principal address**

Korean Ealing Church in HGBC  
Castlebar Road  
Ealing  
London  
W5 2UP

**Korean Ealing Church**

**Report of the Trustees  
for the Year Ended 31 May 2024**

**Trustees**

D J Kang (resigned 2/2/2025)  
Y W Chang  
B Y Yoon  
SC Park

**Independent Examiner**

Andrew Carpenter  
Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**COMMENCEMENT OF ACTIVITIES**

The charity was set up on 25 May 2009 and took over the assets of the Korean Ealing church congregation.

Approved by order of the board of trustees on 17 April 2025 and signed on its behalf by:



SC Park - Trustee

**Independent Examiner's Report to the Trustees of  
Korean Ealing Church**

**Independent examiner's report to the trustees of Korean Ealing Church**

I report to the charity trustees on my examination of the accounts of Korean Ealing Church (the Trust) for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter  
Andrew Carpenter (Apr 17, 2025 10:26 GMT+1)

Andrew Carpenter

Wilson Partners Limited  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

17 April 2025

**Korean Ealing Church**

**Statement of Financial Activities  
for the Year Ended 31 May 2024**

	Notes	31/5/24 Unrestricted funds £	31/5/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		230,173	219,876
Investment income	2	2,239	597
<b>Total</b>		<u>232,412</u>	<u>220,473</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and support		213,906	175,062
Other		13,623	10,024
<b>Total</b>		<u>227,529</u>	<u>185,086</u>
<b>NET INCOME</b>		4,883	35,387
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		343,960	308,573
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>348,843</u></u>	<u><u>343,960</u></u>

The notes form part of these financial statements

**Korean Ealing Church**  
**Statement of Financial Position**  
**31 May 2024**

	Notes	31/5/24 Unrestricted funds £	31/5/23 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		348,843	343,960
<b>NET CURRENT ASSETS</b>		348,843	343,960
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		348,843	343,960
<b>NET ASSETS</b>		348,843	343,960
<b>FUNDS</b>	5		
Unrestricted funds		348,843	343,960
<b>TOTAL FUNDS</b>		348,843	343,960

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2025 and were signed on its behalf by:

*Bum Yong Yoon*  
Bum Yong Yoon (Apr 17, 2025 10:00 GMT+1)

B Y Yoon - Trustee

## Korean Ealing Church

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31/5/24	31/5/23
	£	£
Deposit account interest	2,239	597
	<u>2,239</u>	<u>597</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/5/24	31/5/23
Pastors	2	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. MOVEMENT IN FUNDS**

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	343,960	4,883	348,843
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>343,960</u>	<u>4,883</u>	<u>348,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,412	(227,529)	4,883
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>232,412</u>	<u>(227,529)</u>	<u>4,883</u>

**Comparatives for movement in funds**

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	308,573	35,387	343,960
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>308,573</u>	<u>35,387</u>	<u>343,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,473	(185,086)	35,387
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>220,473</u>	<u>(185,086)</u>	<u>35,387</u>

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	308,573	40,270	348,843
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>308,573</u>	<u>40,270</u>	<u>348,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	452,885	(412,615)	40,270
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>452,885</u>	<u>(412,615)</u>	<u>40,270</u>

Reserves are maintained to ensure sufficient free reserves to provide financial flexibility. The long term aim is to build up reserves for the purchase of a site for a church building.

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024**

	31/5/24 £	31/5/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	193,672	189,408
Gift aid	36,501	30,468
	230,173	219,876
<b>Investment income</b>		
Deposit account interest	2,239	597
	232,412	220,473
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission support	41,604	30,344
Education support	38,118	16,456
	79,722	46,800
<b>Other</b>		
Speakers & church activities	8,587	6,329
Church refreshments	5,036	3,695
	13,623	10,024
<b>Support costs</b>		
<b>Management</b>		
Rent	38,044	29,144
Insurance	369	379
Light and heat	1,091	430
Advertising	128	774
Motor expenses	4,577	7,562
Activities support	9,558	10,586
Special purpose support	3,950	18,310
Other church costs	3,446	2,861
	61,163	70,046
<b>Finance</b>		
Bank charges	961	1,009
<b>Governance costs</b>		
Wages	67,316	52,737
Social security	1,261	1,105
Pensions	1,321	1,321
Accountancy and legal fees	2,162	2,044
	72,060	57,207

This page does not form part of the statutory financial statements

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024**

	31/5/24	31/5/23
	£	£
Total resources expended	<u>227,529</u>	<u>185,086</u>
<b>Net income</b>	<u><u>4,883</u></u>	<u><u>35,387</u></u>

This page does not form part of the statutory financial statements

**KOREAN EALING CHURCH**

England & Wales - Charity number 1130821

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 May 2022  
for  
Korean Ealing Church**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

# **Korean Ealing Church**

## **Contents of the Financial Statements for the Year Ended 31 May 2022**

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## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to promote the christian faith.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The funds raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statement on public benefit contained within this trustees' annual report.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity received donations and interest of £164,421 (2021: £144,446), during the year the charity also received gift aid of £30,626 (2021: £27,591) making the total incoming resources £195,047 (2021: £172,037).

Total expenditure incurred was £148,713 (2021: £159,313) that left net incoming resources for the year of £46,334 (2021: £12,724).

The trustees applied and shall continue to apply all accumulations of the income to charitable causes after making such provision for all expenditure on trust administration.

##### **Reserves policy**

The unrestricted funds reserve of the charity at 31 May 2022 amounted to £308,573 (2021: £262,239).

It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The long term aim is to use the reserves for the purchase of a site for a church.

#### **FUTURE PLANS**

The charity will continue to pursue its objectives as stated above.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130821

## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2022**

#### **Principal address**

Hi Tech I & E Europe Ltd  
Argyle House  
Joel Street  
Northwood Hills  
Middlesex  
HA6 1NW

#### **Trustees**

D J Kang  
Y W Chang  
B Y Yoon  
SC Park

#### **Independent Examiner**

Andrew Carpenter  
FCA  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

#### **COMMENCEMENT OF ACTIVITIES**

The charity was set up on 25 May 2009 and took over the assets of the Korean Ealing church congregation.

Approved by order of the board of trustees on 17 March 2023 and signed on its behalf by:

  
DJ KANG (Mar 15, 2023 18:43 GMT)

D J Kang - Trustee

## **Independent Examiner's Report to the Trustees of Korean Ealing Church**

### **Independent examiner's report to the trustees of Korean Ealing Church**

I report to the charity trustees on my examination of the accounts of Korean Ealing Church (the Trust) for the year ended 31 May 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter  
FCA  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

17 March 2023

## Korean Ealing Church

### Statement of Financial Activities for the Year Ended 31 May 2022

	Notes	31/5/22 Unrestricted funds £	31/5/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		195,028	171,994
Investment income	2	19	43
<b>Total</b>		<u>195,047</u>	<u>172,037</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and support		142,111	156,067
Other		6,602	3,246
<b>Total</b>		<u>148,713</u>	<u>159,313</u>
<b>NET INCOME</b>		46,334	12,724
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		262,239	249,515
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>308,573</u></u>	<u><u>262,239</u></u>

The notes form part of these financial statements

**Korean Ealing Church**

**Statement of Financial Position  
31 May 2022**

	Notes	31/5/22 Unrestricted funds £	31/5/21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		308,573	262,239
<b>NET CURRENT ASSETS</b>		<u>308,573</u>	<u>262,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		308,573	262,239
<b>NET ASSETS</b>		<u>308,573</u>	<u>262,239</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>308,573</u>	<u>262,239</u>
<b>TOTAL FUNDS</b>		<u>308,573</u>	<u>262,239</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2023 and were signed on its behalf by:

B Y Yoon - Trustee

## Korean Ealing Church

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31/5/22	31/5/21
	£	£
Deposit account interest	19	43
	<u>19</u>	<u>43</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/5/22	31/5/21
Pastors	1	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. MOVEMENT IN FUNDS**

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	262,239	46,334	308,573
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>262,239</u>	<u>46,334</u>	<u>308,573</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,047	(148,713)	46,334
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>195,047</u>	<u>(148,713)</u>	<u>46,334</u>

**Comparatives for movement in funds**

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	249,515	12,724	262,239
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>249,515</u>	<u>12,724</u>	<u>262,239</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,037	(159,313)	12,724
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>172,037</u>	<u>(159,313)</u>	<u>12,724</u>

## Korean Ealing Church

### Notes to the Financial Statements - continued for the Year Ended 31 May 2022

#### 5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	249,515	59,058	308,573
<b>TOTAL FUNDS</b>	<u>249,515</u>	<u>59,058</u>	<u>308,573</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	367,084	(308,026)	59,058
<b>TOTAL FUNDS</b>	<u>367,084</u>	<u>(308,026)</u>	<u>59,058</u>

Reserves are maintained to ensure sufficient free reserves to provide financial flexibility. The long term aim is to build up reserves for the purchase of a site for a church building.

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

## Korean Ealing Church

### Detailed Statement of Financial Activities for the Year Ended 31 May 2022

	31/5/22 £	31/5/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	164,402	144,403
Gift aid	30,626	27,591
	195,028	171,994
<b>Investment income</b>		
Deposit account interest	19	43
	195,047	172,037
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission support	23,254	30,204
Education support	8,078	9,003
	31,332	39,207
<b>Other</b>		
Speakers & church activities	4,269	3,246
Church refreshments	2,333	-
	6,602	3,246
<b>Support costs</b>		
<b>Management</b>		
Church rent	18,317	5,774
Insurance	365	358
Light and heat	127	-
Advertising	-	370
Motor expenses	10,384	6,595
Activities support	5,372	4,594
Equipment renewals	374	306
Special purpose support	13,080	22,650
Other church costs	4,170	637
	52,189	41,284
<b>Finance</b>		
Bank charges	653	358
<b>Governance costs</b>		
Wages	52,528	69,180
Social security	2,180	3,121
Pensions	1,321	1,063
Accountancy and legal fees	1,908	1,854
	57,937	75,218

This page does not form part of the statutory financial statements

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2022**

	31/5/22 £	31/5/21 £
Total resources expended	<u>148,713</u>	<u>159,313</u>
<b>Net income</b>	<u><u>46,334</u></u>	<u><u>12,724</u></u>

This page does not form part of the statutory financial statements

**Korean Ealing Church**

c/o Hi Tech I & E Europe  
Argyle House  
Joel Street  
Northwood Hills  
Middlesex HA6 1NW

8 March 2022

Barnbrook Sinclair  
Chancery House  
30 St Johns Road  
Woking  
Surrey GU21 7SA

Dear Sirs

**KOREAN EALING CHURCH  
ACCOUNTS TO 31 MAY 2021**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the charity, the following representations given to you in connection with your work on the charity's accounts for the period to 31 May 2021.

1. We acknowledge as the board of trustees our responsibilities under the Charities Act 2011 for preparing accounts in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). We also acknowledge our responsibility to prepare accounts which give a true and fair view and for making accurate representations to you.
2. All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All other records and related information, including minutes of all management meetings, have been made available to you.
4. In our opinion, the balance sheet includes all cash and bank accounts and all other assets and, on realisation in the ordinary course of business, the current assets in the accounts are expected to produce not less than the net book amounts at which they are stated.
5. All assets were free from any lien, encumbrance, or charge except as disclosed.
6. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

7. All income which arose up to the date of the accounts has been brought into account.
8. There have been no events since the balance sheet date which require adjustment or disclosure in the accounts. We have no plans that may materially affect the stated value or classification of assets and liabilities.
9. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the accounts.
10. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud.
11. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
12. We confirm that there are no companies or charities associated with this charity for tax purposes. We understand that companies are associated for tax purposes if they are within a 51% group.
13. We confirm that there were no transactions with related parties concluded outside of normal commercial terms, except those already informed to you and disclosed within the accounts.
14. In our opinion, the charity is entitled to exemption from the requirements for a statutory audit.

**CHARITIES COMMISSION FILING**

15. We confirm our approval for you to file the charity's accounts with the Charities Commission.

Yours faithfully

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Trustee

Approved by the board and signed on its behalf.

**KOREAN EALING CHURCH**

England & Wales - Charity number 1130821

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# Accounts

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**Korean Ealing Church**

c/o Hi Tech I & E Europe  
Argyle House  
Joel Street  
Northwood Hills  
Middlesex HA6 1NW

8 March 2022

Barnbrook Sinclair  
Chancery House  
30 St Johns Road  
Woking  
Surrey GU21 7SA

Dear Sirs

**KOREAN EALING CHURCH  
ACCOUNTS TO 31 MAY 2021**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the charity, the following representations given to you in connection with your work on the charity's accounts for the period to 31 May 2021.

1. We acknowledge as the board of trustees our responsibilities under the Charities Act 2011 for preparing accounts in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). We also acknowledge our responsibility to prepare accounts which give a true and fair view and for making accurate representations to you.
2. All the accounting records have been made available to you for the purpose of your work and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All other records and related information, including minutes of all management meetings, have been made available to you.
4. In our opinion, the balance sheet includes all cash and bank accounts and all other assets and, on realisation in the ordinary course of business, the current assets in the accounts are expected to produce not less than the net book amounts at which they are stated.
5. All assets were free from any lien, encumbrance, or charge except as disclosed.
6. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

7. All income which arose up to the date of the accounts has been brought into account.
8. There have been no events since the balance sheet date which require adjustment or disclosure in the accounts. We have no plans that may materially affect the stated value or classification of assets and liabilities.
9. At the balance sheet date there were no contingent liabilities of a material amount and no litigation in progress, pending or threatened, other than as disclosed or provided in the accounts.
10. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud.
11. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
12. We confirm that there are no companies or charities associated with this charity for tax purposes. We understand that companies are associated for tax purposes if they are within a 51% group.
13. We confirm that there were no transactions with related parties concluded outside of normal commercial terms, except those already informed to you and disclosed within the accounts.
14. In our opinion, the charity is entitled to exemption from the requirements for a statutory audit.

**CHARITIES COMMISSION FILING**

15. We confirm our approval for you to file the charity's accounts with the Charities Commission.

Yours faithfully

*Dae Joong Kang*

Dae Joong Kang (Mar 8, 2022 11:20 GMT)

Trustee

*Bum Yong Yoon*

Bum Yong Yoon (Mar 8, 2022 14:32 GMT)

Approved by the board and signed on its behalf.

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 May 2021  
for  
Korean Ealing Church**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

# **Korean Ealing Church**

## **Contents of the Financial Statements for the Year Ended 31 May 2021**

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## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to promote the christian faith.

##### **Significant activities**

The principal fund raising activity of the church is the offerings and donations made by the members of the church congregation. The funds raised are used to support missionary work, both in the United Kingdom and abroad, to give scholarship support to students, and generally to give support and aid to those less well off in the community.

##### **Public benefit**

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statement on public benefit contained within this trustees' annual report.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity received donations and interest of £144,486 (2020: £155,671), during the year the charity also received gift aid of £27,591 (2020: £23,909) making the total incoming resources £172,037 (2020: £179,580).

Total expenditure incurred was £159,313 (2020: £173,114) that left net incoming resources for the year of £12,724 (2020: £6,466).

The trustees applied and shall continue to apply all accumulations of the income to charitable causes after making such provision for all expenditure on trust administration.

##### **Reserves policy**

The unrestricted funds reserve of the charity at 31 May 2021 amounted to £262,239 (2020: £249,515).

It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility throughout the year. The long term aim is to use the reserves for the purchase of a site for a church.

#### **FUTURE PLANS**

The charity will continue to pursue its objectives as stated above.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1130821

## **Korean Ealing Church**

### **Report of the Trustees for the Year Ended 31 May 2021**

#### **Principal address**

Hi Tech I & E Europe Ltd  
Argyle House  
Joel Street  
Northwood Hills  
Middlesex  
HA6 1NW

#### **Trustees**

D J Kang  
Y W Chang  
B Y Yoon  
SC Park

#### **Independent Examiner**

Andrew Carpenter  
FCA  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

#### **COMMENCEMENT OF ACTIVITIES**

The charity was set up on 25 May 2009 and took over the assets of the Korean Ealing church congregation.

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

  
Dae Joong Kang (1 Mar 8, 2022 11:20 GMT)

D J Kang - Trustee

## **Independent Examiner's Report to the Trustees of Korean Ealing Church**

### **Independent examiner's report to the trustees of Korean Ealing Church**

I report to the charity trustees on my examination of the accounts of Korean Ealing Church (the Trust) for the year ended 31 May 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter  
Andrew Carpenter (Mar 8, 2022 15:14 GMT)

Andrew Carpenter  
FCA  
Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

8 March 2022

## Korean Ealing Church

### Statement of Financial Activities for the Year Ended 31 May 2021

	Notes	31/5/21 Unrestricted funds £	31/5/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		171,994	179,484
Investment income	2	43	96
<b>Total</b>		<u>172,037</u>	<u>179,580</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and support		156,067	167,212
Other		3,246	5,902
<b>Total</b>		<u>159,313</u>	<u>173,114</u>
<b>NET INCOME</b>		<u>12,724</u>	<u>6,466</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		249,515	243,049
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>262,239</u></u>	<u><u>249,515</u></u>

The notes form part of these financial statements

**Korean Ealing Church**

**Statement of Financial Position  
31 May 2021**

	Notes	31/5/21 Unrestricted funds £	31/5/20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		262,239	249,515
<b>NET CURRENT ASSETS</b>		262,239	249,515
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		262,239	249,515
<b>NET ASSETS</b>		262,239	249,515
<b>FUNDS</b>	5		
Unrestricted funds		262,239	249,515
<b>TOTAL FUNDS</b>		262,239	249,515

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:

*Bum Yong Yoon*  
Bum Yong Yoon (Mar 8, 2022 14:32 GMT)

B Y Yoon - Trustee

## Korean Ealing Church

### Notes to the Financial Statements for the Year Ended 31 May 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31/5/21	31/5/20
	£	£
Deposit account interest	43	96
	<u>43</u>	<u>96</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Korean Ealing Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/5/21	31/5/20
Pastors	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. MOVEMENT IN FUNDS**

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	249,515	12,724	262,239
	<u>249,515</u>	<u>12,724</u>	<u>262,239</u>
<b>TOTAL FUNDS</b>	<u>249,515</u>	<u>12,724</u>	<u>262,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,037	(159,313)	12,724
	<u>172,037</u>	<u>(159,313)</u>	<u>12,724</u>
<b>TOTAL FUNDS</b>	<u>172,037</u>	<u>(159,313)</u>	<u>12,724</u>

**Comparatives for movement in funds**

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
<b>Unrestricted funds</b>			
General fund	243,049	6,466	249,515
	<u>243,049</u>	<u>6,466</u>	<u>249,515</u>
<b>TOTAL FUNDS</b>	<u>243,049</u>	<u>6,466</u>	<u>249,515</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,580	(173,114)	6,466
	<u>179,580</u>	<u>(173,114)</u>	<u>6,466</u>
<b>TOTAL FUNDS</b>	<u>179,580</u>	<u>(173,114)</u>	<u>6,466</u>

## Korean Ealing Church

### Notes to the Financial Statements - continued for the Year Ended 31 May 2021

#### 5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	243,049	19,190	262,239
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>243,049</u>	<u>19,190</u>	<u>262,239</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	351,617	(332,427)	19,190
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>351,617</u>	<u>(332,427)</u>	<u>19,190</u>

Reserves are maintained to ensure sufficient free reserves to provide financial flexibility. The long term aim is to build up reserves for the purchase of a site for a church building.

#### 6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2021**

	31/5/21 £	31/5/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	144,403	155,575
Gift aid	27,591	23,909
	171,994	179,484
<b>Investment income</b>		
Deposit account interest	43	96
	172,037	179,580
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission support	30,204	32,914
Education support	9,003	8,133
	39,207	41,047
<b>Other</b>		
Speakers & church activities	3,246	4,244
Church refreshments	-	1,658
	3,246	5,902
<b>Support costs</b>		
<b>Management</b>		
Church rent	5,774	26,225
Insurance	358	375
Light and heat	-	251
Advertising	370	362
Motor expenses	6,595	7,313
Activities support	4,594	8,224
Equipment renewals	306	507
Special purpose support	22,650	6,930
Other church costs	637	905
	41,284	51,092
<b>Finance</b>		
Bank charges	358	705
<b>Governance costs</b>		
Wages	69,180	67,255
Social security	3,121	3,826
Pensions	1,063	1,523
Accountancy and legal fees	1,854	1,764
	75,218	74,368

This page does not form part of the statutory financial statements

**Korean Ealing Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2021**

	31/5/21 £	31/5/20 £
Total resources expended	<u>159,313</u>	<u>173,114</u>
<b>Net income</b>	<u><u>12,724</u></u>	<u><u>6,466</u></u>

This page does not form part of the statutory financial statements












# Korean Ealing 2021 accounts pack

Final Audit Report

2022-03-08

Created:	2022-03-07
By:	Barnbrook Sinclair (echosign2@barnbrooksincclair.com)
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